

SCHEDULE K-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

**Beneficiary's Share of Income,
Deductions, Credits, etc.**

OMB No. 1545-0092

2024



Form 1041Schedule K-1 (Rev.2024) Catalog Number 75243P
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For calendar year 2024, or tax year

2024

beginning / / 2024 ending / /

Beneficiary's Share of Income, Deductions, Credits, etc.
See back of form and instructions.

Part I Information About the Estate or Trust	
A	Estate's or trust's employer identification number
B	Estate's or trust's name
C	Fiduciary's name, address, city, state, and ZIP code
D	<input type="checkbox"/> Check if Form 1041-T was filed and enter the date it was filed

☐ Final K-1☐ Amended K-1

OMB No. 1545-0092

Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Interest income	11	Final year deductions
2a	Ordinary dividends		
2b	Qualified dividends		
3	Net short-term capital gain		
4a	Net long-term capital gain		
4b	28% rate gain	12	Alternative minimum tax adjustment
4c	Unrecaptured section 1250 gain		
5	Other portfolio and nonbusiness income		
6	Ordinary business income		
7	Net rental real estate income		
8	Other rental income	13	Credits and credit recapture
9	Directly apportioned deductions		

This list identifies the codes used on Schedule K-1 for beneficiaries and provides summarized reporting information for beneficiaries who file Form 1040 or 1040-SR. For detailed reporting and filing information, see the Instructions for Schedule K-1 (Form 1041) for a Beneficiary Filing Form 1040 or 1040-SR and the instructions for your income tax return.

	Report on		Report on
1. Interest income	Form 1040 or 1040-SR, line 2b	13. Credits and credit recapture	
2a. Ordinary dividends	Form 1040 or 1040-SR, line 3b	Code	
2b. Qualified dividends	Form 1040 or 1040-SR, line 3a	A Credit for estimated taxes	Form 1040 or 1040-SR, line 26
3. Net short-term capital gain	Schedule D, line 5	B Credit for backup withholding	Form 1040 or 1040-SR, line 25c
4a. Net long-term capital gain	Schedule D, line 12	C Low-income housing credit	
4b. 28% rate gain	28% Rate Gain Worksheet, line 4 (Schedule D instructions)	D Advanced manufacturing production credit	
4c. Unrecaptured section 1250 gain	Unrecaptured Section 1250 Gain Worksheet, line 11 (Schedule D instructions)	E Clean electricity production credit	
5. Other portfolio and nonbusiness income	Schedule E, line 33, column (f)	F Work opportunity credit	
6. Ordinary business income	Schedule E, line 33, column (d) or (f)	G Credit for small employer health insurance premiums	
7. Net rental real estate income	Schedule E, line 33, column (d) or (f)	H Biofuel producer credit	
8. Other rental income	Schedule E, line 33, column (d) or (f)	I Credit for increasing research activities	
9. Directly apportioned deductions		J Renewable electricity production credit	
Code		K Empowerment zone employment credit	
A Depreciation	Form 8582; or Schedule E, line 33, column (c) or (e)	L Clean fuel production credit	
B Depletion	Form 8582; or Schedule E, line 33, column (c) or (e)	M Orphan drug credit	
C Amortization	Form 8582; or Schedule E, line 33, column (c) or (e)	N Credit for employer-provided childcare facilities and services	
10. Estate tax deduction	Schedule A, line 16	O Biodiesel and renewable diesel fuels credit	
11. Final year deductions		P Credit to holders of tax credit bonds	
		Q Credit for employer differential wage payments	

See the beneficiary's instructions

11. Final year deductions

A Excess deductions – Section 67(e) expenses	Schedule 1 (Form 1040), line 24k (also see the beneficiary's instructions)
B Excess deductions – Non-miscellaneous itemized deductions	See the beneficiary's instructions
C Short-term capital loss carryover	Schedule D, line 5
D Long-term capital loss carryover	Schedule D, line 12; line 5 of the wksht. for Sch. D, line 18; and line 16 of the wksht. for Sch. D, line 19
E Net operating loss carryover — regular tax	Schedule 1 (Form 1040), line 8a
F Net operating loss carryover — minimum tax	Form 6251, line 2f

12. Alternative minimum tax (AMT) items

A Adjustment for minimum tax purposes	Form 6251, line 2j
B AMT adjustment attributable to qualified dividends	See the beneficiary's instructions and the Instructions for Form 6251
C AMT adjustment attributable to net short-term capital gain	
D AMT adjustment attributable to net long-term capital gain	
E AMT adjustment attributable to unrecaptured section 1250 gain	
F AMT adjustment attributable to 28% rate gain	
G Accelerated depreciation	
H Depletion	
I Amortization	
J Exclusion items	

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payments

- R** Recapture of credits
- S** Credit for production from advanced nuclear power facilities
- T** Zero-emission nuclear power production credit
- ZZ** Other credits

14. Other information

A Tax-exempt interest	Form 1040 or 1040-SR, line 2a
B Foreign taxes	Schedule 3 (Form 1040), line 1; or Schedule A, line 6
C Qualified rehabilitation expenditures	See the beneficiary's instructions
D Basis of energy property	See the beneficiary's instructions
E Net investment income	Form 4952, line 4a
F Gross farm and fishing income	Schedule E, line 42
G Foreign trading gross receipts (Section 942(a))	See the Instructions for Form 8873
H Adjustment for section 1411 net investment income or deductions	Form 8960, line 7 (also see the beneficiary's instructions)
I Section 199A information	See the beneficiary's instructions
J Qualifying advanced coal project property and qualifying gasification project property	
K Qualifying advanced energy project property	
L Advanced manufacturing investment property	
M Clean electricity investment credit	
ZZ Other information	

Note: If you are a beneficiary who does not file a Form 1040 or 1040-SR, see instructions for the type of income tax return you are filing.