

Sample article for organizations and employers to use to reach customers (198 word count)

Customize and provide the following article in your communication vehicles for your audience.

IRA contributions when covered by an employer's retirement plan

If you qualify to make an IRA contribution, but you or your spouse are [covered](#) by an employer's retirement plan, you:

- may still contribute to an IRA, but
- may not be able to deduct all or part of your traditional IRA contributions ([Roth IRA](#) contributions aren't deductible).

Deducting traditional IRA contributions

Your ability to deduct your traditional IRA contributions depends upon your income and filing status as well as whether:

- [you're covered](#) by an employer's plan, or
- your [spouse is covered](#) by an employer's plan.

You must file Form 8606, *Nondeductible IRAs*, with your income tax return for the year for which you make a nondeductible contribution. There's a penalty for failing to file the form when required, and you may have to pay income taxes on the nondeductible contribution when you withdraw it from your IRA.

Roth IRA contributions

You or your spouse being covered by a plan at work doesn't affect your ability to contribute to a Roth IRA. Also, unlike a traditional IRA, you can make Roth IRA contributions even if you are age 70 1/2 or older. However, the amount you can contribute to a Roth IRA is [limited](#) by your filing status and income.

NOTE TO EDITOR: Below are helpful resources on retirement topics on [IRS.gov](#):

- [Individual retirement arrangements \(IRAs\)](#) – general information about IRAs, including benefits of contributing, annual contribution and deduction limits, and tax on withdrawals.
- [FAQs regarding IRAs](#) – answers to common IRA questions on contributions, deductions, rollovers and investments.
- [Traditional and Roth IRAs](#) – comparison of these two types of IRAs, showing who can contribute and how withdrawals are taxed.

- [Publication 590](#), *Individual Retirement Arrangements (IRAs)* – comprehensive information on all the tax rules for traditional and Roth IRAs.

On Twitter? Send these Tweets to your customers:

- Review information on how to save for #retirement during every stage of your life <http://go.usa.gov/p5DA> #IRS
- Get tips on how to save for your #retirement <http://go.usa.gov/p5D9> #IRS