Catch a Break

Who says you can't get a break when you buy a new home? **The American Recovery and Reinvestment Act** may give you the break you're looking for – a tax credit of up to $8,000 if you're a first-time homebuyer.

That means you haven't owned a home in the past three years, and your spouse hasn't either if you're married. The credit amount starts phasing out if you make more than $75,000, or $150,000 if you're filing a joint return.

So you can buy now, but before December 1, 2009, and get cash back on your tax return. "Home Sweet Home" never sounded so good!

Visit **irs.gov/recovery**.

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