

IRM PROCEDURAL UPDATE

DATE: 09/15/2026

NUMBER: ts-03-0926-0802

SUBJECT: Updated the Valid Tax Periods for Form 1062

AFFECTED IRM(s)/SUBSECTION(s): 3.11.16

CHANGE(s):

IRM 3.11.16.9.1.16(2) - Updated the valid tax periods for Computer Condition Code "P" for Form 1120-ND.

(2) Edit CCC "P" when Tax Period is 202607 - 202612 and any of the following conditions are present:

- Form 1120-ND and Form 1062 is attached, **OR**
- There is an amount on Line 13b and/or Line 14f **AND** the taxpayer is a fiscal year filer.

IRM 3.11.16.9.2(4) - Updated the valid tax periods for Return Processing Code "P."

(4) Refer to the table below for an explanation of when to edit each RPC.

RPC	Explanation
A	Form 5471, Schedule E, Income, War Profits, and Excess Profits Taxes Paid or Accrued, is attached.
B	Form 5471, Schedule H, Current Earnings and Profits, is attached.
C	Form 5471, Schedule I-1, Information for Global Intangible Low-Taxed Income, is attached.
D	Form 5471, Schedule P, Previously Taxed Earnings and Profits of U.S. Shareholder of Certain Foreign Corporations, is attached.
E	Form 8865, Schedule G, Statement of Application for the Gain Deferral Method Under Section 721(c), is attached.
F	Form 8865, Schedule H, Acceleration Events and Exceptions Reporting Relating to Gain Deferral Method Under Section 721(c), is attached.
G	Form 5471, Schedule G-1, Cost Sharing Arrangement is attached.

H	Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business, Part VIII, Cost Sharing Agreement, has an entry (e.g., description, checkbox marked, percent, or an amount).
J	For Tax Period 202201 - 202212, taxpayer writes IRA22DPE on Form 3800, Form 1120, Schedule J, Line 20d or on an attachment. 1. Completely edit the return. 2. Edit RPC "J." 3. Place a flag at the top of the return and attach the "IRA22 DPE/TRE Reminder" sheet to the return. Note: P&A will provide the pre-printed half-sheets for C&E to use. 4. Give the return to the lead. 5. The lead will have the returns rebatched with "DPE" in the batch ID.
K	For Tax Period 202201 - 202212, taxpayer writes IRA22TRE on Form 3800, on an attachment or at the top of the return. 1. Completely edit the return. 2. Edit RPC "K." 3. Place a flag at the top of the return and attach the "IRA22 DPE/TRE Reminder" sheet to the return. Note: P&A will provide the pre-printed half-sheets for C&E to use. 4. Give the return to the lead. 5. The lead will have the returns rebatched with "TRE" in the batch ID.
L	Form 7204, Consent to Extend the Time to Assess Tax Related to Contested Foreign Income Taxes - Provisional Foreign Tax Credit Agreement, is attached.
M	Form 7205, Energy Efficient Commercial Buildings Deduction, is attached.
N	Form 4626, Alternative Minimum Tax (2023 Revision and later) is attached or Form 1120, Schedule J, Line 3 shows a significant amount.
P	Tax Period is 202607 - 202612 and any of the following conditions are present: • Form 1062 is attached, OR • There is an amount on Line 32 and/or Schedule J, Line 22b AND the taxpayer is a fiscal year filer.

1	Form 8991, Tax on Base Erosion Payments of Taxpayers with Substantial Gross Receipts, is attached.
2	Form 8992, U.S. Shareholder Calculation of Global Intangible Low-Taxed Income (GILTI), is attached.
3	Form 8993, Section 250 Deduction for Foreign-Derived Intangible Income (FDII) and Global Intangible Low-Taxed Income (GILTI), is attached.
4	Form 8994, Employer Credit for Paid Family and Medical Leave, is attached.
6	Form 8996, Qualified Opportunity Fund, is attached.
7	Form 8990, Limitation on Business Interest Expense IRC 163(j), is attached.
9	Form 8997, Initial and Annual Statement of Opportunity Fund (QOF) Investments, is attached.

IRM 3.11.16.11.6.2(1) and (2) - Updated the valid tax periods for Form 1120, Line 32.

Line 32 - First installment of Section 1062 applicable net tax liability. Form 1062, Line 15 (202607 and later)

(1) Line 32 - First installment of Section 1062 applicable net tax liability. Form 1062, Line 15 (202607 and later). Accept the taxpayers entry.

Note: If the tax period is 202607 - 202612 and the taxpayer is a fiscal year filer, edit RPC "P".

(2) Line 32 - Reserved for future use (2021 - 2025 revisions).

IRM 3.11.16.30.3(13) - Corrected the reference from (a) through (e) to (a) through (d) per SERP feedback #40600.

(13) (Clerical) If any or all EINs are **missing** or are the same as the parent follow the steps in (a) through (d) below. When EINs are missing, check attachments and/or research IDRS to obtain them.

IRM 3.11.16.11.31.16(1) - Updated the valid tax periods for Form 1120, Schedule J, Line 22b.

(1) Accept the taxpayers entry.

Note: If the tax period is 202607 - 202612 and the taxpayer is a fiscal year filer, edit RPC "P".

IRM 3.11.16.34.8(3) - Updated the valid tax periods for Return Processing Code "P."

(3) Refer to the table below for an explanation of when to edit each RPC.

RPC	Explanation
E	Form 8865, Schedule G, Statement of Application for the Gain Deferral Method Under Section 721(c), is attached.
F	Form 8865, Schedule H, Acceleration Events and Exceptions Reporting Relating to Gain Deferral Method Under Section 721(c), is attached.
G	Form 5471, Schedule G-1, Cost Sharing Arrangement is attached.
J	For Tax Period 202201 - 202212, taxpayer writes IRA22 DPE on Form 3800, Form 1120-C, Line 30f or on an attachment. 1. Completely edit the return. 2. Edit RPC "J." 3. Place a flag at the top of the return and attach the "IRA22 DPE/TRE Reminder" sheet to the return. Note: P&A will provide the pre-printed half-sheets for C&E to use. 4. Give the return to the lead. 5. The lead will have the returns rebatched with "DPE" in the batch ID.
K	For Tax Period 202201 - 202212, taxpayer writes IRA22TRE on Form 3800, an attachment or at the top of the return. 1. Completely edit the return. 2. Edit RPC "K." 3. Place a flag at the top of the return and attach the "IRA22 DPE/TRE Reminder" sheet to the return. Note: P&A will provide the pre-printed half-sheets for C&E to use. 4. Give the return to the lead. 5. The lead will have the returns rebatched with "TRE" in the batch ID.

L	Form 7204, Consent to Extend the Time to Assess Tax Related to Contested Foreign Income Taxes - Provisional Foreign Tax Credit Agreement, is attached.
M	Form 7205, Energy Efficient Commercial Buildings Deduction, is attached.
N	Form 4626, Alternative Minimum Tax (2023 Revision and later) is attached or Form 1120-C, Schedule J, Line 3 shows a significant amount.
P	Tax Period is 202607 - 202612 and any of the following conditions are present: - Form 1062 is attached, OR - There is an amount on Line 29 and/or Line 30i AND the taxpayer is a fiscal year filer.
1	Form 8991, Tax on Base Erosion Payments of Taxpayers with Substantial Gross Receipts, is attached.
2	Form 8992, U.S. Shareholder Calculation of Global Intangible Low-Taxed Income (GILTI), is attached.
3	Form 8993, Section 250 Deduction for Foreign-Derived Intangible Income (FDII) and Global Intangible Low-Taxed Income (GILTI), is attached.
4	Form 8994, Employer Credit for Paid Family and Medical Leave, is attached.
6	Form 8996, Qualified Opportunity Fund, is attached.
7	Form 8990, Limitation on Business Interest Expense IRC 163(j), is attached.

IRM 3.11.16.34.16(3) - Updated the valid tax periods for Form 1120-C, Line 29.

(3) Line 29 - Net section 1062 tax liability due this year, from Form 1062. Accept the taxpayer's entry for tax period 202607 and later. (Reserved 202606 through 202112) - For Tax Period 201712 through 202012, follow the instructions in a) and b):

Note: If the tax period is 202607 - 202612 and the taxpayer is a fiscal year filer, edit RPC "P".

- a. If blank enter amount from Form 965-B, Corporate and Real Estate Investment Trust (REIT) Report of Net 965 Tax Liability and Electing REIT Report of 965 Amounts, as follows:

Reporting Tax Year	Form 965-B
2017	Part II, Column (k), Line 1

2018	Part II, Column (k), Line 2
2019	Part II, Column (k), Line 3
2020	Part II, Column (k), Line 4

b. Edit CCC "J" and Action Code "460."

IRM 3.11.16.34.16(15) - Updated the valid tax periods for Form 1120-C, Line 30i.

(15) Line 30i - Net tax liability deferred on sale of farmland, from Form 1062. Accept the taxpayers entry for tax period 202607 and later.

Note: If the tax period is 202607 - 202612 and the taxpayer is a fiscal year filer, edit RPC "P".

IRM 3.11.16.35.11(3) - Updated the valid tax periods for Return Processing Code "P."

(3) Refer to the table below for an explanation of when to edit each RPC.

RPC	Explanation
A	Form 5471, Schedule E, Income, War Profits, and Excess Profits Taxes Paid or Accrued, is attached.
B	Form 5471, Schedule H, Current Earnings and Profits, is attached.
C	Form 5471, Schedule I-1 Information for Global Intangible Low-Taxed Income, is attached.
D	Form 5471, Schedule P, Previously Taxed Earnings and Profits of U.S. Shareholder of Certain Foreign Corporations, is attached.
E	Form 8865, Schedule G, Statement of Application for the Gain Deferral Method Under Section 721(c), is attached.
F	Form 8865, Schedule H, Acceleration Events and Exceptions Reporting Relating to Gain Deferral Method Under Section 721(c), is attached.
H	Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business, Part VIII, Cost Sharing Arrangement (CSA), has an entry (e.g., description, checkbox marked, percent, or an amount).

J	For Tax Period 202201 - 202212, taxpayer writes IRA22 DPE on Form 3800, Form 1120-F, Line 5 or on an attachment. 1. Completely edit the return. 2. Edit RPC "J." 3. Place a flag at the top of the return and attach the "IRA22 DPE/TRE Reminder" sheet to the return. Note: P&A will provide the pre-printed half-sheets for C&E to use. 4. Give the return to the lead. 5. The lead will have the returns rebatched with "DPE" in the batch ID.
K	For Tax Period 202201 - 202212, taxpayer writes IRA22TRE on Form 3800, an attachment or at the top of the return. 1. Completely edit the return. 2. Edit RPC "K." 3. Place a flag at the top of the return and attach the "IRA22 DPE/TRE Reminder" sheet to the return. Note: P&A will provide the pre-printed half-sheets for C&E to use. 4. Give the return to the lead. 5. The lead will have the returns rebatched with "TRE" in the batch ID.
L	Form 7204, Consent to Extend the Time to Assess Tax Related to Contested Foreign Income Taxes - Provisional Foreign Tax Credit Agreement is attached.
M	Form 7205, Energy Efficient Commercial Buildings Deduction is attached.
N	Form 4626, Alternative Minimum Tax (2023 Revision and later) is attached or Form 1120-F, Schedule J, Line 3 shows a significant amount.
P	Tax Period is 202607 - 202612 and any of the following conditions are present: • Form 1062 is attached, OR • There is an amount on Line 4b and/or Line 5k AND the taxpayer is a fiscal year filer.
1	Form 8991, Tax on Base Erosion Payments of Taxpayers with Substantial Gross Receipts, is attached.
4	Form 8994, Employer Credit for Paid Family and Medical Leave, is attached.

6	Form 8996, Qualified Opportunity Fund, is attached.
7	Form 8990, Limitation on Business Interest Expense IRC 163(j), is attached.
9	Form 8997, Initial and Annual Statement of Opportunity Fund (QOF) Investments, is attached.

IRM 3.11.16.35.15(5) - Updated the valid tax periods for Form 1120-F, Line 4b.

(5) Line 4b - First installment of section 1062 applicable net tax liability. Accept the taxpayers entry (202607 and later).

Note: If the tax period is 202607 - 202612 and the taxpayer is a fiscal year filer, edit RPC "P".

IRM 3.11.16.35.18(1) - Updated the valid tax periods for Form 1120-F, Line 5k.

(1) Accept the taxpayers entry (202607 and later).

Note: If the tax period is 202607 - 202612 and the taxpayer is a fiscal year filer, edit RPC "P".

IRM 3.11.16.38.7(3) - Updated the valid tax periods for Return Processing Code "P."

(3) Refer to the table below for an explanation of when to edit each RPC.

RPC	Explanation
E	Form 8865, Schedule G, Statement of Application for the Gain Deferral Method Under Section 721(c), is attached.
F	Form 8865, Schedule H, Acceleration Events and Exceptions Reporting Relating to Gain Deferral Method Under Section 721(c), is attached.
G	Form 5471, Schedule G-1, Cost Sharing Arrangement is attached.
J	For Tax Period 202201 - 202212, taxpayer writes "IRA22 DPE" on Form 3800, Form 1120-L, Line 28g or on an attachment. 1. Completely edit the return. 2. Edit RPC "J."

	3. Place a flag at the top of the return and attach the "IRA22 DPE/TRE Reminder" sheet to the return. Note: P&A will provide the pre-printed half-sheets for C&E to use. 4. Give the return to the lead. 5. The lead will have the returns rebatched with "DPE" in the batch ID.
K	For Tax Period 202201 - 202212, taxpayer writes "IRA22TRE" on Form 3800, on an attachment or at the top of the return. 1. Completely edit the return. 2. Edit RPC "K." 3. Place a flag at the top of the return and attach the "IRA22 DPE/TRE Reminder" sheet to the return. Note: P&A will provide the pre-printed half-sheets for C&E to use. 4. Give the return to the lead. 5. The lead will have the returns rebatched with "TRE" in the batch ID.
L	Form 7204, Consent to Extend the Time to Assess Tax Related to Contested Foreign Income Taxes - Provisional Foreign Tax Credit Agreement is attached.
M	Form 7205, Energy Efficient Commercial Buildings Deduction is attached.
N	Form 4626, Alternative Minimum Tax (2023 Revision and later) is attached or Form 1120-L, Schedule K, Line 3 shows a significant amount.
P	Tax Period is 202607 - 202612 and any of the following conditions are present: - Form 1062 is attached, OR - There is an amount on Line 26b and/or Line 27i AND the taxpayer is a fiscal year filer.
1	Form 8991, Tax on Base Erosion Payments of Taxpayers with Substantial Gross Receipts, is attached.
2	Form 8992, U.S Shareholder Calculation of Global Intangible Low-Taxed Income (GILTI), is attached.
3	Form 8993, Section 250 Deduction for Foreign-Derived Intangible Income (FDII) and Global Intangible Low-Taxed Income (GILTI), is attached.
4	Form 8994, Employer Credit for Paid Family and Medical Leave, is attached.

6	Form 8996, Qualified Opportunity Fund, is attached.
7	Form 8990, Limitation on Business Interest Expense IRC 163(j), is attached.

IRM 3.11.16.38.14(3) and (13) - Updated the valid tax periods for Form 1120-L, Line 26b and 27i.

(3) Line 26b - First installment of section 1062 tax liability. Accept the taxpayers entry (202607 and later).

Note: If the tax period is 202607 - 202612 and the taxpayer is a fiscal year filer, edit RPC "P".

(13) Line 27i - Section 1062 applicable net tax liability. Accept the taxpayers entry (202607 and later).

Note: If the tax period is 202607 - 202612 and the taxpayer is a fiscal year filer, edit RPC "P".

IRM 3.11.16.39.11(4) and (8) - Updated the valid tax periods for Form 1120-ND, Line 13b and 14f.

(4) Line 13b - First installment of section 1062 applicable net tax liability. Accept the taxpayers entry (202607 and later).

Note: If the tax period is 202607 - 202612 and the taxpayer is a fiscal year filer, edit CCC "P".

(8) Line 14f - Section 1062 applicable net tax liability. Accept taxpayers entry (202607 and later).

Note: If the tax period is 202607 - 202612 and the taxpayer is a fiscal year filer, edit CCC "P".

IRM 3.11.16.40.8(3) - Updated the valid tax periods for Return Processing Code "P."

(3) Refer to the table below for an explanation of when to edit each RPC.

RPC	Explanation
E	Form 8865, Schedule G, Statement of Application for the Gain Deferral Method Under Section 721(c), is attached.

F	Form 8865, Schedule H, Acceleration Events and Exceptions Reporting Relating to Gain Deferral Method Under Section 721(c), is attached.
G	Form 5471, Schedule G-1, Cost Sharing Arrangement is attached.
J	For Tax Period 202201 - 202212, taxpayer writes "IRA22 DPE" on Form 3800, Form 1120-PC, Line 15j or on an attachment. 1. Completely edit the return. 2. Edit RPC "J." 3. Place a flag at the top of the return and attach the "IRA22 DPE/TRE Reminder" sheet to the return. Note: P&A will provide the pre-printed half-sheets for C&E to use. 4. Give the return to the lead. 5. The lead will have the returns rebatched with "DPE" in the batch ID.
K	For Tax Period 202201 - 202212, taxpayer writes "IRA22TRE" on Form 3800, or on an attachment, or at the top of the return. 1. Completely edit the return. 2. Edit RPC "K." 3. Place a flag at the top of the return and attach the "IRA22 DPE/TRE Reminder" sheet to the return. Note: P&A will provide the pre-printed half-sheets for C&E to use. 4. Give the return to the lead. 5. The lead will have the returns rebatched with "TRE" in the batch ID.
L	Form 7204, Consent to Extend the Time to Assess Tax Related to Contested Foreign Income Taxes - Provisional Foreign Tax Credit Agreement is attached.
M	Form 7205, Energy Efficient Commercial Buildings Deduction is attached.
N	Form 4626, Alternative Minimum Tax (2023 Revision and later) is attached or Form 1120-PC, Page 1, Line 6.
P	Tax Period is 202607 - 202612 and any of the following conditions are present: • Form 1062 is attached, OR • There is an amount on Line 15b and/or Line 16g AND the taxpayer is a fiscal year filer.

1	Form 8991, Tax on Base Erosion Payments of Taxpayers with Substantial Gross Receipts, is attached.
2	Form 8992, U.S Shareholder Calculation of Global Intangible Low-Taxed Income (GILTI), is attached.
3	Form 8993, Section 250 Deduction for Foreign-Derived Intangible Income (FDII) and Global Intangible Low-Taxed Income (GILTI), is attached.
4	Form 8994, Employer Credit for Paid Family and Medical Leave, is attached.
6	Form 8996, Qualified Opportunity Fund, is attached.
7	Form 8990, Limitation on Business Interest Expense IRC 163(j), is attached.

IRM 3.11.16.40.18(2) and (10) - Updated the valid tax periods for Form 1120-PC, Line 15b and 16g.

(2) Line 15b - First installment of section 1062 applicable net tax liability (202607 and later). Accept taxpayers entry.

Note: If the tax period is 202607 - 202612 and the taxpayer is a fiscal year filer, edit RPC "P".

(10) Line 16g - Section 1062 applicable net tax liability (2502607 and later). Accept taxpayers entry.

Note: If the tax period is 202607 - 202612 and the taxpayer is a fiscal year filer, edit RPC "P".

IRM 3.11.16.41.8(3) - Updated the valid tax periods for Return Processing Code "P."

(3) Refer to the table below for an explanation of when to edit each RPC.

RPC	Explanation
E	Form 8865, Schedule G, Statement of Application for the Gain Deferral Method Under Section 721(c), is attached.
F	Form 8865, Schedule H, Acceleration Events and Exceptions Reporting Relating to Gain Deferral Method Under Section 721(c), is attached.
G	Form 5471, Schedule G-1, Cost Sharing Arrangement is attached.

J	For Tax Period 202201 - 202212, taxpayer writes "IRA22 DPE" on Form 3800, Form 1120-REIT, Line 25f(1) or on an attachment. 1. Completely edit the return. 2. Edit RPC "J." 3. Place a flag at the top of the return and attach the "IRA22 DPE/TRE Reminder" sheet to the return. Note: P&A will provide the pre-printed half-sheets for C&E to use. 4. Give the return to the lead. 5. The lead will have the returns rebatched with "DPE" in the batch ID.
K	For Tax Period 202201 - 202212, taxpayer writes "IRA22TRE" on Form 3800, on an attachment, or at the top of the return. 1. Completely edit the return. 2. Edit RPC "K." 3. Place a flag at the top of the return and attach the "IRA22 DPE/TRE Reminder" sheet to the return. Note: P&A will provide the pre-printed half-sheets for C&E to use. 4. Give the return to the lead. 5. The lead will have the returns rebatched with "TRE" in the batch ID.
L	Form 7204, Consent to Extend the Time to Assess Tax Related to Contested Foreign Income Taxes - Provisional Foreign Tax Credit Agreement is attached.
M	Form 7205, Energy Efficient Commercial Buildings Deduction is attached.
P	Tax Period is 202607 - 202612 and any of the following conditions are present: • Form 1062 is attached, OR • There is an amount on Line 24b and/or Line 25h AND the taxpayer is a fiscal year filer.
2	Form 8992, U.S Shareholder Calculation of Global Intangible Low-Taxed Income (GILTI), is attached.
4	Form 8994, Employer Credit for Paid Family and Medical Leave, is attached.
6	Form 8996, Qualified Opportunity Fund, is attached.

7	Form 8990, Limitation on Business Interest Expense IRC 163(j), is attached.
9	Form 8997, Initial and Annual Statement of Opportunity Fund (QOF) Investments, is attached.

IRM 3.11.16.41.15(2) and (12) - Updated the valid tax periods for Form 1120-REIT, Line 24b and 25h.

(2) Line 24b - First installment of section 1062 applicable net tax liability. Accept the taxpayers entry (202607 and later).

Note: If the tax period is 202607 - 202612 and the taxpayer is a fiscal year filer, edit RPC "P".

(12) Line 25h - Section 1062 applicable net tax liability. Accept taxpayers entry (202607 and later).

Note: If the tax period is 202607 - 202612 and the taxpayer is a fiscal year filer, edit RPC "P".

IRM 3.11.16.42.8(3) - Updated the valid tax periods for Return Processing Code "P."

(3) Refer to the table below for an explanation of when to edit each RPC.

RPC	Explanation
E	Form 8865, Schedule G, Statement of Application for the Gain Deferral Method Under Section 721(c), is attached.
F	Form 8865, Schedule H, Acceleration Events and Exceptions Reporting Relating to Gain Deferral Method Under Section 721(c), is attached.
G	Form 5471, Schedule G-1, Cost Sharing Arrangement, is attached.
J	For Tax Period 202201 - 202212, taxpayer writes "IRA22 DPE" on Form 3800, Form 1120-RIC Line 29f or on an attachment. 1. Completely edit the return. 2. Edit RPC "J." 3. Place a flag at the top of the return and attach the "IRA22 DPE/TRE Reminder" sheet to the return. Note: P&A will provide the pre-printed half-sheets for C&E to use.

	4. Give the return to the lead. 5. The lead will have the returns rebatched with "DPE" in the batch ID.
K	For Tax Period 202201 - 202212, taxpayer writes "IRA22TRE" on Form 3800, on an attachment or at the top of the return. 1. Completely edit the return. 2. Edit RPC "K." 3. Place a flag at the top of the return and attach the "IRA22 DPE/TRE Reminder" sheet to the return. Note: P&A will provide the pre-printed half-sheets for C&E to use. 4. Give the return to the lead. 5. The lead will have the returns rebatched with "TRE" in the batch ID.
L	Form 7204, Consent to Extend the Time to Assess Tax Related to Contested Foreign Income Taxes - Provisional Foreign Tax Credit Agreement is attached.
M	Form 7205, Energy Efficient Commercial Buildings Deduction is attached.
P	Tax Period is 202607 - 202612 and any of the following conditions are present: • Form 1062 is attached, OR • There is an amount on Line 15b and/or Line 16g AND the taxpayer is a fiscal year filer.
2	Form 8992, U.S Shareholder Calculation of Global Intangible Low-Taxed Income (GILTI), is attached.
4	Form 8994, Employer Credit for Paid Family and Medical Leave, is attached.
6	Form 8996, Qualified Opportunity Fund, is attached.
7	Form 8990, Limitation on Business Interest Expense IRC 163(j), is attached.
9	Form 8997, Initial and Annual Statement of Opportunity Fund (QOF) Investments, is attached.