

IRM PROCEDURAL UPDATE

DATE: 05/19/2017

NUMBER: wi-21-0517-0881

SUBJECT: BMF International Accounts Management

AFFECTED IRM(s)/SUBSECTION(s): 21.8.2.12.10.3

CHANGE(s):

IRM 21.8.2.12.10.3(7) Updated the substantiation that must be provided for amended Form 1042 returns with line 67 changes per LB&I counsel.

7. The following substantiation must be provided when an adjustment is requested for line 67 after the due date of the return:
 - o A signed amended Form 1042
 - o The reason for requesting the adjustment
 - o A copy of the original, voided original and corrected Forms 1042-S. The amounts in Box 8 should total to the line 67 credit. Even if provided, allow only credits that can be verified as having been received by the IRS using one of the following:
 - CC IRPTR with a Definer "L" and Document Code "02", which displays Form 1042-S credits;
 - CC IRPTR with a Definer "O" and Document Code "02", which displays Form 1042-S credits;
 - CC IRPTR with a Definer "I" and Document Code "02", which displays all Forms 1042-S issued by a withholding agent.

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[REDACTED]

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[REDACTED]

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- o The recipient's name (Box 13a) on the Form 1042-S must be the same as the filer name on the Form 1042, **and** the Recipient Ch. 3 Status Code (Box 13f) on Form 1042-S must be 09, 11, or 12 **or**

- The Intermediary or flow-through entity's name (Box 15d) must be the same as the filer name on the Form 1042 **and** the Recipient Ch. 3 Status Code (Box 13f) cannot be 09, 11, or 12.
8. Correspond or call the taxpayer to request the proper documentation and/or substantiation of the credit if the full amount claimed cannot be verified on CC IRPTR or E-TRAK.