

Sample article for organizations to use to reach customers

Customize and provide the following article in your communication vehicles on Charitable Qualified Distributions.

Charitable Qualified Distributions are back!

The Tax Relief, Unemployment Insurance Reauthorization and Job Creation Act of 2010 renewed—for 2010 and 2011—the qualified charitable distribution provisions that had expired at the end of 2009.

Under the QCD provisions, a person who is 70½ or older does not include in gross income up to \$100,000 per year **directly** paid from his or her Individual Retirement Arrangements (other than a Simplified Employee Pension Plan – SEP or SIMPLE IRA) during 2010 and 2011 to organizations eligible to receive tax-deductible contributions. The Act allows a person to make 2010 QCDs until January 31, 2011.

A person's QCDs are counted towards meeting the required minimum distribution that the person would otherwise have to take from his or her IRA during 2010 and 2011.

NOTE TO EDITOR: *Below are helpful resources on retirement topics on the IRS Website.*

- [Publication 590, Individual Retirement Arrangements \(IRAs\)](#) – comprehensive description of the rules for IRAs, including information on qualified charitable distributions.
- [Publication 17, Your Federal Income Tax](#) – covering general rules for filing 2010 tax returns.