

Form 1116

Department of the Treasury
Internal Revenue Service

Foreign Tax Credit

(Individual, Estate, or Trust)

Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

► Go to www.irs.gov/Form1116 for instructions and the latest information.

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Department of the Treasury **Internal Revenue Service** www.irs.gov



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Name	Identifying number as shown on page 1 of your tax return
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Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- ☐ a Section 951A category income
- ☐ b Foreign branch category income
- ☐ c Passive category income
- ☐ d General category income
- ☐ e Section 901(j) income
- ☐ f Certain income re-sourced by treaty
- ☐ g Lump-sum distributions

h Resident of (name of country)

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to **more than one** foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

		Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
		A	B	C	
i Enter the name of the foreign country or U.S. possession					
	1a Gross income from sources within country shown above and of the type checked above (see instructions): _____				

	b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions . . . <input type="checkbox"/>				1a

Deductions and losses (Caution: See instructions.):			
2	Expenses definitely related to the income on line 1a (attach statement)		
3	Pro rata share of other deductions not definitely related:		
a	Certain itemized deductions or standard deduction (see instructions)		
b	Other deductions (attach statement)		
c	Add lines 3a and 3b		
d	Gross foreign source income (see instructions)		
e	Gross income from all sources (see instructions)		
f	Divide line 3d by line 3e (see instructions)		
g	Multiply line 3c by line 3f		
4	Pro rata share of interest expense (see instructions):		
a	Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)		
b	Other interest expense		
5	Losses from foreign sources		
6	Add lines 2, 3g, 4a, 4b, and 5		6
7	Subtract line 6 from line 1a. Enter the result here and on line 15, page 2		7

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one) (j) <input type="checkbox"/> Paid (k) <input type="checkbox"/> Accrued (l) Date paid or accrued	Foreign taxes paid or accrued								
		In foreign currency				In U.S. dollars				
		Taxes withheld at source on:			(p) Other foreign taxes paid or accrued	Taxes withheld at source on:			(t) Other foreign taxes paid or accrued	(u) Total foreign taxes paid or accrued (add cols. (q) through (t))
		(m) Dividends	(n) Rents and royalties	(o) Interest		(q) Dividends	(r) Rents and royalties	(s) Interest		
A										
B										
C										
8 Add lines A through C, column (u). Enter the total here and on line 9, page 2										8

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	
10	Enter the sum of any carryover of foreign taxes (from Schedule B, line 3, column (xiv)) plus any carrybacks to the current tax year. If you enter an amount on line 10 and you don't need to attach Schedule B, check here (see instructions) <input type="checkbox"/> (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10	
11	Add lines 9 and 10	11	
12	Reduction in foreign taxes (see instructions)	12	()
13	Taxes reclassified under high tax kickout (see instructions)	13	

14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I. See instructions	15
16	Adjustments to line 15 (see instructions)	16
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 24. However, if you are filing more than one Form 1116, you must complete line 20.)	17
18	Individuals: Enter the amount from line 15 of your Form 1040, 1040-SR, or 1040-NR. Estates and trusts: Enter your taxable income without the deduction for your exemption	18
	Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.	
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19
20	Individuals: Enter the total of Form 1040, 1040-SR, or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, Part II, lines 2, 3, 4, and 6. Foreign estates and trusts should enter the amount from Form 1040-NR, line 16. See instructions	20

Caution: If you are completing line 20 for separate category **g** (lump-sum distributions), or, if you file Form 8978, Partner’s Additional Reporting Year Tax, see instructions.

21	Multiply line 20 by line 19 (maximum amount of credit)	21	
22	Increase in limitation (section 960(c)) (see instructions)	22	
23	Add lines 21 and 22	23	
24	Enter the smaller of line 14 or line 23. If this is the only Form 1116 you are filing, skip lines 25 through 32 and enter this amount on line 33. Otherwise, complete the appropriate line in Part IV. See instructions	24	

Part IV Summary of Credits From Separate Parts III (see instructions)			
25	Credit for taxes on section 951A category income	25	
26	Credit for taxes on foreign branch category income	26	
27	Credit for taxes on passive category income	27	
28	Credit for taxes on general category income	28	
29	Credit for taxes on section 901(j) income	29	
30	Credit for taxes on certain income re-sourced by treaty	30	
31	Credit for taxes on lump-sum distributions	31	
32	Add lines 25 through 31	32	
33	Enter the smaller of line 20 or line 32	33	
34	Reduction of credit for international boycott operations. See instructions for line 12	34	
35	Subtract line 34 from line 33. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040), line 1; Form 1041, Schedule G, line 2a; or Form 990-T, Part III, line 1a	35	

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