

Form 8814

Department of the Treasury
Internal Revenue Service

Parents' Election To Report Child's Interest and Dividends

Attach only to the child's Form 1040 or 1040-NR.

► Go to www.irs.gov/Form8814 for latest information.

OMB No. 1545-0074

2023

Attachment
Sequence No. 40



Form 8814 (Rev. 2023) Catalog Number 75154V
Department of the Treasury **Internal Revenue Service** www.irs.gov



Visit the Accessibility
Page on [IRS.gov](https://www.irs.gov)

This page is intentionally left blank

**Parents' Election To Report
Child's Interest and Dividends**
Attach to parents' Form 1040, 1040-SR, or 1040-NR.
Go to www.irs.gov/Form8814 for the latest information.

| | |
|------------------------------|-----------------------------|
| Name(s) shown on your return | Your social security number |
|------------------------------|-----------------------------|

Caution: The federal income tax on your child's income, including qualified dividends and capital gain distributions, may be less if you file a separate tax return for the child instead of making this election. This is because you cannot take certain tax benefits that your child could take on his or her own return. For details, see *Tax benefits you cannot take* in the instructions.

| | |
|--|---|
| A Child's name (first, initial, and last) | B Child's social security number |
|--|---|

C If more than one Form 8814 is attached, check here ☐

Part I Child's Interest and Dividends To Report on Your Return

| | | |
|--|-----------|--|
| 1a Enter your child's taxable interest. If this amount is different from the amounts shown on the child's Forms 1099-INT and 1099-OID, see the instructions | 1a | |
| b Enter your child's tax-exempt interest. Do not include this amount on line 1a 1b | | |
| 2a Enter your child's ordinary dividends, including any Alaska Permanent Fund dividends. If your child received any ordinary dividends as a nominee, see the instructions | 2a | |
| b Enter your child's qualified dividends included on line 2a. See the instructions 2b | | |
| 3 Enter your child's capital gain distributions. If your child received any capital gain distributions as a nominee, see the instructions | 3 | |
| 4 Add lines 1a, 2a, and 3. If the total is \$2,500 or less, skip lines 5 through 12 and go to line 13. If the total is \$12,500 or more, do not file this form. Your child must file his or her own return to report the income | 4 | |

| | | | |
|---|---|----|--|
| 5 | Base amount. Enter \$2,500 | 5 | |
| 6 | Subtract line 5 from line 4 | 6 | |
| If both lines 2b and 3 are zero or blank, skip lines 7 through 10, enter -0- on line 11, and go to line 12. Otherwise, go to line 7. | | | |
| 7 | Divide line 2b by line 4. Enter the result as a decimal (rounded to at least three places) | 7 | |
| 8 | Divide line 3 by line 4. Enter the result as a decimal (rounded to at least three places) | 8 | |
| 9 | Multiply line 6 by line 7. Enter the result here. See the instructions for where to report this amount on your return | 9 | |
| 10 | Multiply line 6 by line 8. Enter the result here. See the instructions for where to report this amount on your return | 10 | |
| 11 | Add lines 9 and 10 | 11 | |
| 12 | Subtract line 11 from line 6. Include this amount in the total on Schedule 1 (Form 1040), line 8z. In the space next to that line, enter "Form 8814" and show the amount. If you checked the box on line C above, see the instructions. Go to line 13 below | 12 | |

Part II Tax on the First \$2,500 of Child's Interest and Dividends

| | | | |
|----|---|----|--|
| 13 | Amount not taxed. Enter \$1,250 | 13 | |
| 14 | Subtract line 13 from line 4. If the result is zero or less, enter -0- | 14 | |
| 15 | Tax. Is the amount on line 14 less than \$1,250? <input type="checkbox"/> No. Enter \$125 here and see the Note below. <input type="checkbox"/> Yes. Multiply line 14 by 10% (0.10). Enter the result here and see the Note below. | 15 | |

Note: If you checked the box on line C above, see the instructions. Otherwise, include the amount from line 15 in the tax you enter on Form 1040, 1040-SR, or 1040-NR, line 16. Be sure to check box 1 on Form 1040, 1040-SR, or 1040-NR, line 16.