



DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE
WASHINGTON, D.C. 20224

SMALL BUSINESS/SELF-EMPLOYED DIVISION

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MEMORANDUM FOR DIRECTOR, SPECIALTY EXAMINATION; CHIEF, BANK
SECURITY ACT (BSA) EXAMINATION; BSA EXAMINATION
TERRITORY AND GROUP MANAGERS; AND BSA
EXAMINERS

FROM: Alfredo Valdespino /s/ *Kellie McCann* for Alfredo Valdespino
Executive Officer, SB/SE Specialty Examination Policy

SUBJECT: Interim Guidance for Form 8300 Examination Procedures –
Review of Records

This interim guidance amends IRM 4.26.11, BSA Examiner Responsibilities for Form 8300/6050I Examinations, specifically IRM 4.26.11.4.1.1.4, which currently reads:

- (4) Based on the initial interview and review of records for the most **current** 6 months, if the entity has reportable transactions and the examiner tests the entity's internal control procedures and insures that the entity is in compliance, then the transactional testing period can be limited to the most current 6-month period, and the examination closed.

Effective with the date of this memorandum, the guidance is revised as follows:

- (4) Based on the initial interview and review of records for the **first 6 months of the year preceding the review**, if the entity has reportable transactions and the examiner tests the entity's internal control procedures and insures that the entity is in compliance, then the transactional testing period can be limited to that 6-month period, and the examination closed.

If you have questions concerning this interim guidance, contact Jesse Walker, Acting Program Manager, BSA Policy; or Daryl Jones, Senior Analyst, BSA Policy.

Effect on Other Documents: This guidance will be incorporated into IRM 4.26.11, within one year from the date of this memorandum.

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