

Sample article for organizations and employers to use to reach customers (300 word count)

Customize and provide the following article in your communication vehicles for your audience.

Are you getting health insurance coverage from the Health Insurance Marketplace?

Changes in circumstances can affect advance payments of your Premium Tax Credit.

Did you purchase health insurance coverage from the Health Insurance Marketplace? Are you getting advance payments of the premium tax credit to help pay for your health insurance coverage in 2014? If you are, it's important that you report changes in circumstances, such as changes in your income, marital status or family size, to your Health Insurance Marketplace.

Why? Receiving too much in advance can reduce your refund or you may even owe money when you file your federal tax return in 2015. You should report income and family size changes to the Marketplace **when they happen** throughout the year. Reporting changes will help make sure you get the proper type and amount of financial assistance and will help you avoid getting too much or too little in advance.

The Marketplace makes advance payments of the credit based on an estimate of the credit that you'll claim on your tax return when you file in 2015. If you report changes in your income or family size to the Marketplace when they happen in 2014, the advance payments will more closely match the credit amount on your 2014 federal tax return. This will help you avoid getting a smaller refund than you expected or even owing money that you did not expect to owe.

If you buy health insurance coverage through the Marketplace go to HealthCare.gov to find out if you qualify for the premium tax credit. Advance payments of the premium tax credit provide financial assistance to help you pay for the insurance you buy through the Health Insurance Marketplace. Having at least some of your credit paid in advance directly to your insurance company reduces the out-of-pocket cost of the health insurance premiums you pay each month.

NOTE TO EDITOR: Below are links to helpful information on IRS.gov.

Find out more about the premium tax credit and the importance of reporting changes in circumstances in [Publication 5152](#) and at www.irs.gov/aca. Find out more about the premium tax credit, as well as other tax-related provisions of the health care law at www.irs.gov/aca.

Find out more about the Health Insurance Marketplace at www.healthcare.gov, or by calling (800) 318-2596.

On Twitter? Send this Tweet:

Tweet: [#IRSVideo](#): Find out if you're eligible for the [#IRS](#) Premium Tax Credit youtu.be/T3myAaV2yvl

Tweet: [#IRStaxtip](#): What you need to know about advance payments of the Premium Tax Credit. [@HealthCareGov](http://go.usa.gov/BtwB) [#GetCovered](#) [#IRS](#)