

Schedule K-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

**Beneficiary's Share of Income,
Deductions, Credits, etc.**

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OMB No. 1545-0092

2023



Form 1041 Schedule K-1 (Rev. 2023) Catalog Number 75243P
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Schedule K-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

For calendar year 2023, or tax year

2023

beginning / / 2023 ending / /

Beneficiary's Share of Income, Deductions,
Credits, etc.

See back of form and instructions.

Part I Information About the Estate or Trust	
A Estate's or trust's employer identification number	
B Estate's or trust's name	
C Fiduciary's name, address, city, state, and ZIP code	

☐ Final K-1☐ Amended K-1

OMB No. 1545-0092

Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Interest income	11	Final year deductions
2a	Ordinary dividends		
2b	Qualified dividends		
3	Net short-term capital gain		
4a	Net long-term capital gain		
4b	28% rate gain	12	Alternative minimum tax adjustment
4c	Unrecaptured section 1250 gain		
5	Other portfolio and nonbusiness income		
6	Ordinary business income		
7	Net rental real estate income		
8	Other rental income	13	Credits and credit recapture

This list identifies the codes used on Schedule K-1 for beneficiaries and provides summarized reporting information for beneficiaries who file Form 1040 or 1040-SR. For detailed reporting and filing information, see the Instructions for Schedule K-1 (Form 1041) for a Beneficiary Filing Form 1040 or 1040-SR and the instructions for your income tax return.

	<i>Report on</i>		<i>Report on</i>
1. Interest income	Form 1040 or 1040-SR, line 2b	13. Credits and credit recapture	
2a. Ordinary dividends	Form 1040 or 1040-SR, line 3b	Code	
2b. Qualified dividends	Form 1040 or 1040-SR, line 3a	A Credit for estimated taxes	Form 1040 or 1040-SR, line 26
3. Net short-term capital gain	Schedule D, line 5	B Credit for backup withholding	Form 1040 or 1040-SR, line 25c
4a. Net long-term capital gain	Schedule D, line 12	C Low-income housing credit	
4b. 28% rate gain	28% Rate Gain Worksheet, line 4 (Schedule D instructions)	D Advanced manufacturing production credit	
4c. Unrecaptured section 1250 gain	Unrecaptured Section 1250 Gain Worksheet, line 11 (Schedule D instructions)	E Reserved for future use	
5. Other portfolio and nonbusiness income	Schedule E, line 33, column (f)	F Work opportunity credit	
6. Ordinary business income	Schedule E, line 33, column (d) or (f)	G Credit for small employer health insurance premiums	
7. Net rental real estate income	Schedule E, line 33, column (d) or (f)	H Biofuel producer credit	
8. Other rental income	Schedule E, line 33, column (d) or (f)	I Credit for increasing research activities	
9. Directly apportioned deductions		J Renewable electricity production credit	
		K Empowerment zone employment credit	See the beneficiary's instructions

<i>Code</i>			
A	Depreciation	Form 8582; or Schedule E, line 33, column (c) or (e)	L Reserved for future use
B	Depletion	Form 8582; or Schedule E, line 33, column (c) or (e)	M Orphan drug credit
C	Amortization	Form 8582; or Schedule E, line 33, column (c) or (e)	N Credit for employer-provided childcare facilities and services
10.	Estate tax deduction	Schedule A, line 16	O Biodiesel and renewable diesel fuels credit
11.	Final year deductions		P Credit to holders of tax credit bonds
A	Excess deductions – Section 67(e) expenses	Schedule 1 (Form 1040), line 24k (also see the beneficiary's instructions)	Q Credit for employer differential wage payments
B	Excess deductions – Non-miscellaneous itemized deductions	See the beneficiary's instructions	R Recapture of credits
C	Short-term capital loss carryover	Schedule D, line 5	ZZ Other credits
			14. Other information
			A Tax-exempt interest
			B Foreign taxes
			Form 1040 or 1040-SR, line 2a
			Schedule 3 (Form 1040), line 1; or
			Schedule A, line 6

D Long-term capital loss carryover	Schedule D, line 12; line 5 of the wksht. for Sch. D, line 18; and line 16 of the wksht. for Sch. D, line 19	C Qualified rehabilitation expenditures	See the beneficiary's instructions
E Net operating loss carryover — regular tax	Schedule 1 (Form 1040), line 8a	D Basis of energy property	See the beneficiary's instructions
F Net operating loss carryover — minimum tax	Form 6251, line 2f	E Net investment income	Form 4952, line 4a
12. Alternative minimum tax (AMT) items		F Gross farm and fishing income	Schedule E, line 42
A Adjustment for minimum tax purposes	Form 6251, line 2j	G Foreign trading gross receipts (Section 942(a))	See the Instructions for Form 8873
B AMT adjustment attributable to qualified dividends	See the beneficiary's instructions and the Instructions for Form 6251	H Adjustment for section 1411 net investment income or deductions	Form 8960, line 7 (also see the beneficiary's instructions)
C AMT adjustment attributable to net short-term capital gain		I Section 199A information	See the beneficiary's instructions
D AMT adjustment attributable to net long-term capital gain		J Qualifying advanced coal project property and qualifying gasification project property	
E AMT adjustment attributable to unrecaptured section 1250 gain		K Qualifying advanced energy project property	
F AMT adjustment attributable to 28% rate gain		L Advanced manufacturing investment property	
G Accelerated depreciation		M Reserved for future use	
H Depletion		ZZ Other information	
I Amortization			
J Exclusion items	2024 Form 8801		

Note: If you are a beneficiary who does not file a Form 1040 or 1040-SR, see instructions for the type of income tax return you are filing.

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