FRANK J. BISIGNANO
CHIEF EXECUTIVE OFFICER

DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE
WASHINGTON, DC 20224

Delegation Order 4-11 (Rescinded), Authority to Determine that Certain “Savings Institutions” do not intend to Avoid Taxes by Paying Dividends or Interest for Periods Representing More than 12 Months

(1) **Authority to Determine that Certain “Savings Institutions” do not intend to Avoid Taxes by Paying Dividends or Interest for Periods Representing More than 12 Months**

(2) The Small Business Job Protection Act of 1996 (Public Law 104-188) repealed Internal Revenue Code (IRC) Section 593 and eliminated many of the tax advantages previously available to thrift savings institutions. The thrift-related issues identified by the IRS arose prior to 1996 and are no longer applicable. As a result, the authority provided by Delegation Order 4-11 is no longer necessary, and the order is hereby rescinded.

(3) **Signed:** Frank Bisignano   Digitally signed by Frank Bisignano
Date: 2026.08.26 10:49:42 -04'00'

Frank J. Bisignano, Chief Executive Officer of Internal Revenue   Date