



PRESS RELEASE

Internal Revenue Service - Criminal Investigation
Cincinnati Field Office
Special Agent in Charge Kathy A. Enstrom

Date: Wednesday, January 29, 2014

Contact: Craig Casserly
IRS – Criminal Investigation
401 N. Front Street
Columbus, Ohio 43215
(614) 744-3130
Craig.casserly@ci.irs.gov
CI Release #: CINFO-2014-08

OWNER OF TAX CASH SOOO FAST PLEADS GUILTY TO FILING FALSE INCOME TAX RETURNS

CINCINNATI, OHIO – Keshia Spencer, 39, of Cincinnati, Ohio, pleaded guilty one count of aiding and assisting in the preparation of false federal income tax returns with Internal Revenue Service (IRS). Spencer faces a maximum of 3 years in prison and a fine of up to \$100,000.

Carter M. Stewart, United States Attorney for the Southern District of Ohio and Kathy A. Enstrom, Special Agent in Charge, Internal Revenue Service Criminal Investigation, Cincinnati Field Office, announced the guilty plea entered yesterday before Senior U.S. District Judge Herman J. Weber.

According to court documents, Spencer operated a tax preparation business located in Cincinnati, Ohio known as Tax Cash Sooo Fast. Spencer prepared and electronically filed approximately 200 false federal individual income tax returns with the IRS for each of the 2010 and 2011 income tax years.

The fraudulent income tax returns falsely reported household income, head of household filing status, and dependents. In addition, the fraudulent income tax returns falsely claimed refundable credits, including the Earned Income Tax Credit, the Making Work Pay Credit, and the American Opportunities Credit, all of which when claimed resulted in fraudulently claimed income tax refunds.

Some of the false income tax returns prepared and filed by Spencer were entirely fictitious, including those filed on behalf of several individuals who were incarcerated at the time. Other false income tax returns prepared and filed by Spencer were for individuals that owned and operated their own businesses, and Spencer used inflated earned income and false business expenses in order for the taxpayers to qualify for the claimed refundable credits.

The tax loss to the IRS associated with the filing of these false income tax returns was approximately \$103,541.97

In addition, Spencer filed false 2010 and 2011 individual income tax returns for herself. These income tax returns omitted the majority of the income Spencer earned from preparing income tax returns through Tax

Cash Sooo Fast, omitted unemployment compensation she received in 2010, and claimed false Schedule A and false Schedule C expenses. The tax loss associated with the filing of these false income tax returns was \$33,245.27.

In total, Spencer caused a tax loss to the IRS of approximately \$136,787.24.

Spencer was released on bond and a sentencing date was set for June 3, 2014.

“The tax return preparer industry is at the dawn of a new era of accountability,” said Kathy A. Enstrom, Special Agent in Charge, IRS Criminal Investigation, Cincinnati Field Office. “With new rules regulating the industry, tax preparers who prepare fraudulent tax returns will stand out even more.”

This case is being prosecuted by Assistant United States Attorney Benjamin C. Glassman and was investigated by special agents of IRS-Criminal Investigation.

###