



# MANUAL TRANSMITTAL

Department of the Treasury  
Internal Revenue Service

3.12.26

DECEMBER 27, 2023

## EFFECTIVE DATE

(01-01-2024)

## PURPOSE

- (1) This transmits a complete revision to IRM 3.12.26, Error Resolution, Tax Exempt Bond Error Resolution.

## BACKGROUND

- (1) The instructions in this IRM are used for correcting errors made by filers of Tax Exempt Bond (TEB) returns (Forms 8038, 8038-G, 8038-GC, 8038-T, 8038-B, 8038-TC, 8038-CP, 8328 and 8703) as well as those made by Submission Processing Center operations. TEB processing is centralized at the Ogden IRS Campus.

## MATERIAL CHANGES

- (1) Minor editorial changes made throughout this IRM (e.g., line number updates, spelling, punctuation, links, etc.).
- (2) IRM 3.12.26.22.24 - Deleted the 'A' since the input field is 0223.
- (3) IRM 3.12.26.22.24.1 - Deleted the 'A' since the input field is 0223.
- (4) IRM 3.12.26.22.24.2 - Deleted the 'A' since the input field is 0223.
- (5) IRM 3.12.26.22.25 - Replaced 'B' with 'A' since the input field is 0223A.
- (6) IRM 3.12.26.22.25.1 - Replaced 'B' with 'A' since the input field is 0223A.
- (7) IRM 3.12.26.22.25.2 - Replaced 'B' with 'A' since the input field is 0223A.
- (8) IRM 3.12.26.22.26 - Deleted the 'A' since the input field is 0224.
- (9) IRM 3.12.26.22.26.1 - Deleted the 'A' since the input field is 0224.
- (10) IRM 3.12.26.22.27 - Replaced 'B' with 'A' since the input field is 0224A.
- (11) IRM 3.12.26.22.27.1 - Replaced 'B' with 'A' since the input field is 0224A.
- (12) IRM 3.12.26.22.27.2 - Replaced 'B' with 'A' since the input field is 0224A.
- (13) IRM 3.12.26.2.1.2- Updated TAS SLA link.

## EFFECT ON OTHER DOCUMENTS

This supersedes IRM 3.12.26 dated January 1, 2023.  
This IRM also incorporates the following IRM Procedural Updates (IPU): 23U0359 issued on 03/06/2023.

**AUDIENCE**

Wage and Investment (W &I)  
Error Resolution and Rejects functions  
Ogden Submission Processing Employees

Deborah Holloman  
Director, Shared Services  
Tax Exempt and Government Entities

3.12.26

Tax Exempt Bond Error Resolution Procedures

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      - 3.12.26.9.11.1 Field 0638C Correction Procedures

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- 3.12.26.9.12 Field 0639 Designated Issue Section 265 Check Box
    - 3.12.26.9.12.1 Field 0639 Correction Procedures
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- 3.12.26.13.4 Field 0371A Reserve or Sinking Fund Repay at Maturity Check Box
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  - 3.12.26.13.5 Field 0371B Reserve Fund in Equal Periodic Installments Check Box
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  - 3.12.26.13.6 Field 0371C Reserve Fund Expected to Result Greater than Repay Check Box
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  - 3.12.26.13.12 Field 03SIG Signature Code
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    - 3.12.26.13.12.2 Field 03SIG Correction Procedures
  - 3.12.26.13.13 Field 03PRE Preparation Code
    - 3.12.26.13.13.1 Field 03PRE Invalid Conditions
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  - 3.12.26.13.14 Field 03PSN Preparer's SSN or PTIN
    - 3.12.26.13.14.1 Field 03PSN Invalid Conditions
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  - 3.12.26.13.15 Field 03PEN, Preparer's EIN
    - 3.12.26.13.15.1 Field 03PEN Invalid Conditions
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  - 3.12.26.13.16 Field 03PTN Preparer's Telephone Number
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      - 3.12.26.14.1.1 Field 04TCB Invalid Conditions
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- 3.12.26.14.3 Field 042X Line 2 Check Box
  - 3.12.26.14.3.1 Field 042X Correction Procedures
- 3.12.26.14.4 Field 043X Line 3 Check Box
  - 3.12.26.14.4.1 Field 043X Correction Procedures
- 3.12.26.14.5 Field 044X Line 4 Check Box
  - 3.12.26.14.5.1 Field 044X Correction Procedures
- 3.12.26.14.6 Field 045X Line 5 Check Box
  - 3.12.26.14.6.1 Field 045X Correction Procedures
- 3.12.26.14.7 Field 046X Line 6 Check Box
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- 3.12.26.14.8 Field 047X Line 7 Check Box
  - 3.12.26.14.8.1 Field 0417X Correction Procedures
- 3.12.26.14.9 Field 048X Line 8 Check Box
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  - 3.12.26.14.11.1 Field 0410X Correction Procedures
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  - 3.12.26.14.12.1 Field 041AM Correction Procedures
- 3.12.26.14.13 Field 042AM Line 2 Amount
  - 3.12.26.14.13.1 Field 042AM Correction Procedures
- 3.12.26.14.14 Field 043AM Line 3 Amount
  - 3.12.26.14.14.1 Field 043AM Correction Procedures
- 3.12.26.14.15 Field 044AM Line 4 Amount
  - 3.12.26.14.15.1 Field 044AM Correction Procedures
- 3.12.26.14.16 Field 045AM Line 5 Amount
  - 3.12.26.14.16.1 Field 045AM Correction Procedures
- 3.12.26.14.17 Field 046AM Line 6 Amount
  - 3.12.26.14.17.1 Field 046AM Correction Procedures
- 3.12.26.14.18 Field 047AM Line 7 Amount
  - 3.12.26.14.18.1 Field 047AM Correction Procedures
- 3.12.26.14.19 Field 048AM Line 8 Amount
  - 3.12.26.14.19.1 Field 048AM Correction Procedures
- 3.12.26.14.20 Field 049AM Line 9 Amount
  - 3.12.26.14.20.1 Field 049AM Correction Procedures
- 3.12.26.14.21 Field 0410M Line 10 Amount
  - 3.12.26.14.21.1 Field 0410M Correction Procedures
- 3.12.26.15 Section 05 - Form 8038-B

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- 3.12.26.15.1 Field 0521 Type of Credit Bond Code Check Box
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  - 3.12.26.15.2 Field 0522 First Interest Payment Date
    - 3.12.26.15.2.1 Field 0522 Correction Procedures
  - 3.12.26.15.3 Field 0523 Interest Payment Date Frequency Check Box
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  - 3.12.26.15.4 Field 0531A through 0532D Part III, Lines 1a-1h and Lines 2a-2d Purpose of Issue Amount
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    - 3.12.26.15.5.2 Field 0533 Correction Procedures
  - 3.12.26.15.6 Field 0534 Obligation TANs/RANs/BANs, Check Box
    - 3.12.26.15.6.1 Field 0534 Correction Procedures
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    - 3.12.26.15.7.1 Field 0535 Correction Procedures
  - 3.12.26.15.8 Field 0541 Stated Redemption Price at Maturity Amount
    - 3.12.26.15.8.1 Field 0536 Correction Procedures
  - 3.12.26.15.9 Field 0542 Final Maturity Date
    - 3.12.26.15.9.1 Field 0542 Correction Procedures
  - 3.12.26.15.10 Field 0543 Weighted Average Maturity (Years)
    - 3.12.26.15.10.1 Field 0543 Correction Procedures
  - 3.12.26.15.11 Field 0544 Yield Percentage
    - 3.12.26.15.11.1 Field 0544 Correction Procedures
  - 3.12.26.15.12 Field 0545A Variable Rate Issue Check Box
    - 3.12.26.15.12.1 Field 0545A Correction Procedures
  - 3.12.26.15.13 Field 0551 Sales Proceeds Amount
    - 3.12.26.15.13.1 Field 0551 Correction Procedures
  - 3.12.26.15.14 Field 0552 Expected Investment Proceeds Amount
    - 3.12.26.15.14.1 Field 0552 Correction Procedures
  - 3.12.26.15.15 Field 0553 Proceeds Used for Accrued Interest Amount
    - 3.12.26.15.15.1 Field 0553 Correction Procedures
  - 3.12.26.15.16 Field 0554 Proceeds Used for bond Issuance Cost Amount
    - 3.12.26.15.16.1 Field 0554 Correction Procedures
  - 3.12.26.15.17 Field 0555 Proceeds Used for Credit Enhancement Amount
    - 3.12.26.15.17.1 Field 0555 Correction Procedures
  - 3.12.26.15.18 Field 0556 Proceeds Allocated to a Reasonably Required Reserve Fund Amount
    - 3.12.26.15.18.1 Field 0556 Correction Procedures
  - 3.12.26.15.19 Field 0557 Proceeds Used for Capital Expenditures Amount

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- 3.12.26.15.19.1 Field 0557 Correction Procedures
  - 3.12.26.15.20 Field 0558 Proceeds Used for Working Capital Expenditures Amount
    - 3.12.26.15.20.1 Field 0558 Correction Procedures
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    - 3.12.26.15.21.1 Field 0559 Correction Procedures
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      - 3.12.26.16.1.1 Field 0661 Correction Procedures
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      - 3.12.26.16.2.1 Field 0662 Correction Procedures
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      - 3.12.26.16.3.1 Field 0663 Correction Procedures
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    - 3.12.26.16.6 Field 0672A Gross Proceeds Guaranteed Investment Contract (GIC) Amount
      - 3.12.26.16.6.1 Field 0672A Correction Procedures
    - 3.12.26.16.7 Field 0672B GIC Maturity Date
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    - 3.12.26.16.8 Field 0673 Proceeds Other Government Loan Amount
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    - 3.12.26.16.10 Field 0674B Date of Master Pool Obligation
      - 3.12.26.16.10.1 Field 0674B Correction Procedures
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      - 3.12.26.16.11.1 Field 0674C Correction Procedures
    - 3.12.26.16.12 Field 0675A Hedge Identifier Check Box
      - 3.12.26.16.12.1 Field 0675A Correction Procedures
    - 3.12.26.16.13 Field 0676 Hedge Super-Integrated Identifier Check Box
      - 3.12.26.16.13.1 Field 0676 Correction Procedures
    - 3.12.26.16.14 Field 0677 Penalty Payment Election Indicator Check Box
      - 3.12.26.16.14.1 Field 0677 Correction Procedures
    - 3.12.26.16.15 Field 0678 Issuer Established Procedure Non-qualified Section 1.141-12 Check Box
      - 3.12.26.16.15.1 Field 0678 Correction Procedures
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- 3.12.26.16.17 Field 06SIG Signature Code
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- 3.12.26.16.18 Field 06PRE Preparation Code
  - 3.12.26.16.18.1 Field 06PRE Invalid Conditions
  - 3.12.26.16.18.2 Field 06PRE Correction Procedures
- 3.12.26.16.19 Field 06PSN, Preparer's SSN or PTIN
  - 3.12.26.16.19.1 Field 06PSN Invalid Conditions
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  - 3.12.26.16.20.2 Field 06PEN Correction Procedures
- 3.12.26.16.21 Field 06PTN, Preparer's Telephone Number
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- 3.12.26.16.22 Field 0681 Consent Election Check Box
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    - 3.12.26.17.2.1 Field 02DT Correction Procedures
  - 3.12.26.17.3 Field 023A Low-Income Housing Credit Allocation Check Box
    - 3.12.26.17.3.1 Field 023A Correction Procedures
  - 3.12.26.17.4 Field 023B Building Identification Number
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- 3.12.26.19.9 Field 01RCD Received Date
  - 3.12.26.19.9.1 Field 01RCD Invalid Conditions
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  - 3.12.26.19.11.1 Field 01NM1 Invalid Conditions
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- 3.12.26.19.18 Field 01ST State
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  - 3.12.26.19.19.2 Field 01ZIP Correction Procedures
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  - 3.12.26.19.21.1 Field 01DTI Invalid Conditions
  - 3.12.26.19.21.2 Field 01DTI Correction Procedures
- 3.12.26.19.22 Field 01CUS CUSIP Number
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- 3.12.26.20.15.1 Field 0323 Invalid Conditions
- 3.12.26.20.15.2 Field 0323 Correction Procedures
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- 3.12.26.20.26 Field 06PRE Preparation Code
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- 3.12.26.21.3 Field 01EIN Employer Identification Number
  - 3.12.26.21.3.1 Field 01EIN Invalid Conditions
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- 3.12.26.21.4 Field 01TXP Tax Period
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- 3.12.26.21.5 Field 01RPT Report Number
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- 3.12.26.21.7 Field 01RCD Received Date
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  - 3.12.26.21.7.2 Field 01RCD Correction Procedures
- 3.12.26.21.8 Field 01CRD Correspondence Received Date
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  - 3.12.26.21.9.1 Field 01NME Invalid Conditions
  - 3.12.26.21.9.2 Field 01NME Correction Procedures
- 3.12.26.21.10 Field 01NM2, Name of Entity Second Name Line
  - 3.12.26.21.10.1 Field 01NM2 Invalid Conditions
  - 3.12.26.21.10.2 Field 01NM2 Correction Procedures
- 3.12.26.21.11 Field 01CON In Care of Name Line
  - 3.12.26.21.11.1 Field 01CON Correction Procedures
- 3.12.26.21.12 Field 01FAD Foreign Address
  - 3.12.26.21.12.1 Field 01FAD Invalid Conditions
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  - 3.12.26.21.13.1 Field 01ADD Invalid Conditions
  - 3.12.26.21.13.2 Field 01ADD Correction Procedures
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  - 3.12.26.21.14.1 Field 01CTY Invalid conditions
  - 3.12.26.21.14.2 Field 01CTY Correction Procedures
- 3.12.26.21.15 Field 01ST State
  - 3.12.26.21.15.1 Field 01ST Invalid Conditions
  - 3.12.26.21.15.2 Field 01ST Correction Procedures
- 3.12.26.21.16 Field 01ZIP Zip Code

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- 3.12.26.21.16.1 Field 01ZIP Invalid Conditions
  - 3.12.26.21.16.2 Field 01ZIP Correction Procedures
  - 3.12.26.21.17 Field 01DTI Date of Issue
    - 3.12.26.21.17.1 Field 01DTI Invalid Conditions
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  - 3.12.26.21.18 Field 01INM Name of Issue
    - 3.12.26.21.18.1 Field 01NM Invalid Conditions
    - 3.12.26.21.18.2 Field 01NM Correction Procedures
  - 3.12.26.21.19 Field 01CUS CUSIP Number
    - 3.12.26.21.19.1 Field 01CUS Invalid Conditions
    - 3.12.26.21.19.2 Field 01CUS Correction Procedures
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      - 3.12.26.22.2.1 Field 02EIN Invalid Conditions
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    - 3.12.26.22.3 Field 02ADD Street Address
      - 3.12.26.22.3.1 Field 02ADD Invalid Conditions
      - 3.12.26.22.3.2 Field 02ADD Correction Procedures
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    - 3.12.26.22.5 Field 02ST, State
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    - 3.12.26.22.6 Field 02ZIP, Zip Code
      - 3.12.26.22.6.1 Field 02ZIP Invalid Conditions
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  - 3.12.26.22.8.2 Field 0217B Correction Procedures
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  - 3.12.26.22.11.1 Field 0219A Invalid Conditions
  - 3.12.26.22.11.2 Field 0219A Correction Procedures
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  - 3.12.26.22.12.1 Field 0219B Invalid Conditions
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  - 3.12.26.22.24.1 Field 0223 Invalid Conditions
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  - 3.12.26.22.27.2 Field 0224A Correction Procedures
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  - 3.12.26.22.29.1 Field 0226 Invalid Conditions
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  - 3.12.26.22.32.1 Field 02PSN Invalid Conditions
  - 3.12.26.22.32.2 Field 02PSN Correction Procedures
- 3.12.26.22.33 Field 02PEN, Preparer's EIN
  - 3.12.26.22.33.1 Field 02PEN Invalid Conditions
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- 3.12.26.22.34.1 Field 02CBT Invalid Conditions
  - 3.12.26.22.34.2 Field 02CBT Correction Procedures
  - 3.12.26.23 Section 12 - Form 8038-CP
    - 3.12.26.23.1 Field 12RTN Routing Transit Number
      - 3.12.26.23.1.1 Field 12RTN Invalid Conditions
      - 3.12.26.23.1.2 Field 12RTN Correction Procedures
    - 3.12.26.23.2 Field 12DAN Depositor Account Number
      - 3.12.26.23.2.1 Field 12DAN Invalid Conditions
      - 3.12.26.23.2.2 Field 12DAN Correction Procedures
    - 3.12.26.23.3 Field 12DDC Direct Deposit Code
    - 3.12.26.23.4 Field 12TDA Type Depositor Account
      - 3.12.26.23.4.1 Field 12TDA Invalid Conditions
      - 3.12.26.23.4.2 Field 12TDA Correction Procedures
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      - 3.12.26.24.1.1 Error Code 001 Invalid Conditions
      - 3.12.26.24.1.2 Error Code 001 Correction Procedures
    - 3.12.26.24.2 Error Code 002
      - 3.12.26.24.2.1 Error Code 002 Invalid Conditions
      - 3.12.26.24.2.2 Error Code 002 Correction Procedures
    - 3.12.26.24.3 Error Code 003
      - 3.12.26.24.3.1 Error Code 003 Invalid Conditions
      - 3.12.26.24.3.2 Error Code 003 Correction Procedures
    - 3.12.26.24.4 Error Code 004
      - 3.12.26.24.4.1 Error Code 004 Invalid Conditions
      - 3.12.26.24.4.2 Error Code 004 Correction Procedures
    - 3.12.26.24.5 Error Code 007
      - 3.12.26.24.5.1 Error Code 007 Invalid Conditions
      - 3.12.26.24.5.2 Error Code 007 Correction Procedures
    - 3.12.26.24.6 Error Code 010
      - 3.12.26.24.6.1 Error Code 010 Invalid Conditions
      - 3.12.26.24.6.2 Error Code 010 Correction Procedure
    - 3.12.26.24.7 Error Code 011, Form 8038-T
      - 3.12.26.24.7.1 Error Code 011, Form 8038-T Invalid Conditions
      - 3.12.26.24.7.2 Error Code 011, Form 8038-T Correction Procedures
    - 3.12.26.24.8 Error Code 014
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      - 3.12.26.24.8.2 Error Code 014 Correction Procedures
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  - 3.12.26.24.10.2 Error Code 015 Correction Procedures
- 3.12.26.24.11 Error Code 016
  - 3.12.26.24.11.1 Error Code 016 Invalid Conditions
  - 3.12.26.24.11.2 Error Code 016 Correction Procedures
- 3.12.26.24.12 Error Code 028
  - 3.12.26.24.12.1 Error Code 028 Invalid Conditions
  - 3.12.26.24.12.2 Error Code 028 Correction Procedures
- 3.12.26.24.13 Error Code 034
  - 3.12.26.24.13.1 Error Code 034 Invalid Conditions
  - 3.12.26.24.13.2 Error Code 034 Correction Procedures
- 3.12.26.24.14 Error Code 073
  - 3.12.26.24.14.1 Error Code 073 Invalid Conditions
  - 3.12.26.24.14.2 Error Code 073 Correction Procedures
- 3.12.26.24.15 Error Code 100 ~ Form 8038, Form 8038-G, Form 8038-GC, Form 8038-B, Form 8038-TC, Form 8703 and Form 8038-T
  - 3.12.26.24.15.1 Error Code 100 Invalid Conditions
  - 3.12.26.24.15.2 Error Code 100 Correction Procedures
- 3.12.26.24.16 Error Code 110, Form 8038-T
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- 3.12.26.24.17 Error Code 120, ~ Form 8038, Form 8038-G, Form 8038-GC, Form 8038-B, Form 8038-TC, Form 8703 and Form 8038-T
  - 3.12.26.24.17.1 Error Code 120 Invalid Conditions
  - 3.12.26.24.17.2 Error Code 120 Correction Procedures
- 3.12.26.24.18 Error Code 125, Form 8038-CP
  - 3.12.26.24.18.1 Error Code 125, Form 8038-CP Invalid Conditions
  - 3.12.26.24.18.2 Error Code 125, Form 8038-CP Correction Procedures
- 3.12.26.24.19 Error Code 130, Form 8703
  - 3.12.26.24.19.1 Error Code 130 Invalid Conditions
  - 3.12.26.24.19.2 Error Code 130 Correction Procedures
- 3.12.26.24.20 Error Code 300, Form 8038-T
  - 3.12.26.24.20.1 Error Code 300 Invalid Conditions
  - 3.12.26.24.20.2 Error Code 300, Form 8038-T Correction Procedures
- 3.12.26.24.21 Error Code 310 - Form 8038-T
  - 3.12.26.24.21.1 Error Code 310 Invalid Conditions
  - 3.12.26.24.21.2 Error Code 310 Correction Procedures

- 3.12.26.24.22 Error Code 310, Form 8038
  - 3.12.26.24.22.1 Error Code 310 Invalid Conditions
  - 3.12.26.24.22.2 Error Code 310 Correction Procedures
- 3.12.26.24.23 Error Code 315, Form 8038
  - 3.12.26.24.23.1 Error Code 315 Invalid Conditions
  - 3.12.26.24.23.2 Error Code 315 Correction Procedures
- 3.12.26.24.24 Error Code 320 - Form 8038
  - 3.12.26.24.24.1 Error Code 320 Invalid Conditions
  - 3.12.26.24.24.2 Error Code 320, Form 8038 Correction Procedures
- 3.12.26.24.25 Error Code 325 - Form 8038
  - 3.12.26.24.25.1 Error Code 325 Invalid Conditions
  - 3.12.26.24.25.2 Error Code 325 Correction Procedures
- 3.12.26.24.26 Error Code 330 - Form 8038
  - 3.12.26.24.26.1 Error Code 330 Invalid Conditions
  - 3.12.26.24.26.2 Error Code 330 Correction Procedures
- 3.12.26.24.27 Error Code 335 - Form 8038
  - 3.12.26.24.27.1 Error Code 335 Invalid Conditions
  - 3.12.26.24.27.2 Error Code 335 Correction Procedures
- 3.12.26.24.28 Error Code 340 - Form 8038
  - 3.12.26.24.28.1 Error Code 340 Invalid Conditions
  - 3.12.26.24.28.2 Error Code 340 Correction Procedures
- 3.12.26.24.29 Error Code 345 - Form 8038
  - 3.12.26.24.29.1 Error Code 345 Invalid Conditions
  - 3.12.26.24.29.2 Error Code 345 Correction Procedures
- 3.12.26.24.30 Error Code 360 - Form 8038-G
  - 3.12.26.24.30.1 Error Code 360 Invalid Conditions
  - 3.12.26.24.30.2 Error Code 360 Correction Procedures
- 3.12.26.24.31 Error Code 365 - Form 8038-G
  - 3.12.26.24.31.1 Error Code 365 Invalid Conditions
  - 3.12.26.24.31.2 Error Code 365 Correction Procedures
- 3.12.26.24.32 Error Code 370 - Form 8038-G
  - 3.12.26.24.32.1 Error Code 370 Invalid Conditions
  - 3.12.26.24.32.2 Error Code 370 Correction Procedures
- 3.12.26.24.33 Error Code 375 - Form 8038-G
  - 3.12.26.24.33.1 Error Code 375 Invalid Conditions
  - 3.12.26.24.33.2 Error Code 375 Correction Procedures
- 3.12.26.24.34 Error Code 380 - Form 8038-G
  - 3.12.26.24.34.1 Error Code 380 Invalid Conditions
  - 3.12.26.24.34.2 Error Code 380 Correction Procedures



- 3.12.26.24.35 Error Code 385 - Form 8038-G
  - 3.12.26.24.35.1 Error Code 385 Invalid Conditions
  - 3.12.26.24.35.2 Error Code 385, Form 8038-G Correction Procedures
- 3.12.26.24.36 Error Code 390 - Form 8328
  - 3.12.26.24.36.1 Error Code 390 Invalid Conditions
  - 3.12.26.24.36.2 Error Code 390 Correction Procedures
- 3.12.26.24.37 Error Code 395 - Form 8328
  - 3.12.26.24.37.1 Error Code 395 Invalid Conditions
  - 3.12.26.24.37.2 Error Code 395 Correction Procedures
- 3.12.26.24.38 Error Code 400 - Form 8328
  - 3.12.26.24.38.1 Error Code 400 Invalid Conditions
  - 3.12.26.24.38.2 Error Code 400 Correction Procedures
- 3.12.26.24.39 Error Code 405, Form 8328
  - 3.12.26.24.39.1 Error Code 405 Invalid Conditions
  - 3.12.26.24.39.2 Error Code 405 Correction Procedures
- 3.12.26.24.40 Error Code 410 - Form 8328
  - 3.12.26.24.40.1 Error Code 410 Invalid Conditions
  - 3.12.26.24.40.2 Error Code 410 Correction Procedures
- 3.12.26.24.41 Error Code 415 - Form 8328
  - 3.12.26.24.41.1 Error Code 415 Invalid Conditions
  - 3.12.26.24.41.2 Error Code 415 Correction Procedures
- 3.12.26.24.42 Error Code 420 - Form 8328
  - 3.12.26.24.42.1 Error Code 420 Invalid Conditions
  - 3.12.26.24.42.2 Error Code 420 Correction Procedures
- 3.12.26.24.43 Error Code 425 - Form 8328
  - 3.12.26.24.43.1 Error Code 425 Invalid Conditions
  - 3.12.26.24.43.2 Error Code 425 Correction Procedures
- 3.12.26.24.44 Error Code 430 - Form 8328
  - 3.12.26.24.44.1 Error Code 430 Invalid Conditions
  - 3.12.26.24.44.2 Error Code 430 Correction Procedures
- 3.12.26.24.45 Error Code 435 - Form 8328
  - 3.12.26.24.45.1 Error Code 435 Invalid Conditions
  - 3.12.26.24.45.2 Error Code 435 Correction Procedures
- 3.12.26.24.46 Error Code 500 - Form 8038-CP
  - 3.12.26.24.46.1 Error Code 500 Invalid Conditions
  - 3.12.26.24.46.2 Error Code 500 Correction Procedures
- 3.12.26.24.47 Error Code 510 - Form 8038-CP
  - 3.12.26.24.47.1 Error Code 510 Invalid Conditions
  - 3.12.26.24.47.2 Error Code 510 Correction Procedures

- 3.12.26.24.48 Error Code 520 - Form 8038-CP
  - 3.12.26.24.48.1 Error Code 520 Invalid Conditions - Form 8038-CP
  - 3.12.26.24.48.2 Error Code 520, Form 8038-CP Correction Procedures
- 3.12.26.24.49 Error Code 530 - Form 8038-CP
  - 3.12.26.24.49.1 Error Code 530 Invalid Conditions
  - 3.12.26.24.49.2 Error Code 530 Correction Procedures
- 3.12.26.24.50 Error Code 531 - Form 8038-CP
  - 3.12.26.24.50.1 Error Code 531 Invalid Conditions
  - 3.12.26.24.50.2 Error Code 531 Correction Procedures
- 3.12.26.24.51 Error Code 532 - Form 8038-CP
  - 3.12.26.24.51.1 Error Code 532 Invalid Conditions, Form 8038-CP
  - 3.12.26.24.51.2 Error Code 532, Form 8038-CP Correction Procedures
- 3.12.26.24.52 Error Code 533 - Form 8038-CP
  - 3.12.26.24.52.1 Error Code 533 Invalid Conditions
  - 3.12.26.24.52.2 Error Code 533 Correction Procedures
- 3.12.26.24.53 Error Code 534 - Form 8038-CP
  - 3.12.26.24.53.1 Error Code 534 Invalid Conditions
  - 3.12.26.24.53.2 Error Code 534 Correction Procedures
- 3.12.26.24.54 Error Code 540 - Form 8038-CP
  - 3.12.26.24.54.1 Error Code 540 Invalid Conditions, Form 8038-CP
  - 3.12.26.24.54.2 Error Code 540 Correction Procedures
- 3.12.26.24.55 Error Code 545 - Form 8038-CP
  - 3.12.26.24.55.1 Error Code 545 Invalid Conditions
  - 3.12.26.24.55.2 Error Code 545 Correction Procedures
- 3.12.26.24.56 Error Code 546 - Schedule A, Line 3
  - 3.12.26.24.56.1 Error Code 546 - Schedule A, Line 3 Invalid Conditions
  - 3.12.26.24.56.2 Error Code 546 - Schedule A, Line 3 Correction Procedures
- 3.12.26.24.57 Error Code 320 - Form 8038-CP
  - 3.12.26.24.57.1 Error Code 320 Invalid Conditions
  - 3.12.26.24.57.2 Error Code 320 Correction Procedures
- 3.12.26.24.58 Error Code 605 - Form 8038-TC
  - 3.12.26.24.58.1 Error Code 605 Invalid Conditions
  - 3.12.26.24.58.2 Error Code 605 Correction Procedures
- 3.12.26.24.59 Error Code 610 - Form 8038-TC
  - 3.12.26.24.59.1 Error Code 610 Invalid Conditions
  - 3.12.26.24.59.2 Error Code 610 Correction Procedures
- 3.12.26.24.60 Error Code 615 - Form 8038-TC
  - 3.12.26.24.60.1 Error Code 615 Invalid Conditions
  - 3.12.26.24.60.2 Error Code 615 Correction Procedures

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- 3.12.26.24.61 Error Code 620 - Form 8038-TC
    - 3.12.26.24.61.1 Error Code 620 Invalid Conditions
    - 3.12.26.24.61.2 Error Code 620 Correction Procedures
  - 3.12.26.24.62 Error Code 625 - Form 8038-TC
    - 3.12.26.24.62.1 Error Code 625 Invalid Conditions
    - 3.12.26.24.62.2 Error Code 625 Correction Procedures
  - 3.12.26.24.63 Error Code 630 - Form 8038-TC
    - 3.12.26.24.63.1 Error Code 630 Invalid Conditions
    - 3.12.26.24.63.2 Error Code 630 Correction Procedures
  - 3.12.26.24.64 Error Code 700 - Form 8038-B
    - 3.12.26.24.64.1 Error Code 700 Invalid Conditions
    - 3.12.26.24.64.2 Error Code 700 Correction Procedures
  - 3.12.26.24.65 Error Code 705 - Form 8038-B
    - 3.12.26.24.65.1 Error Code 705 Invalid Conditions
    - 3.12.26.24.65.2 Error Code 705 Correction Procedures
  - 3.12.26.24.66 Error Code 710 - Form 8038-B
    - 3.12.26.24.66.1 Error Code 710 Invalid Conditions
    - 3.12.26.24.66.2 Error Code 710 Correction Procedures
  - 3.12.26.24.67 Error Code 715 - Form 8038-B
    - 3.12.26.24.67.1 Error Code 715 Invalid Conditions - Form 8038-B
    - 3.12.26.24.67.2 Error Code 715 Correction Procedures
  - 3.12.26.24.68 Error Code 805 - Form 8703
    - 3.12.26.24.68.1 Error Code 805 Invalid Conditions
    - 3.12.26.24.68.2 Error Code 805 Correction Procedures
  - 3.12.26.24.69 Error Code 815 - Form 8703
    - 3.12.26.24.69.1 Error Code 815 Invalid Conditions
    - 3.12.26.24.69.2 Error Code 815 Correction Procedures
  - 3.12.26.24.70 Error Code 999
    - 3.12.26.24.70.1 Error Code 999 Invalid Conditions
    - 3.12.26.24.70.2 Error Code 999 Correction Procedures
  - 3.12.26.25 Entity Perfection - Tax Exempt Bonds Mortgage Credit Certificates Notification (Correspondence)  
Notice of Defeasance and Student Loan Bonds
    - 3.12.26.25.1 Editing Tax Exempt Bond Forms
    - 3.12.26.25.2 Issuer's Name
    - 3.12.26.25.3 Issuer's Address
    - 3.12.26.25.4 Issuer's Employer Identification Number (EIN)
    - 3.12.26.25.5 Multiple EINs
    - 3.12.26.25.6 Correspondence
    - 3.12.26.25.7 Unpostables

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3.12.26.26 Accounting - General Information Relating to Tax Exempt Bonds

3.12.26.26.1 Depositing Arbitrage Payments

Exhibits

3.12.26-1 Julian Date Calendars Perpetual, 365 Days and Leap Year, 366 Days

3.12.26-2 Due Date Chart

3.12.26-3 Prior Year Conversion Charts for Form 8038, Form 8038-G, Form 8038-GC, Form 8038-T, Form 8038-CP and Form 8703

3.12.26-4 Computer Condition Codes

3.12.26-5 ERS Action Codes

3.12.26.1  
(01-01-2022)  
**Program Scope and Objectives**

- (1) This IRM section provides instructions for Wage and Investment Error Resolution Tax Examiners to correct errors for the returns below:
  - **Form 8038**, *Information Return for Tax Exempt Private Activity Bond Issues*;
  - **Form 8038-G**, *Information Return for Tax Exempt Governmental Obligations*;
  - **Form 8038-GC**, *Information Return for Small Tax-Exempt Governmental Bond Issues, Leases and Installment Sales*;
  - **Form 8038-T**, *Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate*;
  - **Form 8328**, *Carryforward Election of Unused Private Activity Bond Volume Cap*;
  - **Form 8038-CP**, *Return for Credit Payments to Issuers of Qualified Bonds*;
  - **Form 8038-B**, *Information Return for Build America Bonds and Recovery Zone Economic Development Bonds*;
  - **Form 8038-TC**, *Information Return for Tax Credit Bonds*;
  - **Form 8703**, *Annual Certification of a Residential Rental Project*
- (2) **Purpose:** Provide instructions for Input Correction, Error Resolution System (ERS) with a means to resolve errors made by taxpayers' and correct errors made during campus processing.
- (3) **Audience:** Wage and Investment (W&I), Submission Processing for the use of the following audience located at the Ogden Campus:
  - ERS Supervisory Tax Examining Assistant, Lead Tax Examining Technician, Tax Examining Technician.
  - Rejects Supervisory Tax Examining Technician, Lead Tax Examining Technician, Tax Examining Technician.
- (4) **Policy Owner:** Director, Government Entities/Shared Services, Business Systems Planning, Tax Exempt and Government Entities.
- (5) **Program Owner:** Tax Exempt and Government Entities (TE/GE) Submission Processing Programs (SPP).
- (6) **Primary Stakeholders:** Other areas that may be affected by these procedures include (but not limited to):
  - Accounts Management (AM)
  - Compliance
  - Statistics of Income (SOI)
  - Submission Processing (SP)
  - Taxpayer Advocate Service (TAS)
  - Tax Exempt and Government Entities (TEGE)
- (7) **Program Goals:** Correct any errors that are identified using the Error Resolution System (ERS).

3.12.26.2  
(10-24-2022)  
**Service Level Agreements (SLAs)**

- (1) The operating divisions established National Service Level Agreements (SLAs). This document contains specifics regarding SLAs that pertain to activities performed by use of this IRM.

3.12.26.2.1  
(10-24-2022)  
**National Service Level  
Agreements (SLAs)**

- (1) The operating divisions established Service Level Agreements (SLAs). This document contains specific information on SLAs on activities that this IRM's users do.

3.12.26.2.1.1  
(10-24-2022)  
**Taxpayer Advocate  
Service**

- (1) The Taxpayer Advocate Service (TAS) is an independent organization within the Internal Revenue Service (IRS), led by the National Taxpayer Advocate. Its job is to protect taxpayers' rights by striving to ensure that every taxpayer is treated fairly and knows and understands their rights under the Taxpayer Bill of Rights (TBOR). TAS offers free help to taxpayers, including when taxpayers face financial difficulties due to an IRS problem, when they are unable to resolve tax problems they haven't been able to resolve on their own, or when they need assistance to address an IRS system, process, or procedure that is not functioning as it should. TAS has at least one taxpayer advocate office located in every state, the District of Columbia, and Puerto Rico.
- (2) TAS uses Form 12412, Operations Assistance Request (OAR), to start the OAR process of referring a case to the Wage and Investment (W&I) Division, to affect the resolution of the taxpayer's problem. For more information, refer to IRM 13.1.19, TAS Operations Assistance Request (OAR) Process.
- (3) Refer taxpayers to TAS when the contact meets TAS criteria or when Form 911, Request for Taxpayer Advocate Service Assistance (and Application for Taxpayer Assistance Order), is attached and steps cannot be taken to resolve the taxpayer's issue the same day.
- (4) The definition of "same day resolution" is within 24 hours. The following two situations meet the definition of "same day resolution":
  - The issue can be resolved within 24 hours.
  - IRS takes steps within 24 hours to resolve the taxpayer's issue.
- (5) When making a TAS referral, use Form 911 and forward to TAS following your local procedures.
- (6) See IRM 13.1.7, Taxpayer Advocate Service (TAS) Case Criteria, for more information.

3.12.26.2.1.2  
(01-01-2024)  
**Taxpayer Advocate  
Service (TAS) SLA**

- (1) The Taxpayer Advocate reached agreements with the Commissioners of the Tax Exempt Government Entities (TEGE), Wage and Investment (W&I), Small Business/Self Employed (SB/SE) Division, Criminal Investigation (CI), Appeals, and Large Business and International (LB&I) that outline the procedures and responsibilities for processing Taxpayer Advocate Service (TAS) casework when either the statutory or delegated authority to complete case transactions rests outside of TAS. These agreements are known as Service Level Agreements (SLAs). SLAs contain basic requirements for handling TAS-referred cases, and includes specific actions to take on TAS referrals and specific time frames to complete those actions.
- (2) The SLAs are found at <https://irs.gov.sharepoint.com/sites/TAS/SitePages/SLA.aspx>

3.12.26.3  
(01-01-2022)  
**Background**

- (1) Error Resolution Systems (ERS) examiners use the instructions in this subsection to correct errors made by:
  - a. Taxpayers
  - b. Their representatives
  - c. Tax Exempt Bond (TEB) Submission Processing Center operations which is centralized at the Ogden Campus.
- (2) Follow these procedures for correcting tax exempt bond form errors on screen display. If there's a conflict of instructions between general and specific instructions, follow specific procedures.
- (3) These forms are filed and processed only at the Ogden Submission Processing Campus (OSPC).
- (4) Records appear on ERS inventory because of validity, consistency, and math, and/or input error. There are no math error checks in this section.
- (5) To expedite resolution, you can call the filer to resolve problems with ERS inventory.

3.12.26.3.1  
(01-01-2022)  
**General Requirements**

- (1) To use this IRM, you must also be familiar with:
  - a. IRM 3.11.26, *Miscellaneous Tax Exempt and Government Entities (TE/GE) Returns*, which provides document perfection (Code and Edit) procedures.
  - b. IRM 3.24.26, *Miscellaneous Tax Exempt and Government Entities (TE/GE) Returns*, for DIS input of the ISRP system, and
  - c. IRM 3.12.38, *ERS General Instructions*.
- (2) Records are placed into Error Resolution or Rejects inventories for correction.
- (3) Once a record is accessed and displayed on the screen, resolve it any of these ways:
  - a. Fully correct the record.
  - b. Place the record in suspense until additional information is received.
  - c. Reject the record from pipeline processing.
- (4) Corrections include correcting errors in editing, transcription or taxpayer errors. Perform any instruction for completing a correspondence action sheet and annotating the missing item(s) by checking the box next to the reason if present on the action sheet, or by writing out the reason in an open paragraph if the IRM states to use the open paragraph.
- (5) In the header portion of each record, the error screen displays will show:
  - a. Document Locator Number (DLN),
  - b. Employer Identification number (EIN),
  - c. Name Control or Check Digit
- (6) Before you make corrections to the error screen displays, verify that the DLN of the display matches the DLN of the document.
- (7) If you determine that a "mixed data" situation exists, stop processing and give the block of work to your manager. Management will either:



- a. Determine if the mixed data can be corrected via the terminal screen display.
  - b. Take action to have the block deleted and re-entered.
- (8) When making corrections to the screen display, be sure money amounts within a section have been transcribed in dollars only, or in dollar and cents according to the requirements shown in the instructions for each section.
- (9) You may use these procedures when the TE/GE Submission Processing Program staff analyst with oversight approves them:
  - a. Any instructions written at the campus (i.e., desk procedures) to clarify the IRM 3.12.26, *Tax Exempt Bond Error Resolution Procedures*.
  - b. Paragraphs created at the campus when the IRM doesn't request an open paragraph be used.

3.12.26.3.2  
(01-01-2022)  
**BMF Consistency**

- (1) Our goal is to achieve consistency in the Business Master File (BMF) ERS processing IRMs.
- (2) Cincinnati, Ogden, and Paper Processing Branch BMF Code & Edit/ERS Section coordinate the effort to identify topics for BMF Consistency.
- (3) This IRM identifies BMF Consistency subsections are identified by a “◆” (diamond) before and after the subsection title.
- (4) Text in normal print is the common process for BMF returns. The text in bold print is form specific and applies to this IRM only.

3.12.26.3.3  
(01-01-2022)  
**TEB Background**

- (1) The Tax Reform Act of 1986 required:
  - a. Issuers of: tax exempt bonds, Build America Bonds, Recovery Zone Economic Zone Bonds and Specified Tax Credit Bonds, collectively with tax exempt bonds know as tax-advantaged bonds, to file information returns with the IRS after December 31, 1986.
  - b. That municipal bonds meet certain rules for the interest received by the bondholders to be exempt from federal income tax.
- (2) The table below provides the specific form type, MFT, Document Code (Doc. Code) and valid Report Number range as it applies to each TEB return. The Tax Class for all TEB returns is “3”. The Doc. Code in the Document Locator Number (DLN) defines which form it specifically relates to.



Form	MFT	Doc. Code	Report Number
8038	46	61	100 - 199
8038-G	46	62	300 - 399
8038-GC	46	72	500 - 599
8038-T	46	74	700 - 799
8328	46	75	900 - 999
8038-CP	46	88	800 - 899, 200 - 299 or 400 - 499
8038-B	85	85	100 - 499
8038-TC	86	86	100 - 499
8703	84	01	100 - 999

3.12.26.3.3.1  
(01-01-2022)  
**Purpose of Form**

- (1) **Form 8038**, *Information Return for Tax Exempt Private Activity Bond Issues*, is used by the issuers of tax exempt qualified private activity bonds to provide the IRS with the information required by Section 149(e) and to monitor the requirements of Section 141 through 150.
- (2) **Form 8038-G**, *Information Return for Tax Exempt Governmental Obligations*, is used by issuers of tax exempt governmental bonds of \$100,000 or more, to provide the IRS with information required by section 149(e).
- (3) **Form 8038-GC**, *Information Return for Small Tax Exempt Governmental Bond Issues, Leases, and Installment Sales*, is used by issuers of tax exempt governmental bonds of less than \$100,000, to provide the IRS with information required by Section 149(e).
- (4) **Form 8038-T**, *Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate*, is used by issuers of tax exempt bonds when paying arbitrage rebate (or penalty in lieu of rebate) to the United States as required under Section 148(f), or the corresponding provisions of the 1954 Code; or to make a yield reduction payment in accordance with Section 1.148-5(c) of the Regulations. Payments may be made by a person acting on behalf of the Issuer for bonds subject to Section 103(c)(6)(D) of the 1954 Code. Under Section 148(f), interest on a state or local bond isn't Tax Exempt unless the Issuer of the bond rebates to the United States on Form 8038-T, arbitrage profits earned from investing proceeds of the bond in higher yield nonpurpose investments.
- (5) **Form 8328**, *Carryforward Election of Unused Private Activity Bond Volume Cap*, is used by the issuing authority of private activity bonds to elect to carry forward its unused volume cap for one or more carryforward purposes (see Section 146(f)). Form 8328 may also be used by a state to carryforward the unused volume cap under Section 142(k).
- (6) **Form 8038-CP**, *Return for Credit Payments to Issuers of Qualified Bonds*, is used by issuers of bonds who elect to receive a direct payment pursuant to IRC 6431.

- (7) **Form 8038-B, Information Return for Build America Bonds and Recovery Zone Economic Development Bonds**, is used to report Build America Bonds and Recovery Zone Economic Development Bonds to provide the IRS with information required by section 149(e).

**Note:** Effective December 31, 2010, this form is no longer used as Build America Bonds and Recovery Zone Economic Development Bonds.

- (8) **Form 8038-TC, Information Return for Tax Credit and Specified Tax Credit Bonds as the result of the new Hire bill**, is used by the issuers of qualified private activity bonds to provide the IRS with the information required by Section 149(e).
- (9) **Form 8703, Annual Certification of a Residential Rental Project**, is used by an operator of a residential rental project to provide annual information the IRS will use to determine whether a project continues to be a qualified residential rental project under section 142(d). If so, and certain other requirements are met, bonds issued in connection with the project are considered “exempt facility bonds” and the interest paid on them isn’t taxable to the recipient.

3.12.26.3.3.2  
(01-01-2022)

#### Description of Bonds

- (1) Municipal Bonds can be classified as tax exempt (government or qualified private activity bonds) or taxable (other private activity bonds).
- (2) Municipal bonds may be issued as governmental bonds or non-governmental bonds. Some non-governmental bonds are also called “qualified private activity bonds”. The following identifies a few bond categories:
- a. **Governmental Bonds** are issued to finance governmental activities of a state or local government. That is, the government entity uses the bond proceeds for its own purposes. Certain lease arrangements may be treated as tax exempt bonds when the lease transaction is treated as a conditional sales contract.  
  
**Example:** Funds used to build and maintain highways, schools, government buildings (e.g., courthouses), or sewer and water facilities.
  - b. **Qualified Private Activity Bonds** are issued by state and local governments. The facilities financed with the bond proceeds can be owned and operated by non-governmental entities for limited purposes specified in IRC 142(a), 143, 144, and 145.

Code Section	Examples
IRC 142 exempt facility bonds	Airports Docks and wharves Mass commuting facilities Facilities for the furnishings of water Sewage facilities Solid waste disposal facilities Qualified residential rental projects Facilities for the local furnishing of electric energy or gas Local heating or cooling facilities Qualified hazardous waste facilities High-speed intercity rail facilities Environmental enhancements of hydroelectric generating facilities (142(a)) Qualified public educational facilities Qualified green building and sustainable design projects Qualified highway or surface freight transfer facilities.
IRC 143 bonds	Qualified Mortgage Bonds Qualified Veteran's Mortgage Bonds
IRC 144 bonds	Qualified Small Issue Bonds Qualified Student Loan Bonds Qualified Redevelopment Bonds
IRC 145 bonds	Qualified IRC 501(c)(3) bonds

**Example:** A county needs a nursing home in its community. It loans bond proceeds to a section 501(c)(3) corporation who will construct and operate the facility.

- c. **Pooled financing** may involve proceeds of governmental bonds or certain types of private activity bonds. In a pooled financing, the proceeds of the issuer loans the bonds to more than one borrower. The borrower of the proceeds may be tax exempt organizations or other state or local governments.

**Example:** A school district issues a bond for multiple schools within its district. One school uses the proceeds to buy computer equipment. Another school uses the proceeds to construct administrative offices.

- d. **Registered Warrants** are a short term obligation (30 - 60 day bond) of a municipality.
- e. **Commercial Paper Bonds** are a short term bond having a maturity date of 270 days or less. These bonds are issued pursuant to a commercial paper program that is treated as part of a single issue.

- f. **Commercial Paper Program** is a program to issue commercial paper to finance or refinance the same governmental purpose pursuant to a master legal document.
- g. The **Liberty Bond** is due to the September 11, 2001 terrorist attack. The IRS provided guidance Notice 2002-42 2002-27 IRB 36) on the effects of various tax benefits that were enacted for areas of New York City. IRC 1400L(a) provides for a new targeted group for the Work Opportunity Tax Credit (WOTC): New York Liberty Zone business employees. The new targeted group includes individuals who perform substantially all of their services in the New York Liberty Zone (NYLZ), and may include individuals who perform substantially all of their services elsewhere in New York City for a business that relocated from the NYLZ due to the physical destruction or damage of its workplace within the NYLZ by the September 11, 2001 terrorist attack.
- h. **Lease Installment Sales** are unconditional sales agreements under which a municipal government leases equipment that it acquires at the end of the lease period.
- i. **Promissory Notes** are interest bearing certificates of governments that come due in a shorter time than bonds. Municipal notes have maturities up to approximately one year.
- j. **Lines of Credit** are pre-approved loans where the municipality draws down money as it's needed. The loans have specified dollar limits, terms and interest rates.

**Note:** This is similar to a home equity loan of a homeowner.

- k. **Green bonds** are issued to finance projects designated by the Secretary after consultation with the Environmental Protection Agency Administrator. Green building and sustainable design projects must meet certain eligibility requirements.
  - l. The **Gulf Opportunity Zone Bond** is due to the Hurricane Katrina disaster area determined by the President to warrant individual or individual and public assistance from the federal government. The IRS provided guidance (Notice 2006-41 2006-18 IRB 857), which authorizes the states of Alabama, Louisiana, and Mississippi to issue certain exempt facility bonds and qualified mortgage bonds pursuant to IRC 1400N(a). Gulf Opportunity Zone Bonds must be issued before January 1, 2011. Notice 2006-41 also provides guidance on Gulf Opportunity Zone Advance Refunding Bonds that are permitted to be issued under IRC 1400N(b).
- (3) Bonds are an "obligation" of any state or political subdivision thereof. Obligation means any valid evidence of indebtedness under general federal tax principles. Obligations are not limited to bonds or other securities but may also include written contracts such as installment sales contracts and loans to a municipality.
  - (4) To be an obligation, money must be borrowed by a governmental entity, used for governmental or qualified purposes, and there must be an obligation to repay.
  - (5) Income from certain obligations of states and their political subdivisions may likewise be excluded from gross income. Such obligations include:
    - a. Installment sales contracts
    - b. Equipment leases
    - c. Bank loans

3.12.26.3.3.3  
(01-01-2022)

(1) Use these definitions throughout this IRM:

#### Definitions

<b>TERM</b>	<b>DEFINITION</b>
<b>ARBITRAGE</b>	The purchase and sale of the same or equivalent security in order to profit from price differences. The term arbitrage applies to all types of investments.
<b>CUSIP</b>	An acronym for Committee on Uniform Securities Identification Procedures. Issuers obtain CUSIP numbers for their Municipal Bonds.
<b>Date of Issue</b>	This is usually the date on which the Issuer physically exchanges the bonds that are part of the issue for the underwriter's (or other purchaser's) funds. It might also be the date the interest starts to accrue, if this obligation is for a lease or installment sale.
<b>IRC</b>	An acronym for Internal Revenue Code.
<b>Issuer</b>	The name of the entity issuing or selling the bonds, not necessarily the name of the entity receiving the benefit of the financing.
<b>Maturity Date</b>	The date on which the entire outstanding principal of the bond must be paid to the bondholder.
<b>Report Number</b>	A unique three digit number the IRS assigns to the bond issue to differentiate individual bond returns and to comply with programming requirements.
<b>TAS</b>	An acronym for Taxpayer Advocate Service.
<b>TEB</b>	An acronym for Tax Exempt Bond.
<b>Willful Neglect</b>	Conscious, intentional failure to comply with the provisions of the IRC, or reckless indifference to such provisions.
<b>Debt Service Schedule</b>	The debt service schedule provides various information such as interest amounts, subsidy payments, and dates. It's a required attachment to Form 8038-B, Form 8038-TC and Form 8038-CP (when required).
<b>FAST</b>	Field Assistance Support Team (replaces GECU)

3.12.26.4  
(01-01-2022)

#### Types of Errors

- (1) ERS identifies the error according to type and priority. The record heading will show the type of error.
- (2) This IRM gives procedures to use in resolving the displayed errors. However, there may be records where you find that programming hasn't given a section or field needed to resolve an error. Report this to the Headquarter analyst for correction.
- (3) Enter the section using CC "GTSEC", and the missing data.
  - a. Priority I (Action Code (AC) Errors): When an AC is assigned to a return, it displays as a Priority I error.

- b. Priority II (Section Errors): An error detected by the Service Center Recognition/ Image Process System (SCRIPS) or Integrated Submission and Remittance Processing System (ISRP) displays as a Section Error, or
- c. An alpha transcribed in a numeric field or vice versa and a section with variable length fields containing an erroneous size field displays as a terminus section error.
- d. Priority III (Field Validity Errors): Any field failing to meet the requirements that displays as a Priority III error.
- e. Priority IV (Error Code -(Math and Consistency Errors) - When a record is assigned an error code because of a math error.

3.12.26.4.1  
(01-01-2022)

**Action Code Error -  
Priority I**

- (1) All records assigned an incorrect action code are displayed as a Priority I error. Errors and correction procedures is explained in this section:
  - a. If the AC is valid (except 001), it'll be placed in the reject inventory.
  - b. If the AC is invalid or is 001, it'll be placed in the error inventory.

3.12.26.4.2  
(01-01-2022)

**Section Errors - Priority  
II**

- (1) There are two types of Priority II Errors: "ISRP" and "TERMINUS" Errors. Error and correction procedures is explained in this section.

3.12.26.4.2.1  
(01-01-2022)

**ISRP (Integrated  
Submission &  
Remittance Processing)  
Errors**

- (1) An "ISRP" error is detected by the Integrated Submission and Remittance Processing.
- (2) The display for the ISRP error includes the code identifying the type of ISRP error.
  - a. "1" - Split screen transmission, Key Verifier attempted to change Check Digit, Key Verifier changed 4 or more digits of a TIN, or the Original Entry operator entered required section as missing.
  - b. "3" - Invalid section ending point.
  - c. "4" - Invalid field length.
  - d. "Questionable Section" - The ISRP operator input the same section more than once or entered out of sequence by ISRP. The computer program will drop all duplicate sections and display on the error register the first one encountered.
- (3) When displayed, ISRP errors will display all input fields of the section in error, except for the Remittance in Section 01. Transcribed data will be present. Computer generated data will not be present.

3.12.26.4.2.1.1  
(01-01-2022)

**ISRP Error Correction  
Procedures**

- (1) Check all fields of the section and verify that fields are entered as coded.
  - a. If no correction is needed, or once the section is correct, drop to the bottom of the screen and transmit.
  - b. If the section needs to be deleted, enter Command Code "DLSEC" with the section number.

3.12.26.4.2.2  
(01-01-2022)

**Terminus Error**

- (1) A "terminus" error occurs when a section with variable length input fields contains an erroneous sized field.

- (2) When displayed, a terminus error will show all input fields of the terminus section.
      - a. Transcribed data is present.
      - b. Computer generated fields or remittance field for Section 01 won't be present.
- 3.12.26.4.2.2.1  
(01-01-2022)  
**Terminus Error Correction Procedures**
- (1) Examine and make necessary corrections to all fields present for the section.
  - (2) If the section needs to be deleted, use command code DLSEC to delete the section.
  - (3) If no correction is required, drop to the bottom of the screen and transmit.
- 3.12.26.4.3  
(01-01-2022)  
**Field Errors Priority III**
- (1) Definition: Any field that doesn't meet the requirements for that field will be shown as a "Priority III" Error. Some reasons for this type of error include:
    - a. Non-alphabetical character in an alpha field
    - b. Blank space in a numeric field.
    - c. Blank in the first position of an alpha field.
    - d. Non-numeric character in a numeric field.
    - e. A required field is blank.
- 3.12.26.4.3.1  
(01-01-2022)  
**Priority III Error Display Order**
- (1) All fields with a Priority III error will be displayed in the order encountered in the record.
  - (2) This chapter lists the fields, errors and correction procedures for Priority III errors for the following forms.
    - Form 8038
    - Form 8038-G
    - Form 8038-GC
    - Form 8038-T
    - Form 8328
    - Form 8038-CP
    - Form 8038-B
    - Form 8038-TC
    - Form 8703
  - (3) Unless otherwise stated the fields are valid for the above forms.
- 3.12.26.4.4  
(01-01-2022)  
**Action Code 001**
- (1) Action Code 001 is computer generated when the BOB Resolution Function adds a missing document by inputting only the TIN and Name Control for the missing document:
    - All data must be entered.
    - GTSEC **ALL** sections and
    - Enter **ALL** necessary data.
- 3.12.26.4.5  
(01-01-2022)  
**Clear Fields "C" and "000"**
- (1) The letter "C" is used as a "clear field" for error codes (consistency errors) when the invalid condition doesn't require a change or correction to the record as displayed. The display will include a clear field, labeled "CL" to indicate the possible need of a clear field.



- (2) Error codes that need a clear field are cleared by either correcting the condition or entering a "C" to indicate no correction is needed.
- (3) Clear field "C" is also used for clearing the action codes after corrections for the AC have been completed.
- (4) ""000"" is also used as a clear field when deleting an action code. It will only be used for erroneous action codes when you have determined there is no reason to suspend the record ("000" can't be used in Reject correction).
- (5) Programming erases all "C" clear fields for error codes when a record is suspended with the command code "SSPND".
- (6) Programming erases all "C" clear fields for error codes and action codes for the new day's error and workable suspense inventories.

**Note:** Unfinished records from the previous day won't contain the "C" clear fields that were assigned to a record that wasn't completely worked.

- (7) Error codes (including the ones which may require a "C" clear field) are numbered consecutively in order for correcting.

#### 3.12.26.4.6 (01-01-2022)

##### Reject Correction

- (1) Perfect, if possible, through research or taxpayer contact, any document on which entries are erroneous, incomplete or missing, and continue processing.
- (2) If a correspondence letter is returned as undeliverable, compare the address on the letter with the address on the return.
  - a. If different, re-send the letter to the address on the return.
  - b. If the same, research INOLES for a different address.
- (3) If the address on INOLES is different or there is a location address, re-send the letter to the new address.
- (4) If the address on INOLES is the same as the return, and no better address can be found, treat as a no reply.
- (5) If the letter is undeliverable a second time using the new address, treat as a no reply.
- (6) If the taxpayer doesn't reply to a request for information, enter CCC "3".
- (7) If perfection isn't possible, initiate action to void the DLN and the return "Canceled to Files". If a remittance is involved, transfer to the "6400, *Miscellaneous Revenue Collections*" account.

#### 3.12.26.4.7 (01-01-2022)

##### Re-entry Document

- (1) A return that's discovered to be unprocessable on initial input after being blocked or numbered and is subsequently believed to be processable is a re-entry document. The following describes the reasons for re-entry:
  - a. Document was discovered to be unprocessable after it was blocked and numbered will be considered to be a re-entry document when It's input after the correction.
  - b. Document was unpostable on initial input, and the unpostable situation can only be corrected by re-input of document.



- c. Document posted to wrong account or module, and the document must be re-entered to post to the proper account or module.

3.12.26.4.7.1  
(01-01-2022)  
**Control of Re-entry  
Document**

- (1) Each block of re-entry documents must have a Form 3893, *Re-entry Document Control*. If Form 3893 is missing information, return the document or block to the Receipt and Control area. Always leave the Form 3893 on the front of the return or block. It must remain as a permanent part of the document.
- (2) Form 3893 is used for re-input control of a document under its original DLN.
  - a. If a single document is being re-input, Form 3893 will be attached to the face of the document.
  - b. If more than one document from the same original block is being re-input, Form 3893 will be attached to the first document in the re-input block.

3.12.26.4.8  
(10-24-2022)  
**Form 8038-CP  
Sequestration Manual  
Refund Procedures**

- (1) Pursuant to the requirements of the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, certain automatic reductions took place on March 1, 2013. These required reductions include a reduction to refundable credits under Internal Revenue Code section 6431 applicable to certain qualified bonds. As a result, the refundable credit payment for FY 2023 is reduced by 5.7%. The sequestration reduction rate will be applied until the end of the fiscal year (September 30, 2030) or intervening Congressional action, at which time the sequestration rate is subject to change.

**Note:** For FY 2023, the sequestration rate remains at 5.7%. No sequestration hold is required.

- (2) During annual implementation of the revised sequestration percentage rate it will be necessary to hold all Forms 8038-CP until the new rate is programmed. This normally occurs in September and October. SERP Alerts will be issued providing specific dates when the time approaches. Code and Edit will follow normal procedures in editing the returns. Upon completion, the C&E clerk will record all pertinent information onto an Excel spreadsheet and provide it to the SP P&A analyst who has oversight of Rejects. The P&A analyst will monitor the returns to ensure credit payments are refunded prior to the Interest Payment Date (IPD).
- (3) When a manual refund is required during the hold in order to meet an IPD or prevent payment credit interest, the applicable sequestration percentage rate must be determined. The applicable rate is based on the date the manual refund (Form 3753 or 5792) is signed.

**Caution:** The date the new percentage rate is effective varies annually based on the last day of the cycle the programming is completed (i.e., last day of cycle 202040 is 10/01/2020. As such, manual refunds dated prior to 10/01/2020 would be calculated at the FY 2020 sequestration rate of 5.9%. Manual refunds dated 10/02/2020 & subsequent would be computed at the FY 2021 revised 5.7% rate. For FY 2023, the sequestration rate did not change.

**Note:** Due to the Campus shutdown resulting from the COVID-19 pandemic all Forms 8038-CP with a RRD prior to October 1, 2020, must have the sequestration rate computed at 5.9% regardless of when the manual refund is

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to October 1, 2020, allow refund to systemically generate.

- (4) If it is determined that a manual refund is required the originator must research IDRS to make certain a computer generated refund will not be issued. In addition to the procedures outlined below, which are unique to Form 8038-CP, general manual refund information must be followed and can be found in IRM 3.12.38.5.4 and IRM 21.4.4.
- (5) If a manual refund is required due to:
  - the annual sequestration rate revision hold in order to meet a pending IPD,
  - the 45-day jeopardy period, or

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then the credit payment must be manually computed to determine the correct reduced refundable amount. Offsets must be taken into consideration.

- (6) An excel spreadsheet with the sequestration computation formula is provided annually from the TEGE HQ Program analyst to the Campus in order to determine the correct credit payment amount. This computation spreadsheet must be used when manually computing the sequestration amount. A copy of the sequestration excel computation, the ACT/DMI interest computation (if applicable) and the manual refund documents (Form 3753/5792) **must be** attached to the Form 8038-CP.
- (7) The refundable credit amount is computed manually by:
  - a. Subtracting tax, penalties and interest from the original credit payment amount on line 22, if applicable. This is the recomputed line 22.
  - b. Reduce the original or recomputed line 22 (step a) above) by the applicable rate. Subtract the sequestered amount (line 22 multiplied by rate) from the original or recomputed credit payment.
  - c. Subtract all offsets or credit elects (if applicable) from the original or recomputed line 22 amount.
  - d. The results will be the correct credit amount to be refunded.
- (8) Prepare manual refund using applicable Form 5792 or Form 3753 (refer to IRM 3.12.38).
  - a. In the remarks section of the Form 5792, indicate *"Credit payment amount is reduced by applicable sequestration rate"*.
  - b. If the manual refund is due to the sequestration hold, edit CCC "O" on the return to prevent a duplicate erroneous refund from generating when the return is processed. Attach a copy of the sequestration computation and manual refund documentation (Form 3753 or 5792) to the return.
  - c. If credit interest is applicable it must be calculated on the reduced credit payment amount and not on the original amount claimed by the filer.
  - d. Copies of both the sequestration rate Excel computation spreadsheet and Form 8038-CP with "Copy Do Not Process" annotated on the return must be attached to the manual refund documentation.
- (9) Additional research may be required to ensure a prior refund wasn't issued for the same tax period and report number as shown on the Form 8038-CP. If it appears a return and refund has previously posted to the tax period and report

number, contact FAST via e-mail to determine if a different report number should be assigned. Also alert the P&A ERS/Rejects analyst so feedback can be provided to the HQ analyst and FAST management. Prepare manual refund on sequestered amount.

- (10) During the normal processing and sequestration hold periods, manual refunds  
Interest Payment Date (IPD).

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3.12.26.4.8.1  
(01-01-2024)

**Preparation of Form  
3753 for Form 8038-CP  
IDRS Generated Refund**

- (1) Form 3753 is designed for non-IDRS input. This form can be used when refunds are:
- Direct deposit is necessary
  - Manual refund is generated to a different address
- (2) Form 3753 will be prepared in triplicate. Two copies should be forwarded to the Manual Refund Function along with copies of the supporting documentation. Accounting will reject the Form 3753 if the document contains any alterations such as white out, strike through or correction tape.
- (3) The following are line by line instructions for completing Form 3753. The DLN block is completed by the Accounting Function. Complete the "From and Return to" box with the initiator's information.

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**Section 1, Block 1**, enter EIN of the account from which the refund will be issued (Part I, line of Form 8038-CP).

**Block 2**, enter the return period in YYYYMM format

**Block 3**, enter the MFT

**Block 4**, enter the Report number

**Block 5 and 6**, will be completed by Manual Refund Unit.

**Block 7**, enter name and address of entity as shown on Master File.

**Block 8**, enter the return form number (Form 8038-CP).

**Block 9**, enter "Not Processed"

**Block 10b**, enter amount of check. (TC 770 plus amount of overpayment).

**Block 10d**, enter TC 770 with amount of allowable interest.

**Block 11**, complete this block if the payee is other than the taxpayer or the refund is being issued to a different address. Difference must be explained in Section IV.

**Block 12a and 12b**, used only when completing Form 3753 for Credit Card Charge-back, by the Manual Refund Unit or by other IRS Offices/Agencies that require funds to be withdrawn from specific Treasury Accounts.

**Block 13**, enter amount of overpayment. The amount being refunded less allowable interest.

**Block 14, ULC** - leave blank for Form 8038-CP.

**Block 15**, enter line number 65. For complete list, refer to Exhibit 12 in IRM 2.4.20, *Command Codes RFUND and REFAP*.

**Section II**, Check all applicable boxes. Enter IRM reference 21.4.4 in Block 1 c and enter Form "8038-CP" in Block 1 d. Enter By Pass Indicator 0.

**Section III**, Enter interest computation and attach IDRS interest computation screen. See IRM 21.4.4.4(5) for requirements on interest computations on manual refunds of \$1 million or more. Refer to IRM 20.2, Interest, for methods of computing interest.

**Section IV**, Enter additional information (e.g. Form 8038-CP, RPT #, cross reference EINs or RPTs).

**Section V, Blocks 1 and 2**, the Approving Official must sign and print their name and title. The Approving Official must be on the authorized list maintained by the Manual Refund Unit in the Accounting Function.

**Blocks 3, 4 and 5**, enter name, IDRS number, badge number, date, and phone number of the originator of the request

**Note:** Both Form 5792 and Form 3753, must be reviewed to verify that the manual refund is appropriate, proper IDRS research was completed, and that the form was completed accurately. The Approving Official's signature certifies to the Accounting Function that the form was reviewed and is correct.

- (4) When issuing a manual refund to a person or address other than that of the entity as shown on Master File, input a TC 971 with Action Code 037.
- (5) Place completed Form 5792 or Form 3753 in the designated basket for review and signature of approving official. Refer to IRM 21.4.

3.12.26.4.8.2  
(01-01-2022)

**Preparation of Form  
5792 for Form 8038-CP  
IDRS Generated Refund**

- (1) The Form 5792 is used with CC RFUND to request an IDRS refund. This form revision of the Form 5792. The Form 5792 will be prepared in triplicate. Two copies should be forwarded to the Manual Refund Function along with copies of the supporting documentation. The case file must be sent to the Accounting Function the same processing day the CC RFUND is input. Accounting will reject the Form 5792 if the document contains any alterations such as white out, strike through or correction tape. See IRM 21.4.4.5.1, *Monitoring Manual Refunds*, for controlling and monitoring requirements.
- (2) The following are line by line instructions for completing Form 5792 when issuing a manual refund for a Form 8038-CP account.

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**Section I, Block 1** enter the Taxpayer Identification Number (TIN) and File Source of the account from which the refund will be issued

**Block 2**, enter the Master File Tax Code and Report Number (MFT 46/8XX)

<b>Block 3</b> , enter the tax period as YYYYMM
<b>Block 4</b> , enter the report number
<b>Block 5</b> , enter the name control
<b>Block 6</b> , enter the TC 840 amount (overpayment, plus allowable interest)
<b>Block 7</b> , enter the TC 770 amount (allowable interest). If no interest is being computed, enter 0.
<b>Block 8</b> , enter the overpayment amount. The amount being refunded, less allowable interest
<b>Block 9</b> , enter the appropriate line number. For Form 8038-CP use 65 (refer to Exhibit 12 in IRM 2.4.20, <i>Command Codes RFUND and REFAP</i> for complete list.).
<b>Block 10</b> , interest indicator must be entered. If interest is paid, an interest "from" date is required. <ul style="list-style-type: none"> <li>• Use "0" (zero) for no interest</li> <li>• Use "N" for normal interest when interest is payable.</li> <li>• Use "R" for restricted interest.</li> </ul> See IRM 20.2, <i>Interest</i> , for interest computation.
<b>Blocks 11, 12 and 13</b> , leave blank
<b>Blocks 14-19</b> , enter the name and address of the entity as shown in Part I of Form 8038-CP. Print using capital, block letters.
<b>Note:</b> If the address on Form 5792 does not match the address on Master File, an explanation must be provided in the "Remarks" section of the form. Annotate " <i>Form 8038-CP - Refund issued to different address</i> ".
<b>Block 20</b> , annotate reason for the refund in the remarks field. Be specific. Include all pertinent information (i.e., Form 8038-CP refund, credit payment amount, RPT #, refund issued to a different address, etc.)
<b>Block 21</b> , enter the initiating Business Operating Division (BOD)
<b>Block 22</b> , enter " <i>Return not processed</i> "
<b>Block 23</b> , check if the account has a bankruptcy indicator.
<b>Block 24</b> , check if the account contains a TC 130.
<b>Section II</b> , Check all applicable boxes and enter IRM reference 21.4.4 in <b>Block 1 c</b> .
<b>Section III</b> , the preparer must compute all interest for the TC 770 amount. Be sure to attach a copy of the COMPA print to the Form 5792. Large dollar manual refunds of \$1 million or more that contain credit interest, must be reviewed and approved by the Technical Unit. See IRM 21.4.4.4(4), Preparation of Manual Refund Forms.

**Section IV Block 1**, leave blank. This is completed by the employee inputting the CC RFUND.

**Blocks 2 and 3**, enter the name and employee IDRS #, or the Badge number, and phone number of the initiator of the request. The employee inputting CC RFUND may or may not be the person requesting the manual refund.

**Blocks 4, 4a, and 5**, the Approving Official who signs the refund must be on the Authorized Signature List maintained by the Manual Refund Unit in the Campus Accounting Function. The official will sign in Block 4, print their name in Block 4a and enter the date in Block 5.

- (3) When issuing a manual refund to a person or address other than that of the entity as shown on Master File, input a TC 971 with Action Code 037.
- (4) Place completed Form 5792 or Form 3753 in the designated basket for review and signature of approving official. Refer to IRM 21.4.

3.12.26.4.9  
(10-24-2022)  
**Form 8038-CP  
Statute of Limitation  
Procedures**

- (1) The Form 8038-CP is the only TEB return that has a statute of limitation (SOL). If a return meets statute criteria the Field Assistance Support Team (FAST) will edit "SOL" or annotate "Statute of Limitations" in green, in the top margin of the Form 8038-CP during their initial review of the return. Additionally, FAST must edit CCC "X" on all statute returns.
- (2) If FAST and/or Code and Edit fails to identify a statute return and you determine the Form 8038-CP meets statute criteria, edit CCC "X" on the return to hold the credit and follow normal statute guidelines.
- (3) Before you route the return to Statutes for review and clearance, send a scanned copy of the edited return to FAST via secured e-mail as outlined below.
  - a. The ERS/Reject lead (or back-up) sends a secure e-mail to FAST.
  - b. Attach a scanned copy of the Form 8038-CP to the secure e-mail indicating it's an "SOL" return.
  - c. Copy (cc) these individuals on the e-mail:
    - FAST manager
    - ERS/Rejects OSPC P&A analyst
    - TEGE HQ analyst with oversight of the TEB program
- (4) A statute of limitation exists when the Interest Payment Date is three years before the IRS stamped received date or postmark date.

**Example:** The IPD is 01/01/2018 and the IRS received date is 05/16/2022. Since the IPD is three years prior to the IRS received date, the refund statute has expired.

- (5) If a return meets the above conditions and doesn't have a "Statute Cleared" indication, complete and attach a Form 3210 and give to lead who will route it to Statutes for clearance.
- (6) Edit CCC "W" if the return has been cleared by Statute Control Unit. Statute will stamp or indicate clearance on the front of the return.

- (7) Do not correspond for missing/incomplete information on a statute return.
- (8) Effective January 01, 2022, STEX transcripts will generate to the Statute unit for resolution.

3.12.26.5  
(01-01-2022)

**General Correction  
Procedures for Form  
8038, Form 8038-G,  
Form 8038-GC, Form  
8038-T, Form 8038-B,  
Form 8038-TC,  
Form 8328 and Form  
8703**

- (1) This section provides field descriptions and instructions for correcting error and reject conditions for:
  - Form 8038,
  - Form 8038-G,
  - Form 8038-GC,
  - Form 8328,
  - Form 8038-T,
  - Form 8038-B,
  - Form 8038-TC and
  - Form 8703

3.12.26.5.1  
(10-24-2022)

**Section 01 - Form 8038,  
Form 8038-G, Form  
8038-GC, Form 8328,  
Form 8038-T, Form  
8038-B, Form 8038-TC  
and Form 8703**

- (1) Listed below are the fields contained in Section 01 showing the Field Designator, Title, Field Location on the return, and the Maximum Length:



Section 01									
Field	Title	Form 8038 & Form 8038-G	Form 8038-GC	Form 8328	Form 8038-B	Form 8038-T	Form 8038-TC	Form 8703	Field Lengths
RMIT	Remittance Amount	N/A	N/A	N/A	N/A	Blue or Green Money Amount	N/A	N/A	11
01NC	Name Control	Part I, Line 1	Part I, Line 1	Part I	Part I, Line 1	Part I, Line 1	Part I, Line 1	Part I	4
>>>>	Name Control under print								4
01EIN	Employer Identification Number	Part I, Line 2	Part I, Line 2	Part I	Part I, Line 2	Part I, Line 2	Part I, Line 2	Part I	9
01TXP	Tax Period	Not edited, populated from Part I, Line 7, Date of Issue	Top right side of return	To right side of return	Not edited, populated from Part I Line 7, Date of Issue	Not edited, populated from Part I Line 6, Date of Issue	Not edited, populated from Part I, Line 7, Date of Issue	To right side of return	6
01RPT	Report Number	Part I, Line 5	Part I, Line 5	Part I	Part I, Line 4	Part I, Line 4	Part I, Line 4	Part I	3
01CCC	Computer Condition Code	Part II, dotted portion of Line 11a - Form 8038, or Line 11 for Form 8038-G	Part II, dotted portion of Line 8a	Part II, dotted portion of Line 1	Part II, dotted portion of Line 1a	Part II, dotted portion of Line 12	Part III, dotted portion of Line 1	Part II, dotted portion of Line 5	10
01RCD	Received Date	Center of Return	Center of Return	Center of Return	Center of Return	Center of Return	Center of Return	Center of Return	8
01CRD	Correspondence Received Date	Right of Line 7	Right of Line 6	Right of City, State and ZIP Code Line	Entity Section, lower portion	Right of Line 7	Entity Section, lower portion	Right of Line 10a	8
01NM1	Issuers Name	Part I, Line 1	Part I, Line 1	Part I	Part I, Line 1	Part I, Line 1	Part I, Line 1	N/A	35
01NM2	Issuers Second Name Line	Undefined	Undefined	Undefined	Undefined	Entity Section	Undefined	N/A	35
01CON	In Care of Name Line	Undefined	Undefined	Undefined	Part I, Line 3	Entity Section	Part I, Line 3	N/A	35
01FAD	Foreign Address	Undefined	Undefined	Undefined	Undefined	Entity Section	Undefined	Undefined	35
01ADD	Street Address	Part I, Line 4	Part I, Line 3	Part I	Part I, Line 5	Part I, Line 3	Part I, Line 5	Part I	35
01CTY	City	Part I, Line 6	Part I, Line 4	Part I	Part I, Line 6	Part I, Line 5	Part I, Line 6	Part I	22
01ST	State	Part I, Line 6	Part I, Line 4	Part I	Part I, Line 6	Part I, Line 5	Part I, Line 6	Part I	2



Section 01									
Field	Title	Form 8038 & Form 8038-G	Form 8038-GC	Form 8328	Form 8038-B	Form 8038-T	Form 8038-TC	Form 8703	Field Lengths
01ZIP	ZIP Code	Part I, Line 6	Part I, Line 4	Part I	Part I, Line 6	Part I, Line 5	Part I, Line 6	Part I	12
01INM	Name of Issue	Part I, Line 8	N/A	N/A	Part I, Line 8	Part I, Line 7	Part I, Line 8	N/A	35
01DTI	Date of Issue	Part I, Line 7	Part II, Line 8b	N/A	Part I, Line 7	Part I, Line 6	Part I, Line 7	N/A	8
01CUS	CUSIP Number	Part I, Line 9	N/A	N/A	Part I, Line 9	Part I, Line 8	Part I, Line 9	N/A	12
01CAF	CAF Indicator	(Not Edited) Part 1, Lower Left Margin	(Not Edited) Part 1, Lower Left Margin	(Not Edited) Part 1, Lower Left Margin	(Not Edited) Part 1, Lower Left Margin	(Not Edited) Part 1, Lower Left Margin	(Not Edited) Part 1, Lower Left Margin	(Not Edited) Part 1, Lower Left Margin	1
01SIG	Signature Code	N/A	N/A	N/A	N/A	N/A	N/A	Part IV, right margin	1
01PRE	Preparation Code	N/A	N/A	N/A	N/A	N/A	N/A	Part IV, right margin of the Preparer SSN/PTIN line.	1
01PSN	Preparer SSN/PTIN	N/A	N/A	N/A	N/A	N/A	N/A	Part IV, Signature Block	9
01PEN	Preparer EIN	N/A	N/A	N/A	N/A	N/A	N/A	Part IV, signature block	9
01PTN	Preparer Telephone #	N/A	N/A	N/A	N/A	N/A	N/A	Part IV, signature block	10

- (2) To determine the current form revision refer to the table below and correct accordingly. If a form is received with a revision date prior to the date shown below, renumber the return using the Return Conversion chart (Exhibit 3.12.26-3, *Prior Year Conversion Chart*).

Form	Latest Revision Date
8038	02-2022
8038-G	10-2021
8038-GC	10-2021
8038-T	10-2021
8328	08-2022
8038-B	01-2010

Form	Latest Revision Date
8038-CP	01-2022
8038-TC	11-2012
8703	12-2021

3.12.26.5.2  
(01-01-2022)  
**Field RMIT>**  
**Remittance Amount**

- (1) Field length - 11 positions.
- (2) Field RMIT> is the amount of remittance submitted with the return. It's dollars and cents and is the blue/green edited money amount. The field can't be changed by Error Resolution.

3.12.26.5.3  
(01-01-2022)  
**Field 01NC**  
**Name Control**

- (1) **Field length - 4 positions**
- (2) Field 01NC, **Name Control**, is edited (underlined) from Part I.
- (3) This field must have 1 to 4 characters (alpha, numeric, ampersand, hyphen).
- (4) This field may have 1 to 3 blanks.
- (5) The name control is validity checked.

3.12.26.5.3.1  
(01-01-2022)  
**Field 01NC**  
**Invalid Conditions**

- (1) The name control is invalid if it has any of these:
  - a. The 1st position is other than a letter or number, or
  - b. The 2nd, 3rd and 4th positions contains characters other than letters, numbers, ampersands (&), hyphens (-), blanks,
  - c. Any character follows a blank.

3.12.26.5.3.2  
(01-01-2022)  
**Field 01NC**  
**Correction Procedures**

- (1) To determine the correct name control see IRM 3.13.2, *BMF Account Numbers*.
- (2) Line through the entry in Field 01NC and enter the correct name control above it. If the name control contains fewer than 4 characters, enter and circle the number of positions remaining.

3.12.26.5.3.3  
(01-01-2022)  
**Name Control**  
**under print**

- (1) The name control under print is designed to reduce the number of unpostables that occur when the transcribed name control doesn't match with the name control for the EIN on the Entity Index File (EIF).
- (2) The name control under print will be removed when the following occurs:
  - a. The name control under print and the entry in Field 01NC agree.

3.12.26.5.3.3.1  
(01-01-2022)  
**Correction Procedures**

- (1) Compare the entries in Fields 01NC and 01EIN with the return to determine the correct action.

If .....	Then .....
the EIN on the return and EIN in Field 01EIN do not agree,	correct Field 01EIN to agree with the return.
the name control on the return and Field 01NC do not agree, and/or the name control was transcribed incorrectly,	change Field 01NC to agree with name control under print.
correction doesn't agree with the name control under print,	SSPND 320 to Entity.
the name control edited on return agrees with Name Control in Field 01NC, and the name is illegible or coded wrong,	change Field 01NC to agree with name control under print.
no obvious error,	research using INOLE, NAMEE, or NAMEB
another EIN is found for the entity on the return,	change Field 01EIN to the correct EIN. <b>Exception:</b> For Form 8038-CP, contact FAST to validate the EIN.
taxpayer merely rearranged name on return,	change Field 01NC to agree with the name control on INOLES.
the EIN on the return is correct but name control on BMF isn't conforming to acceptable rules for name controls,	SSPND 320 to Entity Control for resolution.
the EIN on the return and Field 01EIN agree but do not agree with name on INOLES,	SSPND 320 to Entity Control for resolution.

3.12.26.5.4  
(01-01-2022)

**Field 01EIN**  
**Employer Identification**  
**Number**

(1) **Field length - 9 positions**

(2) Field 01EIN is the *Employer Identification Number* and located in Part I.

3.12.26.5.4.1  
(01-01-2022)

**Field 01EIN**  
**Invalid Conditions**

(1) This field is invalid if any of the following conditions are present:

- a. The field isn't present or isn't all numeric.
- b. The EIN is all zeros or all nines.
- c. The first two digits are 00, 07 - 09, 17 - 19, 28, 29, 49, 78, 79 or 89.

3.12.26.5.4.2  
(01-01-2022)

**Field 01EIN**  
**Correction Procedures**

(1) Search the return and attachments for a valid EIN.

If .....	Then.....
a valid EIN is found,	correct Field 01EIN.

If .....	Then.....
a valid EIN can't be found on the return or attachments,	1) Research MF using NAMEE & NAMEB. 2) If a valid EIN is located, correct Field 01EIN.
research locates two EINs,	1) Research using CC INOLES for both EINs. 2) If both EINs are on INOLES, route to Entity using SSPND 320 and annotate "2 EINs".
an EIN can't be located through research,	route to Entity using SSPND 320.

(2) Rejects will determine the correct EIN and name control from research.

If .....	Then.....
the EIN on the return is correct, but the name control on the Taxpayer Information File (TIF) doesn't meet the guidelines,	attach Form 4227 and SSPND 320 to Entity Control.
Entity Control has found the correct EIN,	enter it in Field 01EIN.
Entity Control has assigned an EIN,	enter it in Field 01EIN. Enter the entity assignment date in the CRD Field 01CRD. The date is found in the left hand margin with an edited "E".

3.12.26.5.5  
(01-01-2022)  
**Field 01TXP**  
**Tax Period**

- (1) **Field length - 6 positions**
- (2) Field 01TXP is the *Tax Period* and is edited:
  - In the upper right-hand corner of Form 8038-GC, Form 8328 (the calendar year preceding the year the return is filed).
  - In the upper right-hand corner of Form 8703.
- (3) The tax period isn't edited on Form 8038, Form 8038-G, Form 8038-B, Form 8038-T and Form 8038-TC. Use the "Date of Issue" to determine the tax period for Forms 8038, 8038-G, 8038-GC, 8038-T, 8038-B, and 8038-TC.
- (4) The tax period isn't edited on Form 8038-CP. Use the "Interest Payment Date" to determine the tax period on Form 8038-CP.

3.12.26.5.5.1  
(01-01-2022)  
**Field 01TXP**  
**Invalid Conditions**

- (1) This field is invalid if:
  - a. It's all blank.
  - b. It's not all numeric.
  - c. The year is after the current year.
  - d. The year is before 198501 on Form 8038, Form 8038-G, and Form 8038-GC.
  - e. The year is before 03-18-2010 for Form 8038-TC.
  - f. The year is before 02-17-2009 for Form 8038-B and Form 8038-CP.
  - g. The year is before 200712 for Form 8703.
  - h. The year is before 195401 on Form 8038-T.
  - i. It isn't equal to the Date of Issue (01DTI will also be invalid) on Form 8038, Form 8038-B, Form 8038-TC, Form 8038-G and Form 8038-GC.

3.12.26.5.5.2

(1) Correct any coding or transcription errors.

(10-24-2022)

Field 01TXP

## Correction Procedures

Form 8038, Form 8038-G, Form 8038-GC, and Form 8038-T	
If .....	Then.....
the tax period hasn't been edited,	enter the Date of Issue in YYYYMM format. <b>Note:</b> If Date of Issue is April 12, 2021, Field 01TXP is 202104.
the tax period is prior to 198501,	Change the tax period (Field 01TXP) to 198501, and for Forms 8038, 8038-G, and 8038-GC change the Date of Issue (Field 01DTI) to 19850101.
the tax period is prior to 195401,	Change the tax period (Field 01TXP) to 195401 for Form 8038-T, change the Date of Issuer (Field 01DTI) to 19540101.
Form 8328	
If .....	Then.....
the tax period hasn't been edited,	enter the calendar year preceding the year the return is filed in YYYYMM format. <b>Example:</b> If return is received in May 2021, enter 202112 in Field 01TXP.
Form 8038-B	
If .....	Then.....
the tax period hasn't been edited,	enter the Date of Issue in YYYYMM format. <b>Note:</b> If Date of Issue is April 12, 2011, Field 01TXP is 201104.
the Date of Issue is prior to 02/17/2009,	1) Edit ERS AC 211. 2) After a reply is received enter the date in 01TXP and 01DTI, and enter the Correspondence Received date in 01CRD. 3) If no reply is received, enter CCC "3" in 01CCC, and enter the signature date in the Date of Issue and Tax period. 4) If the signature is missing and no reply is received, enter the IRS received date minus 10 days in 01TXP, and 01DTI (see example below).
Form 8038-TC	
If .....	Then.....

Form 8038, Form 8038-G, Form 8038-GC, and Form 8038-T	
If .....	Then.....
the tax period hasn't been edited,	enter the Date of Issue in YYYYMM format. <b>Example:</b> If Date of Issue is April 12, 2011, Field 01TXP is 201104.
the Date of Issue is prior to 12/31/2008,	1) Edit ERS AC 211. 2) After a reply is received enter the date in 01TXP and 01DTI, and enter the correspondence received date in 01CRD. 3) If no reply is received, enter CCC "3" in 01CCC, and enter the signature date in the date of issue and tax period. 4) If the signature is missing and no reply is received, enter the IRS received date minus 10 days in 01TXP, and 01DTI (see example below).
<b>Example:</b> Tax Period: (blank) Date of Issue: (blank) Signature Date: (blank) IRS Received Date: Feb. 2, 2011 Minus Ten Days: Jan. 23, 2011 Date of Issue: 01/23/2011 Tax Period: 201101	
Form 8703	
If .....	Then.....
the tax period hasn't been edited,	enter the date in YYYYMM format.
the tax period is prior to 200712,	change the tax period (Field 01TXP) to 200712.

- (2) Form 8038, Form 8038-B, Form 8038-TC, Form 8038-G, Form 8038-GC or Form 8703 is determined to be early filed:

If .....	Then .....
the tax period is less than 120 days after today's date,	SSPND 480.
the tax period is 120 days or more in the future,	SSPND 211.

- (3) **Rejects will:**

If .....	Then .....
the tax period is less than 120 days from today's date, hold the return until the month of the tax period on the return,	send the return through to be processed.
the tax period is 120 days or more in the future, and a reply is received,	perfect the return.
the tax period is 120 days or more in the future, and no reply is received,	enter the signature date as the tax period date.
the tax period is 120 days or more in the future, and the signature date is missing,	enter the IRS received date minus ten days.

3.12.26.5.6  
(10-24-2022)  
**Field 01RPT**  
**Report Number**

- (1) **Field length - 3 positions**
- (2) Field 01RPT is the *Report Number* and located in Part I of each return.
- (3) This entry is numeric only. Refer to the table below for valid ranges for each form:

Form	Valid Report Number Range
8038	100 - 199
8038-G	300 - 399
8038-GC	500 - 599
8038-T	700 - 799
8328	900 - 999
8038-B	100 - 499
8038-TC	100 - 499
Form 8038-CP	800 - 899 200 - 299 or 400 - 499
Form 8703	100 - 999

**Note:** Effective January 2, 2022, Form 8038-CP report numbers are self assigned by the filer.

3.12.26.5.6.1  
(01-01-2022)  
**Field 01RPT**  
**Invalid Conditions**

- (1) This field will be invalid if blank or not within the range identified above for each form.

3.12.26.5.6.2  
(10-24-2022)

**Field 01RPT  
Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) If the report number is blank or other than identified in IRM 3.12.26.5.6 above, research IDRS to determine the next available report number for that tax period for that series return.

**Example:** Form 8038

Edited report number is 001 (invalid range for this form)

Tax Period: 202212

Report numbers already used for that tax period (per IDRS): 100, 105 and 111.

- (3) In this example, you would circle out report number 001 and enter the next available report number for that tax period for Form 8038. In this example it would be 101.

**Exception:** If Form 8328 has wording written across the top similar to “Carryforward of 2008 Housing Act Volume Cap” edit 999 as the report number no matter where the document is located in the batch.

**Reminder:** If a Form 8038-CP report number-s is not self assigned by the filer, contact FAST so they can assign a valid report number .

3.12.26.5.7  
(01-01-2022)

**Field 01CCC  
Computer Condition  
Codes**

- (1) **Field length - 10 positions**
- (2) Field 01CCC is the *Computer Condition Code* and is edited as shown below. Refer to the table in IRM 3.12.26.5.7.2 (6) below for a description of the codes and their usage.
  - Form 8038: Part II, dotted portion of line 11a.
  - Form 8038-G: Part II, dotted portion of line 11.
  - Form 8038-GC: Part II, dotted portion of line 8a.
  - Form 8038-T: Part II, line 12 on the dotted portion (rev. prior to 1999, line 10).
  - Form 8328: Part II, dotted portion of line 1.
  - Form 8038-CP: Part III, dotted portion of line 19a.
  - Form 8038-B: Part II, to the right of line 3 blank area.
  - Form 8038-TC: Part III, dotted portion of line 1.
  - Form 8703: Part II, dotted portion of line 5.
- (3) Valid codes are “D”, “G”, “R”, “F”, “3”, and “7” for all forms above. CCC “H” is valid for Form 8038-G only. CCC “W”, “C”, “X” and “O” is valid for Form 8038-CP only.

3.12.26.5.7.1  
(01-01-2022)

**Field 01CCC  
Invalid Conditions**

- (1) This field is invalid if:
  - a. CCC “G” is present and any CCC other than “3”.
  - b. CCC “7” is present with both CCC “D” and “R”.

3.12.26.5.7.2  
(10-24-2022)

**Field 01CCC  
Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) If the code(s) is entered incorrectly, refer to the return and the CCC table below to determine which code(s) is necessary.



- (3) If the return is an amended Form 8038, Form 8038-B, Form 8038-G, Form 8038-TC, Form 8038-GC, Form 8038-T, Form 8703, or Form 8038-CP, SSPND 640 to rejects and attach a Form 4227 stating "Cancel to EO Accounts".

**Note:** CCC "G" is valid, but currently not used.

- (4) If the return is an amended Form 8328 process as an original.
- (5) If CCC "7" (Reasonable Cause Denied) is present with both CCC "R" and "D", determine if CCC "7" is correct. If correct, delete the other codes. If not, delete CCC "7".
- (6) CCC "X" and "C" is only valid for Form 8038-CP. CCC "O" is also used to restrict credit payment on Form 8038-CP.
- (7) Review reasonable cause statement to determine which CCC (R or 7) is applicable. If the taxpayer indicates the failure to file or pay was due to willful neglect, reasonable cause may not be granted. Willful neglect is defined as: *Conscious, intentional failure to comply with the provisions of the IRC, or reckless indifference to such provisions.*

**Note:** CCC "G" is valid, but currently not used on any TEB return.

**Note:** CCC "R" is valid, but currently not used on Form 8038-T.

**Note:** CCC "R" and "D" is valid but currently not used on Form 8328 or Form 8038-CP.

COMPUTER CONDITION CODES			
CCC	DEFINITION	USE IF	FOR FORM(S)
D	Reasonable Cause for failure to pay timely	Untimely paid return and reasonable cause is established in accordance with Rev. Proc. 90-11 or Rev. Proc. 2005-40. <b>Note:</b> If prepaid penalty is included, don't use Condition Code "D".	8038-T
F	Final return	Return indicates It's a "Final."	8038-T 8038-CP

COMPUTER CONDITION CODES			
CCC	DEFINITION	USE IF	FOR FORM(S)
G	Amended return	Amended return (not currently used on TEB returns).	8038 8038-G 8038-GC 8038-T 8328 8038-B 8038-TC 8703
R	Reasonable cause for failure to file return timely	Untimely filed return and reasonable cause is established in accordance with Rev. Proc. 88-10 ; Rev. Proc. 2002-48, Rev. Proc. 90-11, or Rev. Proc. 2005-40.	8038 8038-G 8038-GC 8038-T 8038-B 8038-TC
3	No reply	Input when issuer doesn't reply to IRS correspondence.	8038 8038-G 8038-GC 8038-T 8328 8038-CP 8038-TC 8038-B
7	Reasonable cause was considered and denied.	Reasonable cause wasn't granted.	8038 8038-G 8038-GC 8038-T  8038-TC 8038-B
	1- Return was referred to GECS or 2- Form 8038-T was secured by GECS and a late filing CP 142 notice shouldn't be generated.	1) Return referred to GECS for late filing consideration. or 2) Form 8038-T CP 142 late filing correspondence shouldn't be issued because the return was secured by GECS	

COMPUTER CONDITION CODES			
CCC	DEFINITION	USE IF	FOR FORM(S)
O	Input when a refund of present on line 22 (8038-CP) requiring a manual refund be issued and/or the FAST Field Office agent performing the initial review requests a refund be stopped (regardless of the amount). CCC "O" freezes the affected tax module unless or until a TC 840 transaction is posted.	Used to stop a refund from generating so a manual refund can be prepared.	8038-CP
H	Form 8038-G, line 18 - other described as "Tribal Economic Development Bond"	The description on Form 8038-G, line 18 other reads "Tribal Economic Development Bond"	8038-G
W	Prevents the validity check on returns which are filed two years and nine months after the due date. Indicates statute cleared.	Edit CCC "W" if the statute return is stamped "Cleared by Statute". <b>Note:</b> Edit CCC "W" only when the return processing date is two years and nine months after the return due date or received date, whichever is later.	8038-CP
C	Indicates a Form 8038-CP is subject to the sequestration decrease.	CCC "C" is not present on a Form 8038-CP.	8038-CP
X	Module freeze	Used to freeze module from refunding or offsetting credit.	8038-CP

#

3.12.26.5.8  
(01-01-2022)

#### Reasonable Cause

- (1) Accept reasonable cause and edit CCC "R" or "D" if the taxpayer has filed the following:

Form	And
8038 8038-G 8038-GC 8038-B 8038-TC <b>(within 6 months after the due date)</b>	the taxpayer indicates they filed in accordance with Rev. Proc. 88-10 or Rev. Proc. 2002-48. A reason for the delay must also be addressed.
8038-T,	reasonable cause isn't accepted on this form. All reasons need to be referred to GECS within 21 days, for consideration.

- (2) If the taxpayer indicates the failure to file or pay was due to willful neglect, reasonable cause may not be granted. Willful neglect is defined as ***Conscious, intentional failure to comply with the provisions of the IRC, or reckless indifference to such provisions***

**Note:** Reasonable cause or Rev. Proc. 88-10, 2002-48, or 90-11 doesn't apply to Forms 8328 and 8038-CP.

3.12.26.5.9  
(01-01-2022)

#### Field 01RCD Received Date

- (1) **Field length - 8 positions**
- (2) Field 01RCD is the received date and is date-stamped by Receipt and Control or perfected by Code and Edit in the center portion of the return. A received date is always required.

3.12.26.5.9.1  
(01-01-2022)

#### Field 01RCD Invalid Conditions

- (1) This field is invalid if:
- Not in YYYYMMDD format.
  - Later than the current processing date.
  - Prior to 19850101 on Form 8038, Form 8038-G and Form 8038-GC.
  - Prior to 19540101 on Form 8038-T.
  - Prior to 20090101 on Form 8038-TC.
  - Prior to 20090217 on Form 8038-B and Form 8038-CP.
  - Prior to 19881101 on Form 8703.
  - Not all numeric.
  - It's blank.
  - The Received Date 01RCD is equal to or prior to the Date of Issue, 01DTI (both Fields 01RCD and 01DTI will be invalid) for Form 8038, Form 8038-B, Form 8038-G, Form 8038-TC and Form 8038-GC.

3.12.26.5.9.2  
(01-01-2022)

#### Field 01RCD Correction Procedures

- (1) Correct any coding and transcription errors.

If .....	Then.....	
multiple dates are present,	use the earliest date.	
there isn't a received date or the date stamp is illegible on the return,	<p>Determine the date in the following order:</p> <p>a. U.S. Postal Service Postmark Date/Foreign Postmark/Designated Private Delivery Service (i.e., Federal Express).</p> <p><b>Note:</b> If the U.S. Postal Service, Foreign Postmark and Private meter marks are present, honor the U.S. Postal Service date.</p> <p>b. SCAMPS (service center automatic mail processing system) digital date.</p> <p>c. Revenue Agent's signature date.</p> <p>d. Signature Date (only within current tax year).</p> <p>e. Julian Date minus 10 days.</p>	
<b>Note:</b> Use the signature date if it's within the current processing year.		
	change Field 01RCD to agree with the postmark date.	#
the received date is equal to or prior to Field 01DTD (Date of Issue), both 01RCD and 01DTI will be invalid.	change 01RCD to one day later than Field 01DTI.	#
		#

3.12.26.5.10  
(01-01-2022)  
**Field 01CRD**  
**Correspondence**  
**Received Date**

- (1) **Field length - 8 positions**
- (2) Field 01CRD is the *Correspondence Received Date (CRD)* and is edited below the address in the entity section. When a return has been treated as not processed and the taxpayer has been contacted, the date the reply is received with the pertinent information is the Correspondence Received Date.
- (3) The CRD is determined from the date the reply is received at the service center.

3.12.26.5.10.1  
(01-01-2022)  
**Field 01CRD**  
**Invalid Conditions**

- (1) This field is invalid if one of the following conditions exist:
  - a. Not all numeric.
  - b. The date is earlier than or equal to the Return Due Date (see Exhibit 3.12.26-2 for return due dates).
  - c. The date is equal to or earlier than the Received Date.
  - d. The date is later than the processing date.
  - e. CCC "3" is present.

3.12.26.5.10.2

- (1) Both the original Received Date and the CRD must be present

(01-01-2022)

**field 01CRD****Correction Procedures**

<b>If .....</b>	<b>Then.....</b>
the reply isn't date stamped,	Use the U.S. Postal Service postmark date on the envelope attached to the reply as the CRD.
faxed reply is received,	Determine the CRD in the following priority: 1. Correspondence received date stamp. 2. Date the reply was faxed. 3. Date entered on fax cover sheet by taxpayer. 4. Current date.
both the CRD and CCC "3" is present,	1) If no reply, delete the CRD. 2) If reply is received, delete CCC "3".

3.12.26.5.11

- (1)
- Field length - 35 positions**

(01-01-2022)

**Field 01NM1****Issuers Name**

- (2) Field 01NM1 is the *Name of the Entity Issuing the Bonds* (not the name of the entity receiving the benefit of the financing), and located in Part I.
- (3) Form 8703 - Field 01NM1 is the "Operator of Project" name and located in Part I.

3.12.26.5.11.1

- (1) Field 01NM1 is invalid if:

(01-01-2022)

**Field 01NM1****Invalid Conditions**

- The first position isn't alpha or numeric.
- Any characters aren't alpha, numeric, ampersand, hyphen, or blank.
- There is two consecutive blanks followed by valid characters.
- Blank.

3.12.26.5.11.2

- (1) Compare the screen display with the entry on the return.

(01-01-2022)

**Field 01NM1****Correction Procedures**

<b>If .....</b>	<b>Then.....</b>
the field was transcribed incorrectly,	correct the field.
the issuer or operator name exceeds 35 characters,	continue the name in Field 01NM2.

- 3.12.26.5.12  
(01-01-2022)  
**Field 01NM2**  
**Issuer's Second Name Line**
- (1) **Field length - 35 positions**
  - (2) Field 01NM2 is the second name line of the entity issuing the bond (not the name of the entity receiving the benefit of the financing), or the operator of project (Form 8703) and located in Part I. The field is also used as an overflow for the first name line.
- 3.12.26.5.12.1  
(01-01-2022)  
**Field 01NM2**  
**Invalid Conditions**
- (1) This field is invalid if:
    - a. The first position isn't alpha or numeric.
    - b. Any characters are not alpha, numeric, ampersand, hyphen, or blank.
    - c. There's two consecutive blanks followed by valid characters.
- 3.12.26.5.12.2  
(01-01-2022)  
**Field 01NM2**  
**Correction Procedures**
- (1) Compare the screen display with the entry on the return.
  - (2) If the field is transcribed incorrectly, correct the field.
- 3.12.26.5.13  
(01-01-2022)  
**Field 01CON**  
**In Care of Name Line**
- (1) **Field length - 35 positions**
  - (2) Field 01CON is the *In Care of Name Line* and located in Part I.
  - (3) The field may be alpha and numeric.
  - (4) The field is valid if blank.
- 3.12.26.5.13.1  
(01-01-2022)  
**Field 01CON**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.5.14  
(01-01-2022)  
**Field 01FAD**  
**Foreign Address**
- (1) **Field length - 35 positions**
  - (2) Field 01FAD is the *Foreign Address* and located in Part 1.
  - (3) The field can be alpha, numeric, and special characters.
  - (4) The field is valid if blank.
- 3.12.26.5.14.1  
(01-01-2022)  
**Field 01FAD**  
**Invalid Conditions**
- (1) The field is invalid if any of the following conditions exist:
    - a. The first position is blank.
    - b. Any character follows two consecutive blanks.
    - c. There are more than 35 characters present in the field.
- Note:** ISRP is instructed to input a pound sign (#) as the 35th character if there are more than 35 characters present for The field on the return.
- 3.12.26.5.14.2  
(01-01-2022)  
**Field 01FAD**  
**Correction Procedures**
- (1) Foreign addresses shouldn't be accepted on tax exempt bond forms. If a foreign address is present, refer to the Unprocessable procedures outlined below.

3.12.26.5.15  
(01-01-2022)  
**Unprocessable  
Conditions**

- (1) To be processable, a return must contain the following:
  - a. Employer Identification Number,
  - b. Legible name,
  - c. Legible address, and
  - d. Valid tax period
  - e. Report number
- (2) An “unprocessable” return may consist of one or more of the following:
  - a. The name is so illegible or incomplete that the name control can't be determined.
  - b. The EIN is missing, illegible, or other than 9 digits.
  - c. Required tax data entered on the return is incomplete, illegible, or contradictory.
  - d. A foreign address is entered in the entity section or the address is missing or illegible.

**Exception:** If Form 8038-CP, Part I entity doesn't match the entity in Part II, a foreign address is valid. Continue to process with the foreign address.

3.12.26.5.15.1  
(01-01-2022)  
**Correcting  
Unprocessable Returns**

- (1) Examine all attachments and schedules for information necessary to make the return processable. If the information is found on attachments or schedules, edit to the appropriate area on the return.
- (2) If required information isn't found on an attachment or schedule:
  - a. Perfect the return as much as possible.
  - b. SSPND 450.
- (3) Route unprocessable returns as follows:

Route	With	To	And
Perfected numbered or unnumbered returns	unresolved entity issues (i.e. missing/invalid EIN, address missing or illegible)	Entity	1) Attach a completed Form 4227. 2) Route to Entity.
Unnumbered returns	a foreign address	TEGE SE:T:BSP:SPP MS: 1110	
Numbered returns	a foreign address	TEGE SE:T:BSP:SPP MS: 1110	1) SSPND 450. 2) Attach a completed Form 4227. 3) Annotate the unprocessable condition and include the mail stop.

3.12.26.5.16  
(01-01-2022)  
**Field 01ADD  
Street Address**

- (1) **Field length - 35 positions**
- (2) Field 01ADD is the *Street Address* and located in Part I.



3.12.26.5.16.1  
(01-01-2022)

**Field 01ADD**  
**Invalid Conditions**

- (1) The is field is invalid if:
- The first position is blank.
  - Any characters are not alpha, numeric, blank, hyphen (-), and slash (/).
  - There's two consecutive blanks followed by valid characters.
  - A Major City Code (MCC) is present in Field 01CTY and a street address isn't present.

3.12.26.5.16.2  
(01-01-2022)

**Field 01ADD**  
**Correction Procedures**

- (1) Refer to the street address on the return.  
(2) Correct any coding or transcription errors.

If .....	Then.....
the address on the return is illegible,	refer to the envelope and attachments to determine the taxpayer's correct address.
you can't perfect the address,	delete Fields 01ADD, 01CTY, 01ST, and 01ZIP.

- (3) To verify the major city code (MCC), refer to Document 7475, *State Abbreviations, Major City Codes and Address Abbreviations*.

If .....	Then.....
the MCC is correct and valid, and the street address is present and legible on the return,	enter the street address in Field 01ADD.
a valid street address isn't available from the return or attachments,	enter the name of the city in Field 01CTY and state in Field 01ST.

3.12.26.5.17  
(01-01-2022)

**Field 01CTY**  
**City**

- (1) **Field length - 22 positions**  
(2) Field 01CTY is the *City* and located in Part I.

3.12.26.5.17.1  
(01-01-2022)

**Field 01CTY**  
**Invalid Conditions**

- (1) The field is invalid if:
- The first, second and third position is blank.
  - A character follows the first two adjoining blanks.
  - Any character isn't alpha or blank.
  - The MCC is invalid.
  - The foreign country code is present, incorrect, or contains "XX".

3.12.26.5.17.2  
(01-01-2022)

**Field 01CTY**  
**Correction Procedures**

- (1) Refer to the city shown on the return.  
a. Correct any coding or transcription errors.

If .....	Then.....
the city on the return is illegible,	refer to the envelope and attachments to determine the correct city.
you can't perfect the city,	delete address fields 01ADD, 01CTY, 01ST, and 01ZIP.

- (2) The city field (01CTY) and state code field (Field 01ST) is invalid if a MCC and a state code is present in Field 01ST. To correct, refer to the return and Document 7475, to verify the MCC.

If .....	Then.....
the MCC is correct,	delete the state code entered in Field 01ST.
the MCC isn't correct,	enter the full name of the city in Field 01CTY.

- (3) Verify the state code entered in Field 01ST is correct.
- This field and the ZIP code field is invalid if a MCC is present and the ZIP code isn't valid for the city.
  - To correct, refer to the return and Document 7475, to determine the correct MCC and ZIP code

If .....	Then.....
the ZIP code and MCC were transcribed correctly, and the ZIP code is invalid for the city,	1) Refer to the envelope and attachments to locate a valid ZIP code. 2) If one is located, enter in Field 01ZIP.
the correct ZIP code isn't available on the document or attachments,	1) Look up the ZIP code in Document 7475. 2) Enter into Field 01ZIP.

3.12.26.5.18  
(01-01-2022)

**Field 01ST**  
**State**

- Field length - 2 positions**
- Field 01ST is the *State* and located in Part I.
- This field contains two alpha characters.

3.12.26.5.18.1  
(01-01-2022)

**Field 01ST**  
**Invalid Conditions**

- The field is invalid if:
  - It's blank and MCC isn't present in Field 01CTY.
  - It contains other than a valid state code.

3.12.26.5.18.2  
(01-01-2022)

**Field 01ST**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) Refer to the return and Document 7475 to determine the correct state code.

If .....	Then .....
the state code can't be determined,	check the return and attachments.
you can't perfect it,	delete entries in fields 01ADD, 01CTY, 01ST, and 01ZIP.

- (3) Both 01ST and 01ZIP is invalid if the ZIP code isn't valid for the state. To correct, refer to the return and Document 7475, to verify the state and ZIP code.

If .....	Then .....
the state code is incorrect,	determine the correct code and enter it in Field 01ST.
the ZIP code isn't valid for the state,	refer to the envelope and attachments to obtain a valid code.
a valid ZIP code can't be found on the return or attachments,	refer to Document 7475.

- (4) Returns with address changes in the following American possessions can be input with the return the same as a domestic address:
  - a. American Samoa (AS)
  - b. Mariana Islands (MH)
  - c. Puerto Rico (PR)
  - d. Virgin Island (VI)
  - e. Guam (GU)

3.12.26.5.19  
(01-01-2022)

**Field 01ZIP**  
**ZIP Code**

- (1) **Field length - 12 positions**
- (2) Field 01ZIP is the *ZIP Code* and located in Part I.
- (3) This position contains 5, 9, or 12 characters.

3.12.26.5.19.1  
(01-01-2022)

**Field 01ZIP**  
**Invalid Conditions**

- (1) The field is invalid if:
  - a. It isn't all numeric or blank.
  - b. There is re not 5, 9, or 12 numeric characters.

3.12.26.5.19.2  
(01-01-2022)

**Field 01ZIP**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) Refer to the return and attachments to determine the correct ZIP code.
- (3) If a valid ZIP code can't be found, refer to Document 7475 to determine the correct ZIP code.

- 3.12.26.5.20  
(01-01-2022)  
**Field 01NM3 - Form 8703  
Owner of Project**
- (1) **Field length - 35 positions**
  - (2) Field 01NM3 is the *Operator of Project* and located in Part I.
- 3.12.26.5.20.1  
(01-01-2022)  
**Field 01NM3  
Invalid Conditions**
- (1) The field is invalid if:
    - a. The first position isn't alpha or numeric.
    - b. Any characters aren't alpha, numeric, ampersand or hyphen.
    - c. There's two consecutive blanks, followed by valid characters.
- 3.12.26.5.20.2  
(01-01-2022)  
**Field 01NM3  
Correction Procedures**
- (1) Correct any coding or transcription errors.
  - (2) If the name of issue exceeds 35 characters, enter only the first 35 characters.
- 3.12.26.5.21  
(01-01-2022)  
**Field 01NM4  
Owner of Project  
Second Name Line**
- (1) **Field length - 35 positions**
  - (2) Field 01NM4 is the second name line of the *Operator of Project* and located in Part I. The field is also used as an overflow for the first name line.
- 3.12.26.5.21.1  
(01-01-2022)  
**Field 01NM4  
Invalid Conditions**
- (1) The field is invalid if:
    - a. The first position isn't alpha or numeric.
    - b. Any characters are not alpha, numeric, ampersand, hyphen, or blank.
    - c. There's two consecutive blanks followed by valid characters.
- 3.12.26.5.21.2  
(01-01-2022)  
**Field 01NM4  
Correction Procedures**
- (1) Compare the screen display with the entry on the return.
  - (2) If the field is transcribed incorrectly, correct the field.
- 3.12.26.5.22  
(01-01-2022)  
**Field 01AD2  
Owner of Project Street  
Address**
- (1) **Field length - 35 positions**
  - (2) Field 01AD2 is the *Owner of Project Street Address* and located in Part I.
- 3.12.26.5.22.1  
(01-01-2022)  
**Field 01AD2  
Invalid Conditions**
- (1) The field is invalid if:
    - a. The first position is blank.
    - b. Any characters are not alpha, numeric, blank, hyphen (-), and slash (/).
    - c. There's two consecutive blanks followed by valid characters.
    - d. A Major City Code (MCC) is present in Field 01CT2 and a street address isn't present.
- 3.12.26.5.22.2  
(01-01-2022)  
**Field 01AD2  
Correction Procedures**
- (1) Refer to the street address on the return.
  - (2) Correct any coding or transcription errors.
  - (3) If the address on the return is illegible or can't be perfected, delete Fields 01AD2, 01CT2, 01ST2, and 01ZP2

- (4) To verify the major city code (MCC), refer to Document 7475, *State Abbreviations, Major City Codes and Address Abbreviations*.

If .....	Then .....
the MCC is correct and valid, and the street address is present and legible,	enter the street address in Field 01AD2.
a valid street address isn't available from the return or attachments,	enter the name of the city in Field 01CT2 and state in Field 01ST2.

3.12.26.5.23  
(01-01-2022)  
**Field 01CT2**  
**Owner of Project City**

- (1) **Field length - 22 positions**
- (2) Field 01CT2 is the *City of the Owner of Project* and located in Part I.

3.12.26.5.23.1  
(01-01-2022)  
**Field 01CT2**  
**Invalid Conditions**

- (1) The field is invalid if:
- The first, second and third position is blank.
  - A character follows the first two adjoining blanks.
  - Any character isn't alpha or blank.
  - The MCC is invalid.
  - The foreign country code is present, incorrect, or contains "XX".

3.12.26.5.23.2  
(01-01-2022)  
**Field 01CT2**  
**Correction**

- (1) Refer to the city shown on the return.
- Correct any coding or transcription errors.

If .....	Then .....
the city on the return is illegible or can't be perfected,	delete address fields 01AD2, 01CT2, 01ST2, and 01ZP2.

- (2) The city field (01CT2) and state code field (Field 01ST2) is invalid if a MCC and a state code is present in Field 01ST2. To correct, refer to the return and Document 7475 to verify the MCC.

If .....	Then .....
the MCC is correct,	delete the state code entered in Field 01ST2.
the MCC isn't correct,	enter the full name of the city in Field 01CT2.

- (3) Verify the state code entered in Field 01ST2 is correct.
- This field and the ZIP code field is invalid if a MCC is present and the ZIP code isn't valid for the city.

- b. To correct, refer to the return and Document 7475, to determine the correct MCC and ZIP code.

If .....	Then.....
the ZIP code and MCC were transcribed correctly, and the ZIP code is invalid for the city,	1) Refer to the envelope and attachments to locate a valid ZIP code. 2) If one is located, enter in Field 01ZP2.
the correct ZIP code isn't available on the document or attachments,	1) Look up the ZIP code in Document 7475. 2) Enter into Field 01ZP2.

3.12.26.5.24  
(01-01-2022)  
**Field 01ST2**  
**Owner of Project State**

- (1) **Field length - 2 positions**
- (2) Field 01ST2 is the *Owner of Project State* and located in Part I.
- (3) This field contains two alpha characters.

3.12.26.5.24.1  
(01-01-2022)  
**Field 01ST2**  
**Invalid Conditions**

- (1) The field is invalid if:
  - a. It's blank and MCC isn't present in Field 01CT2.
  - b. It contains other than a valid state code.

3.12.26.5.24.2  
(01-01-2022)  
**Field 01ST2**  
**Corrections**

- (1) Correct any coding or transcription errors.
- (2) Refer to the return and Document 7475 to determine the correct state code.

If .....	Then.....
the state code can't be determined or perfected,	delete entries in fields 01AD2, 01CT2, 01ST2, and 01ZP2.

- (3) Both 01ST2 and 01ZP2 will be invalid if the ZIP code isn't valid for the state. To correct, refer to the return and Document 7475, to verify the state and ZIP code.

If .....	Then.....
the state code is incorrect,	determine the correct code and enter it in Field 01ST2.
the ZIP code isn't valid for the state or can't be found on the return,	refer to Document 7475.

- (4) Returns with address changes in the following American possessions can be input with the return the same as a domestic address:

- a. American Samoa (AS)
- b. Puerto Rico (PR)
- c. Virgin Islands (VI)
- d. Guam (GU)

3.12.26.5.25  
(01-01-2022)  
**Field 01ZP2**  
**Owner of Project Zip**  
**Code**

- (1) **Field length - 12 positions**
- (2) Field 01ZP2 is the *Owner of Project ZIP Code* and located in Part I.
- (3) This position contains 5, 9, or 12 characters.

3.12.26.5.25.1  
(01-01-2022)  
**Field 01ZP2**  
**Invalid Conditions**

- (1) The field is invalid if:
  - a. It isn't all numeric or blank.
  - b. There isn't 5, 9, or 12 numeric characters.

3.12.26.5.25.2  
(01-01-2022)  
**Field 01ZP2**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) Refer to the return and attachments to determine the correct ZIP code.
- (3) If a valid ZIP code can't be found, refer to Document 7475 to determine the correct ZIP code.

3.12.26.5.26  
(01-01-2022)  
**Field 01BLD**  
**Address of**  
**Building/Project**

- (1) **Field length - 35 positions**
- (2) Field 01BLD is the *Building or Project Street Address* and located in Part I.

3.12.26.5.26.1  
(01-01-2022)  
**Field 01BLD**  
**Invalid Conditions**

- (1) The field is invalid if:
  - a. The first position is blank.
  - b. Any characters isn't alpha, numeric, blank, hyphen (-), and slash (/).
  - c. There's two consecutive blanks followed by valid characters.
  - d. A Major City Code (MCC) is present in Field 01CT3 and a street address isn't present.

3.12.26.5.26.2  
(01-01-2022)  
**Field 01BLD**  
**Correction Procedures**

- (1) Refer to the building/project street address on the return.
- (2) Correct any coding or transcription errors.
- (3) If the address on the return is illegible or can't be perfected, delete Fields 01BLD, 01CT3, 01ST3, and 01ZP3.
- (4) To verify the major city code (MCC), refer to Document 7475, *State Abbreviations, Major City Codes and Address Abbreviations*.

If .....	Then .....
the MCC is correct and valid, and the building/project street address is present and legible on the return,	enter the street address in Field 01BLD.

If .....	Then.....
a valid street address isn't available from the return,	enter the name of the city in Field 01CT3 and state in Field 01ST3.

3.12.26.5.27  
(01-01-2022)  
**Field 01CT3**  
**City of Building/Project**

- (1) **Field length - 22 positions**
- (2) Field 01CT3 is the *City of the Building or Project* and located in Part I.

3.12.26.5.27.1  
(01-01-2022)  
**Field 01CT3**  
**Invalid Conditions**

- (1) The field is invalid if:
  - a. The first, second and third position is blank.
  - b. A character follows the first two adjoining blanks.
  - c. Any character isn't alpha or blank.
  - d. The MCC is invalid.
  - e. The foreign country code is present, incorrect, or contains "XX".

3.12.26.5.27.2  
(01-01-2022)  
**Field 01CT3**  
**Correction Procedures**

- (1) Refer to the city shown on the return.
  - a. Correct any coding or transcription errors.

If .....	Then.....
the city on the return is illegible or can't be perfected,	delete address fields 01BLD, 01CT3, 01ST3, and 01ZP3.

- (2) The city field (01CT3) and state code field (Field 01ST3) is invalid if a MCC and a state code is present in Field 01ST3. To correct, refer to the return and Document 7475, to verify the MCC.

If .....	Then.....
the MCC is correct,	delete the state code entered in Field 01ST3.
the MCC isn't correct,	enter the full name of the city in Field 01CT3.

- (3) Verify the state code entered in Field 01ST3 is correct.
  - a. This field and the ZIP code field are invalid if a MCC is present and the ZIP code isn't valid for the city.
  - b. To correct, refer to the return and Document 7475, to determine the correct MCC and ZIP code. Enter the valid ZIP code in Field 01ZP3.

3.12.26.5.28  
(01-01-2022)  
**Field 01ST3**  
**State of Building/Project**

- (1) **Field length - 2 positions**
- (2) Field 01ST3 is the *Building or Project State* and located in Part I.
- (3) This field contains two alpha characters.



3.12.26.5.28.1  
(01-01-2022)  
**Field 01ST3**  
**Invalid Conditions**

- (1) The field is invalid if:
  - a. It's blank and MCC isn't present in Field 01CT3.
  - b. It contains other than a valid state code.

3.12.26.5.28.2  
(01-01-2022)  
**Field 01ST3**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) Refer to the return and Document 7475 to determine the correct state code.

If .....	Then .....
the state code can't be determined or perfected,	delete entries in fields 01BLD, 01CT3, 01ST3, and 01ZP3.

- (3) Both 01ST3 and 01ZP3 will be invalid if the ZIP code isn't valid for the state. To correct, refer to the return and Document 7475, to verify the state and ZIP code.

If .....	Then .....
the state code is incorrect,	determine the correct code and enter it in Field 01ST3.
the ZIP code isn't valid for the state or can't be found on the return,	refer to Document 7475.

- (4) Returns with address changes in the following American possessions can be input with the return the same as a domestic address:
  - a. American Samoa (AS)
  - b. Puerto Rico (PR)
  - c. Virgin Islands (VI)
  - d. Guam (GU)

3.12.26.5.29  
(01-01-2022)  
**Field 01ZP3**  
**ZIP of Building/Project**

- (1) **Field length - 12 positions**
- (2) Field 01ZP3 is the *Building or Project ZIP Code* and located in Part I.
- (3) This position contains 5, 9, or 12 characters.

3.12.26.5.29.1  
(01-01-2022)  
**Field 01ZP3**  
**Invalid Conditions**

- (1) The field is invalid if:
  - a. It isn't all numeric or blank.
  - b. There are not 5, 9, or 12 numeric characters.

3.12.26.5.29.2  
(01-01-2022)  
**Field 01ZP3**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) Refer to the return to determine the correct ZIP code.
- (3) If a valid ZIP code can't be found, refer to Document 7475 to determine the correct ZIP code.

3.12.26.5.30  
(01-01-2022)  
**Field 01INM**  
**Name of Issue**

- (1) **Field length - 35 positions**
- (2) Field 01INM is the *Name of Issue* and may be alpha and numeric. It's located as follows:
  - Form 8038, Form 8038-G, Form 8038-B and Form 8038-TC - Part I, line 8.
  - Form 8038-GC, Form 8328 and Form 8703 - Not valid on these forms. If present, delete entry.
- (3) This field is valid if blank.

3.12.26.5.30.1  
(01-01-2022)  
**Field 01INM**  
**Invalid Conditions**

- (1) The field is invalid if:
  - a. The first position isn't alpha or numeric.
  - b. Any characters isn't alpha, numeric, ampersand or hyphen.
  - c. There's two consecutive blanks, followed by valid characters.

3.12.26.5.30.2  
(01-01-2022)  
**Field 01INM**  
**Correction Procedures**

- (1) To correct Form 8038, Form 8038-G, Form 8038-B, and Form 8038-TC:
  - a. Correct any coding or transcription errors.
  - b. If the name of issue exceeds 35 characters, enter only the first 35 characters.

3.12.26.5.31  
(01-01-2022)  
**Field 01DTI**  
**Date of Issue**

- (1) **Field length - 8 positions**
- (2) Field 01DTI is the *Date of Issue* and located as follows:
  - Form 8038: Part I, line 7
  - Form 8038-G: Part I, line 7
  - Form 8038-GC: Part II, line 8b
  - Form 8038-B: Part I, line 7
  - Form 8038-TC: Part I, line 7
  - Form 8328 and Form 8703: Not valid on these forms. If present, delete the entry.

3.12.26.5.31.1  
(01-01-2022)  
**Field 01DTI**  
**Invalid Conditions**

- (1) The field is invalid if:
  - The field isn't present or not numeric.
  - It's equal to or after the received date. Field 01RCD will also be invalid.
  - It isn't equal to the tax period Field 01TXP. Field 01TXP will also be invalid.

3.12.26.5.31.2  
(01-01-2022)  
**Field 01DTI**  
**Correction Procedures**

- (1) Compare the entry on Field 01DTI with the return and correct any coding or transcription errors.
- (2) Enter the date in YYYYMMDD format.

If .....	Then.....
the date of issue is equal to or after the received date,	change Field 01RCD (received date) to one day later than Field 01DTI (date of issue).
more than one date is present,	enter the earliest date.

If .....	Then.....
One of the following apply: <ul style="list-style-type: none"> <li>• Forms 8038, 8038-G, and 8038-GC date of issue is prior to 198501,</li> <li>• Form 8038-TC date of issue is prior to 03/18/2010,</li> <li>• Form 8038-B date of issue is prior to 02/17/2009,</li> <li>• the date of issue is missing,</li> </ul>	SSPND 211.

(3) **Rejects will:**

If .....	Then.....
the reply is incomplete or no reply is received,	1) Enter CCC "3" in 01CCC and enter the signature date in the date of issue and tax period. 2) If the signature is missing and no reply is received, enter the IRS received date minus 10 days in 01TXP, and 01DTI.
a reply is received,	Enter the date in 01TXP and 01DTI. and enter the correspondence received date in 01CRD.
<b>Example:</b> Tax Period: (blank) Date of Issue: (blank) Signature Date: (blank) IRS Received Date: Feb. 2, 2019 Minus Ten Days: Jan. 23, 2019 Date of Issue: 01/23/2019 Tax Period: 201901	

3.12.26.5.32

(01-01-2022)

**Field 01CUS**  
**CUSIP Number**(1) **Field length - 12 positions**(2) Field 01CUS is the *CUSIP Number* and may be alpha, numeric or blank. It's located on the form as follows:

- Form 8038: Part I, Line 9
- Form 8038-G: Part I, Line 9
- Form 8038-B: Part I, Line 9
- Form 8038-TC: Part I, Line 9
- Form 8038-GC, Form 8328 or Form 8703 - Not valid with this form. If present, delete the entry.
- Form 8038-CP, Part II, Line 14

3.12.26.5.32.1

(01-01-2022)

**Field 01CUS**  
**Correction Procedures**(1) **To correct Field 01CUS:**

- Correct any coding and transcription errors.

- b. The CUSIP number is a combination of nine alpha and numeric characters.

If .....	Then.....
multiple CUSIP numbers are present,	enter the first number in Field 01CUS.
less than nine characters,	enter the number of characters present on line 9 in Field 01CUS.
the word "None" is present,	enter "None" in Field 01CUS.
blank,	leave blank.

3.12.26.5.33  
(01-01-2022)  
**Field 01CAF**  
**CAF Indicator**

- (1) **Field length - 1 position**
- (2) Field 01CAF is the CAF Code Indicator.
- (3) The CAF indicator is no longer edited by Code & Edit
- (4) If the field has an entry, delete the entry.

3.12.26.5.34  
(10-24-2022)  
**Field 01SIG**  
**Signature Block**

- (1) **Field length - 1 position**
- (2) Field 01SIG is the Signature Code and located in the right margin of the Signature line in Part III.
- (3) As part of our response to the COVID-19 situation a temporary deviation was implemented that allows taxpayers and representatives to use electronic or digital signatures when signing certain forms that currently require a handwritten signature. Effective immediately electronic or digital signatures are acceptable on all Form 8038, Form 8038-G and Form 8038-GC returns that are signed or postmarked on August 28, 2020 or later. The temporary guidance expires on October 31, 2023. Electronic and digital signatures appear in many forms when printed and may be created by many different technologies. No specific technology is required for this purpose during this temporary deviation.

**Reminder:** This applies to Forms 8038, 8038-G & 8038-GC only.

3.12.26.5.34.1  
(01-01-2022)  
**Field 01SIG**  
**Invalid Conditions**

- (1) Field 01SIG is invalid if:
  - a. It's not numeric
  - b. The entry is other than "1" (signature present) or "3" (signature not present) after correspondence and no reply.

3.12.26.5.34.2  
(01-01-2022)

**Field 01SIG  
Correction Procedures**

- (1) To correct Field 01SIG:

If .....	Then .....
a signature is present,	enter a "1" in the right margin next to the signature block.
a signature only is missing,	SSPND 225.

- (2) Rejects will:

If .....	Then .....
a valid reply is received,	1) Enter a "1" in Field 01SIG. 2) Enter the correspondence received date in Field 01CRD.
no reply or an incorrect reply is received,	1) Enter CCC "3" in Field 01SIG. 2) Enter a "3" in Field 01CCC.

3.12.26.5.35  
(01-01-2022)

**Field 01PRE  
Preparation Code**

- (1) **Field length - 1 position**

- (2) Field 01PRE is the *Preparation Code* and located in the right margin of the preparer's SSN or PTIN box.

3.12.26.5.35.1  
(01-01-2022)

**Field 01PRE  
Invalid Conditions**

- (1) Field 01PRE is invalid if:
- It's not numeric.
  - The entry is other than "1" or blank.

3.12.26.5.35.2  
(01-01-2022)

**Field 01PRE  
Correction Procedures**

- (1) Edit a Preparation Code "1" in the right margin next to the preparer's SSN or PTIN box if both of the following apply:
- The return is signed by a preparer.
  - The paid preparer's section has information that's different than the person signing the return.

3.12.26.5.36  
(01-01-2022)

**Field 01PSN  
Preparer's SSN or PTIN**

- (1) **Field length - 9 positions**

- (2) Field 01PSN is the *Preparer's SSN or PTIN* and located in the paid preparer's signature portion in Part II, in the preparer's SSN or PTIN box.
- (3) The preparer SSN must be a nine-digit number. A preparer's Tax Identification Number (PTIN) is a valid entry in the preparer's Social Security Number or PTIN area at the bottom of Form 8703. The PTIN is nine digits beginning with the alpha "P" followed by an eight-digit number (e.g., PXXXXXXX).

3.12.26.5.36.1  
(01-01-2022)

**Field 01PSN  
Invalid Conditions**

- (1) Field 01PSN is invalid if:
- The first position is other than numeric or a "P".

- b. The field is all zeroes or all nines or the first position is "P" and the remaining positions are all zeroes or all nines.
- c. Other than the first position isn't numerics.

3.12.26.5.36.2  
(01-01-2022)

**Field 01PSN  
Correction Procedures**

- (1) Delete. Don't attempt to correct the field.

3.12.26.5.37  
(01-01-2022)

**Field 01PEN,  
Preparer's EIN**

- (1) **Field length - 9 positions**
- (2) Field 01PEN, *Preparer's EIN* is located in the Paid Preparer's signature portion in the Firm's EIN box, in Part III.
- (3) If present, the field may be any combination of numerics, except all zeros or all nines. The first character may be a "P".

3.12.26.5.37.1  
(01-01-2022)

**Field 01PEN  
Invalid Conditions**

- (1) Field 01PEN is invalid if:
  - a. The first position is other than numeric.
  - b. The field is all zeroes or all nines.

3.12.26.5.37.2  
(01-01-2022)

**Field 01PEN  
Correction Procedures**

- (1) Delete. Don't attempt to correct the field.

3.12.26.5.38  
(01-01-2022)

**Field 01PTN  
Preparer's Telephone  
Number**

- (1) **Field length - 10 positions**
- (2) Field 01PTN, *Preparer's Telephone Number* is located in the paid preparer signature portion, in the Firm's Phone number box.
- (3) If present, the field is numeric.

3.12.26.5.38.1  
(01-01-2022)

**Field 01PTN  
Invalid Condition**

- (1) The field is invalid if not numeric.

3.12.26.5.38.2  
(01-01-2022)

**Field 01PTN  
Correction Procedures**

- (1) If more than 10 digits are present, enter the first 10 digits only and continue processing.
- (2) If the paid preparer phone number is incomplete, illegible, or less than 10 digits, review the return and all attachments.

If .....	Then .....
a complete paid preparer phone number is located elsewhere on the return or attachments,	edit to the phone number line.

If .....	Then .....
a complete paid preparer phone number isn't located or the number is illegible,	Delete. Don't attempt to correct the field.

3.12.26.6  
(10-24-2022)

**Section 02 - Form 8038**

- (1) Section 02 alpha designators, title, location and field lengths are listed below:

Section 02			
Field	Title	Form 8038	Field Lengths
0211A	Airport Issue Price Amount	Part II, Line 11a -	15
0211B	Docs and Wharves Issue Price Amount	Part II, Line 11b	15
0211C	Water Furnishing Fac Issue Price Amount	Part II, Lines 11c	15
0211D	Sewage Fac Issue Price Amount	Part II, Line 11d	15
0211E	Solid Waste Disp Fac Issue Price Amount	Part II, Line 11e	15
0211F	Qualified Residential Rent Project Issue Price Amount	Part II, Line 11f	15
0211G	Fac for Loc Furn Elec or Gas Issue Price Amount	Part II, Line 11g	15
0211H	Fac under Trans Rul TRA 1986 Issue Price Amount	Part II, Line 11h	15
0211I	Qual Ent Zone Fac Sect 1394 Issue Price Amount	Part II, Line 11i	15
0211J	Qual Empowr Zn Fac Sect 1394f Issue Price Amount	Part II, Line 11j	15
0211K	Qual Brdband Proj Issue Price Amount	Part II, Line 11k	15
0211L	Qual Public Ed Fac 142a13 Issue Price Amount	Part II, Line 11l	15
0211M	Qual Grn Bldng Dsgn Proj 142a14 Issue Price Amount	Part II, Line 11m	15
0211N	Qual Hwy Surf Frt Trns 142a13 Issue Price Amount	Part II, Line 11n	15
0211O	Carbon Diox Fac Issue Price Amount	Part II, Line 11o	15
0211P	NY Lib Zone Proj 1400Ld Issue Price Amount	Part II, Line 11p	15



Section 02			
Field	Title	Form 8038	Field Lengths
0211Q	Other Issue Price Amount	Part II, Line 11q	15
0211X	Special Additional Write in Field Issue Price Amount (currently used for 2008 Housing Act Qualified for Housing under 142)	Part II, Line 11x	15
0211Y	Special Additional Write in Field Issue Price Amount (currently used for Midwestern Disaster Exempt Facility Bonds)	Part II, Line 11y	15
0211Z	Special Write in Field Issue Price Amount (currently used for Hurricane Ike Exempt Facility Bonds)	Part II, Line 11z	15
0212A	Qual Mortgage Bond Sect 143a Issue Price Amount	Part II, Line 12a	15
0212B	Other Issue Price Amount	Part II, Line 12b	15
0212D	Special Additional Write in Field Other Issue Price Amount (currently used for Hurricane Ike Mortgage Bonds)	Part II, Line 12d	15
0213	Qual Vet Mortgage Sect 143b Issue Price Amount	Part II, Line 13	15
0214	Qual Small Issue Sect 144a Issue Price Amount	Part II, Line 14	15
0215	Qual Student Loan Sect 144b Issue Price Amount	Part II, Line 15	15
0216	Qual Redvlpmnt Sect 144c Issue Price Amount	Part II, Line 16	15
0217	Qual Hospital Sect 145c Issue Price Amount	Part II, Line 17	15

Section 02			
Field	Title	Form 8038	Field Lengths
0218	Qual 501c3 Nonhosp 145b Issue Price Amount	Part II, Line 18	15
0219	Nongvmtl Output Property 141d Issue Price Amount	Part II, Line 19	15
0220A	Other Issue Price Amount	Part II, Line 20a	15
0220B	NY Lib Zn Adv Ref Sect 1400Le Issue Price Amount	Part II, Line 20b	15
0220C	Other Issue Price Amount	Part II, Line 20c	15
0220Z	Special Additional Write in Field Issue Price Amount (currently used for 2008 Housing Act Qualified Housing under 143)	Part II, Line 20z	15

3.12.26.6.1  
(01-01-2022)  
**Fields 0211A - 0220Z  
Issue Price Amount**

- (1) **Field length - 15 positions**
- (2) Fields 0211a - 0220z are the *Issue Price Amounts*. Each issue price amount field may have an entry, and located on the Form 8038 in Part II, lines 11a - 20z (see IRM 3.12.26.6 above for specific fields and locations).
- (3) The field(s) is numeric and transcribed in dollars only.

3.12.26.6.1.1  
(01-01-2022)  
**Fields 0211A - 0220Z  
Invalid Conditions**

- (1) The field(s) is invalid if at least one issue price amount isn't present.

3.12.26.6.1.2  
(01-01-2022)  
**Fields 0211A - 0220Z  
Correction Procedures**

- (1) **To correct Fields 0211A - 0220Z:**
  - a. Refer to the return to verify the entries.
  - b. Correct any coding or transcription errors.
  - c. Enter the amount(s) as entered on Lines 11a - 20z.

If .....	Then.....
Part II, line 20c (other) has wording similar to any of the following: - Clean Renewable Energy Bond - Qualified Zone Academy Bond - Qualified Energy Conservation bond - Midwestern Disaster Tax Credit Bond - Qualified School Construction Bond - Qualified School construction Bonds (Indian Schools),	enter SSPND 211.
Part II, line 20c (other) has wording similar to "2008 Housing Act Qualified Housing Issue under 142",	enter (convert) line 20c to 11x.
Part II, line 20c (other) has wording similar to "2008 Housing Act Qualified Housing Issue under 143",	enter (convert) line 20c to read 20z.
Part II, line 11q (other) has the wording "Midwestern Disaster Exempt Facility Bonds" present or contained in the attachments,	enter (convert) line 11q to read 11y.
Part II, line 11q (other) has the wording "Hurricane Ike Exempt Facility Bonds" present or contained in the attachments,	enter (convert) line 11q to read 11z.
Part II, line 20c (other) has the wording "Midwestern Disaster Mortgage Bonds" present or contained in the attachments,	enter (convert) line 20c read 12c.
Part II, line 20c (other) has the wording "Hurricane Ike Mortgage Bonds" present or contained in the attachments,	enter (convert) line 20c to read 12d.
two money amounts is present, and one of the amounts is listed as "other" on line 20c,	1) Compare the issue prices in Part II, lines 11a - 20c against the issue price in Part III, line 21(b). 2) If all three match, circle out the money amount on line 20c.
the type of issue and the issue price is blank, and Part III, line 21(b) has an entry,	enter the amount from Part III, line 21(b) to Part II, line 20c.
more than one bond is listed on line 11q (Other),	split the dollar amount between the number of bonds listed and follow instructions in b-g above.
more than one bond is listed on line 20c (Other),	split the dollar amount between the number of bonds listed and follow instructions in b-g above
Part II, lines 11a - 20c is blank, and can't be perfected,	enter SSPND 211.
at least one issue price amount can't be determined,	enter SSPND 211.

(2) **Rejects will:**

If .....	Then .....
a reply is received,	perfect the return.
the issuers reply indicates more than one issue amount,	1) Correct using the issue amounts as indicated in each issue price amount field. 2) Enter the total of all entries in 11a-20z in Field 0321B (line 22) and Field 0323 (line 23).
the reply is incomplete or a no reply,	enter CCC "3" and enter "1" in Fields 0220C, 0321B and 0323.

3.12.26.6.2  
(01-01-2022)

**Section 03 - Form 8038**

- (1) Section 03 alpha designators, title, location and field lengths are listed below:

Section 03			
Field	Title	Form 8038	Field Lengths
0321A	Maturity Date	Part III, Line 21a	8
0321B	Entire Issue Price	Part III, Line 21b	15
0321B>	Entire Issue Price under print		15
0321C	Stated Redemption Maturity Amount	Part III, Line 21c	15
0321D	Weighted Average Maturity Years	Part III, Line 21d	4
0321E	Yield Percentage	Part III, Line 21e	6
0322	Proceeds for accrued Interest Amount	Part IV, Line 22	15
0323	Proceeds for Entire Issue Amount	Part IV, Line 23	15
0324	Proceeds for Bond Issue Amount	Part IV, Line 24	15
0325	Proceeds for Credit enhancement Amount	Part IV, Line 25	15
0326	Proceeds to Reserve or Replacement Fund Amount	Part IV, Line 26	15
0327	Proceeds Used to Currently Refund Prior Issues	Part IV, Line 27	15
0328	Proceeds for Advance Refund Amount	Part IV, Line 28	15
0329	Total Proceeds Amount	Part IV, Line 29	15
0329>	Total Proceeds Amount under print		15
0330	Net Non Refunding Proceeds Amount	Part IV, Line 30	15
0330>	Net Non Refunding Proceeds Amount under print		15
0331A	Non Refunding Land Proceeds Amount	Part V, Line 31a	15
0331B	Non Refunding Buildings and Structures Proceeds Amount	Part V, Line 31b	15
0331C	Non Refunding Equipment Greater than 5 Years Recovery Amount	Part V, Line 31c	15

Section 03			
Field	Title	Form 8038	Field Lengths
0331D	Non Refunding Equipment Less than 5 Years Recovery Amount	Part V, Line 31d	15
0331E	Non Refunding for Other Property Proceeds Amount	Part V, Line 31e	15
0332A	First NAICS Code	Part V, Line 32a	6
0332B	First NAICS Amount	Part V, Line 32a \$	15
0332C	Second NAICS Code	Part V, Line 32b	6
0332D	Second NAICS Amount	Part V, Line 32b \$	15
0332E	Third NAICS Code	Part V, Line 32c	6
0332F	Third NAICS Amount	\$Part V, Line 32c \$	15
0332G	Fourth NAICS Code	Part V, Line 32d	6
0332H	Fourth NAICS Amount	Part V, Line 32d \$	15
0333	Weighted Average Maturity Currently Refunded Years	Part VI, Line 33	2
0334	Weighted Average Maturity Advance Refunded Years	Part VI, Line 34	2
0335	Refunded Bond Call Date	Part VI, Line 35	8
0336	Refunded Bond Issue Date	Part VI, Line 36	8

3.12.26.6.2.1  
(01-01-2022)  
**Field 0321A**  
**Maturity Date**

- (1) **Field length - 8 positions**
- (2) Field 0321A is the *Maturity Date*, is in YYYYMMDD format, and located on Form 8038 in Part III, line 21a.
- (3) The field can be blank.

3.12.26.6.2.2  
(01-01-2022)  
**Field 0321A**  
**Invalid Conditions**

- (1) Field 0321A is invalid if:
  - a. Field length isn't 8 positions.
  - b. Not numeric.
  - c. Date is other than 19500101 to 2099123.

3.12.26.6.2.3  
(01-01-2022)  
**Field 0321A**  
**Correction Procedures**

- (1) To correct Field 0321A:
  - a. Correct any coding or transcription errors.

If .....	Then.....
more than one date is present,	enter the latest date in Field 0321A.
the maturity date is the same as or prior to the date of issue,	SSPND 211.
blank, and you're unable to perfect it,	SSPND 211.
the maturity date contains an invalid year (earlier than 1950 or after 2099),	perfect from attachments.
the invalid year can't be perfected,	SSPND 211.

(2) **Rejects will:**

If .....	Then .....
a valid reply is received,	perfect the return.
the reply is incomplete or no reply is received,	enter CCC "3", and continue processing.

3.12.26.6.3  
(01-01-2022)  
**Field 0321B**  
**Entire Issue Price**

(1) **Field length - 15 positions**

(2) Field 0321B is the *Entire Issue Price of the Bond* and located on Form 8038 in Part III, line 21b.

(3) The field is numeric and transcribed in dollars only.

3.12.26.6.3.1  
(01-01-2022)  
**Field 0321B**  
**Invalid Conditions**

(1) The field is invalid if blank.

3.12.26.6.3.2  
(01-01-2022)  
**Field 0321B**  
**Correction Procedures**

(1) **To correct Form 8038:**

a. Correct any coding or transcription errors.

If .....	Then .....
line 21b is blank, and there's entries in lines 11a through 20z,	1) Add the amounts on lines 11a through 20z. 2) Enter the total in Field 0321B and Field 0323.
you can't perfect it,	SSPND 211.

(2) Rejects will:

If .....	Then .....
a reply is received,	perfect the return.
the issuers reply indicates more than one issue amount,	correct using the issue amounts as indicated in each issue price amount field.
the reply is incomplete or no reply is received,	enter CCC "3" and enter a "1" in Field 0221B. Continue processing.

3.12.26.6.4  
(01-01-2022)  
**Field 0321C**  
**Stated Redemption**  
**Maturity Amount**

- (1) **Field length - 15 positions**
- (2) Field 0321C is the *Stated Redemption Maturity Amount* is located on Form 8038 in Part III, line 21c.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if blank.

3.12.26.6.4.1  
(01-01-2022)  
**Field 0321C**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.6.5  
(01-01-2022)  
**Field 0321D**  
**Weighted Average**  
**Maturity Years**

- (1) **Field length - 4 positions**
- (2) Field 0321D is the *Weighted Average Maturity Years* and located on Form 8038 in Part III, line 21d.
- (3) The field is numeric only.
- (4) The field is valid if blank.

3.12.26.6.5.1  
(01-01-2022)  
**Field 0321D**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.6.6  
(01-01-2022)  
**Field 0321E**  
**Yield Percentage**

- (1) **Field length - 6 positions**
- (2) Field 0321E is the *Yield Percentage* and located on Form 8038 in Part III, line 21e.
- (3) The field is numeric or **VR** (for variable rate) only.
- (4) The field is valid if blank.

3.12.26.6.6.1  
(01-01-2022)  
**Field 0321E**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.



3.12.26.6.7  
(01-01-2022)  
**Field 0322**  
**Proceeds for Accrued Interest Amount**

- (1) **Field length - 15 positions**
- (2) Field 0322 is the *Proceeds for Accrued Interest Amount* and located on Form 8038 in Part IV, line 22.
- (3) The field must be numeric and is transcribed in dollars only.
- (4) The field is valid if blank.

3.12.26.6.7.1  
(01-01-2022)  
**Field 0322**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.6.8  
(01-01-2022)  
**Field 0323**  
**Proceeds for Entire Issue Amount**

- (1) **Field length - 15 positions**
- (2) Field 0323 is the *Proceeds for Entire Issue Amount* and located on Form 8038 in Part IV, line 23.
- (3) The field is numeric and transcribed in dollars only.

3.12.26.6.8.1  
(01-01-2022)  
**Field 0323**  
**Correction Procedures**

- (1) **To correct Field 0323:**
  - a. Correct any coding or transcription errors.
  - b. If line 23 is blank, enter the amount from line 21b, in Field 0323.

3.12.26.6.9  
(01-01-2022)  
**Field 0324**  
**Proceeds for Bond Issue Amount**

- (1) **Field length - 15 positions**
- (2) Field 0324 is the *Proceeds for Bond Issue Amount* and located on Form 8038 in Part IV, line 24.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if blank.

3.12.26.6.9.1  
(01-01-2022)  
**Field 0324**  
**Correction Procedures**

- (1) **To correct Field 0324:**
  - a. Correct any coding or transcription errors.

If .....	Then .....
blank,	perfect from the document or attachments
blank, and the computations (line 23 minus line 29 (total of lines 24-28) equal line 30) are correct,	leave Field 0324 (Part IV, line 24) blank.
blank, and unable to perfect from the document or attachments and the computations in lines 23 through 30 don't match the entry on line 30,	SSPND 211.

- (2) **Rejects will:**

- a. After reply is received, perfect the return.
- b. If reply is incomplete or no reply is received, enter CCC "3" and continue processing.

- 3.12.26.6.10  
(01-01-2022)  
**Field 0325**  
**Proceeds for Credit Enhancement Amount**
- (1) **Field length - 15 positions**
  - (2) Field 0325 is the *Proceeds for Credit Enhancement Amount* and located on Form 8038 in Part IV, line 25.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if blank.

- 3.12.26.6.10.1  
(01-01-2022)  
**Field 0325**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.

- 3.12.26.6.11  
(01-01-2022)  
**Field 0326**  
**Proceeds to Reserve or Replacement Fund Amount**
- (1) **Field length - 15 positions**
  - (2) Field 0326 is the *Proceeds to Reserve or Replacement Fund Amount* and located on Form 8038 in Part IV, line 26.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if blank.

- 3.12.26.6.11.1  
(01-01-2022)  
**Field 0326**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.

- 3.12.26.6.12  
(01-01-2022)  
**Field 0327**  
**Proceeds Used to Currently Refund Prior Issue(s)**
- (1) **Field length - 15 positions**
  - (2) Field 0327 is the *Proceeds for Current Refund Amount* and located on Form 8038 in Part IV, line 27.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if blank.

- 3.12.26.6.12.1  
(01-01-2022)  
**Field 0327 Correction Procedures**
- (1) Correct any coding or transcription errors.

- 3.12.26.6.13  
(01-01-2022)  
**Field 0328**  
**Proceeds Used for Advance Refund Amount**
- (1) **Field length - 15 positions**
  - (2) Field 0328 is the *Proceeds for Advance Refund Amount* and located on Form 8038 in Part IV, line 28.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if blank.

3.12.26.6.13.1  
(01-01-2022)

**Field 0328**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.6.14  
(01-01-2022)

**Field 0329**  
**Total Proceeds Amount**

- (1) **Field length - 15 positions**
- (2) Field 0329 the *Total Proceeds Amount* is located on Form 8038 in Part IV, line 29.
- (3) The field is numeric and transcribed in dollars only.

3.12.26.6.14.1  
(01-01-2022)

**Field 0329**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.6.15  
(01-01-2022)

**Field 0330**  
**Net Non Refunding**  
**Proceeds Amount**

- (1) **Field length - 15 position**
- (2) Field 0330 is the *Net Non Refunding Proceeds Amount* and located on Form 8038 in Part IV, line 30.
- (3) The field is numeric and transcribed in dollars only.

3.12.26.6.15.1  
(01-01-2022)

**Field 0330**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then .....
blank,	perfect from attachments.
blank, and the computations on Field 0323 and 0329 are correct,	1) Compute Field 0330 by subtracting Field 0329 (line 29) from Field 0323 (line 23). 2) Enter the results in Field 030 (line 30).
blank, and unable to perfect from document or attachments or Field 0330 (line 30) computation doesn't match Fields 0323 through 0329 computations,	SSPND 211.

- (2) **Rejects will:**

If .....	Then .....
a reply is received,	perfect the return.
no reply or the reply is incomplete,	1) Enter CCC "3". 2) Continue processing.

- 3.12.26.6.16  
(01-01-2022)  
**Field 0331A**  
**Non Refunding Land**  
**Proceeds Amount**
- (1) **Field length - 15 position**
  - (2) Field 0331A is the *Non Refunding Land Proceeds Amount* and located on Form 8038 in Part V, line 31a.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if blank.
- 3.12.26.6.16.1  
(01-01-2022)  
**Field 0331A**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.6.17  
(01-01-2022)  
**Field 0331B**  
**Non Refunding**  
**Buildings and Structures**  
**Proceeds Amount**
- (1) **Field length - 15 position**
  - (2) Field 0331B is the *Non Refunding Buildings and Structures Proceeds Amount* and located on Form 8038 in Part V, line 31b.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if blank.
- 3.12.26.6.17.1  
(01-01-2022)  
**Field 0331B**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.6.18  
(01-01-2022)  
**Field 0331C**  
**Non Refunding**  
**Equipment Greater than**  
**5 Years Recovery**  
**Amount**
- (1) **Field length - 15 position**
  - (2) Field 0331C is the *Non Refunding Equipment Greater than 5 Years Recovery Amount* and located on Form 8038 in Part V, line 31c.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if blank.
- 3.12.26.6.18.1  
(01-01-2022)  
**Field 0331C**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.6.19  
(01-01-2022)  
**Field 0331D**  
**Non Refunding**  
**Equipment Less than 5**  
**Years Recovery Amount**
- (1) **Field length - 15 position**
  - (2) Field 0331D is the *Non Refunding Equipment Less than 5 Years Amount* and located on Form 8038 in Part V, line 31d.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if blank.
- 3.12.26.6.19.1  
(01-01-2022)  
**Field 0331D**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.

- 3.12.26.6.20  
(01-01-2022)  
**Field 0331E**  
**Non Refunding for Other Property Proceeds Amount**
- (1) **Field length - 15 position**
  - (2) Field 0331E is the *Non Refunding for Other Property Proceeds Amount* and located on Form 8038 in Part V, line 31e.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if blank.
- 3.12.26.6.20.1  
(01-01-2022)  
**Field 0331E**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.6.21  
(01-01-2022)  
**Field 0332A**  
**First NAICS Code**
- (1) **Field length - 6 positions**
  - (2) Field 0332A is the *First NAICS Code* and located on Form 8038 in Part V, Line 32a.
  - (3) The field may be alpha and numeric.
- 3.12.26.6.21.1  
(01-01-2022)  
**Field 0332A**  
**Invalid Conditions**
- (1) The field is invalid if:
    - a. There's an entry in Field 0332A (line 32a code) and Field 0332B (line 32a \$) is blank. (Field 0332A) is also invalid).
    - b. There's an entry in Field 0332B (line 32a \$) and Field 0332A (line 32a code) is blank. (Field 0332B is also invalid).
- 3.12.26.6.21.2  
(01-01-2022)  
**Field 0332A**  
**Correction Procedures**
- (1) To correct Field 0332A:
    - a. Correct any coding or transcription errors.
    - b. Refer to the table below for Part V, Lines 32a through 32d, *NAICS Code and NAICS Amount for Non-refunding Proceeds* correction procedures.

If.....	Then.....
there's no codes or amounts present,	1) Perfect from attachments. 2) If can't be perfected, leave blank.
a code is present, but missing a corresponding amount,	1) Perfect from attachments. 2) If it can't be perfected, edit a "1" in the amount. <b>Note:</b> Leave the entry in the location it appears. <b>Example:</b> No need to move the entry to the first code and amount positions if listed in the third code and amount positions.

If .....	Then.....
an amount is present, but missing a corresponding code,	1) Perfect from attachments. 2) If it can't be perfected, edit a "1" in the code. <b>Note:</b> Leave the entry in the location it appears. <b>Example:</b> No need to move the entry to the first code and amount positions if listed in the third code and amount positions.
you can't correct it,	Delete entries in Field 0332A (line 32a code) and Field 0332B (line 32a \$).

3.12.26.6.22  
(01-01-2022)  
**Field 0332B**  
**First NAICS Amount**

- (1) **Field length - 15 positions**
- (2) Field 0332B is the first *NAICS Amount* and located on Form 8038 in Part V, Line 32a \$.
- (3) The field is numeric and transcribed in dollars only.

3.12.26.6.22.1  
(01-01-2022)  
**Field 0332B**  
**Invalid Conditions**

- (1) The field is invalid if:
  - a. There's an entry in Field 0332A (line 32a code) and Field 0332B (line 32a \$) is blank (Field 0332A will also be invalid).
  - b. There's an entry in Field 0332B (line 32a \$) and Field 0332A (line 32a code) is blank (Field 0332B will also be invalid).

3.12.26.6.22.2  
(01-01-2022)  
**Field 0332B**  
**Correction Procedures**

- (1) **To correct Field 0332B:**
  - a. Correct any coding or transcription errors.
  - b. Refer to the procedures outlined in IRM 3.12.26.6.21.2 to correct *Part V, Line 32a - d, NAICS Code and NAICS Amount of Non-refunding Proceeds*.

3.12.26.6.23  
(01-01-2022)  
**Field 0332C**  
**Second NAICS Code**

- (1) **Field length - 6 positions**
- (2) Field 0332C is the second *NAICS Code* and located on Form 8038 in Part V, Line 32b.
- (3) The field may be alpha and numeric.

3.12.26.6.23.1  
(01-01-2022)  
**Field 0332C**  
**Invalid Conditions**

- (1) The field is invalid if:
  - a. There's an entry in Field 0332C (line 32b code) and Field 0332D (line 32b \$) is blank (Field 0332C is also invalid).
  - b. There's an entry in Field 0332D (line 32b \$) and Field 0332C (line 32b code) is blank (Field 0332D is also invalid).

- 3.12.26.6.23.2  
(01-01-2022)  
**Field 0332C**  
**Correction Procedures**
- (1) **To correct Form 8038:**
- Correct any coding or transcription errors.
  - Refer to the procedures outlined in IRM 3.12.26.6.21.2 to correct Part V, Line 32a - d, *NAICS Code and NAICS Amount of Non-refunding Proceeds*.
- 3.12.26.6.24  
(01-01-2022)  
**Field 0332D**  
**Second NAICS Amount**
- (1) **Field length - 15 positions**
- (2) Field 0332D is the second *NAICS Amount* and located on Form 8038 in Part V, Line 32b \$.
- (3) The field is numeric and transcribed in dollars only.
- 3.12.26.6.24.1  
(01-01-2022)  
**Field 0332D**  
**Invalid Conditions**
- (1) The field is invalid if:
- There's an entry in Field 0332D (line 32b \$) and Field 0332C (line 32b code) is blank (Field 0332D is also invalid).
  - There's an entry in Field 0332C (line 32b code) and Field 0332D (line 32b \$) is blank (Field 0332C is also invalid).
- 3.12.26.6.24.2  
(01-01-2022)  
**Field 0332D**  
**Correction Procedures**
- (1) **To correct Field 0332D:**
- Correct any coding or transcription errors.
  - Refer to the procedures outlined in IRM 3.12.26.6.21.2 to correct *Part V, Line 32a - d, NAICS Code and NAICS Amount of Non-refunding Proceeds*.
- 3.12.26.6.25  
(01-01-2022)  
**Field 0332E**  
**Third NAICS Code**
- (1) **Field length - 6 positions**
- (2) Field 0332E is the third *NAICS Code* and has up to 6 positions. It's located on Form 8038 in Part V, Line 32c.
- (3) The field may be alpha and numeric.
- 3.12.26.6.25.1  
(01-01-2022)  
**Field 0332E**  
**Invalid Conditions**
- (1) The field is invalid if:
- There's an entry in Field 0332E (line 32c code) and Field 0332F (line 32c \$) is blank (Field 0332E is also invalid).
  - There's an entry in Field 0332F (line 32c \$) and Field 0332E (line 32c code) is blank (Field 0332F is also invalid).
- 3.12.26.6.25.2  
(01-01-2022)  
**Field 0332E**  
**Correction Procedures**
- (1) **To correct Field 0332E:**
- Correct any coding or transcription errors.
  - Refer to the procedures outlined in IRM 3.12.26.6.21.2 to correct Part V, Line 32a - d, *NAICS Code and NAICS Amount of Non-refunding Proceeds*.
- 3.12.26.6.26  
(01-01-2022)  
**Field 0332F**  
**Third NAICS Amount**
- (1) **Field length - 15 positions**

- (2) Field 0332F is the third *NAICS Amount* and located on Form 8038 in Part V, Line 32c \$.
- (3) The field is numeric and transcribed in dollars only.
- 3.12.26.6.26.1  
(01-01-2022)  
**Field 0332E  
Invalid Conditions**
- (1) The field is invalid if:
- There's an entry in Field 0332F (line 32c \$) and Field 0332E (line 32c code) is blank (Field 0332F is also invalid).
  - There's an entry in Field 0332E (line 32c code) and Field 0332F (line 32c \$) is blank (Field 0332E is also invalid).
- 3.12.26.6.26.2  
(01-01-2022)  
**Field 0332F  
Correction Procedures**
- (1) **To correct Field 0332F:**
- Correct any coding or transcription errors.
  - Refer to the procedures outlined in IRM 3.12.26.6.21.2 to correct Part V, Line 32a - d, *NAICS Code and NAICS Amount of Non-refunding Proceeds*.
- 3.12.26.6.27  
(01-01-2022)  
**Field 0332G  
Fourth NAICS Code**
- (1) **Field length - 6 positions**
- (2) Field 0332G is the fourth *NAICS Code* and located on Form 8038 in Part V, Line 32d.
- (3) The field may be alpha and numeric.
- 3.12.26.6.27.1  
(01-01-2022)  
**Field 0332G  
Invalid Conditions**
- (1) The field is invalid if:
- There's an entry in Field 0332G (line 32d code) and Field 0332H (line 32d \$) is blank (Field 0332G is also invalid).
  - There's an entry in Field 0332H (line 32d \$) and Field 0332G (line 32d code) is blank (Field 0332H is also invalid).
- 3.12.26.6.27.2  
(01-01-2022)  
**Field 0332G  
Correction Procedures**
- (1) **To correct Field 0332G:**
- Correct any coding or transcription errors.
  - Refer to procedures outlined in IRM 3.12.26.6.21.2 to correct Part V, Line 32a - d, *NAICS Code and NAICS Amount of Non-refunding Proceeds*.
- 3.12.26.6.28  
(01-01-2022)  
**Field 0332H  
Fourth NAICS Amount**
- (1) **Field length - 15 positions**
- (2) Field 0332H is the fourth *NAICS Amount* and located on Form 8038 in Part V, Line 32d \$.
- (3) The field is numeric and is transcribed in dollars only.
- 3.12.26.6.28.1  
(01-01-2022)  
**Field 0332H  
Invalid Conditions**
- (1) The field is invalid if:
- There's an entry in Field 0332G (line 32d code) and Field 0332H (line 32d \$) is blank (Field 0332G is also invalid).
  - There's an entry in Field 0332H (line 32d \$) and Field 0332G (line 32d code) is blank (Field 0332H is also invalid).



- 3.12.26.6.28.2  
(01-01-2022)  
**Field 0332H**  
**Correction Procedures**
- (1) **To correct Field 0332H:**
    - a. Correct any coding or transcription errors.
    - b. Refer to procedures outlined in IRM 3.12.26.6.21.2 to correct Part V, Line 32a - d, *NAICS Code and NAICS Amount of Non-refunding Proceeds*.
- 3.12.26.6.29  
(01-01-2022)  
**Field 0333**  
**Weighted Average Maturity Currently Refunded Years**
- (1) **Field length - 2 positions**
  - (2) Field 0333 is the *Weighted Average Maturity Currently Refunded Years* and located on Form 8038 in Part VI, Line 33.
  - (3) The field is numeric only.
  - (4) The field is valid if blank.
- 3.12.26.6.29.1  
(01-01-2022)  
**Field 0333**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.6.30  
(01-01-2022)  
**Field 0334**  
**Weighted Average Maturity Advance Refunded Years**
- (1) **Field length - 2 positions**
  - (2) Field 0334 is the *Weighted Average Maturity Advance Refunded Years* and located on Form 8038 in Part VI, Line 34.
  - (3) The field is numeric only.
  - (4) The field is valid if blank.
- 3.12.26.6.30.1  
(01-01-2022)  
**Field 0334**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.6.31  
(01-01-2022)  
**Field 0335 Refunded Bond Call Date**
- (1) **Field length - 8 positions**
  - (2) Field 0335 is the Refunded Bond Call Date, is in YYYYMMDD format and located on Form 8038 in Part VI, Line 35.
  - (3) The field is numeric only.
  - (4) The field is valid if blank.
- 3.12.26.6.31.1  
(01-01-2022)  
**Field 0335**  
**Correction Procedures**
- (1) **To correct Field 0335:**
    - a. Correct any coding or transcription errors.
    - b. If more than one date is present, enter the latest date shown.
- 3.12.26.6.32  
(01-01-2022)  
**Field 0336**  
**Refunded Bond Issue Date**
- (1) **Field length - 8 positions**

- (2) Field 0336 is the *Refunded Bond Issue Date*, is in YYYYMMDD format and located on Form 8038 in part VI, Line 36.
- (3) The field is numeric only.
- (4) The field is valid if blank.

3.12.26.6.32.1  
(01-01-2022)

**Field 0336****Correction Procedures**

- (1) **To correct Field 0336:**
  - a. Correct any coding or transcription errors.
  - b. If more than one date is present, enter the earliest date shown.

3.12.26.7  
(10-24-2022)

**Section 04 - Form 8038**

- (1) Section 04 alpha designators, title, location and field lengths are listed below:

Section 04			
Field	Title	Form 8038	Field Lengths
0437	Government Unit Approving Name	Part VII, Line 37	35
0438	Designated Issue under Section 265 Box	Part VII, Line 38	1
0439	Penalty Payment Election Indicator	Part VII, Line 39	1
0440	Hedge Identifier Box	Part VII, Line 40a	1
0441	Hedge Super-Integrated Indicator Box	Part VII, Line 41	1
0442A	Gross Proceeds Invested (GIC) Amount	Part VII, Line 42a	15
0442B	Final Maturity Date of GIC	Part VII, Line 42b	8
0443	Issuer Established Procedures Nonqualified Box	Part VII, Line 43	1
0444	Issuer Established Procedures to Monitor Section 148 Box	Part VII, Line 44	1
0445A	Portion of Proceeds to Reimburse Issuer	Part VII, Line 45a	15
0445B	Date Official Intent was adopted	Part VII, Line 45b	8
0446B	Bond Issue Redevelopment Exempt Box	Part VIII, Line 46, Box	1
0446N	Primary Private User Name	Part VIII, Line 46, Name	35
0446E	Primary Private User EIN	Part VIII, Line 46, EIN	9
0447	Volume Cap State Issuer Amount	Part VIII, Line 47	15
0448	Volume Cap Unified State Amount	Part VIII, Line 48	15

Section 04			
Field	Title	Form 8038	Field Lengths
0449	Volume Cap Not Limited Unified State Amount	Part VIII, Line 49	15
0449A	Volume Cap WFADW-HRBC Amount	Part VIII, Line 49a	15
0449B	Volume Cap Carryforward Elect Amount	Part VIII, Line 49b	15
0449C	Volume Cap Transitional Rule Amount	Part VIII, Line 49c	15
0449D	Volume Cap Exception Current Refunding Amount	Part VIII, Line 49d	15
0450A	Volume Cap Qualified Veterans Mortgage Bond Amount	Part VIII, Line 50a	15
0450B	Volume Cap Limit on Veterans' Mortgage Bond Amount	Part VIII, Line 50b	15
0451A	Volume Cap Issue Section 1394F Amount	Part VIII, Line 51a	15
0451B	Empowerment Zone Name	Part VIII, Line 51b	35
0452	Volume Cap Issue Section 142K5 Amount	Part VIII, Line 52	15
04SIG	Signature Code	Signature on return	1
04PRE	Preparation Code	Right margin of the Preparer PTIN line	1
04PSN	Preparer PTIN	Signature block	9
04PEN	Preparer EIN	Signature block	9
04PTN	Preparer Telephone #	Signature block	10

3.12.26.7.1  
(01-01-2022)  
**Field 0437**  
**Government Unit**  
**Approving Name**

- (1) **Field length - 35 positions**
- (2) Field 0437 is the *Government Unit Approving Name* and located on Form 8038 in Part VII, Line 37.
- (3) The field is valid if blank.

3.12.26.7.1.1  
(01-01-2022)  
**Field 0437**  
**Invalid Conditions**

- (1) This field is invalid if:
  - a. The first position isn't alpha or numeric.
  - b. Any characters isn't alpha, numeric, ampersand or hyphen.
  - c. There's two consecutive blanks, followed by valid characters.

- 3.12.26.7.1.2  
(01-01-2022)  
**Field 0437**  
**Correction Procedures**
- (1) **To correct Field 0437:**
    - a. Correct any coding or transcription errors.
    - b. If the Government Unit Approving Name exceeds 35 characters, enter only the first 35 characters.
- 3.12.26.7.2  
(01-01-2022)  
**Field 0438**  
**Designated Issue Under Section 265, Box**
- (1) **Field length - 1 position**
  - (2) Field 0438 is the *Designated Issue Under Section 265 Check Box* and located on Form 8038 in Part VII, Line 38.
  - (3) The field is numeric.
  - (4) The field is valid if the entry is "1" or "blank".
- 3.12.26.7.2.1  
(01-01-2022)  
**Field 0438**  
**Correction Procedures**
- (1) **To correct Field 0438:**
    - a. Correct any coding or transcription errors.
    - b. Enter a "1" if the box is checked.
    - c. If the box isn't checked, delete the entry in Field 0438.
- 3.12.26.7.3  
(01-01-2022)  
**Field 0439**  
**Penalty Payment Election Indicator**
- (1) **Field length - 1 position**
  - (2) Field 0439 is the *Penalty Payment Election Indicator* and located on Form 8038 in Part VII, Line 39.
  - (3) The field is numeric.
  - (4) The field is valid if entry is "1" or "blank".
- 3.12.26.7.3.1  
(01-01-2022)  
**Field 0439**  
**Correction Procedures**
- (1) **To correct Field 0439:**
    - a. Correct any coding or transcription errors.
    - b. Enter a "1" if the box is checked.
    - c. If the box isn't checked, delete the entry in Field 0439.
- 3.12.26.7.4  
(01-01-2022)  
**Field 0440A**  
**Hedge Identifier Box**
- (1) **Field length - 1 position**
  - (2) Field 0440A is the *Hedge Identifier Check Box* and located on Form 8038 in Part VII, line 40a.
  - (3) The field is numeric.
  - (4) The field is valid if entry is "1" or "blank".
- 3.12.26.7.4.1  
(01-01-2022)  
**Field 0440A**  
**Correction Procedures**
- (1) **To correct Field 0440:**
    - a. Correct any coding or transcription errors.
    - b. Enter a "1" if the box is checked.
    - c. If the box isn't checked, delete the entry in Field 0440A.

- 3.12.26.7.5  
(01-01-2022)  
**Field 0441**  
**Hedge Super-Integrated Indicator Box**
- (1) **Field length - 1 position**
  - (2) Field 0441 is the *Hedge Super-Integrated Indicator Check Box* and located on Form 8038 in Part VII, line 41.
  - (3) The field is numeric.
  - (4) The field is valid if the entry is "1" or "blank".
- 3.12.26.7.5.1  
(01-01-2022)  
**Field 0441**  
**Correction Procedures**
- (1) **To correct Field 0441:**
    - a. Correct any coding or transcription errors.
    - b. Enter a "1" if the box is checked.
- 3.12.26.7.6  
(01-01-2022)  
**Field 0442A**  
**Gross Proceeds Invested (GIC) Amount**
- (1) **Field length - 15 positions**
  - (2) Field 0442A is the *Gross Proceeds Invested (GIC) Amount* and located on Form 8038 in Part VII, line 42a.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if blank.
- 3.12.26.7.6.1  
(01-01-2022)  
**Field 0442A**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.7.7  
(01-01-2022)  
**Field 0442B**  
**Final Maturity Date of GIC**
- (1) **Field length - 8 positions**
  - (2) Field 0442B is the *Final Maturity Date of GIC*, is in YYYYMMDD format and located on Form 8038 in Part VII, line 42b.
  - (3) The field can be blank.
- 3.12.26.7.7.1  
(01-01-2022)  
**Field 0442B**  
**Invalid Conditions**
- (1) Field 0442B is invalid if:
    - a. Field length isn't 8 positions.
    - b. It's not numeric.
- 3.12.26.7.7.2  
(01-01-2022)  
**Field 0442B**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.7.8  
(01-01-2022)  
**Field 0443**  
**Issuer Established Procedures Non-qualified Box**
- (1) **Field length - 1 position**
  - (2) Field 0443 is the *Issuer Established Procedures Non-Qualified Check Box* and located on Form 8038 in Part VII, line 43.
  - (3) The field is valid if "1" or "blank".

3.12.26.7.8.1  
(01-01-2022)

**Field 0443**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then .....
the box is checked,	enter a "1".
box isn't checked,	leave blank.

3.12.26.7.9  
(01-01-2022)

**Field 0444**  
**Issuer Established**  
**Procedures to Monitor**  
**Section 148 Box**

- (1) **Field length - 1 position.**
- (2) Field 04 is the *Issuer Established Procedures to Monitor Section 148 Check Box* and located on Form 8038 in Part VII, line 44.
- (3) This field is valid if "1" or blank.

3.12.26.7.9.1  
(01-01-2022)

**Field 0444**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then .....
the box is checked,	enter a "1".
box isn't checked,	leave blank.

3.12.26.7.10  
(01-01-2022)

**Field 0445A**  
**Portion of Proceeds to**  
**Reimburse Issuer**

- (1) **Field length - 15 positions**
- (2) Field 04 is the *Portion of Proceeds to Reimburse Issuer* and located on Form 8038 in Part VII, line 45a.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if blank.

3.12.26.7.10.1  
(01-01-2022)

**Field 0445A**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.7.11  
(01-01-2022)

**Field 0445B**  
**Date Official Intent was**  
**Adopted**

- (1) **Field length - 8 positions**
- (2) Field 04 is the *Date Official Intent was Adopted*, is in YYYYMMDD format and located on Form 8038 in Part VII, line 45b.
- (3) The field is valid if blank.

3.12.26.7.11.1  
(01-01-2022)

**Field 0445B**  
**Invalid Conditions**

- (1) Field 0445B is invalid if:
- Field length isn't 8 positions.
  - It's not numeric

- 3.12.26.7.11.2 (1) Correct any coding or transcription errors.  
(01-01-2022)

**Field 0445B**  
**Correction Procedures**

- 3.12.26.7.12 (1) **Field length - 1 position**  
(01-01-2022)
- (2) Field 04 is the *Bond Issue Redevelopment Exempt Check Box* and located on Form 8038 in Part VII, line 46.
- (3) The field is valid if “1” or “blank”.

- 3.12.26.7.12.1 (1) Correct any coding or transcription errors.  
(01-01-2022)

**Field 0446**  
**Correction Procedures**

If .....	Then .....
the box is checked,	enter a “1”.
the box isn’t checked,	leave it blank.

- 3.12.26.7.13 (1) Field length - 35 positions  
(01-01-2022)
- (2) Field 0446N is the *Primary Private User Name* and located on Form 8038 in Part VII, line 46 (name).
- (3) The field is valid if it’s blank.

- 3.12.26.7.13.1 (1) The field is invalid if:  
(01-01-2022)
- The first position isn’t alpha or numeric.
  - Any characters isn’t alpha, numeric, ampersand or hyphen.
  - There’s two consecutive blanks, followed by valid characters.

- 3.12.26.7.13.2 (1) To correct Field 0446N:  
(01-01-2022)
- Correct any coding or transcription errors.
  - If the Primary Private User Name exceeds 35 characters, enter only the first 35 characters.

- 3.12.26.7.14 (1) Field length - 9 positions  
(01-01-2022)
- (2) Field 0446E is the *Primary Private User EIN* and located in Part VII, line 46 (EIN).
- (3) The field is valid if it’s blank.

- 3.12.26.7.14.1 (1) Correct any coding or transcription errors.  
(01-01-2022)

**Field 0446E**  
**Correction Procedures**

- 3.12.26.7.15  
(01-01-2022)  
**Field 0447**  
**Volume Cap State Issuer Amount**
- (1) **Field length - 15 positions**
  - (2) Field 0447 is the *Volume Cap State Issuer Amount* and located on Form 8038 in Part VIII, line 47.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if it's blank.

- 3.12.26.7.15.1  
(01-01-2022)  
**Field 0447**  
**Correction Procedures**
- (1) **To correct Field 0447:**
    - a. Correct any coding or transcription errors.
    - b. If an entry is present in Field 0447, a state certification must be attached to the return.

If .....	Then.....
a state certification isn't attached,	SSPND 211.

- (2) **Rejects will:**

If .....	Then.....
a valid reply is received,	attach the certification to the return.
no reply or an invalid reply is received,	enter CCC "3" and continue processing the return.

- 3.12.26.7.16  
(01-01-2022)  
**Field 0448**  
**Volume Cap Unified State Amount**
- (1) **Field length - 15 positions**
  - (2) Field 0448 is the *Volume Cap Unified State Amount* and located on Form 8038 in Part VIII, line 48.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if it's blank.

- 3.12.26.7.16.1  
(01-01-2022)  
**Field 0448**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.

- 3.12.26.7.17  
(01-01-2022)  
**Field 0449**  
**Volume Cap Not Limited Unified State Amount**
- (1) **Field length - 15 positions**
  - (2) Field 0449 is the *Volume Cap Not Limited Unified State Amount* and located on Form 8038 in Part VIII, line 49.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if it's blank.



3.12.26.7.17.1  
(01-01-2022)

**Field 0449**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.7.18  
(10-24-2022)

**Field 0449A**  
**Volume Cap**  
**WFADW-HRBC Amount**

- (1) **Field length - 15 positions**
- (2) Field 0449A is the *Volume Cap WFADW-HRBC Amount* and located on Form 8038 in Part VIII, line 49a.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.7.18.1  
(01-01-2022)

**Field 0449A**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.7.19  
(01-01-2022)

**Field 0449B**  
**Volume Cap**  
**Carryforward Elect**  
**Amount**

- (1) **Field length - 15 positions**
- (2) Field 0449B is the *Volume Cap Carryforward Elect Amount* and located on Form 8038 in Part VIII, line 49b.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.7.19.1  
(01-01-2022)

**Field 0449B**  
**Correction Procedures**

- (1) To correct Field 0449B:
- a. Correct any coding or transcription errors.
- (2) If an amount is present on line 49b (field 0449B) a copy of Form 8328 must be attached to the return.

If .....	Then .....
a copy of Form 8328 isn't attached,	SSPND 211.

- (3) **Rejects will:**

If .....	Then .....
a valid reply is received,	1) Attach the copy of Form 8328 to the return. 2) Continue processing.
an incomplete reply or a no reply is received,	Enter CCC "3" and continue processing the return.

- 3.12.26.7.20  
(01-01-2022)  
**Field 0449C**  
**Volume Cap Transitional Rule Amount**
- (1) **Field length - 15 positions**
  - (2) Field 0449C is the *Volume Cap Transitional Rule Amount* and located on Form 8038 in Part VIII, Line 49c.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The s field is valid if it's blank.
- 3.12.26.7.20.1  
(01-01-2022)  
**Field 0449C**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.7.21  
(01-01-2022)  
**Field 0449D**  
**Volume Cap Exception Current Refunding Amount**
- (1) **Field length - 15 positions**
  - (2) Field 0449D is the *Volume Cap Exception Current Refunding Amount* and located on Form 8038 in Part VIII, line 49d.
  - (3) The s field is numeric and transcribed in dollars only.
  - (4) The field is valid if it's blank.
- 3.12.26.7.21.1  
(01-01-2022)  
**Field 0449D**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.7.22  
(01-01-2022)  
**Field 0450A**  
**Volume Cap Qualified Veterans Mortgage Bond Amount**
- (1) **Field length - 15 positions**
  - (2) Field 0450A is the *Volume Cap Qualified Veterans Mortgage Bond Amount* and located on Form 8038 in Part VIII, line 50a.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if it's blank.
- 3.12.26.7.22.1  
(01-01-2022)  
**Field 0450A**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.7.23  
(01-01-2022)  
**Field 0450B**  
**Volume Cap Limit on Veterans' Mortgage Bond Amount**
- (1) **Field length - 15 positions**
  - (2) Field 0450B is the *Volume Cap Limit on Veterans' Mortgage Bond Amount* and located on Form 8038 in Part VIII, line 50b.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if it's blank.
- 3.12.26.7.23.1  
(01-01-2022)  
**Field 0450B**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.

3.12.26.7.24  
(01-01-2022)  
**Field 0451A**  
**Volume Cap Issue**  
**Section 1394F Amount**

- (1) **Field length - 15 positions**
- (2) Field 0451A is the *Volume Cap Issue Section 1394F Amount* and located on Form 8038 in Part VIII, line 51a.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.7.24.1  
(01-01-2022)  
**Field 0451A**  
**Correction Procedures**

- (1) **To correct Field 0451A:**
  - a. Correct any coding or transcription errors.
  - b. If an entry is present in Field 051A, a local government certification must be attached to the return.

If .....	Then .....
a local government certification isn't attached,	SSPND 211.

- (2) **Rejects will:**

If .....	Then .....
a valid reply is received,	1) Attach the certification to the return.
an incomplete reply or no reply is received,	1) Enter CCC "3" and continue processing the return.

3.12.26.7.25  
(01-01-2022)  
**Field 0451B**  
**Empowerment Zone**  
**Name**

- (1) **Field length - 35 positions**
- (2) Field 0451B is the *Empowerment Zone Name* and located on Form 8038 in Part VIII, line 51b.
- (3) This field is valid if blank.

3.12.26.7.25.1  
(01-01-2022)  
**Field 0451B**  
**Invalid Conditions**

- (1) This field is invalid if:
  - a. The first position isn't alpha or numeric.
  - b. Any characters isn't alpha, numeric, ampersand or hyphen.
  - c. There's two consecutive blanks, followed by valid characters.

3.12.26.7.25.2  
(01-01-2022)  
**Field 0451B**  
**Correction Procedures**

- (1) **To correct Field 0451B:**
  - a. Correct any coding or transcription errors.
  - b. If the Empowerment Zone Name exceeds 35 characters, enter only the first 35 characters.

3.12.26.7.26  
(01-01-2022)  
**Field 0452**  
**Volume Cap Issue**  
**Section 142K5 Amount**

- (1) **Field length - 15 positions**
- (2) Field 0452 is the *Volume Cap Issue Section 142K5 Amount* and located on Form 8038 in Part VIII, line 52.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.7.26.1  
(01-01-2022)  
**Field 0452**  
**Correction Procedures**

- (1) **To correct Field 0452:**
  - a. Correct any coding or transcription errors.
  - b. If an entry is present in Field 0452, a state certification must be attached to the return.

If .....	Then .....
a state certification isn't attached,	SSPND 211.

- (2) **Rejects will:**

If .....	Then .....
a valid reply is received,	Attach the certification to the return.
an incomplete reply or no reply is received,	Enter CCC "3" and continue processing the return.

3.12.26.7.27  
(10-24-2022)  
**Field 04SIG**  
**Signature Code**

- (1) **Field length - 1 position**
- (2) 04SIG is the *Signature Code* and located in the right margin of the signature line.
- (3) As part of our response to the COVID-19 situation a temporary deviation was implemented that allows taxpayers and representatives to use electronic or digital signatures when signing certain forms that currently require a handwritten signature. Effective immediately electronic or digital signatures are acceptable on all Form 8038 returns that are signed or postmarked on August 28, 2020 or later. The temporary guidance expires on October 31, 2023. Electronic and digital signatures appear in many forms when printed and may be created by many different technologies. No specific technology is required for this purpose during this temporary deviation.

**Reminder: This applies to Forms 8038, 8038-G & 8038-GC only.**

3.12.26.7.27.1  
(01-01-2022)  
**Field 04SIG**  
**Invalid Conditions**

- (1) Field 04SIG is invalid if:
  - a. It's not numeric.
  - b. The entry is other than "1" (signature present) or "3" (signature not present) after correspondence and no reply.

3.12.26.7.27.2

(01-01-2022)

**Field 04SIG****Correction Procedures**

- (1) To correct Field 04SIG:

If .....	Then .....
a signature is present,	enter a "1" in the right margin next to the signature block.
only a signature is missing,	SSPND 225.

- (2)
- Rejects will:**

If .....	Then .....
a valid reply is received,	perfect the return by entering a "1" in Field 04SIG and enter the Correspondence Received Date, Field 01CRD.
no reply or an incomplete reply is received,	enter CCC "3" in Field 04SIG and enter a "3" in Field 01CCC.

3.12.26.7.28

(01-01-2022)

**Field 04PRE****Preparation Code**

- (1)
- Field length - 1 position**

- (2) Field 04PRE is the
- Preparation Code*
- and located in the right margin of the Preparer's PTIN line.

3.12.26.7.28.1

(01-01-2022)

**Field 04PRE****Invalid Conditions**

- (1) Field 04PRE - Preparation code is invalid if:

- a. It's not numeric.
- b. The entry is other than "1" or "blank".

3.12.26.7.28.2

(01-01-2022)

**Field 04PRE****Correction Procedures**

- (1) Enter a "1" in the right margin next to the Preparer's PTIN box if both of the following apply:

- a. The return is signed by a preparer.
- b. The paid preparer's section has information that's different than the person signing the return.

3.12.26.7.29

(01-01-2022)

**Field 04PSN****Preparer's PTIN**

- (1)
- Field length - 9 positions**

- (2) Field 04PSN is the
- Preparer's PTIN*
- and located in the paid Preparer's signature block, in the Preparer's PTIN box.

- (3) The preparer's SSN must be a nine-digit number. A Preparer's Tax Identification Number (PTIN) is a valid entry in the preparer's Social Security Number or PTIN area at the bottom of Form 8038-G. The PTIN is nine digits beginning with the alpha "P", followed by an eight-digit number (e.g., PXXXXXXX).

3.12.26.7.29.1  
(01-01-2022)

**Field 04PSN  
Invalid Conditions**

- (1) Field 04PSN is invalid if:
  - a. The first position is other than numeric or a "P".
  - b. The field is all zeroes or all nines or the first position is "P" and the remaining positions are all zeroes or all nines.
  - c. Other than the first position isn't numerics.

3.12.26.7.29.2  
(01-01-2022)

**Field 04PSN  
Correction Procedures**

- (1) Delete. Don't attempt to correct the field.

3.12.26.7.30  
(01-01-2022)

**Field 04PEN,  
Preparer's EIN**

- (1) **Field length - 9 positions**
- (2) Field 04PEN, is the *Preparer's EIN* and located in the Paid Preparer's signature portion in the Firm's EIN box.
- (3) If present, The field may be any combination of numerics, except all zeros or all nines. The first character may be a "P".

3.12.26.7.30.1  
(01-01-2022)

**Field 04PEN  
Invalid Conditions**

- (1) Field 04PEN is invalid if:
  - a. The first position is other than numeric.
  - b. The field is all zeroes or all nines.

3.12.26.7.30.2  
(01-01-2022)

**Field 04PEN  
Correction Procedures**

- (1) Delete. Don't attempt to correct the field.

3.12.26.7.31  
(01-01-2022)

**Field 04PTN  
Preparer's Telephone  
Number**

- (1) **Field length - 10 positions**
- (2) Field 04PTN is the *Preparer's Telephone Number* and located in the Paid Preparer's signature portion, in the Firm's Phone no. box.
- (3) If present, the field is numeric.

3.12.26.7.31.1  
(01-01-2022)

**Field 04PTN  
Invalid Conditions**

- (1) The field will be invalid if it isn't numeric.

3.12.26.7.31.2  
(01-01-2022)

**Field 04PTN  
Correction Procedures**

- (1) To correct Field 04PTN:

If .....	Then.....
more than 10 digits is present,	Enter the first 10 digits only and continue processing.

If .....	Then.....
the paid preparer's phone number is incomplete, illegible, or less than 10 digits,	1) Review the return and all attachments. 2) If a complete paid preparer's phone number is located elsewhere on the return or attachments, edit to the phone number line.
a complete paid preparer's phone number isn't located or the number is illegible,	Delete. Don't correct the field.

3.12.26.8

(10-24-2022)

**Section 05 - Form 8038-G**

(1) Section 05 alpha designators, title, location and field lengths are listed below:

Section 05			
Field	Title	Form 8038-G	Field Lengths
0511	Education Amount	Part II, Line 11	15
0512	Health and Hospital Amount	Part II, Line 12	15
0513	Transportation Amount	Part II, Line 13	15
0514	Public Safety Amount	Part II, Line 14	15
0515	Environment Incl Sewage Amount	Part II, Line 15	15
0516	Housing Amount	Part II, Line 16	15
0517	Utilities Amount	Part II, Line 17	15
0518	Other Amount	Part II, Line 18	15
0518X	Special Additional Write in Field Issue Price Amount (currently not used)	Part II, Line 18X	15
0518Y	Special Additional Write in Field Issue Price Amount (currently not used).	Part II, Line 18Y	15
0518Z	Special Additional Write in Field Issue Price Amount (currently not used).	Part II, Line 18Z	15
0519	Obligation Check Box	Part II, Line 19	1
0520	Obligation Lease Installment Box	Part II, Line 20	1
0521A	Maturity Date	Part III, Line 21a	8
0521B	Entire Issue Price	Part III, Line 21b	15

Section 05			
Field	Title	Form 8038-G	Field Lengths
0521B>	Entire Issue Price under print		15
0521C	Stated Redemption Maturity amount	Part III, Line 21c	15
0521D	Weighted Average Maturity Years	Part III, Line 21d	4
0521E	Yield Percentage	Part III, Line 21e	6
0522	Proceeds Accrued Interest Amount	Part IV, Line 22	15
0523	Proceeds of Entire Issue Amount	Part IV, Line 23	15
0524	Proceeds Bond Issue amount	Part IV, Line 24	15
0525	Proceeds Credit Enhancement Amount	Part IV, Line 25	15
0526	Proceeds Reserve Replacement Amount	Part IV, Line 26	15
0527	Proceeds Used to Currently Refund Prior Issues	Part IV, Line 27	15
0528	Proceeds for Advance Refund Amount	Part IV, Line 28	15
0529	Total Proceeds Amount	Part IV, Line 29	15
0529>	Total Proceeds Amount under print		15
0530	Net Non Refunding Proceeds Amount	Part IV, Line 30	15
0530>	Net Non Refunding Proceeds Amount under print		15

3.12.26.8.1  
(01-01-2022)

**Field 0511 through  
0518Z  
Issue Price Amount**

- (1) **Field length - 15 positions**
- (2) Field 0511 - 0518z is the *Issue Price Amount*. Each issue price amount field may have an entry and located on the Form 8038-G in Part II, lines 11 through 18z (refer to 3.12.26.8 above for specific fields and locations).
- (3) The field(s) is numeric and transcribed in dollars only.



3.12.26.8.1.1

## (1) To correct Field 0511 - 0518Z:

(01-01-2022)

**Field 0511 through  
0518Z**

- a. Refer to the return to verify the entries.
- b. Correct any coding or transcription errors.

**Correction Procedures**

If .....	Then.....
Part II, line 18 (other) word is similar to the following: "Build America Bonds (tax credit)," "Build America Bonds (payment option)," "Recovery Zone Economic Development Bonds (payment option)" or "Tribal Economic Development Bonds,"	SSPND 211.
there's two money amounts present, and one of the amounts is listed as "other" on line 18,	1) Compare the issue price(s) in Part II, lines 11 - 18 against the issue price in Part III, line 21(b). 2) If all three match, circle out the money amount on line 18.
the type of issue is indicated, and the issue price is blank and can't be perfected from Part III, line 21(b),	SSPND 211.
the type of issue and the issue price are blank, and line 19 and/or 20 is checked, and Part III, line 21(b) has an entry,	Enter the amount from Part III, line 21(b) to Part II, line 18.
the type of issue and the issue price is blank, and line 19 and/or 20 isn't checked,	SSPND 211.
Part II, lines 11-18 (or attachments) indicate a type of issue, but the issue price is blank and Part III, line 21(b) has a dollar amount,	edit the amount from Part III, line 21(b) to the applicable Part II, line 11-18 that shows a type of issue.
Part II, lines 11 - 18 is blank, and can't be perfected,	SSPND 211
at least one issue price amount can't be determined,	SSPND 211

## (2) Rejects will:

If .....	Then.....
after reply is received,	Perfect the return.
the issuer's reply indicates more than one issue amount,	1) Correct using the issue amounts as indicated in each Issue Price Amount field. 2) Enter the total of all entries in 11a - 18z in Field 0522 (line 22) and Field 0523 (line 23).
the reply is incomplete or a no reply is received,	Enter CCC "3" and enter "1" in Field 0518

3.12.26.8.2  
(01-01-2022)

**Field 0519**  
**Obligation Check Box**

- (1) **Field length - 1 position**
- (2) Field 0519 is the *Obligation Check Box* and located on Form 8038-G in Part II, line 19.
- (3) Field is valid if entries are “1”, “2”, “3” or “blank”.

3.12.26.8.2.1  
(01-01-2022)

**Field 0519**  
**Correction Procedures**

- (1) **To correct Field 0519:**
  - a. Correct any coding or transcription errors.

If .....	Then.....
the first box is checked,	enter a “1”.
the second box is checked,	enter a “2”.
the third box is checked,	enter a “3”.
no box is checked,	leave blank.

3.12.26.8.3  
(01-01-2022)

**Field 0520**  
**Obligation Lease Installment Box**

- (1) **Field length - 1 position**
- (2) Field 0520 is the *Obligation Lease Installment Check Box* and located on Form 8038-G in Part II, line 20.
- (3) The field is valid if the entry is “1” or “blank”.

3.12.26.8.3.1  
(01-01-2022)

**Field 0520**  
**Correction Procedures**

- (1) **To correct Field 0520:**
  - a. Correct any coding or transcription errors.

If .....	Then .....
the box is checked,	enter a “1”.
the box isn’t checked,	delete the entry in Field 0520.

3.12.26.8.4  
(01-01-2022)

**Field 0521A**  
**Maturity Date**

- (1) **Field length - 8 positions**
- (2) Field 0521A is the *Maturity Date* and is in YYYYMMDD format. It’s located on Form 8038-G in Part III, line 21a.

3.12.26.8.4.1  
(01-01-2022)

**Field 0521A**  
**Correction Procedures**

- (1) **To correct Field 0521A:**
  - a. Correct any coding or transcription errors.

If .....	Then .....
more than one date is present,	enter the latest date in Field 0321A.
the maturity date is the same or prior to the date of issue,	SSPND 211.
blank, and can't perfect it from the document,	SSPND 211.
the maturity date contains an invalid year (earlier than 1950 or after 2099),	perfect from attachments.
the invalid year can't be perfected,	SSPND 211.

(2) **Rejects will:**

If .....	Then .....
a valid reply is received,	Perfect the return.
no reply or an invalid reply is received,	1) Circle out the date if present and leave blank. 2) Enter CCC "3" and continue processing.

3.12.26.8.5  
(01-01-2022)  
**Field 0521B**  
**Entire Issue Price**

- (1) **Field length - 15 positions**
- (2) Field 0521B is the *Entire Issue Price of the Bond* and located on Form 8038-G in Part III, line 21b (total of lines 11 - 18z).
- (3) The field is numeric and transcribed in dollars only.

3.12.26.8.5.1  
(01-01-2022)  
**Field 0521B**  
**Invalid Conditions**

- (1) The field is invalid if blank.
- (2) The field will under print if the transcribed and generated amounts differ by more than \$999.99 (+/-).

3.12.26.8.5.2  
(01-01-2022)  
**Field 0521B**  
**Correction Procedures**

(1) **To correct Field 0521B:**

If .....	Then .....
Field 0521B (line 21b) is blank, and there's entries in lines 11-18z,	1) Add the amounts on lines 11 through 18z. 2) Enter the total in Field 0521B and 0523.

If .....	Then .....
at least one issue price amount can't be determined per IRM 3.12.26.8.1.1,	SSPND 211.

(2) **Rejects will:**

If .....	Then .....
reply is received,	perfect the return.
the issuer indicates more than one issue price amount,	correct using the issue price amounts as indicated in each Issue Price amount field.
no reply,	enter CCC "3" and enter "1" in Field 0518.

3.12.26.8.6  
(01-01-2022)  
**Field 0521C**  
**Stated Redemption**  
**Maturity Amount**

- (1) **Field length - 15 positions**
- (2) Field 0521C is the *Stated Redemption Maturity Amount* and located on Form 8038-G Part III, line 21c.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.8.6.1  
(01-01-2022)  
**Field 0521C**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.8.7  
(01-01-2022)  
**Field 0521D**  
**Weighted Average**  
**Maturity Years**

- (1) **Field length - 4 positions**
- (2) Field 0521D is the *Weighted Average Maturity Years* and located on Form 8038-G in Part III, line 21d.
- (3) The field is numeric only.
- (4) The field is valid if it's blank.

3.12.26.8.7.1  
(01-01-2022)  
**Field 0521D**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.8.8  
(01-01-2022)  
**Field 0521E**  
**Yield Percentage**

- (1) **Field length - 6 positions**

- (2) Field 0521E is the *Yield Percentage* and located on Form 8038-G in Part III, line 21e.
- (3) The field is numeric or **VR** (variable rate) only.
- (4) The field is valid if it's blank.

3.12.26.8.8.1  
(01-01-2022)  
**Field 0521E**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.8.9  
(01-01-2022)  
**Field 0522**  
**Proceeds Accrued Interest Amount**

- (1) **Field length - 15 positions**
- (2) Field 0522 is the *Proceeds Accrued Interest Amount* and located on Form 8038-G in Part IV, line 22.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.8.9.1  
(01-01-2022)  
**Field 0522**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.8.10  
(01-01-2022)  
**Field 0523**  
**Proceeds of Entire Issue Amount**

- (1) **Field length - 15 positions**
- (2) Field 0523 is the *Proceeds of Entire Issue Amount* and located on Form 8038-G in Part IV, line 23.
- (3) The field is numeric and transcribed in dollars only.

3.12.26.8.10.1  
(01-01-2022)  
**Field 0523**  
**Correction Procedures**

- (1) **To correct Field 0523:**
  - a. Correct any coding or transcription errors.

If .....	Then .....
Field 0523 (line 23) is blank,	enter the amount from Field 0521B (line 21b), in Field 0523 (line 23).
Field 0521B (line 21b) is blank,	follow the correction procedures for Field 0521B (IRM 3.12.26.8.5.2).

3.12.26.8.11  
(01-01-2022)  
**Field 0524**  
**Proceeds Bond Issue Amount**

- (1) **Field length - 15 positions**
- (2) Field 0524 is the *Proceeds Bond Issue Amount* and located on Form 8038-G in Part IV, line 24.
- (3) The field is numeric and transcribed in dollars only.

- (4) The field is valid if it's blank.

3.12.26.8.11.1  
(01-01-2022)

**Field 0524**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then .....
blank,	perfect from the document or attachments.
blank, and the computation is correct, (lines 24-28 equals line 29 and line 29 minus line 23 equal line 30),	leave Field 0324 (Part IV, line 24) blank.
blank and you're unable to perfect from the document or attachments and the computations in lines 23 through 30 don't match the entry on line 30,	SSPND 211.

- (2) **Rejects will:**

If	Then
a reply is received,	1) Perfect the return. 2) Continue processing.
no reply or incomplete reply is received,	1) Enter CCC "3". 2) Continue processing return.

3.12.26.8.12  
(01-01-2022)

**Field 0525**  
**Proceeds Credit**  
**enhancement Amount**

- (1) **Field length - 15 positions**
- (2) Field 0525 is the *Proceeds Credit Enhancement Amount* and located on Form 8038-G in Part IV, line 25.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if blank.

3.12.26.8.12.1  
(01-01-2022)

**Field 0525**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.8.13  
(01-01-2022)

**Field 0526**  
**Proceeds Reserve**  
**Replacement Amount**

- (1) **Field length - 15 positions**
- (2) Field 0526 is the *Proceeds Reserve Replacement Amount* and located on Form 8038-G in Part IV, line 26.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.8.13.1  
(01-01-2022)

**Field 0526**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.8.14  
(01-01-2022)

**Field 0527**  
**Proceeds Used to**  
**Currently Refund Prior**  
**Issues**

- (1) **Field length - 15 positions**
- (2) Field 0527 is the *Proceeds Used to Currently Refund Prior Issues* and located on Form 8038-G in Part IV, line 27.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.8.14.1  
(01-01-2022)

**Field 0527**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.8.15  
(01-01-2022)

**Field 0528**  
**Proceeds for Advance**  
**Refund Amount**

- (1) **Field length - 15 positions**
- (2) Field 0528 is the *Proceeds for Advance Refund Amount* and located on Form 8038-G in Part IV, line 28.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.8.15.1  
(01-01-2022)

**Field 0528**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.8.16  
(01-01-2022)

**Field 0529**  
**Total Proceeds Amount**

- (1) **Field length - 15 positions**
- (2) Field 0529 is the *Total Proceeds Amount* and located on Form 8038-G in Part IV, line 29.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field will under print if the transcribed and generated amounts differ by

3.12.26.8.16.1  
(01-01-2022)

**Field 0529**  
**Correction Procedures**

- (1) **To correct Field 0529:**
- a. Correct any coding or transcription errors.

If .....	Then.....
Field 0529 (line 29) is blank, and there's entries in Fields 0524 through 0528 (lines 24- 28),	1) Add the amounts on Fields 0524 through 0528 (lines 24- 28). 2) Enter the total in Field 0529.

If .....	Then.....
there's an amount on Field 0529 (line 29), and Fields 0524-0528 (lines 24-28) is blank,	enter the amount from Field 0529 (line 29) on Field 0524 (line 24).
Fields 0524-28 (lines 24-28) don't equal Field 0529 (line 29),	1) Add Fields 0524-0528 (lines 24-28). 2) Enter the amount on Field 0529 (line 29).

3.12.26.8.17  
(01-01-2022)

**Field 0530**  
**Net Non Refunding**  
**Proceeds Amount**

- (1) **Field length - 15 positions**
- (2) Field 0530 is the *Net Non Refunding Proceeds Amount* and located on Form 8038-G in Part IV, line 30.
- (3) The field is valid if positive, negative, or blank
- (4) The field is numeric and transcribed in dollars only.
- (5) The field will under print if the transcribed and generated amounts differ by

#

3.12.26.8.17.1  
(01-01-2022)

**Field 0530**  
**Correction Procedures**

- (1) **To correct Field 0530:**
  - a. Correct any coding or transcription errors.

If .....	Then.....
Field 0530 (line 30) is blank, N/A or zero,	1) Subtract Field 0529 (line 29) from Field 0523 (line 23). 2) Enter the results in Field 0530 (line 30).
subtracting Field 0529 (line 29) from Field 0523 (line 23) doesn't equal the amount on Field 0530 (line 30),	Subtract Field 0529 (line 29) from Field 0523 (line 23) and enter the amount on Field 0530 (line 30).

3.12.26.9  
(01-01-2022)

**Section 06 - Form**  
**8038-G**

- (1) Section 06 alpha designators, title, location and field lengths are listed below:

Section 06			
Field	Title	Form 8038-G	Field Lengths
0631	Weighted Average Currently Refunded Years	Part V, Line 31	2
0632	Weighted Average Advance Refunded Years	Part V, Line 32	2



Section 06			
Field	Title	Form 8038-G	Field Lengths
0633	Refunded Bonds Call Date	Part V, Line 33	8
0634	Refunded Bonds Issue Date	Part V, Line 34	8
0635	State Volume Cap Issue Amount	Part VI, Line 35	15
0636A	Gross Proceeds Guaranteed Investment Contract (GIC) Amount	Part VI, Line 36a	15
0636B	GIC Maturity Date	Part VI, Line 36b	8
0637	Proceeds Other Government Loan Amount	Part VI, Line 37a	15
0638A	Tax Exempt Issue Box	Part VI, Line 37b Box	1
0638B	Date of Master Pool Obligation	Part VI, Line 37b	8
0638C	EIN of Master Pool Obligation	Part VI, Line	9
0639	Designated Issue Section 265 Box	Part VI, Line 38	1
0640	Penalty Payment Election Indicator Box	Part VI, Line 39	1
0641A	Hedge Identifier Box	Part VI, Line 40	1
0642	Hedge Super-Integrated Indicator Box	Part VI, Line 42	1
0643	Issuer Established Procedures Nonqualified Box	Part VI, Line 43	1
0644	Issuer Established Procedure to Monitor Section 148 Box	Part VI, Line 44	1
0645A	Portion of Proceeds used to Reimburse Expenditures	Part VI, Line 45a	15
0645B	Date Official Intent was Adopted	Part VI, Line 45b	8
06SIG	Signature Code	Signature on return	1
06PRE	Preparation Code	Right margin of the Preparer PTIN line	1
06PSN	Preparer PTIN	Signature Block	9
06PEN	Preparer EIN	Signature Block	9

Section 06			
Field	Title	Form 8038-G	Field Lengths
06PTN	Preparer Telephone #	Signature Block	10

- 3.12.26.9.1  
(01-01-2022)  
**Field 0631**  
**Weighted Average**  
**Currently Refunded**  
**Years**
- (1) **Field length - 2 positions**
  - (2) Field 0631 is the *Weighted Average Currently Refunded Years* and located on Form 8038-G in Part V, line 31.
  - (3) The field is numeric only.
  - (4) The field is valid if it's blank.
- 3.12.26.9.1.1  
(01-01-2022)  
**Field 0631**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.9.2  
(01-01-2022)  
**Field 0632**  
**Weighted Average**  
**Advance Refunded**  
**Years**
- (1) **Field length - 2 positions**
  - (2) Field 0632 is the *Weighted Average Advance Refunded Years* and located on Form 8038-G in Part V, line 32.
  - (3) The field is numeric only.
  - (4) The field is valid if it's blank.
- 3.12.26.9.2.1  
(01-01-2022)  
**Field 0632**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.9.3  
(01-01-2022)  
**Field 0633**  
**Refunded Bonds Call**  
**Date**
- (1) **Field length - 8 positions**
  - (2) Field 0633 is the *Refunded Bonds Call Date*, is in YYYYMMDD format and located on Form 8038-G in Part V, line 33.
  - (3) The field is numeric only.
  - (4) The field is valid if it's blank.
- 3.12.26.9.3.1  
(01-01-2022)  
**Field 0633**  
**Correction Procedures**
- (1) **To correct Field 0633:**
    - a. Correct any coding or transcription errors.
    - b. If more than one refunded bonds call date is present, enter the latest date shown.

- 3.12.26.9.4  
(01-01-2022)  
**Field 0634**  
**Refunded Bonds Issue Date**
- (1) **Field length - 8 positions**
  - (2) Field 0634 is the *Refunded Bonds Issue Date*, is in YYYYMMDD format and located on Form 8038-G in Part V, line 34.
  - (3) The field is numeric only.
  - (4) The field is valid if it's blank.
- 3.12.26.9.4.1  
(01-01-2022)  
**Field 0634**  
**Correction Procedures**
- (1) **To correct Field 0634:**
    - a. Correct any coding or transcription errors.
    - b. If more than one issue date is present, enter the earliest issue date.
- 3.12.26.9.5  
(01-01-2022)  
**Field 0635**  
**State Volume Cap Issue Amount**
- (1) **Field length - 15 positions**
  - (2) Field 0635 is the *State Volume Cap Issue Amount* and located on Form 8038-G in Part VI, line 35.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if it's blank.
- 3.12.26.9.5.1  
(01-01-2022)  
**Field 0635**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.9.6  
(01-01-2022)  
**Field 0636A**  
**Gross Proceeds**  
**Guaranteed Investment Contract (GIC) Amount**
- (1) **Field length - 15 positions**
  - (2) Field 0636A is the *Proceeds GIC Amount* and located on Form 8038-G in Part VI, line 36a.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if it's blank.
- 3.12.26.9.6.1  
(01-01-2022)  
**Field 0636A**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.9.7  
(01-01-2022)  
**Field 0636B**  
**GIC Maturity Date**
- (1) **Field length - 8 positions**
  - (2) Field 0636B is the *GIC Maturity Date*, is transcribed in YYYYMMDD format and located on Form 8038-G in Part VI, line 36b.
  - (3) The field is numeric only.
  - (4) The field is valid if it's blank.

3.12.26.9.7.1  
(01-01-2022)  
**Field 0636B**  
**Correction Procedures**

- (1) **To correct Field 0636B:**
  - a. Correct any coding or transcription errors.
  - b. If more than one GIC maturity date is present, enter the latest date shown.

3.12.26.9.8  
(01-01-2022)  
**Field 0637A**  
**Proceeds Other Government Loan Amount**

- (1) **Field length - 15 positions**
- (2) Field 0637A is the *Proceeds Other Government Loan Amount* and located on Form 8038-G in Part VI, line 37a.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.9.8.1  
(01-01-2022)  
**Field 0637A**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.9.9  
(01-01-2022)  
**Field 0638A**  
**Tax Exempt Issue Check Box**

- (1) **Field length - 1 position**
- (2) Field 0638A is the *Tax Exempt Issue Check Box* and located on Form 8038-G in Part VI, line 37b, box.
- (3) The field is numeric.
- (4) The field is valid if entry is "1" or blank.

3.12.26.9.9.1  
(01-01-2022)  
**Field 0638A**  
**Correction Procedures**

- (1) **To correct Field 0638A:**
  - a. Correct any coding or transcription errors.

If .....	Then .....
the box is checked,	enter a "1".
the box isn't checked,	delete the entry in Field 0637B.

3.12.26.9.10  
(01-01-2022)  
**Field 0638B**  
**Date of Master Pool Obligation**

- (1) **Field length - 8 positions**
- (2) Field 0638B is the *Date of Master Pool Obligation* and is transcribed in YYYYMMDD format. It's located on Form 8038-G in Part VI, line 37b.
- (3) The field is numeric.
- (4) The field is valid if it's blank.

3.12.26.9.10.1  
(01-01-2022)  
**Field 0638B**  
**Correction Procedures**

- (1) **To correct Field 0636B:**
  - a. Correct any coding or transcription errors.
  - b. If more than one date is present, enter the latest date shown.

3.12.26.9.11  
(01-01-2022)  
**Field 0638C**  
**EIN of Master Pool**  
**Obligation**

- (1) **Field length - 9 positions**
- (2) Field 0638C is the *EIN of Master Pool Obligation* and located on Form 8038-G in Part VI, line 38c.
- (3) The field must be numeric.
- (4) The field is valid if it's blank.

3.12.26.9.11.1  
(01-01-2022)  
**Field 0638C**  
**Correction Procedures**

- (1) To correct Field 0638C:
  - a. Correct any coding or transcription errors.

3.12.26.9.12  
(01-01-2022)  
**Field 0639**  
**Designated Issue**  
**Section 265 Check Box**

- (1) **Field length - 1 position**
- (2) Field 0639 is the *Designated Issue Section 265 Check Box* and located on Form 8038-G in Part VI, line 38.
- (3) The field must be numeric.
- (4) The field is valid if entry is "1" or blank.

3.12.26.9.12.1  
(01-01-2022)  
**Field 0639**  
**Correction Procedures**

- (1) **To correct Field 0639:**
  - a. Correct any coding or transcription errors.

If .....	Then .....
the box is checked,	enter a "1".
the box isn't checked,	delete the entry in Field 0639.

3.12.26.9.13  
(01-01-2022)  
**Field 0640**  
**Penalty Payment**  
**Election Indicator Check**  
**Box**

- (1) **Field length - 1 position**
- (2) Field 0640 is the *Penalty Payment Election Indicator Check Box* and located on Form 8038-G in Part VI, line 39.
- (3) The field is numeric.
- (4) The field is valid if the entry is "1" or "blank".

3.12.26.9.13.1  
(01-01-2022)  
**Field 0640**  
**Correction Procedures**

- (1) **To correct Field 0640:**
  - a. Correct any coding or transcription errors.

If .....	Then .....
the box is checked,	enter a "1".
the box isn't checked,	delete the entry in Field 0640.

3.12.26.9.14  
(01-01-2022)  
**Field 0641**  
**Hedge Identifier Check Box**

- (1) **Field length - 1 position**
- (2) Field 0641 is the *Hedge Identifier Check Box* and located on Form 8038-G in Part VI, line 40.
- (3) The field is numeric.
- (4) The field is valid if the entry is "1" or "blank".

3.12.26.9.14.1  
(01-01-2022)  
**Field 0641**  
**Correction Procedures**

- (1) **To correct Field 0641:**
  - a. Correct any coding or transcription errors.

If .....	Then .....
the box is checked,	enter a 1.
the box isn't checked,	delete the entry in Field 0641.

3.12.26.9.15  
(01-01-2022)  
**Field 0642**  
**Hedge Super-Integrated Indicator Check Box**

- (1) Field length - 1 position
- (2) Field 0642 is the *Hedge Super-Integrated Indicator box* and located on Form 8038-G in Part VI, line 42.
- (3) The field is numeric.
- (4) The field is valid if the entry is "1" or "blank".

3.12.26.9.15.1  
(01-01-2022)  
**Field 0642**  
**Correction Procedures**

- (1) **To correct Field 0642:**
  - a. Correct any coding or transcription errors.

If .....	Then .....
the box is checked,	enter a "1".
the box isn't checked,	delete the entry in Field 0642.

3.12.26.9.16  
(01-01-2022)  
**Field 0643**  
**Issuer Established Procedures Nonqualified Check Box**

- (1) **Field length - 1 position**
- (2) Field 0643 is the *Issuer Established Procedures Non-Qualified Check Box* and located on Form 8038-G in Part VI, line 43.
- (3) The field must be numeric.
- (4) The field is valid if the entry is "1" or "blank".

3.12.26.9.16.1  
(01-01-2022)

**Field 0643**  
**Correction Procedures**

- (1) To correct Field 0643:
  - a. Correct any coding or transcription errors.

If .....	Then .....
the box is checked,	enter a "1".
the box isn't checked,	delete the entry in Field 0643.

3.12.26.9.17  
(01-01-2022)

**Field 0644**  
**Issuer Established**  
**Procedure to Monitor**  
**Section 148 Check Box**

- (1) Field length - 1 position
- (2) Field 0644 is the *Issuer Established Procedures to Monitor Section 148 Check Box* and located on Form 8038-G in Part VI, line 44.
- (3) The field is numeric.
- (4) The field is valid if the entry is "1" or "blank".

3.12.26.9.17.1  
(01-01-2022)

**Field 0644**  
**Correction Procedures**

- a. Correct any coding or transcription errors.

If .....	Then .....
the box is checked,	enter a "1".
the box isn't checked,	delete the entry in Field 0644.

3.12.26.9.18  
(01-01-2022)

**Field 0645A**  
**Portion of Proceeds**  
**used to Reimburse**  
**Expenditures**

- (1) **Field length - 15 positions**
- (2) Field 0645A is the *Portion of Proceeds Used to Reimburse Expenditures Amount* and located on Form 8038-G in Part VI, line 45a.
- (3) The field is valid if it's blank.
- (4) The field is numeric and transcribed in dollars only.

3.12.26.9.18.1  
(01-01-2022)

**Field 0645A**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.9.19  
(01-01-2022)

**Field 0645B**  
**Date Official Intent was**  
**Adopted**

- (1) **Field length - 8 positions**
- (2) Field 0645B is the *Date Official Intent was Adopted* and is transcribed in YYYYMMDD format. It's located on Form 8038-G in Part VI, line 45b.
- (3) The field is numeric.
- (4) The field is valid if it's blank.

3.12.26.9.19.1  
(01-01-2022)

**Field 0645B**  
**Correction Procedures**

- (1) To correct Field 0645B:
  - a. Correct any coding or transcription errors.
  - b. If more than one date is present, enter the latest date shown.

3.12.26.9.20  
(10-24-2022)

**Field 06SIG**  
**Signature Code**

- (1) **Field length - 1 position**
- (2) 06SIG is the *Signature Code* and located in the right margin of the signature line.
- (3) As part of our response to the COVID-19 situation a temporary deviation was implemented that allows taxpayers and representatives to use electronic or digital signatures when signing certain forms that currently require a handwritten signature. Effective immediately electronic or digital signatures are acceptable on all Form 8038-G returns that are signed or postmarked on August 28, 2020 or later. The temporary guidance expires on October 31, 2023. Electronic and digital signatures appear in many forms when printed and may be created by many different technologies. No specific technology is required for this purpose during this temporary deviation.

**Reminder:** This applies to Forms 8038, 8038-G & 8038-GC only.

3.12.26.9.20.1  
(01-01-2022)

**Field 06SIG**  
**Invalid Conditions**

- (1) Field 06SIG is invalid if:
  - a. Not numeric
  - b. The entry is other than "1" (signature present) or "3" (signature not present) after correspondence and no reply.

3.12.26.9.20.2  
(01-01-2022)

**Field 06SIG**  
**Correction Procedures**

- (1) To correct Field 06SIG:

If .....	Then.....
a signature is present,	enter a "1" in the right margin next to the signature block.
only a signature is missing,	SSPND 225.

- (2) **Rejects will:**

If .....	Then.....
a valid reply is received,	perfect the return by entering a "1" in Field 06SIG and enter the Correspondence Received Date, Field 01CRD.
no reply or an incomplete reply is received,	enter CCC "3" in Field 063SIG and enter a "3" in Field 01CCC.



- 3.12.26.9.21  
(01-01-2022)  
**Field 06PRE**  
**Preparation Code**
- (1) **Field length - 1 position**
  - (2) Field 06PRE is the *Preparation Code* and located in the right margin of the Preparer's PTIN line.
- 3.12.26.9.21.1  
(01-01-2022)  
**Field 06PRE**  
**Invalid Conditions**
- (1) Field 06PRE - Preparation code is invalid if:
    - a. It isn't numeric
    - b. The entry is other than "1" or "blank".
- 3.12.26.9.21.2  
(01-01-2022)  
**Field 06PRE**  
**Correction Procedures**
- (1) Enter a "1" in the right margin next to the "Preparer's PTIN" box if both of the following apply:
    - a. The return is signed by a preparer.
    - b. The paid preparer's section has information that's different than the person signing the return.
- 3.12.26.9.22  
(01-01-2022)  
**Field 06PSN**  
**Preparer's PTIN**
- (1) **Field length - 9 positions**
  - (2) Field 06PSN is the *Preparer's PTIN* and located in the paid preparer's signature block, in the Preparer's PTIN box.
  - (3) The preparer's SSN must be a nine-digit number. A Preparer's Tax Identification Number (PTIN) is a valid entry in the preparer's Social Security Number or PTIN area at the bottom of Form 8038-G. The PTIN is nine digits beginning with the alpha "P", followed by an eight-digit number (e.g., PXXXXXXXX).
- 3.12.26.9.22.1  
(01-01-2022)  
**Field 06PSN**  
**Invalid Conditions**
- (1) Field 06PSN is invalid if:
    - a. The first position is other than numeric or a "P".
    - b. The field is all zeroes or all nines or the first position is "P" and the remaining positions are all zeroes or all nines.
    - c. Other than the first position isn't numerics.
- 3.12.26.9.22.2  
(01-01-2022)  
**Field 06PSN**  
**Correction Procedures**
- (1) Delete. Don't attempt to correct the field.
- 3.12.26.9.23  
(01-01-2022)  
**Field 06PEN,**  
**Preparer's EIN**
- (1) **Field length - 9 positions**
  - (2) Field 06PEN, is the *Preparer's EIN* and located in the paid preparer's signature portion in the Firm's EIN box.
  - (3) If present, The field may be any combination of numerics, except all zeros or all nines. The first character may be a "P".
- 3.12.26.9.23.1  
(01-01-2022)  
**Field 06PEN**  
**Invalid Conditions**
- (1) Field 06PEN is invalid if:
    - a. The first position is other than numeric.
    - b. The field is all zeroes or all nines.

- 3.12.26.9.23.2 (01-01-2022)
- (1) Delete. Don't attempt to correct the field.

**Field 06PEN****Correction Procedures**

- 3.12.26.9.24 (01-01-2022)
- (1) **Field length - 10 positions**
- (2) Field 06PTN is the *Preparer's Telephone Number* and located in the paid preparer's signature portion, in the Firm's Phone no. box.
- (3) If present, the field is numeric.

- 3.12.26.9.24.1 (01-01-2022)
- (1) The field is invalid if it's not numeric.

**Field 06PTN****Invalid Conditions**

- 3.12.26.9.24.2 (01-01-2022)
- (1) To correct Field 06PTN:

**Field 06PTN****Correction Procedures**

If .....	Then .....
more than 10 digits is present,	Continue processing, entering the first 10 digits only.
the paid preparer's phone number is incomplete, illegible, or less than 10 digits,	1) Review the return and all attachments. 2) If a complete paid preparer's phone number is located elsewhere on the return or attachments, edit to the phone number line.
a complete paid preparer's phone number isn't located or the number is illegible,	Delete. Don't attempt to correct the field.

- 3.12.26.10 (01-01-2022)
- (1) Section 07 alpha designators, title, location and field lengths are listed below:

**Section 07 - Form 8038-GC**

Section 07			
Field	Title	Form 8038-GC	Field Lengths
07BX	Single or Consolidated Box	Part II, Description of Obligations	1
078A	Entire Issue Price	Part II, Line 8a	15
079A	For Leases for Vehicles	Part II, Line 9a	15

Section 07			
Field	Title	Form 8038-GC	Field Lengths
079B	For Leases for Office Equipment	Part II, Line 9b	15
079C	For Leases for Real Property	Part II, Line 9c	15
079D	For Other Leases	Part II, Line 9d	15
079E	For Bank Loans for Vehicles	Part II, Line 9e	15
079F	For Bank Loans for Office Equipment	Part II, Line 9f	15
079G	For Bank Loans for Real Property	Part II, Line 9g	15
079H	For Bank loans for Other	Part II, Line 9h	15
079I	Proceeds Current Refund Amount	Part II, Line 9i	15
079J	Proceeds Tax Exempt Amount	Part II, Line 9j	15
079K	Other	Part II, Line 9k	15
0710	Designated Issue Section 265 Box	Part II, Line 10	11
0711	Penalty Payment Election Indicator Box	Part II, Line 11	1
0713	Vendor's or Bank's Employer Identification Number	Part II, Line 13	9
07SIG	Signature Code	Signature on return	1
07PRE	Preparation Code	Right margin of the preparer PTIN line	1
07PSN	Preparer PTIN	Part II Signature block	9
07PEN	Preparer EIN	Part II Signature block	9
07PTN	Preparer Telephone #	Part II Signature block	10

3.12.26.10.1  
(01-01-2022)

**Field 07BX**  
**Single or Consolidated**  
**Check Box**

- (1) **Field Length - 1 position**
- (2) Field 07BX is the *Single or Consolidated Check Box* and located on Form 8038-GC in Part II, Description of Obligations
- (3) The field is numeric.
- (4) The field is valid if the entry is "1" or "2".

3.12.26.10.1.1 (1) The field is invalid if blank.

(01-01-2022)

**Field 07BX**

**Invalid Conditions**

3.12.26.10.1.2 (1) **To correct Field 07BX:**

(01-01-2022)

**Field 07BX**

**Correction Procedures**

**Note:** It's imperative to follow these instructions as the due date on Form 8038-GC is computed based on the box that's checked.

- a. Correct any coding or transcription errors.

If .....	Then.....
the "Single Issue" box is checked,	enter a "1".
the "Consolidated" box is checked,	enter a "2".
no box is checked,	refer to the procedures outlined below.
the filers' original entry on Part II, line 8b prior to editing has a specific date other than 01/01/YYYY, <b>Example:</b> 03/15/2011 or 03/2011	enter a "X" in the single issue box.
the filer's original entry on Part II, line 8b prior to editing has the specific date of 01/01/YYYY, <b>Example:</b> 01/01/2011	enter a "X" in the consolidated basis box.
the filers' original entry on Part II, line 8b prior to editing has only a year, <b>Example:</b> 2011	enter a "X" in the consolidated basis box.
there's no entry in Part II, line 8b,	enter SSPND 211.

(2) **Rejects will:**

If .....	Then.....
a reply is received,	perfect the return.
no reply,	enter CCC "3" and enter "1" in Field 07BX.

3.12.26.10.2

(01-01-2022)

**Field 078A**

**Entire Issue Price**

(1) **Field length - 15 positions**

(2) Field 078A is the *Entire Issue Price* and located on Form 8038-GC in Part II, line 8a.

(3) The field is numeric and transcribed in dollars only.

- 3.12.26.10.2.1 (1) The field is invalid if it's blank.  
(01-01-2022)

**Field 078A**  
**Invalid Conditions**

- 3.12.26.10.2.2 (1) **To correct Field 078A:**  
(01-01-2022)  
a. Correct any coding or transcription errors.

**Field 078A**  
**Correction Procedures**

If .....	Then.....
Field 078A (line 8a) is blank,	enter the total of Fields 079A through 079K (lines 9a-9k) in Field 078A.
you're unable to perfect it,	SSPND 211.

- (2) **Rejects will:**

If .....	Then .....
a reply is received,	perfect the return.
no reply,	enter CCC "3" and enter "1" in Field 078A.

- 3.12.26.10.3 (1) **Field length - 15 positions**  
(01-01-2022)  
**Field 079A**  
**For Leases for Vehicles Amount**  
(2) Field 079A is the *For Leases for Vehicles Amount* and located on Form 8038-GC in Part II, line 9a.  
(3) The field is valid if blank.  
(4) The field is numeric and transcribed in dollars only.

- 3.12.26.10.3.1 (1) Correct any coding or transcription errors.  
(01-01-2022)  
**Field 079A**  
**Correction Procedures**

- 3.12.26.10.4 (1) **Field length - 15 positions**  
(01-01-2022)  
**Field 079B**  
**For Leases for Office Equipment Amount**  
(2) Field 079B is the *For Leases for Office Equipment Amount* and located on Form 8038-GC in Part II, line 9b.  
(3) The field is valid if it's blank.  
(4) The field is numeric and transcribed in dollars only.

- 3.12.26.10.4.1  
(01-01-2022)  
**Field 079B**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.10.5  
(01-01-2022)  
**Field 079C**  
**For Leases for Real Property Amount**
- (1) **Field length - 15 positions**
- (2) Field 079C is the *For Leases for Real Property Amount* and located on Form 8038-GC in Part II, line 9c.
- (3) The field is valid if it's blank.
- (4) The field is numeric and transcribed in dollars only.
- 3.12.26.10.5.1  
(01-01-2022)  
**Field 079C**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.10.6  
(01-01-2022)  
**Field 079D**  
**For Other Leases Amount**
- (1) **Field length - 15 positions**
- (2) Field 079D is the *For Other Leases Amount* and located on Form 8038-GC in Part II, line 9d.
- (3) The field is valid if it's blank.
- (4) The field is numeric and transcribed in dollars only.
- 3.12.26.10.6.1  
(01-01-2022)  
**Field 079D**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.10.7  
(01-01-2022)  
**Field 079E**  
**For Bank Loans for Vehicles Amount**
- (1) **Field length - 15 positions**
- (2) Field 079E is the *For Bank Loans for Vehicles Amount* and located on Form 8038-GC in Part II, line 9e.
- (3) The field is valid if it's blank.
- (4) The field is numeric and transcribed in dollars only.
- 3.12.26.10.7.1  
(01-01-2022)  
**Field 079E**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.10.8  
(01-01-2022)  
**Field 079F**  
**For Bank Loans for Office Equipment Amount**
- (1) **Field length - 15 positions**
- (2) Field 079F is the *For Bank Loans for Office Equipment Amount* and located on Form 8038-GC in Part II, line 9f.
- (3) The field is valid if it's blank.
- (4) The field is numeric and transcribed in dollars only.

- 3.12.26.10.8.1 (1) Correct any coding or transcription errors.  
(01-01-2022)  
**Field 079F**  
**Correction Procedures**
- 3.12.26.10.9 (1) **Field length - 15 positions**  
(01-01-2022)  
**Field 079G** (2) Field 079G is the *For Bank Loans for Real Property Amount* and located on  
**For Bank Loans for Real** Form 8038-GC in Part II, line 9g.  
**Property Amount** (3) The field is valid if it's blank.  
(4) The field is numeric and transcribed in dollars only.
- 3.12.26.10.9.1 (1) Correct any coding or transcription errors.  
(01-01-2022)  
**Field 079G**  
**Correction Procedures**
- 3.12.26.10.10 (1) **Field length - 15 positions**  
(01-01-2022)  
**Field 079H** (2) Field 079H is the *For Bank Loans for Other Amount* and located on Form  
**For Bank Loans for** 8038-GC in Part II, line 9h.  
**Other Amount** (3) The field is valid if it's blank.  
(4) The field is numeric and transcribed in dollars only.
- 3.12.26.10.10.1 (1) Correct any coding or transcription errors.  
(01-01-2022)  
**Field 079H**  
**Correction Procedures**
- 3.12.26.10.11 (1) **Field length - 15 positions**  
(01-01-2022)  
**Field 079J** (2) Field 079J is *Proceeds from Another Tax Exempt Amount* and located on Form  
**Proceeds from Another** 8038-GC in Part II, line 9j.  
**Tax Exempt Amount** (3) The field is valid if it's blank.  
(4) The field is numeric and transcribed in dollars only.
- 3.12.26.10.11.1 (1) Correct any coding or transcription errors.  
(01-01-2022)  
**Field 079J**  
**Correction Procedures**
- 3.12.26.10.12 (1) **Field length - 15 positions**  
(01-01-2022)  
**Field 079K** (2) Field 079K is *Other Amount* and located on Form 8038-GC in Part II, line 9k.  
**Other Amount** (3) The field is valid if it's blank.  
(4) The field is numeric and transcribed in dollars only.

3.12.26.10.12.1  
(01-01-2022)

**Field 0710**  
**Designated Issue**  
**Section 265 Check Box**

- (1) **Field length - 1 position**
- (2) Field 0710 is the *Designated Issue Section 265 Check Box* and located on Form 8038-GC in Part II, line 10.
- (3) The field is numeric.
- (4) The field is valid if the entry is "1" or "blank".

3.12.26.10.12.2  
(01-01-2022)

**Field 0710**  
**Correction Procedures**

- (1) **To correct Field 0710:**
  - a. Correct any coding or transcription errors.

If .....	Then.....
the box is checked,	enter a "1".
the box isn't checked,	delete the entry in Field 0710.

3.12.26.10.13  
(01-01-2022)

**Field 0711**  
**Penalty Payment**  
**Election Indicator Check**  
**Box**

- (1) **Field length - 1 position**
- (2) Field 0711 is the penalty *Payment Election Indicator Check Box* and located in Part II, line 11.
- (3) The field is invalid if It's other than "1" or "blank".

3.12.26.10.13.1  
(01-01-2022)

**Field 0711**  
**Correction Procedures**

- (1) **To correct Field 0711:**
  - a. Correct any coding or transcription errors.

If .....	Then.....
the box is checked,	enter a "1".
the box isn't checked,	delete the entry in Field 0711.

3.12.26.10.14  
(01-01-2022)

**Field 0713**  
**Vendor's or Bank's EIN**

- (1) **Field length - 9 positions**
- (2) Field 0713 is the *Vendor's or Bank's EIN* and located in Part II, line 13.
- (3) The field is valid if it's numeric or blank.

3.12.26.10.14.1  
(01-01-2022)

**Field 0713**  
**Correction Procedures**

- (1) **To correct Field 0713:**
  - a. Correct any coding or transcription errors.
  - b. If unable to perfect it, delete the entry in Field 0713.



3.12.26.10.15  
(10-24-2022)  
**Field 07SIG**  
**Signature Code**

- (1) **Field length - 1 position**
- (2) Field 07SIG is the *Signature Code* and located in the right margin of the signature line.
- (3) As part of our response to the COVID-19 situation a temporary deviation was implemented that allows taxpayers and representatives to use electronic or digital signatures when signing certain forms that currently require a handwritten signature. Effective immediately electronic or digital signatures are acceptable on all Form 8038-GC returns that are signed or postmarked on August 28, 2020 or later. The temporary guidance expires on October 31, 2023. Electronic and digital signatures appear in many forms when printed and may be created by many different technologies. No specific technology is required for this purpose during this temporary deviation.

**Reminder:** This applies to Forms 8038, 8038-G & 8038-GC only.

3.12.26.10.15.1  
(01-01-2022)  
**Field 07SIG**  
**Invalid Conditions**

- (1) Field 07SIG is invalid if:
  - a. It's not numeric.
  - b. The entry is other than "1" (signature present) or "3" (signature not present) after correspondence and no reply.

3.12.26.10.15.2  
(01-01-2022)  
**Field 07SIG**  
**Correction Procedures**

If .....	Then.....
a signature is present,	enter a "1" in the right margin next to the signature block.
only a signature is missing,	SSPND 225.

- (2) **Rejects will:**

If .....	Then.....
a valid reply is received,	perfect the return by entering a "1" in Field 07SIG and enter the Correspondence Received Date, Field 01CRD.
no reply or an incomplete reply is received,	enter CCC "3" in Field 07SIG and enter a "3" in Field 01CCC.

3.12.26.10.16  
(01-01-2022)  
**Field 07PRE**  
**Preparation Code**

- (1) **Field length - 1 position**
- (2) Field 07PRE is the *Preparation Code* and located in the right margin of the Preparer's PTIN line.

3.12.26.10.16.1 (01-01-2022) <b>Field 07PRE</b> <b>Invalid Conditions</b>	<ul style="list-style-type: none"> <li>(1) Field 07PRE is invalid if: <ul style="list-style-type: none"> <li>a. It's not numeric</li> <li>b. The entry is other than "1" or "blank".</li> </ul> </li> </ul>
3.12.26.10.16.2 (01-01-2022) <b>Field 07PRE</b> <b>Correction Procedures</b>	<ul style="list-style-type: none"> <li>(1) Enter a "1" in the right margin next to the "Preparer's PTIN" box if both of the following apply: <ul style="list-style-type: none"> <li>a. The return is signed by a Preparer.</li> <li>b. The paid preparer's section has information that is different than the person signing the return.</li> </ul> </li> </ul>
3.12.26.10.17 (01-01-2022) <b>Field 07PSN</b> <b>Preparer's PTIN</b>	<ul style="list-style-type: none"> <li>(1) <b>Field length - 9 positions</b></li> <li>(2) Field 07PSN is the <i>Preparer's PTIN</i> and located in the Paid Preparer's signature block, in the Preparer's PTIN box.</li> <li>(3) The preparer's SSN must be a nine-digit number. A preparer's Tax Identification Number (PTIN) is a valid entry in the preparer's Social Security Number or PTIN area at the bottom of Form 8038-G. The PTIN is nine digits beginning with the alpha "P", followed by an eight-digit number (e.g., PXXXXXXXX).</li> </ul>
3.12.26.10.17.1 (01-01-2022) <b>Field 07PSN</b> <b>Invalid Conditions</b>	<ul style="list-style-type: none"> <li>(1) Field 07PSN is invalid if: <ul style="list-style-type: none"> <li>a. The first position is other than numeric or a "P".</li> <li>b. The field is all zeroes or all nines or the first position is "P" and the remaining positions are all zeroes or all nines.</li> <li>c. Other than the first position isn't numerics.</li> </ul> </li> </ul>
3.12.26.10.17.2 (01-01-2022) <b>Field 07PSN</b> <b>Correction Procedures</b>	<ul style="list-style-type: none"> <li>(1) Delete. Don't attempt to correct the field.</li> </ul>
3.12.26.10.18 (01-01-2022) <b>Field 07PEN,</b> <b>Preparer's EIN</b>	<ul style="list-style-type: none"> <li>(1) <b>Field length - 9 positions</b></li> <li>(2) Field 07PEN, is the <i>Preparer's EIN</i> and located in the Paid Preparer's signature portion in the Firm's EIN box.</li> <li>(3) The field may be any combination of numerics, except all zeros or all "nines". The first character may be a "P".</li> </ul>
3.12.26.10.18.1 (01-01-2022) <b>Field 07PEN</b> <b>Invalid Conditions</b>	<ul style="list-style-type: none"> <li>(1) Field 07PEN is invalid if: <ul style="list-style-type: none"> <li>a. The first position is other than numeric.</li> <li>b. The field is all zeroes or all nines.</li> </ul> </li> </ul>
3.12.26.10.18.2 (01-01-2022) <b>Field 07PEN</b> <b>Correction Procedures</b>	<ul style="list-style-type: none"> <li>(1) Delete. Don't attempt to correct the field.</li> </ul>

3.12.26.10.19  
(01-01-2022)  
**Field 07PTN**  
**Preparer's Telephone**  
**Number**

- (1) **Field length - 10 positions**
- (2) Field 07PTN is the *Preparer's Telephone Number* and located in the Paid Preparer's signature portion, in the Firm's Phone no. box.
- (3) The field is numeric.

3.12.26.10.19.1  
(01-01-2022)  
**Field 07PTN**  
**Invalid Conditions**

- (1) The field is invalid if it's not numeric.

3.12.26.10.19.2  
(01-01-2022)  
**Field 07PTN**  
**Correction Procedures**

- (1) To correct Field 07PTN:

If.....	Then.....
more than 10 digits are present,	Continue processing, entering the first 10 digits only.
the paid preparer's phone number is incomplete, illegible, or less than 10 digits,	1) Review the return and all attachments. 2) If a complete paid preparer phone number is located elsewhere on the return or attachments, edit to the "Phone No." line.
a complete paid preparer's phone number isn't located or the number is illegible,	Delete. Don't attempt to correct the field.

3.12.26.11  
(01-01-2022)  
**Section 08 - 8328**

- (1) Section 08 Alpha Designators, Title, Location and Field Lengths are listed below:

Section 08			
Field	Title	Form 8328	Field Lengths
0801	Total Volume Cap	Part II, Line 1	15
0802	Aggregate Section 146 Amount	Part II, Line 2	15
0803	Total Volume Cap Exchanged Mortgage Credit Certificate Amount	Part II, Line 3	15
0804	Total Volume Cap Allocated Bonds Amount	Part II, Line 4	15
0805	Total Volume Cap Amount	Part II, Line 5	15

Section 08			
Field	Title	Form 8328	Field Lengths
0805>	Total Volume Cap Amount under print		15
0806	Total Unused Volume Cap Amount	Part II, Line 6	15
0806>	Total Unused Volume Cap Amount under print		15
0811	Total Carryforward Amount	Part II, Line 11	15
0811>	Total Carryforward Amount under print		15
0812	Total Volume Cap Calendar Year Amount	Part III, Line 12	15
0813	Total Section 142 Calendar Year Amount	Part III, Line 13	15
0814	Unused Volume Cap Carry-forward Amount	Part III, Line 14	15
0814>	Unused Volume Cap Carry-forward Amount under print		15
0815	Elected Carryforward Amount	Part III, Line 15	15
0815>	Elected Carryforward Amount under print		15
08SIG	Signature Code	Signature on return	1

3.12.26.11.1  
(01-01-2022)

**Field 0801**  
**Total Volume Cap**

- (1) **Field length - 15 positions**
- (2) Field 0801 is the *Total Volume Cap* and located on Form 8328 in Part II, line 1.
- (3) The field is transcribed in dollars only.

3.12.26.11.1.1  
(01-01-2022)

**Field 0801**  
**Invalid Conditions**

- (1) The field is invalid if it's blank or non-numeric.

3.12.26.11.1.2  
(01-01-2022)

**Field 0801**  
**Correction Procedures**

- (1) **To correct Field 0801:**
  - a. Correct any coding or transcription errors.
  - b. Enter the amount from Part II, Line 1 in Field 0801.

If.....	And .....	Then .....
Field 0801 (Part II, line 1) is blank,	Field 0815 (Part III, line 15) has an entry,	enter "1" in Field 0801 and "1" in Field 0806.
Field 0801 (Part II, line 1),	Field 0815 (Part III line 15) is blank,	SSPND 211.

(2) **Rejects will:**

If .....	Then .....
a reply is received,	perfect the return.
reply is incomplete or a no reply,	enter CCC "3" and "1" in Field 0801.

3.12.26.11.2  
(01-01-2022)  
**Field 0802**  
**Aggregate Section 146**  
**Amount**

- (1) **Field length - 15 positions**
- (2) Field 0802 is the *Aggregate Section 146 Amount* and located on Form 8328 in Part II, line 2.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.11.2.1  
(01-01-2022)  
**Field 0802**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.11.3  
(01-01-2022)  
**Field 0803**  
**Total Volume Cap**  
**Exchanged Mortgage**  
**Credit Certificate**  
**Amount**

- (1) **Field length - 15 positions**
- (2) Field 0803 is the *Total Volume Cap Exchanged Mortgage Credit Certificate Amount* and located on Form 8328 in Part II, line 3.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.11.3.1  
(01-01-2022)  
**Field 0803**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.11.4  
(01-01-2022)  
**Field 0804**  
**Total Volume Cap**  
**Allocated Bonds**  
**Amount**

- (1) **Field length - 15 positions**
- (2) Field 0804 is the *Total Volume Cap Allocated Bonds Amount* and located on Form 8328 in Part II, line 4.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

- 3.12.26.11.4.1 (1) Correct any coding or transcription errors.  
(01-01-2022)

**Field 0804****Correction Procedures**

- 3.12.26.11.5 (1) **Field length - 15 positions**  
(01-01-2022)
- (2) Field 0805 is the *Total Volume Cap Amount* and located on Form 8328 in Part II, line 5.
- (3) This field is numeric and transcribed in dollars only.
- (4) This field will under print if the transcribed and generated amounts differ by

#

- 3.12.26.11.5.1 (1) **To correct Field 0805:**  
(01-01-2022)
- a. Correct any coding or transcription errors.

**Correction Procedures**

If .....	Then.....
Field 0805 (line 5) is blank, and there's entries in Fields 0802 through 0804 (lines 2-4),	1) Add the amounts on Fields 0802 through 0804 (lines 2-4). 2) Enter the total in Field 0805.
there is an amount on Field 0805 (line 5), and Fields 0802 through 0804 (lines 2-4) are blank,	enter the amount from Field 0805 (line 5) on Field 0802 (line 2).
the total of Fields 0802 through 0804 (lines 2-4) don't equal Field 0805 (line 5),	enter the total of Fields 0802 through 0804 (lines 2-4) on Field 0805 (line 5).

- 3.12.26.11.6 (1) **Field length - 15 positions**  
(01-01-2022)
- (2) Field 0806 is the *Total Unused Volume Cap Amount* and located on Form 8328 in Part II, line 6.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field will under print if the transcribed and generated amounts differ by

#

- 3.12.26.11.6.1 (1) **To correct Field 0806:**  
(01-01-2022)
- a. Correct any coding or transcription errors.
- b. Enter the amount from Part II, line 6 in Field 0806.

**Correction Procedures**

If.....	And .....	Then .....
Field 0806 (Part II, line 6) is blank,	Field 0815 (Part III, line 15) has an entry,	Enter "1" in Field 0806 and "1" in Field 0801.

If .....	And .....	Then .....
Field 0806 (Part II, line 6),	Field 0815 (Part III, line 15) are blank,	SSPND 211.

(2) **Rejects will:**

If .....	Then.....
a reply is received,	Perfect the return.
reply is incomplete or no reply,	1) Enter CCC "3". 2) If subtracting line 5 from line 1 doesn't equal line 6, subtract line 5 from line 1 and enter the amount on line 6, Field 0806.
there's no entries,	Enter a "1" on line 6, Field 0806.

3.12.26.11.7  
(01-01-2022)  
**Field 0811**  
**Total Carryforward**  
**Amount**

- (1) **Field length - 15 positions**
- (2) Field 0811 is the *Total Carryforward Amount* and located on Form 8328 in Part II, line 11.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if blank, if line 1, line 6, and lines 7 through 10j is blank, and line 15 has an entry.

3.12.26.11.7.1  
(01-01-2022)  
**Field 0811**  
**Invalid Condition**

- (1) The field is invalid if, after subtracting line 6 from line 11, the difference is

#

3.12.26.11.7.2  
(01-01-2022)  
**Field 0811**  
**Correction Procedures**

- (1) **To correct Field 0811:**
  - a. Correct any coding or transcription errors.

If .....	Then.....
Field 0811 (line 11), and Fields 0807 through 0810J (lines 7-10j) is blank, but Part III, Fields 0812 through 0815 (lines 12-15) have an amount,	1) Enter a "1" in Field 0811 (line 11). 2) Continue processing the return.
Field 0811 (line 11) is blank, and Fields 0807 through 0810J (lines 7-10j), is blank, <b>and</b> Part III, Fields 0812 through 0815 (lines 12-15) are blank,	1) Enter a "1" in Field 0811 (line 11). 2) Continue processing the return.

If .....	Then.....
Field 0811 (line 11) is blank, and there's entries in Fields 0807 through 0810J (lines 7-10j),	1) Add the amounts on Fields 0807 through 0810J (lines 7 - 10j). 2) Compare the total of Fields 0807 - 0810J, to the amount on Field 0806 (line 6). 3) If the total of Fields 0807 - 0810J is equal to or less than the amount on Field 0806, enter the total of Fields 0807 - 0810J in Field 0811.
the total of Fields 0807 - 0810J (lines 7 - 10j) is greater than Field 0806 (line 6),	1) Enter the amount from Field 0806 (line 6) in Field 0811.

- 3.12.26.11.8  
(01-01-2022)  
**Field 0812**  
**Total Volume Cap**  
**Calendar Year Amount**
- (1) **Field length - 15 positions**
  - (2) Field 0812 is the *Total Volume Cap Calendar Year Amount* and located on Form 8328 in Part III, line 12.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if it's blank.

- 3.12.26.11.8.1  
(01-01-2022)  
**Field 0812**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.

- 3.12.26.11.9  
(01-01-2022)  
**Field 0813**  
**Total Section 142**  
**Calendar Year Amount**
- (1) **Field length - 15 positions**
  - (2) Field 0813 is the *Total Section 142 Calendar Year Amount* and located on Form 8328 in Part III, line 13.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if it's blank.

- 3.12.26.11.9.1  
(01-01-2022)  
**Field 0813**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.

- 3.12.26.11.10  
(01-01-2022)  
**Field 0814**  
**Unused Volume Cap**  
**Carryforward Amount**
- (1) **Field length - 15 positions**
  - (2) Field 0814 is the *Unused Volume Cap Carryforward Amount* and located on Form 8328 in Part III, line 14.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field will under print if the transcribed and generated amounts differ by

#



3.12.26.11.10.1  
(01-01-2022)

**Field 0814**  
**Correction Procedures**

(1) **To correct Field 0814:**

- a. Correct any coding or transcription errors.
- b. If Field 0814 (line 14) is blank and there's entries on Field 0812 (line 12) and Field 0813 (line 13), subtract Field 0813 from Field 0812 and enter the amount in Field 0814.

3.12.26.11.11  
(01-01-2022)

**Field 0815**  
**Elected Carryforward Amount**

(1) **Field length - 15 positions**

- (2) Field 0815 is the *Elected Carryforward Amount* and located on form 8328 in Part III, line 15.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank, if there are amounts on line 1, line 6, and line 11.
- (5) The field is valid if the amount on line 15 is equal to or less than the amount on line 14.

3.12.26.11.11.1  
(01-01-2022)

**Field 0815**  
**Invalid Conditions**

- (1) The field is invalid if, after subtracting line 14 from line 15, the difference is

#

3.12.26.11.11.2  
(01-01-2022)

**Field 0815**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.11.12  
(01-01-2022)

**Field 08SIG**  
**Signature Code**

(1) **Field length - 1 position**

- (2) Field 08SIG is the *Signature Code* and located in the right margin of the signature line.

3.12.26.11.12.1  
(01-01-2022)

**Field 08SIG**  
**Invalid Conditions**

- (1) Field 08SIG is invalid if:
- a. It's not numeric.
  - b. The entry is other than "1" (signature present) or "3" (signature not present) after correspondence and no reply.

3.12.26.11.12.2  
(01-01-2022)

**Field 08SIG**  
**Correction Procedures**

- (1) To correct Field 08SIG:

If .....	Then.....
a signature is present,	enter a "1" in the right margin next to the signature block.
only a signature is missing,	SSPND 225.

(2) **Reject will:**

If.....	Then.....
a valid reply is received,	perfect the return by entering a "1" in Field 06SIG and enter the Correspondence Received Date, Field 01CRD.
no reply or an incomplete reply is received,	enter CCC "3" in Field 08SIG and enter a "3" in Field 01CCC.

3.12.26.12  
(01-01-2022)

(1) Section 02 Alpha Designators, Title, Location and Field Lengths are listed below:

**Section 02 - 8038-TC**

Section 02			
Field	Title	Form 8038-TC	Field Lengths
02TYP	Tax Credit Bond Code	Part II, Line 1	3
02CBX	Irrevocable Election Check Box	Part II, Line 3	1
02IDT	First Interest Payment Date	Part II, Line 4	8
02IPF	Interest Payment Date Frequency Code	Part II, Line 5	1
0231	Issue Price	Part III, Line 1	15
0232	Stated Redemption Price at Maturity	Part III, Line 2	15
0233	Final Maturity Date	Part III, Line 3	8
0234	Applicable Credit Rate	Part III, Line 4	4
0235	Maximum Term	Part III, Line 5	4
0236	Permitted Sinking Fund Yield	Part III, Line 6	6
0237	Interest Rate on Bonds	Part III, Line 7	6
0238A	Variable Rate Check Box	Part III, Line 8a	1
0241	Sales Proceeds	Part IV, Line 1	15
0242	Proceeds Used for Bond Issuance Cost	Part IV, Line 2	15
0243	Estimated Investment Proceeds	Part IV, Line 3	15
0244	Expected Available Project Proceeds	Part IV, Line 4	15
>>>>	Expected Available Project Proceeds under print	Part IV, Line 4 under print	15
0245	Matching Pledged Funds	Part IV, Line 5	15

Section 02			
Field	Title	Form 8038-TC	Field Lengths
0246	Other	Part IV, Line 6	15
0247	Total Proceeds	Part IV, Line 7	15
025A	Amount of Loans to Qualified Borrowers	Part V, Line 1a	15
025B	Written Loan Commitment Check Box	Part V, Line 1b	1
025D	EIN of Borrower	Part V, Line 1d	9
0252	Land	Part V, Line 2	15
0253	Buildings and Structures	Part V, Line 3	15
0254	Equipment with Recovery Period > than 5 years	Part V, Line 4	15
0255	Equipment with Recovery Period < than 5 years	Part V, Line 5	15
0256	Grants	Part V, Line 6	15
0257	Demonstration Projects	Part V, Line 7	15
0258	Public Education Campaigns	Part V, Line 8	15
0259	Repairs or Other Rehabilitation Expenditures	Part V, Line 9	15
02510	Developing Course Materials and/or Staff Training Expenditures	Part V, Line 10	15
02511	Pay Principle, Interest or Premiums on Qualified Bonds	Part V, Line 11	15
02512	Refinance a Qualified Indebtedness	Part V, Line 12	15
02513	Other	Part V, Line 13	15
02514	Total Qualified Purpose Expenditures	Part V, Line 14	15
>>>>	Total Qualified Purpose Expenditures under print	Part V, Line 14 under print	15
02515	Percentage of Available Project Proceeds	Part V, Line 15	6
02516	Portion of Proceeds to Reimburse Issuer	Part V, Line 16	15
02517	Date Official Intent was adopted	Part V, Line 17	8

- 3.12.26.12.1  
(01-01-2022)  
**Field 02TYP**  
**Tax Credit Bond Code**
- (1) **Field length - 3 positions**
  - (2) Field 02TYP is the *Tax Credit Bond (TCB) Code* and located on Form 8038-TC in Part II, line 1.
  - (3) Tax Credit Bond Codes 101, 106, 107 or 108 do not require a schedule.

- 3.12.26.12.1.1  
(01-01-2022)  
**Field 02TYP**  
**Invalid Conditions**
- (1) This field will be invalid if It's blank or non-numeric.

- 3.12.26.12.1.2  
(01-01-2022)  
**Field 02TYP**  
**Correction Procedures**
- (1) **To correct Field 02TYP:**
    - a. Correct any coding or transcription errors.
    - b. Enter the code from Part II, line 1 in Field 02TYP.
- Note:** Only TCB codes 102, 103, 104 and 105 require the applicable Schedule A, B, C or D (see table below).

If.....	Then.....
Field 02TYP (Part II, line 1) is blank, and there's a code on the attached schedule in Field 04TCB,	enter the code from the schedule in Part II, line 1, Field 02TYP.
blank or Tax Credit Bond Code is different from the Form 8038-TC, Schedule A, B, C or D code,	enter the code from the Form 8038-TC schedule.
the Code in Field 02TYP and Field 04TCB do not match,	refer to the description in Part II, line 2 and the table below for the applicable code based on description on line 2.
blank or you can't perfect it from the attachments,	SSPND 211.

If .....	Enter .....
Part II, line 2 reads "Qualified Forestry Conservation Bonds",	"101" in Field 02TYP and Field 04TCB.
Part II, line 2 reads "New Clean Renewal Energy Bonds",	"102" in Field 02TYP and Field 04TCB.
Part II, line 2 reads "Qualified Energy Conservation Bonds",	"103" in Field 02TYP and Field 04TCB.
Part II, line 2 reads "Qualified Zone Academy Bonds",	"104" in Field 02TYP and Field 04TCB.
Part II, line 2 reads "Qualified School Construction Bonds",	"105" in Field 02TYP and Field 04TCB.
Part II, line 2 reads "Clean Renewal Energy Bonds",	"106" in Field 02TYP and Field 04TCB.
Part II, line 2 reads "Midwestern Tax Credit Bonds",	"107" in Field 02TYP and Field 04TCB.

If .....	Enter .....
Part II, line 2 reads "Other",	"108" in Field 02TYP and Field 04TCB.

(2) **Rejects will:**

If .....	Then.....
a valid reply is received,	Perfect the return.
no reply or an incomplete reply is received,	1) Enter TCB code 108 in Field 02TYP. 2) Enter CCC "3". 3) Continue processing the return.

3.12.26.12.2  
(01-01-2022)  
**Field 02CHBX**  
**Irrevocable Election**  
**Check Box**

- (1) **Field length - 1 position.**
- (2) Field 02CHBX is the *Irrevocable Election Check Box* and located on Form 8038-TC in Part II, line 3.
- (3) The field is valid if the entry is "1" or "blank".

3.12.26.12.2.1  
(01-01-2022)  
**Field 02CHBX**  
**Correction Procedures**

- (1) To correct Field 02CHBX:
  - a. Correct any coding or transcription errors.
  - b. Enter a "1" if either box is checked.
  - c. If neither box is checked, leave it blank.

3.12.26.12.3  
(01-01-2022)  
**Field 02IDT**  
**First Interest Payment**  
**Date**

- (1) **Field length - 8 positions**
- (2) Field 02IDT is the *First Interest Payment Date* and is in YYYYMMDD format. It's located on Form 8038-TC in Part II, Line 4.
- (3) The field is numeric only.

3.12.26.12.3.1  
(01-01-2022)  
**Field 02IDT**  
**Correction Procedures**

- (1) To Correct Field 02IDT:
  - a. Correct any coding or transcription errors.

If .....	Then.....
more than one date is present,	enter the earliest date shown on line 4.
blank,	enter from attachments (debt service schedule).
you can't perfect it from attachments,	SSPND 211.

(2) **Rejects will:**

If .....	Then.....
a valid reply is received,	Perfect the return.
no reply or an invalid reply is received,	1) Leave it blank. 2) Enter CCC "3" and continue processing the return.

3.12.26.12.4

(01-01-2022)

**Field 02IFPD****Interest Payment Date****Frequency Code Check****Box**(1) **Field length - 1 position.**(2) Field 02IFPD is the *Interest Payment Date (IPD) Frequency Code Check Box* and located on Form 8038–TC, Part II, line 5.

(3) The field is numeric.

(4) Valid entries are 1, 2, 3, 4, 5 or blank.

3.12.26.12.4.1

(01-01-2022)

**Field 02IFPD****Correction Procedures**

(1) To correct Field 02IFPD:

a. Correct any coding or transcription errors.

b. Enter the applicable IPD frequency code (see table below) from Part II, line 3 based on the specific check box that is marked, in Field 02IFPD.

If .....	Then.....
check box "5a - Annual" is marked,	enter a "1".
check box "5b - Semi-Annual" is marked,	enter a "2".
check box "5c - Quarterly" is marked,	enter a "3".
check box "5d - Monthly" is marked,	enter a "4".
check box "5e - Other" is marked, there <b>must</b> be an entry on line 5f. If a description is provided,	enter the applicable code "1-5" based on the description provided on line 5f or from attachments (debt service schedule).
blank, and more than one box is checked,	enter from attachments (debt service schedule).
you can't perfect it from the attachments,	SSPND 211.

(2) **Rejects will:**

If .....	Then.....
a valid reply is received,	perfect the return.
no reply or an invalid reply is received,	1) Leave blank. 2) Enter CCC "3" and continue processing the return.

3.12.26.12.5  
(01-01-2022)

**Field 0231  
Issue Price**

- (1) **Field length - 15 positions**
- (2) Field 0231 is the *Issue Price of the Bond* and located on Form 8038-TC in Part III, line 1.
- (3) The field is numeric and transcribed in dollars only.

3.12.26.12.5.1  
(01-01-2022)

**Field 0231  
Invalid Conditions**

- (1) The field is invalid if blank.
- (2) If the field is blank, Part IV, line 1 (Field 0241) is invalid.

3.12.26.12.5.2  
(01-01-2022)

**Field 0231  
Correction Procedures**

- (1) **To correct Field 0231:**
  - a. Correct any coding or transcription errors.

If .....	Then.....
Field 0241 (Part III, line 1) is blank, there is an entry in Field 0241 (Part IV, line 1),	enter the amount in Field 0241 in Field 0231.
you can't perfect it,	SSPND 211.

- (2) **Rejects will:**

If .....	Then.....
a valid reply is received,	Perfect the return.
no reply or an incomplete reply is received,	1) Enter "1" in Field 0231 and Field 0241. 2) Enter CCC "3" and continue processing the return.

3.12.26.12.6  
(01-01-2022)

**Field 0232  
Stated Redemption Price  
at Maturity Amount**

- (1) **Field length - 15 positions**
- (2) Field 0232 is the *Stated Redemption Price at Maturity Amount* and located on Form 8038-TC in Part III, line 2.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.12.6.1  
(01-01-2022)

**Field 0232  
Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.12.7  
(01-01-2022)

**Field 0233  
Final Maturity Date**

- (1) **Field length - 8 positions**
- (2) Field 0233 is the *Final Maturity Date*, is in YYYYMMDD format and located on Form 8038-TC in Part III, line 3.

3.12.26.12.7.1  
(01-01-2022)

**Field 0233****Correction Procedures**(1) **To correct Field 0233:**

- a. Correct any coding or transcription errors.

If.....	Then.....
more than one date is present,	enter the latest date in Field 0233.
the maturity date is the same as or prior to the date of issue,	SSPND 211.
blank, and you're unable to perfect it,	SSPND 211.
the maturity date contains an invalid year (earlier than 1950 or after 2099),	perfect it from attachments.
the invalid year can't be perfected,	SSPND 211.

(2) **Rejects will:**

If.....	Then.....
a valid reply is received,	Perfect the return.
no reply or an invalid reply is received,	1) Circle out the date if present and leave blank. 2) Enter CCC "3" and continue processing the return.

3.12.26.12.8  
(01-01-2022)

**Field 0234****Applicable Credit Rate**(1) **Field length - 4 positions**

- (2) Field 0234 is the *Applicable Credit Rate* and located on Form 8038-TC in Part III, line 4.
- (3) The field is numeric only.
- (4) The field is valid if it's blank.

3.12.26.12.8.1  
(01-01-2022)

**Field 0234****Correction Procedures**(1) **To correct Field 0234:**

- a. Correct any coding or transcription errors.
- b. The entry can be in decimals out to the 2nd position as XX.XX and must be entered as such, filling in zeros before and after to equal 4 positions.  
Examples:  
1- Line entry is five and one half, you would enter 0550 in Field 0234.  
2- Line entry is 10 3/4, you would enter 1075 in Field 0234.  
3- Line entry is 5.26, you would enter 0526 in field 0234.

3.12.26.12.9  
(01-01-2022)

**Field 0235****Maximum Term (Years)**(1) **Field length - 4 positions**



- (2) Field 0235 is the *Maximum Term Years* and located on Form 8038-TC in Part III, line 5.
- (3) The field is numeric only.
- (4) The field is valid if it's blank.

3.12.26.12.9.1  
(01-01-2022)

**Field 0235**  
**Correction Procedures**

- (1) **To correct Field 0235:**
  - a. Correct any coding or transcription errors.
  - b. The entry can be in decimals out to the 2nd position as XX.XX and must be entered as such, filling in zeros before and after to equal 4 positions.  
Examples:
    - 1- Line entry is five and one half, you would enter 0550 in Field 0235.
    - 2- Line entry is 10 3/4, you would enter 1075 in Field 0235.
    - 3- Line entry is 5.26, you would enter 0526 in field 0234.

3.12.26.12.10  
(01-01-2022)

**Field 0236**  
**Permitted Sinking Fund Yield**

- (1) **Field length - 6 positions**
- (2) Field 0236 is the *Permitted Sinking Fund Yield (Percentage)* and located on Form 8038-TC in Part III, line 6.
- (3) The field is numeric only.
- (4) The field is valid if it's blank.

3.12.26.12.10.1  
(01-01-2022)

**Field 0236**  
**Correction Procedures**

- (1) **To correct Field 0236:**
  - a. Correct any coding or transcription errors.
  - b. The entry can be in decimals out to the 4th position as XX.XXXX and must be entered as such, filling in zeros before and after to equal 6 positions.  
Examples:
    - 1- Line entry is five and one half, you would enter 055000 in Field 0236.
    - 2- Line entry is 10 3/4, you would enter 107500 in Field 0236.
    - 3- Line entry is 5.26, you would enter 052600 in field 0236.

3.12.26.12.11  
(01-01-2022)

**Field 0237**  
**Interest Rate on Bonds**

- (1) **Field length - 4 positions**
- (2) Field 0237 is the *Interest Rate on Bonds (Percentage)* and located on Form 8038-TC in Part III, line 7.
- (3) The field is numeric only.
- (4) The field is valid if it's blank.

3.12.26.12.11.1  
(01-01-2022)

**Field 0237**  
**Correction Procedures**

- (1) **To correct Field 0237:**
  - a. Correct any coding or transcription errors.
  - b. The entry can be in decimals out to the 4th position as XX.XX and must be entered as such, filling in zeros before and after to equal 4 positions.  
Examples:
    - 1- Line entry is five and one half, you would enter 0550 in Field 0237.
    - 2- Line entry is 10 3/4, you would enter 1075 in Field 0237.
    - 3- Line entry is 5.26, you would enter 0526 in field 0237.

3.12.26.12.12  
(01-01-2022)

**Field 0238A**  
**Variable Rate Check Box**

- (1) **Field length - 1 position.**
- (2) Field 0238a is the *Variable Rate Check Box* and located on Form 8038-TC in Part III, line 8a.
- (3) The field is numeric only.
- (4) The field is valid if it's blank.

3.12.26.12.12.1  
(01-01-2022)

**Field 0238A**  
**Correction Procedures**

- (1) To correct Field 0238A:
  - a. Correct any coding or transcription errors.

If .....	Then.....
the box is checked,	enter a "1".
the box isn't checked,	leave blank.

3.12.26.12.13  
(01-01-2022)

**Field 0241**  
**Sales Proceeds Amount**

- (1) **Field length - 15 positions**
- (2) Field 0241 is the *Sale Proceeds Amount* and located on Form 8038-TC in Part IV, line 1.
- (3) The field is numeric and transcribed in dollars only.

3.12.26.12.13.1  
(01-01-2022)

**Field 0241**  
**Invalid Conditions**

- (1) The field is invalid if blank.
- (2) If the field is blank, Part III, line 1 (Field 0231) is also invalid.

3.12.26.12.13.2  
(01-01-2022)

**Field 0241**  
**Correction Procedures**

- (1) **To correct Field 0241:**
  - a. Correct any coding or transcription errors.

If .....	Then.....
Field 0241 (Part IV, line 1) is blank, and there is an entry in Field 0231 (Part III, line 1),	enter the amount in Field 0231 in Field 0241.
you can't perfect it,	SSPND 211.

- (2) **Rejects will:**

If .....	Then.....
a valid reply is received,	Perfect the return.

If .....	Then .....
no reply or an incomplete reply is received,	1) Enter a "1" in Field 0231 and Field 0241. 2) Enter CCC "3" and continue processing the return.

3.12.26.12.14

(01-01-2022)

**Field 0242**  
**Proceeds Used for Bond**  
**Issuance Cost Amount**

(1) **Field length - 15 positions**

- (2) Field 0242 is the *Proceeds for Bond Issue Amount* and located on Form 8038-TC, in Part IV, line 2.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.12.14.1

(01-01-2022)

**Field 0242**  
**Correction Procedures**

(1) **To correct Field 0242:**

- a. Correct any coding or transcription errors.
- b. This field must have an entry of zero or an amount.

If .....	And .....	Then .....
blank,	the computations (line 1 minus line 2, plus line 3 equal line 4 and line 4 plus lines 5 plus line 6 equal line 7,	leave Field 0242 (Part IV, line 2) blank.
blank and you can't perfect it,	the computations in lines 1 through 7 don't match the entry on line 7,	SSPND 211.

(2) **Rejects will:**

If .....	Then.....
a reply is received,	Perfect the return.
no reply or an incomplete reply is received,	Enter CCC "3" and continue processing the return.

3.12.26.12.15

(01-01-2022)

**Field 0243**  
**Estimated Investment**  
**Proceeds**

(1) **Field length - 15 positions**

- (2) Field 0243 is the *Estimated Investment Proceeds* and located on Form 8038-TC in Part IV, line 3.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.12.15.1 (1) Correct any coding or transcription errors.  
(01-01-2022)

**Field 0243****Correction Procedures**

3.12.26.12.16 (1) **Field length - 15 positions**

(01-01-2022)

**Field 0244****Expected Available Project Proceeds**

(2) Field 0244 is the *Expected Available Project Proceeds* and located on Form 8038-TC in Part IV, line 4.

(3) The field is numeric and transcribed in dollars only.

(4) The field will under print if the transcribed and generated amounts differ by

#

3.12.26.12.16.1 (1) **To correct Field 0244:**

(01-01-2022)

**Field 0244****Correction Procedures**

a. Correct any coding or transcription errors.

If.....	And .....	Then .....
Field 0244 (Part IV, line 4) is blank,	there's entries in Fields 0241 through 0243, (Part IV, lines 1-3), subtract Field 0242 (line 2) from Field 0241 (line 1) and add Field 0243 (line 3),	enter the total on Field 0244 (Part IV, line 4).
there's an amount on Field 0244 (line 4),	Fields 0241 through 0243 (lines 1-3) is blank,	enter the amount from Field 0244 (line 4) on Field 0243 (line 3).
Fields 0241 through 0243 (lines 1-3) computation doesn't equal Field 0244 (line 4),	subtract Field 0242 (line 2) from Field 0241 (line 1) and add Field 0243 (line 3),	enter the total on Field 0244 (Part IV, line 4).

3.12.26.12.17 (1) **Field length - 15 positions**

(01-01-2022)

**Field 0245****Matching Pledged Funds**

(2) Field 0245 is the *Matching Pledged Funds* and located on Form 8038-TC in Part IV, line 5.

(3) The field is numeric and transcribed in dollars only.

(4) The field is valid if it's blank.

3.12.26.12.17.1 (1) Correct any coding or transcription errors.  
(01-01-2022)

**Field 0245****Correction Procedures**

3.12.26.12.18 (1) **Field length - 15 positions**

(01-01-2022)

**Field 0246****Other Amount**

- (2) Field 0245 is the *Other Amount* and located on Form 8038-TC in Part IV, line 6.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.12.18.1  
(01-01-2022)

**Field 0246**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.12.19  
(01-01-2022)

**Field 0247**  
**Total Proceeds**

- (1) **Field length - 15 positions**
- (2) Field 0247 is the *Total Proceeds* and located on Form 8038-TC in Part IV, line 7.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field will under print if the transcribed and generated amounts differ by

#

3.12.26.12.19.1  
(01-01-2022)

**Field 0247**  
**Correction Procedures**

- (1) **To correct Field 0247:**
  - a. Correct any coding or transcription errors.

If.....	Then.....
Field 0247 (Part IV, line 7) is blank, and there's entries in Fields 0244 through 0246 (Part IV, lines 4-6),	1) Add Fields 0244 through 0246 (lines 4-6). 2) Enter the total on Field 0247 (Part IV, line 7).
there's an amount on Field 0247 (line 7), and Fields 0244 - 0246 (lines 4-6) are blank,	Enter the amount from Field 0247 (line 7) on Field 0246 (line 6).
Fields 0241-0246 (lines 1-6) computations do not equal Field 0247 (line 7),	1) Compute as instructed in Fields 0241-0246 (lines 1-6). 2) Enter the total on Field 0247 (Part IV, line 7).
Field 0247 (line 7) can't be perfected,	SSPND 211.

- (2) **Rejects will:**

If.....	Then.....
a reply is received,	Perfect the return.
no reply or an incomplete reply is received,	1) Enter a "1" in fields 0246 and 0247 (line 6 and 7). 2) Enter CCC "3" and continue processing the return.

3.12.26.12.20 (01-01-2022) <b>Field 025A</b> <b>Amount of Loans to Qualified Borrowers</b>	<ul style="list-style-type: none"> <li>(1) <b>Field length - 15 positions</b></li> <li>(2) Field 025A is the <i>Amount of Loans to Qualified Borrowers Amount</i> and located on Form 8038-TC in Part V, line 1a.</li> <li>(3) The field is numeric and transcribed in dollars only.</li> <li>(4) The field is valid if it's blank.</li> </ul>
3.12.26.12.20.1 (01-01-2022) <b>Field 025A</b> <b>Correction Procedures</b>	<ul style="list-style-type: none"> <li>(1) Correct any coding or transcription errors.</li> </ul>
3.12.26.12.21 (01-01-2022) <b>Field 025B</b> <b>Written Loan Commitment Check Box</b>	<ul style="list-style-type: none"> <li>(1) <b>Field length - 1 position</b></li> <li>(2) Field 025B is the <i>Written Loan Commitment Check Box</i> and located on Form 8038-TC in Part V, line 1b.</li> <li>(3) Field is valid if it's "1" or "blank".</li> </ul>
3.12.26.12.21.1 (01-01-2022) <b>Field 025B</b> <b>Correction Procedures</b>	<ul style="list-style-type: none"> <li>(1) <b>To correct Field 025B:</b> <ul style="list-style-type: none"> <li>a. Correct any coding or transcription errors.</li> <li>b. Enter a "1" if the box is checked,</li> </ul> </li> </ul>
3.12.26.12.22 (01-01-2022) <b>Field 025D</b> <b>EIN of Borrower</b>	<ul style="list-style-type: none"> <li>(1) <b>Field length - 9 positions</b></li> <li>(2) Field 025D is the <i>EIN of Borrower</i> and located in Part V, line 1d.</li> <li>(3) The field valid if numeric.</li> <li>(4) The field is valid if it's blank.</li> </ul>
3.12.26.12.22.1 (01-01-2022) <b>Field 025D</b> <b>Correction Procedures</b>	<ul style="list-style-type: none"> <li>(1) <b>To correct Field 025D:</b> <ul style="list-style-type: none"> <li>a. Correct any coding or transcription errors.</li> <li>b. If you can't perfect it, delete the entry in Field 025D.</li> </ul> </li> </ul>
3.12.26.12.23 (01-01-2022) <b>Field 0252</b> <b>Land Amount</b>	<ul style="list-style-type: none"> <li>(1) <b>Field length - 15 positions</b></li> <li>(2) Field 0252 is the <i>Land Amount</i> and located on Form 8038-TC in Part V, line 2.</li> <li>(3) The field is numeric and transcribed in dollars only.</li> <li>(4) The field is valid if it's blank.</li> </ul>
3.12.26.12.23.1 (01-01-2022) <b>Field 0252</b> <b>Correction Procedures</b>	<ul style="list-style-type: none"> <li>(1) Correct any coding or transcription errors.</li> </ul>

- 3.12.26.12.24  
(01-01-2022)  
**Field 0253**  
**Buildings and Structures Amount**
- (1) **Field length - 15 positions**
  - (2) Field 0253 is the *Buildings and Structures Amount* and located on Form 8038-TC in Part V, line 3.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if it's blank.
- 3.12.26.12.24.1  
(01-01-2022)  
**Field 0253**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.12.25  
(01-01-2022)  
**Field 0254**  
**Equipment with Recovery Period > than 5 Years**
- (1) **Field length - 15 positions**
  - (2) Field 0254 is the *Equipment with Recovery Period > than 5 Years Amount* and located on Form 8038-TC in Part V, line 4.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if it's blank.
- 3.12.26.12.25.1  
(01-01-2022)  
**Field 0254**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.12.26  
(01-01-2022)  
**Field 0255**  
**Equipment with Recovery Period < than 5 Years**
- (1) **Field length - 15 positions**
  - (2) Field 0255 is the *Equipment with Recovery Period < than 5 Years Amount* and located on Form 8038-TC in Part V, line 5.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if it's blank.
- 3.12.26.12.26.1  
(01-01-2022)  
**Field 0255**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.12.27  
(01-01-2022)  
**Field 0256**  
**Grants Amount**
- (1) **Field length - 15 positions**
  - (2) Field 0256 is the *Grants Amount* and located on Form 8038-TC in Part V, line 6.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if it's blank.
- 3.12.26.12.27.1  
(01-01-2022)  
**Field 0256**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.

3.12.26.12.28 (01-01-2022) <b>Field 0257</b> <b>Demonstration Projects Amount</b>	<ul style="list-style-type: none"> <li>(1) <b>Field length - 15 positions</b></li> <li>(2) Field 0257 is the <i>Demonstration Projects Amount</i> and located on Form 8038-TC in Part V, line 7.</li> <li>(3) The field is numeric and transcribed in dollars only.</li> <li>(4) The field is valid if it's blank.</li> </ul>
3.12.26.12.28.1 (01-01-2022) <b>Field 0257</b> <b>Correction Procedures</b>	<ul style="list-style-type: none"> <li>(1) Correct any coding or transcription errors.</li> </ul>
3.12.26.12.29 (01-01-2022) <b>Field 0258</b> <b>Public Education Campaigns Amount</b>	<ul style="list-style-type: none"> <li>(1) <b>Field length - 15 positions</b></li> <li>(2) Field 0258 is the <i>Public Education Campaigns Amount</i> and located on Form 8038-TC in Part V, line 8.</li> <li>(3) The field is numeric and transcribed in dollars only.</li> <li>(4) The field is valid if it's blank.</li> </ul>
3.12.26.12.29.1 (01-01-2022) <b>Field 0258</b> <b>Correction Procedures</b>	<ul style="list-style-type: none"> <li>(1) Correct any coding or transcription errors.</li> </ul>
3.12.26.12.30 (01-01-2022) <b>Field 0259</b> <b>Repairs or Other Rehabilitation Expenditures Amount</b>	<ul style="list-style-type: none"> <li>(1) <b>Field length - 15 positions</b></li> <li>(2) Field 0259 is the <i>Repairs or Other Rehabilitation Expenditures Amount</i> and located on Form 8038-TC in Part V, line 9.</li> <li>(3) The field is numeric and transcribed in dollars only.</li> <li>(4) The field is valid if it's blank.</li> </ul>
3.12.26.12.30.1 (01-01-2022) <b>Field 0259</b> <b>Correction Procedures</b>	<ul style="list-style-type: none"> <li>(1) Correct any coding or transcription errors.</li> </ul>
3.12.26.12.31 (01-01-2022) <b>Field 02510</b> <b>Developing Course Materials and/or Staff Training Expenditures Amount</b>	<ul style="list-style-type: none"> <li>(1) <b>Field length - 15 positions</b></li> <li>(2) Field 02510 is the <i>Developing Course Materials and/or Staff Training Expenditures Amount</i> and located on Form 8038-TC in Part V, line 10.</li> <li>(3) The field is numeric and transcribed in dollars only.</li> <li>(4) The field is valid if it's blank.</li> </ul>
3.12.26.12.31.1 (01-01-2022) <b>Field 02510</b> <b>Correction Procedures</b>	<ul style="list-style-type: none"> <li>(1) Correct any coding or transcription errors.</li> </ul>



- 3.12.26.12.32  
(01-01-2022)  
**Field 02511**  
**Pay Principle, Interest or Premiums on Qualified Bonds Amounts**
- (1) **Field length - 15 positions**
  - (2) Field 02511 is the *Pay Principle, Interest or Premiums on Qualified Bonds Amount* and located on Form 8038-TC in Part V, line 11.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if it's blank.
- 3.12.26.12.32.1  
(01-01-2022)  
**Field 02511**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.12.33  
(01-01-2022)  
**Field 02512**  
**Refinance a Qualified Indebtedness Amount**
- (1) **Field length - 15 positions**
  - (2) Field 02512 is the *Refinance a Qualified Indebtedness Amount* and located on Form 8038-TC in Part V, line 12.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if it's blank.
- 3.12.26.12.33.1  
(01-01-2022)  
**Field 02512**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.12.34  
(01-01-2022)  
**Field 02513**  
**Other Amount**
- (1) **Field length - 15 positions**
  - (2) Field 02512 is the *Other Amount* and located on Form 8038-TC in Part V, line 13.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if it's blank.
- 3.12.26.12.34.1  
(01-01-2022)  
**Field 02513**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.12.35  
(01-01-2022)  
**Field 02514**  
**Total Qualified Purpose Expenditures**
- (1) **Field length - 15 positions**
  - (2) Field 02514 is the *Total Qualified Purpose Expenditures* and located on Form 8038-TC in Part V, line 14.
  - (3) The field is numeric and transcribed in dollars only.
- 3.12.26.12.35.1  
(01-01-2022)  
**Field 02514**  
**Invalid Condition**
- (1) Field 02514 is invalid if blank.

3.12.26.12.35.2  
(01-01-2022)

**Field 02514****Correction Procedures**(1) **To correct Field 02514:**

- a. Correct any coding or transcription errors.
- b. Once perfected with an amount, compare Part V, line 14 (Field 02514) to Part IV, line 7:

If.....	Then.....
Field 02514 (Part V, line 14) is less than Field 0247 (Part IV, line 7),	continue processing the return.
Field 02514 (Part V, line 14) is more than Field 0247 (Part IV, line 7),	enter SSPND 211.
Part IV, line 14 is blank, and there's entries in Fields 025A - 02513 (Part V, lines 1a-13),	1) Add Fields 025A - 02513 (lines 1a-13). 2) Enter the total on Field 02514 (Part V, line 14).
there's an amount on Field 02514 (line 14), and lines 1-13 is blank,	enter the amount from Field 02514 (line 14) on Field 02513 (line 13).
Field(s) 025A - 02513 (lines 1-13) do not equal Field 02514 (line 14),	1) Add Field(s) 025A - 02513 (line(s) 1-13), 2) Enter the total on Field 02514 (line 14).

(2) **Rejects will:**

If.....	Then.....
a reply is received,	Perfect the return.
no reply or an incomplete reply is received,	1) Reduce Field 02514 (line 14) to equal Field 0247 (line 7). 2) Enter CCC "3" and continue processing the return.

3.12.26.12.36  
(01-01-2022)

**Field 02515****Percentage of Available Project Proceeds**(1) **Field length - 6 positions**

- (2) Field 02515 is the *Percentage of Available Project Proceeds* and located on Form 8038-TC in Part V, line 15.
- (3) The field is numeric only.
- (4) The field is valid if it's blank.

3.12.26.12.36.1  
(01-01-2022)

**Field 02515****Correction Procedures**(1) **To correct Field 02515:**

- a. Correct any coding or transcription errors.
- b. The entry can be in decimals out to the 4th position as XX.XXXX and must be entered as such, filling in zeros before and after to equal 6 positions.

**Example:**

1- Line entry is five and one half, you would enter 055000 in Field 0236.

2- Line entry is 10 3/4, you would enter 107500 in Field 0236.

3- Line entry is 5.26, you would enter 052600 in Field 0236.

If .....	Then.....
Field 02515 (Part V, line 15) is blank, and there's entries in Field 02514 (Part V, line 14) and Field 0247 (Part IV, line 7),	1) Divide Field 02514 (Part V, line 14) by Field 0247 (Part IV, line 7) and multiply the result by 100. 2) Enter the total on Field 02515 (Part V, line 15).
Field 02514 (Part V, line 14) divided by Field 0247 (Part IV, line 7) multiplied by 100 doesn't equal Field 02515 (Part V, line 15),	1) Compute as instructed for each line above. 2) Enter the total on Field 02515 (Part V, line 15).

3.12.26.12.37  
(01-01-2022)  
**Field 02516**  
**Portion of Proceeds to Reimburse Issuer Amount**

- (1) **Field length - 15 positions**
- (2) Field 02516 is the *Portion of Proceeds to Reimburse Issuer Amount* and located on Form 8038-TC in Part V, line 16.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.12.37.1  
(01-01-2022)  
**Field 02516**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.12.38  
(01-01-2022)  
**Field 02517**  
**Date Official Intent was Adopted**

- (1) **Field length - 8 positions**
- (2) Field 02517 is the *Date Official Intent was Adopted* and located in Part V, line 17.
- (3) The field is valid if it's blank.
- (4) It's edited in YYYYMMDD format.

3.12.26.12.38.1  
(01-01-2022)  
**Field 02517**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.13  
(01-01-2022)  
**Section 03 - Form 8038-TC**

- (1) Section 03 alpha designators, title, location and field lengths are listed below:

Section 03			
Field	Title	Form 8038-TC	Field Lengths
0361A	Allocation Amount	Part VI, Line 1a	15
036BX	Allocation of National or State Bond (check boxes)	Part VI, Line 1b, 1c, 1d Check Box	1
0362	State Name	Part VI, Line 2	2
0371A	Reserve Fund Repay at Maturity Check Box	Part VII, Line 1a	1
0371B	Reserve Fund in Equal Periodic Installments Check Box	Part VII, Line 1b	1
0371C	Reserve Fund Expected to Result Greater than Repay	Part VII, Line 1c	1
0371D	Procedures to Monitor the Requirements of Section 148	Part VII, Line 1d	1
0372	Governing Conflicts of Interest Satisfied	Part VII, Line 2	1
0373	Entitlements to Credits	Part VII, Line 3	1
0374	Non Qualified Bonds Redeemed within 90 days	Part VII, Line 4	1
0375	Other	Part VII, Line 5	1
03SIG	Signature Code	Part VII, Right margin of the signature on Return	1
03PRE	Preparation Code	Part VII Right margin of the preparer PTIN line	1
03PSN	Preparer PTIN	Part VII, Signature block Preparer's PTIN	9
03PEN	Preparer EIN	Part VII, Signature block EIN	9

Section 03			
Field	Title	Form 8038-TC	Field Lengths
03PTN	Preparer Telephone #	Part VII Signature block Preparer Phone no. block	10
03CON	Consent Election Check Box	Part VIII, Line 1	1

3.12.26.13.1  
(01-01-2022)  
**Field 0361A**  
**Allocation Amount**

- (1) **Field length - 15 positions**
- (2) Field 0361A is the *Allocation Amount* and located on Form 8038-TC in Part VI, line 1a.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.13.1.1  
(01-01-2022)  
**Field 0361A**  
**Correction Procedures**

- (1) **To correct Field 0361A:**
  - a. Correct any coding or transcription errors.

If .....	Then.....
an amount is present,	a certificate must be attached to the return.
the certificate isn't attached,	SSPND 211.

- (2) **Rejects will:**

If .....	Then.....
a reply is received,	Attach the certificate to the return.
no reply or incomplete reply is received,	Enter CCC "3" and continue processing the return.

3.12.26.13.2  
(01-01-2022)  
**Field 036BX**  
**Allocation of National or State Bond Check Box**

- (1) **Field length - 1 positions**
- (2) Field 036BX is the *Allocation of National or State Bond Check Box* and located in Part VI, Line 1b, 1c, and 1d.
- (3) The field is valid if it's blank, 1, 2, 3, or 4.

3.12.26.13.2.1

(01-01-2022)

**Field 036BX****Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) Refer to the table below for valid check box codes.

If.....	Then.....
check box 1b is checked,	enter Code "1" in Field 036BX.
check box 1c is checked,	enter Code "2" in Field 036BX.
check box 1d is checked,	enter Code "3" in Field 036BX.
more than one check box is checked,	enter Code "4" in Field 036BX.
no check box is checked,	leave Field 036BX blank.

3.12.26.13.3

(01-01-2022)

**Field 0362****State Name**

- (1) **Field length - 2 positions**
- (2) Field 0362 is the *State Name*, and located in Part VI, line 2.
- (3) The field is valid if AK, AL, AR, AZ, CA, CO, CT, DC, DE, FL, GA, HI, IA, ID, IL, IN, KS, KY, LA, MA, MD, ME, MI, MN, MO, MS, MT, NE, NC, ND, NH, NJ, NM, NV, NY, OH, OK, OR, PA, PR, RI, SC, SD, TN, TX, UT, VA, VI, VT, WA, WI, WV, WY, or blank.

3.12.26.13.3.1

(01-01-2022)

**Field 0362****Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.13.4

(01-01-2022)

**Field 0371A****Reserve or Sinking Fund  
Repay at Maturity Check  
Box**

- (1) **Field length - 1 position**
- (2) Field 0371A is the *Reserve Fund Repay at Maturity Check Box* and located on Form 8038-TC in Part VII, line 1a.
- (3) The field is valid if the entry is a "1" or "blank".

3.12.26.13.4.1

(01-01-2022)

**Field 0371A****Correction Procedures**

- (1) **To correct Field 0371A:**
  - a. Correct any coding or transcription errors.

If.....	Then.....
the box is checked,	enter a "1".
no box is checked,	leave it blank.

3.12.26.13.5  
(01-01-2022)

**Field 0371B**  
**Reserve Fund in Equal**  
**Periodic Installments**  
**Check Box**

- (1) **Field length - 1 position**
- (2) Field 0371B is the *Reserve Fund in Equal Periodic Installments Check Box* and located on Form 8038-TC in Part VII, line 1b.
- (3) The field is valid if the entry is "1" or "blank".

3.12.26.13.5.1  
(01-01-2022)

**Field 0371B**  
**Correction Procedures**

- (1) **To correct Field 0371B:**
  - a. Correct any coding or transcription errors.

If .....	Then.....
the box is checked,	enter a "1".
no box is checked,	leave it blank.

3.12.26.13.6  
(01-01-2022)

**Field 0371C**  
**Reserve Fund Expected**  
**to Result Greater than**  
**Repay Check Box**

- (1) **Field length - 1 position**
- (2) Field 0371C is the *Reserve Fund Expected to Result Greater than Repay Check Box* and located on Form 8038-TC in Part VII, line 1c.
- (3) The field is valid if the entry is "1" or "blank".

3.12.26.13.6.1  
(01-01-2022)

**Field 0371C**  
**Correction Procedures**

- (1) **To correct Field 0371C:**
  - a. Correct any coding or transcription errors.

If .....	Then.....
the box is checked,	enter a "1".
no box is checked,	leave it blank.

3.12.26.13.7  
(01-01-2022)

**Field 0371D**  
**Procedures to Monitor**  
**the Requirements of**  
**Section 148 Check Box**

- (1) **Field length - 1 position**
- (2) Field 0371D is the *Procedures to Monitor the Requirements of Section 148 Check Box* and located on Form 8038-TC in Part VII, line 1d.
- (3) The field is valid if the entry is "1" or "blank".

3.12.26.13.7.1  
(01-01-2022)

**Field 0371D**  
**Correction Procedures**

- (1) **To correct Field 0371D:**
  - a. Correct any coding or transcription errors.

If .....	Then.....
the box is checked,	enter a "1".

If .....	Then.....
no box is checked,	leave it blank.

3.12.26.13.8  
(01-01-2022)

**Field 0372**  
**Governing Conflicts of**  
**Interest Satisfied Check**  
**Box**

- (1) **Field length - 1 position**
- (2) Field 0372 is the *Governing Conflicts of Interest Satisfied Check Box* and located on Form 8038-TC in Part VII, line 2.
- (3) The field is valid if the entry is "1" or "blank".

3.12.26.13.8.1  
(01-01-2022)

**Field 0372**  
**Correction Procedures**

- (1) **To correct Field 0372:**
  - a. Correct any coding or transcription errors.

If .....	Then.....
the box is checked,	enter a "1".
no box is checked,	leave it blank.

3.12.26.13.9  
(01-01-2022)

**Field 0373**  
**Entitlements to Credit**  
**Check Box**

- (1) **Field length - 1 position**
- (2) Field 0373 is the *Entitlements to Credit Check Box* and located on Form 8038-TC in Part VII, line 3.
- (3) The field is valid if the entry is "1" or "blank".

3.12.26.13.9.1  
(01-01-2022)

**Field 0373**  
**Correction Procedures**

- (1) **To correct Field 0373:**
  - a. Correct any coding or transcription errors.

If .....	Then.....
the box is checked,	enter a "1".
no box is checked,	leave it blank.

3.12.26.13.10  
(01-01-2022)

**Field 0374**  
**Non Qualified Bonds**  
**Redeemed Within 90**  
**Days Check Box**

- (1) **Field length - 1 position**
- (2) Field 0374 is the *Non Qualified Bonds Redeemed Within 90 Days Check Box* and located on Form 8038-TC in Part VII, line 4.
- (3) The field is valid if the entry is "1" or "blank".



3.12.26.13.10.1  
(01-01-2022)

**Field 0374****Correction Procedures**(1) **To correct Field 0374:**

- a. Correct any coding or transcription errors.

If .....	Then.....
the box is checked,	enter a "1".
no box is checked,	leave it blank.

3.12.26.13.11  
(01-01-2022)

**Field 0375****Other Check Box**(1) **Field length - 1 position**

- (2) Field 0375 is the *Other Check Box* and located on Form 8038-TC in Part VII, line 5.

- (3) The field is valid if the entry is "1" or "blank".

3.12.26.13.11.1  
(01-01-2022)

**Field 0375****Correction Procedures**(1) **To correct Field 0375:**

- a. Correct any coding or transcription errors.

If .....	Then.....
the box is checked,	enter a "1".
no box is checked,	leave it blank.

3.12.26.13.12  
(01-01-2022)

**Field 03SIG****Signature Code**(1) **Field length - 1 position**

- (2) Field 03SIG is the *Signature Code* and located in the right margin of the Signature line.

3.12.26.13.12.1  
(01-01-2022)

**Field 03SIG****Invalid Conditions**

## (1) The signature code is invalid if:

- a. It's not numeric.
- b. The entry is other than "1" (signature present) or "3" (signature not present) after correspondence and no reply

3.12.26.13.12.2  
(01-01-2022)

**Field 03SIG****Correction Procedures**

## (1) To correct Field 03SIG:

If .....	Then.....
a signature is present,	enter a "1" in the right margin next to the signature block.

If.....	Then.....
a signature is missing,	SSPND 211.

(2) **Rejects will:**

If.....	Then.....
a valid reply is received,	perfect the return by entering a "1" in Field 03SIG and enter the Correspondence Received Date, Field 01CRD.
no reply or an invalid reply is received,	enter CCC "3" in Field 03SIG and enter a "3" in Field 01CCC.

3.12.26.13.13

(01-01-2022)

**Field 03PRE  
Preparation Code**(1) **Field length - 1 position**

- (2) Field 03PRE is the *Preparation Code* and located in the right margin of the preparer's SSN or PTIN box.

3.12.26.13.13.1

(01-01-2022)

**Field 03PRE  
Invalid Conditions**

## (1) Field 03PRE is invalid if:

- It's not numeric
- The entry is other than "1" or "blank".

3.12.26.13.13.2

(01-01-2022)

**Field 03PRE  
Correction Procedures**

## (1) Edit a Preparation Code "1" in the right margin next to the "Preparer's SSN or PTIN" box if both of the following apply:

- The return is signed by a preparer.
- The paid preparer's section has information that's different than the person signing the return.

3.12.26.13.14

(01-01-2022)

**Field 03PSN  
Preparer's SSN or PTIN**(1) **Field length - 9 positions**

- (2) Field 03PSN is the *Preparer's SSN or PTIN* and located in the Paid Preparer's signature portion on page 1, in the Preparer's SSN or PTIN box.
- (3) The preparer's SSN must be a nine-digit number. A preparer's Tax Identification Number (PTIN) is a valid entry in the preparer's Social Security Number or PTIN area at the bottom of Form 8038-TC. The PTIN is nine digits beginning with the alpha "P", followed by an eight-digit number (e.g., PXXXXXXXX).

3.12.26.13.14.1

(01-01-2022)

**Field 03PSN  
Invalid Conditions**

## (1) Field 03PSN is invalid if:

- The first position is other than numeric or a "P".
- The field is all zeroes or all nines or the first position is P and the remaining positions are all zeroes or all nines.
- Other than the first position, it isn't numerics.

3.12.26.13.14.2  
(01-01-2022)

**Field 03PSN**

**Correction Procedures**

- (1) Delete. Don't attempt to correct the field.

3.12.26.13.15  
(01-01-2022)

**Field 03PEN,  
Preparer's EIN**

- (1) **Field length - 9 positions**
- (2) Field 03PEN, is the *Preparer's EIN* and located in the Paid Preparer's signature portion in the Firm's EIN box.
- (3) If present, the field may be any combination of numerics, except all zeros or all "nines". The first character may be a "P".

3.12.26.13.15.1  
(01-01-2022)

**Field 03PEN**

**Invalid Conditions**

- (1) Field 03PEN is invalid if:
- The first position is other than numeric.
  - The field is all zeroes or all nines.

3.12.26.13.15.2  
(01-01-2022)

**Field 03PEN**

**Correction Procedures**

- (1) Delete. Do not attempt to correct the field.

3.12.26.13.16  
(01-01-2022)

**Field 03PTN  
Preparer's Telephone  
Number**

- (1) **Field length - 10 positions**
- (2) Field 03PTN is the *Preparer's Telephone Number* and located in the Paid Preparer's signature portion, in the Firm's Phone no. box.
- (3) If present, the field is numeric.

3.12.26.13.16.1  
(01-01-2022)

**Field 03PTN**

**Invalid Conditions**

- (1) The field is invalid if not numeric.

3.12.26.13.16.2  
(01-01-2022)

**Field 03PTN**

**Correction Procedures**

- (1) To correct Field 03PTN:

If .....	Then .....
more than 10 digits is present,	Continue processing, entering the first 10 digits only.
the paid preparer's phone number is incomplete, illegible, or less than 10 digits,	1) Review the return and all attachments. 2) If a complete paid preparer's phone number is located elsewhere on the return or attachments, edit to the "Phone No." line.

If .....	Then.....
a complete paid preparer's phone number isn't located or the number is illegible,	Delete. Do not attempt to correct the field.

3.12.26.13.17  
(01-01-2022)

**Field 03CON**  
**Consent Election Check**  
**Box**

- (1) **Field length - 1 position**
- (2) Field 03CON is the *Consent Election Check Box* and located on Form 8038-TC in Part VIII, line 1.
- (3) The field is valid if the entry is "1" or "2".

3.12.26.13.17.1  
(01-01-2022)

**Field 03CON**  
**Correction Procedures**

- (1) **To correct Field 03CON:**
  - a. Correct any coding or transcription errors.

If.....	Then.....
the "Yes" box is checked,	enter a "1".
the "No" box is checked,	enter a "2".
both boxes are checked,	enter a "2".
neither box is checked,	enter a "2".

3.12.26.14  
(01-01-2022)

**Section 04 - Form**  
**8038-TC**

- (1) Section 04 alpha designators, title, location and field lengths are listed below:

Section 04			
Field	Title	Form 8038-TC	Field Lengths
04TCB	Tax Credit Bond Code	Tax Credit Bond Code, TOP Right Portion of Schedule	3
041X	Line 1, Check Box	Schedule, Part I, Line 1, Check Box	1
042X	Line 2, Check Box	Schedule, Part I, Line 2, Check Box	1
043X	Line 3, Check Box	Schedule, Part I, Line 3, Check Box	1
044X	Line 4, Check Box	Schedule, Part I, Line 4, Check Box	1
045X	Line 5, Check Box	Schedule, Part I, Line 5, Check Box	1
046X	Line 6, Check Box	Schedule, Part I, Line 6, Check Box	1

Section 04			
Field	Title	Form 8038-TC	Field Lengths
047X	Line 7, Check Box	Schedule, Part I, Line 7, Check Box	1
048X	Line 8, Check Box	Schedule, Part I, Line 8, Check Box	1
049X	Line 9, Check Box	Schedule, Part I, Line 9, Check Box	1
0410X	Line 10 Check Box	Schedule, Part I, Line 10, Check Box	1
041AM	Line 1, Amount	Schedule, Part II, Line 1, Amount	15
042AM	Line 2, Amount	Schedule, Part II, Line 2, Amount	15
043AM	Line 3, Amount	Schedule, Part II, Line 3, Amount	15
044AM	Line 4, Amount	Schedule, Part II, Line 4, Amount	15
045AM	Line 5, Amount	Schedule, Part II, Line 5, Amount	15
046AM	Line 6, Amount	Schedule, Part II, Line 6, Amount	15
047AM	Line 7, Amount	Schedule, Part II, Line 7, Amount	15
048AM	Line 8, Amount	Schedule, Part II, Line 8, Amount	15
049AM	Line 9, Amount	Schedule, Part II, Line 9, Amount	15
0410M	Line 10, Amount	Schedule, Part II, Line 10, Amount	15

3.12.26.14.1  
(01-01-2022)  
**Field 04TCB**  
**Tax Credit Bond Code**

- (1) **Field length - 3 positions**
- (2) Field 04TCB is the *Tax Credit Bond Code* and is preprinted and located on the Form 8038-TC Schedule, in the top right portion.
- (3) Each Form 8038-TC must have a schedule attached if Tax Credit Bond Codes (TCB) code is 102, 103, 104 or 105.
- (4) A Form 8038-TC Schedule isn't required for TCB codes 101, 106, 107 or 108.
  - a. If the Schedule isn't attached to the return, SSPND 211.

3.12.26.14.1.1  
(01-01-2022)  
**Field 04TCB**  
**Invalid Conditions**

- (1) The field is invalid if It's blank or non-numeric.

3.12.26.14.1.2  
(01-01-2022)  
**Field 04TCB**  
**Correction Procedures**

- (1) **To correct Field 04TCB:**
  - a. Correct any coding or transcription errors.

- b. Enter the preprinted code from the top right portion of the Schedule in Field 04TCB.

If .....	Then .....
the TCB code in Field 02TYP and Field 04TCB don't match,	enter the code from the top right portion of Schedule A, B, C or D in Field 02TYP and Field 04TCB.
TCB code 102, 103, 104 or 105 is present in Field 02TYP, and a Schedule A, B, C or D isn't attached to the return,	SSPND 211.
TCB code 101, 106, 107 or 108 is present in Field 02TYP, and a Schedule A, B, C or D is attached,	enter the corresponding TCB code from the top right portion of Schedule A, B, C or D in Field 02TYP and Field 04TCB.

(2) **Rejects will:**

- After reply is received, attach the schedule to the return and enter the TCB code on the top right corner in Field 02TYP (Part II, line 1).
- If no reply is received, prepare a dummy schedule and enter the name and EIN from the entity section of Part I.
- Determine the correct schedule to use by the description listed in Part II, line 2 as follows.

If .....	Then .....
the description on Part II, line 2 is "Qualified Forestry Conservation Bonds",	enter TCB code 101 in Field 04TCB (top right corner of the schedule).
the description on Part II, line 2 is "New Clean Renewal Energy Bonds",	enter TCB code 102 in Field 04TCB (top right corner of the schedule).
the description on Part II, line 2 is "Qualified Energy Conservation Bonds",	enter TCB code 103 in Field 04TCB (top right corner of the schedule).
the description on Part II, line 2 is "Qualified Zone Academy Bonds",	enter TCB code 104 in Field 04TCB (top right corner of the schedule).
the description on Part II, line 2 is "Qualified School Construction Bonds",	enter TCB code 105 in Field 04TCB (top right corner of the schedule).
the description on Part II, line 2 is "Clean Renewal Energy Bonds",	enter TCB code 106 in Field 04TCB (top right corner of the schedule).
the description on Part II, line 2 is "Midwestern Tax Credit Bonds",	enter TCB code 107 in Field 04TCB (top right corner of the schedule).
the description on Part II, line 2 is "Other",	enter TCB code 108 in Field 04TCB (top right corner of the schedule).

3.12.26.14.2  
(01-01-2022)  
**Field 041X**  
**Line 1 Check Box**

- (1) **Field length - 1 position**
- (2) Field 041X is the *Line 1 Check Box* and located on Form 8038-TC, Schedule in Part I, line 1.
- (3) The field is valid if the entry is "1", "2", or "blank".

3.12.26.14.2.1  
(01-01-2022)  
**Field 041X**  
**Correction Procedures**

- (1) **To correct Field 041X:**

If .....	Then .....
the "Yes" box is checked,	enter a "1".
the "No" box is checked,	enter a "2".
neither box is checked,	leave it blank.

3.12.26.14.3  
(01-01-2022)  
**Field 042X**  
**Line 2 Check Box**

- (1) **Field length - 1 position**
- (2) Field 042X is the *Line 2 Check Box* and located on Form 8038-TC, Schedule in Part I, line 2.
- (3) Field is valid if entries are 1, 2, or blank.

3.12.26.14.3.1  
(01-01-2022)  
**Field 042X**  
**Correction Procedures**

- (1) **To correct Field 042X:**
  - a. Correct any coding or transcription errors.

If .....	Then .....
the "Yes" box is checked,	enter a "1".
the "No" box is checked,	enter a "2".
neither box is checked,	leave it blank.

3.12.26.14.4  
(01-01-2022)  
**Field 043X**  
**Line 3 Check Box**

- (1) **Field length - 1 position**
- (2) Field 043X is the *Line 3 Check Box* and located on Form 8038-TC, Schedule in Part I, line 3.
- (3) The field is valid if the entry is "1", "2", or "blank".

3.12.26.14.4.1  
(01-01-2022)  
**Field 043X**  
**Correction Procedures**

- (1) **To correct Field 043X:**
  - a. Correct any coding or transcription errors.

If .....	Then .....
the "Yes" box is checked,	enter a "1".

If .....	Then.....
the "No" box is checked,	enter a "2".
neither box is checked,	leave it blank.

3.12.26.14.5  
(01-01-2022)

**Field 044X**  
**Line 4 Check Box**

- (1) **Field length - 1 position**
- (2) Field 044X is the *Line 4 Check Box* and located on Form 8038-TC, Schedule in Part I, line 4.
- (3) The field is valid if the entry is "1", "2", or "blank".

3.12.26.14.5.1  
(01-01-2022)

**Field 044X**  
**Correction Procedures**

- (1) **To correct Field 044X:**
  - a. Correct any coding or transcription errors.
  - b. Enter a "1" if the "Yes" box is checked.
  - c. Enter a "2" if the "No" box is checked.

If .....	Then.....
the "Yes" box is checked,	enter a "1".
the "No" box is checked,	enter a "2".
neither box is checked,	leave it blank.

3.12.26.14.6  
(01-01-2022)

**Field 045X**  
**Line 5 Check Box**

- (1) **Field length - 1 position**
- (2) Field 045X is the *Line 5 Check Box* and located on Form 8038-TC, Schedule in Part I, line 5.
- (3) The field is valid if the entry is "1", "2", or "blank".

3.12.26.14.6.1  
(01-01-2022)

**Field 045X**  
**Correction Procedures**

- (1) **To correct Field 045X:**
  - a. Correct any coding or transcription errors.

If .....	Then.....
the "Yes" box is checked,	enter a "1".
the "No" box is checked,	enter a "2".
neither box is checked,	leave it blank.



3.12.26.14.7  
(01-01-2022)  
**Field 046X**  
**Line 6 Check Box**

- (1) **Field length - 1 position**
- (2) Field 046X is the *Line 6 Check Box* and located on Form 8038-TC, Schedule in Part I, line 6.
- (3) The field is valid if the entry is "1", "2", or "blank".

3.12.26.14.7.1  
(01-01-2022)  
**Field 046X**  
**Correction Procedures**

- (1) **To correct Field 046X:**
  - a. Correct any coding or transcription errors.

If .....	Then.....
the "Yes" box is checked,	enter a "1".
the "No" box is checked,	enter a "2".
neither box is checked,	leave it blank.

3.12.26.14.8  
(01-01-2022)  
**Field 047X**  
**Line 7 Check Box**

- (1) **Field length - 1 position**
- (2) Field 047X is the *Line 7 Check Box* and located on Form 8038-TC, Schedule in Part I, line 7.
- (3) The field is valid if the entry is "1", "2", or "blank".

3.12.26.14.8.1  
(01-01-2022)  
**Field 047X**  
**Correction Procedures**

- (1) **To correct Field 047X:**
  - a. Correct any coding or transcription errors.

If .....	Then.....
the "Yes" box is checked,	enter a "1".
the "No" box is checked,	enter a "2".
neither box is checked,	leave it blank.

3.12.26.14.9  
(01-01-2022)  
**Field 048X**  
**Line 8 Check Box**

- (1) **Field length - 1 position**
- (2) Field 048X is the *Line 8 Check Box* and located on Form 8038-TC, Schedule in Part I, line 8.
- (3) The field is valid if the entry is "1", "2", or "blank".

3.12.26.14.9.1

(01-01-2022)

**Field 048X****Correction Procedures**(1) **To correct Field 048X:**

- a. Correct any coding or transcription errors.

If .....	Then .....
the "Yes" box is checked,	enter a "1".
the "No" box is checked,	enter a "2".
neither box is checked,	leave it blank.

3.12.26.14.10

(01-01-2022)

**Field 049X****Line 9 Check Box**(1) **Field length - 1 position**

- (2) Field 049X is the *Line 9 Check Box* and located on Form 8038-TC, Schedule in Part I, line 9.

- (3) The field is valid if the entry is "1", "2", or "blank".

3.12.26.14.10.1

(01-01-2022)

**Field 049X****Correction Procedures**(1) **To correct Field 049X:**

- a. Correct any coding or transcription errors.

If .....	Then.....
the "Yes" box is checked,	enter a "1".
the "No" box is checked,	enter a "2".
neither box is checked,	leave it blank.

3.12.26.14.11

(01-01-2022)

**Field 0410X****Line 10 Check Box**(1) **Field length - 1 position**

- (2) Field 0410X is the *Line 10 Check Box* and located on Form 8038-TC, Schedule in Part I, line 10.

- (3) The field is valid if the entry is "1", "2", or "blank".

3.12.26.14.11.1

(01-01-2022)

**Field 0410X****Correction Procedures**(1) **To correct Field 0410X:**

- a. Correct any coding or transcription errors.

If .....	Then.....
the "Yes" box is checked,	enter a "1".
the "No" box is checked,	enter a "2".
neither box is checked,	leave it blank.

3.12.26.14.12  
(01-01-2022)  
**Field 041AM**  
**Line 1 Amount**

- (1) **Field length - 15 positions**
- (2) Field 041AM is the *Line 1 Amount* and located on Form 8038-TC, Schedule, in Part II, line 1.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.14.12.1  
(01-01-2022)  
**Field 041AM**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.14.13  
(01-01-2022)  
**Field 042AM**  
**Line 2 Amount**

- (1) **Field length - 15 positions**
- (2) Field 042AM is the *Line 2 Amount* and located on Form 8038-TC, Schedule, in Part II, line 2.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.14.13.1  
(01-01-2022)  
**Field 042AM**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.14.14  
(01-01-2022)  
**Field 043AM**  
**Line 3 Amount**

- (1) **Field length - 15 positions**
- (2) Field 043AM is the *Line 3 Amount* and located on Form 8038-TC, Schedule, in Part II, line 3.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.14.14.1  
(01-01-2022)  
**Field 043AM**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.14.15  
(01-01-2022)  
**Field 044AM**  
**Line 4 Amount**

- (1) **Field length - 15 positions**
- (2) Field 044AM is the *Line 4 Amount* and located on Form 8038-TC, Schedule, in Part II, line 4.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.14.15.1  
(01-01-2022)  
**Field 044AM**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

- 3.12.26.14.16  
(01-01-2022)  
**Field 045AM**  
**Line 5 Amount**
- (1) **Field length - 15 positions**
  - (2) Field 045AM is the *Line 5 Amount* and located on Form 8038-TC, Schedule, in Part II, line 5.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if it's blank.
- 3.12.26.14.16.1  
(01-01-2022)  
**Field 045AM**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.14.17  
(01-01-2022)  
**Field 046AM**  
**Line 6 Amount**
- (1) **Field length - 15 positions**
  - (2) Field 046AM is the *Line 6 Amount* and located on Form 8038-TC, Schedule, in Part II, line 6.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if it's blank.
- 3.12.26.14.17.1  
(01-01-2022)  
**Field 046AM**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.14.18  
(01-01-2022)  
**Field 047AM**  
**Line 7 Amount**
- (1) **Field length - 15 positions**
  - (2) Field 047AM is the *Line 7 Amount* and located on Form 8038-TC, Schedule, in Part II, line 7.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if it's blank.
- 3.12.26.14.18.1  
(01-01-2022)  
**Field 047AM**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.14.19  
(01-01-2022)  
**Field 048AM**  
**Line 8 Amount**
- (1) **Field length - 15 positions**
  - (2) Field 048AM is the *Line 8 Amount* and located on Form 8038-TC, Schedule, in Part II, line 8.
  - (3) The field is numeric and transcribed in dollars only.
  - (4) The field is valid if it's blank.
- 3.12.26.14.19.1  
(01-01-2022)  
**Field 048AM**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.

3.12.26.14.20  
(01-01-2022)  
**Field 049AM**  
**Line 9 Amount**

- (1) **Field length - 15 positions**
- (2) Field 049AM is the *Line 9 Amount* and located on Form 8038-TC, Schedule, in Part II, line 9.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.14.20.1  
(01-01-2022)  
**Field 049AM**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.14.21  
(01-01-2022)  
**Field 0410M**  
**Line 10 Amount**

- (1) **Field length - 15 positions**
- (2) Field 0410M is the *Line 10 Amount* and located on Form 8038-TC, Schedule, in Part II, line 10.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.14.21.1  
(01-01-2022)  
**Field 0410M**  
**Correction Procedures**

- (1) Correct any coding or transcriptions errors.

3.12.26.15  
(01-01-2022)  
**Section 05 - Form**  
**8038-B**

- (1) Section 05 Alpha Designators, Title, Location and Field Lengths are listed below:

Section 05			
Field	Title	Form 8038-B	Field Lengths
0521	Type of Credit Bond Code, Check Box	Part II, line 1 (right margin of line 1b)	1
0522	Line 2, First Interest Payment Date	Part II, Line 2,	8
0523	Line 3, Interest Payment Date Frequency Code, Check Box	Part II, Line 3, Check Box	1
0531A	Line 1a, Education Amount	Part III, Line 1a	15
0531B	Line 1b, Health and Hospital Amount	Part III, Line 1b	15
0531C	Line 1c, Transportation Amount	Part III, Line 1c	15

Section 05			
Field	Title	Form 8038-B	Field Lengths
0531D	Line 1d, Public Safety Amount	Part III, Line 1d	15
0531E	Line 1e, Environment Amount	Part III, Line 1e	15
0531F	Line 1f, Housing Amount	Part III, Line 1f	15
0531G	Line 1g, Utilities Amount	Part III, Line 1g	15
0531H	Line 1h, Other Amount	Part III, Line 1h	15
0532A	Line 2a, Capital Expenditures Amount	Part III, Line 2a	15
0532B	Line 2b, Public Infrastructure Amount	Part III, Line 2b	15
0532C	Line 2c, Job and Education Amount	Part III, Line 2c	15
0532D	Line 2d, Other Amount	Part III, Line 2d	15
0533	Line 3, Total Issue Price Amount	Part III, Line 3	15
>>>>	Line 3, Total Issue Price Amount under print		15
0534	Line 4, Obligation TANS/RANS/BANs Box	Part III, Line 4	1
0535	Line 5, Obligation Lease/Installment Box	Part III, Line 5	1
0541	Line 1, Stated Redemption Maturity Amount	Part IV, Line 1	15
0542	Line 2, Final Maturity Date	Part IV, Line 2	8
0543	Line 3, Weighted Average Maturity (year)	Part IV, Line 3	4
0544	Line 4, Yield Percentage	Part IV, Line 4	6

Section 05			
Field	Title	Form 8038-B	Field Lengths
0545A	Line 5a, Variable Rate Box	Part IV, Line 5a	1
0551	Line 1, Sales Proceeds Amount	Part V, Line 1	15
0552	Line 2, Expected Investment Amount	Part V, Line 2	15
0553	Line 3, Accrued Interest Amount	Part V, Line 3	15
0554	Line 4, Bond Issuance Cost Amount	Part V, Line 4	15
0555	Line 5, Credit Enhancement Amount	Part I, Line 5	15
0556	Line 6, Allocated to Reasonable Required Reserve Fund Amount	Part V, Line 6	15
0557	Line 7, Capital Expenditures Amount	Part V, Line 7	15
0558	Line 8, Working Capital Expenditures Amount	Part V, Line 8	15
0559	Line 9, Currently Refunded Amount	Part V, Line 9	15
05510	Line 10, Advance Refund Amount	Part V, Line 10	15

3.12.26.15.1  
(01-01-2022)

**Field 0521**  
**Type of Credit Bond**  
**Code Check Box**

- (1) **Field length - 1 position**
- (2) Field 0521 is the *Type of Credit Bond Code Check Box* and located on Form 8038-B in Part II, lines 1a, 1b, or 1c.
- (3) The field is valid if the entry is "1", "2", or "3".

3.12.26.15.1.1  
(01-01-2022)

**Field 0521**  
**Correction Procedures**

- (1) **To correct Field 0521:**
  - a. Correct any coding or transcription errors.

- b. Enter a "1" if box 1a is checked, "2" if box 1b is checked, or "3" if box 1c is checked.

If .....	Then.....
no box is checked, and there's an amount in Field 0532A - 0532D (Part III, lines 2a-2d),	enter a "3" in Field 0521.
no box is checked, and there's no entry in Fields 0532A - 0532D (Part III, lines 2a-2d),	SSPND 211.
more than one box is checked,	SSPND 211.

(2) **Rejects will:**

If .....	Then.....
reply is received,	perfect the return.
no reply is received,	enter a "1" in Field 0521 and CCC "3".

3.12.26.15.2  
(01-01-2022)  
**Field 0522**  
**First Interest Payment**  
**Date**

- (1) **Field length - 8 positions**
- (2) Field 0522 is the *First Interest Payment Date*, is in YYYYMMDD format and located on Form 8038-B in part II, line 2.
- (3) The field is numeric only.
- (4) The field is valid if it's blank.

3.12.26.15.2.1  
(01-01-2022)  
**Field 0522**  
**Correction Procedures**

- (1) **To correct Field 0522:**
- a. Correct any coding or transcription errors.

If .....	Then.....
more than one date is present,	enter the earliest date in Field 0522.
blank,	edit from the attachment (Debit Service Schedule).
Field 0522 can't be corrected,	SSPND 211.

(2) **Reject will:**

If .....	Then.....
reply is received,	perfect the return.



If .....	Then .....
no reply,	1) Enter CCC "3". 2) Leave Field 0522 blank.

3.12.26.15.3  
(01-01-2022)  
**Field 0523**  
**Interest Payment Date**  
**Frequency Check Box**

- (1) **Field length - 1 position**
- (2) Field 0523 is the *Interest Payment Date Frequency Check Box* and located on Form 8038-B in Part II, lines 3a through 3f.
- (3) The field is numeric.
- (4) The field is valid if the entry is "1", "2", "3", "4", "5", or "blank".

3.12.26.15.3.1  
(01-01-2022)  
**Field 0523**  
**Correction Procedures**

- (1) **To correct Field 0523:**
  - a. Correct any coding or transcription errors.
  - b. Refer to the table below for applicable code.

If .....	Then .....
check box "3a - Annual" is marked,	enter a "1".
check box "3b - Semi-Annual" is marked,	enter a "2".
check box "3c - Quarterly" is marked,	enter a "3".
check box "3d - Monthly" is marked,	enter a "4".
check box "3e - Other" is marked,	enter a "5".
blank,	edit from attachment (Debt Service Schedule).
you can't perfected it,	SSPND 211.

- (2) **Rejects will:**

If .....	Then.....
a reply is received,	enter the applicable code as referenced above.
no reply or incomplete reply is received,	1) Enter a "5" and CCC "3". 2) Continue processing the return.

- 3.12.26.15.4  
(01-01-2022)  
**Field 0531A through 0532D**  
**Part III, Lines 1a-1h and Lines 2a-2d Purpose of Issue Amount**
- (1) **Field length - 15 positions**
  - (2) Field 0531A through 0532D are the *Purpose of Issue Amounts*. Each purpose of issue amount field has up to 15 positions, and may have more than one entry on either lines 1a-1h **or** lines 2a-2d. It's located on Form 8038-B in Part III, lines 1a-1h and lines 2a-2d.
  - (3) The fields are numeric and transcribed in dollars only.

- 3.12.26.15.4.1  
(01-01-2022)  
**Field 0531A through 0532D**  
**Invalid Conditions**
- (1) The field is invalid if:
    - a. At least one Purpose of Issue amount isn't present.
    - b. There's an entry (or entries) in both line(s) 1a-1h and line(s) 2a-2d.

- 3.12.26.15.4.2  
(01-01-2022)  
**Field 0531A through 0532D**  
**Correction Procedures**
- (1) **To correct Fields 0531A through 0532D:**
    - a. Correct any coding or transcription errors.
    - b. Enter the amount(s) as entered on lines 1a-1h or lines 2a-2d.
    - c. Refer to the procedures outlined below for Fields 0531A - 0531H (Part III, lines 1a-1h) and Filed 0532A - 0532D (Part III, lines 2a-2d), Purpose of Issue corrections.

If .....	Then.....
Fields 0531A through 0531H (Part III, lines 1a-1h) or Fields 0532a through 0532D (Part III, lines 2a-2d) are blank, and there's an entry on line 3,	1) Perfect from attachments (Debit Service Schedule). 2) If unable to perfect, enter SSPND 211.
there's an entry (or entries) on line(s) 1a-hand line(s) 2a-d,	enter SSPND 211.
the issue price in Fields 0531A - 0531H (Part III, lines 1a-1h) or Fields 0532A - 0532D (Part III, lines 2a-2d) don't match the total issue price in Field 0533 (Part III, line 3), and it can't be perfected from attachments,	enter SSPND 211.
there's two money amounts present, and one of the amounts is listed as "other" in Field 0531H (line 1h) or Field 0532D (line 2d),	1) Compare the issue prices in Fields 0531A - 0531H (lines 1a-1h) or Fields 0532A - 0532D (lines 2a-2d) against the issue price in Field 0533 (Part III, line 3). 2) If all three match, circle out the money amount on the "other" line.
the "Purpose of Issue" (lines 1a-1h or lines 2a-2d) is indicated, and Field 0533 Total Issue Price is blank, and can't be perfected,	1) Perfect from attachments (Debit Service Schedule). 2) If unable to perfect it, enter SSPND 211.
the "Purpose of Issue" (lines 1a-1h or lines 2a-2d) and the total issue price (line 3) is blank, and Field 0534 Part III, line 4) and/or Field 0535 (line 5) is checked, and there's an entry in Field 0533 (Part III, line 3),	enter the amount from Field 0533 (Part III, line 3) to Field 0531H (Part III, line 1h).

If .....	Then.....
Fields 0531A - 0531H (lines 1a-1h) and Fields 0532A - 0532D (lines 2a-2d) are blank, and you can't perfect it,	SSPND 211.
the filer didn't attach a Schedule to support the amount entered on Part III, Lines 1a - 1h (Build America Bond) or Lines 2a - 2d (Recovery Zone Economic Development Bond),	SSPND 211.
at least one "Purpose of Issue" amount can't be determined,	SSPND 211.

(2) **Rejects will:**

If .....	Then.....
reply is received,	1) Perfect the return. 2) Attach schedule to the return.
the issuer indicates more than one Purpose of Issue amount,	1) Correct using the Purpose of Issue amount(s) as indicated in each Purpose of Issue amount field(s). 2) If the box is checked in Part II, line 1a or 1b, enter a "1" in Field 0531H (line 1h) and Field 0533 (line 3). <b>OR</b> 3) If the box is checked in Part II, line 1c, enter a "1" in Field 0532D (line 2d) and Field 0533 (line 3).
a schedule isn't provided,	enter CCC "3" and continue processing the return.

3.12.26.15.5  
(01-01-2022)  
**Field 0533**  
**Total Issue Price**

- (1) **Field length - 15 positions**
- (2) Field 0533 is the *Total Issue Price of the Bond* and located on Form 8038-B in Part III, line 3 (total of lines 1a-2d).
- (3) The field is numeric and transcribed in dollars only.
- (4) The field will under print if the transcribed and generated amounts differ by

#

3.12.26.15.5.1  
(01-01-2022)  
**Field 0533**  
**Invalid Conditions**

- (1) The field is invalid if blank.

3.12.26.15.5.2  
(01-01-2022)

**Field 0533**  
**Correction Procedures**

(1) **To correct Field 0533:**

If .....	And.....	Then .....
Field 0533 (Part III, line 3) is blank,	there's entries in Fields 0531A - 0532D (lines 1a-2d),	1) Add the amounts on Fields 0531A - 0532D (lines 1a-2d). 2) Enter the total in Field 0533.
Fields 0531A - 0532D (lines 1a-2d) is blank,	unable to perfect,	SSPND 211.

(2) **Reject will:**

If .....	Then.....
a reply is received,	enter the applicable dollar amount.
no reply is received,	enter a "1" in Field 0533 (line 1h) and CCC "3".

3.12.26.15.6  
(01-01-2022)

**Field 0534**  
**Obligation**  
**TANs/RANs/BANs,**  
**Check Box**

(1) **Field length - 1 position**

- (2) Field 0534 is the *Obligation Check Box* and located on Form 8038-B in Part III, line 4.
- (3) The field is valid if the entry is "1", "2", "3" or "blank".

3.12.26.15.6.1  
(01-01-2022)

**Field 0534**  
**Correction Procedures**

(1) **To correct Field 0534:**

- a. Correct any coding or transcription errors.

If .....	Then.....
box 4a is checked,	enter a "1".
box 4b is checked,	enter a "2".
both boxes are checked,	enter a "3".
no box is checked,	leave it blank.

3.12.26.15.7  
(01-01-2022)

**Field 0535**  
**Obligation Lease**  
**Installment Check Box**

(1) **Field length - 1 position**

- (2) Field 0535 is the *Obligation Lease Installment Check Box* and located on Form 8038-B in Part III, line 5.
- (3) The field is valid if the entry is "1" or "blank".

3.12.26.15.7.1  
(01-01-2022)

**Field 0535**  
**Correction Procedures**

(1) **To correct Field 0535:**

- a. Correct any coding or transcription errors.

If .....	Then .....
the box is checked,	enter a "1".
the box isn't checked,	delete the entry in Field 0535.

3.12.26.15.8  
(01-01-2022)

**Field 0541**  
**Stated Redemption Price**  
**at Maturity Amount**

(1) **Field length - 15 positions**

- (2) Field 0541 is the *Stated Redemption Price at Maturity Amount* and located on Form 8038-B Part IV, line 1.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.15.8.1  
(01-01-2022)

**Field 0536**  
**Correction Procedures**

- (1) Correct any coding or transcriptions errors.

3.12.26.15.9  
(01-01-2022)

**Field 0542**  
**Final Maturity Date**

(1) **Field length - 8 positions**

- (2) Field 0542 is the *Final Maturity Date* and is in YYYYMMDD format and located on Form 8038-B in Part IV, line 2.

3.12.26.15.9.1  
(01-01-2022)

**Field 0542**  
**Correction Procedures**

(1) **To correct Field 0542:**

- a. Correct any coding or transcription errors.

If .....	Then .....
more than one date is present,	enter the latest date in Field 0542.
the maturity date is the same or prior to the date of issue,	SSPND 211.
the maturity date is blank, and you're unable to perfect it,	SSPND 211.
the maturity date contains an invalid year (earlier than 1950 or after 2099),	perfect it from attachments.
you can't perfect it,	SSPND 211.

(2) **Rejects will:**

If .....	Then .....
a valid reply is received,	Perfect the return.
no reply or an invalid reply is received,	1) Circle out the date if present and leave blank. 2) Enter CCC "3" and continue processing.

3.12.26.15.10  
(01-01-2022)  
**Field 0543**  
**Weighted Average**  
**Maturity (Years)**

- (1) **Field length - 4 positions**
- (2) Field 0543 is the *Weighted Average Maturity Years* and located on Form 8038-B in Part IV, line 3.
- (3) The field is numeric only.
- (4) The field is valid if it's blank.

3.12.26.15.10.1  
(01-01-2022)  
**Field 0543**  
**Correction Procedures**

- (1) **To correct Field 0543:**
  - a. Correct any coding or transcription errors.
  - b. The entry can be in decimals out to the 2nd position as XX.XX and must be entered as such, filling in zeros before and after to equal 4 positions.

**Example:**

- 1- Line entry is five and one half, you would enter 0550 in Field 0543.
- 2- Line entry is 10 3/4, you would enter 1075 in Field 0543.
- 3- Line entry is 5.26, you would enter 0526 in Field 0543.

3.12.26.15.11  
(01-01-2022)  
**Field 0544**  
**Yield Percentage**

- (1) **Field length - 6 positions**
- (2) Field 0544 is the *Yield Percentage* and located on Form 8038-B in Part IV, line 4.
- (3) The field is numeric only.
- (4) The field is valid if it's blank.

3.12.26.15.11.1  
(01-01-2022)  
**Field 0544**  
**Correction Procedures**

- (1) **To correct Field 0544:**
  - a. Correct any coding or transcription errors.
  - b. The entry can be in decimals out to the 4th position as XX.XXXX and must be entered as such, filling in zeros before and after to equal 6 positions.

**Example:**

- 1- Line entry is five and one half, you would enter 055000 in Field 0544.
- 2- Line entry is 10 3/4, you would enter 107500 in Field 0544.
- 3- Line entry is 5.26, you would enter 052600 in field 0544.

3.12.26.15.12  
(01-01-2022)  
**Field 0545A**  
**Variable Rate Issue**  
**Check Box**

- (1) **Field length - 1 position**
- (2) Field 0545A is the *Variable Rate Issue Check Box* and located on Form 8038-B in Part IV, line 5a.
- (3) The is field is valid if the entry is "1" or "blank".

3.12.26.15.12.1  
(01-01-2022)  
**Field 0545A**  
**Correction Procedures**

- (1) **To correct Field 0545A:**
  - a. Correct any coding or transcription errors.

If .....	Then .....
box 5a is checked,	enter a "1".
the box isn't checked,	delete the entry in Field 0545A.

3.12.26.15.13  
(01-01-2022)  
**Field 0551**  
**Sales Proceeds Amount**

- (1) **Field length - 15 positions**
- (2) Field 0551 is the *Sales Proceeds Amount* and located on Form 8038-B in Part V, line 1.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.15.13.1  
(01-01-2022)  
**Field 0551**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.15.14  
(01-01-2022)  
**Field 0552**  
**Expected Investment**  
**Proceeds Amount**

- (1) **Field length - 15 positions**
- (2) Field 0552 is the *Expected Investment Proceeds Amount* and located on Form 8038-B in Part V, line 2.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.15.14.1  
(01-01-2022)  
**Field 0552**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.15.15  
(01-01-2022)  
**Field 0553**  
**Proceeds Used for**  
**Accrued Interest**  
**Amount**

- (1) **Field length - 15 positions**
- (2) Field 0553 is the *Proceeds Used for Accrued Interest Amount* and located on Form 8038-B in Part V, line 3.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.15.15.1 (01-01-2022) <b>Field 0553</b> <b>Correction Procedures</b>	(1) Correct any coding or transcription errors.
3.12.26.15.16 (01-01-2022) <b>Field 0554</b> <b>Proceeds Used for bond Issuance Cost Amount</b>	(1) <b>Field length - 15 positions</b> (2) Field 0554 is the <i>Proceeds Used for bond Issuance Cost Amount</i> and located on Form 8038-B in Part V, line 4. (3) The field is numeric and transcribed in dollars only. (4) The field is valid if it's blank.
3.12.26.15.16.1 (01-01-2022) <b>Field 0554</b> <b>Correction Procedures</b>	(1) Correct any coding or transcription errors.
3.12.26.15.17 (01-01-2022) <b>Field 0555</b> <b>Proceeds Used for Credit Enhancement Amount</b>	(1) <b>Field length - 15 positions</b> (2) Field 0555 is the <i>Proceeds Used for Credit Enhancement Amount</i> and located on Form 8038-B in Part V, line 5. (3) The field is numeric and transcribed in dollars only. (4) The field is valid if it's blank.
3.12.26.15.17.1 (01-01-2022) <b>Field 0555</b> <b>Correction Procedures</b>	(1) Correct any coding or transcription errors.
3.12.26.15.18 (01-01-2022) <b>Field 0556</b> <b>Proceeds Allocated to a Reasonably Required Reserve Fund Amount</b>	(1) <b>Field length - 15 positions</b> (2) Field 0556 is the <i>Proceeds Allocated to a Reasonably Required Reserve Fund Amount</i> and located on Form 8038-B in Part V, line 6. (3) The field is numeric and transcribed in dollars only. (4) The field is valid if it's blank.
3.12.26.15.18.1 (01-01-2022) <b>Field 0556</b> <b>Correction Procedures</b>	(1) Correct any coding or transcription errors.
3.12.26.15.19 (01-01-2022) <b>Field 0557</b> <b>Proceeds Used for Capital Expenditures Amount</b>	(1) <b>Field length - 15 positions</b> (2) Field 0557 is the <i>Proceeds Used for Capital Expenditures Amount</i> and located on Form 8038-B in Part V, line 7. (3) The field is numeric and transcribed in dollars only. (4) The field is valid if it's blank.



- 3.12.26.15.19.1 (01-01-2022)  
**Field 0557**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.15.20 (01-01-2022)  
**Field 0558**  
**Proceeds Used for Working Capital Expenditures Amount**
- (1) **Field length - 15 positions**
- (2) Field 0558 is the *Proceeds Used for Working Capital Expenditures Amount* and located on Form 8038-B in Part V, line 8.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.
- 3.12.26.15.20.1 (01-01-2022)  
**Field 0558**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.15.21 (01-01-2022)  
**Field 0559**  
**Proceeds Used to Currently Refund Prior Issues Amount**
- (1) **Field length - 15 positions**
- (2) Field 0559 is the *Proceeds Used to Currently Refund Prior Issues Amount* and located on Form 8038-B in Part V, line 9.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.
- 3.12.26.15.21.1 (01-01-2022)  
**Field 0559**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.15.22 (01-01-2022)  
**Field 05510**  
**Proceeds Used to Advance Refund Prior Issues Amount**
- (1) **Field length - 15 positions**
- (2) Field 05510 is the *Proceeds Used to Advance Refund Prior Issues Amount* and located on Form 8038-B in Part V, line 10.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.
- 3.12.26.15.22.1 (01-01-2022)  
**Field 05510**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.16 (01-01-2022)  
**Section 06 - Form 8038-B**
- (1) Section 06 alpha designators, title, location and field lengths are listed below:

Section 06			
Field	Title	Form 8038-B	Field Lengths
0661	Remaining Weighted Average Maturity Currently Refunded Years	Part VI, line 1	2
0662	Remaining Weighted Average Maturity Advance Refunded Years	Part VI, Line 2,	2
0663	Refunded Bond Call Date	Part VI, Line 3,	8
0664	Refunded Bond Issue Date	Part VI, Line 4	8
0671	State Volume Cap allocated to Issuer Amount	Part VII, Line 1	15
0672A	Gross Proceeds Invested (GIC) Amount	Part VII, Line 2a	15
0672B	Final Maturity Date of GIC	Part VII, Line 2b	8
0673	Proceeds of the Issue Amount	Part VII, Line 3	15
0674A	Loan Made from Proceeds Tax Exempt Issue	Part VII, Line 4a Check Box	1
0674B	Date of Master Pool Obligation	Part VII, Line 4b	8
0674C	EIN of Master Pool Obligation	Part VII, Line 4c	9
0675A	Hedge Indicator Box	Part VII, Line 5a Check Box	1
0676	Hedge Super-Integrated Indicator Box	Part VII, Line 6 Check Box	1
0677	Penalty Payment Election Indicator Box	Part VII, Line 7 Check Box	1
0678	Issuer Established Procedure Nonqualified Box	Part VII, Line 8 Check Box	1
0679	Issuer Established Procedure to Monitor Section 148 Box	Part VII, Line 9 Check Box	1
06SIG	Signature Code	Part VII, right margin of signature block	1

Section 06			
Field	Title	Form 8038-B	Field Lengths
06PRE	Preparation Code	Part VII, right margin of the Paid Preparer's block	1
06PSN	Preparer PTIN	Part VII, Paid Preparer's PTIN	9
06PEN	Preparer EIN	Part VII, Paid Preparer's EIN	9
061PTN	Preparer Telephone Number	Part VII, Preparer's Telephone No.	10
0681	Consent Election Box	Part VIII, Line 1 Check Box	1

3.12.26.16.1  
(01-01-2022)  
**Field 0661**  
**Weighted Average**  
**Currently Refunded**  
**Years**

- (1) **Field length - 2 positions**
- (2) Field 0661 is the *Weighted Average Currently Refunded Years* and located on Form 8038-B in Part VI, line 1.
- (3) The field is numeric only.
- (4) The field is valid if it's blank.

3.12.26.16.1.1  
(01-01-2022)  
**Field 0661**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.16.2  
(01-01-2022)  
**Field 0662**  
**Weighted Average**  
**Advance Refunded**  
**Years**

- (1) **Field length - 2 positions**
- (2) Field 0662 is the *Weighted Average Advance Refunded Years* and located on Form 8038-B in Part VI, line 2.
- (3) The field is numeric only.
- (4) The field is valid if it's blank.

3.12.26.16.2.1  
(01-01-2022)  
**Field 0662**  
**Correction Procedures**

- (1) **To correct Form 8038-B:**
  - a. Correct any coding or transcription errors.

3.12.26.16.3  
(01-01-2022)

**Field 0663**  
**Refunded Bonds Call**  
**Date**

- (1) **Field length - 8 positions**
- (2) Field 0663 is the *Refunded Bonds Call Date*, is in YYYYMMDD format and located on Form 8038-B in Part VI, line 3.
- (3) The field is numeric only.
- (4) The field is valid if it's blank.

3.12.26.16.3.1  
(01-01-2022)

**Field 0663**  
**Correction Procedures**

- (1) **To correct Field 0663:**
  - a. Correct any coding or transcription errors.
  - b. If more than one refunded bonds call date is present, enter the latest date shown.

3.12.26.16.4  
(01-01-2022)

**Field 0664**  
**Refunded Bonds Issue**  
**Date**

- (1) **Field length - 8 positions**
- (2) Field 0664 is the *Refunded Bonds Issue Date*, is in YYYYMMDD format and located on Form 8038-B in Part VI, line 4.
- (3) The field is numeric only.
- (4) The field is valid if it's blank.

3.12.26.16.4.1  
(01-01-2022)

**Field 0664**  
**Correction Procedures**

- (1) **To correct Field 0664:**
  - a. Correct any coding or transcription errors.

If .....	Then .....
more than one Date of Issue is present,	enter the earliest issue date.
more than one Date of Issue is present, and a schedule to support these multiple dates isn't provided,	SSPND 211.

- (2) **Rejects will:**

If .....	Then .....
a schedule is received,	attach to the return.
no reply or incomplete reply is received,	enter CCC "3" and continue processing.

3.12.26.16.5  
(01-01-2022)

**Field 0671**  
**State Volume Cap Issue**  
**Amount**

- (1) **Field length - 15 positions**
- (2) Field 0671 is the *State Volume Cap Issue Amount* and located on Form 8038-B in Part VII, line 1.

- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.16.5.1  
(01-01-2022)

**Field 0671**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then .....
Part II, line 1a or 1b is checked,	leave blank and continue processing the return.
line 1 is blank, and Part II, line 1c check box is marked or Part III, line 2a-2d has an issue amount,	SSPND 211.
the Volume Cap certification isn't attached,	SSPND 211.

- (2) **Rejects will:**

If .....	Then .....
a reply is received,	enter the volume cap amount in Field 0671.
no reply or incomplete reply is received,	Enter CCC "3" and continue processing.

3.12.26.16.6  
(01-01-2022)

**Field 0672A**  
**Gross Proceeds**  
**Guaranteed Investment**  
**Contract (GIC) Amount**

- (1) **Field length - 15 positions**
- (2) Field 0672A is the *Proceeds GIC Amount* and located on Form 8038-B in Part VII, line 2a.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.16.6.1  
(01-01-2022)

**Field 0672A**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.16.7  
(01-01-2022)

**Field 0672B**  
**GIC Maturity Date**

- (1) **Field length - 8 positions**
- (2) Field 0672B is the *GIC Maturity Date*, is transcribed in YYYYMMDD format and located on Form 8038-B in Part VII, line 2b.
- (3) The field is numeric only.
- (4) The field is valid if it's blank.

3.12.26.16.7.1  
(01-01-2022)

**Field 0672B**  
**Correction Procedures**

- (1) **To correct Field 0672B:**
  - a. Correct any coding or transcription errors.
  - b. If more than one GIC maturity date is present, enter the latest date shown.

3.12.26.16.8  
(01-01-2022)

**Field 0673**  
**Proceeds Other**  
**Government Loan**  
**Amount**

- (1) **Field length - 15 positions**
- (2) Field 0673 is the *Proceeds Other Government Loan Amount* and located on Form 8038-B in Part VII, line 3.
- (3) The field is numeric and transcribed in dollars only.
- (4) The field is valid if it's blank.

3.12.26.16.8.1  
(01-01-2022)

**Field 0673**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.16.9  
(01-01-2022)

**Field 0674A**  
**Loan Made from**  
**Proceeds Tax Exempt**  
**Issue Check Box**

- (1) **Field length - 1 position**
- (2) Field 0674A is the *Tax Exempt Issue Check Box* and located on Form 8038-B in Part VII, line 4a, box.
- (3) The field is numeric.
- (4) The field is valid if the entry is "1" or "blank".

3.12.26.16.9.1  
(01-01-2022)

**Field 0674A**  
**Correction Procedures**

- (1) **To correct Field 0674A:**
  - a. Correct any coding or transcription errors.

If .....	Then .....
the box is checked,	enter a "1".
the box isn't checked,	delete the entry in Field 0674A.

3.12.26.16.10  
(01-01-2022)

**Field 0674B**  
**Date of Master Pool**  
**Obligation**

- (1) **Field length - 8 positions**
- (2) Field 0674B is the *Date of Master Pool Obligation*, is transcribed in YYYYMMDD format and located on Form 8038-B in Part VII, line 4b.
- (3) The field is numeric only.
- (4) The field is valid if it's blank.

3.12.26.16.10.1  
(01-01-2022)  
**Field 0674B**  
**Correction Procedures**

(1) **To correct Field 0674B:**

- a. Correct any coding or transcription errors.

<b>If .....</b>	<b>Then .....</b>
the box is checked,	enter the date from line 4b.
the box isn't checked,	delete the entry in Field 0674A.

3.12.26.16.11  
(01-01-2022)  
**Field 0674C**  
**Issuer EIN of Master Pool**

(1) **Field length - 9 positions**

- (2) Field 0674C is the *Issuer EIN of Master Pool* and located in Part VII, line 4c.  
(3) The field is valid if numeric.  
(4) The field is valid if it's blank.

3.12.26.16.11.1  
(01-01-2022)  
**Field 0674C**  
**Correction Procedures**

(1) **To correct Field 0674C:**

- a. Correct any coding or transcription errors.  
b. If unable to perfect, delete the entry in Field 0674C.

3.12.26.16.12  
(01-01-2022)  
**Field 0675A**  
**Hedge Identifier Check Box**

(1) **Field length - 1 position**

- (2) Field 0675A is the *Hedge Identifier Check Box* and located on Form 8038-B in Part VII, line 5a.  
(3) The field is numeric.  
(4) The field is valid if the entry is "1" or "blank".

3.12.26.16.12.1  
(01-01-2022)  
**Field 0675A**  
**Correction Procedures**

(1) To correct Field 0675A:

- a. Correct any coding or transcription errors.

<b>If .....</b>	<b>Then .....</b>
the box is checked,	enter a "1".
the box isn't checked,	delete the entry in Field 0675A.

3.12.26.16.13  
(01-01-2022)  
**Field 0676**  
**Hedge Super-Integrated Identifier Check Box**

(1) **Field length - 1 position**

- (2) Field 0676 is the *Hedge Identifier Check Box* and located on Form 8038-B in Part VII, line 6.  
(3) The field is numeric.  
(4) The field is valid if the entry is "1" or "blank".

3.12.26.16.13.1

(01-01-2022)

**Field 0676****Correction Procedures**(1) **To correct Field 0676:**

- a. Correct any coding or transcription errors.

If .....	Then .....
the box is checked,	enter a "1".
the box isn't checked,	delete the entry in Field 0676.

3.12.26.16.14

(01-01-2022)

**Field 0677****Penalty Payment  
Election Indicator Check  
Box**(1) **Field length - 1 position**

- (2) Field 0677 is the
- Penalty Payment Election Indicator Check Box*
- and located on Form 8038-B in Part VII, line 7.

- (3) The field is numeric.

- (4) The field is valid if the entry is "1" or "blank".

3.12.26.16.14.1

(01-01-2022)

**Field 0677****Correction Procedures**(1) **To correct Field 0677:**

- a. Correct any coding or transcription errors.

If .....	Then .....
the box is checked,	enter a "1".
the box isn't checked,	delete the entry in Field 0677.

3.12.26.16.15

(01-01-2022)

**Field 0678****Issuer Established  
Procedure Non-qualified  
Section 1.141-12 Check  
Box**(1) **Field length - 1 position**

- (2) Field 0678 is the
- Issuer Established Procedure Non-qualified Section 1.141-12 Check Box*
- and located on Form 8038-B in Part VII, line 8.

- (3) The field numeric.

- (4) The field is valid if the entry is "1" or "blank".

3.12.26.16.15.1

(01-01-2022)

**Field 0678****Correction Procedures**(1) **To correct Field 0678:**

- a. Correct any coding or transcription errors.

If .....	Then .....
the box is checked,	enter a "1".
the box isn't checked,	delete the entry in Field 0678.



3.12.26.16.16  
(01-01-2022)

**Field 0679**  
**Issuer Established**  
**Procedure to Monitor**  
**Section 148 Check Box**

- (1) **Field length - 1 position**
- (2) Field 0679 is the *Issuer Established to Monitor Section 148 Check Box* and located on Form 8038-B in Part VII, line 9.
- (3) The field is numeric.
- (4) The field is valid if the entry is "1" or "blank".

3.12.26.16.16.1  
(01-01-2022)

**Field 0679**  
**Correction Procedures**

- (1) **To correct Field 0679:**
  - a. Correct any coding or transcription errors.

If .....	Then .....
the box is checked,	enter a "1".
the box isn't checked,	delete the entry in Field 0679.

3.12.26.16.17  
(01-01-2022)

**Field 06SIG**  
**Signature Code**

- (1) **Field length - 1 position**
- (2) Field 06SIG is the *Signature Code* and located in the right margin of the signature line.

3.12.26.16.17.1  
(01-01-2022)

**Field 06SIG**  
**Invalid Conditions**

- (1) Field 06SIG is invalid if:
  - a. It's not numeric.
  - b. The entry is other than "1" (signature present) or "3" (signature not present) after correspondence and no reply.

3.12.26.16.17.2  
(01-01-2022)

**Field 06SIG**  
**Correction Procedures**

- (1) To correct Field 06SIG:

If .....	Then .....
a signature is present,	enter a "1" in the right margin next to the signature block.
only a signature is missing,	SSPND 225.

- (2) **Rejects will:**

If .....	Then .....
a valid reply is received,	perfect the return by entering a "1" in Field 03SIG and enter the correspondence received date, Field 01CRD.
no reply or an incomplete reply is received,	enter CCC "3" in Field 03SIG and enter a "3" in Field 01CCC.

3.12.26.16.18 (01-01-2022) <b>Field 06PRE Preparation Code</b>	<ul style="list-style-type: none"> <li>(1) <b>Field length - 1 position</b></li> <li>(2) Field 06PRE is the <i>Preparation Code</i> and located in the right margin of the preparer's SSN or PTIN box.</li> </ul>
3.12.26.16.18.1 (01-01-2022) <b>Field 06PRE Invalid Conditions</b>	<ul style="list-style-type: none"> <li>(1) Field 06PRE is invalid if: <ul style="list-style-type: none"> <li>a. It's not numeric</li> <li>b. The entry is other than a "1" or "blank".</li> </ul> </li> </ul>
3.12.26.16.18.2 (01-01-2022) <b>Field 06PRE Correction Procedures</b>	<ul style="list-style-type: none"> <li>(1) Enter a Preparation Code "1" in the right margin next to the "Preparer's SSN or PTIN" box if both of the following apply: <ul style="list-style-type: none"> <li>a. The return is signed by a preparer.</li> <li>b. The paid preparer's section has information that is different than the person signing the return.</li> </ul> </li> </ul>
3.12.26.16.19 (01-01-2022) <b>Field 06PSN, Preparer's SSN or PTIN</b>	<ul style="list-style-type: none"> <li>(1) <b>Field length - 9 positions</b></li> <li>(2) Field 06PSN is the <i>Preparer's SSN or PTIN</i> and located in the paid preparer's signature portion on page 1, in the preparer SSN or PTIN box.</li> <li>(3) The preparer's SSN must be a nine-digit number. A preparer's Tax Identification Number (PTIN) is a valid entry in the preparer's Social Security Number or PTIN area at the bottom of Form 8038-B. The PTIN is nine digits beginning with the alpha "P", followed by an eight-digit number (e.g., PXXXXXXXX).</li> </ul>
3.12.26.16.19.1 (01-01-2022) <b>Field 06PSN Invalid Conditions</b>	<ul style="list-style-type: none"> <li>(1) Field 03PSN is invalid if: <ul style="list-style-type: none"> <li>a. The first position is other than numeric or a "P".</li> <li>b. The field is all zeroes or all nines or the first position is "P" and the remaining positions are all zeroes or all nines.</li> <li>c. Other than the first position isn't numerics.</li> </ul> </li> </ul>
3.12.26.16.19.2 (01-01-2022) <b>Field 06PSN Correction Procedures</b>	<ul style="list-style-type: none"> <li>(1) Delete. Don't attempt to correct the field.</li> </ul>
3.12.26.16.20 (01-01-2022) <b>Field 06PEN, Preparer's EIN</b>	<ul style="list-style-type: none"> <li>(1) <b>Field length - 9 positions</b></li> <li>(2) Field 06PEN is the <i>Preparer's EIN</i> and located in the Paid Preparer's signature portion in the Firm's EIN box.</li> <li>(3) If present, the field may be any combination of numerics, except all zeros or all "nines". The first character may be a "P".</li> </ul>
3.12.26.16.20.1 (01-01-2022) <b>Field 06PEN Invalid Conditions</b>	<ul style="list-style-type: none"> <li>(1) Field 06PEN is invalid if: <ul style="list-style-type: none"> <li>a. The first position is other than numeric.</li> <li>b. The field is all zeroes or all nines.</li> </ul> </li> </ul>

3.12.26.16.20.2  
(01-01-2022)

**Field 06PEN****Correction Procedures**

- (1) Delete. Don't attempt to correct the field.

3.12.26.16.21  
(01-01-2022)

**Field 06PTN,  
Preparer's Telephone  
Number**

- (1) **Field length - 10 positions**
- (2) Field 06PTN is the *Preparer's Telephone Number* and located in the Paid Preparer's signature portion, in the Firm's Phone no. box.
- (3) If present, the field is numeric.
- (4) The field is invalid if not numeric.

3.12.26.16.21.1  
(01-01-2022)

**Field 06PTN****Correction Procedures**

- (1) If more than 10 digits are present, enter the first 10 digits only and continue processing.
- (2) If the paid preparer's phone number is incomplete, illegible, or less than 10 digits, review the return and all attachments.

If .....	Then.....
a complete paid preparer's phone number is located elsewhere on the return or attachments,	edit to the phone number line.
a complete paid preparer's phone number isn't located or the number is illegible,	Delete. Don't attempt to correct the field.

3.12.26.16.22  
(01-01-2022)

**Field 0681****Consent Election Check  
Box**

- (1) **Field length - 1 position**
- (2) Field 0681 is the *Consent Election Check Box* and located on Form 8038-B in Part VIII, line 1.
- (3) The field is valid if the entry is "1" or "2".

3.12.26.16.22.1  
(01-01-2022)

**Field 0681****Correction Procedures**

- (1) **To correct Field 0681:**
- a. Correct any coding or transcription errors.

If .....	Then.....
the "Yes" box is checked,	enter a "1".
the "No" box is checked,	enter a "2".
both boxes are checked,	enter a "2".
neither box is checked,	enter a "2".

3.12.26.17  
(01-01-2022)

- (1) Section 02 alpha designators, title, location and field lengths are listed below:

**Section 02 - Form 8703**

Section 02			
Field	Title	Form 8703	Max-Length
02BX	Project Check Box	Par 1, Line 1	1
02DT	Project Period Date	Part 1, Line 2	8
023A	Low-Income Housing Credit Allocation	Part 1, Line 3a	1
023B	Building Identification Number	Part 1, Line 3b	15
024	Units In Project Available Check box	Part 1, Line 4	1

3.12.26.17.1  
(01-01-2022)

**Field 02BX**  
**Project Check Box**

- (1) **Field length - 1 position.**
- (2) Field 02BX is the *Project Check Box* and located in Part I, line 1a - 1e.
- (3) The field is numeric.
- (4) Valid entry is "1", "2", "3", "4", "5", "6" or "blank".

3.12.26.17.1.1  
(01-01-2022)

**Field 02BX**  
**Correction Procedures**

- (1) **To correct Field 0681:**
- Correct any coding or transcription errors.
  - Enter the applicable code (see table below) based on which check box is marked on Part I, line 1.

If .....	Then .....
check box "1a" is marked,	enter a "1".
check box "1b" is marked,	enter a "2".
check box "1c" is marked,	enter a "3".
check box "1d" is marked,	enter a "4".
check box "1e" is marked,	enter a "5".
more than one check box is marked,	enter a "6".
no check box is marked,	SSPND 211.
you can't perfect it,	SSPND 211.

- (2) **Rejects will:**

If .....	Then .....
a reply is received,	enter the applicable code.
a no reply or an incomplete reply is received,	1) Enter a "6" and CCC "3". 2) Continue processing the return.

3.12.26.17.2  
(01-01-2022)  
**Field 02DT**  
**Project Period Date**

- (1) **Field length - 8 positions**
- (2) Field 02DT is the *Project Period Date* and located in Part I, line 2.
- (3) The valid format is MM/DD/YYYY and numeric only.
- (4) The field is valid if it's blank.

3.12.26.17.2.1  
(01-01-2022)  
**Field 02DT**  
**Correction Procedures**

- (1) To correct Field 02DT:
  - a. Correct any coding or transcription errors.

If .....	Then .....
more than one date is present,	enter the earliest date shown on line 2.
blank,	enter from attachments.
unable to perfect from attachments,	SSPND 211.

- (2) **Rejects will:**

If .....	Then .....
a reply is received,	enter the project period date in Field 02DT.
no reply or an incomplete reply is received,	1) Leave Field 02DT blank. 2) Enter CCC "3". 3) Continue processing the return.

3.12.26.17.3  
(01-01-2022)  
**Field 023A**  
**Low-Income Housing**  
**Credit Allocation Check**  
**Box**

- (1) **Field length - 1 position.**
- (2) Field 023A is the *Low-Income Housing Credit Allocation Check Box* and located in Part I, line 3a.
- (3) The field is numeric.
- (4) A valid entry is "1", "2", "3", or "blank".

- (5) If the “Yes” check box is marked, then line 3b must also have an entry or an attachment listing the building identification number(s) (BIN).

3.12.26.17.3.1  
(01-01-2022)

**Field 023A**

**Correction Procedures**

- (1) To correct Field 023A:
- Correct any coding or transcription errors.
  - Enter the applicable code (see table below) based on which check box is marked on Part I, line 1.

If .....	And .....	Then .....
the “Yes” check box is marked,	there is an entry on line 3b,	enter a “1”.
the “Yes” check box is marked,	there is no entry on line 3b,	1) perfect from attachments. 2) If unable to perfect, SSPND 211.
the “No” check box is marked,	there is no entry on line 3b,	enter a “2”.
the “No” check box is marked,	there is an entry on line 3b,	enter a “1”.
the both check boxes are marked,	there is an entry on line 3b,	enter a “1”.
the both check boxes are marked,	there is no entry on line 3b,	enter a “3”.
the neither check box is marked,	there is an entry on line 3b,	enter a “1”.
the neither check box is marked,	there is no entry on line 3b,	1) perfect from attachments. 2) If unable to perfect, SSPND 211.

- (2) **Rejects will:**

If .....	Then .....
a reply is received,	enter the applicable code.
no reply or an incomplete reply is received,	1) Enter a “3” in Field 023A. 2) Enter CCC “3”. 3) Continue processing the return.

3.12.26.17.4  
(01-01-2022)

**Field 023B**  
**Building Identification**  
**Number**

- (1) **Field length - 15 positions.**
- (2) Field 023B is the *Building Identification Number* and located in Part I, line 3b.
- (3) This field is alpha and numeric.
- (4) If Part I, line 3a check box is marked "Yes", a BIN number is required.

**Note:** The Building Identification Number (BIN) must be legible and normally consists of 9 alpha/numeric characters. However, there may be up to 11 characters depending on how the year format is provided on the return or attachments (1987 vs 87). The first two characters are the state designation (identical to a postal state abbreviation), followed by a two digit designation representing the year the credit's allocated, and a five digit numbering designation.

**Example:** The BIN number for a building allocated a credit in 1987 by the Connecticut Housing Finance Authority would read **CT-87-00023** or **CT-1987-00023**.

- (5) This field is valid if blank.

3.12.26.17.4.1  
(01-01-2022)

**Field 023B**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then .....
line 3b is blank, and line 3a check box is marked "Yes",	1) Perfect from attachments. 2) If unable to perfect, SSPND 211.
line 3b is blank, and line 3a check box is marked "No",	continue processing the return.

- (2) **Rejects will:**

If .....	Then .....
a reply is received,	1) Enter the BIN number in Field 023B. 2) If more than one BIN number is provided, enter the first number only.
no reply or an incomplete reply is received,	1) Leave Field 023B blank. 2) Enter CCC "3". 3) Continue processing the return.

3.12.26.17.5  
(01-01-2022)

**Field 024**  
**Available Units in the**  
**Project Check Box**

- (1) **Field length - 1 position.**
- (2) Field 024 is the *Available units in the Project Check Box* and located in Part I, line 4.
- (3) The field is numeric.
- (4) A valid entry is "1", "2", "3", or "blank".

3.12.26.17.5.1  
(01-01-2022)

**Field 024**  
**Correction Procedures**

- (1) To correct Field 024:
  - a. Correct any coding or transcription errors.
  - b. Enter the applicable code (see table below) based on which check box is marked on Part I, line 1.

If .....	And.....	Then .....
the "Yes" check box is marked,	there's no entry on lines 5, 11, 12 and 13,	enter a "1".
the "Yes" check box is marked,	there's no entry on lines 5, 11, 12 and 13,	SSPND 211.
the "No" check box is marked,	there's no entry on lines 5, 11, 12 and 13,	enter a "2".
the "No" check box is marked,	there's entries on lines 5, 11, 12 and 13,	enter a "1".
the both check boxes are marked,	there's no entry on lines 5, 11, 12 and 13,	enter a "3".
the both check boxes are marked,	there's entries on lines 5, 11, 12 and 13,	enter a "1".
the neither check box is marked,	there's entries on lines 5, 11, 12 and 13,	enter a "1".
neither check box is marked,	there's no entry on lines 5, 11, 12 and 13,	SSPND 211.

- (2) **Rejects will:**

If .....	Then.....
a reply is received,	enter the applicable code.



If .....	Then .....
no reply or an incomplete reply is received,	1) Enter a "3" in Field 023A. 2) Enter CCC "3". 3) Continue processing the return.

3.12.26.18  
(01-01-2022)

(1) Section 03 alpha designators, title, location and field lengths are listed below.

**Section 03 - Form 8703**

Section 03			
Field	Title	Location	Max-Length
035	Units in Project Rented or Available	Part II, Line 5	15
036	Number of Units Occupied by Individuals	Part II, Line 6	15
037	Number of Units Occupied by Continuing Residence	Part II, Line 7	15
038	Total Number of Low Income Units	Part II, Line 8	15
039	Percentage	Part II, Line 9	2
0310A	Number of 40% and Under Low Income Units	Part II, Line 10a	15
0310B	Percentage of Line 10a divided by Line 8	Part II, Line 10b	2
0311	Number of Units Vacated	Part II, Line 11	15
0312	Number of Units Vacated and Occupied by New Residents	Part II, Line 12	15
0313	Number of Units Vacated and Held	Part II, Line 13	15
0314	Name of Issuer	Part III, Line 14	35
0315	Issuer's EIN	Part III, Line 15	9
0316	Name of Bond Issue	Part III, Line 16	35
0317	Date of Bond Issue	Part III, Line 17	8
0318	CUSIP Number	Part III, Line 18	11
0319	Issuer Price	Part III, Line 19	15
0320	Final Maturity Date	Part III, Line 20	8

- 3.12.26.18.1  
(01-01-2022)  
**Field 025**  
**Units in Project Rented or Available**
- (1) **Field length - 15 positions.**
  - (2) Field 025 is the *Total number of Residential Units in the Project* and located in Part II, line 5.
  - (3) The field is numeric only.
  - (4) The field is valid if it's blank.
- 3.12.26.18.1.1  
(01-01-2022)  
**Field 025**  
**Correction Procedures**
- (1) To correct Field 025:
    - a. Correct any coding or transcription errors.
- 3.12.26.18.2  
(01-01-2022)  
**Field 236**  
**Number of Units Occupied by Individuals**
- (1) **Field length - 15 positions.**
  - (2) Field 026 is the *Number of Units Occupied by Individuals* and located in Part II, line 6.
  - (3) The field is numeric only.
  - (4) The field is valid if it's blank.
- 3.12.26.18.2.1  
(01-01-2022)  
**Field 026**  
**Correction Procedures**
- (1) To correct Field 026:
    - a. Correct any coding or transcription errors.
- 3.12.26.18.3  
(01-01-2022)  
**Field 027**  
**Number of Units Occupied by Continuing Residence**
- (1) **Field length - 15 positions.**
  - (2) Field 027 is the *Number of Units Occupied by Continuing Residents* and located in Part II, line 7.
  - (3) The field is numeric only.
  - (4) The field is valid if it's blank.
- 3.12.26.18.3.1  
(01-01-2022)  
**Field 027**  
**Correction Procedures**
- (1) To correct Field 027:
    - a. Correct any coding or transcription errors.
- 3.12.26.18.4  
(01-01-2022)  
**Field 028**  
**Total Number of Low Income Units**
- (1) **Field length - 15 positions.**
  - (2) Field 028 is the *Total Number of Low Income Units* and located in Part II, line 8.
  - (3) The field is numeric only.
  - (4) The field is valid if it's blank.
- 3.12.26.18.4.1  
(01-01-2022)  
**Field 028**  
**Correction Procedures**
- (1) To correct Field 028:
    - a. Correct any coding or transcription errors.

- 3.12.26.18.5  
(01-01-2022)  
**Field 029**  
**Percentage Field**
- (1) **Field length - 2 positions.**
  - (2) Field 029 is the *Percentage Amount for the Test Elected in Part I* and located in Part II, line 9.
  - (3) The field is numeric only.
  - (4) The field is valid if it's blank.
- 3.12.26.18.5.1  
(01-01-2022)  
**Field 029**  
**Correction Procedures**
- (1) To correct Field 029:
    - a. Correct any coding or transcription errors.
    - b. The entry can be in decimals out to the 2nd position XX.XX and must be entered as such, filling in zeros as needed.
- 3.12.26.18.6  
(01-01-2022)  
**Field 0210A**  
**Number of 40% and Under Low Income Units**
- (1) **Field length - 15 positions.**
  - (2) Field 0210A is the *Number of 40% and Under Low Income Units* and located in Part II, Line 10a.
  - (3) The field is numeric only.
  - (4) The field is valid if it's blank.
- 3.12.26.18.6.1  
(01-01-2022)  
**Field 0210A**  
**Correction Procedures**
- (1) To correct Field 0210A:
    - a. Correct any coding or transcription errors.
- 3.12.26.18.7  
(01-01-2022)  
**Field 0210B**  
**Percentage of Line 10a Divided by Line 8 Amount**
- (1) **Field length - 2 positions.**
  - (2) Field 0210B is the *Percentage Amount of line 10a Divided by Line 8* and located in Part II, line 10b.
  - (3) The field is numeric only.
  - (4) The field is valid if it's blank.
- 3.12.26.18.7.1  
(01-01-2022)  
**Field 0210B**  
**Correction Procedures**
- (1) To correct Field 0210B:
    - a. Correct any coding or transcription errors.
    - b. The entry can be in decimals out to the 2nd position and must be entered as such, filling in zeros as needed.
- 3.12.26.18.8  
(01-01-2022)  
**Field 0211**  
**Number of Units Vacated**
- (1) **Field length - 15 positions.**
  - (2) Field 0211 is the *Number of Units Vacated* and located in Part II, line 11.
  - (3) The field is numeric only.
  - (4) The field is valid if it's blank.

- 3.12.26.18.8.1  
(01-01-2022)  
**Field 0211**  
**Correction Procedures**
- (1) To correct Field 0211:
    - a. Correct any coding or transcription errors.
- 3.12.26.18.9  
(01-01-2022)  
**Field 0212**  
**Number of Units Vacated and Occupied by New Residents**
- (1) **Field length - 15 positions.**
  - (2) Field 0212 is the *Number of Units Vacated and Occupied by New Residents* and located in Part II, line 12.
  - (3) The field is numeric only.
  - (4) The field is valid if it's blank.
- 3.12.26.18.9.1  
(01-01-2022)  
**Field 0212**  
**Correction Procedures**
- (1) To correct Field 0212:
    - a. Correct any coding or transcription errors.
- 3.12.26.18.10  
(01-01-2022)  
**Field 0213**  
**Number of Units Vacated and Held**
- (1) **Field length - 15 positions.**
  - (2) Field 0213 is the *Number of Units Vacated and Held* and located in Part II, Line 13.
  - (3) The field is numeric only.
  - (4) The field is valid if it's blank.
- 3.12.26.18.10.1  
(01-01-2022)  
**Field 0213**  
**Correction Procedures**
- (1) To correct Field 0213:
    - a. Correct any coding or transcription errors.
- 3.12.26.18.11  
(01-01-2022)  
**Field 0314**  
**Name of Issuer**
- (1) **Field length - 35 positions**
  - (2) Field 0314 is the *Name of Issuer* and located in Part III, line 14.
  - (3) The field is alpha only.
  - (4) The field is valid if it's blank.
- 3.12.26.18.11.1  
(01-01-2022)  
**Field 0314**  
**Correction Procedures**
- (1) To correct Field 0314:
    - a. Correct any coding or transcription errors.
- 3.12.26.18.12  
(01-01-2022)  
**Field 0315**  
**Issuer's EIN**
- (1) **Field length - 9 positions**
  - (2) Field 0315 is the *Issuer's EIN* and located in Part III, line 15.
  - (3) The field is numeric only.
  - (4) The field is valid if it's blank.

3.12.26.18.12.1  
(01-01-2022)

**Field 0315**  
**Correction Procedures**

- (1) To correct Field 0315:
  - a. Correct any coding or transcription errors.

3.12.26.18.13  
(01-01-2022)

**Field 0316**  
**Name of Bond Issue**

- (1) **Field length - 35 positions**
- (2) Field 0316 is the *Name of Bond Issue* and located in Part III, line 16.
- (3) The field is alpha only.
- (4) The field is valid if it's blank.

3.12.26.18.13.1  
(01-01-2022)

**Field 0316**  
**Correction Procedures**

- (1) To correct Field 0316:
  - a. Correct any coding or transcription errors.

3.12.26.18.14  
(01-01-2022)

**Field 0317**  
**Date of Bond Issue**

- (1) **Field length - 8 positions**
- (2) Field 0317 is the *Date of Bond Issue* and located in Part III, line 17.
- (3) The field is numeric only.
- (4) The field is valid if it's blank.

3.12.26.18.14.1  
(01-01-2022)

**Field 0317**  
**Correction Procedures**

- (1) To correct Field 0317:
  - a. Correct any coding or transcription errors.

If .....	Then .....
Field 0317 is later than Field 0320 date,	SSPND 211.
Field 0317 date is blank,	SSPND 211.

- (2) **Rejects will:**

If .....	Then .....
a reply is received,	1) Enter the valid date in Field 0317. 2) Enter the correspondence received date in Field 01CRD.
no reply is received,	1) Enter the date from Field 0320 to Field 0317. 2) If Field 0320 is blank or doesn't have a valid date, leave Field 0317 blank. 3) Enter CCC "3" in field 01CCC.

3.12.26.18.15  
(01-01-2022)  
**Field 0318**  
**CUSIP Number**

- (1) **Field length - 11 positions**
- (2) Field 0318 is the *CUSIP Number* and located in Part III, line 18.
- (3) The field is alpha and numeric.
- (4) The field is valid if it's blank.

3.12.26.18.15.1  
(01-01-2022)  
**Field 0318**  
**Correction Procedures**

- (1) To correct Field 0318:
  - a. Correct any coding or transcription errors.
  - b. The CUSIP number is a combination of nine alpha and numeric characters.

If .....	Then.....
multiple CUSIP numbers are present,	enter the first number in Field 01CUS.
less than nine characters,	enter the number of characters present on line 18 in Field 01CUS.
the word "None" is present,	enter "None" in Field 01CUS.
blank,	leave blank.

3.12.26.18.16  
(01-01-2022)  
**Field 0319**  
**Issue Price**

- (1) **Field length - 15 positions**
- (2) Field 0319 is the *Issue Price* and located in Part III, line 19.
- (3) The field is numeric only.
- (4) The field is valid if it's blank.

3.12.26.18.16.1  
(01-01-2022)  
**Field 0319**  
**Correction Procedures**

- (1) To correct Field 0319:
  - a. Correct any coding or transcription errors.

3.12.26.18.17  
(01-01-2022)  
**Field 0320**  
**Final Maturity Date**

- (1) **Field length - 8 positions**
- (2) Field 0320 is the *Final Maturity Date* and located in Part III, line 20.
- (3) The field is numeric only.
- (4) The field is valid if it's blank.

3.12.26.18.17.1  
(01-01-2022)

**Field 0320  
Correction Procedures**

- (1) To correct Field 0320:
- a. Correct any coding or transcription errors.

If .....	Then .....
Field 0320 date is earlier than Field 0317 date,	SSPND 211.
Field 0320 date is blank,	SSPND 211.

- (2) **Rejects will:**

If .....	Then .....
a reply is received,	1) Enter the valid date in Field 0320. 2) Enter the Correspondence Received Date in Field 01CRD.
no reply,	1) Enter the date from Field 0317 to Field 0320. 2) If Field 0317 is blank or doesn't have a valid date, leave Field 0320 blank. 3) Enter CCC "3" in Field 01CCC.

3.12.26.19  
(01-01-2022)  
**Form 8038-T Error  
Correction**

- (1) This section provides field descriptions and instructions for correcting error and reject conditions for Form 8038-T, Arbitrage Rebate and Penalty in Lieu of Arbitrage Rebate.

3.12.26.19.1  
(01-01-2022)  
**Section 01 - Form  
8038-T**

- (1) Section 01 Alpha Designators, Title, Location and Field Lengths are listed below.

Section 01			
Field	Title	Form 8038-T	Field Lengths
RMIT>	Remittance Amount	Blue/Green Money Amount	11
01NC	Name Control	Part I, Line 1	4
>>>>	Name Control under print		4
01EIN	Employer Identification Number	Part I, Line 2	9
01TXP	Tax Period	not edited, auto generated from Part I line 6 Date of Issue	6
01RPT	Report Number	Part I, Line 4	3
01CCC	Computer Condition Code	Part II, dotted portion of Line 12	10
01RCD	Received Date	Center of Return	8
01CRD	Correspondence Received Date	Right of Line 7	8
01NM1	Issuers Name	Part I, Line 1	35
01NM2	Issuers Second Name Line	Entity Section	35
01CON	In Care of Name Line	Entity Section	35
01FAD	Foreign Address	Entity Section	35
01ADD	Street Address	Part I, Line 3	35
01CTY	City	Part I, Line 5	22
01ST	State	Part I, Line 5	2
01ZIP	ZIP Code	Part I, Line 5	12
01INM	Name of Issue	Part 1, line 7	35
01DTI	Date of Issue	Part I, Line 6	8
01CUS	CUSIP Number	Part I, Line 8	12
01CAF	CAF Indicator	(Not Edited)	1

3.12.26.19.2  
(01-01-2022)

**Field RMIT>**  
**Remittance Amount**

(1) **Field length - 11 positions**

(2) Field RMIT> is the amount of remittance submitted with the return. It's dollars and cents and is the blue/green edited money amount. The field can't be changed by Error Resolution.



- 3.12.26.19.3  
(01-01-2022)  
**Field 01NC**  
**Name Control**
- (1) **Field length - 4 positions**
  - (2) Field 01NC, *Name Control*, is underlined from Part I, line 1.
  - (3) The field must have 1 to 4 characters (alpha, numeric, ampersand, hyphen).
  - (4) The field may have 1 to 3 blanks.
- 3.12.26.19.3.1  
(01-01-2022)  
**Field 01NC**  
**Invalid Conditions**
- (1) A Name Control is invalid if:
    - a. The 1st position is other than a letter or number, or
    - b. The 2nd, 3rd, and 4th positions contains characters other than letters, numbers, ampersand (&), hyphens (-), blanks, or
    - c. Any character follows a blank.
- 3.12.26.19.3.2  
(01-01-2022)  
**Field 01NC**  
**Correction Procedures**
- (1) To determine the correct name control see IRM 3.13.2, *BMF Account Numbers*.
  - (2) Line through the entry in Field 01NC and enter the correct name control above it. If the name control contains fewer than 4 characters, enter and circle the number of positions remaining.
- 3.12.26.19.4  
(01-01-2022)  
**Name Control under print**
- (1) The name control under print is designed to reduce the number of unpostables that occur when the transcribed name control doesn't match with the name control for the EIN on the Entity Index File (EIF).
  - (2) The name control under print will be removed when the following occurs:
    - a. The name control under print and the entry Field 01NC agree.
- 3.12.26.19.4.1  
(01-01-2022)  
**Field 01NC**  
**Correction Procedures**
- (1) Compare the entries in Field 01NC and 01EIN with the return to determine the correct action.

If .....	Then .....
the EIN on the return and EIN in Field 01EIN do not agree,	correct Field 01EIN to agree with the return.
the name control on the return and Field 01NC do not agree, and the name control was transcribed incorrectly,	change Field 01NC to agree with name control under print.
correction doesn't agree with the name control under print,	SSPND 320 to Entity.
the name control edited on return agrees with name control in Field 01NC, and the name is illegible or coded wrong,	change Field 01NC to agree with name control under print.
no obvious error,	research using INOLE, NAMEE, or NAMEB.
another EIN is found for the entity on the return,	change Field 01EIN to the correct EIN.
the EIN is correct and the taxpayer merely rearranged name on return,	change Field 01EIN to agree with the name control on INOLES.
the EIN on the return is correct but name control on BMF isn't conforming to acceptable rules for name controls,	SSPND 320 to Entity Control for resolution.
the EIN on the return and Field 01EIN agree, but don't agree with name on INOLES,	SSPND 320 to Entity Control for resolution.

3.12.26.19.5  
(01-01-2022)  
**Field 01EIN**  
**Employer Identification**  
**Number**

- (1) **Field length - 9 positions**
- (2) Field 01EIN is the *Employer Identification Number* and located in Part I, line 2.

3.12.26.19.5.1  
(01-01-2022)  
**Field 01EIN**  
**Invalid Conditions**

- (1) The field is invalid if:
  - a. The field isn't present or not all numeric.
  - b. The EIN is all zeros or all nines.
  - c. The first two digits are 00, 07-09, 17-19, 28, 29, 49, 78, 79 or 89.

3.12.26.19.5.2  
(01-01-2022)  
**Field 01EIN**  
**Correction Procedures**

If .....	Then .....
a valid EIN is found,	correct Field 01EIN.

If .....	Then .....
a valid EIN can't be found on the return or attachments,	research using NAMEE and NAMEB.
research locates a number,	correct Field 01EIN.
research locates two EINs,	1) Research using Command Code INOLES for both EINs. 2) If both EINs are on INOLES, reject the Entity stating "2 EINs".
an EIN can't be located through research,	reject to Entity using SSPND 320.

- (2) Rejects will determine the correct EIN and Name Control from research.

If .....	Then .....
the EIN on the return is correct, but the name control on the TIF doesn't meet guidelines,	attach Form 4227 and SSPND 320 to Entity Control.
Entity Control has found the correct EIN,	enter it in Field 01EIN.
Entity Control has assigned an EIN,	enter it in Field 01EIN and enter the entity assignment date in the CRD Field 01CRD. <b>Note:</b> The date is found in the left hand margin with an edited "E".

3.12.26.19.6  
(01-01-2022)

**Field 01TXP  
Tax Period**

- (1) **Field length - 6 positions**
- (2) Field 01TXP is the *Tax Period* and isn't edited in the upper right-hand corner of the return. It's generated by Part I, line 6 Date of Issue. Use the Date of Issue to determine the tax period.

3.12.26.19.6.1  
(01-01-2022)

**Field 01TXP  
Invalid Conditions**

- (1) This field is invalid if:
- It's all blank.
  - It isn't all numeric.
  - The year is after the current year.
  - The year is before 198501.
  - It isn't equal to the Date of Issue (01DTI is also invalid).

3.12.26.19.6.2  
(01-01-2022)

**Field 01TXP  
Correction Procedures**

- (1) Correct any coding or transcription errors.

- (2) If the tax period hasn't been edited, enter the date of issue in YYYYMM format.

**Note:** If Date of Issue is April 12, 2015, Field 01TXP is 201504.

- (3) Compare the entry in Field 01DTI with the return and correct any coding or transcription errors.

If .....	Then.....
Field 01DTI (Date of Issue) is after the received date,	change Field 01DTI to one day before the received date.
more than one day is present,	enter the earliest date.
Field 01DTI (Date of Issue) is prior to 19850101,	change Field 01DTI (Date of Issue) to 19850101 and Field 01TXP (Tax Period) to 198501.
both Field 01DTI (Date of Issue) and Field 01TXP (tax period) is blank,	enter SSPND 211.
Field 01TXP (tax period) is prior to 198501,	change Field 01TXP (tax period) to 198501 and Field 01DTI (Date of Issue) to 19850101.

- (4) **Rejects will:**

If .....	Then.....
no reply is received,	enter the signature date and CCC "3".
the signature date is missing,	enter the result of the IRS received date minus ten days.

- (5) If a return is determined to be "early filed:"

If .....	Then.....
the tax period is <i>less</i> than 120 days after today's date,	reject using SSPND 480.
the tax period is 120 days or <i>more</i> in the future,	reject using SSPND 211.

- (6) **Rejects will:**

If .....	And.....
the tax period is less than 120 days from today's date,	send the return through to be processed.

If .....	And.....
the tax period is 120 days or more in the future, and a reply is received,	enter the correspondence received date and perfect the return.
the tax period is 120 days or more in the future, and no reply is received,	enter CCC "3" and enter the signature date as the tax period date.
the tax period is 120 days or more in the future,	if the signature date is missing, enter the results of the IRS received date minus ten days.

3.12.26.19.7  
(01-01-2022)  
**Field 01RPT**  
**Report Number**

- (1) **Field length - 3 positions**
- (2) Field 01RPT is the *Report Number* and located in Part I, line 4.
- (3) This entry is numeric only. The valid range for this form is 700-799.

3.12.26.19.7.1  
(01-01-2022)  
**Field 01RPT**  
**Invalid Conditions**

- (1) Field 01RPT is invalid if blank or not within the range of 700-799.

3.12.26.19.7.2  
(01-01-2022)  
**Field 01RPT**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) If the report number is blank or other than 700-799, research IDRS (BMFOLI) to determine the next available report number for that specific tax period for Form 8038-T.

**Example:** Form: 8038-T

Edited Report Number: "001" (invalid range for this form)

Tax Period: 201012

Report Numbers already used for that tax period (per IDRS, BMFOLI):  
700, 701 and 702.

- (3) In this example, you circle out report number "001" and enter the next available report number for that tax period for Form 8038-T. In this example the report number is "703".

3.12.26.19.8  
(01-01-2022)  
**Field 01CCC**  
**Computer Condition**  
**Codes**

- (1) **Field length - 10 positions**
- (2) Field 01CCC is *Computer Condition Code*. It's edited on the dotted portion of Part II, line 12.
- (3) The valid codes are "D", "F", "G", "R", "3", and "7".
- (4) This field will be invalid if:
  - a. CCC "G" and any CCC other than "3" are present.
  - b. CCC "7" is present with both CCC "D" and "R".

3.12.26.19.8.1  
(01-01-2022)

**Field 01CCC**  
**Invalid Conditions**

- (1) The field is invalid if:
- a. CCC "G" and any CCC other than "3" are present.
  - b. CCC "7" is present with both CCC "D" and "R".

3.12.26.19.8.2  
(01-01-2022)

**Field 01CCC**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) If the codes were entered incorrectly, refer to the return and the CCC table below to determine which codes are necessary.

COMPUTER CONDITION CODES			
CCC	DEFINITION	USE IF	FOR FORM(S)
D	Reasonable cause for failure to pay timely	Untimely paid return and reasonable cause is established in accordance with Revenue Procedures 90-11 or 2005-40. <b>Note:</b> If prepaid penalty is included, DO NOT use CCC "D".	8038-T
F	Final return	Return indicates it's a "Final".	8038-T 8038-CP
G	Amended return	Amended return. Currently not applicable to TEB returns.	8038 8038-G 8038-GC 8038-T 8328 8038-CP 8038-B 8038-TC
R	Reasonable cause for failure to file return timely	Untimely filed return and reasonable cause is established in accordance with Rev. Proc. 88-10, Rev. Proc. 2002-48 Rev. Proc. 90-11 or Rev. Proc. 2005-40.	8038 8038-G 8038-GC 8038-T 8038-B 8038-TC 8703
3	No reply	Input when Issuer doesn't reply to IRS correspondence.	8038 8038-G 8038-GC 8038-T 8328 8038-CP 8038-TC 8038-B 8703

COMPUTER CONDITION CODES			
CCC	DEFINITION	USE IF	FOR FORM(S)
7	Reasonable cause was considered and "denied"	Reasonable cause isn't granted.	8038 8038-G 8038-GC 8038-T 8038-CP 8038-TC 8038-B
7	1) Return was referred to GECS. <b>OR</b> 2) Form 8038-T was secured by GECS and a late filing CP 142 notice should not be generated.	1) Return referred to GECS for late filing consideration. See IRM 3.11.26.4.18, <i>Delinquent Return or Payment</i> . <b>OR</b> 2) Form 8038-T CP 142 late filing correspondence shouldn't be issued because the return was secured by GECS.	8038 8038-G 8038-GC 8038-T 8038-CP 8038-TC 8038-B

If .....	Then .....
the return is an amended return,	1) SSPND 640 to Rejects. 2) Attach Form 4227 stating "Cancel to EO Accounts". <b>Note:</b> CCC "G" is valid, but currently not being used.
the return is a claim for refund,	1) SSPND 640 to Rejects. 2) Attach Form 4227 stating "Cancel to EO Accounts".
CCC "7" (reasonable cause denied or copy sent to GECS for consideration) is present with both CCC "R" and "D",	1) Determine if CCC "7" is correct. 2) If correct, delete the other codes. 3) If not correct, delete CCC "7".

- (3) Determine if the return is timely filed using Exhibit 3.12.26-2. If the return wasn't filed by the due date or extended due date, review the return and attachment(s).
- (4) Copies of all late filed Forms 8038-T, received after January 30, 2017, must be sent to GECU for late filing consideration. This is normally done in Code and Edit. However, if there is no indication on the return that copies have been forwarded to GECU, ERS is required to make copies and route to GECU as outlined below.

If .....	Then .....	And .....
attachment(s) indicate any other reason including: <ul style="list-style-type: none"> <li>• no attachments,</li> <li>• no reason provided,</li> <li>• no date entered on line 12 and Part II is completed,</li> <li>• no box checked on line 16 and Part III is completed,</li> </ul>	enter CCC "7" in Field 01CCC,	1) If there's no annotation "Copy sent to GECU" on the return, forward copies of the late filed return, envelope and correspondence to GECU at the following address: Internal Revenue Service 1973 N. Rulon White Blvd. Mail Stop 7700 Ogden, UT 84404  2) Prepare Form 3210, annotate why the case is being routed. 3) Continue processing the return. <b>Note:</b> The late filed package must be forwarded within 21 days of receipt.

3.12.26.19.9  
(01-01-2022)  
**Field 01RCD**  
**Received Date**

- (1) **Field length - 8 positions**
- (2) Field 01RCD is the received date and it's date-stamped by Receipt and Control or perfected by Code and Edit in the center portion of the return. A receive date is always required.

3.12.26.19.9.1  
(01-01-2022)  
**Field 01RCD**  
**Invalid Conditions**

- (1) Field 01RCD is invalid if:
- Not in YYYYMMDD format.
  - Later than the current processing date.
  - Prior to 199850101.
  - Not all numeric.
  - It's blank.
  - The Received Date 01RCD is equal to or prior to the Date of Issue, 01DTI. (Both Fields 01RCD and 01DTI will be invalid.)

3.12.26.19.9.2  
(01-01-2022)  
**Field 01RCD**  
**Correction Procedures**

- (1) Correct any coding and transcription errors.

If .....	Then .....
multiple dates are present,	use the earliest date.



If .....	Then .....
there's no received date or the date stamp is illegible on the return,	<p>determine the date in the following order:</p> <ul style="list-style-type: none"> <li>- U.S. Postal Service Postmark Date/Designated Private Delivery Service (i.e., Federal Express)</li> </ul> <p><b>Note:</b> If both U.S. Postal Service and Private meter marks are present, honor the U.S. Postal Service date.</p> <ul style="list-style-type: none"> <li>- SCAMPS (service center automatic mail processing system) digital date</li> <li>- Revenue Officer's Signature Date</li> <li>- Signature Date only within current year</li> <li>- Julian Date minus 10 days</li> <li>- Current date minus 10 days</li> </ul>
<b>Note:</b> Use the signature date only if the signature date is within the current processing year.	
	change Field 01RCD to agree with the postmark date.
the received date is equal or prior to Field 0312D (Computation Date), both 01RCD and 0312D is invalid.	change Field 01RCD to one day later than the Field 0312D.

#  
#  
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3.12.26.19.10

(01-01-2022)

**Field 01CRD  
Correspondence  
Received Date**

- (1) **Field length - 8 positions**
- (2) Field 01CRD is the *Correspondence Received Date (CRD)* and is edited below the address in the entity section. When a return has been treated as unprocessable, and the taxpayer has been contacted, the date the reply is received with the pertinent information is the correspondence received date.
- (3) The CRD is determined from the date the reply was received at the service center.

3.12.26.19.10.1  
(01-01-2022)

**Field 01CRD**  
**Invalid Conditions**

- (1) Field 01CRD is invalid if:
- It's not all numeric.
  - The date is earlier than or equal to the Return Due Date (refer to Exhibit 3.12.26-2 for return due dates).
  - The date is equal to or earlier than the Received Date.
  - The date is later than the processing date.
  - CCC "3" is present.

3.12.26.19.10.2  
(01-01-2022)

**Field 01CRD**  
**Correction Procedures**

- (1) Both the original Received Date and the Correspondence Received Date must be present.

If .....	Then.....
the reply isn't date stamped,	use the U.S. Postal Service postmark date on the envelope attached to the reply as the CRD.
a faxed reply is received,	refer to IRM 3.12.38, <i>ERS BMF General Instructions</i> , to determine the correct CRD.
both the CRD and CCC "3" is present,	1) If a "No Reply", delete the CRD. 2) If reply is received, delete CCC "3".

3.12.26.19.11  
(01-01-2022)

**Field 01NM1**  
**Issuer's Name**

- (1) **Field length - 35 positions**
- (2) Field 01NM1 is the *Name of the Entity Issuing the Bond* (not the name of the entity receiving the benefit of the financing), and located in Part I, line 1.

3.12.26.19.11.1  
(01-01-2022)

**Field 01NM1**  
**Invalid Conditions**

- (1) Field 01NM1 is invalid if:
- The first position isn't alpha or numeric.
  - Any characters are not alpha, numeric, ampersand, hyphen, or blank.
  - There's two consecutive blanks followed by valid characters.

3.12.26.19.11.2  
(01-01-2022)

**Field 01NM1**  
**Correction Procedures**

- (1) Compare Field 01NM1 entry with the entry on the return.

If .....	Then.....
the field was transcribed incorrectly,	correct Field 01NM1.
the issuer name exceeds 35 characters,	continue the name in Field 01NM2.

- 3.12.26.19.12  
(01-01-2022)  
**Field 01NM2**  
**Issuer's Second Name Line**
- (1) **Field length - 35 positions**
  - (2) Field 01NM2 is the second name line of the entity issuing the bonds (not the name of the entity receiving the benefit of the financing), and located in Part I. The field is also used as an overflow for the first name line.
- 3.12.26.19.12.1  
(01-01-2022)  
**Field 01NM2**  
**Invalid Conditions**
- (1) The field is invalid if:
    - a. The first position isn't alpha or numeric.
    - b. Any characters are not alpha, numeric, ampersand, hyphen, or blank.
    - c. There's two consecutive blanks followed by valid characters.
- 3.12.26.19.12.2  
(01-01-2022)  
**Field 01NM2**  
**Correction Procedures**
- (1) Compare Field 01NM2 with the name on the return. If the field was transcribed incorrectly, correct Field 01NM2.
- 3.12.26.19.13  
(01-01-2022)  
**Field 01CON**  
**In Care of Name Line**
- (1) **Field length - 35 positions**
  - (2) Field 01CON is the *In Care of Name Line*, and located in Part I, Entity section.
  - (3) The field is alpha and numeric.
  - (4) The field is valid if blank.
- 3.12.26.19.13.1  
(01-01-2022)  
**Field 01CON**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.19.14  
(01-01-2022)  
**Field 01FAD**  
**Foreign Address**
- (1) **Field length - 35 positions**
  - (2) Field 01FAD is the *Foreign Address* and located in Part 1, Entity Section.
  - (3) The field is alpha, numeric, and special characters.
  - (4) The field is valid if it's blank.
- 3.12.26.19.14.1  
(01-01-2022)  
**Field 01FAD**  
**Invalid Conditions**
- (1) Field 01FAD is invalid if:
    - a. The first position is blank.
    - b. Any character follow two consecutive blanks.
    - c. There's more than 35 characters present in the field.
- Note:** ISRP is instructed to input a pound sign (#) as the 35th character if there are more than 35 characters present for the field on the return.
- 3.12.26.19.14.2  
(01-01-2022)  
**Field 01FAD**  
**Correction Procedures**
- (1) Foreign addresses should not be accepted on tax exempt bond forms. If a foreign address is present, refer to the Unprocessable procedures outlined below.
  - (2) If a foreign address isn't present on the return, then:
    - a. SSPND 610

- b. renumber return to domestic

3.12.26.19.15  
(01-01-2022)  
**Unprocessable  
Conditions**

- (1) To be processable, a return must contain the following:
  - a. Employer Identification Number,
  - b. Legible name,
  - c. Legible address, and
  - d. Valid tax period.
- (2) An “unprocessable” return may consist of one or more of the following:
  - a. The name is so illegible or incomplete that the name control can’t be determined.
  - b. The EIN is missing, illegible, or other than 9 digits.
  - c. Required tax data entered on the return is incomplete, illegible, or contradictory.
  - d. A foreign address is entered in the entity section or the address is missing or illegible.

3.12.26.19.15.1  
(01-01-2022)  
**Correcting  
Unprocessable Returns**

- (1) Examine all attachments and schedules for information necessary to make the return processable. If the information is found on attachments or schedules, edit to the appropriate area on the return.
- (2) If required information isn’t found on an attachment or schedule:
  - a. Perfect the return as much as possible,
  - b. SSPND 450.
- (3) Route unprocessable returns as follows:

Route	With	To	And
perfected numbered or unnumbered returns,	unresolved entity issues (i.e. missing/invalid EIN, address missing or illegible),	Entity	1) Attach a completed Form 4227. 2) Route to Entity.
unnumbered returns,	a foreign address,	TEGE SE:T:BSP:SPP MS: 1110	
numbered returns,	a foreign address,	TEGE SE:T:BSP:SPP MS: 1110	1) SSPND 450. 2) Attach a completed Form 4227. 3) Annotate the unprocessable condition and include the mail stop.

3.12.26.19.16  
(01-01-2022)  
**Field 01ADD  
Street Address**

- (1) **Field length - 35 positions**
- (2) Field 01ADD is the *Street Characters* and located in Part I, line 3.

3.12.26.19.16.1  
(01-01-2022)

**Field 01ADD  
Invalid Conditions**

- (1) Field 01ADD is invalid if:
- The first position is blank.
  - Any characters are not alpha, numeric, blank, hyphen (-), and slash (/).
  - There's two consecutive blanks followed by valid characters.
  - A Major City Code (MCC) is present in Field 01CTY and a street address isn't present.

3.12.26.19.16.2  
(01-01-2022)

**Field 01ADD  
Correction Procedures**

- (1) Refer to the street address on the return.

If .....	Then .....
the address on the return is illegible,	refer to the envelope and attachments to determine the taxpayer's correct address.
the address can't be perfected,	delete Fields 01ADD, 01CTY, 01ST, and 01ZIP.

- (2) To verify the MCC, refer to Document 7475, *State Abbreviations, Major City Codes and Address Abbreviations*.

If .....	Then .....
the MCC is correct and valid, and the street address is present and legible on the return,	enter the street address to Field 01ADD.
a valid street address isn't available from the return or attachments,	enter the full name of the city in Field 01CTY and the state in Field 01ST.

3.12.26.19.17  
(01-01-2022)

**Field 01CTY  
City**

- (1) **Field length - 22 positions**
- (2) Field 01CTY is the *City* and located in Part I, line 5.

3.12.26.19.17.1  
(01-01-2022)

**Field 01CTY  
Invalid Conditions**

- (1) Field 01CTY is invalid if:
- The first position is blank.
  - The second and third positions are blank.
  - A character follows the first two adjoining blanks.
  - Any character isn't alpha or blank.
  - Foreign country code isn't present, incorrect, or contains "XX".
  - The MCC is invalid.

3.12.26.19.17.2  
(01-01-2022)

**Field 01CTY****Correction Procedures**

- (1) Refer to the city shown on the return.
  - a. Correct any transcription errors.

If .....	Then.....
the city on the return is illegible,	refer to the envelope and attachments to determine the correct city.
the city can't be perfected,	delete address fields 01ADD, 01CTY, 01ST, and 01ZIP.

- (2) The city field (01CTY) and state code field (Field 01ST) are invalid if a MCC is present and a state code is also present in Field 01ST. To correct, refer to the return and Document 7475, to verify the MCC.

If .....	Then.....
the MCC is correct,	delete the state code entered in Field 01ST.
the MCC isn't correct,	enter the full name of the city in Field 01CTY.
a foreign address is shown on the return,	enter the appropriate foreign country code in the city Field 01CTY (see IRM 3.13.2, for foreign country codes).

- (3) Verify the state code entered in Field 01ST is correct.
  - a. This field and the ZIP code field are invalid if a MCC is present and the ZIP code isn't valid for the city.
  - b. To correct, refer to the return and Document 7475, to determine the correct MCC and ZIP code.

If .....	Then.....
the ZIP code and MCC were transcribed correctly, and the ZIP code is invalid for the city,	1) Refer to the envelope and attachments to locate a valid ZIP code. 2) If one is located, enter in Field 01ZIP.
the correct ZIP code isn't available on the document or attachments,	Refer to Document 7475 and enter the correct ZIP code in Field 01ZIP.

3.12.26.19.18  
(01-01-2022)

**Field 01ST****State**

- (1) **Field length - 2 positions**
- (2) Field 01ST is the *State*, and located in Part I, line 5.
- (3) The field contains two alpha characters.

3.12.26.19.18.1  
(01-01-2022)

**Field 01ST****Invalid Conditions**

- (1) Field 01ST is invalid if:
  - a. It's blank, and the MCC isn't present in Field 01CTY.
  - b. It contains other than a valid state code.

3.12.26.19.18.2  
(01-01-2022)

**Field 01ST**  
**Correction Procedures**

- (1) Refer to the return and Document 7475 to determine the correct state code.
- (2) Correct any transcription errors.

If .....	Then .....
the state code can't be determined,	check the return and attachments.
you can't perfect it,	delete entries in Fields 01ADD, 01CTY, 01ST, and 01ZIP.

- (3) Both 01ST and 01ZIP is invalid if the ZIP code isn't valid for the state. To correct, refer to the return and Document 7475, to verify the state and ZIP code.

If .....	Then .....
the state code is incorrect,	determine the correct code and enter it in Field 01ST.
the ZIP code isn't valid for the state,	refer to the envelope and attachments to obtain a valid code.
a valid ZIP code can't be found on the return or attachments,	refer to Document 7475.

- (4) Returns with address changes in the following American possessions can be input with the return the same as a domestic address:
  - a. American Samoa (AS)
  - b. Mariana Islands (MH)
  - c. Puerto Rico (PR)
  - d. Virgin Islands (VI)
  - e. Guam (GU)

3.12.26.19.19  
(01-01-2022)

**Field 01ZIP**  
**Zip Code**

- (1) **Field length - 12 positions**
- (2) Field 01ZIP is the *ZIP Code* and located in Part I, line 5.
- (3) This is a 12 numeric position field which can contain "5", "9" or "12" characters.

3.12.26.19.19.1  
(01-01-2022)

**Field 01ZIP**  
**Invalid Conditions**

- (1) Field 01ZIP is invalid if:
  - a. It isn't all numeric or blank.
  - b. There isn't "5", "9" or "12" numeric characters.

3.12.26.19.19.2  
(01-01-2022)

**Field 01ZIP**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) Refer to the return and attachments to determine the correct ZIP code.
- (3) If a valid ZIP code can't be found, refer to Document 7475 to determine the correct ZIP code.

3.12.26.19.20  
(01-01-2022)  
**Field 01INM**  
**Name of Issue**

- (1) **Field length - 35 positions**
- (2) Field 01INM is the *Name of Issue* and located in Part 1, line 7.
- (3) The field is valid if blank.

3.12.26.19.20.1  
(01-01-2022)  
**Field 01INM**  
**Invalid Conditions**

- (1) The field is invalid if:
  - a. The first position isn't alpha or numeric.
  - b. Any characters are not alpha, numeric, ampersand or hyphen.
  - c. There's two consecutive blanks, followed by valid characters.

3.12.26.19.20.2  
(01-01-2022)  
**Field 01INM**  
**Correction Procedures**

- (1) Correct and coding or transcription errors.
- (2) If the name of issue exceeds 35 characters, enter only the first 35 characters.

3.12.26.19.21  
(01-01-2022)  
**Field 01DTI**  
**Date of Issue**

- (1) **Field length - 8 positions**
- (2) Field 01DTI is the *Date of Issue* and located in Part I, line 6.

3.12.26.19.21.1  
(01-01-2022)  
**Field 01DTI**  
**Invalid Conditions**

- (1) Field 01DTI is invalid if:
  - The field isn't present or not numeric.
  - It's equal to or after the received date. (01RCD is also invalid).
  - It isn't equal to the tax period Field 01TXP. (01TXP is also invalid).

3.12.26.19.21.2  
(01-01-2022)  
**Field 01DTI**  
**Correction Procedures**

- (1) Enter the date in YYYYMMDD format.
- (2) Compare the entry in Field 01DTI with the return and correct any coding or transcription errors.

If .....	Then .....
the date of issue is after the received date,	change Field 01DTI to one day before the received date.
more than one day is present,	enter the earliest date.
the date of issue is prior to 19850101,	change the date of issue (Field 01DTI) to 19850101 and the tax period (Field 01TXP) to 198501.
both the date of issue and the tax period are blank,	reject using SSPND 211.

- (3) **Rejects will:**



If .....	Then .....
after reply is received,	1) Perfect the return. 2) Enter the CRD (Field 01CRD). 3) Change Field 01DTI to one day before the received date.
no reply is received,	1) Enter the signature date. 2) Enter CCC "3".
the signature date is missing,	Enter the result of the IRS received date minus ten days.

3.12.26.19.22  
(01-01-2022)  
**Field 01CUS**  
**CUSIP Number**

- (1) **Field length - 12 positions**
- (2) Field 01CUS is the *CUSIP Number* and located in Part I, line 8. It may be alpha, numeric, or blank.

3.12.26.19.22.1  
(01-01-2022)  
**Field 01CUS**  
**Correction Procedures**

- (1) **To correct Field 01CUS:**
  - a. Correct any coding and transcription errors.
  - b. The CUSIP number is a combination of nine alpha and numeric characters.

If .....	Then .....
multiple CUSIP number are present,	enter the first number in Field 01CUS.
less than nine characters,	enter the number of characters present on line 8 in Field 01CUS.
the word "None" is present,	enter "None" in Field 01CUS.
blank,	leave blank.

3.12.26.19.23  
(01-01-2022)  
**Field 01CAF**  
**CAF Indicator**

- (1) **Field length - 1 position**
- (2) Field 01CAF is the *CAF Code Indicator*.
- (3) The field is numeric only. Valid entries are 1 - 7.

3.12.26.19.23.1  
(01-01-2022)  
**Field 01CAF**  
**Correction Procedures**

- (1) If The field has an entry other than 1 - 7, delete field.
- Note:** The CAF indicator is no longer edited by Code & Edit.

3.12.26.20  
(01-01-2022)  
**Section 03 - Form**  
**8038-T**

- (1) Section 03 Alpha Designators, Title, Location and Field Lengths are listed below:

Section 03			
Field	Title	Form 8038-T	Field Lengths
0311	Entire Issue Price	Part I, Line 11	15
0312D	Rebate Yield Reduction Computation Date	Part II, Line 12	8
0313B	Less than 100% Rebate Box	Part II, Line 13	1
0313	Rebate Amount	Part II, Line 13	15
0314B	Less than 100% Yield Reduction Box	Part II, Line 14	1
0314	Yield Reduction Payment Amount	Part II, Line 14	15
0315	QZAB Escrow Amount	Part II, Line 15	15
0316	Months Since Issue Date	Part III, Line 16	1
0317	Penalty in Lieu of Rebate Amount	Part III, Line 17	15
0318D	Termination Date	Part III, Line 18	8
0319	Penalty Upon Termination Amount	Part III, Line 19	15
0320B	Failure to Pay Timely Penalty Waiver Box	Part IV, Line 20	1
0321	Failure to Pay Timely Penalty Amount	Part IV, Line 21	15
0322	Interest on Underpayment Amount	Part IV, Line 22	15
0323	Total Payment Amount	Part V, Line 23	15
>>>>	Total Payment Amount Computer		15
0324	Unspent Proceeds Amount	Part VI, line 24	15
0325	Proceeds Used to Redeem Bonds Amount	Part VI, Line 25	15
0326	Proceeds for GICs Escrows Amount	Part VI, Line 26	15
0327	Fees for Guarantee Amount	Part VI, Line 27	15
0328B	Variable Rate Box	Part VI, Line 28	1
0329B	Hedge Agreement Box	Part VI, Line 29	1

Section 03			
Field	Title	Form 8038-T	Field Lengths
0330B	Proceeds Invested GIC Box	Part VI, Line 30	1
0331B	Proceeds Invested Beyond Period Box	Part VI, Line 31	1
0332B	Issuer Preparer Box	Part VI, Line 32	1
0331B	Proceeds Invested Beyond Period Box	Part VI, Line 31	1
0332B	Issuer Preparer Box	Part VI, Line 32	1
0331B	Proceeds Invested Beyond Period Box	Part VI, Line 31	1
0332B	Issuer Preparer Box	Part VI, Line 32	1
03SIG	Signature code	Signature on return	1
03PRE	Preparation Code	Right margin of the preparer's PTIN line	1
03PSN	Preparer PTIN	Part II Signature block	9
03PEN	Preparer EIN	Part II Signature block	9
03PTN	Preparer Telephone #	Part II Signature block	10

3.12.26.20.1  
(01-01-2022)

**Field 0311**  
**Entire Issue Price**

- (1) **Field length - 15 positions**
- (2) Field 0311 is the *Entire Issue Price* and located in Part I, line 11.
- (3) The field is numeric and transcribed in dollars only.

3.12.26.20.1.1  
(01-01-2022)

**Field 0311**  
**Invalid Conditions**

- (1) Field 0311 is invalid if blank.

3.12.26.20.1.2  
(01-01-2022)

**Field 0311**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) If you're unable to perfect the document, SSPND 211.
- (3) **Rejects will:**

If .....	Then .....
a reply is received,	1) Enter the correspondence received date in Field 01CRD. 2) Perfect the return.

If .....	Then .....
no reply or incomplete reply is received,	1) Enter CCC "3". 2) Enter "1" in Field 0311.

3.12.26.20.2  
(01-01-2022)  
**Field 0312D**  
**Rebate Yield Reduction**  
**Computation Date**

- (1) **Field length - 8 positions**
- (2) Field 0312D is the *Rebate Yield Reduction Computation Date* and located in Part II, line 12.
- (3) The field is valid if blank.
- (4) It's edited in YYYYMMDD format.

3.12.26.20.2.1  
(01-01-2022)  
**Field 0312D**  
**Invalid Conditions**

- (1) Field 0312D is invalid if the Rebate Yield Reduction Computation Date is a date later than the current date.

3.12.26.20.2.2  
(01-01-2022)  
**Field 0312D**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then .....
the rebate yield reduction computation date is a date later than the current date,	delete the date.

3.12.26.20.3  
(01-01-2022)  
**Field 0313B**  
**Less than 100% Rebate**  
**Check Box**

- (1) **Field length - 1 position**
- (2) Field 0313B is the *Less than 100% Rebate Check Box*, and located in Part II, line 13.
- (3) The field is valid if "blank", or "1".

3.12.26.20.3.1  
(01-01-2022)  
**Field 0313B**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then .....
the box is checked,	enter a code of "1" in Field 0313B.

3.12.26.20.4  
(01-01-2022)  
**Field 0313**  
**Rebate Amount**

- (1) **Field length - 15 positions**
- (2) Field 0313 is the *Rebate Amount* and located in Part II, line 13.
- (3) The field is valid if blank or numeric.
- (4) If transcribed, it'll be in dollars only.

3.12.26.20.4.1  
(01-01-2022)

**Field 0313**

**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.20.5  
(01-01-2022)

**Field 0314B**

**Less than 100% Yield  
Reduction Check Box**

- (1) **Field length - 1 position**
- (2) Field 0314B is the *Less than 100% Yield Reduction Check Box*, and located in Part II, line 14.
- (3) The field is valid if "blank", or "1".

3.12.26.20.5.1  
(01-01-2022)

**Field 0314B**

**Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then .....
the box is checked,	enter a code of "1" in Field 0314B.

3.12.26.20.6  
(01-01-2022)

**Field 0314**

**Yield Reduction  
Payment Amount**

- (1) **Field length - 15 positions**
- (2) Field 0314 is the *Yield Reduction Payment Amount* and located in Part II, line 14.
- (3) If transcribed, it'll be in dollars only.
- (4) The field is valid if blank or numeric.

3.12.26.20.6.1  
(01-01-2022)

**Field 0314**

**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.20.7  
(01-01-2022)

**Field 0315**

**QZAB Escrow Amount**

- (1) **Field length - 15 positions**
- (2) Field 0315 is the *QZAB Escrow Amount* and located in Part II, line 15.
- (3) If transcribed, it will be dollars only.
- (4) The field is valid if blank or numeric.

3.12.26.20.7.1  
(01-01-2022)

**Field 0315**

**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.20.8  
(01-01-2022)

**Field 0316**

**Months Since Issue Date**

- (1) **Field length - 1 positions**
- (2) Field 0316 is the *Months Since Issue Date*, and located in Part III, line 16.
- (3) The field is valid if "blank", "1", "2", "3", "4", or "5".

3.12.26.20.8.1  
(01-01-2022)

**Field 0316**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then .....
the first box is checked,	enter a code of "1" in Field 0316.
the second box is checked,	enter a code of "2" in Field 0316.
the third box is checked,	enter a code of "3" in Field 0316.
the fourth box is checked,	enter a code of "4" in Field 0316.
the fifth box is checked,	enter a code of "5" in Field 0316.

3.12.26.20.9  
(01-01-2022)

**Field 0317**  
**Penalty in Lieu of**  
**Rebate Amount**

- (1) **Field length - 13 positions**
- (2) Field 0317 is the *Penalty in Lieu of Rebate Amount* and located in Part III, line 17.
- (3) The entry is valid if blank or numeric.
- (4) If transcribed, it'll be in dollars only.

3.12.26.20.9.1  
(01-01-2022)

**Field 0317**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.20.10  
(01-01-2022)

**Field 0318D**  
**Termination Date**

- (1) **Field length - 8 positions**
- (2) Field 0318 is the *Termination Date*, and located in Part III, line 18.
- (3) The field is valid if blank.
- (4) It's edited in YYYYMMDD format.

3.12.26.20.10.1  
(01-01-2022)

**Field 0318D**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.20.11  
(01-01-2022)

**Field 0319**  
**Penalty Upon**  
**Termination Amount**

- (1) **Field length - 15 positions**
- (2) Field 0319 is the *Penalty Upon Termination Amount* and located in Part III, line 19.
- (3) The entry is valid if blank or numeric.
- (4) If transcribed, it'll be in dollars only.

3.12.26.20.11.1  
(01-01-2022)

**Field 0319**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.20.12  
(01-01-2022)  
**Field 0320B**  
**Failure to Pay Timely**  
**Penalty Waiver Check**  
**Box**

- (1) **Field length - 1 position**
- (2) Field 0320B is the *Failure to Pay Timely Penalty Waiver Check Box*, and located in Part IV, line 20.
- (3) The entry is valid if blank, 1, or 2.

3.12.26.20.12.1  
(01-01-2022)  
**Field 0320B**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then .....
"yes" is checked,	enter a code of "1" in Field 0320B.
"no" is checked,	enter a code of "2" in Field 0320B.

3.12.26.20.13  
(01-01-2022)  
**Field 0321**  
**Failure to Pay Timely**  
**Penalty Amount**

- (1) **Field length - 15 positions**
- (2) Field 0321 is the *Penalty For Failure to Pay Rebate Amount* and located in Part IV, line 21.
- (3) The entry is valid if blank or numeric.
- (4) If transcribed, it'll be in dollars only.

3.12.26.20.13.1  
(01-01-2022)  
**Field 0321**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.20.14  
(01-01-2022)  
**Field 0322**  
**Interest on**  
**Underpayment Amount**

- (1) **Field length - 15 positions**
- (2) Field 0322 is the *Interest on Underpayment Amount* and located in Part IV, line 22.
- (3) The entry is valid if blank or numeric.
- (4) If transcribed, it'll be in dollars only.

3.12.26.20.14.1  
(01-01-2022)  
**Field 0322**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.20.15  
(01-01-2022)  
**Field 0323**  
**Total Payment Amount**

- (1) **Field length - 15 positions**
- (2) Field 0323 is the *Total Payment Amount* and located in Part V, line 23.
- (3) The entry is valid if blank or numeric.
- (4) It's transcribed in dollars and cents.

3.12.26.20.15.1  
(01-01-2022)

**Field 0323**  
**Invalid Conditions**

- (1) Field 0323 is invalid if:
  - a. Blank and lines 13, 14, 15, 17, 19, 21 and 22 has an amount.
  - b. Blank and RMIT> has an amount.

3.12.26.20.15.2  
(01-01-2022)

**Field 0323**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then .....
Field 0323 is blank,	1) Add lines 13, 14, 15, 17, 19, 21 and 22. 2) Enter the total amount in Field 0323.
Field 0323 is blank, and lines 13, 14, 15, 17, 19, 21 and 22 are blank, but RMIT> has an amount,	1) Enter the green rocker remittance amount to Field 0323.

3.12.26.20.16  
(01-01-2022)

**Field 0324**  
**Unspent Proceeds Amount**

- (1) **Field length - 15 positions**
- (2) Field 0324 is the *Unspent Proceeds Amount* and located in Part VI, line 24.
- (3) The entry is valid if blank or numeric.
- (4) If transcribed, it's in dollars only.

3.12.26.20.16.1  
(01-01-2022)

**Field 0324**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.20.17  
(01-01-2022)

**Field 0325**  
**Proceeds Used to Redeem Bonds Amount**

- (1) **Field length - 15 positions**
- (2) Field 0325 is the *Proceeds Used to Redeem Bonds Amount* and located in Part VI, line 25.
- (3) The entry is valid if blank or numeric.
- (4) If transcribed, it's in dollars only.

3.12.26.20.17.1  
(01-01-2022)

**Field 0325**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

3.12.26.20.18  
(01-01-2022)

**Field 0326**  
**Proceeds for GICs Escrow Amount**

- (1) **Field length - 15 positions**
- (2) Field 0326 is the *Proceeds for GICs Escrow Amount* and located in Part VI, line 26.
- (3) The entry is valid if blank or numeric.
- (4) If transcribed, it's in dollars only.



3.12.26.20.18.1 (1) Correct any coding or transcription errors.  
(01-01-2022)

**Field 0326**  
**Correction Procedures**

3.12.26.20.19 (1) **Field length - 15 positions**  
(01-01-2022)  
**Field 0327** (2) Field 0327 is the *Fees for Guarantee Amount* and located in Part VI, line 27.  
**Fees for Guarantee** (3) The entry is valid if blank or numeric.  
**Amount** (4) If transcribed, it's in dollars only.

3.12.26.20.19.1 (1) Correct any coding or transcription errors.  
(01-01-2022)

**Field 0327**  
**Correction Procedures**

3.12.26.20.20 (1) **Field length - 1 position**  
(01-01-2022)  
**Field 0328B** (2) Field 0328B is the *Variable Rate Check Box*, and located in Part VI, line 28.  
**Variable Rate Check Box** (3) The field is valid if blank, 1, or 2.

3.12.26.20.20.1 (1) Correct any coding or transcription errors.  
(01-01-2022)

**Field 0328B**  
**Correction Procedures**

If .....	Then .....
"yes" is checked,	enter a code of "1" in Field 0328B.
"no" is checked,	enter a code of "2" in Field 0328B.

3.12.26.20.21 (1) **Field length - 1 position**  
(01-01-2022)  
**Field 0329B** (2) Field 0329B is the *Hedge Agreement Check Box*, and located in Part VI, line 29.  
**Hedge Agreement Check** (3) The field is valid if blank, 1, or 2.  
**Box**

3.12.26.20.21.1 (1) Correct any coding or transcription errors.  
(01-01-2022)

**Field 0329B**  
**Correction Procedures**

If .....	Then .....
"yes" is checked,	enter a code of "1" in Field 0329B.
"no" is checked,	enter a code of "2" in Field 0329B.

3.12.26.20.22

(01-01-2022)

**Field 0330B****Proceeds Invested GIC  
Check Box**

- (1) **Field length - 1 position**
- (2) Field 0330B is the *Proceeds Invested GIC Check Box*, and located in Part VI, line 30.
- (3) The field is valid if blank, 1, or 2.

3.12.26.20.22.1

(01-01-2022)

**Field 0330B****Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then.....
"yes" is checked,	enter a code of "1" in Field 0330B.
"no" is checked,	enter a code of "2" in Field 0330B.

3.12.26.20.23

(01-01-2022)

**Field 0331B****Proceeds Invested  
Beyond Period Check  
Box**

- (1) **Field length - 1 position**
- (2) Field 0331B is the *Proceeds Invested Beyond Period Check Box*, and located in Part VI, line 31.
- (3) This field is valid if blank, 1, or 2.

3.12.26.20.23.1

(01-01-2022)

**Field 0331B****Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then.....
"yes" is checked,	enter a code of "1" in Field 0331B.
"no" is checked,	enter a code of "2" in Field 0331B.

3.12.26.20.24

(01-01-2022)

**Field 0332B****Issuer Preparer Check  
Box**

- (1) **Field length - 1 position**
- (2) Field 0332B is the *Issuer Preparer Check Box*, and located in Part VI, line 32.
- (3) The field is valid if blank, 1, or 2.

3.12.26.20.24.1

(01-01-2022)

**Field 0332B****Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then.....
"Issuer" is checked,	enter a code of "1" in Field 0332B.

If .....	Then .....
"Preparer" is checked,	enter a code of "2" in Field 0332B.

3.12.26.20.25  
(01-01-2022)  
**Field 03SIG**  
**Signature Code**

- (1) **Field length - 1 position**
- (2) 03SIG is the *Signature Code* and located in the right margin of the Signature line.

3.12.26.20.25.1  
(01-01-2022)  
**Field 03SIG**  
**Invalid Conditions**

- (1) Field 03SIG is invalid if:
- It's not numeric.
  - The entry is other than "1" (signature present) or "3" (signature not present) after correspondence and no reply.

3.12.26.20.25.2  
(01-01-2022)  
**Field 03SIG**  
**Correction Procedures**

- (1) To correct Field 03SIG:

If .....	Then .....
a signature is present,	enter a "1" in the right margin next to the signature block.
a signature only is missing,	SSPND 225.

- (2) **Rejects will:**

If .....	Then .....
a valid reply is received,	perfect the return by entering a "1" in Field 03SIG and enter the correspondence received date, Field 01CRD.
no reply or an incomplete reply is received,	enter CCC "3" in Field 03SIG and enter a "3" in Field 01CCC.

3.12.26.20.26  
(01-01-2022)  
**Field 06PRE**  
**Preparation Code**

- (1) **Field length - 1 position**
- (2) Field 03PRE is the *Preparation Code* and located in the right margin of the Preparer's PTIN line.

3.12.26.20.26.1  
(01-01-2022)  
**Field 03PRE**  
**Invalid Conditions**

- (1) Field 03PRE - Preparation code is invalid if:
- It's not numeric.
  - The entry is other than "1" or "blank".

3.12.26.20.26.2 (01-01-2022) <b>Field 03PRE</b> <b>Correction Procedures</b>	<p>(1) Enter a “1” in the right margin next to the preparer’s PTIN box if both of the following apply:</p> <ul style="list-style-type: none"> <li>a. The return is signed by a preparer.</li> <li>b. The paid preparer’s section has information that is different than the person signing the return.</li> </ul>
3.12.26.20.27 (01-01-2022) <b>Field 03PSN</b> <b>Preparer’s PTIN</b>	<p>(1) <b>Field length - 9 positions</b></p> <p>(2) Field 03PSN is the <i>Preparer’s PTIN</i> and located in the Paid Preparer’s signature block, in the Preparer’s PTIN box.</p> <p>(3) The preparer SSN must be a nine-digit number. A preparer Tax Identification Number (PTIN) is a valid entry in the preparer Social Security Number or PTIN area at the bottom of Form 8038-G. The PTIN is nine digits beginning with the alpha “P”, followed by an eight-digit number (e.g., PXXXXXXX).</p>
3.12.26.20.27.1 (01-01-2022) <b>Field 03PSN</b> <b>Invalid Conditions</b>	<p>(1) Field 03PSN is invalid if:</p> <ul style="list-style-type: none"> <li>a. The first position is other than numeric or a “P”.</li> <li>b. The field is all zeroes or all nines or the first position is “P” and the remaining positions are all zeroes or all nines.</li> <li>c. Other than the first position isn’t numerics.</li> </ul>
3.12.26.20.27.2 (01-01-2022) <b>Field 03PSN</b> <b>Correction Procedures</b>	<p>(1) Delete. Don’t attempt to correct the field.</p>
3.12.26.20.28 (01-01-2022) <b>Field 03PEN,</b> <b>Preparer’s EIN</b>	<p>(1) <b>Field length - 9 positions</b></p> <p>(2) Field 03PEN, is the <i>Preparer’s EIN</i> and located in the Paid Preparer’s signature portion in the Firm’s EIN box.</p> <p>(3) If present, the field may be any combination of numerics, except all zeros or all nines. The first character may be a “P”.</p>
3.12.26.20.28.1 (01-01-2022) <b>Field 03PEN</b> <b>Invalid Conditions</b>	<p>(1) Field 03PEN is invalid if:</p> <ul style="list-style-type: none"> <li>a. The first position is other than numeric.</li> <li>b. The field is all zeroes or all nines.</li> </ul>
3.12.26.20.28.2 (01-01-2022) <b>Field 03PEN</b> <b>Correction Procedures</b>	<p>(1) Delete. Don’t attempt to correct the field.</p>
3.12.26.20.29 (01-01-2022) <b>Field 03PTN</b> <b>Preparer’s Telephone Number</b>	<p>(1) <b>Field length - 10 positions</b></p> <p>(2) Field 03PTN, <i>Preparer’s Telephone Number</i>, is located in the Paid Preparer’s signature portion, in the firm’s phone number.</p> <p>(3) If present, the field is numeric.</p>

3.12.26.20.29.1  
(01-01-2022)

**Field 03PTN**

**Invalid Conditions**

- (1) The field is invalid if not numeric.

3.12.26.20.29.2  
(01-01-2022)

**Field 03PTN**

**Correction Procedures**

- (1) To correct Field 03PTN:

If .....	Then.....
more than 10 digits are present,	Continue processing, entering the first 10 digits only.
the paid preparer's phone number is incomplete, illegible, or less than 10 digits,	1) Review the return and all attachments. 2) If a complete paid preparer's phone number is located elsewhere on the return or attachments, edit to the phone number line.
a complete paid preparer's phone number isn't located or the number is illegible,	Delete. Don't attempt to correct the field.

3.12.26.21  
(10-24-2022)

**Section 01 - Form 8038-CP**

- (1) Section 01 Alpha Designators, Title, Location and Field Lengths are listed below:

Section 01			
Field	Title	Form 8038-CP	Field lengths
01NC	Name Control	Part I, line 1	4
>>>>	Name Control under print		4
01EIN	Employer Identification Number	Part I, line 2	9
01TXP	Tax Period	Not edited, auto generate from Part III, line 18 Interest Payment Date	6
01RPT	Report Number	Part II, line 10	3
01CCC	Computer Condition Code	Part III, title line	10
01RCD	Received Date	Dotted line 21a	8
01CRD	Correspondence Received Date	Part II, line 13 right side	8

Section 01			
Field	Title	Form 8038-CP	Field lengths
01NME	Name of Entity to Receive Payment	Part I, line 1	35
01NM2	Name of Entity second Name Line	Part I, line 1	35
01EI2	Issuer's EIN	Part II, line 8	9
01CON	In Care of Name Line	Part I, line 1	35
01FAD	Foreign Address	Part I, line 2	35
01ADD	Street Address	Part I, line 3	35
01CTY	City	Part I, line 4	22
01ST	State	Part I, line 4	2
01ZIP	Zip	Part I, line 4	12
01DTI	Date of Issue	Part II, line 12	8
01INM	Name of Issue	Part II, line 13	35
01CUS	CUSIP Number	Part II, line 14	12
01CAF	CAF Indicator	Part I, left margin of line 5	1
N/A	ERS Action Code	Bottom Margin	3
TPNC	Taxpayer Notice Code	N/A	6

- (2) Effective January 01, 2022, the Issuer's entity information (Part II, line 7 through 11) is rerouted to post to Master File as the primary EIN. The Issuer's also assign their own report number to each Form 8038-CP filed. The FAST team will no longer assign or edit report numbers unless the filer fails to enter one on their Form 8038-CP. .
- (3) The following fields must be edited by Field Assistance Support Team (FAST) prior to receipt in Code and Edit. If these fields haven't been edited or require additional research, contact FAST via secure e-mail as outlined in (3) below.
- Part I, line 1, Payee name
  - Part I, line 2, Payee EIN
  - Part II, line 7, Issuer's Name
  - Part II, line 8, Issuer's EIN
  - Part II, line 10, Report Number
  - Part III, line 18, Interest Payment Date
- (4) SSPND 490 and refer to the steps below when requesting FAST assistance in order to resolve the error.

- a. Contact is initiated by the ERS/Reject lead (or back-up) to the FAST lead through secured e-mail.
  - b. Attach a scanned copy of the Form 8038-CP to the secure e-mail and provide an explanation as to what needs to be corrected on the return (i.e., No report number, invalid EIN, etc.).
  - c. The following individuals must also be copied (cc) on the e-mail:
    - the FAST manager,
    - the OSPC Code and Edit and ERS/Rejects P&A analyst that have oversight of the program,
    - TEGE HQ analyst with oversight of the TEB program.
  - d. FAST will provide a response within 24 hours. If a response is not received within 24 hours, notify the OSPC P&A analyst who will contact the FAST manager.
- (5) In an effort to expedite processing of Form 8038-CP credit payments, due to the COVID-19 Campus shutdown, temporary guidelines were implemented to by-pass the normal manual refund requirements and allow credit payments passed the 45-day interest jeopardy period, **AND** the credit payment (refund faster posting and systemic refunding of the credit payment), then work the document through ERS and **do not** use AC 341 to issue a manual refund. Once the backlog of Form 8038-CP manual refunds has been eliminated, standard procedures will be reinstated.

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3.12.26.21.1  
(01-01-2022)  
**Field 01NC**  
**Name Control**

- (1) **Field length - 4 positions**
- (2) Field 01NC, *Name Control* is underlined from Part I, line 1
- (3) The field must have 1 to 4 characters (alpha, numeric, ampersand, hyphen).
- (4) The field may have 1 to 3 blanks.
- (5) The name control has its own validity check.

3.12.26.21.1.1  
(01-01-2022)  
**Field 01NC**  
**Invalid Conditions**

- (1) Field 01NC (Name Control) is invalid if:
  - a. The 1st position is other than a letter or number, or
  - b. 2nd, 3rd, and 4th positions contains characters other than letters, numbers, ampersand (&), hyphens (-), blanks, or.
  - c. Any character follows a blank.

3.12.26.21.1.2  
(01-01-2022)  
**Field 01NC**  
**Correction Procedures**

- (1) To determine the correct name control, refer to IRM 3.13.2, *BMF Account Numbers*.
- (2) Delete the entry in Field 01NC, and enter the correct name control above it.
- (3) If N/C can't be determine, SSPND 320 to Entity for research. If Entity assigns a new EIN, contact FAST for report number assignment.

- 3.12.26.21.2  
(01-01-2022)  
**Name Control under print**
- (1) Name control under print is designed to reduce the number of unpostables that occur when the transcribed name control doesn't match the name control for the EIN on the Entity Index File (EIF).
  - (2) The name control under print will be removed when the following occurs:
    - a. The name control under print and the entry Field 01NC agree.

- 3.12.26.21.3  
(01-01-2022)  
**Field 01EIN  
Employer Identification Number**
- (1) **Field length - 9 positions**
  - (2) Field 01EIN is the *Employer Identification Number* and located in Part I, line 2.

- 3.12.26.21.3.1  
(01-01-2022)  
**Field 01EIN  
Invalid Conditions**
- (1) Field 01EIN is invalid if:
    - a. The field isn't present or isn't all numeric.
    - b. The EIN is all zeros or all nines.
    - c. The first two digits are 00, 07-09, 17-19, 28, 29, 49, 78, 79 or 89.

- 3.12.26.21.3.2  
(01-01-2022)  
**Field 01EIN  
EIN Correction Procedures**
- (1) Correct any coding or transcription errors.

If .....	Then .....
a valid EIN isn't present on the return, missing, illegible, invalid, or there's multiple EINs present,	1) SSPND 490. 2) Contact FAST via secure e-mail for correction. See 3.12.26.21(3) above for routing procedures.

- 3.12.26.21.4  
(01-01-2022)  
**Field 01TXP  
Tax Period**
- (1) **Field length - 6 positions**
  - (2) Field 01TXP is the *Tax Period* and automatically generated from the Interest Payment Date (Field 0218).

- 3.12.26.21.4.1  
(01-01-2022)  
**Field 01TXP  
Invalid Conditions**
- (1) Field 01TXP is invalid if:
    - a. It is all blank.
    - b. It isn't all numeric.
    - c. The year is after the current year.
    - d. The year is before 200901.
    - e. It isn't equal to the Interest Payment Date (Field 0218 will also be invalid).

- 3.12.26.21.4.2  
(01-01-2022)  
**Field 01TXP  
Correction Procedures**
- (1) Correct any coding or transcription errors.



If .....	Then .....
the tax period hasn't been edited,	edit and enter the interest payment date in YYYYMM format.
<b>Example:</b> If Interest Payment Date is April 12, 2019, Field 01TXP is 201904.	
the interest payment date is missing,	1) SSPND 490. 2) Contact FAST via secure e-mail for correction. Refer to 3.12.26.21(3) above for routing procedures.

- (2) Early filed procedures don't apply to the Form 8038-CP. If an early filed Form 8038-CP is identified, route the return to the FAST team, MS: 1114.

3.12.26.21.5  
(01-01-2022)  
**Field 01RPT**  
**Report Number**

- (1) **Field length - 3 positions**
- (2) Field 01RPT is the *Report Number* and located in Part II, line 10.
- (3) The entry is numeric only and the valid range for this form is 800-899, 200-299 and 400-499.

3.12.26.21.5.1  
(01-01-2022)  
**Field 01RPT**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then .....
the report number is blank or other than 800-899, 200-299 or 400-499,	1) SSPND 490. 2) Contact FAST via secure e-mail for correction. Refer to 3.12.26.21(3) above for routing procedures.

3.12.26.21.6  
(01-01-2022)  
**Field 01CCC Computer**  
**Condition Codes**

- (1) **Field length - 10 positions**
- (2) Field 01CCC is *Computer Condition Code* and is edited on the Part III title line in the middle.
- (3) The valid codes for Form 8038-CP are "D", "F", "G", "R", "3", "O", "W", , "C" and "X".

**Note:** All Forms 8038-CP **must** have a CCC "C" edited on the return.

3.12.26.21.6.1  
(01-01-2022)  
**Field 01CCC**  
**Invalid Conditions**

- (1) Field 01CCC is invalid if:
- CCC "G" and any CCC other than "3" are present.
  - CCC "7" is present with both CCC "D" and "R".
  - CCC "C" isn't present on Form 8038-CP.

3.12.26.21.6.2  
(10-24-2022)

**Field 01CCC  
Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) If CCC "C" is not present on Form 8038-CP, edit CCC "C" on the return and enter "C" in Field 01CCC.
- (3) If the codes were entered incorrectly, refer to the return and the CCC table below to determine which codes are necessary.

**Note:** Late filing and paying penalties do not apply to Form 8038-CP, so do not enter CCC "R" and "D". Continue processing return.

If .....	Then .....
the return is an amended return,	1) Cancel the DLN. 2) Attach Form 4227 stating "Cancel to Accounts Management" (MS: 6276). <b>Note:</b> CCC "G" is valid, but currently not being used for paper processing.

COMPUTER CONDITION CODES			
CCC	DEFINITION	USE IF	FOR FORM(S)
F	Final return	Return indicates It's a "Final".	8038-T 8038-CP
G	Amended return	Amended returns. (Not applicable to TEB returns.)	8038 8038-G 8038-GC 8038-T 8328 8038-CP 8038-B 8038-TC
3	No reply	Input when Issuer doesn't reply to IRS correspondence.	8038 8038-G 8038-GC 8038-T 8328 8038-CP 8038-TC 8038-B 8703

COMPUTER CONDITION CODES			
CCC	DEFINITION	USE IF	FOR FORM(S)
7	Reasonable cause was considered and denied.	Reasonable cause was not granted.	8038 8038-G 8038-GC 8038-T 8038-TC 8038-B 8703
7	1) Return was referred to GECS. <b>OR</b> 2) Form 8038-T was secured by GECS and a late filing CP 142 notice should not be generated.	1) Return referred to GECS for late filing consideration. <b>OR</b> 2) Form 8038-T CP 142 late filing correspondence should not be issued because the return was secured by GECS.	
O	Input when a refund of more is present on line 22 (8038-CP) requiring a manual refund be generated and/or a TEB agent performing initial review requests a refund be stopped (no matter the amount). (Freezing an affected Tax Module unless or until a TC 840 transaction is posted).	Used to stop a refund from generating so a manual refund can be done.	8038-CP <b>Note:</b> Do not use CCC "O" if refund is  See IRM 3.12.26.21(5) for more information.
W	Prevents the validity check on returns which are filed two years and ten months after the due date. Indicates Statute Cleared.	Edit CCC "W" if the statute return is stamped "Cleared by Statute". <b>Note:</b> Edit CCC "W" only when the return processing date is two years and ten months after the return due date or received date, whichever is later.	8038-CP
C	Indicates a Form 8038-CP is subject to the sequestration decrease.	CCC "C" isn't present on a Form 8038-CP and the credit payment is issued after March 01, 2013.	8038-CP

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COMPUTER CONDITION CODES			
CCC	DEFINITION	USE IF	FOR FORM(S)
X	Module freeze	Used to freeze module from refunding or offsetting credit.	8038-CP

3.12.26.21.7  
(01-01-2022)  
**Field 01RCD**  
**Received Date**

- (1) **Field length - 8 positions**
- (2) Field 01RCD is the received date and date-stamped by Receipt and Control or perfected by FAST in the center portion of the return. A receive date is always required.

3.12.26.21.7.1  
(01-01-2022)  
**Field 01RCD**  
**Invalid Conditions**

- (1) Field 01RCD is invalid if:
- It's not in YYYYMMDD format.
  - Later than the current processing date.
  - Prior to 200901.
  - It's not all numeric.
  - It's blank.
  - The Received Date 01RCD is equal to or prior to the Interest payment Date, 0218. Both Fields 01RCD and 0218 is invalid.

3.12.26.21.7.2  
(01-01-2022)  
**Field 01RCD**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then .....
multiple dates are present,	use the earliest date.

If .....	Then .....
there's no received date or the date stamp is illegible on the return,	<p>1) Determine the date in the following order:</p> <ul style="list-style-type: none"> <li>• U.S. Postal Service Postmark Date/Designated Private Delivery Service (i.e., Federal Express).</li> </ul> <p><b>Note:</b> If both U.S. Postal Service and Private meter marks are present, honor the U.S. Postal Service date.</p> <ul style="list-style-type: none"> <li>• SCAMPS (service center automatic mail processing system) digital date</li> <li>• Revenue Officer's or other IRS officials' signature date</li> <li>• Signature Date if within current year unless other information indicates signature date is invalid.</li> <li>• Julian Date minus 10 days</li> </ul> <p>2) Enter the date in Field 01RCD.</p>
	change Field 01RCD to agree with the postmark date.

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3.12.26.21.8  
(01-01-2022)  
**Field 01CRD**  
**Correspondence**  
**Received Date**

- (1) **Field length - 8 positions**
- (2) Field 01CRD is the *Correspondence Received Date (CRD)*.

3.12.26.21.8.1  
(01-01-2022)  
**Field 01CRD**  
**Invalid Conditions**

- (1) Field 01CRD is invalid if one of the following conditions exist:
- Not all numeric.
  - The date is earlier than or equal to the return due date. See Exhibit 3.12.26-2 for return due dates.
  - The date is equal to or earlier than the received date.
  - The date is later than the processing date.
  - CCC "3" is present.

3.12.26.21.8.2  
(01-01-2022)

**Field 01CRD**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) Both the original Received Date and the Correspondence Received Date must be present.

If .....	Then .....
the reply isn't date stamped,	use the U.S. Postal Service postmark date on the envelope attached to the reply as the CRD.
a faxed reply is received,	Refer to IRM 3.12.38, <i>ERS BMF General Instructions</i> to determine the correct CRD.
both the CRD and CCC "3" is present,	1) If a "No Reply," delete the CRD. 2) If reply is received, delete CCC "3".

3.12.26.21.9  
(01-01-2022)

**Field 01NME,**  
**Name of Entity to**  
**Receive Payment of the**  
**Credit**

- (1) **Field length - 35 positions**
- (2) Field 01NME is the *Name of the Entity to Receive the Payment of Credit*, and located in Part I, line 1.

3.12.26.21.9.1  
(01-01-2022)

**Field 01NME**  
**Invalid Conditions**

- (1) Field 01NME is invalid if:
  - a. The first position isn't alpha or numeric.
  - b. Any characters isn't alpha, numeric, ampersand, hyphen, or blank.
  - c. There's two consecutive blanks followed by valid characters.

3.12.26.21.9.2  
(01-01-2022)

**Field 01NME**  
**Correction Procedures**

- (1) Compare Field 01NME entry with the entry on the return.

If .....	Then.....
the field was transcribed incorrectly,	correct Field 01NME.
the issuer name exceeds 35 characters,	continue the name in Field 01NM2.

3.12.26.21.10  
(01-01-2022)

**Field 01NM2,**  
**Name of Entity Second**  
**Name Line**

- (1) **Field length - 35 positions**
- (2) Field 01NM2 is the second name line of the entity issuing the bonds, and located in Part I. The field is also used as an overflow for the first name line.

- 3.12.26.21.10.1  
(01-01-2022)  
**Field 01NM2**  
**Invalid Conditions**
- (1) Field 01NM2 is invalid if:
    - a. The first position isn't alpha or numeric.
    - b. Any characters are not alpha, numeric, ampersand, hyphen, or blank.
    - c. There's two consecutive blanks followed by valid characters.
- 3.12.26.21.10.2  
(01-01-2022)  
**Field 01NM2**  
**Correction Procedures**
- (1) Compare Field 01NM2 with the name on the return.
  - (2) If the field was transcribed incorrectly, correct Field 01NM2.
- 3.12.26.21.11  
(01-01-2022)  
**Field 01CON**  
**In Care of Name Line**
- (1) **Field length - 35 positions**
  - (2) Field 01CON is the *In Care of Name Line*, and located in Part I, Entity Section.
  - (3) The field is alpha and numeric.
  - (4) The field is valid if it's blank.
- 3.12.26.21.11.1  
(01-01-2022)  
**Field 01CON**  
**Correction Procedures**
- (1) Correct any coding or transcription errors.
- 3.12.26.21.12  
(01-01-2022)  
**Field 01FAD**  
**Foreign Address**
- (1) **Field length - 35 positions**
  - (2) Field 01FAD is the *Foreign Address* and located in Part 1, Entity Section.
  - (3) The field is alpha, numeric, and special characters.
  - (4) The field is valid if it's blank.
- 3.12.26.21.12.1  
(01-01-2022)  
**Field 01FAD**  
**Invalid Conditions**
- (1) Field 01FAD is invalid if:
    - a. The first position is blank.
    - b. Any character follow two consecutive blanks.
    - c. There's more than 35 characters present in the field.
- Note:** ISRP is instructed to input a pound sign (#) as the 35th character if there are more than 35 characters present for the field on the return.
- 3.12.26.21.12.2  
(01-01-2022)  
**Field 01FAD**  
**Correction Procedures**
- (1) Normally, a foreign address is not acceptable on tax exempt bond forms. If a foreign address is present, contact the OSPC P&A analyst who will elevate the issue to the TEGE HQ analyst with oversight of the TEB program.  
**Exception:** If Form 8038-CP, Part I entity doesn't match the entity in Part II, a foreign address is valid. Continue to process with the foreign address.
  - (2) If a foreign address isn't present on the return:
    - a. SSPND 610
    - b. Renumber return to domestic.

3.12.26.21.13  
(01-01-2022)  
**Field 01ADD**  
**Street Address**

- (1) **Field length - 35 positions**
- (2) Field 01ADD is the *Street* characters and located in Part I, line 3.

3.12.26.21.13.1  
(01-01-2022)  
**Field 01ADD**  
**Invalid Conditions**

- (1) Field 01ADD is invalid if:
  - a. The first position is blank.
  - b. Any characters isn't alpha, numeric, blank, hyphen (-), and slash (/).
  - c. There's two consecutive blanks followed by valid characters.
  - d. A Major City Code (MCC) is present in Field 01CTY and a street address isn't present.

3.12.26.21.13.2  
(01-01-2022)  
**Field 01ADD**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) Refer to the street address on the return.

If .....	Then .....
the address on the return is illegible,	refer to the envelope and/or attachments to determine the taxpayer's correct address.
you can't perfect it,	delete Fields 01ADD, 01CTY, 01ST and 01ZIP.

- (3) To verify the MCC, refer to Document 7475, *State Abbreviations, Major City Codes and Address Abbreviations*.

If .....	Then .....
the MCC is correct and valid, and the street address is present and legible on the return,	enter the street address to Field 01ADD.
a valid street address isn't available after research is conducted,	delete Fields 01ADD, 01CTY, 01ST and 01ZIP.

3.12.26.21.14  
(01-01-2022)  
**Field 01CTY**  
**City**

- (1) **Field length - 22 positions**
- (2) Field 01CTY is the *City* and located in Part I, line 4.

3.12.26.21.14.1  
(01-01-2022)  
**Field 01CTY**  
**Invalid conditions**

- (1) Field 01CTY is invalid if:
  - a. The first position is blank.
  - b. The second and third positions are blank.
  - c. A character follows the first two adjoining blanks.
  - d. Any character isn't alpha or blank.
  - e. The MCC is invalid.
  - f. Foreign country code isn't present, incorrect, or contains "XX".



3.12.26.21.14.2  
(01-01-2022)

**Field 01CTY**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) Refer to the city shown on the return.

If .....	Then .....
the city on the return is illegible,	refer to the envelope and attachments to determine the correct city.
you can't perfect it,	delete address Fields 01ADD, 01CTY, 01ST and 01ZIP.

- (3) Field 01CTY and Field 01ST are invalid if:
  - a. A MCC is present and
  - b. A state code is also present in Field 01ST.
- (4) To correct, refer to the return and Document 7475, to verify the MCC.

If .....	Then .....
the MCC is correct,	delete the state code entered in Field 01ST.
the MCC isn't correct,	enter the full name of the city in Field 01CTY.
a foreign address is shown on the return,	contact the OSPC P&A analyst who will elevate the issue to the TEGE HQ analyst with oversight of the TEB program.

- (5) Verify the state code entered in Field 01ST is correct.
  - a. This field and the ZIP code field is invalid if a MCC is present and the ZIP Code isn't valid for the city.

If .....	Then.....
the ZIP code and MCC were transcribed correctly, and the ZIP code is invalid for the city,	1) Refer to the envelope and attachments to locate a valid ZIP code. 2) One is located, enter in Field 01ZIP.
the correct ZIP code isn't available on the document or attachments,	look up the ZIP code in Document 7475 and enter into Field 01ZIP.

3.12.26.21.15  
(01-01-2022)

**Field 01ST**  
**State**

- (1) **Field length - 2 positions**
- (2) Field 01ST is the *State*, and located in Part I, line 4.
- (3) The field contains two alpha characters.

3.12.26.21.15.1  
(01-01-2022)  
**Field 01ST**  
**Invalid Conditions**

- (1) The field is invalid if:
  - a. It's blank, and the MCC isn't present in Field 01CTY.
  - b. It contains other than a valid state code.

3.12.26.21.15.2  
(01-01-2022)  
**Field 01ST**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) Refer to the return and Document 7475 to determine the correct state code.
- (3) Both 01ST and 01ZIP will be invalid if the ZIP code isn't valid for the state. To correct, refer to the return and Document 7475, to verify the state and ZIP code.

If .....	Then .....
the state code is incorrect,	determine the correct code and enter it in Field 01ST.
the ZIP code isn't valid for the state,	refer to the envelope and attachments to obtain a valid code.
a valid ZIP code can't be found on the return or attachments,	refer to Document 7475.

- (4) Returns with address changes in the following American possessions can be input with the return the same as a domestic address:
  - a. American Samoa (AS)
  - b. Mariana Islands (MH)
  - c. Puerto Rico (PR)
  - d. Virgin Islands (VI)
  - e. Guam (GU)

3.12.26.21.16  
(01-01-2022)  
**Field 01ZIP**  
**Zip Code**

- (1) **Field length - 12 positions**
- (2) Field 01ZIP is the *ZIP Code* and located in Part I, line 4.
- (3) This is a 12 numeric position field which can contain 5, 9 or 12 characters.

3.12.26.21.16.1  
(01-01-2022)  
**Field 01ZIP**  
**Invalid Conditions**

- (1) Field 01ZIP is invalid if:
  - a. It isn't all numeric or blank.
  - b. There are not 5, 9 or 12 numeric characters.

3.12.26.21.16.2  
(01-01-2022)  
**Field 01ZIP**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) Refer to the return and attachments to determine the correct ZIP code.
- (3) If a valid ZIP code can't be found, refer to Document 7475 to determine the correct ZIP code.

3.12.26.21.17  
(01-01-2022)  
**Field 01DTI**  
**Date of Issue**

- (1) **Field length - 8 positions**
- (2) Field 01DTI is the *Date of Issue* and located in Part II, line 12.

3.12.26.21.17.1  
(01-01-2022)  
**Field 01DTI**  
**Invalid Conditions**

- (1) The field is invalid if:
- The field isn't present or not numeric.
  - It's equal to or after the received date (01RCD will also be invalid).
  - It's blank.
  - It's a future date (later than the IPD)

3.12.26.21.17.2  
(01-01-2022)  
**Field 01DTI**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) Enter the date in YYYYMMDD format.

If .....	Then .....
the date of issue is after the received date,	change Field 01DTI to 02172009.
more than one day is present,	enter the earliest date.
the date of issue is: <ul style="list-style-type: none"> <li>• prior to 20090217,</li> <li>• blank, or</li> <li>• your can't perfect it,</li> </ul>	change Field 01DTI (Date of Issue) to 20090217.
the date of issue is a future date (later than the IPD),	1) SSPND 211. 2) Issue CRX 6436c letter (if correspondence hasn't already been issued) requesting a valid issue date.

- (3) **Rejects will:**

If .....	Then .....
a reply is received,	1) Enter the correct "Date of Issue" in Field 01DTI 2) Enter the correspondence received date in Field 01CRD.

If .....	Then .....
no reply is received,	1) Reduce the credit by entering (as applicable). 2) Recompute the credit payment amount based on the type of bond reported on Form 8038-CP (Field 0220A - 0220F). 3) Enter the return received date in Field 01DTI. 4) Enter a "3" in Filed 01CCC. 5) Issue 5836c "No Consideration" letter to the Issuer (Part II entity). 6) Send a scanned copy of the return via secure e-mail to FAST. Annotate "No Consideration - 5836c sent" on the return.

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3.12.26.21.18  
(01-01-2022)  
**Field 01INM**  
**Name of Issue**

- (1) **Field length - 35 positions**
- (2) Field 01INM is the *Name of Issue*, and located in Part II, line 13.

3.12.26.21.18.1  
(01-01-2022)  
**Field 01NM**  
**Invalid Conditions**

- (1) Field 01NM is invalid if:
  - a. The first position isn't alpha or numeric.
  - b. Any characters are not alpha, numeric, ampersand or hyphen.
  - c. There's two consecutive blanks, followed by valid characters.

3.12.26.21.18.2  
(01-01-2022)  
**Field 01NM**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) If the name of issue exceeds 35 characters, enter only the first 35 characters.
- (3) If unable to correct, leave blank.

3.12.26.21.19  
(01-01-2022)  
**Field 01CUS**  
**CUSIP Number**

- (1) **Field length - 12 positions**
- (2) Field 01CUS is the *CUSIP Number* and located in Part II, line 14. It may be alpha, numeric.
- (3) If the filer listed an entry of "NONE", It's an acceptable entry.

3.12.26.21.19.1  
(01-01-2022)  
**Field 01CUS**  
**Invalid Conditions**

- (1) Field 01CUS is invalid if it's blank.

3.12.26.21.19.2

(01-01-2022)

**Field 01CUS****Correction Procedures**(1) **To correct Field 01CUS:**

- a. Correct any coding or transcription errors.
- b. The CUSIP number is a combination of nine alpha and numeric characters.

<b>If .....</b>	<b>Then .....</b>
multiple CUSIP numbers are present,	enter the first number in Field 01CUS.
less than nine characters,	enter the number of characters present on line 14 in Field 01CUS.
the word "None" is present,	enter "None" in Field 01CUS.
blank,	leave blank.

3.12.26.21.20

(01-01-2022)

**Field 01CAF****CAF Indicator**(1) **Field length - 1 position**

- (2) Field 01CAF is the *CAF Code Indicator* and located to the left of line 5 in the margin.
- (3) The field is numeric only. Valid entry is 1 through 7.

3.12.26.21.20.1

(01-01-2022)

**Field 01CAF****Correction Procedures**

- (1) If the field has an entry other than 1 - 7, delete field.

**Note:** The CAF indicator is no longer edited by Code & Edit.

3.12.26.21.21

(01-01-2022)

**ERS Action Codes**

- (1) If the ERS AC is other than 001-999, see Exhibit 3.12.26-5 for a list of valid ERS AC.

3.12.26.21.21.1

(01-01-2022)

**ERS Action Code****Correction Procedures**

- (1) If the ERS AC is other than 001-999, see Exhibit 3.12.26-5 for a list of valid ERS AC.

3.12.26.21.22

(10-24-2022)

**TPNC****Taxpayer Notice Code**(1) **Field length - 2 position**

- (2) If present, it must be numeric.

**Note:** TPNCs 01 through 07 must not be used on Form 8038-CP. If correspondence is necessary use CRX letter 6436C or 5836C (as applicable).

<b>Taxpayer Notice Code</b>	<b>Point of Error</b>	<b>Error message</b>
01	Field 0222, Amount of Credit Payment	There was an error made on the amount reported for the amount of credit to be received in Part III line 22. Line 22 must equal the total of lines 20a, 20b, 20c, 20d, 20e, 20f, 21a and 21b.
02	Field 022A, Build America Bonds	There was an error made in your calculation for build America bonds on Part III line 20a. The amount reported on Part III line 20a must equal 35% of line 19.
03	Field 022B, Recovery Zone Economic Development Bonds	There was an error made in your calculation for recovery zone economic development bonds on Part III line 20b. The amount reported on Part III line 20b must equal 45% of line 19.
04	Field 022C, New Clean Renewable Energy Bond	There was an error made in your calculation for the New Clean Renewable energy Bonds on Part III, line 20c. The amount reported on Part III, line 20c must be the lesser of line 19a or line 19c.
05	Field 022D, Qualified Energy Conservation Bonds	There was an error made in your calculation for Qualified Energy Conservation Bonds on Part III, line 20d. The amount reported on Part III line 20d must equal the lesser of line 19a or line 19c.

<b>Taxpayer Notice Code</b>	<b>Point of Error</b>	<b>Error message</b>
06	Field 022E, Qualified Zone Academy Bonds	There was an error made in your calculation for Qualified Zone Academy Bonds on Part III, line 20e. The amount reported on Part III, line 20e must equal the lesser of lines 19a or 19c.
07	Field 022F, Qualified School Construction Bonds	There was an error made in your calculation for Qualified School Construction Bonds on Part III, line 20f. The amount reported on Part III, line 20f must equal the lesser of lines 19a or 19c.

3.12.26.21.22.1  
(01-01-2022)

**TPNC**  
**Invalid Conditions**

- (1) The field is invalid if:
- It's other than numeric
  - More than one TPNC is present.
  - It's other than the above valid TPNCs.

3.12.26.21.22.2  
(01-01-2022)

**TPNC**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) If correspondence is necessary in order to resolve the issue, send CRX 6436C letter.

3.12.26.22  
(10-24-2022)

**Section 02 - Form**  
**8038-CP**

- (1) Section 02 Alpha Designators, Title, Location and Field Lengths are listed below:

<b>Section 02</b>			
<b>Field</b>	<b>Title</b>	<b>Form 8038-CP</b>	<b>Field lengths</b>
02NM1	Issuer Name	Part II, line 7	35
02EIN	Part II EIN	Part II, line 8	9
02ADD	Street Address	Street Address	35
02CTY	City	Part II, line 11	22
02ST	State Code	Part II, line 11	2

Section 02			
Field	Title	Form 8038-CP	Field lengths
02ZIP	ZIP Code	Part II, line 11	12
0217A	Variable and Fixed Check Box	Part III, line 17a	1
0217B	Issue Price Amount	Part II, line 17b	15
0217C	Type of Bond Code	Part II, line 17c	3
0218	Interest Payment Date	Part III, line 18	8
0219A	Interest Payable on Interest Payment Date Amount	Part III, line 19a	15
0219B	Applicable Credit Rate	Part III, line 19b	4
0219C	Interest Payable to Bondholders Based on Applicable Credit Rate	Part III, line 19c	15
0220A	Build America Bonds Amount	Part III, line 20a	15
0220B	Recovery Zone Economic Dev Bonds Amount	Part III, line 20b	15
0220C	New Clean Renewable Energy Bond	Part III, line 20c	15
0220D	Qualified Energy Conservation Bonds	Part III, line 20d	15
0220E	Qualified Zone Academy Bonds	Part III, line 20e	15
0220F	Qualified School Construction Bonds	Part III, line 20f	15
0221A	Net Increase Amount	Part III, line 21a	15
0221B	Net Decrease Amount	Part III, line 21b	15
0221C	Net Increase/Decrease Explanation Code	Part III, line 21c	3
0222	Credit Payable Amount	Part III, line 22	15
0223A	Change to Debt Service Schedule Check Boxes	Part III, line 23a	1
0223B	Debt Service Schedule Explanation Code	Part III, line 23b	3
0224A	Interest Payments Current Check Boxes	Part III, line 24a	1
0224B	Explanation Code	Part III, 24b	3
0225	Final Interest Check Box	Part III line 25	1
0226	Schedule A, line 3 amount	Schedule A, line 3	15



Section 02			
Field	Title	Form 8038-CP	Field lengths
02SIG	Signature Code	Part III, right margin of signature block	1
02PRE	Preparer Code	To the right of Prep SSN or PTIN	1
02PSN	Preparer SSN/ PTN	Preparer's SSN or PTIN box	9
02PEN	Preparer EIN	Firm's EIN box	9
02CBT	Preparer Telephone No.	Firm's Phone No. box	10

3.12.26.22.1  
(01-01-2022)  
**Field 02NM1,  
Issuer's Name**

- (1) **Field length - 35 positions**
- (2) Field 02NM1 is the *Name of the Entity Issuing the Bond* (not the name of the entity receiving the benefit of the financing), and located in Part II, line 7.
- (3) A zero, N/A, dash, or none are not acceptable entries.

3.12.26.22.1.1  
(01-01-2022)  
**Field 02NM1  
Invalid Conditions**

- (1) Field 02NM1 is invalid if:
  - a. The first position isn't alpha or numeric.
  - b. Any characters are not alpha, numeric, ampersand, or hyphen or blank.
  - c. There's two consecutive blanks followed by valid characters.

3.12.26.22.1.2  
(01-01-2022)  
**Field 02NM1  
Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) Compare Field 02NM1 entry with the entry on the return.

If .....	Then .....
"SAME" was entered on Field 02NM1 (Part II, line 7),	enter the Issuer's name from Field 01NME (Part I, line 1) in Field 02NM1.
the issuer's name exceeds 35 characters,	enter only the first 35 characters.
blank, and Field 02EIN (Part II, line 8) matches Field 01EIN (Part I, line 2) <b>and/or</b> Field 02ADD (Part II, line 9) and Fields 02CTY, 02ST and 02ZIP (Part II, lines 11) address matches Field 01ADD (Part I, line 3) and Field 01CTY, 01ST and 01ZIP (Part I, line 4),	enter the issuer's name in Field 01NME (Part I, line 1) to Field 02NM1 (Part II, line 7).

If .....	Then .....
blank and Field 02EIN (Part II, line 8) doesn't match Field (01EIN) (Part I, line 2),	research EIN in Field 02EIN (Part II, line 8) to determine the Issuer's name for Field 02NM1 (Part II, line 7) entry (02NM1).
Part II entity can't be determined,	1) SSPND 490. 2) Contact FAST via secure e-mail. Refer to 3.12.26.21(3) above for routing procedures. .

3.12.26.22.2  
(01-01-2022)  
**Field 02EIN**  
**Part II EIN**

- (1) **Field length - 9 positions**
- (2) Field 02EIN is the *EIN* and located in Part II, line 8.
- (3) A zero, N/A, dash, or none aren't acceptable entries.

3.12.26.22.2.1  
(01-01-2022)  
**Field 02EIN**  
**Invalid Conditions**

- (1) Field 02EIN is invalid if any of the following conditions are present:
  - a. The field isn't present or isn't all numeric.
  - b. The EIN is all zeros or all nines.
  - c. The first two digits are 00, 07-09, 17-19, 28, 29, 49, 78, 79 or 89.

3.12.26.22.2.2  
(01-01-2022)  
**Field 02EIN**  
**Correction Procedures**

If .....	Then .....
Field 02NM1 (Part II, line 7) contains "SAME",	enter the EIN in Field 01EIN (Part I, line 2) in Field 02EIN (Part II, line 8).
blank, and Field 02NM1 (Part II, line 7) matches Field 01NME (Part I, line 1) <b>and/or</b> Field 02ADD (Part II, line 9) and Fields 02CTY, Field 02ST, Field 02ZIP (line 11) match Field 01ADD and Fields 01CTY, 01ST, 01ZIP (Part I, lines 3 and 4),	enter the EIN in Field 01EIN (Part I, line 1) in Field 02EIN (Part II, line 8).
blank or you can't perfect it,	1) SSPND 490. 2) Contact FAST via secure e-mail for correction. Refer to 3.12.26.21(3) above for routing procedures.

3.12.26.22.3  
(01-01-2022)  
**Field 02ADD**  
**Street Address**

- (1) **Field length - 35 positions**
- (2) Field 02ADD is the *Street* characters and located in Part II, line 9.

3.12.26.22.3.1  
(01-01-2022)  
**Field 02ADD**  
**Invalid Conditions**

- (1) Field 02ADD is invalid if:
  - a. It's blank.
  - b. The first position is blank.
  - c. Any characters are not alpha, numeric, blank, hyphen (-), and slash (/).
  - d. There's two consecutive blanks followed by valid characters.
  - e. A Major City Code (MCC) is present in Field 01CTY and a street address isn't present.
  - f. A zero, N/A, dash, or none are NOT acceptable entries.

3.12.26.22.3.2  
(01-01-2022)  
**Field 02ADD**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) Refer to the street address on the return.

If .....	Then .....
Field 02NM1 issuer's name (Part II, line 7) contains "SAME",	enter the address in Field 01ADD (Part I, line 3) to Field 02ADD, (Part II, line 9).
blank, and Field 02NM1 (Part II, line 7) matches Field 01NME (Part I, line 1, <b>and/or</b> Field 02EIN (Part II, line 8) matches Field 01EIN (Part I, line 2),	enter the address in Field 01ADD (Part I, line 3) to Field 02ADD (Part II, line 9).
the address on the return is illegible,	refer to the envelope and attachments to determine the taxpayer's correct address,
you can't perfect it,	delete Fields 02ADD, 02CTY, 02ST and 02ZIP.
<i>To verify the MCC, refer to Document 7475, State Abbreviations, Major City Codes and Address Abbreviations.</i>	
the MCC is valid, and the street address is present and legible on the return,	enter the street address to Field 02ADD.
a valid street address isn't available from the return or attachments,	enter the full name of the city in Field 02CTY and the state in Field 02ST.

3.12.26.22.4  
(01-01-2022)  
**Field 02CTY,  
City**

- (1) **Field length - 22 positions**
- (2) Field 01CTY is the *City* and located in Part II, line 11.
- (3) A zero, N/A, dash, or none are NOT acceptable entries.

3.12.26.22.4.1  
(01-01-2022)  
**Field 02CTY  
Invalid Conditions**

- (1) Field 02CTY is invalid if:
  - a. It's blank.
  - b. The first position is blank.
  - c. The second and third positions are blank.
  - d. A character follows the first two adjoining blanks.
  - e. Any character isn't alpha or blank.
  - f. The MCC is invalid.
  - g. Foreign country code isn't present, incorrect, or contains "XX".

3.12.26.22.4.2  
(01-01-2022)  
**Field 02CTY  
Correction Procedures**

- (1) Correct any coding or transcription errors
- (2) Refer to the city shown on the return. If the city on the return is illegible, refer to the envelope and attachments to determine the correct city.

If .....	Then.....
Field 02NMI, issuer's name (Part II, line 7) contains "SAME",	enter the city in Field 01CTY (Part I, line 4) to Field 02CTY (Part II, line 11).
blank, and Field 02NM1 (Part II, line 7) matches Field 01NME (Part I, line 1) <b>and/or</b> Field 02EIN (Part II, line 8) matches Field 02EIN (Part I, line 2),	enter the city in Field 01CTY (Part I, line 4) to Field 02CTY (Part II, line 11).
you can't perfect it,	delete address Fields 02ADD, 02CTY, 02ST & 02ZIP.

- (3) Field 02CTY and Field 02ST is invalid if a MCC is present and a state code is also present in Field 01ST. To correct, refer to the return and Document 7475, to verify the MCC.
- (4) If the MCC is correct, delete the state code entered in Field 01ST. If the MCC isn't correct, enter the full name of the city in Field 01CTY.
- (5) If a foreign address is shown on the return, enter the appropriate foreign country code in Field 02CTY (see IRM 3.13.2 for foreign country codes). Verify the state code entered in Field 02ST is correct. This field and the ZIP code field is invalid if a MCC is present and the ZIP Code isn't valid for the city.
- (6) If the ZIP code and MCC were transcribed correctly, and the ZIP code is invalid for the city, refer to the envelope and attachments to locate a valid ZIP code. If one is located, enter in Field 02ZIP.
- (7) If the correct ZIP code isn't available on the document or attachments, then look up the ZIP code in Document 7475 & enter into Field 02ZIP.

3.12.26.22.5  
(01-01-2022)  
**Field 02ST,  
State**

- (1) **Field length - 2 positions**
- (2) Field 02ST is the *State*, and located in Part II, line 11.
- (3) The field contains two alpha characters.
- (4) A zero, N/A, dash, or none aren't acceptable entries.

3.12.26.22.5.1  
(01-01-2022)  
**Field 02ST  
Invalid Conditions**

- (1) This field is invalid if:
  - a. It's blank, and the MCC isn't present in Field 02CTY.
  - b. It contains other than a valid state code.

3.12.26.22.5.2  
(01-01-2022)  
**Field 02ST  
Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) Both 02ST and 02ZIP is invalid if the ZIP code isn't valid for the state. To correct, refer to the return and Document 7475, to verify the state and ZIP code.
- (3) Refer to the return, envelope and attachments to determine the correct state code.

If .....	Then.....
Field 02NMI (Part II, line 7) contains "SAME",	enter the state in Field 01ST (Part I, line 4) to Field 02ST, (Part II, line 11).
blank, and Field 02NM1 (Part II, line 7) matches Field 01NME (Part I, line 1), <b>and/or</b> Field 02EIN (Part II, line 8) matches Field 01EIN (Part I, line 2),	enter the state in Field 01ST (Part I, line 4) to Field 02ST (Part II, line 11).
the state code is incorrect,	1) Refer to the return, envelope, attachments or Doc. 7475 to determine the correct state code. 2) Enter it in Field 02ST.
you can't perfect it,	delete entries in Fields 02ADD, 02CTY, 02ST and 02ZIP.

- (4) Returns with address changes in the following American possessions can be input with the return the same as a domestic address:
  - a. American Samoa (AS)
  - b. Mariana Islands (MI)
  - c. Puerto Rico (PR)
  - d. Virgin Islands (VI)
  - e. Guam (GU)

3.12.26.22.6  
(01-01-2022)  
**Field 02ZIP,  
Zip Code**

- (1) **Field length - 12 positions**
- (2) Field 02ZIP is the *ZIP Code* and located in Part II line 11
- (3) This is a 12 numeric position field which can contain 5, 9 or 12 characters.
- (4) A zero, N/A, dash, or none aren't acceptable entries.

3.12.26.22.6.1  
(01-01-2022)  
**Field 02ZIP  
Invalid Conditions**

- (1) Field 02ZIP is invalid if:
  - a. It isn't all numeric or blank.
  - b. There are not 5, 9 or 12 numeric characters.

3.12.26.22.6.2  
(01-01-2022)  
**Field 02ZIP  
Correction Procedures**

- (1) Correct any coding or transcription errors
- (2) Refer to the return and attachments to determine the correct ZIP code.

If .....	Then .....
a valid ZIP code can't be found,	refer to Document 7475 to determine the correct ZIP code.
Field 02NM1, issuer's name (Part II, line 7) contains "SAME",	enter the ZIP code in Field 01ZIP (Part I, line 4) to Field 02ZIP (Part II, line 11).
blank, and Field 02NM1 (Part II, line 7) matches Field 01NME (Part I, line 1), <b>and/or</b> Field 02EIN (Part II, line 8) matches Field 01EIN (Part I, line 2),	enter the ZIP code in Field 01ZIP (Part I, line 4) to Field 02ZIP (Part II, line 11).

3.12.26.22.7  
(01-01-2022)  
**Field 0217A,  
Variable or Fixed Check  
Box (determines due  
date)**

- (1) **Field length - 1 position.**
- (2) Field 17A is the *Variable or Fixed Check Box* and located in Part II, line 17a.
- (3) The field is numeric.

3.12.26.22.7.1  
(01-01-2022)  
**Field 0217A  
Invalid Conditions**

- (1) Field 0217A is invalid if:
  - a. It's blank
  - b. Other than "1" or "2".

3.12.26.22.7.2  
(01-01-2022)  
**Field 0217A  
Correction Procedures**

- (1) Correct any coding or transcription errors.

- (2) Form revision prior to 2010 didn't contain this line entry. Code and Edit will edit this field in red in the right margin next to line 17b as "17a" with a value of "1" or "2".

If .....	Then .....
the variable rate check box is marked,	enter a "1" in Field 0217A (Part II, line 17a).
the fixed rate check box is marked,	enter a "2" in Field 0217A (Part II, line 17a).
blank,	enter a "2" in Field 0217A (Part II, line 17a).

3.12.26.22.8  
(01-01-2022)  
**Field 0217B**  
**Issue Price**

- (1) **Field length - 15 positions**
- (2) Field 17B is the *Issue Price* and located in Part II, line 17b.
- (3) The field is numeric and transcribed in dollars and cents.
- (4) A zero, N/A, dash or none aren't acceptable entries.

3.12.26.22.8.1  
(01-01-2022)  
**Field 0217B**  
**Invalid Conditions**

- (1) The field is invalid if blank.

3.12.26.22.8.2  
(01-01-2022)  
**Field 0217B**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then .....
Field 0217B (Part III, line 17b) is blank,	enter a "1" in Field 0217B.

3.12.26.22.9  
(01-01-2022)  
**Field 0217C**  
**Type of Bond Code**

- (1) **Field length - 3 positions**
- (2) The field is the *Type of Bond* code and located in Part II, line 17c.
- (3) The field is a three digit numeric only.
- (4) Valid codes are 102, 103, 104, 105, 109, 110 and 000 (zero) only.

3.12.26.22.9.1  
(01-01-2022)  
**Field 0217C**  
**Invalid Conditions**

- (1) The field is invalid if:
- It's blank.
  - Other than valid range of 102, 103, 104, 105, 109, 110 or 000 (zero).

3.12.26.22.9.2  
(01-01-2022)

**Field 0217C**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then.....
Type of Issue code is other than 102, 103, 104, 105, 109 or 110,	enter 000 (zero).

3.12.26.22.10  
(01-01-2022)

**Field 0218**  
**Interest Payment Date**

- (1) **Field length - 8 positions**
- (2) The field is the *Interest Payment Date* and located in Part III, line 18.
- (3) The field is numeric and edited in YYYYMMDD format.
- (4) A zero, N/A, dash or none aren't acceptable entries.

3.12.26.22.10.1  
(01-01-2022)

**Field 0218**  
**Invalid Conditions**

- (1) The field is invalid if:
- It's blank
  - The Interest Payment Date isn't equal to or less than the processing date plus 4 months.
  - The date is prior to 20090217.

3.12.26.22.10.2  
(01-01-2022)

**Field 0218**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then.....
blank, or the interest payment date is prior to 20090217,	1) SSPND 490. 2) Contact FAST via secure e-mail for correction. Refer to 3.12.26.21(3) above for routing procedures.

- (2) **Rejects will:**
- Enter the valid date provided by FAST in Field 0218.
  - Enter the correspondence received date in Field 01CRD.

3.12.26.22.11  
(01-01-2022)

**Field 0219A,**  
**Interest Payable to Bond**  
**Holders**

- (1) **Field length - 15 positions**
- (2) Field 0219A is the *Interest Payable to Bond Holders* and located in Part III, line 19a.
- (3) A zero, N/A, dash or none are not acceptable entries.
- (4) The field is numeric and edited in dollars and cents.



3.12.26.22.11.1  
(01-01-2022)

**Field 0219A**  
**Invalid Conditions**

- (1) The field is invalid if it's blank.

3.12.26.22.11.2  
(01-01-2022)

**Field 0219A**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) Determine (if possible) from the return or attachments if the bond is a "Build America Bond" (BAB) or a "Recovery Zone Economic Development Bond" (RZEDB).

If .....	Then .....
you determine the bond is a BAB, and there's an amount on line 20a (Field 0220A),	compute the following by: a. Adding the amount on line 20a, plus line 21a or minus line 21b (if applicable). b. If the result equals the amount on line 22, then divide line 20a by 35% (.35). c. Enter the result in Field 0219A (line 19a).
you determine the bond is a RZEDB, and there's an amount on line 20b (Field 0220B),	compute the following by: a. Adding the amount on line 20b (Field 0220B), plus line 21a or minus line 21b (if applicable). b. If the result equals the amount on line 22, then divide line 20b by 45% (.45). c. Enter the result in Field 0219A (line 19a).
line 19a is blank and line 20a or 20b, plus line 21a or minus line 21b (if applicable) does not equal line 22,	1) SSPND 211. 2) Issue 6436c letter if correspondence hasn't already been issued.
line 19a is blank and there's an amount on line 20c - 20f,	1) SSPND 211. 2) Issue 6436c letter requesting line 19a amount.
line 19a and/or line 19c is blank and there's no entries on line 20a through 22,	1) SSPND 211. 2) Issue 6436c letter requesting line 19a/19c amount and line(s) 20a through 22).

- (3) Rejects will:

If .....	Then.....
a reply is received,	1) Enter the amount provided in Field 0219A (line 19a). 2) Enter the correspondence received date in Field 01CRD.
no reply,	1) Reduce the credit by entering  2) Bring up the under print for the applicable EC. 3) Recompute the credit payment amount based on the type of bond reported on Form 8038-CP (Field 0220A - 0220F). 4) Enter CCC "3" in Field 02CCC. 5) Issue 5836c "No Consideration" letter to the Issuer (Part II entity). 6) Send a scanned copy of the return via secured email to FAST. Annotate "No Consideration / 5836c sent" on the return.

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3.12.26.22.12  
(01-01-2022)

**Field 0219B**  
**Applicable Credit Rate**

- (1) **Field length - 4 positions**
- (2) Field 0219b is the *Applicable Credit Rate* and located in Part III, line 19b.
- (3) The field can be blank or numeric only.

3.12.26.22.12.1  
(01-01-2022)

**Field 0219B**  
**Invalid Conditions**

- (1) The field is invalid if zeros are present.

3.12.26.22.12.2  
(01-01-2022)

**Field 0219B**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then.....
Field 0219B (Part III, line 19b) is blank and there's an entry in Field 0220C - 0220F (Part III, line 20c - 20f),	enter 00.01 in Field 0219B (Part III, line 19b).
Field 0219B (line 19b) is blank and Field 0220A (Part III, line 20a) or Field 0220B (Part III, line 20b) has an entry,	blank is acceptable.

3.12.26.22.13

(01-01-2022)

**Field 0219C****Interest Payable to Bond Holders Based on Applicable Credit Rate**

- (1) **Field length - 15 positions.**
- (2) Field 0219C is the *Interest Payable to Bond Holders on Applicable Credit Rate* and located in Part III, line 19c.
- (3) Line 19c (Field 0219C) can not be blank or zero. If line 19b (Field 0219B) has an entry greater than zero, then line 19c must have an entry.
- (4) The field is numeric and edited in dollars and cents.

3.12.26.22.13.1

(01-01-2022)

**Field 0219C****Invalid Conditions**

- (1) This field is invalid if line 20a or 20b have an entry.

3.12.26.22.13.2

(01-01-2022)

**Field 0219C****Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	And.....
Fields 0219C and Field 0221A or 0220B has an entry,	delete Field 0219C
Field 0219c (line 19c) is blank, and there's an entry in Field 0220C - 0220F (line 20c-20f),	1) SSPND 211. 2) Issue 6436c letter requesting an entry for line 19c.

- (2) Rejects will:

If .....	Then .....
a reply is received,	1) Enter the valid amount in Field 0219C (Part III, line 19c). 2) Enter the correspondence received date in Field 01CRD.
no reply,	1) Reduce the credit by entering  2) Bring up the under print for the applicable EC. 3) Recompute the credit payment amount based on the type of bond reported on Form 8038-CP (Field 0220C - 0220F).  4) Enter CCC "3" in Field 02CCC. 5) Issue 5836c "No Consideration" letter to the Issuer (Part II entity). 6) Send a scanned copy of the return via secured e-mail to FAST. Annotate "No Consideration / 5836c sent" on the return.

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- 3.12.26.22.14  
(01-01-2022)  
**Field 0220A,  
Build America Bonds**
- (1) **Field length - 15 positions**  
(2) The field is the *Build America Bonds* and located in Part III, line 20a.  
(3) The field is numeric and edited in dollars and cents.  
(4) The field will under print if the transcribed and generated amounts differ by

#

- 3.12.26.22.14.1  
(01-01-2022)  
**Field 0220A  
Invalid Conditions**
- (1) Field 0220A is invalid if:  
a. There's also an amount on Field 0220B (line 20b), Field 0220C (line 20c), Field 0220D (line 20d), Field 0220E (line 20e), or Field 0220F (line 20f).  
b. Field 0220A (line 20a) doesn't equal 35% of Field 0219A (line 19a).

- 3.12.26.22.14.2  
(01-01-2022)  
**Field 0220A  
Correction Procedures**
- (1) Correct any coding or transcription errors.  
(2) Compute by multiplying Field 0219A (Part III, line 19a) by 35%.

If .....	Then .....
the filer made an error in calculating the amount reported on line 20a, or you can't perfect it,	1) SSPND 211. 2) Issue 6436c letter requesting the correct amount for line 20a.

- (3) Rejects will:

If .....	Then .....
a reply is received,	1) Enter the correct amount in Field 0220A (Part III, line 20a). 2) Enter the correspondence received date in Field 01CRD.
no reply,	1) Reduce the credit by entering  Bring up the under print for the applicable EC. 2) Recompute the credit payment amount based on the type of bond reported on Form 8038-CP (Field 0220A or 0220B). 4) Enter CCC "3" in Field 02CCC. 5) Issue 5836c "No Consideration" letter to the Issuer (Part II entity). 6) Send a scanned copy of the return via secured e-mail to FAST. Annotate "No Consideration / 5836c sent" on the return.

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3.12.26.22.15

(01-01-2022)

**Field 0220B,  
Recovery Zone  
Economic Development  
Bonds**(1) **Field length - 15 positions**(2) The field is the *Recovery Zone Economic Development Bonds* and located in Part III, line 20b.

(3) The field is numeric and edited in dollars and cents.

(4) The field will under print if the transcribed and generated amounts differ by

#

3.12.26.22.15.1

(01-01-2022)

**Field 0220B  
Invalid Conditions**

## (1) Field 0220B is invalid if:

- a. There's also an amount in Field 0220A (line 20a), Field 0220C (line 20c), Field 0220D (line 20d), Field 0220E (line 20e), or Field 0220F (line 20f).
- b. Field 0220B (line 20b) doesn't equal 45% of Field 0219A (line 19a).

3.12.26.22.15.2

(01-01-2022)

**Field 0220B  
Correction Procedures**

(1) Correct any coding or transcription errors.

(2) Compute by multiplying Field 0219A (line 19a) by 45%.

If .....	Then .....
the filer made an error in calculating the amount reported on Field 0220B (line 20b), or you can't perfect it,	1) SSPND 211. 2) Issue 6436c letter requesting the correct amount for line 20b.

(3) Rejects will:

If .....	Then .....
a reply is received,	1) Enter the correct amount in Field 0220B (Part III, line 20b). 2) Enter the correspondence received date in Field 01CRD.
no reply,	1) Reduce the credit by entering  2) Bring up the under print for the applicable EC. 3) Recompute the credit payment amount based on the type of bond reported on Form 8038-CP (Field 0220A or 0220B). 4) Enter CCC "3" in Field 02CCC. 5) Issue 5836c "No Consideration" letter to the Issuer (Part II entity). 6) Send a scanned copy of the return via secured e-mail to FAST. Annotate "No Consideration / 5836c sent" on the return.

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3.12.26.22.16  
(01-01-2022)

**Field 0220C**  
**New Clean Renewable**  
**Energy Bond Amount**

- (1) Field length - 15 positions.
- (2) Field 0220C is the *New Clean Renewable Energy Amount* and located in Part III, line 20c.
- (3) The field is numeric and edited in dollars and cents.
- (4) The field will under print if the transcribed and generated amounts differ by

#

3.12.26.22.16.1  
(01-01-2022)

**Field 0220C**  
**Invalid Conditions**

- (1) Field 0220C is invalid if:
  - a. There's also an amount in Field 0220A (line 20a), Field 0220B (line 20b), Field 0220D (line 20d), Field 0220E (line 20e), or Field 0220F (line 20f).
  - b. Field 0220C doesn't equal the lesser of Field 0219A (line 19a) or Field 0219C (line 19c).

3.12.26.22.16.2  
(01-01-2022)

**Field 0220C**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) Verify the math to ensure line 20c is the lesser of line 19a or line 19c.

If .....	Then .....
the filer made an error in calculating the amount reported in Field 0220C (line 20c) or you can't perfect it,	1) SSPND 211. 2) Issue 6436c letter requesting the correct amount for line 20c.

- (3) Rejects will:

If .....	Then .....
a reply is received,	1) Enter the correct amount in Field 0220C (line 20c). 2) Enter correspondence received date in Field 02CRD.

If .....	Then .....
no reply,	1) Reduce the credit by entering (as applicable). 2) Bring up the under print for the applicable EC. 3) Recompute the credit payment amount based on the type of bond reported on Form 8038-CP (Field 0220C - 0220F). 4) Enter CCC "3" in Field 02CCC. 5) Issue 5836c "No Consideration" letter to the Issuer (Part II entity). 6) Send a scanned copy of the return via secured e-mail to FAST. Annotate "No Consideration / 5836c sent" on the return.

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3.12.26.22.17  
(01-01-2022)  
**Field 0220D**  
**Qualified Energy**  
**Conservation Bond**  
**Amount**

- (1) Field length - 15 positions.
- (2) Field 0220D is the *Qualified Energy Conservation Bond Amount* and located in Part III, line 20d.
- (3) The field is numeric and edited in dollars and cents.
- (4) The field will under print if the transcribed and generated amounts differ by

#

3.12.26.22.17.1  
(01-01-2022)  
**Field 0220D**  
**Invalid Conditions**

- (1) Field 0220D is invalid if:
  - a. There's also an amount in Field 0220A (line 20a), Field 0220B (line 20b), Field 0220C (line 20c), Field 0220E (line 20e), or Field 0220F (line 20f).
  - b. Field 0220D doesn't equal the lesser of Field 0219A (line 19a) or Field 0219C (line 19c).

3.12.26.22.17.2  
(01-01-2022)  
**Field 0220D**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) Verify the math to ensure Field 0220D (line 20d) is the lesser of line 19a or line 19c.

If .....	Then .....
the filer made an error in calculating the amount reported in Field 0220D (line 20d) or you can't perfect it,	1) SSPND 211. 2) Issue 6436c requesting the correct amount for line 20d.

- (3) Rejects will:

If .....	Then .....
a reply is received,	1) Enter the correct amount in Field 0220D (line 20d). 2) Enter correspondence received date in Field 02CRD.
no reply,	1) Reduce the credit by entering (as applicable). 2) Bring up the under print for the applicable EC. 3) Recompute the credit payment amount based on the type of bond reported on Form 8038-CP (Field 0220A - 0220F). 4) Enter CCC "3" in Field 02CCC. 5) Issue 5836c "No Consideration" letter to the Issuer (Part II entity). 6) Send a scanned copy of the return via secured e-mail to FAST. Annotate "No Consideration / 5836c sent" on the return.

#

3.12.26.22.18  
(01-01-2022)  
**Field 0220E**  
**Qualified Zone Academy**  
**Bond Amount**

- (1) Field length - 15 positions.
- (2) Field 0220E is the *Qualified Zone Academy Bond Amount* and located in Part III, line 20e.
- (3) The field is numeric and edited in dollars and cents.
- (4) The field will under print if the transcribed and generated amounts differ by

#

3.12.26.22.18.1  
(01-01-2022)  
**Field 0219E**  
**Invalid Conditions**

- (1) The field is invalid if:
  - a. There's also an amount in Field 0220A (line 20a), Field 0220B (line 20b), Field 0220C (line 20c), Field 0220D (line 20d), or Field 0220F (line 20f).
  - b. Field 0220E doesn't equal the lesser of Field 0219A (line 19a) or Field 0219C (line 19c).

3.12.26.22.18.2  
(01-01-2022)  
**Field 0220E**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.



- (2) Verify the math to ensure Field 0220E (line 20e) is the lesser of line 19a or line 19c.

If .....	Then .....
the filer made an error in calculating the amount reported in Field 0220E (line 20e) or you can't perfect it,	1) SSPND 211. 2) Issue 6436c letter requesting the correct amount for line 20e.

- (3) Rejects will:

If .....	Then .....
a reply is received,	1) Enter the correct amount in Field 0220E (line 20e). 2) Enter correspondence received date in Field 02CRD.
no reply,	1) Reduce the credit by entering  (as applicable). 2) Bring up the under print for the applicable EC. 3) Recompute the credit payment amount based on the type of bond reported on Form 8038-CP (Field 0220A or 0220B). 4) Enter CCC "3" in Field 02CCC. 5) Issue 5836c "No Consideration" letter to the Issuer (Part II entity). 6) Send a scanned copy of the return via secured e-mail to FAST. Annotate "No Consideration / 5836c sent" on the return.

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3.12.26.22.19  
(01-01-2022)  
**Field 0220F**  
**Qualified School**  
**Construction Bond**  
**Amount**

- (1) Field length - 15 positions.
- (2) Field 0220F is the *Qualified School Construction Bond Amount* and located in Part III, line 20f.
- (3) The field is numeric and edited in dollars and cents.
- (4) The field will under print if the transcribed and generated amounts differ by

#

3.12.26.22.19.1  
(01-01-2022)  
**Field 0220F**  
**Invalid Conditions**

- (1) Field 0220F is invalid if:
- a. There's also an amount in Field 0220A (line 20a), Field 0220B (line 20b), Field 0220C (line 20c), Field 0220D (line 20d), or Field 0220E (line 20e).

- b. Field 0220F doesn't equal the lesser of Field 0219A (line 19a) or Field 0219C (line 19c).

3.12.26.22.19.2  
(01-01-2022)

**Field 0220F**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.  
(2) Verify the math to ensure line 20e is the lesser of line 19a or line 19c.

If .....	Then .....
the filer made an error in calculating the amount reported in Field 0220F (line 20f) or you can't perfect it,	1) SSPND 211. 2) Issue 6436c letter requesting the correct amount for line 20f.

- (3) Rejects will:

If .....	Then .....
a reply is received,	1) Enter the correct amount in Field 0220F (line 20f). 2) Enter correspondence received date in Field 02CRD.
no reply,	1) Reduce the credit by entering (as applicable). 2) Bring up the under print for the applicable EC. 3) Recompute the credit payment amount based on the type of bond reported on Form 8038-CP (Field 0220A - 0220F). 4) Enter CCC "3" in Field 02CCC. 5) Issue 5836c "No Consideration" letter to the Issuer (Part II entity). 6) Send a scanned copy of the return via secured e-mail to FAST. Annotate "No Consideration / 5836c sent" on the return.

#

3.12.26.22.20  
(01-01-2022)  
**Field 0221A,**  
**Net Increase**

- (1) **Field length -15 positions**  
(2) Field 0221A is the *Net Increase* line and located in Part III, line 21A.  
(3) The field is valid if numeric, blank, and edited in dollars and cents.

3.12.26.22.20.1  
(01-01-2022)

**Field 0221A**  
**Invalid Conditions**

- (1) Field 0221A is invalid if:  
a. An explanation isn't attached to the return regarding line 21a.  
b. There's an amount in Field 0221B (line 21b).

- c. There's an amount in both Field 0221A (line 21a) and Field 0221B (line 21b).

3.12.26.22.20.2  
(01-01-2022)

**Field 0221A  
Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) If both lines 21a and 21b have entries, compute the total to be entered on only one line.

If .....	Then .....
the total computed amount Field 0221A (line 21a) minus Field 0221B (line 21b) results in a positive amount,	1) Enter the amount in Field 0221A (line 21a). 2) Delete Field 0221B (Part III, line 21b).
the computed amount is a negative amount,	1) Enter the amount in Field 0221B (line 21b). 2) Delete the amount on Field 0221A (Part III, line 21a).

3.12.26.22.21  
(01-01-2022)

**Field 0221B,  
Net Decrease**

- (1) **Field length -15 positions**
- (2) Field 0221b is the *Net Decrease* line and located in Part III, line 21b.
- (3) The field is valid if numeric, blank, and edited in dollars and cents.

3.12.26.22.21.1  
(01-01-2022)

**Field 0221B  
Invalid Conditions**

- (1) The field is invalid if:
- An explanation isn't attached to the return regarding line 21b.
  - There's an amount in both Field 0221A (line 21a) and Field 0221B (line 21b).

3.12.26.22.21.2  
(01-01-2022)

**Field 0221B  
Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) If both Fields 0221A and 0221B (lines 21a and 21b) have entries, compute the total to be entered on only one line.

If .....	Then .....
the total computed amount Field 0221B (Part III, line 21b) minus Field 0221A (Part III, line 21a) results in a negative amount,	1) Enter the amount in Field 0221B (line 21b). 2) Delete the amount on Field 0221A (Part III, line 21a).
the computed amount is a positive amount,	1) Enter the amount in Field 0221A (line 21a). 2) Delete the amount on Field 0221B (Part III, line 21b).

3.12.26.22.22

(01-01-2022)

**Field 0221C****Net Increase or****Decrease Explanation****Code**

- (1) **Field length -3 positions**
- (2) Field 0221c is the *Net Increase or Net Decrease Explanation Code* and located in Part III, line 21c.
- (3) The field is a three digit numerics only.
- (4) Valid codes are 211, 212, 213, 214, 215, 216, 217, 218, 219 or 000 (zero) only.

3.12.26.22.22.1

(01-01-2022)

**Field 0221C****Invalid Conditions**

- (1) The field is invalid if:
  - a. It's blank.
  - b. Other than valid range of 211, 212, 213, 214, 215, 216, 217, 218, 219 or 000 (zero).

3.12.26.22.22.2

(01-01-2022)

**Field 0221C****Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then .....
Net increase/decrease code is other than 211, 212, 213, 214, 215, 216, 217, 218, 219 or 000 (zero),	enter 000 (zero) in Field 0221C.

3.12.26.22.23

(01-01-2022)

**Field 0222,****Amount of Credit****Payment to be Received**

- (1) **Field length - 15 positions**
- (2) Field 0222 is the *Amount of Credit Payment to be Received* and located in Part II line 22.
- (3) The field is numeric and edited in dollars and cents and only be a positive amount.
- (4) The field is valid if zero.
- (5) The field will under print if the transcribed and generated amounts differ by

#

3.12.26.22.23.1

(01-01-2022)

**Field 0222****Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then .....
blank, and there's an entry in Field 0220A through 0220F (line 20a - 20f),	1) Calculate the correct amount by adding the amount entered on Field 0220A through 0220F (only one amount can be present), and line 21a (plus) or 21b (minus) (if present). 2) Enter the result in Field 0222 (line 22).

3.12.26.22.24

(01-01-2024)

**Field 0223****Has There Been a Change to the Debt Service Schedule Check Boxes**

- (1) **Field length - 1 position.**
- (2) The field is the *Has There Been a Change to the Debt Service Schedule Check Boxes* and located in Part III, line 23a.
- (3) Valid entry is "1" for "Yes" or "2" for "No"
- (4) If the "Yes" check box is marked, a revised Debt Service Schedule (DSS) must be attached.
- (5) Blank, zero, N/A, dash, or none isn't an acceptable entry.

3.12.26.22.24.1

(01-01-2024)

**Field 0223****Invalid Conditions**

- (1) Field 0223 is invalid if:
  - a. A box isn't checked.
  - b. The entry is other than "1" (for yes) and "2" (for no).

3.12.26.22.24.2

(01-01-2024)

**Field 0223****Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) If Form 8038-CP revision is 2012 or prior, refer to procedures below for Field 0223.

If .....	And.....	Then .....
the "Yes" check box is marked,	a debt service schedule is attached,	1) Enter a "1" in Field 0223 (line 23a). 2) Continue processing the return.
the "Yes" check box is marked,	no DSS is attached or line 23b is blank,	1) SSPND 211. 2) Issue 6436c letter requesting the missing debt service schedule and an explanation code.
both, neither or the "No" check box(es) is/are marked,	and a DSS is attached,	1) Enter a "1" in Field 0223 (line 23a). 2) Continue processing the return.
both or neither check box(es) are marked,	no DSS is attached, and line 23b is blank,	1) SSPND 211. 2) Issue 6436c letter requesting the missing debt service schedule and an explanation code.
form revision is 2012 or prior,		1) Enter a "2" in Field 0223 (line 23a) to indicate no change to the Debt Service Schedule.

- (3) Rejects will:

If .....	Then .....
a reply is received,	1) Enter the applicable "1" or "2" in Field 0223 (line 23a). 2) Enter the correspondence received date in Field 01CRD. 3) Continue processing the return.
no reply,	1) Enter a "2" in Field 0223. 2) Enter "3" in Field 01CCC. 3) Continue processing the return.

3.12.26.22.25  
(01-01-2024)

**Field 0223A**  
**Change to Debt Service**  
**Schedule (DSS) Code**

- (1) **Field length -3 positions**
- (2) Field 0223A is the *Debt Service Schedule Explanation Code* and located in Part III, line 23b.
- (3) The field is a three digit numerics only.
- (4) Valid codes are 231, 232, 233, 234, 235, 236, 237, 238, 239 or 000 (zero) only.

3.12.26.22.25.1  
(01-01-2024)

**Field 0223A**  
**Invalid Conditions**

- (1) The field is invalid if:
  - a. It's blank.
  - b. Other than valid range of 231, 232, 233, 234, 235, 236, 237, 238, 239 or 000 (zero).

3.12.26.22.25.2  
(01-01-2024)

**Field 0223A**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then .....
DDS explanation code is other than 231, 232, 233, 234, 235, 236, 237, 238, 239 or 000 (zero),	enter 000 (zero) in Field 0223A.

3.12.26.22.26  
(01-01-2024)

**Field 0224**  
**Are You Current on Your**  
**Interest Payments Check**  
**Boxes**

- (1) **Field length - 1 position**
- (2) The field is the *Are You Current on Your Interest Payments Check Boxes* and located in Part III, line 24a.
- (3) Valid entry is "1", "2" or "blank".

3.12.26.22.26.1  
(01-01-2024)

**Field 0224**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then .....
the "Yes" check box is marked,	enter "1" in Field 0224 (line 24a).
the "No" check box is marked,	enter a "2" in Field 0224 (line 24a).
neither check box is marked,	leave blank.

3.12.26.22.27  
(01-01-2024)

**Field 0224A**  
**Explanation Code**

- (1) **Field length -3 positions**
- (2) Field 0224A is the *Explanation Code* and located in Part III, line 24b.
- (3) The field is a three digit numerics only.
- (4) Valid codes are 241, 242, 243, 244, 245, 246, 247, 248, 249 or 000 (zero) only.

3.12.26.22.27.1  
(01-01-2024)

**Field 0224A**  
**Invalid Conditions**

- (1) The field is invalid if:
- It's blank.
  - Other than valid range of 241, 242, 243, 244, 245, 246, 247, 248, 249 or 000 (zero).

3.12.26.22.27.2  
(01-01-2024)

**Field 0224A**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then .....
the explanation code is other than 241, 242, 243, 244, 245, 246, 247, 248, 249 or 000 (zero),	enter 000 (zero) in Field 0224A.

3.12.26.22.28  
(01-01-2022)

**Field 0225,**  
**Final Interest Payment**  
**Date Check Box**

- (1) **Field length - 1 position**
- (2) The field is the *Final Interest Payment date Check Box* and located in Part III, line 25.
- (3) A zero, N/A, dash, or none isn't an acceptable entry.

3.12.26.22.28.1  
(01-01-2022)

**Field 0225**  
**Invalid Conditions**

- (1) Field 0225 is invalid if:
- A box isn't checked.
  - The entry is other than "1" (for yes) and "2" (for no).

**Note:** If "Yes" is marked, enter computer condition code "F" in Field 01CCC.

3.12.26.22.28.2  
(01-01-2022)

**Field 0225**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then .....
the "Yes" box is checked,	1) Enter "1" in Field 0225. 2) Enter CCC "F" in Field 01CCC.
the "No" box is checked,	enter "2" in Field 0225.
neither box is checked, and attachments indicate it is a final return,	1) Enter a "1" in Field 0225 (line 25). 2) Enter CCC "F" in Field 01CCC.
blank and you can't perfect it,	1) Enter a "2" in Field 0225. 2) Enter CCC "3" in Field 01CCC.

3.12.26.22.29  
(10-24-2022)

**Field 0226**  
**Schedule A, Line 3**

- (1) **Field length - 15 positions**  
(2) Field 0226 is *Schedule A, line 3* amount and located in Schedule A, line 3.  
(3) The field is numeric and edited in dollars and cents and only be a positive amount.  
(4) The field is valid if blank or zero.

3.12.26.22.29.1  
(10-24-2022)

**Field 0226**  
**Invalid Conditions**

- (1) Field 0226 is invalid if:  
a. It's not numeric.  
b. Field 0226 (Sch. A, line 3) is blank or doesn't equal the amount entered in Field 0219C (Form 8038-CP, line 19c).  
c. The field will error out if the transcribed and generated amounts differ by

#

3.12.26.22.29.2  
(10-24-2022)

**Field 0226**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.  
(2) Verify the amount on Schedule A, line 3 (if present) equals the amount on Form 8038-CP, line 19c.

If .....	Then .....
the amount reported in Field 0226 (Sch. A, line 3) is blank or differs from the amount in Field 0219C (Form 8038-CP, line 19c),	1) SSPND 211 2) Issue 6436c letter requesting the correct amount for Schedule A, line 3 and/or Form 8038-CP, line 19c.

- (3) Rejects will:

If .....	Then .....
----------	------------



a reply is received,	1) Enter the valid amount in Field 0226 (Sch. A, line 3) and/or Field 0219C (Part III, line 19c). 2) Enter the correspondence received date in Field 01CRD.
no reply,	1) Enter the amount shown in Field 0219C in Field 0226. 2) Enter CCC "3" in Field 02CCC.

3.12.26.22.30  
(10-24-2022)  
**Field 02SIG**  
**Signature Code**

- (1) **Field length - 1 position**
- (2) 02SIG is the *Signature Code* and located in the right margin of the signature line.

3.12.26.22.30.1  
(10-24-2022)  
**Field 02SIG**  
**Invalid Conditions**

- (1) Field 02SIG is invalid if:
  - a. It's not numeric.
  - b. The entry is other than "1" (signature present) or "3" (signature not present) after correspondence and no reply.

3.12.26.22.30.2  
(10-24-2022)  
**Field 02SIG**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then .....
a signature is present,	enter a "1" in Field 02SIG.
a signature is missing,	1) SSPND 225. 2) Issue 6436c letter requesting a valid signature.

- (2) **Rejects will:**

If .....	Then .....
a reply is received,	1) Enter a "1" in Field 02SIG. 2) Enter the correspondence received date in Field 01CRD. 3) Attach signature to return.

If .....	Then .....
no reply is received,	1) Reduce the credit by entering (as applicable). 2) Bring up the under print for the applicable EC. 3) Recompute the credit payment amount based on the type of bond reported on Form 8038-CP (Field 0220A - 0220F). 4) Enter "3" in Fields 02SIG and Field 01CCC. 5) Issue 5836c "No consideration" letter to the Issuer (Part II entity). 6) Send a scanned copy of the return via secured e-mail to FAST. Annotate "No Consideration - 5836c sent" on the return.

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3.12.26.22.31  
(10-24-2022)

**Field 02PRE  
Preparation Code**

- (1) **Field length - 1 position**
- (2) Field 02PRE is the *Preparation Code* and located in the right margin of the preparer's SSN or PTIN box.

3.12.26.22.31.1  
(10-24-2022)

**Field 02PRE  
Invalid Conditions**

- (1) Field 02PRE is invalid if:
  - a. It's not numeric
  - b. The entry is other than "1" or "blank".

3.12.26.22.31.2  
(10-24-2022)

**Field 02PRE  
Correction Procedures**

- (1) Edit a Preparation code "1" in the right margin next to the preparer SSN or PTIN box if both of the following apply:
  - a. The return is signed by a preparer.
  - b. The paid preparer section has information that is different than the person signing the return.

3.12.26.22.32  
(10-24-2022)

**Field 02PSN,  
Preparer's SSN or PTIN**

- (1) **Field length - 9 positions**
- (2) Field 02PSN is the *Preparer PTIN* and located in the Paid Preparer signature portion on page 1, in the Preparer PTIN box.
- (3) The preparer SSN must be a nine-digit number. A Preparer's Tax Identification Number (PTIN) is a valid entry in the preparer PTIN area at the bottom of Form 8038-CP. The PTIN is nine digits beginning with the alpha "P", followed by an eight-digit number (e.g., PXXXXXXXX).

3.12.26.22.32.1  
(10-24-2022)

**Field 02PSN  
Invalid Conditions**

- (1) Field 02PSN is invalid if:
  - a. The first position is other than numeric or a "P".

- b. The field is all zeroes or all nines or the first position is "P" and the remaining positions are all zeroes or all nines.
- c. Other than the first position isn't numeric.

3.12.26.22.32.2

(10-24-2022)

**Field 02PSN****Correction Procedures**

- (1) Delete. Don't attempt to correct the field.

3.12.26.22.33

(10-24-2022)

**Field 02PEN,****Preparer's EIN**

- (1) **Field length - 9 positions**
- (2) Field 02PEN is the *Preparer's EIN* and located in the Paid Preparer's signature portion in the Firm's EIN box.
- (3) If present, the field may be any combination of numerics, except all zeros or all "nines".

3.12.26.22.33.1

(10-24-2022)

**Field 02PEN****Invalid Conditions**

- (1) Field 02PEN is invalid if:
  - a. The first position is other than numeric.
  - b. The field is all zeroes or all nines.

3.12.26.22.33.2

(10-24-2022)

**Field 02PEN****Correction Procedures**

- (1) Delete. Don't attempt to correct the field.

3.12.26.22.34

(10-24-2022)

**Field 02CBT,****Preparer's Telephone****Number**

- (1) **Field length - 10 positions**
- (2) Field 02CBT is the *Preparer's Telephone Number* and located in the Paid Preparer's signature portion, in the Firm's Phone no. box.
- (3) If present, the field is numeric.
- (4) The field can be blank.

3.12.26.22.34.1

(10-24-2022)

**Field 02CBT****Invalid Conditions**

- (1) Field 02CBT is invalid if:
  - a. It's not numeric.

3.12.26.22.34.2

(10-24-2022)

**Field 02CBT****Correction Procedures**

- (1) If more than 10 digits are present continue processing. Input the first 10 digits only.

If .....	Then .....
the paid preparer phone number is incomplete, illegible, or less than 10 digits,	review the return and all attachments for valid phone number.
a complete paid preparer phone number is located elsewhere on the return or attachments,	enter in Field 02CBT.

If .....	Then.....
a complete paid preparer phone number isn't located or the number is illegible,	Delete. Don't attempt to correct the field.

3.12.26.23  
(01-01-2022)

**Section 12 - Form 8038-CP**

- (1) Section 12 contains data for direct deposit and isn't edited.
- (2) The taxpayer information must be processed as reported.
- (3) Section 12 Alpha Designators, Title, Location and Field Lengths are listed below:

Field Designator	Title	Form 8038-CP Location	Field Length
12RTN	Routing Transit Number (RTN)	Line 26B	9
12DAN	Depositors Account Number (DAN)	Line 26D	17
12DNV	DAN verified 2nd input	Line 26D	17
12DDC	Direct Deposit Code	Computer Generated	2
12TDA	Type Depositor Account	Line 26C	1

3.12.26.23.1  
(01-01-2022)

**Field 12RTN  
Routing Transit Number**

- (1) **Field Length - 9 positions**
- (2) Field 12RTN is transcribed from Form 8038-CP, line 26a.
- (3) The field is valid if blank.

3.12.26.23.1.1  
(01-01-2022)

**Field 12RTN  
Invalid Conditions**

- (1) Field 12RTN is invalid if:
  - a. It's not numeric or
  - b. The first two digits isn't between 01 through 12 or between 21 through 32 if field is completed.

3.12.26.23.1.2  
(01-01-2022)

**Field 12RTN  
Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) If the information on the return isn't valid, delete Field 12RTN.

3.12.26.23.2  
(01-01-2022)

**Field 12DAN  
Depositor Account Number**

- (1) **Field length - 17 positions**
- (2) Field 12DAN is transcribed from Form 8038-CP, line 26c.
- (3) The field is valid if blank.

3.12.26.23.2.1  
(01-01-2022)

**Field 12DAN  
Invalid Conditions**

- (1) Field 12DAN is invalid if:
  - a. A depositor account number is present and a character isn't numeric, alpha, hyphen or space.
  - b. Field 12DAN is present but Field 12TDA isn't present.

3.12.26.23.2.2  
(01-01-2022)

**Field 12DAN  
Correction Procedures**

- (1) Correct any coding or transcription errors.

If .....	Then .....
the account number is valid (the entry contains only numeric, alpha, hyphen or space),	1) GTSEC 12 and refer to Field 12TDA instructions below. 2) Enter a valid code in Field 12TDA.
the account number <u>isn't</u> valid,	1) Delete Field 12DAN.

3.12.26.23.3  
(01-01-2022)

**Field 12DDC  
Direct Deposit Code**

- (1) Field 12DDC is a computer generated field and isn't correctable.
- (2) The Direct Deposit Code is included in Section 12 screen display for information only.
- (3) Field 12DDC may be blank or it may contain a two-digit number that's used by the MF to generate a notice to the taxpayer.

3.12.26.23.4  
(01-01-2022)

**Field 12TDA  
Type Depositor Account**

- (1) **Field length - 1 position**
- (2) Field 12TDA is transcribed from line 26b, Form 8038-CP. Field 12TDA may be blank or a one-digit alpha code "C" or "S".

3.12.26.23.4.1  
(01-01-2022)

**Field 12TDA  
Invalid Conditions**

- (1) Field 12TDA is invalid if the entry isn't:
  - a. "C" for Checking, or
  - b. "S" for Savings

3.12.26.23.4.2  
(01-01-2022)

**Field 12TDA  
Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) If both or neither box (Checking or Savings) is marked, enter "C" in Field 12TDA.

3.12.26.24  
(01-01-2022)

**Error Codes  
Instructions for Tax  
Exempt Bonds**

- (1) This section includes error codes and correction instructions for Form 8038, Form 8038-G, Form 8038-GC, Form 8038-T, Form 8328, Form 8038-B, Form 8038-TC, Form 8038-CP and Form 8703.

3.12.26.24.1  
(01-01-2022)

**Error Code 001**

- (1) Error Code 001 displayed fields are:

Field Designator	Field Name
01TXP	Tax Period
01CCC	Computer Condition Code
01RCD	Received Date
01RDD>	Return Due Date (Generated)

3.12.26.24.1.1  
(01-01-2022)

**Error Code 001  
Invalid Conditions**

- (1) Error Code 001 generates when any of the following condition(s) is present:
- Computer Condition Code “G” isn’t present – The processing date is equal to or more than 2 years and 9 months after the Return Due Date or Received Date (whichever is later) and CCC “W” isn’t present.
  - Computer Condition Code “G” is present – The processing date is equal to or more than 2 years and 9 months after the Return Due Date and CCC “W” isn’t present.
  - On any return, the process date is less than two years after the Return Due Date and CCC “W” is present.

3.12.26.24.1.2  
(01-01-2022)

**Error Code 001  
Correction Procedures**

- (1) Correct all misplaced entries, coding and transcription errors.
- (2) Don’t send the following returns to Statute Control for clearance. Instead, enter “W” in Field 01CCC and on the return and continue processing:
- a return secured by Compliance (i.e., 6020(b))
  - a return with a TC 59X.
  - return that is a Substitute for Return prepared by Examination (“SFR” in the margin) with document 13133 ( Expedite Processing Cycle) attached.
- (3) Compare the displayed fields with the return and attachments. If incorrect, overlay the screen with the correct information.

If .....	Then .....
multiple received dates are present,	1) Enter the earliest date in Field 01RCD.

If .....	Then .....
the received date is required, but not present, or not stamped on the return, or a valid handwritten received date is not present,	<p>Determine the received date in the following priority.</p> <p>a. Earliest legible postmark date of the U.S. Post Office or a Private Delivery Service.</p> <p><b>Note:</b> If an envelope is not attached, use the postmark date stamped on the face of the return.</p> <p><b>Note:</b> A private metered postmark is to be considered timely if received within 7 days of the legal due date.</p> <p>b. Service Center Automated Processing System (SCAMPS) digital dates</p> <p>c. Revenue Officer or other IRS officials' signature date.</p> <p>d. Signature date, if within the current year unless other information indicates signature date is invalid.</p> <p>e. DLN Julian Date less 10 days.</p> <p>2) Enter the correct receive date in Field 01RCD.</p>
CCC "W" was entered incorrectly,	delete CCC "W" from Field 01CCC.
the return has a stamp that indicates a previous clearance by Statute Control within the last ninety days,	enter CCC "W" in Field 01CCC and on the return. Do not send the return to Statute Control.
the return isn't stamped by Statute Control within the last ninety days,	<p>1) SSPND 310.</p> <p>2) Prepare Form 3210 to route to Statute Control.</p>

3.12.26.24.2  
(01-01-2022)

#### Error Code 002

(1) Error Code 002 displayed fields are:

Field Designator	Field Name
CL	Clear Field
01NC	Name Control/Check Digit
01NC>	Name Control under print
01EIN	Employer Identification Number
01TXP	Tax Period
01CON	Care of Name
01FAD	Foreign Address
01ADD	Street Address
01CTY	City
01ST	State
01ZIP	ZIP Code

3.12.26.24.2.1  
(01-01-2022)

**Error Code 002  
Invalid Conditions**

- (1) Error Code 002 generates when the name control mismatched against the National Account Profile (NAP) or the Entity Index File (EIF).

3.12.26.24.2.2  
(01-01-2022)

**Error Code 002  
Correction Procedures**

- (1) Before taking any additional research steps to resolve EC 002, drop the cursor to the bottom of the screen and transmit. This will ensure that any prior changes to the name control have posted to the NAP. If EC 002 reappears, continue with the remainder of the correction procedures.
- (2) When corrections are made to Field 01NC or Field 01EIN, the computer will validate the entries with the NAP and reset the INOLE indicators as appropriate upon transmitting the ERS screen.
- (3) Correct all misplaced entries, coding and transcription errors.
- (4) Compare the displayed fields with the return and attachments. If incorrect, overlay the screen with the correct information.
- (5) If Field 01NC and the name control on the return or attachments are the same but differ from the under print in Field 01NC, research INOLES to determine the correct Name. See IRM 3.11.26.5.3, *Field 01NC Name Control*, before re-searching.

**Note:** Effective January 01, 2022, the Form 8038-CP name control is generated from Part II, line 7 Issuer's name.



If .....	Then .....
the name control on the return or attachment matches the name control on INOLES,	bring up the under print.
the name on INOLES is different from the name on the return or attachment,	research NAMEB/NAMEE for a new EIN.

(6) If a new EIN is located, verify the name control using CC INOLES.

**Exception:** If Form 8038-CP contact FAST before taking any actions relating to EIN verification.

If .....	Then .....
the name on INOLES agrees with the name on the return or attachment,	<p>1) Ensure that the entity information matches the return.</p> <p>2) Overlay Field 01EIN with the new EIN from NAMEB/NAMEE. When the EIN is changed from the one the taxpayer used, issue CRX letter 3875C as a non-suspense letter to the address on the return.</p> <p><b>Note:</b> Obvious transposed or missing digits can be excluded as criteria for sending CRX letter 3875C.</p>
multiple EINs are located,	<p>1) SSPND 320 to Entity Control.</p> <p>2) Prepare Form 4227 with the notation "MULTIPLE EINS".</p>
INOLES indicates a "Merge To" (MT) EIN,	research the "MT" EIN on INOLES.
the "MT" EIN matches the entity on the return or attachments,	enter the "MT" EIN in Field 01EIN.
the "MT" EIN doesn't match the entity on the return or attachments,	SSPND 320 to Entity Control.

(7) If the name on the return or attachment doesn't agree with the name on INOLES or there's an indication of a name change, research ENMOD for a name.

If .....	Then .....
the name on ENMOD agrees with the Name on the return,	enter "C" in the clear code field.
the name control on ENMOD or INOLES doesn't agree with the name control on the return or attachment,	1) SSPND 320 to route the return to Entity. 2) Attach Form 4227 with the notation "No Record".

- (8) If the name change hasn't been made, research ENMOD for a pending TC 013.

If .....	Then .....
a pending TC 013 is present,	enter "C" in the clear code field.
a pending TC 013 isn't present,	1) SSPND 320 to route to Entity. 2) Attach Form 4227 with the annotation "Request Name Change (TC 013)".

3.12.26.24.3  
(01-01-2022)  
**Error Code 003**

- (1) Error Code 003 displayed fields are:

Field Designator	Field Name
01NC	Name Control
01NC>	Name Control under print
01EIN	Employer Identification Number

3.12.26.24.3.1  
(01-01-2022)  
**Error Code 003**  
**Invalid Conditions**

- (1) Error Code 003 will generate when any of the following conditions is present:
- The letters, "E", "G", or "M" is present in Field 01NC.
  - The first two positions of the field aren't blank and the last positions isn't alphabetic.

3.12.26.24.3.2  
(01-01-2022)  
**Error Code 003**  
**Correction Procedures**

- (1) Correct all misplaced entries, coding and transcription errors.

- (2) Compare the displayed fields with the return and attachments. If incorrect, overlay the screen with the correct information.

If .....	Then .....
the check digit in Field 01NC doesn't match the return or isn't legible,	enter the name control from the return in Field 01NC. <b>Reminder:</b> For Form 8038-CP enter the Part II, line 7, name control.
the EIN on the return isn't legible,	research NAMEB/NAMEE for correct EIN.

- (3) Compare the EIN from NAMEB/NAMEE to the EIN on the return.

**Exception:** If Form 8038-CP contact FAST before taking any actions relating to EIN correction.

If .....	Then .....
the EIN on the return matches the EIN on NAMEB/NAMEE,	enter name control from NAMEB/NAMEE in Field 01NC.
research indicates a different EIN,	verify the EIN and name on INOLES.
name on INOLES matches the name on the return,	1) Overlay Field 01EIN with the EIN from INOLES. 2) Issue Letter 3875C as a non-suspense letter to the address on the return. Continue processing the return. <b>Note:</b> Obvious transposed or missing digits can be excluded as criteria for sending CRX letter 3875C.

If .....	Then .....
unable to locate an EIN or more than one EIN is located,	1) SSPND 320 to Entity. 2) Prepare Form 4227 with annotation "NO RECORD OF EIN" or "MULTIPLE EINS". <b>Exception:</b> If Form 8038-CP, SSPND 490 and contact FAST via secure e-mail for correction. Refer to 3.12.26.21(3) above for routing procedures.
IDRS isn't available,	SSPND 351.

3.12.26.24.4  
(01-01-2022)  
**Error Code 004**

- (1) Error Code 004 displayed fields are:

Field Designator	Field Name
CL	Clear Field
01NC	Name Control
01NC>	Name Control under print
01EIN	Employer Identification Number

3.12.26.24.4.1  
(01-01-2022)  
**Error Code 004**  
**Invalid Conditions**

- (1) Error Code 004 generates when any of the following conditions is present:
- The EIN was not present at the master file (NAP).
  - The Entity Index File (EIF) and the NAP were not accessed or were not operational, causing a blank under print in Field 01NC.

3.12.26.24.4.2  
(01-01-2022)  
**Error Code 004**  
**Correction Procedures**

- (1) Before taking any additional research steps to resolve EC 004, drop to the bottom of screen and transmit. This will ensure that any prior changes to the name control or EIN have posted to the NAP. If EC 004 reappears, continue with the remainder of the correction procedures.
- (2) When corrections are made to Field 01NC or Field 01EIN, the computer will validate the entries with the NAP and reset the OLE indicators as appropriate upon transmitting the ERS screen.
- (3) Correct all misplaced entries, coding and transcription errors.

- (4) Compare the displayed fields with the return and attachments. If incorrect, overlay the screen with the correct information.
- (5) If Field 01NC and the name control on the return or attachments are the same but differ from the under print in Field 01NC, research INOLES to determine the correct Name. See IRM 3.12.26.5.3, *Field 01NC Name Control*, before re-searching.

If.....	Then.....
the name control on the return or attachment matches the name control on INOLES,	bring up the under print.
the name on INOLES is different from the name on the return or attachment,	research NAMEB/NAMEE for a new EIN.

- (6) If a new EIN is located, verify the name control using CC INOLES.

**Exception:** If Form 8038-CP contact FAST before taking any action relating to EIN correction.

If.....	Then .....
the name on INOLES agrees with the name on the return or attachment,	1) Ensure that the entity information matches the return. 2) Overlay Field 01EIN with the new EIN from NAMEB/NAMEE. When the EIN is changed from the one the taxpayer used, issue CRX letter 3875C as a non-suspense letter to the address on the return. <b>Note:</b> Obvious transposed or missing digits can be excluded as criteria for sending CRX letter 3875C.
multiple EINs are located,	1) SSPND 320 to Entity Control. 2) Prepare Form 4227 with the notation "MULTIPLE EINS".
INOLES indicates a "Merge To" (MT) EIN,	research the "MT" EIN on INOLES.
the "MT" EIN matches the entity on the return or attachments,	enter the "MT" EIN in Field 01EIN.

If .....	Then .....
the "MT" EIN doesn't match the entity on the return or attachments,	SSPND 320 to Entity Control.

- (7) If the name on the return or attachment doesn't agree with the name on INOLES or there is an indication of a name change, research ENMOD for a name.

If .....	Then .....
the name on ENMOD agrees with the name on the return,	enter "C" in the clear code field.
the name control on ENMOD or INOLES doesn't agree with the name control on the return or attachment,	1) SSPND 320 to route the return to Entity. 2) Attach Form 4227 with the notation "No Record".

- (8) If the name change hasn't been made, research ENMOD for a pending TC 013.

If .....	Then .....
a pending TC 013 is present,	enter "C" in the clear code field.
a pending TC 013 isn't present,	1) SSPND 320 to route to Entity. 2) Attach Form 4227 with the annotation "Request Name Change (TC 013)".

3.12.26.24.5  
(01-01-2022)

#### Error Code 007

- (1) **Error Code 007 displayed fields are:**

**Note:** Currently not active for Form 8038-CP.

Field Designator	Field Name
01TXP	Tax Period
01RCD	Received Date
01CCC	Computer Condition Code

3.12.26.24.5.1  
(01-01-2022)

#### Error Code 007 Invalid Conditions

- (1) EC 007 will generate when the receive date is earlier than the first day of the tax period or the received date is later than the process date.

3.12.26.24.5.2

(01-01-2022)

**Error Code 007****Correction Procedures**

- (1) Correct all misplaced entries, coding or transcription errors.
- (2) Compare the displayed fields with the return and attachments. If incorrect, overlay the screen with the correct information.

If .....	Then .....
the received date stamp is "invalid" (i.e. 20040315 in lieu of 20050315),	1) Change the received date to the current year and enter in Field 01RCD.
the return is an early filed "Final" return,	1) Change the tax period to agree with the month before the received date and enter in Field 01TXP. 2) Enter "F" in Field 01CCC.
the return isn't an early filed "Final" return, and the tax period ending is less than four month after the received date,	1) SSPND 480. 2) Prepare Form 4227 with the annotation "Early Filed".
the return isn't an early filed "Final" the tax period ending is more than four months after the received date,	1) Correspond for clarification of the tax period. 2) SSPND 211.

3.12.26.24.6

(01-01-2022)

**Error Code 010**

- (1) Error Code 010 displayed fields are:

Field Designator	Field Name
01CCC	Computer Condition Code
01EIN	Employer Identification Number
01NC	Name Control/Check Digit
01TXP	Tax Period
01DTI	Date of Issue
01RPT	Report Number
01RCD	Received Date
01CRD	Correspondence Received Date
Section 02, Form 8038-CP	(to see Interest Payment Date which populates tax period)

- (2) SECTION 02, 03, 04, 05, 06, 07 and 08 (if present).

3.12.26.24.6.1  
(01-01-2022)

**Error Code 010  
Invalid Conditions**

- (1) EC 010 generates when Computer Condition Code “G” is present and entries other than Field 01EIN, Field 01NC, Field 01TXP, Field 01RPT, Field 01CCC (other than G or 3), and Field 01RCD, Field 01DTI, and Field 01CRD are present.

**Exception:** Form 8038-CP, Section 02 must be present to display Field 0218 Interest Payment Date.

3.12.26.24.6.2  
(01-01-2022)

**Error Code 010  
Correction Procedure**

- (1) Correct all misplace entries, coding and transcription errors.
- (2) Compare the displayed field with the return and attachment. If incorrect, overlay the screen with the correct information.
- (3) Determine if CCC “G” was input correctly:

If .....	Then .....
CCC “G” was entered correctly,	1) SSPND 640 to Rejects. Attach Form 4227 and annotate “Cancel to EO Accounts”.
CCC “G” was entered incorrectly,	1) Enter all necessary data. 2) Ensure that Section 01 fields are correct. 3) Delete the “G” in Field 01CCC.

3.12.26.24.7  
(01-01-2022)

**Error Code 011, Form  
8038-T**

- (1) Error Code 011 displayed fields are:

Field Designator	Field Name
RMIT>	Remittance
01RCD	Received Date
01CCC	Computer Condition Code

- (2) Section 03 not present.

3.12.26.24.7.1  
(01-01-2022)

**Error Code 011, Form  
8038-T  
Invalid Conditions**

- (1) Error Code 011 will generate if there is an amount in the remittance field and there is no entry in Total Payments Field.

3.12.26.24.7.2  
(01-01-2022)

**Error Code 011, Form  
8038-T  
Correction Procedures**

- (1) Correct all misplaced entries, coding or transcription errors.



- (2) Compare the displayed fields with the return and attachments. If incorrect, overlay the screen with the correct information.

If .....	Then .....
the remittance amount was transcribed incorrectly,	SSPND 640 to Rejects and annotate "Remit-Incorrect".
Field 0323 is blank, add the entries on lines 13-15, 17, 19, 21, and 22.	enter the total in Field 0323.
lines 13-15, 17, 19, 21, and 22 are blank.	enter the total remittance amount in Field 0323.
Error Code 300 generates,	1) Correct any coding and transcription errors. 2) If unable to perfect return, enter the amount in Field 0313, Form 8038-T.
unable to perfect return,	enter the amount in Field 0313, Form 8038-T.

3.12.26.24.8  
(01-01-2022)  
**Error Code 014**

- (1) Error Code 014 displayed fields are:

Field Designator	Field Name
01CON	In Care of Name Line
01FAD	Foreign Address
01ADD	Street Address
01CTY	City
01ST	State
01ZIP	ZIP Code

3.12.26.24.8.1  
(01-01-2022)  
**Error Code 014**  
**Invalid Conditions**

- (1) Section 01 is invalid if all entries are not present as follows:
- The street address is present, Field 01CTY and Field 01ST must be present unless a Major City Code is used.
  - A Major City Code is used and Field 01ADD isn't present.
  - A Major City Code is used and Field 01ST is present.
  - City must be present. If City isn't in Major City format, Field 01ST must be present; Field 01ADD can be blank.
  - Anything present in Field 01FAD.

3.12.26.24.8.2  
(01-01-2022)  
**Error Code 014**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.

- (2) The data entered can't exceed the maximum number of character spaces for each field. See IRM 3.12.26.5.17 for field lengths and Document 7475 for standard abbreviations.

If .....	Then .....
a Major City code is present, and no street address is available,	1) Enter the city in Field 01CTY (spelled out, not in Major City format). 2) Enter the state code in Field 01ST.
the Major City code is correct, and the state is present,	Delete Field 01ST.
the address can't be corrected from the information on the return,	1) Delete address fields if address can't be perfected from return. 2) If Field 01CON is present, delete the address only.
anything is present in Field 01FAD,	Delete Field 01FAD.

- (3) Foreign addresses shouldn't be accepted on tax exempt bond forms. Refer to the *Unprocessable Conditions*, and *Correcting Unprocessable Returns* procedures below.

**Exception:** If Form 8038-CP, Part I entity doesn't match the entity in Part II, a foreign address is valid. Continue to process with the foreign address.

**Note:** Form 8038-CP - Part I entity (section 01) and Part II entity (section 02) must be verified following the same criteria above to correct EC 014.

3.12.26.24.9  
(01-01-2022)  
**Unprocessable  
Conditions**

- (1) To be "processable", a return must contain the following:
- Employer Identification Number,
  - Legible name,
  - Legible address, and
  - Valid tax period.
- (2) An "unprocessable" return may consist of one or more of the following:
- The name is so illegible or incomplete that the name control can't be determined.
  - The EIN is missing, illegible, or other than 9 digits.
  - Required tax data entered on the return is incomplete, illegible, or contradictory.
  - A foreign address is entered in the entity section or the address is missing or illegible.

**Exception:** If Form 8038-CP, Part I entity doesn't match the entity in Part II, a foreign address is valid. Continue to process with the foreign address.

3.12.26.24.9.1  
(01-01-2022)

**Correcting  
Unprocessable Returns**

- (1) Examine all attachments and schedules for information necessary to make the return processable. If the information is found on attachments or schedules, edit to the appropriate area on the return.
- (2) If required information isn't found on an attachment or schedule:
  - a. Perfect the return as much as possible,
  - b. Edit ERS action code 450 and leave in the pack.
- (3) Route unprocessable returns as follows:

Route .....	With.....	To .....	And .....
Perfected numbered or unnumbered returns,	Unresolved "entity issues" (i.e. missing/invalid EIN, address missing or illegible),	Entity,	1) Attach a completed Form 4227. 2) Route to Entity.
Unnumbered returns,	A foreign address,	TEGE SE:T:BSP:SPP MS: 1110	
Numbered returns,	A foreign address,	TEGE SE:T:BSP:SPP MS: 1110	1) Edit ERS action Code 450. 2) Attach a completed Form 4227. 3) Annotate the unprocessable condition and include the mail stop.

3.12.26.24.10  
(01-01-2022)  
**Error Code 015**

- (1) Error Code 015 display fields are:

Field Designator	Field Name
01CON	In Care of Name Line
01FAD	Foreign Address
01ADD	Street Address
01CTY	City
01ST	State
01ZIP	ZIP Code

3.12.26.24.10.1  
(01-01-2022)  
**Error Code 015  
Invalid Conditions**

- (1) EC 015 generates when any of the following conditions are present:
  - a. The state field has an entry other than "." (period/space), when a foreign address is present.
  - b. The ZIP code field has an entry, when a foreign address is present.

3.12.26.24.10.2  
(01-01-2022)

**Error Code 015**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) Compare displayed fields with the return. If incorrect, overlay the screen with the correct information.

If .....	Then .....
a foreign address is present in Field 01FAD,	1) Refer to IRM 3.12.26.24.9, <i>Unprocessable Conditions</i> and IRM 3.12.26.24.9.1, <i>Perfecting Unprocessable Returns</i> above. Foreign addresses should not be accepted on Tax Exempt Bond forms.
a foreign address isn't present in Field 01FAD,	1) Check return for foreign address.
a foreign address is present on the return,	1) Refer to IRM 3.12.26.24.9, <i>Unprocessable Conditions</i> and IRM 3.12.26.24.9.1, <i>Perfecting Unprocessable Returns</i> above. Foreign addresses should not be accepted on tax exempt bond forms.
a foreign address isn't present on the return,	1) Verify the address on the return isn't a foreign address. 2) Enter street address in Field 01ADD. 3) Enter city, state and ZIP code in the appropriate fields.

**Exception:** If Form 8038-CP, Part I entity doesn't match the entity in Part II, a foreign address is valid. Continue to process with the foreign address.

**Note:** Form 8038-CP - You must verify Part I entity (section 01) and Part II entity (section 02) following the same criteria above to correct error code 015. Effective January 01, 2022, the Issuer's entity from Part II, line 7, posts to Master File as the primary account.

3.12.26.24.11  
(01-01-2022)

**Error Code 016**

- (1) Error Code 016 displayed fields are:

Field Designator	Field Name
01CON	In Care of Name Line
01FAD	Foreign Address
01ADD	Street Address
01CTY	City
01ST	State

Field Designator	Field Name
01ZIP	ZIP Code

3.12.26.24.11.1  
(01-01-2022)  
**Error Code 016**  
**Invalid Conditions**

- (1) EC 016 will generate if the ZIP Code is inconsistent with the Major City code or State code.

3.12.26.24.11.2  
(01-01-2022)  
**Error Code 016**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) The data entered can't exceed the maximum number of character spaces for each field. See IRM 3.12.26.5.17 for field lengths and Document 7475 for standard abbreviations.

If .....	Then .....
unable to determine a valid ZIP code, and the address on the return is located in a major city,	1) Refer to Document 7475 for a valid major city code. 2) If only the first three digits of the ZIP code can be determined, enter "01" in the 4th and 5th positions.
The address isn't located in a major city,	1) Refer to Document 7475. 2) Enter the first three valid digits for the state followed by "01".
<b>Exception:</b> If Form 8038-CP, Part I entity doesn't match the entity in Part II, a foreign address is valid. Continue to process with the foreign address.	

**Note:** Form 8038-CP - Part I entity (section 01) and Part II entity (section 02) must be verified following the same criteria above to correct EC 016.

**Note:** Effective January 01, 2022, the Part II, line 7 Issuer's information posts to Master File as the primary entity.

3.12.26.24.12  
(01-01-2022)  
**Error Code 028**

- (1) Error Code 028 displayed fields are:

Field Designator	Field Name
01CCC	Computer Condition Code
01RCD	Received Date

3.12.26.24.12.1  
(01-01-2022)

**Error Code 028  
Invalid Conditions**

- (1) EC 028 will generate if CCC "7" (reasonable cause denied) is present with CCC "D", and/or "R" (reasonable cause granted).

3.12.26.24.12.2  
(01-01-2022)

**Error Code 028  
Correction Procedures**

- (1) Correct any coding or transcription errors.

If.....	Then.....
CCC "7" is present with both CCC "R" and "D", determine if CCC "7" is correct,	if correct, delete the other coded.
CCC "7" is present with both CCC "R" and "D", determine if CCC "7" is correct,	if incorrect, delete CCC "7".

3.12.26.24.13  
(01-01-2022)

**Error Code 034**

- (1) Error Code 034 displayed fields are:

Field Designator	Field Name
01TXP	Tax Period
01RCD	Received Date
01CRD	Correspondence Received Date

3.12.26.24.13.1  
(01-01-2022)

**Error Code 034  
Invalid Conditions**

- (1) Error Code 034 will generate if:
- Field 01CRD is earlier or equal to Field 01RCD, or
  - Field 01CRD is later than the processing date.

3.12.26.24.13.2  
(01-01-2022)

**Error Code 034  
Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) The received date will either be stamped or edited on the return. If the received date is missing or illegible, determine the date in the order shown below.

If .....	Then.....
multiple dates are present,	use the earliest date.

If .....	Then.....
there is no received date or the date stamp is illegible on the return,	<p>determine the date in the following order:</p> <p>a. U.S. Postal Service Postmark Date/Designated Private Delivery Service (i.e., Federal Express).</p> <p><b>Note:</b> If both U.S. Postal Service and Private meter marks are present, honor the U.S. Postal Service date.</p> <p>b. SCAMPS (service center automatic mail processing system) digital date 3) - Revenue Officer's Signature Date.</p> <p>c. Signature Date only within current year.</p> <p>d. Julian Date minus 10 days</p> <p>e. Current date minus 10 days.</p>
	change Field 01RCD to agree with the postmark date.
the received date is equal to or prior to the Field 01DTI (Date of Issue),	1) Change Field 01RCD to one day later than Field 01DTI. (Applicable to all TEB returns except Form 8038-T).
the received date is equal to or prior to the Field 0312D (Computation Date),	1) Change Field 01RCD to one day later than Field 0312D. (Applicable to Form 8038-T only).
<b>Note:</b> Use the signature date only if the signature date is within the current processing year.	

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- (3) A CRD will be determined from the date the reply was received in the processing center.

If.....	Then.....
no reply,	1) Enter CCC "3" in Field 01CCC. 2) Delete Field 01CRD.

3.12.26.24.14  
(01-01-2022)  
**Error Code 073**

- (1) Error Code 073 displayed fields are:

Field Designator	Field Name
01CCC	Computer Condition Codes
01CRD	Correspondence Received Date

3.12.26.24.14.1  
(01-01-2022)  
**Error Code 073**  
**Invalid Conditions**

- (1) EC 073 will generate when Field 01CCC is "3" and Field 01CRD is present.

3.12.26.24.14.2  
(01-01-2022)  
**Error Code 073**  
**Correction Procedures**

- (1) Correct any coding and transcription errors.  
(2) Determine if the return is a "no reply". If so, delete Field 01CRD.

If .....	Then.....
the return isn't a "no reply",	delete CCC "3".

3.12.26.24.15  
(01-01-2022)  
**Error Code 100 ~ Form 8038, Form 8038-G, Form 8038-GC, Form 8038-B, Form 8038-TC, Form 8703 and Form 8038-T**

- (1) **Error Code 100 displayed fields are:**

Field Designator	Field Name
01DTI	Date of Issue
01TXP	Tax Period
01RPT	Report Number
01RCD	Received Date
02DT	Qualified Project Period Date

3.12.26.24.15.1  
(01-01-2022)  
**Error Code 100**  
**Invalid Conditions**

- (1) EC 100 will generate if the received date is prior to the Date of Issue or the Project Period Date (Form 8703).



3.12.26.24.15.2  
(01-01-2022)

**Error Code 100  
Correction Procedures**

- (1) Correct any coding and transcription errors.

If .....	Then .....
the received date is equal to or prior to the Date of Issue/Project Period Date,	change Field 01RCD to one day later than Field 01DTI or Field 02DT.

3.12.26.24.16  
(01-01-2022)

**Error Code 110, Form  
8038-T**

- (1) **Error Code 110 displayed fields are:**

Field Designator	Field Name
01TXP	Tax Period
01RPT	Report Number
01RCD	Received Date
0312D	Computation Date

3.12.26.24.16.1  
(01-01-2022)

**Error Code 110, Form  
8038-T  
Invalid Conditions**

- (1) EC 110 will generate if the Return Received Date is prior to the Issue Computation Date.

3.12.26.24.16.2  
(01-01-2022)

**Error Code 110, Form  
8038-T  
Correction Procedures**

- (1) Correct any coding and transcription errors.

If .....	Then .....
the received date is equal to or prior to the computation date,	change Field 01RCD to one day later than Field 0312D (Computation Date).
Field 0312D (Computation Date) is later than the current date,	delete Field 0312D.

3.12.26.24.17  
(01-01-2022)

**Error Code 120, ~ Form  
8038, Form 8038-G,  
Form 8038-GC, Form  
8038-B, Form 8038-TC,  
Form 8703 and Form  
8038-T**

- (1) Error Code 120 displayed fields are:

Field Designator	Field Name
01TXP	Tax Period
01DTI	Date of Issue
01RPT	Report Number
02DT	Calendar Year End Date

3.12.26.24.17.1  
(01-01-2022)

**Error Code 120  
Invalid Conditions**

- (1) EC 120 will generate if the Tax Period isn't equal to the Date of Issue or the calendar year end date (Form 8703) and/or the year is before 198501 for Forms 8038, 8038-G, 8038-GC, 8038-T; 200902 for Form 8038-B; 200812 for Form 8038-TC or 198811 for Form 8703.

3.12.26.24.17.2  
(01-01-2022)

**Error Code 120  
Correction Procedures**

- (1) Correct any coding and transcription errors.

If .....	Then .....
the tax period has not been edited,	1) Enter the Date of Issue or calendar year (as indicated on Form 8703) in YYYYMM format. <b>Example:</b> If the Date of Issue is April 12, 2010, Field 01TXP is 201004. For Form 8703, if the calendar year is 2010, Field 01TXP is 201012.
the date of issue is equal to or after the received date,	1) Change Field 01RCD (Received date) to one day later than Field 01DTI (Date of Issue). <b>Note:</b> Not applicable to Form 8703. Note:
Field 02DT isn't equal to the calendar year on the Form 8703,	enter the specific date for the calendar year end shown on the return. <b>Example:</b> Tax period (01TXP) is 201012, then enter the related calendar year end date (12/31/2010) in 02DT.  If the only field displayed is 01TXP, do a GTSEC 02 and correct field 02DT.
more than one date is present,	Enter the earliest date.
Forms 8038, 8038-G, 8038-GC, or 8038-T Field 01DTI (Date of Issue) is prior to 198501,	SSPND 211.
Form 8038-B Field 01DTI (Date of Issue) is prior to 02172009,	SSPND 211.

If .....	Then .....
Form 8038-TC Field 01DTI (Date of Issue) is prior to 12312008,	SSPND 211.
Form 8703 Field 02DT (calendar year) is prior to 11011988,	SSPND 211.
Field 01DTI (Date of Issue) or Field 02DT (calendar year) is missing,	SSPND 211.

(2) Rejects will:

If .....	Then .....
a reply is received,	1) Enter the date in Field 01TXP and Field 01DTI or 02DT. 2) Enter the Correspondence Received Date in Field 01CRD.
no reply or an incomplete reply is received,	1) Enter CCC "3" in Field 01CCC. 2) Enter the signature date in Field 01DTI (Date of Issue) or 02DT (calendar year) and Field 01TXP (Tax period). <b>Note:</b> If the signature is missing, enter the IRS received date minus 10 days in Field TXP and Field 01DTI.
no reply, and the tax period is prior to the applicable dates in the above table (3.12.26.26.17.2),	1) Change Field 01TXP (Tax Period) and Field 01DTI (Date of Issue) or Field 02DT (calendar year) to the applicable date as outlined in 3.12.26.26.17.2 above. 2) Enter CCC "3" in Field 01CCC.

3.12.26.24.18

(01-01-2022)

**Error Code 125, Form 8038-CP**

(1) Error Code 125 display fields are:

Field Designator	Field Name
01TXP	Tax Period
0218	Interest Payment Date

Field Designator	Field Name
01RPT	Report Number

3.12.26.24.18.1  
(01-01-2022)

**Error Code 125, Form  
8038-CP  
Invalid Conditions**

- (1) EC 125 will generate if the tax period isn't equal to the Interest Payment Date and/or the year is before 200901.

3.12.26.24.18.2  
(01-01-2022)

**Error Code 125, Form  
8038-CP  
Correction Procedures**

- (1) Correct any coding and transcription errors.
- (2) If EC 105 is present and the Interest Payment Date is corrected by ERS, the system will automatically populate the tax period with the corrected interest payment date.

If .....	Then.....
the tax period has not been edited,	1) Enter the Interest Payment Date in YYYYMM format. <b>Example:</b> If the Interest Payment Date is April 12, 2015, Field 01TXP is 201504.
the Interest Payment Date is blank,	1) SSPND 490. 2) Contact FAST via secure e-mail for correction. Refer to 3.12.26.21(4) for routing procedures.
the IPD isn't equal to or less than the processing date plus 120 days,	1) SSPND 490. 2) Contact FAST via secure e-mail for correction. Refer to 3.12.26.21(4) for routing procedures.
the IPD is prior to 20090217,	1) SSPND 490. 2) Contact FAST via secure e-mail for correction. Refer to 3.12.26.21(4) for routing procedures.

- (3) After FAST provides the corrected information, Rejects will:
- Enter the valid date in Field 0218.
  - Enter the correspondence received date in Field 01CRD.
  - If the signature date is missing, enter the IRS received date minus ten days and enter CCC "3" in Field 01CCC.

3.12.26.24.19  
(01-01-2022)  
**Error Code 130, Form  
8703**

- (1) Error Code 130 displayed fields are:

Field Designator	Field Name
0317	Date of bond issue
0320	Final maturity date

3.12.26.24.19.1  
(01-01-2022)  
**Error Code 130  
Invalid Conditions**

- (1) EC 130 will generate when the final maturity date in Part III, line 20 (Field 0320) is earlier than the date of issue in Part III, line 17 (Field 0317).

3.12.26.24.19.2  
(01-01-2022)  
**Error Code 130  
Correction Procedures**

- (1) Correct any coding and transcription errors.

If .....	Then .....
Field 0317 is later than Field 0320 date,	SSPND 211
Field 0317 date is blank,	SSPND 211

- (2) Reject will:

If .....	Then .....
a reply is received,	1) Enter the valid date in Field 0317. 2) Enter the Correspondence Received Date, Field 01CRD,
no reply is received,	1) Enter the date from Field 0320 to Field 0317. 2) Enter CCC "3" in Field 01CCC.

3.12.26.24.20  
(01-01-2022)  
**Error Code 300, Form  
8038-T**

- (1) Error Code 300 displayed fields are:

Field Designator	Field Name
0313	Arbitrage Rebate Amount
0314	Yield Reduction Payment Amount
0315	QZAB Escrow Amount
0317	Penalty in Lieu of Rebate Amount
0319	Penalty Upon Termination Amount
0321	Failure to Pay Timely Penalty Amount

Field Designator	Field Name
0322	Interest on Underpayment Amount
0323	Total Payment Amount
0323>	Total Payment Amount Computer

3.12.26.24.20.1  
(01-01-2022)

**Error Code 300  
Invalid Conditions**

(1) EC 300 generates if:

- a. A payment amount is present on line 23 and lines 13-15, 17, 19 and 21-22 are blank, or
- b. The taxpayer amount differs from the computer figured amount by

#

3.12.26.24.20.2  
(01-01-2022)

**Error Code 300, Form  
8038-T  
Correction Procedures**

(1) Correct any coding and transcription errors.

If .....	Then .....
unable to perfect return,	enter the amount in Field 0313.

3.12.26.24.21  
(01-01-2022)

**Error Code 310 - Form  
8038-T**

(1) Error Code 310 displayed fields are:

Field Designator	Field Name
0313	Arbitrage Rebate Amount
0314	Yield Reduction Payment Amount
0315	QZAB Escrow Amount
0317	Penalty in Lieu of Rebate Amount
0319	Penalty Upon Termination Amount
0321	Failure to Pay Timely Penalty Amount
0322	Interest on Underpayment Amount
0323	Total Payment Amount
0323>	Total Payment Amount Computer

3.12.26.24.21.1  
(01-01-2022)

**Error Code 310  
Invalid Conditions**

(1) EC 310 generates if:

- a. Lines 13-15, 17, 19, 21, 22 indicate an amount due and no payment is present on line 23, or

#  
#

3.12.26.24.21.2  
(01-01-2022)

**Error Code 310  
Correction Procedures**

- (1) Correct any coding and transcription errors.

If .....	Then .....
the taxpayer didn't compute the total payments,	bring up the under print in Field 0323.

3.12.26.24.22  
(10-24-2022)

**Error Code 310, Form  
8038**

- (1) Error Code 310 displayed fields are:

Field Designator	Field Name
0211A	Airport-Amt
0211B	Docs-and-Wharves-Amt
0211C	Water-Furnishing-Fac-Amt
0211D	Sewage-Facilities-Amt
0211E	Solid-Waste-Disp-Fac-Amt
0211F	Qualified-Res-Rent-Proj-Amt
0211G	Fac-for-Loc-Furn-Elec-or-Gas-Amt
0211H	Fac-under-Trans-Rul-TRA-1986-Amt
0211I	Qual-Ent-Zone-Fac-Sect-1394-Amt
0211J	Qual-Empowr-Zn-Fac-Sect-1394f-Amt
0211K	Qual-Brdband-Proj-Amt
0211L	Qual-Public-Ed-Fac-142a13-Amt
0211M	Qual-Grn-Bldng-Dsgn-Proj-142a14-Amt
0211N	Qual-Hwy-Surf-Frt-Trns-142a13-Amt
0211O	Carbon-Diox-Fax-Amt
0211P	NY-Lib-Zone-Proj-1400Ld-Amt
0211Q	Other - Describe-Amt
0211X	"Special/Additional/Write-in" fields (currently used for 2008 Housing Act Qualified for Housing under 142)
0211Y	"Special/Additional/Write-in" fields (currently used for Midwestern Disaster Exempt Facility Bonds)
0211Z	"Special/Additional/Write-in" fields (currently used for Hurricane Ike Exempt Facility Bonds)
0212A	Qual-Mortgage-Bond-Sect-143a-Amt

Field Designator	Field Name
0212B	Glif-Zn-Mrtg-1400Na1-1400Na2Aii-Amt
0213	Qual-Vet-Mortgage-Sect-143b-Amt
0214	Qual-Small-Issue-Sect-144a-Amt
0215	Qual-Student-Loan-Sect 144b-Amt
0216	Qual-Redvlpmnt Sect-144c-Amt
0217	Qual-Hospital-Sect-145c-Amt
0218	Qual-501c3-Nonhosp-145b-Amt
0219	Nongvmtl-Output-Property-141d-Amt
0220A	Glif-Zn-Adv-Ref-1400b1-1400Nb3-Amt
0220B	NY-Lib-Zn-Adv-Ref-Sect-1400Le-Amt
0220C	Other.-Describe-Amt
0220X	"Special / Additional" write in fields (currently not used).
0220Y	"Special / Additional" write in fields (currently not used).
0220Z	"Special / Additional" write in fields (currently used for 2008 Housing Act Qualified Housing under 143)
0321B	Entire-Issue-Price
0321B>	Entire Issue Price Amt-Computer
S02NP	Section 02 not present, get section 02
S03NP	Section 03 not present, get section 03

3.12.26.24.22.1  
(01-01-2022)

**Error Code 310  
Invalid Conditions**

(1) EC 310 generates if:

- a. An amount is present on Field 0321B (line 21b) and Fields 0211 through 0220Z (lines 11-20z) are blank, or

#  
#

3.12.26.24.22.2  
(01-01-2022)

**Error Code 310  
Correction Procedures**

(1) To correct Error Code 310:

- a. Correct any coding or transcription errors.
- b. Enter the amounts as entered on Fields 0211 - 0220Z (lines 11a-20z).



If .....	Then .....
Field 0220C (Part II, line 20c (other)) has wording similar to any of the following:- Clean Renewable Energy Bond - Qualified Zone Academy Bond - Qualified Energy Conservation bond - Midwestern Disaster Tax Credit Bond - Qualified School Construction Bond Qualified School construction Bonds (Indian Schools)	SSPND 211.
Field 0220C (Part II, line 20c (other)) has wording similar to "2008 Housing Act Qualified Housing Issue under 142"	Enter (convert) Field 0220C (line 20c) to Field 0211X (line 11x).
Field 0220C (Part II, line 20c (other)) has wording similar to "2008 Housing Act Qualified Housing Issue under 143,"	Enter (convert) Field 0220C (line 20c) to read 0220Z (line 20z).
Field 0220C (Part II, line 11q (other)) has the wording "Mid-western Disaster Exempt Facility Bonds" present or contained in the attachments,	Enter (convert) Field 0211Q (line 11q) to read 0220Y (line 20y).
Field 0211Q (Part II, line 11q (other)) has the wording "Hurricane Ike Exempt Facility Bonds" present or contained in the attachments,	Enter (convert) Field 0211Q (line 11q) to read field 0220Z (line 11z).
Part II, line 20c (other) has the wording "Midwestern Disaster Mortgage Bonds" present or contained in the attachments,	Enter (convert) Field 0220C (line 20c) to read Field 0212C (line 12c).
Field 0220C (Part II, line 20c (other)) has the wording "Hurricane Ike Mortgage Bonds" present or contained in the attachments,	Enter (convert) Field 0220C (line 20c) to read Field 0312D (line 12d).

<b>If .....</b>	<b>Then.....</b>
there are two money amounts present, and one of the amounts is listed as “other” on line 20c,	1) Compare the issue prices in Fields 0211A-0220C (Part II, lines 11a-20c) against the issue price in Field 0321B (Part III, line 21(b)). 2) If all three match, circle out the money amount on Field 0220C (line 20c).
the Type of Issue and the Issue price is blank, and Field 0321B (Part III, line 21(b)) has an entry,	enter the amount from Field 0321B (Part III, line 21(b)) to Field 0220C (Part II, line 20c).
more than one bond is listed on Field 0211Q (line 11q (Other)),	1) Split the dollar amount between the number of bonds listed and follow instructions in b-g above.
more than one bond is listed on Field 0220C (line 20c (Other)),	1) Split the dollar amount between the number of bonds listed and follow instructions in b-g above.
Fields 0211 through 0220C (Part II, lines 11a-20c) is blank, and can't be perfected,	SSPND 211.
at least one issue price amount can't be determined,	SSPND 211.
Field 0321B (line 21b) is blank, and there's entries in Fields 0211A through 0220Z (lines 11a-20z),	1) Add the amounts on Fields 0211 through 0220Z (lines 11a-20z). 2) Enter the total in Field 0321B and Field 0323.
Fields 0211A through 0220C (Part II, lines 11a-20c) differ from the amount in Field 0321B (Part III, line 21b),	1) Total the amounts on Fields 0211A through 0220C (lines 11a - 20c). 2) Enter the total in Field 0321B.
unable to perfect return,	1) Enter the amount from Field 0321B (line 21b) in Field 0220C (line 20c).

(2) Rejects will:

<b>If .....</b>	<b>Then.....</b>
a reply is received,	Perfect the return.

If .....	Then .....
the issuers reply indicates more than one issue amount,	1) Correct using the issue amounts as indicated in each Issue Price Amount Field. 2) Enter the total of all entries in Fields 0211 - 0220Z (lines 11a-20z) in Field 0321B (line 22) and Field 0323 (line 23).
the reply is incomplete or a no reply,	1) Enter CCC "3". 2) Enter "1" in Fields 0220C, 0321B and 0323.

3.12.26.24.23

(10-24-2022)

**Error Code 315, Form 8038**

(1) Error Code 315 displayed fields are:

Field Designator	Field Name
0211A	Airport-Amt
0211B	Docs-and-Wharves-Amt
0211C	Water-Furnishing-Fac-Amt
0211D	Sewage-Facilities-Amt
0211E	Solid-Waste-Disp-Fac-Amt
0211F	Qualified-Res-Rent-Proj-Amt
0211G	Fac-for-Loc-Furn-Elec-or-Gas-Amt
0211H	Fac-under-Trans-Rul-TRA-1986-Amt
0211I	Qual-Ent-Zone-Fac-Sect-1394-Amt
0211J	Qual-Empowr-Zn-Fac-Sect-1394f-Amt
0211K	Qual-Brdband-Proj-Amt
0211L	Qual-Public-Ed-Fac-142a13-Amt
0211M	Qual-Grn-Bldng-Dsgn-Proj-142a14-Amt
0211N	Qual-Hwy-Surf-Frt-Trns-142a13-Amt
0211O	Carbon-Diox-Fac-Amt
0211P	NY-Lib-Zone-Proj-1400Ld-Amt
0211Q	Other - Describe-Amt

Field Designator	Field Name
0211X	"Special / Additional write in" fields (currently used for 2008 Housing Act Qualified for Housing under 142)
0211Y	"Special/Additional/Write-in" fields (currently used for Midwestern Disaster Exempt Facility Bonds)
0211Z	"Special/Additional/Write-in" fields (currently used for Hurricane Ike Exempt Facility Bonds)
0212A	Qual-Mortgage-Bond-Sect-143a-Amt
0212B	GlF-Zn-Mrtg-1400Na1-1400Na2Aii-Amt
0213	Qual-Vet-Mortgage-Sect-143b-Amt
0214	Qual-Small-Issue-Sect-144a-Amt
0215	Qual-Student-Loan-Sect 144b-Amt
0216	Qual-Redvlpmnt Sect-144c-Amt
0217	Qual-Hospital-Sect-145c-Amt
0218	Qual-501c3-Nonhosp-145b-Amt
0219	Nongvmtl-Output-Property-141d-Amt
0220A	GlF-Zn-Adv-Ref-1400b1-1400Nb3-Amt
0220B	NY-Lib-Zn-Adv-Ref-Sect-1400Le-Amt
0220C	Other - Describe-Amt
0220X	"Special / Additional" write in fields.
0220Y	"Special / Additional" write in fields.
0220Z	"Special/Additional/Write-in" fields (currently used for 2008 Housing Act Qualified Housing under 143)
0321B	Entire-Issue-Price
0321B>	Entire Issue Price-Amt-Computer
S02NP	Section 02 not present, get section 02

Field Designator	Field Name
S03NP	Section 03 not present, get section 03

3.12.26.24.23.1  
(01-01-2022)  
**Error Code 315**  
**Invalid Conditions**

- (1) EC 315 generates if:
- a. Amounts are present on Fields 0211 - 0220Z (lines 11-20z) and Field 0321B (line 21b) is blank, or

#  
#

3.12.26.24.23.2  
(01-01-2022)  
**Error Code 315**  
**Correction Procedures**

- (1) Correct any coding and transcription errors.
- (2) See EC 310 correction procedures above for Issue Price Amount and Entire Issue Price resolution.
- (3) If the taxpayer has not computed the total amount of lines 11-20Z, bring up the under print in Field 0321B.

3.12.26.24.24  
(01-01-2022)  
**Error Code 320 - Form 8038**

- (1) Error Code 320 displayed fields are:

Field Designator	Field Name
0324	Proceeds-for-Bond-Issue-Amt
0325	Proceeds-of-Cr-Enhncment-Amt
0326	Proceeds-to-Res-Repl-Fund-Amt
0327	Proceeds-for-Curr-Ref-Amt
0328	Proceeds-for-Adv-Ref-Amt
0329	Total-Proceeds-Amt
0329>	Total-Proceeds-Amt-Computer

3.12.26.24.24.1  
(01-01-2022)  
**Error Code 320**  
**Invalid Conditions**

- (1) EC 320 generates if:
- a. An amount is present on line 29 and lines 24-28 are blank, or

#  
#

3.12.26.24.24.2  
(01-01-2022)  
**Error Code 320, Form 8038**  
**Correction Procedures**

- (1) **To correct Error Code 320:**

If .....	Then .....
there is an amount on line 29, and lines 24-28 are blank,	enter the amount from line 29 to line 24.

If .....	Then .....
lines 24-28 do not equal line 29,	1) Add amounts on lines 24 through 28. 2) Enter the amount on line 29.
line 29 is blank,	1) Add amounts on lines 24 through 28. 2) Enter the amount on line 29.
unable to perfect,	enter the amount from line 29 on line 24.

3.12.26.24.25  
(01-01-2022)

**Error Code 325 - Form 8038**

- (1) Error Code 325 displayed fields are:

Field Designator	Field Name
0324	Proceeds-for-Bond-Issue-Amt
0325	Proceeds-of-Cr-Enhancement-Amt
0326	Proceeds-to-Res-Repl-Fund-Amt
0327	Proceeds-for-Curr-Ref-Amt
0328	Proceeds-for-Adv-Ref-Amt
0329	Total-Proceeds-Amt
0329>	Total-Proceeds-Amt-Computer

3.12.26.24.25.1  
(01-01-2022)

**Error Code 325  
Invalid Conditions**

- (1) EC 325 generates if:

- a. Amounts are present on lines 24-28 and line 29 is blank, or

#  
#

3.12.26.24.25.2  
(01-01-2022)

**Error Code 325  
Correction Procedures**

- (1) Correct any coding and transcription errors.

If .....	Then .....
Field 0329 (line 29) is blank, and there are entries in Fields 0324 through 0328 (lines 24-28),	1) Add the amounts on Fields 0324 - 0328 (lines 24-28). 2) Enter the total on Field 0329 (line 29).
there is an amount on Field 0329 (line 29), and Fields 0324 - 0328 (lines 24-28) are blank,	enter the amount from Field 0329 (line 29) on Field 0324 (line 24).
Fields 0324 - 0328 (lines 24-28) are transcribed correctly,	bring up the under print for Field 0329 (line 29).

If .....	Then .....
the taxpayer has not computed the total amount of Fields 0324 - 0328 (lines 24-28),	bring up the under print in Field 0329 (line 29).

3.12.26.24.26

(01-01-2022)

**Error Code 330 - Form 8038**

- (1) Error Code 330 displayed fields are:

Field Designator	Field Name
0323	Proceeds-of-Entire-Issue-Amt
0329	Total-Proceeds-Amt
0330	Net-Non-Refnd-Proceeds-Amt
0330>	Net-Non-RefndAmt-Computer

3.12.26.24.26.1

(01-01-2022)

**Error Code 330 Invalid Conditions**

- (1) EC 330 generates if:

- a. An amount is present on line 30 and lines 23 and/or 29 are blank, or

#  
#

3.12.26.24.26.2

(01-01-2022)

**Error Code 330 Correction Procedures**

- (1) Correct any coding and transcription errors.

If .....	Then .....
Field 0330 (line 30) is blank,	1) Subtract Field 0329 (line 29) from Field 0323 (line 23). 2) Enter the result in Field 0330 (line 30).
all fields are transcribed correctly,	Bring up under print for Field 0330.
correspondence was sent, and no reply is received,	Enter CCC "3" in Field 01CCC.
you're can't perfect it,	Enter the amount from Field 0330 (line 30) in Field 0323 and Field 0321B.

3.12.26.24.27

(01-01-2022)

**Error Code 335 - Form 8038**

- (1) Error Code 335 displayed fields are:

Field Designator	Field Name
0323	Proceeds-of-Entire-Issue-Amt

Field Designator	Field Name
0329	Total-Proceeds-Amt
0330	Net-Non-Refnd-Proceeds-Amt
0330>	Net-Non-Refnd Proceeds-Computer

3.12.26.24.27.1  
(01-01-2022)

**Error Code 335**  
**Invalid Conditions**

(1) EC 335 generates if:

- a. Amounts are present on Field 0323 (line 23) and/or Field 0329 (line 29) and Field 0330 (line 30) is blank, or

#  
#

3.12.26.24.27.2  
(01-01-2022)

**Error Code 335**  
**Correction Procedures**

(1) Correct any coding and transcription errors.

If .....	Then .....
the taxpayer has not computed the total amount by subtracting Field 0329 (line 29) from Field 0323 (line 23),	bring up the under print in Field 0330.
Field 0323 (line 23) is blank,	enter the amount from Field 0321B (line 21b), in Field 0323.

3.12.26.24.28  
(01-01-2022)

**Error Code 340 - Form 8038**

(1) Error Code 340 displayed fields are:

Field Designator	Field Name
0332A	First-NAICS-CD
0332B	First-NAICS-Amt
0332C	Second-NAICS-CD
0332D	Second-NAICS-Amt
0332E	Third-NAICS-CD
0332F	Third-NAICS-Amt
0332G	Fourth-NAICS-CD
0332H	Fourth-NAICS-Amt



3.12.26.24.28.1  
(01-01-2022)

**Error Code 340  
Invalid Conditions**

(1) EC 340 generates if:

- a. A "NAICS Code" is present on line(s) 32A, 32B, 32C, 32D and the coinciding \$ "Amount" line(s) 32A\$, 32B\$, 32C\$, 32D\$, is blank.

3.12.26.24.28.2  
(01-01-2022)

**Error Code 340  
Correction Procedures**

(1) Correct any coding and transcription errors.

If .....	Then .....
there are no codes or amounts present,	perfect from attachments.
a code is present, but missing a corresponding amount,	enter a "1" in the \$ "Amount" Field(s) 0332B, 0332D, 0332F, 0332H that coincides with Code Field(s) 0332A, 0332C, 0332E, 0332G.  <b>Note:</b> Leave the entry in the location it appears. If the first code is listed in the third code and amount positions, do not move.
you can't correct it,	delete entries in Field 0332A (line 32a) and Field 0332B (line 32a \$).

3.12.26.24.29  
(01-01-2022)

**Error Code 345 - Form  
8038**

(1) Error Code 345 displayed fields are:

Field Designator	Field Name
0332A	First-NAICS-CD
0332B	First-NAICS-Amt
0332C	Second-NAICS-CD
0332D	Second-NAICS-Amt
0332E	Third-NAICS-CD
0332F	Third-NAICS-Amt
0332G	Fourth-NAICS-CD
0332H	Fourth-NAICS-Amt

3.12.26.24.29.1  
(01-01-2022)

**Error Code 345  
Invalid Conditions**

(1) EC 345 generates if:

- a. an NAICS \$ "Amount" is present on line(s) 32A\$, 32B\$, 32C\$, 32D\$ and the coinciding "NAICS Code" line(s) 32A, 32B, 32C, 32D, is blank.

3.12.26.24.29.2  
(01-01-2022)

**Error Code 345  
Correction Procedures**

- (1) Correct any coding and transcription errors.

If .....	Then .....
there are no codes or amounts present,	perfect from attachments.
an amount is present, but missing a corresponding code,	perfect from attachments. If it can't be perfected, edit a "1" in the code. <b>Note:</b> Leave the entry in the location it appears. If the first code is listed in the third code and amount positions, do not move.
you can't correct it,	delete entries in Field 0332A (line 32a) and Field 0332B (line 32a \$).

3.12.26.24.30  
(01-01-2022)

**Error Code 360 - Form  
8038-G**

- (1) Error Code 360 displayed fields are:

Field Designator	Field Name
0511	Education-Amt
0512	Health-and-Hospital-Amt
0513	Transportation-Amt
0514	Public-Safety-Amt
0515	Environment-incl-Sewage-Amt
0516	Housing-Amt
0517	Utilities-Amt
0518	Other-Amt
0518X	Special/Additional/Write-in fields
0518Y	Special/Additional/Write-in fields
0518Z	Special/Additional/Write-in fields
0521B	Doc-62-Entire-Issue-Price
0521B>	Doc-62-Entire-Issue Price-Amt-Computer

3.12.26.24.30.1  
(01-01-2022)  
**Error Code 360**  
**Invalid Conditions**

- (1) EC 360 generates if:
- An amount is present on Field 0521B (line 21b) and Fields 0511 - 0518Z (lines 11-18z) are blank, or

#  
#

3.12.26.24.30.2  
(01-01-2022)  
**Error Code 360**  
**Correction Procedures**

- (1) **To correct Error Code 360:**
- Correct any coding or transcription errors.
  - Refer to the return to verify the entries.

If .....	Then .....
Field 0518 (Part II, line 18 (other)) has wording similar to the following: "Build America Bonds (tax credit)", "Build America Bonds (payment option)", "Recovery Zone Economic Development Bonds (payment option)", "Tribal Economic Development Bonds",	SSPND 211.
there are two money amounts present, and one of the amounts is listed as "other" on Field 0518 (line 18),	1) Compare the issue prices in Fields 0511 - 0518Z (Part II, lines 11-18z) against the issue price in Field 0521B (Part III, line 21(b)). 2) If all three match, circle out the money amount on Field 0518 (line 18 - Other).
the type of issue is indicated, and the issue price is blank, and it can't be perfected from Field 0521B (Part III, line 21(b)),	SSPND 211.
the type of issue and the issue price are blank, and line 19 and/or 20 is checked, and Part III, line 21(b) has an entry,	enter the amount from Field 0521B (Part III, line 21(b)) to Field 0518 (Part II, line 18 Other).
Fields 0511-0518 (Part II, lines 11-18) differ from the amount on Field 0521B (Part III, line 21(b)),	1) Total the amounts on Fields 0511 through 0518 (lines 11-18). 2) Enter the total in Field 0521B.
the type of issue and the issue price are blank, and line 19 and/or 20 isn't checked,	SSPND 211.
Fields 0511-0518 (Part II, lines 11-18) are blank, and you can't perfect it,	SSPND 211.

If .....	Then .....
at least one issue price amount can't be determined	SSPND 211.

(2) **Rejects will:**

If .....	Then .....
after reply is received,	Perfect the return.
the issuers reply indicates more than one issue amount,	1) Correct using the issue amounts as indicated in each Issue Price Amount Field. 2) Enter the total of all entries in 11a - 18z in Field 0522 (line 22) and Field 0523 (line 23).
the reply is incomplete or a no reply is received,	Enter CCC "3" and enter "1" in Field 0518.

3.12.26.24.31  
(01-01-2022)

**Error Code 365 - Form  
8038-G**

(1) **Error Code 365 displayed fields are:**

Field Designator	Field Name
0511	Education-Amt
0512	Health-and-Hospital-Amt
0513	Transportation-Amt
0514	Public-Safety-Amt
0515	Environment-Incl-Sewage-Amt
0516	Housing-Amt
0517	Utilities-Amt
0518	Other-Amt
0518X	Special/Additional/Write-in fields
0518Y	Special/Additional/Write-in fields
0518Z	Special/Additional/Write-in fields
0521B	Doc-62-Entire-Issue-Price
0521B>	Doc-62-Entire-Issue-Price-Amt-Computer

3.12.26.24.31.1  
(01-01-2022)  
**Error Code 365**  
**Invalid Conditions**

- (1) EC 365 generates if:
- a. An amounts are present on Fields 0511 - 0518Z (lines 11-18z) and Field 0521B (line 21b) is blank, or

#  
#

3.12.26.24.31.2  
(01-01-2022)  
**Error Code 365**  
**Correction Procedures**

- (1) Correct any coding and transcription errors.
- (2) The issuer has not computed the total issue price amount by adding (lines 11-18Z), bring up the under print in Field 0521B.

If .....	Then .....
Field 0521B (line 21b) is blank, and there's entries in Fields 0511-0518Z (lines 11-18z),	1) Add the amounts on Fields 0511-0518Z (lines 11- 18z). 2) Enter the total in Field 0521B and Field 0523.
at least one issue price amount can't be determined per IRM 3.12.26.8.5,	SSPND 211.

- (3) **Rejects will:**

If .....	Then .....
reply is received,	perfect the return.
the issuer indicates more than one issue price amount,	correct using the issue price amounts as indicated in each issue price amount field.
no reply,	enter CCC "3" and enter "1" in Field 0518B and Field 0523.

3.12.26.24.32  
(01-01-2022)  
**Error Code 370 - Form**  
**8038-G**

- (1) Error Code 370 displayed fields are:

Field Designator	Field Name
0524	Proceeds-for-Bond-Issue-Amt
0525	Proceeds-of-Cr-Enhncment-Amt
0526	Proceeds-to-Res-Repl-Fund-Amt
0527	Proceeds-for-Curr-Ref-Amt
0528	Proceeds-for-Adv-Ref-Amt
0529	Total-Proceeds-Amt
0529>	Total-Proceeds-Amt-Computer

3.12.26.24.32.1  
(01-01-2022)

**Error Code 370**  
**Invalid Conditions**

(1) EC 370 will generate if:

- a. An amount is present on Field 0529 (Part IV, line 29) and Fields 0524–0528 (lines 24-28) are blank, or

#  
#

3.12.26.24.32.2  
(01-01-2022)

**Error Code 370**  
**Correction Procedures**

(1) Correct any coding and transcription errors.

If .....	Then .....
there is an amount on Field 0529 (line 29), and Fields 0524–0528 (lines 24-28) are blank,	enter the amount from Field 0529 (line 29) to Field 0524 (line 24).
Fields 0524–0528 (lines 24-28) do not equal Field 0529 (line 29),	1) Add amounts on Fields 0524–0528 (lines 24-28).
Field 0529 (line 29) is blank,	2) Enter the amount on Field 0529 (line 29).
you can't perfect it,	enter the amount from Field 0529 (line 29) in Field 0524.

3.12.26.24.33  
(01-01-2022)

**Error Code 375 - Form**  
**8038-G**

(1) Error Code 375 displayed fields are:

Field Designator	Field Name
0524	Proceeds-for-Bond-Issue-Amt
0525	Proceeds-of-Cr-Enhncment-Amt
0526	Proceeds-to-Res-Repl-Fund-Amt
0527	Proceeds-for-Curr-Ref-Amt
0528	Proceeds-for-Adv-Ref-Amt
0529	Total-Proceeds-Amt
0529>	Total-Proceeds-Amt-Computer

3.12.26.24.33.1  
(01-01-2022)

**Error Code 375**  
**Invalid Conditions**

(1) EC 375 generates if:

- a. An amount(s) is present in Fields 0524 - 0528 (lines 24-28) and Field 0529 (line 29) is blank, or

#  
#

3.12.26.24.33.2  
(01-01-2022)

**Error Code 375**  
**Correction Procedures**

(1) Correct any coding and transcription errors.

- (2) If the taxpayer has not computed the total amount of Part IV, lines 24-28, bring up the under print in Field 0529.

If .....	Then .....
Field 0529 (line 29) is blank, and there's entries in Fields 0524 through 0528 (lines 24-28),	1) Add amounts on Fields 0524 through 0528 (lines 24-28). 2) Enter the amount on Field 0529 (line 29).
Field 0529 (line 29) doesn't equal lines 24-28,	1) Add amounts on Fields 0524 through 0528 (lines 24-28). 2) Enter the amount on Field 0529 (line 29).
there's an amount in Field 0529 (line 29), and lines 24-28 are blank,	enter the amount from Field 0529 (line 29) to Field 0524 (line 24).

3.12.26.24.34  
(01-01-2022)

**Error Code 380 - Form 8038-G**

- (1) Error Code 380 displayed fields are:

Field Designator	Field Name
0523	Proceeds-of-Entire-Issue-Amt
0529	Total-Proceeds-Amt
0530	Net-Non-Refnd-Proceeds-Amt
0530>	Net-Non-Refnd-Proceeds-Amt-Computer

3.12.26.24.34.1  
(01-01-2022)

**Error Code 380  
Invalid Conditions**

- (1) EC 380 generates if:

- a. An amount is present on Field 0530 (line 30) and Field 0523 (lines 23 and/or 29) are blank, or

#  
#

3.12.26.24.34.2  
(01-01-2022)

**Error Code 380  
Correction Procedures**

- (1) Correct any coding and transcription errors.  
(2) Subtract Field 0529 from Field 0523 and enter the result in Field 0530.

If .....	Then .....
correspondence was sent, and no reply is received,	enter CCC "3" in field 01CCC.

If .....	Then .....
you can't perfect it,	enter the amount from Field 0530 (line 30) in Field 0523 and Field 0521B.

3.12.26.24.35  
(01-01-2022)

**Error Code 385 - Form  
8038-G**

- (1) Error Code 385 displayed fields are:

Field Designator	Field Name
0523	Proceeds-of-Entire-Issue-Amt
0529	Total-Proceeds-Amt
0530	Net-Non-Refnd-Proceeds-Amt
0530>	Net-Non-Refnd-Proceeds-Amt-Computer

3.12.26.24.35.1  
(01-01-2022)

**Error Code 385  
Invalid Conditions**

- (1) EC 385 generates if:

- a. An amount(s) is present in Fields 0523 (lines 23 and/or 29) and Field 0530 (line 30) is blank, or

#  
#

3.12.26.24.35.2  
(01-01-2022)

**Error Code 385, Form  
8038-G  
Correction Procedures**

- (1) Correct any coding and transcription errors.  
(2) If the taxpayer has not computed the total amount by subtracting Field 0529 (line 29) from Field 0523 (line 23), bring up the under print in Field 0530.

If .....	Then .....
Field 0523 (line 23) is blank,	1) Enter the amount from Part III, line 21, column (b) to Part IV, line 23. 2) If line 21b is blank, add the amounts on lines 11 through 18z. 2) Enter the total in Field 0521B and 0523.
Field 0529 (line 29) is blank, and there's entries in fields 0524 through 0528 (lines 24-28) <b>or</b> Fields 0524-0528 do not equal Field 0529 (line 29),	1) Add the amounts on Fields 0524 through 0528 (lines 24-28). 2) Enter the total in Field 0529.
there's an amount in Field 0529 (line 29), and Fields 0524-0528 (lines 24-28) are blank,	Enter the amount from Field 0529 (line 29) to Field 0524 (line 24).



If .....	Then .....
Field 0530 (line 30) is blank,	1) Subtract Field 0529 (line 29) from Field 0523 (line 23). 2) Enter the result in Field 0530 (line 30).
subtracting Field 0529 (line 29) from Field 0523 (line 23) doesn't equal the amount on Field 0530 (line 30),	1) Subtract Field 0529 (line 29) from line 23. 2) Enter the amount on Field 0530 (line 30).

3.12.26.24.36

(01-01-2022)

**Error Code 390 - Form 8328**

- (1) Error Code 390 displayed fields are:

Field Designator	Field Name
0802	Doc-75-Aggregate-Sect146-Amt
0803	Doc-75-Tot-VC-Exchnng-MCC-Amt
0804	Doc-75-Tot-VC-Allct-Bonds-Amt
0805	Doc-75-Total-Ded-Amt
0805>	Doc-75-Total-Ded-Amt-Computer

3.12.26.24.36.1

(01-01-2022)

**Error Code 390 Invalid Conditions**

- (1) EC 390 generates if:

- a. An amount is present on Field 0805 (line 5) and Fields 0802 through 0804 (lines 2-4) are blank, or

#  
#

3.12.26.24.36.2

(01-01-2022)

**Error Code 390 Correction Procedures**

- (1) Correct any coding and transcription errors.

If .....	Then .....
Field 0805 (line 5) is blank, and there's entries in Fields 0802 - 0804 (lines 2-4),	1) Add the amounts on Fields 0802 - 0804 (lines 2-4). 2) Enter the total in Field 0805 (line 5).
there is an amount on Field 0805 (line 5), and Fields 0802-0804 (lines 2-4) are blank,	Enter the amount from Field 0805 (line 5) on Field 0802 (line 2).
the total of Fields 0802-0804 (lines 2-4) do not equal Field 0805 (line 5),	Enter the total of Fields 0802-0804 (lines 2-4) on Field 0805 (line 5).

If .....	Then .....
you can't perfect it,	Enter the amount from Field 0805 (line 5) in Field 0802 (line 2).

3.12.26.24.37  
(01-01-2022)

**Error Code 395 - Form 8328**

- (1) Error Code 395 displayed fields are:

Field Designator	Field Name
0802	Doc-75-Aggregate-Sect146-Amt
0803	Doc-75-Tot-VC-Exchng-MCC-Amt
0804	Doc-75-Tot-VC-Allct-Bonds-Amt
0805	Doc-75-Total-Ded-Amt
0805>	Doc-75-Total Ded-Amt-Computer

3.12.26.24.37.1  
(01-01-2022)

**Error Code 395  
Invalid Conditions**

- (1) EC 395 generates if:

- a. An amount(s) is present in Fields 0802 - 0804 (lines 2-4) and Field 0805 (line 5) is blank, or

#  
#

3.12.26.24.37.2  
(01-01-2022)

**Error Code 395  
Correction Procedures**

- (1) Correct any coding and transcription errors.  
(2) If the taxpayer hasn't computed the total amount of lines 2-4, bring up the under print in Field 0805.

If .....	Then .....
Field 0805 (line 5) is blank, and there's entries in Fields 0802-0804 (lines 2-4),	1) Add the amounts on Fields 0802-0804 (lines 2 through 4). 2) Enter the total in Field 0805 (line 5).
there is an amount on Field 0805 (line 5), and Fields 0802-0804 (lines 2-4) are blank,	Enter the amount from Field 0805 (line 5) on Field 0802 (line 2).
the total of Fields 0802-0804 (lines 2-4) do not equal Field 0805 (line 5),	Enter the total of Fields 0802-0804 lines 2-4 on Field 0805 (line 5).
you can't perfect it,	Enter the amount from Field 0805 (line 5) in Field 0802 (line 2).

3.12.26.24.38  
(01-01-2022)  
**Error Code 400 - Form  
8328**

- (1) Error Code 400 displayed fields are:

Field Designator	Field Name
0801	Doc-75-Total-Volume-Cap-Amt
0805	Doc-75-Total-Ded-Amt
0806	Doc-75-Tot-Unused-Vol-Cap-Amt
0806>	Doc-75-Tot-Unused-Vol-Cap-Amt-Computer

3.12.26.24.38.1  
(01-01-2022)  
**Error Code 400  
Invalid Conditions**

- (1) EC 400 generates if:
- An amount is present in Field 0806 (line 6) and Fields 0805 (lines 5) and/or Field 0801 (line 1) are blank, or

#  
#

3.12.26.24.38.2  
(01-01-2022)  
**Error Code 400  
Correction Procedures**

- (1) Correct any coding and transcription errors.
- (2) Enter the amount from Part II, Line 6 in Field 0806.
- (3) Subtract Field 0805 from Field 0801 and enter the result in Field 0806.

If .....	Then .....
Field 0806 (Part II, line 6) is blank, and Part III, line 15 has an entry,	enter "1" in Field 0806 and "1" in Field 0801.
correspondence was sent, and no reply is received,	enter CCC "3" in Field 01CCC.
you can't perfect it,	enter the amount from line 6 in Field 0806 and Field 0801.

3.12.26.24.39  
(01-01-2022)  
**Error Code 405, Form  
8328**

- (1) Error Code 405 displayed fields are:

Field Designator	Field Name
0801	Doc-75-Total-Volume-Cap-Amt
0805	Doc-75-Total-Ded-Amt
0806	Doc-75-Tot-Unused-Vol-Cap-Amt
0806>	Doc-75-Tot-Unused-Vol-Cap-Amt-Computer

3.12.26.24.39.1  
(01-01-2022)  
**Error Code 405**  
**Invalid Conditions**

- (1) EC 405 generates if:
- a. An amount(s) is present on lines 5 and/or 1 and line 6 is blank, or

#  
#

3.12.26.24.39.2  
(01-01-2022)  
**Error Code 405**  
**Correction Procedures**

- (1) Correct any coding and transcription errors.
- (2) Enter the amount from Part II, line 6 in Field 0806.
- (3) If the taxpayer hasn't computed the total amount by subtracting line 5 from 1, bring up the under print in Field 0806.

If .....	Then .....
Field 0806 (Part II, line 6) is blank, and Part III, line 15 has an entry,	enter "1" in Field 0806 and "1" in Field 0801.
correspondence was sent, and no reply is received,	enter CCC "3" in Field 01CCC.
you can't perfect it,	enter the amount from line 6 in Field 0806 and Field 0801.

3.12.26.24.40  
(01-01-2022)  
**Error Code 410 - Form 8328**

- (1) Error Code 410 displayed fields are:

Field Designator	Field Name
0806	Doc-75-Tot-Unused-Vol-Cap-Amt
0811	Doc-75-Tot-Carryforward-Amt
0806>	Doc-75-Tot-Unused-Vol-CapAmt-Computer

3.12.26.24.40.1  
(01-01-2022)  
**Error Code 410**  
**Invalid Conditions**

- (1) EC 410 generates if:
- a. An amount is present on line 11 and line 6 is blank, or
- b. Line 11 is greater than line 6, and the taxpayer amount differs from the

#

3.12.26.24.40.2  
(01-01-2022)  
**Error Code 410**  
**Correction Procedures**

- (1) Correct any coding and transcription errors.

- (2) This field is valid if blank or line 1, line 6, and lines 7 through 10j are blank or line 15 has an entry.
- (3) Compare the total of lines 7 through 10j, to the amount on line 6.

If .....	Then .....
line 11 and lines 7-10j are blank,	enter a "1" on Field 0811 (line 11).
the total of lines 7-10j is equal to or less than the amount on line 6,	enter the total of lines 7 through 10j in Field 0811.
correspondence was sent, and no reply is received,	enter CCC "3" in Field 01CCC.
you can't perfect it,	enter a "1" in Field 0806 and Field 0811.

3.12.26.24.41  
(01-01-2022)  
**Error Code 415 - Form 8328**

- (1) Error Code 415 displayed fields are:

Field Designator	Field Name
0806	Doc-75-Tot-Unused-Vol-Cap-Amt
0811	Doc-75-Tot-Carryforward-Amt
0806>	Doc-75-Tot-Unused-Vol-Cap-Amt-Computer

3.12.26.24.41.1  
(01-01-2022)  
**Error Code 415 Invalid Conditions**

- (1) EC 415 generates if:
- An amount is present on line 6 and line 11 is blank, or
  - Line 11 is greater than line 6 and the taxpayer amount differs from the

#

3.12.26.24.41.2  
(01-01-2022)  
**Error Code 415 Correction Procedures**

- (1) Correct any coding and transcription errors.
- (2) This field is valid if blank or line 1, line 6, and lines 7 through 10j are blank or line 15 has an entry.
- (3) Compare the total of lines 7 through 10j, to the amount on line 6.

If .....	Then .....
Field 0811 (line 11) and lines 7-10j are blank,	enter a "1" on Field 0811 (line 11).
the total of lines 7-10j is equal to or less than the amount on line 6,	enter the total of lines 7-10j in Field 0811.

If .....	Then .....
the total of lines 7 through 10j is greater than line 6,	enter the amount from line 6 in Field 0811.
correspondence was sent, and no reply is received,	enter CCC "3" in Field 01CCC.
you can't perfect it,	enter a "1" in Field 0806 and Field 0811.

3.12.26.24.42  
(01-01-2022)

**Error Code 420 - Form 8328**

- (1) Error Code 420 displayed fields are:

Field Designator	Field Name
0812	Doc-75-Tot-Vol-Cap-Cal-Yr-Amt
0813	Doc-75-Tot-Sect142-Cal-Yr-Amt
0814	Doc-75-Unused-VC-Crrywd-Amt
0814>	Doc-75-Unused-VC-Crrywd-Amt-Computer

3.12.26.24.42.1  
(01-01-2022)

**Error Code 420  
Invalid Conditions**

- (1) EC 420 generates if:

- a. An amount is present on line 14 and lines 13 and/or 12 are blank, or

#  
#

3.12.26.24.42.2  
(01-01-2022)

**Error Code 420  
Correction Procedures**

- (1) Correct any coding and transcription errors.

If .....	Then .....
line 14 is blank, and there's entries on lines 12 and 13,	1) Subtract Field 0813 from Field 0812. 2) Enter the amount in Field 0814.
you can't perfect it,	enter the amount from line 14 in Field 0812.

3.12.26.24.43  
(01-01-2022)

**Error Code 425 - Form 8328**

- (1) Error Code 405 displayed fields are:

Field Designator	Field Name
0812	Doc-75-Tot-Vol-Cap-Cal-Yr-Amt

Field Designator	Field Name
0813	Doc-75-Tot-Sect142-Cal-Yr-Amt
0814	Doc-75-Unused-VC-Crrywd-Amt
0814>	Doc-75-Unused-VC-Crrywd-Amt-Computer

3.12.26.24.43.1  
(01-01-2022)  
**Error Code 425**  
**Invalid Conditions**

- (1) EC 425 generates if:
- Amounts are present on lines 13 and/or 12 and line 14 is blank, or

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3.12.26.24.43.2  
(01-01-2022)  
**Error Code 425**  
**Correction Procedures**

- (1) Correct any coding and transcription errors.
- (2) If the taxpayer has not computed the total amount by subtracting line 13 from 12, bring up the under print in Field 0814.

If .....	And .....	Then .....
Field 0814 (line 14) is blank,	there's entries on Fields 0812 (line 12) and 0813 (line 13),	1) Subtract Field 0813 from Field 0812. 2) Enter the amount in Field 0814.

3.12.26.24.44  
(01-01-2022)  
**Error Code 430 - Form 8328**

- (1) Error Code 430 displayed fields are:

Field Designator	Field Name
0814	Doc-75-Unused-VC-Crrywd-Amt
0815	Doc-75-Elected-Crrywd-Amt
0814>	Doc-75-Unused-VC-Crrywd-Amt-Computer

3.12.26.24.44.1  
(01-01-2022)  
**Error Code 430**  
**Invalid Conditions**

- (1) EC 430 generates if:
- An amount is present on Field 0815 (line 15) and Field 0814 (line 14) is blank, or
  - Line 15 is greater than line 14, and the taxpayer amount differs from the

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3.12.26.24.44.2  
(01-01-2022)

**Error Code 430**  
**Correction Procedures**

- (1) Correct any coding and transcription errors.

If .....	Then.....
the amount on line 15 is greater than the amount on line 14,	Enter the amount on line 14 in Field 0815.
the amount on line 15 is equal to or less than the amount on line 14,	Enter the amount on line 15 in Field 0815.
lines 1, 6, and 11 are blank, and lines 14 and 15 are also blank,	If after corresponding for line 1, there is no reply, enter a "1" on line 15, Field 0815.
correspondence was sent, and no reply is received,	Enter CCC "3" in field 01CCC.
you can't perfect it,	Enter a "1" in Fields 0814 and 0815.

3.12.26.24.45  
(01-01-2022)

**Error Code 435 - Form 8328**

- (1) Error Code 435 displayed fields are:

Field Designator	Field Name
0814	Doc-75-Unused-VC-Crrywd-Amt
0815	Doc-75-Elected-Crryfrd-Amt
0814>	Doc-75-Unused-VC-Crryfrd-Amt-Computer

3.12.26.24.45.1  
(01-01-2022)

**Error Code 435**  
**Invalid Conditions**

- (1) EC 435 generates if:
- An amount is present on Field 0814 (line 14) and Field 0815 (line 15) is blank, or
  - Field 0815 (line 15) is greater than Field 0814 (line 14) and the taxpayer

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3.12.26.24.45.2  
(01-01-2022)

**Error Code 435**  
**Correction Procedures**

- (1) Correct any coding and transcription errors.

If .....	Then.....
the amount on Field 0815 (line 15) is greater than the amount on Field 0814 (line 14),	Enter the amount on Field 0814 (line 14) in Field 0815 (line 15).
the amount on Field 0815 (line 15) is equal to or less than the amount on Field 0814 (line 14),	Enter the amount on line 15 in Field 0815.



If .....	Then .....
lines 1, 6, and 11 are blank, and lines 14 and Field 0815 (line 15) are also blank,	If after corresponding for line 1, there is no reply, enter a "1" on Field 0815 (line 15).
correspondence was sent, and no reply is received,	Enter CCC "3" in field 01CCC.
you can't perfect it,	Enter a "1" in Fields 0814 (line 14) and 0815 (line 15).

3.12.26.24.46  
(01-01-2022)  
**Error Code 500 - Form  
8038-CP**

- (1) Error Code 500 displayed fields are:

Field Designator	Field Name
0220A	Build America Bonds
0220B	Recovery Zone Economic Development Bonds
0220C	New Clean Renewable Energy Bonds
0220D	Qualified Energy Conservation Bonds
0220E	Qualified Zone Academy Bonds
0220F	Qualified School Construction Bonds

3.12.26.24.46.1  
(01-01-2022)  
**Error Code 500  
Invalid Conditions**

- (1) EC 500 generates if there's an amount greater than zero in more than one of the following fields:
- Field 0220A - Build America Bond (Part III, line 20a)
  - Field 0220B - Recovery Zone Economic Development Bond (Part III, line 20b)
  - Field 0220C - New Clean Renewable Energy Bond (Part III, line 20c)
  - Field 0220D - Qualified Energy Conservation Bond (Part III, line 20d)
  - Field 0220E - Qualified Zone Academy Bond (Part III, line 20e)
  - Field 0220F - Qualified School Construction Bond (Part III, line 20f)

3.12.26.24.46.2  
(01-01-2022)  
**Error Code 500  
Correction Procedures**

- (1) Correct any coding or transcription errors.  
(2) Refer to the correction procedures outlined below.

If .....	Then .....
more than one amount is present in Fields 0220A, 0220B, 0220C, 0220D, 0220E or 0220F,	1) SSPND 211. 2) Issue 6436c letter requesting correct line entry.

- (3) Rejects Will:

If .....	Then.....
reply is received,	1) Enter the correct amount in the applicable Field 0220A through 0220F. 2) Enter correspondence received date in Field 02CRD.
no reply,	1) Reduce the credit by entering applicable). 2) Bring up the under print for the applicable EC. 3) Recompute the credit payment amount based on the type of bond reported on Form 8038-CP (Fields 0220A - 0220F). 4) Enter CCC "3" in Field 02CCC. 5) Issue 5836C "No Consideration" letter to the Issuer (Part II entity). 6) Send a scanned copy of the return via secured e-mail to FAST. Annotate "No Consideration / 5836C sent" on the return.

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3.12.26.24.47  
(01-01-2022)  
**Error Code 510 - Form 8038-CP**

- (1) Error Code 510 displayed fields are:

Field Designator	Field Name
0221A	Net Increase
0221B	Net Decrease

3.12.26.24.47.1  
(01-01-2022)  
**Error Code 510  
Invalid Conditions**

- (1) EC 510 generates if there's an amount greater than zero in both Net Increase Field 0221A (Part III, line 21a) and Net Decrease Field 0221B (Part III, line 21b).

3.12.26.24.47.2  
(01-01-2022)  
**Error Code 510  
Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) Lines 21a and 21b can be blank, and only one line (21a or 21b) can be present.
- If line 21a contains an amount, line 21b must be blank
  - If line 21b contains an amount, line 21a must be blank.
  - If there is an entry on both line 21a and 21b, compute the total to be entered for only one line.

If .....	Then .....
the total computed amount (line 21a minus 21b) is a positive amount,	1) Enter the computed amount on line 21a. 2) Circle out the amount on line 21b.
the computed amount is a negative amount,	1) Enter the amount on line 21b. 2) Circle out the amount on line 21a.

3.12.26.24.48  
(01-01-2022)  
**Error Code 520 - Form 8038-CP**

(1) Error Code 520 displayed fields are:

**Note:** TPNC 02 is currently not applicable on Form 8038-CP.

Field Designator	Field Name
TPNC	Taxpayer Notice Code (TPNC 02)
0219A	Part III, line 19a
0220A	Part III, line 20a
0335P>	under print

3.12.26.24.48.1  
(01-01-2022)  
**Error Code 520  
Invalid Conditions -  
Form 8038-CP**

(1) EC 520 generates if Field 0220A (Part III, line 20a) doesn't equal 35% of the amount present on Field 0219A (Part III, line 19a).

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3.12.26.24.48.2  
(01-01-2022)  
**Error Code 520, Form 8038-CP  
Correction Procedures**

(1) Correct any coding or transcription errors.

(2) Compute by multiplying Field 0219A (Part III, line 19a) by 35%.

**Note:** TPNC 02 is currently not applicable on Form 8038-CP.

If .....	Then .....
the filer made an error in calculating the amount reported on Field 0220A (Part III, line 20a) or you can't perfect it,	1) SSPND 211. 2) Issue 6436c letter requesting correct line entry for applicable Field(s) 0219A (line 19a) and Field 0220A (line 20a).

(3) Rejects will:

If .....	Then .....
a reply is received,	1) Enter the correct amount on Field 0219A (line 19a) and/or Field 0220A (line 20a). 2) Enter the correspondence received date in Field 01CRD.
no reply,	1) Reduce the credit by entering  2) Bring up the under print for the applicable EC. 3) Recompute the credit payment amount based on the type of bond reported on Form 8038-CP (Fields 0220A). 4) Enter CCC "3" in Field 02CCC. 5) Issue 5836C "No Consideration" letter to the Issuer (Part II entity). 6) Send a scanned copy of the return via secured e-mail to FAST. Annotate "No Consideration / 5836C sent" on the return.

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3.12.26.24.49  
(01-01-2022)

**Error Code 530 - Form 8038-CP**

(1) Error Code 530 displayed fields are:

**Note:** TPNC 03 is currently not applicable on Form 8038-CP.

Field Designator	Field Name
TPNC	Taxpayer Notice Code (TPNC 03)
0219A	Part III line 19a
0220B	Part III line 20b
0345P>	under print

3.12.26.24.49.1  
(01-01-2022)

**Error Code 530  
Invalid Conditions**

(1) EC 530 generates if Field 0220B (Part III, line 20b) doesn't equal 45% of the amount present on Field 0219A (Part III, line 19a).

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3.12.26.24.49.2  
(01-01-2022)

**Error Code 530**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.  
(2) Compute by multiplying Field 0219A (Part III, line 19a) by 45%.

If .....	Then .....
the filer made an error in calculating the amount reported on line 20b or you can't perfect it,	1) SSPND 211. 2) Issue 6436c letter requesting correct line entry for applicable Field(s) 0219A (line 19a) and Field 0220B (line 20b).

- (3) Rejects will:

If .....	Then .....
a reply is received,	1) Enter the correct amount on Field 0219a (line 19a) and/or Field 0220B (line 20b). 2) Enter the correspondence received date in Field 01CRD.
no reply,	1) Reduce the credit by entering  2) Bring up the under print for the applicable EC. 3) Recompute the credit payment amount based on the type of bond reported on Form 8038-CP (Field 0220B). 4) Enter CCC "3" in Field 02CCC. 5) Issue 5836C "No Consideration" letter to the Issuer (Part II entity). 6) Send a scanned copy of the return via secured e-mail to FAST. Annotate "No Consideration / 5836C sent" on the return.

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3.12.26.24.50  
(01-01-2022)

**Error Code 531 - Form**  
**8038-CP**

- (1) Error Code 531 displayed fields are:  
**Note:** TPNC 04 is currently not applicable on Form 8038-CP.

Field Designator	Field Name
TPNC	Taxpayer Notice Code (TPNC 04)
0219A	Part III, line 19a
0219C	Part III, line 19c
0220C	Part III, line 20c

Field Designator	Field Name
>>>>> under print	under print

3.12.26.24.50.1  
(10-24-2022)

**Error Code 531**  
**Invalid Conditions**

- (1) EC 531 generates if:
- Field 0220C (Part III, line 20c) isn't equal to the lesser of Field 0219A or Field 0219C (Part III, line 19c).
  - Form 8038-CP revision is prior to January 2022.

3.12.26.24.50.2  
(10-24-2022)

**Error Code 531**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) Verify that Field 0220C (Part III, line 20c) is the lesser of Field 0219A or Field 0219C (Part III, lines 19c).
- (3) If Form 8038-CP revision is prior to January 2022, math verify Field 0220C (line 20c) equals 70% of Field 0219C (line 19c).

If .....	Then .....
the entry in Field 0220C isn't the lesser of Field 0219A or Field 0219C,	1) SSPND 211. 2) Send 6436c letter requesting correct line entry amount for applicable Field(s) 0219A, 0219C, and/or 0220C (lines 19a, 19c and 20c).
form revision is prior to 01/2022, and Field 0220C (line 20c) equals 70% of Field 0219C (line 19c),	1) Enter the 70% amount from Field 0220C to Field 0219C. 2) Continue processing return.

- (4) Rejects will:

If .....	Then .....
a reply is received,	1) Enter the correct amount on Field 0219A, 0219C and 0220C (lines 19a, 19c, and 20c). 2) Enter the correspondence received date in Field 01CRD.

If .....	Then .....
no reply,	1) Reduce the credit by entering applicable). 2) Bring up the under print for the applicable EC. 3) Recompute the credit payment amount based on the type of bond reported on Form 8038-CP (Field 0220C). 4) Enter CCC "3" in Field 02CCC. 5) Issue 5836C "No Consideration" letter to the Issuer (Part II entity). 6) Send a scanned copy of the return via secured e-mail to FAST. Annotate "No Consideration / 5836C sent" on the return.

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3.12.26.24.51  
(10-24-2022)

**Error Code 532 - Form 8038-CP**

(1) Error Code 532 displayed fields are:

**Note:** TPNC 05 is currently not applicable on Form 8038-CP.

Field Designator	Field Name
TPNC	Taxpayer Notice Code (TPNC 05)
0219A	Part III, line 19a
0219C	Part III, line 19c
0220D	Part III, line 20d
>>>> under print	under print

3.12.26.24.51.1  
(10-24-2022)

**Error Code 532  
Invalid Conditions, Form 8038-CP**

(1) EC 532 generates if:

- a. Field 0220D (Part III, line 20d) isn't equal to the lesser of Field 0219A (or Field 0219C (Part III, line 19c).
- b. Form 8038-CP revision is prior to January 2022.

3.12.26.24.51.2  
(01-01-2022)

**Error Code 532, Form 8038-CP  
Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) Verify the entry in Field 0220D (line 20d) is the lesser of Field 0219A (line 19a) or Field 0219C (line 19c).
- (3) If Form 8038-CP revision is prior to January 2022, math verify Field 0220D (line 20d) equals 70% of Field 0219C (line 19c).

If .....	Then .....
the entry in Field 0220D isn't the lesser of Field 0219A or Field 0219C,	1) SSPND 211. 2) Send 6436c letter requesting the correct line entry for applicable Field(s) 0219A, 0219C and/or 0220D (lines 19a, 19c and/or 20d).
form revision is prior to 01/2022, and Field 0220D (line 20d) equals 70% of Field 0219C (line 19c),	1) Enter the 70% amount from Field 0220D to Field 0219C. 2) Continue processing return.

(4) Rejects will:

If .....	Then .....
a reply is received,	1) Enter the correct amount in the applicable Fields 0219A, 0219C or 0220D (lines 19a, 19c or 20d). 2) Enter the correspondence received date in Field 01CRD.
no reply,	1) Reduce the credit by entering applicable). 2) Bring up the under print for the applicable EC. 3) Recompute the credit payment amount based on the type of bond reported on Form 8038-CP (Fields 0220D). 4) Enter CCC "3" in Field 02CCC. 5) Issue 5836C "No Consideration" letter to the Issuer (Part II entity). 6) Send a scanned copy of the return via secured e-mail to FAST. Annotate "No Consideration / 5836C sent" on the return.

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3.12.26.24.52  
(01-01-2022)

**Error Code 533 - Form  
8038-CP**

(1) Error Code 533 displayed fields are:

**Note:** TPNC 06 is currently not applicable on Form 8038-CP.

Field Designator	Field Name
TPNC	Taxpayer Notice Code (TPNC 06)
0219A	Part III, line 19a
0219C	Part III, line 19c



Field Designator	Field Name
0220E	Part III, line 20e
>>>> under print	under print

3.12.26.24.52.1  
(01-01-2022)  
**Error Code 533**  
**Invalid Conditions**

- (1) EC 533 generates if:
- Field 0220E (Part III, line 20e) isn't equal to the lesser of Field 0219A (Part III, line 19a) or Field 0219C (Part III, line 19c).

3.12.26.24.52.2  
(01-01-2022)  
**Error Code 533**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.
- (2) Verify the math to ensure Field 0220E (Part III, line 20e) is the lesser of Field 0219A (Part III, line 19a) or Field 0219C (Part III, line 19c).

If .....	Then .....
the filer made an error in calculating the amount reported in Field 0220E (line 20e) or you can't perfect it,	1) SSPND 211. 2) Send 6436c letter requesting the correct line entry for applicable Field(s) 0219A, 0219C and/or 0220E (lines 19a, 19c and/or 20e).

- (3) Rejects will:

If .....	Then .....
a reply is received,	1) Enter the correct amount in the applicable Fields 0219A, 0219C or 0220E (lines 19a, 19c or 20e). 2) Enter the correspondence received date in Field 01CRD.

If .....	Then .....
no reply,	1) Reduce the credit by entering applicable). 2) Bring up the under print for the applicable EC. 3) Recompute the credit payment amount based on the type of bond reported on Form 8038-CP (Fields 0220E). 4) Enter CCC "3" in Field 02CCC. 5) Issue 5836C "No Consideration" letter to the Issuer (Part II entity). 6) Send a scanned copy of the return via secured e-mail to FAST. Annotate "No Consideration / 5836C sent" on the return.

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3.12.26.24.53  
(01-01-2022)

**Error Code 534 - Form 8038-CP**

(1) Error Code 534 displayed fields are:

**Note:** TPNC 07 is currently not applicable on Form 8038-CP.

Field Designator	Field Name
TPNC	Taxpayer Notice Code (TPNC 07)
0219A	Part III, line 19a
0219C	Part III, line 19c
0220F	Part III, line 20f
>>>> under print	under print

3.12.26.24.53.1  
(01-01-2022)

**Error Code 534  
Invalid Conditions**

(1) EC 534 generates if:

- a. Field 0220F (Part III, line 20f) isn't equal to the lesser of Field 0219A (Part III, line 19a) or Field 0219C (Part III, line 19c).

3.12.26.24.53.2  
(01-01-2022)

**Error Code 534  
Correction Procedures**

(1) Correct any coding or transcription errors.

- (2) Verify the math to ensure Field 0220F (line 20f) is the lesser of Field 0219A (line 19a) or Field 0219C (line 19c)

If .....	Then .....
the filer made an error in calculating the amount reported in Field 0220F (line 20f) or you can't perfect it,	1) SSPND 211. 2) Send 6436c letter requesting the correct line entry for applicable Field(s) 0219A, 0219C and/or 0220F (lines 19a, 19c and/or 20f).

- (3) Rejects will:

If .....	Then .....
a reply is received,	1) Enter the correct amount in the applicable Fields 0219A, 0219C or 0220F (lines 19a, 19c or 20f). 2) Enter the correspondence received date in Field 01CRD.
no reply,	1) Reduce the credit by entering applicable). 2) Bring up the under print for the applicable EC. 3) Recompute the credit payment amount based on the type of bond reported on Form 8038-CP (Fields 0220F). 4) Enter CCC "3" in Field 01CCC. 5) Issue 5836C "No Consideration" letter to the Issuer (Part II entity). 6) Send a scanned copy of the return via secured e-mail to FAST. Annotate "No Consideration / 5836C sent" on the return.

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3.12.26.24.54  
(01-01-2022)

**Error Code 540 - Form 8038-CP**

- (1) Error Code 540 displayed fields are:

**Note:** TPNC 01 is currently the only applicable TPNC that can be used when resolving a Field 0222 (Part III, line 22) error that is not a "No Consideration".

Field Designator	Field Name
TPNC	Taxpayer Notice Code (TPNC 01)
0220A	Part III line 20a

Field Designator	Field Name
0220B	Part III line 20b
0220C	Part III, line 20c
0220D	Part III, line 20d
0220E	Part III, line 20e
0220F	Part III, line 20f
0221A	Part III line 21a
0221B	Part III line 21b
0222	Part III line 22
>>>>	under print

3.12.26.24.54.1  
(10-24-2022)

**Error Code 540**  
**Invalid Conditions, Form**  
**8038-CP**

- (1) EC 540 generates if:
- Field 0222 (Part III, line 22) doesn't equal the sum of Fields 0220A, 0220B, 0220C, 0220D, 0220E, 0220F, 0221A and 0221B (Part III, lines 20a, 20b, 20c, 20d, 20e, 20f, 21a and 21b).
  - CCC "O" isn't present.

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3.12.26.24.54.2  
(10-24-2022)

**Error Code 540**  
**Correction Procedures**

- (1) Correct any coding or transcription errors.  
(2) Refer to the procedures outlined below.

If .....	And.....	Then .....
Field 0222 is blank,	there's an entry in Field 0220A through 0220F (line 20a - 20f),	1) Calculate the correct amount by adding the amount entered on Field 0220A through 0220F (only one amount can be present), and Field 0221A (plus) or Field 0221B (minus) if present. 2) Enter the result in Field 0222 (line 22) and edit the correct amount on the return.

If .....	And.....	Then .....
Field 0222 amount differs from the amount reported on Field 0220A through 0220F (only one amount can be present), and Field 0221A (plus) or Field 0221B (minus) if present,		1) Bring up the under print for the applicable EC.  <b>Note:</b> If return is a “No Consideration”, issue 5836c letter in place of TPNC 01.

- (3) **DO NOT** edit Action Code 341 on a Form 8038-CP when CCC “O” is present and “TEGE - Do Not Refund Credit” verbiage is annotated in green at the bottom of the return by the FAST team.

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If .....	Then.....
	1) Enter Action Code “341” for issuance of a manual refund (refer to IRM 3.12.26.4.8 for sequestration and manual refund procedures). Refer to the “Reminder” below.
a reprocessable Form 8038-CP is received indicating a manual refund has been issued by EO Accounts, and CCC “O” has not been edited on the return, Refer to the “Reminder” below.	1) Enter CCC “O”. 2) Continue processing the return.
	Enter Action Code 341 for issuance of a manual refund (refer to IRM 3.12.26.4.8 for sequestration and manual refund procedures). Refer to the “Reminder” below.
The W&I Submission Processing Liaison for TAS issues walks a return through Code & Edit,	In addition to normal editing also edit CCC “O”.

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If .....	Then .....
<p><b>Reminder: DO NOT</b> enter ERS AC 341 when:</p> <p>1) The Form 8038-CP is a reprocessed return from EO Accounts with “<i>Manual Refund Generated by EO Accounts</i>” annotated in the remarks area of Form 13956.</p> <p>2) The TEB agent and/or FAST team has edited CCC “O” on the Form 8038-CP and <b>TEGE - Do Not Refund Credit</b> is annotated in green at the bottom of the return.</p> <p>3) Remarks have been added by the TEB agent or CCC “O” has been edited in green, (meaning refund should not go out).</p>	

3.12.26.24.55  
(01-01-2022)

**Error Code 545 - Form 8038-CP**

- (1) Error Code 545 displayed fields are:

Field Designator	Field Name
0220A	Part III line 20a
0220B	Part III line 20b
0220C	Part III line 20c
0220D	Part III line 20d
0220E	Part III line 20e
0220F	Part III line 20f
0221A	Part III line 21a
0221B	Part III line 21b
0222	Part III line 22
>>>>	under print

3.12.26.24.55.1  
(01-01-2022)

**Error Code 545  
Invalid Conditions**

- (1) EC 545 generates if Field 0222 (Part III, line 22) is a negative amount.

3.12.26.24.55.2  
(01-01-2022)

**Error Code 545  
Correction Procedures**

- (1) Correct any coding or transcription errors.

- (2) Verify Field 0222 by calculating the amounts entered in Field 0220A, through Field 0220F (only one amount can be present) and Field 0221A (plus) or 0221B (minus) if present to determine the correct Field 0222 amount.

If .....	Then .....
Field 0222 (line 22) is a negative \$.01 due to rounding,	1) Decrease the applicable Field 0220a-0220f and Field 0221b by \$ .01.
Field 0222 (line 22) is a negative amount,	1) Scan a copy of the Form 8038-CP and attachments (if included) as originally filed. 2) Route the Form 8038-CP and attachments to Accounts Management annotating "negative line 22" on Form 4227. 3) Delete Field 0221b and circle out the amount on line 21b on the return. 4) Enter CCC "O" in Field 02CCC.

3.12.26.24.56  
(10-24-2022)

**Error Code 546 -  
Schedule A, Line 3**

- (1) Error Code 546 displayed fields are:

Field Designator	Field Name
0219C	Part III, line 19c
0226	Schedule A, line 3
>>>>	under print

3.12.26.24.56.1  
(10-24-2022)

**Error Code 546 -  
Schedule A, Line 3  
Invalid Conditions**

- (1) EC 546 generates if Field 0226 (Sch. A, line 3) doesn't equal the amount in Field 0219C (Form 8038-CP, line 19c).

3.12.26.24.56.2  
(10-24-2022)

**Error Code 546 -  
Schedule A, Line 3  
Correction Procedures**

- (1) Correct any coding or transcription errors.  
(2) Verify the math to ensure Field 0226 (Sch. A, line 3) equals the amount in Field 0219C (Form 8038-CP, Part III, line 19c).

If .....	Then .....
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the amount in Field 0226 is blank or doesn't match the amount in Field 0219C,	1) SSPND 211. 2) Send 6436c letter requesting the correct line entry for applicable Field(s) 0219C and/or 0226.
---	--

(3) Rejects will:

If .....	Then .....
a reply is received,	1) Enter the correct amount in the applicable Fields 0219C or 0226. 2) Enter the correspondence received date in Field 01CRD.
no reply,	1) Enter the amount from Field 0219C to Field 0226. 2) Enter CCC "3". 3) Continue processing the return.

3.12.26.24.57  
(10-24-2022)

**Error Code 320 - Form  
8038-CP**

(1) Error Code 320 displayed fields are:

Field Designator	Field Name
0218	Part III, line 18
0220C	Part III, line 20c
0220D	Part III, line 20d
0220E	Part III, line 20e
0220F	Part III, line 20f

3.12.26.24.57.1  
(10-24-2022)

**Error Code 320  
Invalid Conditions**

(1) EC 320 generates if:

- a. Field 0218 (Part III, line 18 (Interest Payment Date)) is prior to 03/18/2010 and an amount is present in either Field 0220C, 0220D, 0220E, or 0220F (Part III, lines 20c, 20d, 20e or 20f).

3.12.26.24.57.2  
(10-24-2022)

**Error Code 320  
Correction Procedures**

(1) Correct any coding or transcription errors.



If .....	And.....	Then .....
an amount is present in Field 0220C, Field 0220D, Field 0220E or Field 0220F,	Field 0218 (line 18) is prior to 03/18/2010,	1) SSPND 490. 2) Contact FAST via secure e-mail for correction. Refer to 3.12.26.21(4) for routing procedures. Explain the IPD is prior to 03/18/2010 and there is an entry in Field 0220C - 0220F.

3.12.26.24.58  
(10-24-2022)

**Error Code 605 - Form 8038-TC**

- (1) Error Code 605 displayed fields are:

Field Designator	Field Name
02TYP	Part II line 1
04TCB	Schedule, Tax Credit Bond Code, upper right corner

3.12.26.24.58.1  
(10-24-2022)

**Error Code 605  
Invalid Conditions**

- (1) EC 605 generates if:
- Field 02TYP (Part II, line 1) doesn't match Field 04TCB (Tax Credit Bond Code) entry on the Form 8038-TC Schedule A, B, C or D in the upper right corner.
  - Fields 02TYP and 04TCB are blank.

3.12.26.24.58.2  
(10-24-2022)

**Error Code 605  
Correction Procedures**

- (1) Correct any coding and transcription errors.
- (2) Enter the code from Part II, line 1 in Field 02TYP.
- (3) Tax Credit Bond Codes 101, 106, 107 or 108 don't require a schedule.

If .....	Then.....
Part II, line 1 is blank, and there's a code on the attached Schedule in 04TCB,	enter the code from the Schedule in Field 02TYP (Part II, line 1).
the code in Field 02TYP and Field 04TCB don't match,	refer to the description in Part II, line 2 and the TCB table below to determine the applicable code based on the line 2 description.

If .....	Then .....
blank or Tax Credit Bond Code is different from the code located on the attached Form 8038-TC, Schedules A, B, C or D,	enter the code from the Form 8038-TC Schedule.
blank, and you can't perfect it,	SSPND 211.

(4) **Rejects will:**

If .....	Then .....
a valid reply is received, perfect the return.	a valid reply is received, perfect the return.
no reply or an invalid reply is received,	1) Enter Tax Credit Code 108 in Field 02TYP. 2) Enter CCC "3". 3) Continue processing the return.

Tax Credit Bond Codes	
If Bond Description Reads .....	Enter .....
Qualified Forestry Conservation Bonds,	"101" in Part II, Line 1 (Field 02TYP) and in Field 04TCB.
New Clean Renewal Energy Bonds,	"102" in Part II, Line 1 (Field 02TYP) and in Field 04TCB.
"Qualified Energy Conservation Bonds,"	"103" in Part II, Line 1 (Field 02TYP) and in Field 04TCB.
"Qualified Zone Academy Bonds,"	"104" in Part II, Line 1 (Field 02TYP) and in Field 04TCB.
"Qualified School Construction Bonds,"	"105" in Part II, Line 1 (Field 02TYP) and in Field 04TCB).
"Clean Renewal Energy Bonds,"	"106" in Part II, Line 1 (Field 02TYP) and in Field 04TCB.
"Midwestern Tax Credit Bonds,"	"107" in Part II, Line 1 (Field 02TYP) and in Field 04TCB.
"Other,"	"108" in Part II, Line 1 (Field 02TYP) and in Field 04TCB.

3.12.26.24.59  
(10-24-2022)

**Error Code 610 - Form  
8038-TC**

(1) **Error Code 610 displayed fields are:**

Field Designator	Field Name
0241	Part IV, line 1
0231	Part III, line 1

3.12.26.24.59.1  
(10-24-2022)  
**Error Code 610**  
**Invalid Conditions**

- (1) EC 610 generates if:
- An entry greater than zero is present in Field 0241 (Part IV, line 1) and there is no matching entry present in Part III, line 1 (Field 0231).

3.12.26.24.59.2  
(10-24-2022)  
**Error Code 610**  
**Correction Procedures**

- (1) Correct any coding and transcription errors.

If .....	Then .....
Field 0231 (Part III, line 1) is blank, and there's an entry in Field 0241 (Part IV, line 1),	enter the amount in Field 0241 in Field 0231.
the amount in Field 0231 doesn't match the amount in Field 0241,	enter the amount in Field 0241 in Field 0231.
Field 0231 and 0241 are blank, and you can't perfect it,	SSPND 211.

- (2) **Rejects will:**

If .....	Then .....
a valid reply is received,	perfect the return.
no reply or an incomplete reply is received,	enter a "1" in Field 0231 and Field 0241 and enter CCC "3".

3.12.26.24.60  
(10-24-2022)  
**Error Code 615 - Form**  
**8038-TC**

- (1) Error Code 615 displayed fields are:

Field Designator	Field Name
0241	Part IV, line 1
0242	Part IV, line 2
0243	Part IV, line 3
0244	Part IV, line 4
0244>	Part IV, line 4 under print

3.12.26.24.60.1

(10-24-2022)

**Error Code 615  
Invalid Conditions**

(1) EC 615 generates if:

- a. An entry greater than zero is present in Field 0244 (Part IV, line 4) and it doesn't equal the total of Field 0241 (Part IV, line 1), "minus" Field 0242 (Part IV, line 2), "plus" Field 0243 (Part IV, line 3).

3.12.26.24.60.2

(10-24-2022)

**Error Code 615  
Correction Procedures**

(1) Correct any coding and transcription errors.

If .....	Then .....
Field 0244 (Part IV, line 4) is blank, and there's entries in Field 0241, 0242 and 0243 (Part IV, lines 1-3),	1) Subtract Field 0242 (line 2) from Field 0241 (line 1) and add Field 0243 (line 3). 2) Enter the total on Field 0244 (Part IV, line 4).
there is an amount on Field 0244 (line 4), and Fields 0241, 0242 and 0243 (Part IV, lines 1-3) are blank,	Enter the amount from Field 0244 (line 4) on Field 0243 (line 3).
lines 1 - 3 computation doesn't equal Line 4, subtract line 2 from line 1 and add line 3. Enter the total on Part IV, line 4 (Field 0244).	1) Subtract line 2 from line 1 and add line 3. 2) Enter the total on Field 0244 (Part IV, line 4).

3.12.26.24.61

(10-24-2022)

**Error Code 620 - Form  
8038-TC**

(1) Error Code 620 displayed fields are:

Field Designator	Field Name
0244	Part IV, line 4
0245	Part IV, line 5
0246	Part IV, line 6
0247	Part IV, line 7
0247>	Part IV, line 7 under print

3.12.26.24.61.1

(10-24-2022)

**Error Code 620  
Invalid Conditions**

(1) EC 620 generates if:

- a. An entry greater than zero is present in Field 0247 (Part IV, line 7) and it doesn't equal the total of adding Field 0244 (Part IV, line 4) "plus" Field 0245 (Part IV, line 5) "plus" Field 0246 (Part IV, line 6).

3.12.26.24.61.2  
(10-24-2022)

**Error Code 620**  
**Correction Procedures**

- (1) Correct any coding and transcription errors.

If .....	Then .....
Field 0247 (Part IV, line 7) is blank, and there's entries in Fields 0244, 0245 and 0246 (Part IV, lines 4 through 6),	1) Add Fields 0244, 0245 and 0246 (lines 4-6). 2) Enter the total on Field 0247 (Part IV, line 7).
there's an amount on Field 0247 (line 7), and Fields 0244, 0245 and 0246 (Part IV, lines 4-6) are blank,	Enter the amount from Field 0247 (line 7) on Field 0246 (line 6).
Field 0241 through 0246 (lines 1-6) computations do not equal Field 0247 (line 7),	1) Compute as instructed in lines 1-6. 2) Enter the total on Field 0247 (Part IV, line 7).

3.12.26.24.62  
(10-24-2022)

**Error Code 625 - Form 8038-TC**

- (1) Error Code 625 displayed fields are:

Field Designator	Field Name
0252	Part V, line 2
0253	Part V, line 3
0254	Part V, line 4
0255	Part V, line 5
0256	Part V, line 6
0257	Part V, line 7
0258	Part V, line 8
0259	Part V, line 9
02510	Part V, line 10
02511	Part V, line 11
02512	Part V, line 12
02513	Part V, line 13
02514	Part V, line 14
02514>	Part IV, line 14 under print

3.12.26.24.62.1  
(10-24-2022)

**Error Code 625**  
**Invalid Conditions**

- (1) EC 620 generates if:

- a. An entry greater than zero is present in Field 02514 (Part V, line 14) and it doesn't equal the total of adding Field 0252 (Part V, line 2) through Field 02513 (Part V, line 13).

3.12.26.24.62.2  
(10-24-2022)

### Error Code 625

### Correction Procedures

(1) To correct Error Code 625:

- a. Correct any coding and transcription errors.
- b. Once perfected with an amount, compare Field 02514 (Part V, line 14) to Field 0247 (Part IV, line 7).

If .....	Then .....
Field 02514 (Part V, line 14) is less than Field 0247 (Part IV, line 7),	Continue processing.
Field 02514 (Part V, line 14) is more than Field 0247 (Part IV, line 7),	Enter SSPND 211.
Field 02514 (Part V, line 14) is blank, and there's entries in Fields 0251 through 02513 (Part V, lines 1-13),	1) Add Fields 0251 through 02513 (lines 1-13). 2) Enter the total on Field 02514 (Part V, line 14).
there's an amount on Field 02514 (line 14), and Fields 0251- 02513 (lines 1-13) are blank,	enter the amount from Field 02514 (line 14) on Field 02513 (line 13).
Fields 0251-02513 (lines 1-13) do not equal Field 02514 (line 14),	1) Add Fields 0251- 02513 (lines 1-13). 2) Enter the total on Field 02514 (Part V, line 14).

(2) **Rejects will:**

If .....	Then .....
after a reply is received,	perfect the return.
no reply or an incomplete reply is received,	1) Reduce Field 02514 ( line 14) to equal Field 0247 ( line 7). 2) Enter CCC "3". 3) Continue processing the return.

3.12.26.24.63  
(10-24-2022)

### Error Code 630 - Form 8038-TC

(1) Error Code 630 displayed fields are:

Field Designator	Field Name
0247	Part IV, line 7
02514	Part V, line 14
02515	Part V, line 15
02515>	Part V, line 15 under print

3.12.26.24.63.1  
(10-24-2022)  
**Error Code 630**  
**Invalid Conditions**

- (1) EC 630 generate if:
- Field 02514 (Part V, line 14) is greater than Field 0247 (Part IV, line 7). and it doesn't equal the total of Field 02514 (Part V, line 14) "divided by" Field 0247 (Part IV, line 7) and the result "multiplied" by 100.

3.12.26.24.63.2  
(10-24-2022)  
**Error Code 630**  
**Correction Procedures**

- (1) Correct any coding and transcription errors.

If .....	Then .....
Field 02514 is greater than Field 0247,	Enter SSPND 211.
Field 02515 (Part V, line 15) is blank, and there's entries in Field 02514 (Part V, line 14) and Field 0247 (Part IV, line 7),	Divide Field 02514 (line 14) by Field 0247 (line 7). 2) Multiply the result by 100. 3) Enter the total on Field 02515 (Part V, line 15).
Field 02514 (Part V, line 14) divided by Field 0247 (Part IV, line 7) multiplied by 100 do not equal Field 02515 (line 15),	Compute as instructed above for each line and enter the total on Field 02515 (Part V, line 15).

- (2) **Rejects will:**

If .....	Then .....
a reply is received,	enter the corrected amount in Field 02514.
no reply is received,	1) Reduce the amount in Field 02514 to the same amount as shown in Field 0247. 2) Enter CCC "3".

3.12.26.24.64  
(10-24-2022)  
**Error Code 700 - Form**  
**8038-B**

- (1) Error Code 700 displayed fields are:

Field Designator	Field Name
0521	Part II, line 1
0522	Part II, line 2
0523	Part II, line 3

3.12.26.24.64.1  
(10-24-2022)  
**Error Code 700**  
**Invalid Conditions**

- (1) EC 700 generates if:
- An entry of "2" or "3" is present in Field 0521 (Part II, line 1) and no entry is present in Field 0522 (Part II, line 2) and Field 0523 (line 3).

3.12.26.24.64.2  
(10-24-2022)

**Error Code 700  
Correction Procedures**

- (1) Correct any coding and transcription errors.
- (2) Enter a "1" if box 1a is checked, "2" if box 1b is checked, or "3" if box 1c is checked.

If .....	Then .....
no box is checked, and there's an amount in Fields 0532A through 0532D (Part III, lines 2a-2d),	enter a "3" in Field 0521.
no box is checked, and no entry is in Fields 0532A through 0532D (Part III, lines 2a-2d),	SSPND 211.
more than one box is checked,	SSPND 211.

- (3) **Rejects will:**

If .....	Then .....
reply is received,	perfect the return.
no reply,	1) Enter a "1" in Field 0521. 2) Enter CCC "3".

3.12.26.24.65  
(10-24-2022)

**Error Code 705 - Form  
8038-B**

- (1) Error Code 705 displayed fields are:

Field Designator	Field Name
0521	Part II, line 1
0522	Part II, line 2
0523	Part II, line 3

3.12.26.24.65.1  
(10-24-2022)

**Error Code 705  
Invalid Conditions**

- (1) EC 705 generates if:
  - a. An entry is present in Field 0522 (Part II, line 2) and no entry is present in Field 0521 (Part II, line 1) and Field 0523 (line 3).

3.12.26.24.65.2  
(10-24-2022)

**Error Code 705  
Correction Procedures**

- (1) Correct any coding and transcription errors.

If .....	Then .....
more than one date is present,	enter the earliest date shown in Field 0522.
Field 0522 is blank,	edit from attachments (Debt Service Schedule).



If .....	Then .....
Field 0522 can't be perfected,	SSPND 211.
more than one box is checked in Part II, line 3,	leave Field 0523 blank.

(2) **Reject will:**

If .....	Then .....
after reply is received,	perfect the return.
no reply,	1) Enter CCC "3". 2) Leave Field 0522 blank.

3.12.26.24.66  
(10-24-2022)  
**Error Code 710 - Form  
8038-B**

## (1) Error Code 710 displayed fields are:

Field Designator	Field Name
0521	Part II, line 1
0522	Part II, line 2
0523	Part II, line 3

3.12.26.24.66.1  
(10-24-2022)  
**Error Code 710  
Invalid Conditions**

## (1) EC 710 generates if:

- a. An entry is present in Field 0523 (Part II, line 30) and no entry is present in Field 0521 (Part II, line 1) and Field 0522 (Part II, line 2).

3.12.26.24.66.2  
(10-24-2022)  
**Error Code 710  
Correction Procedures**

- (1) Correct any coding and transcription errors.  
(2) Refer to the table below for applicable code.

If Check Box .....	Then .....
"3a - Annual" is marked,	enter a "1".
"3b - Semi-Annual" is marked,	enter a "2".
"3c - Quarterly" is marked,	enter a "3".
"3d - Monthly" is marked,	enter a "4".
"3e - Other" is marked,	enter a "5".
no box is marked,	delete the entry in Field 0523.
more than one box is checked,	leave Field 0523 blank.

3.12.26.24.67

(10-24-2022)

**Error Code 715 - Form 8038-B**

(1) Error Code 715 displayed fields are:

Field Designator	Field Name
0531A	Part III, line 1a
0531B	Part III, line 1b
0531C	Part III, line 1c
0531D	Part III, line 1d
0531E	Part III, line 1e
0531F	Part III, line 1f
0531G	Part III, line 1g
0531H	Part III, line 1h
0532A	Part III, line 2a
0532B	Part III, line 2b
0532C	Part III, line 2c
0532D	Part III, line 2d
0533	Part III, line 3
0533>	Part III, line 3 under print

3.12.26.24.67.1

(10-24-2022)

**Error Code 715  
Invalid Conditions -  
Form 8038-B**

(1) EC 715 generates if:

- a. An entry greater than zero is present in Field 0533 (Part III, line 3) and that amount doesn't equal the sum of Field 0531A through Field 0532D (Part III, line(s) 1a-h or line(s) 2a-d).

3.12.26.24.67.2

(10-24-2022)

**Error Code 715  
Correction Procedures**

- (1) Correct any coding and transcription errors.
- (2) Enter the amount(s) as entered on line(s) 1a-1h or line(s) 2a-2d.
- (3) Refer to the procedures outlined below for Part III, lines 1a-1h and lines 2a-2d, Purpose of Issue corrections.

If .....	Then .....
Field(s) 0531A through 0531H (Part III, line(s) 1a-1h) or Field(s) 0532A through 0532D (Part III, line(s) 2a-2d) are blank,	1) Perfect from attachments (Debit Service Schedule). 2) If unable to perfect from attachments, SSPND 211.
there is an entry (or entries) on line(s) 1a-h <b>and</b> line(s) 2a-d,	enter SSPND 211.

If .....	Then .....
the issue price in Field(s) 0531A - 0531H (line(s) 1a-1h) or Field(s) 0532A - 0532D (line(s) 2a-2d), do not match the issue price in Field 0533 (Part III, line 3),	enter SSPND 211.
there are two money amounts present, and one of the amounts is listed as "other" in Field 0531H or Field 0532D (line 11h or 2d),	1) Compare the issue price(s) in Field(s) 0531A - 0531H (line(s) 1a-1h) and Field(s) 0532A - 0532D (line(s) 2a-2d) against the issue price in 0533 (line 3). 2) If all three match, circle out the money amount on the "other" line.
the Purpose of Issue is indicated, and the issue price is blank and can't be perfected from Field 0533 (Part III, line 3),	enter SSPND 211.
the Purpose of Issue and the issue price are blank, and line 4 and/or 5 check box is marked, and Field 0533 (line 3) has an entry	enter the amount from Field 0533 (line 3) to Field 0531H (line 1h).
Field(s) 0531A - 0531H (line(s) 1a-1h) and Field(s) 0532A - 0532D (line(s) 2a-2d) are blank, and you can't perfect it,	enter SSPND 211.
the filer did not attach a Schedule to support the amount entered on Field(s) 0531A - 0531H (line(s) 1a-1h) or Field(s) 0532A - 0532D (line(s) 2a-2d),	enter SSPND 211
at least one "Purpose of Issue" amount can not be determined,	enter SSPND 211.

(4) **Rejects will:**

If .....	Then .....
after reply is received,	perfect the return and attach the schedule provided.
the issuer indicates more than one "Purpose of Issue" amount,	1) Correct using the "Purpose of Issue" price amount(s) as indicated in each "Purpose of Issue Amount" Field(s) 0531A - 0532D <b>or</b> 1) Enter a "1" in Field 0532D (line 2d) and Field 0533 (line 3) if the box is checked in Part II, line 1c.

If .....	Then .....
the schedule wasn't provided,	Enter CCC "3" and continue processing.
no reply,	1) Enter CCC "3". 2) If the box is checked in Part II, line 1a or 1b, enter a "1" in Field 0531H (line 1h) and Field 0533 (line 3).
no reply,	1) Enter CCC "3". 2) Leave Field 0522 blank.

3.12.26.24.68

(10-24-2022)

**Error Code 805 - Form 8703**

- (1) Error Code 805 displayed fields are:

Field Designator	Field Name
036	Part II, line 6
037	Part II, line 7
038	Part II, line 8
038>	under print

3.12.26.24.68.1

(10-24-2022)

**Error Code 805 Invalid Conditions**

- (1) EC 805 generate if:

- a. Field 038 (Part II, line 8) entry is present and the total of Field 036 (Part II, line 6) and Field 037 (Part II, line 7) doesn't equal the total of Fields 036 and 037.

3.12.26.24.68.2

(10-24-2022)

**Error Code 805 Correction Procedures**

- (1) Correct any coding and transcription errors.
- (2) If all fields are transcribed correctly, change Field 038 to the computer generated amount.

3.12.26.24.69

(10-24-2022)

**Error Code 815 - Form 8703**

- (1) Error Code 815 displayed fields are:

Field Designator	Field Name
038	Part II, line 8
0310A	Part II, line 10a
0310B	Part II, line 10b
0310B>	under print

3.12.26.24.69.1  
(10-24-2022)

**Error Code 815  
Invalid Conditions**

- (1) EC 815 generates if Field 0310B (Part II, line 10b) doesn't equal Field 0310A Part II, line 10a) divided by Field 038 (Part II, line 8).

3.12.26.24.69.2  
(10-24-2022)

**Error Code 815  
Correction Procedures**

- (1) Correct any coding and transcription errors.  
(2) If all fields were transcribed correctly, change Field 0310B to the computer generated amount.

3.12.26.24.70  
(10-24-2022)

**Error Code 999**

- (1) Error Code 999 displayed fields are:

Field Designator	Field Name
01TXP	Tax Period
01RPT	Report Number

3.12.26.24.70.1  
(10-24-2022)

**Error Code 999  
Invalid Conditions**

- (1) EC 999 generates for all returns that's in error status at the end of the processing year.

3.12.26.24.70.2  
(10-24-2022)

**Error Code 999  
Correction Procedures**

- (1) Transmit the record.  
(2) The system will re-validate the record and set validity and error codes based on the new year's program.

3.12.26.25  
(01-01-2022)

**Entity Perfection -  
Tax Exempt Bonds  
Mortgage Credit  
Certificates Notification  
(Correspondence)  
Notice of Defeasance  
and  
Student Loan Bonds**

- (1) The entity area of Tax Exempt Bond and Mortgage Credit Certificates identifies the issuers on the Business Master File (BMF).  
a. Issuer's name and address  
b. Issuer's Employer Identification Number (EIN)

**Note:** There's no package mail outs for tax exempt bond forms. No pre-printed labels exist for Forms 8038, 8038-B, 8038-CP, 8038-G, 8038-GC, 8038-T, 8038-TC, 8328 or 8703.

3.12.26.25.1  
(01-01-2022)

**Editing Tax Exempt  
Bond Forms**

- (1) Perfect the Entity for Processing (e.g., EIN, name control and/or address).  
(2) Make all edit markings and Entity Control action trails in orange pen or pencil.  
(3) Make correction to the name and EIN directly on the form. Circle out any incorrect information. In addition, stamp and annotate actions taken in the left margin of the return.  
(4) Always utilize CC INOLE on an EIN before taking any action.

**Exception:** Form 8038-CP refer to Function 300.

3.12.26.25.2  
(01-01-2022)  
**Issuer's Name**

- (1) Perfect the Issuer's Name Control on the returns. Effective January 01, 2022, the name control for Form 8038-CP, will be in Part II, line 7. If **same** is annotated in Part II, line 7, refer to Part I, line 1 name control.
- (2) The name control consists of four alpha and/or numeric characters, which are generally derived from the first name line. Underline these characters and continue processing.
  - a. If the issuer's name is different on IDRS, edit the correct name control on the return. It isn't necessary to correct the entire name line.
  - b. If a return is received with two or more name lines present, always edit the correct name control on the first name line.
- (3) **IMPORTANT: NO CHANGES** of any kind will be made to entity area data on the Master File.
  - a. **DO NOT** input any name and/or address area information from any TEB or MCC forms.
  - b. This applies to all Forms 8038, 8038-B, 8038-CP, 8038-G, 8038-GC, 8038-T, 8038-TC, 8328 and 8703.

3.12.26.25.3  
(01-01-2022)  
**Issuer's Address**

- (1) Perfection of the address isn't necessary unless the mailing address (street or P.O. Box) can't be identified or when a Form 8822 is received.
- (2) Normally, addresses won't be updated (TC 016) from bond forms.
- (3) If there is a P.O. Box and a street address, use the street address.
- (4) Compare name control, EIN, address, city, state and zip code information on IDRS.
  - a. Make the necessary corrections and continue processing.
  - b. If the information is the same, take no action and continue processing.
- (5) Issuer's ZIP code could be 5, 9, or 12 digits.
  - a. If the ZIP code is missing, check the attachments and perfect in the appropriate area.
  - b. If not found on the attachments, research CC INOLE on IDRS or search Doc. 7475, ZIP Code Directory.
- (6) Returns with addresses in the following American possessions can be input.
  - American Samoa (AS)
  - Mariana Islands (MP)
  - Puerto Rico (PR)
  - Virgin Islands (VI)
  - Guam (GU)

3.12.26.25.4  
(01-01-2022)  
**Issuer's Employer  
Identification Number  
(EIN)**

- (1) The EIN consists of nine digits and must be legible.
- (2) If the EIN is illegible and can be determined from attachments, circle out the incorrect entry and edit the correct EIN below or to the left of the circled entry.
- (3) If the EIN is illegible and can not be determined from the attachments:

- a. Research CC NAMEE and/or NAMEB using the route method if not within Ogden Campus jurisdiction, to ensure the organization doesn't already have an EIN.
- b. If it appears the organization may have an EIN, verify the EIN using CC ENMOD.
- c. If an EIN is found other than the EIN indicated on the form, notify the issuer of the correct EIN. Send CRX letter 147C or 3910C.
- d. If an EIN isn't found, contact the Issuer's representative by telephone for verification, (e.g., bond lawyer, attorney, representative, or person who signed the form). If no response, assign an EIN via CC ESIGN using the attachments on the returns. Suppress the notice and send CRX letter 147C or 3910C informing the issuer of the new EIN.

**Caution:** *Assign a new EIN only as a last resort.*

- (4) When an EIN has dropped to the retention register or a record isn't found while researching, reestablish the EIN on the MF by inputting TC 000 using CC ENREQ or BNCHG.

**Note:** When assigning an EIN avoid abbreviating any of the words in the name line.

- (5) When establishing a new account with TC 000, do not use a SSN.
- (6) If an EIN is input with a TC 000 using CC ESIGN or BNCHG, the system will analyze the EIN input. If the EIN is greater than the ERAS EIN assignment range, a message will be placed on the screen with an asterisk next to the EIN.
- (7) If the issuer indicates "pending" or "applied for" on the tax exempt bond in the EIN area, research for an EIN using CC NAMEE and/or NAMEB. Use route method if not within service center jurisdiction. If no EIN is found, assign an EIN following the procedures on page.
- (8) If the EIN isn't within assignment range, research for another EIN for the issuer. If another EIN isn't located, assign an EIN following the procedures in (3) above.

3.12.26.25.5  
(01-01-2022)  
**Multiple EINs**

- (1) It is perfectly legal for two entities to join together and issue one bond. In this instance, you may see two names in the Issuer's name line, and two EINs on the form.
- (2) If multiple EINs are present, research to determine:

If.....	Then.....
the issuers are two separate entities,	underline the first EIN and corresponding name control.
the issuers are two separate entities,	circle out the second EIN and corresponding name shown on the return.
the issuer has erroneously been assigned two EINs,	perform complete research. Use CC BMFOL for the EINs involved. Use CC INOLE for newly assigned EINs.
the issuer has erroneously been assigned two EINs,	consolidate the two EINs by using CC ENREQ/BRCHG.
the issuer has erroneously been assigned two EINs,	when determining which EIN to retain ("TO" number): 1) Retain the EIN preferred by the Issuer. 2) If no preference is indicated, retain the lower EIN. 3) If one EIN is active and one isn't, retain the active EIN.
<b>Note:</b> A CP 209 generates to notify the issuer of the correct EIN, if the full consolidation is successful.	

3.12.26.25.6

(01-01-2022)

**Correspondence**

- (1) Correspondence received should be processed per the following instructions.
- (2) If the correspondence reveals that the Issuer should file a return, perform all necessary research to determine if an EIN was previously assigned.
- (3) If blank forms with attachments are received, research to determine an EIN.

If .....	Then.....
an EIN is found,	1) Edit the EIN and Name Control on the blank returns and attach a print of INOLE. 2) Route to Code and Edit for processing.
an EIN isn't found,	1) Contact the Issuer's representative by telephone. If no response, assign an EIN following procedure in IRM 3.11.26.7.4, <i>Issuer's Employer Identification Number (EIN)</i> . 2) Route to Code and Edit for processing.

- (4) If only correspondence is received, research to find an EIN.
  - a. If found, edit the EIN on the correspondence and attach a print of INOLE. Then route to Code and Edit for processing.
  - b. If no EIN is found contact the Issuer's representative by telephone. If unable to contact, treat the case as a no response. See IRM 3.11.26.7.4, "Issuer's Employer Identification Number (EIN)".



- (5) If the issuer is asking for a copy of their return, edit the EIN if necessary and route the request to the EO Photocopy Unit.
- (6) If EIN isn't provided follow steps above.
- (7) If correspondence reveals a Mortgage Credit Certificate (MCC), Notice of Defeasance, or Student Loan Bond was previously submitted using the wrong EIN, research IDRS using the incorrect EIN on CC ENMOD to verify a fact of filing was previously posted. If a TC 971, AC 344, 345, or 314 are present, a reversal will need to be input.
- (8) To reverse an incorrect fact of filing posting, the following will need to be input on CC ENMOD:
  - **MCC**, TC 972 AC 344
  - **Notice of Defeasance**, TC 972 AC 345
  - **Student Loan Bond**, TC 972 AC 314
- (9) The following format may be referred to when completing the reversal:
  - Access CC ENMOD
  - Access CC REQ77 with the EIN on the first line, MFT **00** and tax period **000000** on the second line, and name control and entry code on the third line
  - Input TC>**972** (on the FRM77 screen)
  - Input TRANS-DT>**MMDDYYYY**

**Note:** TRANS-DT is the return received date or the return processable date, whichever is later.

  - Input TC 971/151-CD>**34X or 314**
  - Input Remarks: **Reverse MCC, Notice of Defeasance, or Student Loan Bond posting**

**Example:** REQ77 XX-XXXXXXX  
00 000000  
ABCD
- (10) Input the following to the FRM77 screen:
  - TC> **972**
  - TRANS-DT> **MMDDYYYY**
  - TC971/151-CD> **34X or 314**
  - Remarks: **Reverse MCC, Notice of Defeasance, or Student Loan Bond posting**

3.12.26.25.7  
(01-01-2022)  
**Unpostables**

- (1) Unpostables will be received or reassigned from the Unpostable function when research has not located another EIN for the name shown on the unpostable document.
- (2) Perform research on IDRS using CC NAMEB, NAMEE, and INOLE.
- (3) If unable to locate the EIN, contact the issuer's representative by telephone. If unable to contact, assign an EIN.
- (4) If the entity information of the document doesn't match MF records for the EIN, contact the issuer's representative by telephone. If unable to contact, assign an EIN.

- (5) If you locate the EIN on NAMEB or NAMEE, use BNCHG with TC 000 to establish the account on the MF. Send CRX letter 147C or 3910C to the issuer.
- (6) If a better EIN is found using CC INOLE, "6" code the unpostable.
- (7) If CC NAMEB shows the account as "P" or CC ENMOD shows a dummy account, resulting from a reject or unpostable action; use BNCHG with TC 000 to establish the account on Master File.
- (8) For additional information refer to IRM 3.12.278, *Exempt Organization Unpostable Resolution*.
- (9) When issuing a manual refund on a Form 8038-CP, offsets can occur.

3.12.26.26  
(01-01-2022)  
**Accounting -  
General Information  
Relating to Tax Exempt  
Bonds**

- (1) Form 8038-R isn't sent through pipeline processing. They're received and controlled on AIMS by EO Accounts. If Form 8038-R is received in Accounting, forward the refund request to EO Accounts, M/S 6552.
- (2) Occasionally the Field will enter into closing agreements with bond Issuers after performing an audit. Closing agreements received before May 2002 were housed on the RICS system and maintained by Revenue Accounting. As of January 2004, all closing agreements including the agreements received prior to May 2002, have been processing to the MF.
- (3) When issuing a manual refund on a Form 8038-CP, offsets can occur.

3.12.26.26.1  
(01-01-2022)  
**Depositing Arbitrage  
Payments**

- (1) Prior to March 2001, when an Arbitrage payment was received, the remittance was journalized into the 6400 "Miscellaneous Revenue Collections" account. (Treasury Account Symbols 20–3220) The package included:
  - Original and two copies of Form 2221 with a copy a Form 8038-T.
  - Encode tape with Form 784.
  - White memo copy of deposit ticket.

The Deposit Unit kept the yellow copy of the deposit ticket.

- (2) Once journaled, the package was forwarded to the Bank Adjustment/ Dishonored Check unit to have the return & payment controlled onto the RICS system. Any returns and payments processed prior to March 2001 should be located on the RICS system.
- (3) In March 2001, Forms 8038-T and their remittance began posting to MF.
- (4) When Remittance is received with Form 8038-T, Receipt and Control will prepare a Form 3244 and assign a Report Number (if not present) within the range of 700 - 799 for each return. The prepared Form 3244 is then processed through Manual Exception Processing to Master File as follows:
  - BMF
  - Tax Class 3
  - Document Code 17

A Deposit Ticket is prepared with Treasury Account Symbols 20–3220.

**Exhibit 3.12.26-1 (01-01-2022)****Julian Date Calendars Perpetual, 365 Days and Leap Year, 366 Days**

The Julian Date is the number of the day of the year (out of the total days in the year). For Example: Day 43 of 365 (366 if a leap year).

- To determine the month and day given a DLN Julian Date of 043, follow the column up for the month (February), then follow the row with the number (043) for the day (12). Julian Date 043 = February 12.
- To determine the Julian date given for the month (February) and day (12), follow the month column down and the day across to where they intersect, February 12 = Julian Date 043.

<b>JULIAN DATE CALENDAR</b>												
<b>365 Days</b>												
<b>DAY</b>	<b>JAN</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>	<b>JUN</b>	<b>JUL</b>	<b>AUG</b>	<b>SEP</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>
<b>1</b>	001	032	060	091	121	152	182	213	244	274	305	335
<b>2</b>	002	033	061	092	122	153	183	214	245	275	306	336
<b>3</b>	003	034	062	093	123	154	184	215	246	276	307	337
<b>4</b>	004	035	063	094	124	155	185	216	247	277	308	338
<b>5</b>	005	036	064	095	125	156	186	217	248	278	309	339
<b>6</b>	006	037	065	096	126	157	187	218	249	279	310	340
<b>7</b>	007	038	066	097	127	158	188	219	250	280	311	341
<b>8</b>	008	039	067	098	128	159	189	220	251	281	312	342
<b>9</b>	009	040	068	099	129	160	190	221	252	282	313	343
<b>10</b>	010	041	069	100	130	161	191	222	253	283	314	344
<b>11</b>	011	042	070	101	131	162	192	223	254	284	315	345
<b>12</b>	012	043	071	102	132	163	193	224	255	285	316	346
<b>13</b>	013	044	072	103	133	164	194	225	256	286	317	347
<b>14</b>	014	045	073	104	134	165	195	226	257	287	318	348
<b>15</b>	015	046	074	105	135	166	196	227	258	288	319	349
<b>16</b>	016	047	075	106	136	167	197	228	259	289	320	350
<b>17</b>	017	048	076	107	137	168	198	229	260	290	321	351
<b>18</b>	018	049	077	108	138	169	199	230	261	291	322	352
<b>19</b>	019	050	078	109	139	170	200	231	262	292	323	353
<b>20</b>	020	051	079	110	140	171	201	232	263	293	324	354
<b>21</b>	021	052	080	111	141	172	202	233	264	294	325	355
<b>22</b>	022	053	081	112	142	173	203	234	265	295	326	356
<b>23</b>	023	054	082	113	143	174	204	235	266	296	327	357

**Exhibit 3.12.26-1 (Cont. 1) (01-01-2022)****Julian Date Calendars Perpetual, 365 Days and Leap Year, 366 Days**

<b>JULIAN DATE CALENDAR</b> <b>365 Days</b>												
<b>DAY</b>	<b>JAN</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>	<b>JUN</b>	<b>JUL</b>	<b>AUG</b>	<b>SEP</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>
<b>24</b>	024	055	083	114	144	175	205	236	267	297	328	358
<b>25</b>	025	056	084	115	145	176	206	237	268	298	329	359
<b>26</b>	026	057	085	116	146	177	207	238	269	299	330	360
<b>27</b>	027	058	086	117	147	178	208	239	270	300	331	361
<b>28</b>	028	059	087	118	148	179	209	240	271	301	332	362
<b>29</b>	029		088	119	149	180	210	241	272	302	333	363
<b>30</b>	030		089	120	150	181	211	242	273	303	334	364
<b>31</b>	031		090		151		212	243		304		365
<b>For use in 2009 - 2011; 2013 - 2015; 2017 - 2019; and 2021 - 2023</b>												

<b>JULIAN DATE CALENDAR</b> <b>Leap Year, 366 Days</b>												
<b>DAY</b>	<b>JAN</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>	<b>JUN</b>	<b>JUL</b>	<b>AUG</b>	<b>SEP</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>
<b>1</b>	001	032	061	092	122	153	183	214	245	275	306	336
<b>2</b>	002	033	062	093	123	154	184	215	246	276	307	337
<b>3</b>	003	034	063	094	124	155	185	216	247	277	308	338
<b>4</b>	004	035	064	095	125	156	186	217	248	278	309	339
<b>5</b>	005	036	065	096	126	157	187	218	249	279	310	340
<b>6</b>	006	037	066	097	127	158	188	219	250	280	311	341
<b>7</b>	007	038	067	098	128	159	189	220	251	281	312	342
<b>8</b>	008	039	068	099	129	160	190	221	252	282	313	343
<b>9</b>	009	040	069	100	130	161	191	222	253	283	314	344
<b>10</b>	010	041	070	101	131	162	192	223	254	284	315	345
<b>11</b>	011	042	071	102	132	163	193	224	255	285	316	346
<b>12</b>	012	043	072	103	133	164	194	225	256	286	317	347
<b>13</b>	013	044	073	104	134	165	195	226	257	287	318	348
<b>14</b>	014	045	074	105	135	166	196	227	258	288	319	349
<b>15</b>	015	046	075	106	136	167	197	228	259	289	320	350

**Exhibit 3.12.26-1 (Cont. 2) (01-01-2022)****Julian Date Calendars Perpetual, 365 Days and Leap Year, 366 Days**

<b>JULIAN DATE CALENDAR</b>												
<b>Leap Year, 366 Days</b>												
<b>DAY</b>	<b>JAN</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>	<b>JUN</b>	<b>JUL</b>	<b>AUG</b>	<b>SEP</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>
<b>16</b>	016	047	076	107	137	168	198	229	260	290	321	351
<b>17</b>	017	048	077	108	138	169	199	230	261	291	322	352
<b>18</b>	018	049	078	109	139	170	200	231	262	292	323	353
<b>19</b>	019	050	079	110	140	171	201	232	263	293	324	354
<b>20</b>	020	051	080	111	141	172	202	233	264	294	325	355
<b>21</b>	021	052	081	112	142	173	203	234	265	295	326	356
<b>22</b>	022	053	082	113	143	174	204	235	266	296	327	357
<b>23</b>	023	054	083	114	144	175	205	236	267	297	328	358
<b>24</b>	024	055	084	115	145	176	206	237	268	298	329	359
<b>25</b>	025	056	085	116	146	177	207	238	269	299	330	360
<b>26</b>	026	057	086	117	147	178	208	239	270	300	331	361
<b>27</b>	027	058	087	118	148	179	209	240	271	301	332	362
<b>28</b>	028	059	088	119	149	180	210	241	272	302	333	363
<b>29</b>	029	060	089	120	150	181	211	242	273	303	334	364
<b>30</b>	030		090	121	151	182	212	243	274	304	335	365
<b>31</b>	031		091		152		213	244		305		366
<b>For use in 2008, 2012, 2016, 2020, 2024 and 2028</b>												

**Exhibit 3.12.26-2 (01-01-2022)**  
**Due Date Chart**

<b>Form 8038, Form 8038-G, Form 8038-B, and Form 8038-TC</b>		
<b>Month of Issuance</b>	<b>Quarter Ending Date</b>	<b>Due Date</b>
January February March	March 31	05/15
April May June	June 30	08/15
July August September	September 30	11/15
October November December	December 31	02/15

<b>Form 8038-GC Part II Description of Obligations “Single Issue” Check Box is marked</b>	
<b>Quarter Ending Date</b>	<b>Due Date</b>
March 31	05/15
June 30	08/15
September 30	11/15
December 31	02/15

<b>Form 8038-GC Part II Description of Obligations “Consolidated Basis” Check Box is marked</b>	
<b>Tax Period</b>	<b>Due Date</b>
January - December	02/15 of the following year

## Exhibit 3.12.26-2 (Cont. 1) (01-01-2022)

## Due Date Chart

<b>Form 8038-GC</b> <b>Part II Description of Obligations</b> <b>Neither box is checked, see IRM 3.11.26.12.1.2, Part II designation of obligations, single or consolidated box and IRM 3.12.26.12.2.2, line 8b.</b>	
<b>If .....</b>	<b>Then .....</b>
prior to editing, line 8b has a specific date and/or month entered other than 01/01/XXXX, <b>Example:</b> 03/15/1010 or 03/2010	consider a "single issue" and follow the due date chart for "single issue" check box above and check the "single issue" box.
prior to editing the filer's original entry on Part II, line 8b has the specific date of 01/01/XXXX, <b>Example:</b> 01/01/2010	edit an "X" in the Consolidated Basis box
prior to editing line 8b has only a year entered, <b>Example:</b> 2010	consider a "consolidated basis" and follow the due date chart for "consolidated basis" box is checked above and Check the "consolidated basis" box.

<b>Form 8038-CP</b> <b>Variable Rate Issues</b>	
<b>If</b>	<b>Then</b>
"Variable Rate issues" box is checked on line 17c or if missing and FAST edited a "1,"	return due date is 45 days after the Interest Payment Date (Line 18 date).
<b>Example:</b> Using 365 day Julian calendar, the variable Interest Payment Date on line 18 is 01-17-2020 (17 days) + (plus) 45 days (after the Interest Payment Date) = Day 62 = March 3, 2020 (Return Due Date).	

<b>Form 8038-CP</b> <b>Fixed Rate Issues</b>	
<b>If</b>	<b>Then</b>
"Fixed rate issues" box is checked on line 17c or if FAST edited a "2",	the return due date is 45 days before the Interest Payment Date (Line 18 date).
<b>Example:</b> Using 365 day Julian calendar, the fixed Interest Payment date on line 18 is 01-17-2020 (17 days) - (minus) 45 days (before the Interest Payment Date) = Day 337 = December 3, 2019 (Return Due Date).	

**Exhibit 3.12.26-2 (Cont. 2) (01-01-2022)**  
**Due Date Chart**

<b>Form 8328</b>	
<b>Tax Period</b>	<b>Due Date</b>
January - December	02/15 of the following year

<b>Form 8038-T, Part II completed</b>	
<b>If .....</b>	<b>Then.....</b>
the received date is within 60 days of the line 12 date,	consider timely filed.
the received date is more than 60 days after the line 12 date,	consider late filed and see IRM 3.12.26.21.8.2.
there is no date entered on line 12,	consider late filed.

<b>Form 8038-T, Part III, line 16 has the following:</b>	
<b>If .....</b>	<b>Then.....</b>
there is no box checked on line 16,	consider late filed.
there is a box checked on line 16,	compute the due date by adding as follows:
"Date of Issue" (line 6) + the number of months that coincide with the box checked on line 16 + 3 months = Due date <b>Example:</b> 01-17-2018 (date of issue) + 18 (18 months box checked) + 3 months = 10-17-2019 (return due date)	

<b>Form 8703</b>	
<b>Tax Period</b>	<b>Due Date</b>
January - December	March 31 after the close of the calendar year for which the certification is made.

*Mortgage Election Credit Certificates* are due December 31 of the year in which the election is made.

*Notice of Defeasance* are due within 90 days of the date of the establishment of the defeasance escrow.

*Student Loan Bond Notifications* are due prior to the issuance of the taxable bond.



**Exhibit 3.12.26-3 (01-01-2022)**

**Prior Year Conversion Charts for Form 8038, Form 8038-G, Form 8038-GC, Form 8038-T, Form 8038-CP and Form 8703**

Refer to the tables below when converting prior year forms to current revisions.

**Exhibit 3.12.26-3 (Cont. 1) (01-01-2022)**

**Prior Year Conversion Charts for Form 8038, Form 8038-G, Form 8038-GC, Form 8038-T, Form 8038-CP and Form 8703**

<b>Form 8038 Conversion Chart</b>					
<b>1993 &amp; 1995 Line Numbers</b>		<b>1999, 2000 &amp; 2002 Line Numbers</b>		<b>2007 &amp; 2010 Line Numbers</b>	<b>Convert to 04/2011 Line Numbers</b>
3	3	3	3	3	4
4	4	4	4	4	5
5	5	5	5	5	6
6	6	6	6	6	7
7	7	7	7	7	8
8	8	8	8	8	9
N/A	N/A	9	9	9	10a
N/A	N/A	10	10	10	10b
9a		11a			11a
9b		11b			11b
9c		N/A		N/A	N/A
9d		11c			11c
9e		11d			11d
9f		11e			11e
9g		11f			11f
9h		11g			11g
9m		11h			11h
<b>1993 =</b> N/A	<b>1995 =</b> 9n	11i			11i
N/A		11j			11j
N/A		11k			11k
N/A		<b>1999/2000 =</b> N/A	<b>2002 = 11l</b>		11l
N/A		<b>1999/2000 =</b> N/A	<b>2002 = 11m</b> contains "Green Bonds" or similar		11m
N/A		N/A			11n
N/A		<b>1999/2000 =</b> N/A	<b>2002 = 11m</b> contains "Gulf Opportunity Zone Bond" or similar		11o

## Exhibit 3.12.26-3 (Cont. 2) (01-01-2022)

Prior Year Conversion Charts for Form 8038, Form 8038-G, Form 8038-GC, Form 8038-T, Form 8038-CP and Form 8703

Form 8038 Conversion Chart				
1993 & 1995 Line Numbers	1999, 2000 & 2002 Line Numbers		2007 & 2010 Line Numbers	Convert to 04/2011 Line Numbers
N/A	1999/2000 = N/A	2002= 11m contains "Liberty Bond" or similar		11p
9c, 9i, 9j, 9k, 9l	1999/2000 = 11l	2002 = 11m (no wording similar to above 11m		11q
10	12		12a	12a
11				13
12				14
13				15
14				16
15				17
16				18
17				19
N/A	1999/2000 = N/A	2002 = 20 contains "Gulf Opportunity Zone Bond" or similar	20a	20a
N/A	N/A		20b	20b
18	20 no wording similar to line 20 above		20c	20c
N/A19(a)	N/C		N/C	21(a)
20 (c) <b>Note:</b> If 20(c) is blank, and 19(c) has an amount, edit the amount from 19(c) to 20(c).	N/C		N/C	21(b)

**Exhibit 3.12.26-3 (Cont. 3) (01-01-2022)**

**Prior Year Conversion Charts for Form 8038, Form 8038-G, Form 8038-GC, Form 8038-T, Form 8038-CP and Form 8703**

<b>Form 8038 Conversion Chart</b>			
<b>1993 &amp; 1995 Line Numbers</b>	<b>1999, 2000 &amp; 2002 Line Numbers</b>	<b>2007 &amp; 2010 Line Numbers</b>	<b>Convert to 04/2011 Line Numbers</b>
20(d) <b>Note:</b> If 20(d) is blank, and 19(d) has an amount, edit the amount from 19(d) to 20(d).	N/C	N/C	21(c)
20(e) <b>Note:</b> If 20(e) is blank, and 19(e) has an amount, edit the amount from 19(e) to 20(e).	21(d)	21(d)	21(d)
20(f) <b>Note:</b> If 20(f) is blank, and 19(f) has an amount, edit the amount from 19(f) to 20(f).	N/C	N/C	21(e)
21	22	22	22
22	23	23	23
23	24	24	24
24	25	25	25
25	26	26	26
26	27	27	27
N/A	28	28	28

**Exhibit 3.12.26-3 (Cont. 4) (01-01-2022)**

**Prior Year Conversion Charts for Form 8038, Form 8038-G, Form 8038-GC, Form 8038-T, Form 8038-CP and Form 8703**

<b>Form 8038 Conversion Chart</b>				
<b>1993 &amp; 1995 Line Numbers</b>		<b>1999, 2000 &amp; 2002 Line Numbers</b>	<b>2007 &amp; 2010 Line Numbers</b>	<b>Convert to 04/2011 Line Numbers</b>
27		29	29	29
28		30	30	30
29(a)		31(a)	31(a)	31(a)
29(b)		31(b)	31(b)	31(b)
29(c)		31(c)	31(c)	31(c)
29(d)		31(d)	31(d)	31(d)
29(e)		31(e)	31(e)	31(e)
30(a) code		32(a) code	32(a) code	32(a) code
30(a) amount		32(a) amount	32(a) amount	32(a) amount
30(b) code		32(b) code	32(b) code	32(b) code
30(b) amount		32(b) amount	32(b) amount	32(b) amount
31		33	33	33
N/A		34	34	34
32		35	35	35
33		36	36	36
34		37	37	37
N/A		38	38	38
36		39	39	39
37 (1995 only)		40	40	40
N/A		41 ckbx	41 ckbx	46 ckbx
N/A		41 name	41 name	46 name
N/A		41 EIN	41 EIN	46 EIN
1993 = 37	1995 = 38	42	42	47
1993 = 38	1995 = 39	43	43	48
N/A		44	44	49
39(a) / 40(a)_		44(a)	44(a)	49(a)
39(b) / 40(b)		44(b)	44(b)	49(b)

**Exhibit 3.12.26-3 (Cont. 5) (01-01-2022)**

**Prior Year Conversion Charts for Form 8038, Form 8038-G, Form 8038-GC, Form 8038-T, Form 8038-CP and Form 8703**

<b>Form 8038 Conversion Chart</b>			
<b>1993 &amp; 1995 Line Numbers</b>	<b>1999, 2000 &amp; 2002 Line Numbers</b>	<b>2007 &amp; 2010 Line Numbers</b>	<b>Convert to 04/2011 Line Numbers</b>
39(c) / 40(c)	44(c)	44(c)	49(c)
39(d) / 40(d)	44(d)	44(d)	49(d)
41(a) / 42(a)	45(a)	45(a)	50(a)
41(b) / 42(b)	45(b)	45(b)	50(b)
N/A	46(a)	46(a)	51(a)
N/A	46(b)	46(b)	51(b)
N/A	47	47	52

## Exhibit 3.12.26-3 (Cont. 6) (01-01-2022)

Prior Year Conversion Charts for Form 8038, Form 8038-G, Form 8038-GC, Form 8038-T, Form 8038-CP and Form 8703

Form 8038-G Conversion Chart			
1993 Line Numbers	1995 Line Numbers	1999 & 05/2010 Line Numbers	Convert to 9/2011 Line Numbers
		3	4
3	3	4	5
4	4	5	6
5	5	6	7
6	6	7	8
7	7	8	9
8	8	9	10a
N/A	N/A	10	10B
9 - 18	9 - 18	N/C	11 - 20
19(a)	19(a)	N/C	21(a)
20(c) <b>Note:</b> If 20(c) is blank, and 19(c) has an amount, edit the amount from 19(c) to 20(c).	20(c) <b>Note:</b> If 20(c) is blank, and 19(c) has an amount, edit the amount from 19(c) to 20(c).	N/C	21(b)
20(d) <b>Note:</b> If 20(d) is blank, and 19(b) has an amount, edit the amount from 19(d) to 20(d).	20(d) <b>Note:</b> If 20(d) is blank, and 19(d) has an amount, edit the amount from 19(d) to 20(d).	N/C	21(c)
20(e)	20(e)	N/C	21(d)
20(f)	20(f)	N/C	21(e)
21	21	N/C	22
22	22	N/C	23
23	23	N/C	24
24	24	N/C	25

**Exhibit 3.12.26-3 (Cont. 7) (01-01-2022)**

**Prior Year Conversion Charts for Form 8038, Form 8038-G, Form 8038-GC, Form 8038-T, Form 8038-CP and Form 8703**

<b>Form 8038-G Conversion Chart</b>			
<b>1993 Line Numbers</b>	<b>1995 Line Numbers</b>	<b>1999 &amp; 05/2010 Line Numbers</b>	<b>Convert to 9/2011 Line Numbers</b>
25	25	N/C	26
26	26	N/C	27
N/A	27	N/C	28
27	28	N/C	29
28	29	N/C	30
29	30	N/C	31
N/A	31	N/C	32
30	32	N/C	33
31	33	N/C	34
32	34	N/C	35
33	35	N/C	36(a)
N/A	36(b)	N/C	36(b)
34(a)	37(a)	N/C	37
34(b) ckbx	37(b) ckbx	37a	38a ckbx
N/A	N/A	38	39
35	38	39	40
N/A	39	40	41a



**Exhibit 3.12.26-3 (Cont. 8) (01-01-2022)**

**Prior Year Conversion Charts for Form 8038, Form 8038-G, Form 8038-GC, Form 8038-T, Form 8038-CP and Form 8703**

<b>Form 8038-GC Conversion Chart</b>		
<b>1993 &amp; 1995 Line Numbers</b>	<b>1999 &amp; 2000 Line Numbers</b>	<b>Convert to 05/2009 &amp; 01/2012 Line Numbers</b>
Right of Line 4	5	5
5	8a	8a
N/A	8b	8b
N/A	N/A	9a
N/A	N/A	9b
N/A	N/A	9c
N/A	N/A	9d
N/A	N/A	9e
N/A	N/A	9f
N/A	N/A	9g
N/A	N/A	9h
8c	9a	9i
8d	9b	9j
N/A	N/A	9k
N/A	10	10
N/A	11	Delete line number
9	12	11
N/A	N/A	13
8a	Delete line number	Delete line number
8b	Delete line number	Delete line number

**Exhibit 3.12.26-3 (Cont. 9) (01-01-2022)**

**Prior Year Conversion Charts for Form 8038, Form 8038-G, Form 8038-GC, Form 8038-T, Form 8038-CP and Form 8703**

<b>Form 8038-T</b>				
<b>1995 Line Numbers</b>	<b>1999 Line Numbers</b>	<b>2001 Line Numbers</b>	<b>2002 Line Numbers</b>	<b>Convert to 04/2011 Line Numbers</b>
9				11
15	17	17	14	12
N/A	N/A	N/A	17	13
N/A	12	12	16	14
18	21	21	20	16
21 (1st set of dotted lines)	24 (1st set of dotted lines)	24 (1st set of dotted lines)	23	17
20	23	23	22	18
21 (2nd set of dotted lines)	24 2nd set of dotted lines)	24 (2nd set of dotted lines)	24	19
22	25	25 (add line 19 and 25)	25 (add line 18 and 25)	21
N/A	26	Add 20 and 26	Add 19 and 26	22
14	16	16	27	23
29	33	33	34	29
N/A	N/A	N/A	N/A	30
N/A	N/A	N/A	N/A	31
N/A	N/A	N/A	N/A	32
10	N/C	N/C	N/C	N/A - Delete line number
11	13	13	N/C	N/A - Delete line number
12	14	14	14	N/A - Delete line number
13	15	15	N/A - Delete line number	N/a - Delete line number
16	18	N/A - Delete line number	N/A	N/A - Delete line number
17	19	19	N/A - Delete line number	N/A - Delete line number

**Exhibit 3.12.26-3 (Cont. 10) (01-01-2022)**

**Prior Year Conversion Charts for Form 8038, Form 8038-G, Form 8038-GC, Form 8038-T, Form 8038-CP and Form 8703**

<b>Form 8038-T</b>				
<b>1995 Line Numbers</b>	<b>1999 Line Numbers</b>	<b>2001 Line Numbers</b>	<b>2002 Line Numbers</b>	<b>Convert to 04/2011 Line Numbers</b>
19	22	22	21	N/A - Delete line number
23	27	27	28	N/A - Delete line number
N/A	N/A	N/A	29	N/A - Delete line number
25	29	29	30	Delete line number
24	N/A	N/A	N/A	N/A - Delete line number
26	30	30	31	N/A - Delete line number
27	31	31	32	N/A - Delete line number
28	32	32	33	N/A - Delete line number
30	34	34	35	N/A - Delete line number
31	35	35	36	N/A - Delete line number
32	36	36	37	N/A - Delete line number
33	37	37	38	N/A - Delete line number
34	38	38	39	N/A - Delete line number
35	39	39	40	N/A - Delete line number

**Exhibit 3.12.26-3 (Cont. 11) (01-01-2022)**

**Prior Year Conversion Charts for Form 8038, Form 8038-G, Form 8038-GC, Form 8038-T, Form 8038-CP and Form 8703**

<b>Form 8038-CP Conversion Chart</b>			
<b>01/2010 Line Numbers</b>	<b>Convert to 01/2012 Line Numbers</b>	<b>Convert to 01/2020 Line Numbers</b>	<b>Convert to 01/2022 Line Numbers</b>
17a	17a - (Type of Issue) check boxes	N/A Delete	N/A Delete
17b	17b	17b (Issue price)	N/C
17c	17c	17a (rate check boxes)	N/C
N/A	N/A	N/A	17c not required.
19	19a	N/C	N/C
N/A	19b	N/C	N/C
N/A	19c	N/C	N/C
20a	20a	N/C	N/C
20b	20b	N/C	N/C
N/A	20c	N/C	N/C
N/A	20d	N/C	N/C
N/A	20e	N/C	N/C
N/A	20f	N/C	N/C
N/A	N/A	N/A	21c
N/A	N/A	N/A	23b
N/A	N/A	N/A	24b
23	23	25	N/C
24	24	26	N/A Delete

<b>Form 8703 Conversion Chart</b>	
<b>09/1990 through 04/2009 Line Numbers</b>	<b>Convert to 04/2011 Line Numbers</b>
4	5
5	6
6	7

**Exhibit 3.12.26-3 (Cont. 12) (01-01-2022)****Prior Year Conversion Charts for Form 8038, Form 8038-G, Form 8038-GC, Form 8038-T, Form 8038-CP and Form 8703**

<b>Form 8703 Conversion Chart</b>	
<b>09/1990 through 04/2009 Line Numbers</b>	<b>Convert to 04/2011 Line Numbers</b>
7	8
8	9
9a	10a
9b	10b

**Exhibit 3.12.26-4 (10-24-2022)**  
**Computer Condition Codes**

COMPUTER CONDITION CODES			
CCC	DEFINITION	USE IF	FOR FORM(S)
D	Reasonable cause for failure to pay timely	Untimely paid return and reasonable cause is established in accordance with Revenue Procedure 90-11. <b>Note:</b> If prepaid penalty is included, DO NOT use Condition Code "D".	8038-T
F	Final return	Return indicates It's a "Final".	8038-T 8038-CP
G	Amended return	See IRM 3.12.26.21.8.2, <i>Amended Returns</i>	8038 8038-G 8038-GC 8038-T 8328 8703
R	Reasonable cause for failure to file return timely	Untimely filed return and reasonable cause is established in accordance with Revenue Procedures 88-10, 2002-48, or 90-11. See IRM 3.12.26.7.7.2, <i>Reasonable Cause</i>	8038 8038-G 8038-GC 8038-T 8703
3	No reply	Input by Rejects when the taxpayer doesn't reply to our correspondence.	8038 8038-G 8038-GC 8038-T 8328 8703 8038-CP
7	Reasonable cause was considered and denied.	Reasonable cause was not granted.	8038 8038-G 8038-GC 8038-T 8703
	Return was "referred to GECS".		

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#

## Exhibit 3.12.26-4 (Cont. 1) (10-24-2022)

## Computer Condition Codes

COMPUTER CONDITION CODES			
CCC	DEFINITION	USE IF	FOR FORM(S)
O	Input when a refund of more is present on line 22 (8038-CP) requiring a manual refund be generated and/or an ITG/TEB agent performing initial review requests a refund be stopped (no matter the amount). (Freezing an affected tax module unless or until a TC 840 transaction is posted).	Used to stop a refund from generating so a manual refund can be done.	8038-CP
H	Form 8038-G, Line 18-other described as "Tribal Economic Development Bond"	The description on Form 8038-G, line 18 other reads "Tribal Economic Development Bond".	8038-G
W	Prevents the validity check on returns which are filed two years and nine months after the due date. Indicates Statute Cleared.	Edit CCC "W" if the statute return is stamped "Cleared by Statute". <b>Note:</b> Edit CCC "W" only when the return processing date is two years and nine months after the return due date or received date, whichever is later.	8038-CP
C	Indicates a Form 8038-CP is subject to the sequestration decrease.	CCC "C" isn't present on a Form 8038-CP.	8038-CP

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**Exhibit 3.12.26-5 (01-01-2022)**  
**ERS Action Codes**

Area	Code	Description	Suspense Period	Valid for C&E	Valid with SSPND from Error Correction	Valid with SSPND from Suspense Correction
	001	Input Document	00	no	yes	no
	211	First Correspondence	30	yes	yes	yes
	212	Second Correspondence	25	yes	yes	yes
	213	To other than Taxpayer	30	yes	yes	yes
	215	International	45	yes	yes	yes
	225	Signature Only	45	yes	yes	yes
	226	Signature Only (International)	90	yes	yes	yes
<b>In-House Research</b>	310	Statute Control	10	yes	yes	yes
	320	Entity Control	10	yes	yes	yes
<b>Criminal Investigation</b>	331	Protest Review	03	yes	yes	no
	332	QRDT Review	03	yes	yes	no
	333	Prompt Audit	10	yes	yes	yes
	334	Joint Committee	10	yes	yes	yes
	335	Protest Case	10	yes	yes	yes
	336	QRDT Case	10	yes	yes	yes
	337	Other CID	10	yes	yes	yes



## Exhibit 3.12.26-5 (Cont. 1) (01-01-2022)

## ERS Action Codes

Area	Code	Description	Suspense Period	Valid for C&E	Valid with SSPND from Error Correction	Valid with SSPND from Suspense Correction
<b>Accounting</b>	341	Manual Refund	10	yes	yes	yes
	342	Verification of Credits	10	yes	yes	yes
	343	Other Accounting	10	yes	yes	yes
	344	Manual Refund-ERS	00	no	yes	yes
<b>KIF/MFTRA Research</b>	351	TIN Research	00	no	yes	yes
	352	Name Research	03	yes	yes	yes
	353	Address Research	03	yes	yes	yes
	354	Filing Requirements	03	yes	yes	yes
	355	Research	05	yes	yes	yes
	360	Other MFTRA Research	10	yes	yes	yes
	370	Other Research Examination	10	yes	yes	yes

**Exhibit 3.12.26-5 (Cont. 2) (01-01-2022)**  
**ERS Action Codes**

Area	Code	Description	Suspense Period	Valid for C&E	Valid with SSPND from Error Correction	Valid with SSPND from Suspense Correction
<b>Management Suspense</b>	410	Technical Assistance	00	no	yes	no
	420	Management Suspense A	05	yes	yes	yes
	430	Management Suspense B	10	yes	yes	yes
	440	Management Suspense C	15	yes	yes	yes
	450	Management Suspense D	20	yes	yes	yes
	460	Management Suspense E	25	yes	yes	yes
	470	Complex Error Codes	00	no	yes	no
	480	Early Filed Suspense	150	yes	yes	yes
	490	System Problem	05	no	yes	yes

## Exhibit 3.12.26-5 (Cont. 3) (01-01-2022)

## ERS Action Codes

Area	Code	Description	Suspense Period	Valid for C&E	Valid with SSPND from Error Correction	Valid with SSPND from Suspense Correction
<b>Missing Document</b>	510	Missing Document	00	yes	no	no
	511	Missing Document - 1st Suspense	25	no	yes	yes
	512	Missing Document - 2nd Suspense	20	no	no	yes
	513	Missing Document - 3rd Suspense	20	no	no	yes
	515	Missing Document Short Term	00	no	yes	yes
<b>Rejects</b>	610	Renumber	00	yes	yes	no
	611	Remittance Renumber	00	yes	yes	yes
	620	NMF Non-ADP	00	yes	yes	no
	630	Re-input	00	no	yes	no
	640	Void	00	yes	yes	no
	650	Assistant Commissioner (International) (ACI)	00	yes	yes	no
	660	Data Control Delete (TEP Delete)	00	no	no	no
	670	Rejected Missing Document	00	no	no	no

**Exhibit 3.12.26-5 (Cont. 4) (01-01-2022)**  
**ERS Action Codes**

<b>Area</b>	<b>Code</b>	<b>Description</b>	<b>Suspense Period</b>	<b>Valid for C&amp;E</b>	<b>Valid with SSPND from Error Correction</b>	<b>Valid with SSPND from Suspense Correction</b>
<b>Duplicate DLN (Computer Generated Codes)</b>	700	Stop Block DLN	00	no	no	no
	711	Dup. Doc DLN from Document Perfection	00	no	no	no
	712	Dup. Doc DLN from Error Correction	00	no	no	no
	713	Dup. Doc DLN from Unpostables	00	no	no	no
	714	Dup. Doc DLN from Unworkable Suspense	00	no	no	no
	715	Dup. Doc DLN from Workable Suspense	00	no	no	no
<b>Unpostable Record (Computer Generated Codes)</b>	900	Unpostable Record (Computer Generated Code)	00	no	no	no