

Form **8996**

Department of the
Treasury

Internal Revenue
Service (99)

Qualified Opportunity Fund

Go to www.irs.gov/Form8996 for instructions and the latest
information

Attach to your tax return. See instructions.

OMB No.
1545-0123

Attachment
Sequence No. **996**



Form 8996 (Rev. 12-2021) Catalog Number 75447J
Department of the Treasury **Internal Revenue Service** www.irs.gov



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Name

Employer identification
number

Part I **General Information and Certification**

- 1** Type of taxpayer:
- Corporation
 - Partnership
- 2** Is the taxpayer organized for the purpose of investing in qualified opportunity zone (QOZ) property (other than another qualified opportunity fund (QOF))?
- No. STOP.** Do not file this form with your tax return.
 - Yes.** Go to line 3.
- 3** Is this the first period the taxpayer is a QOF?
- Yes.** By checking this box, you certify that by the end of the taxpayer's first QOF year, the taxpayer's organizing documents include a statement of the entity's purpose of investing in QOZ property and a description of the trade or business(es) that the QOF is engaged in either directly or through a QOZ business. See instructions.
 - No.**
- 4** If you checked "Yes" on line 3, provide the first month in which the fund chose to be a QOF ► _____

- 5 Did any investor dispose of, in part or in whole, their equity interest in the fund?
- Yes.** Attach a statement with each investor's name, the date of disposal, and the interest that they transferred during the QOF's tax year.
- No.**
- 6 Do not check this box. Reserved for future use

Part II Investment Standard Calculation

7 Enter the amount from Part VI, line 2, for total QOZ property held by the taxpayer on the last day of the first 6-month period of the taxpayer's tax year. See instructions if Part I, line 3, is "Yes"	7	
8 Total assets held by the taxpayer on the last day of the first 6-month period of the taxpayer's tax year. See instructions if Part I, line 3, is "Yes"	8	
9 Divide line 7 by line 8	9	
10 Enter the amount from Part VI, line 3, for total QOZ property held by the taxpayer on the last day of the taxpayer's tax year	10	
11 Total assets held by the taxpayer on the last day of the taxpayer's tax year	11	
12 Divide line 10 by line 11	12	

Part III Qualified Opportunity Fund Average and Penalty

13 Add lines 9 and 12	13	
14 Divide line 13 by 2.0. See instructions if Part I, line 3, is “Yes”	14	
15 Is line 14 equal to or more than 0.90? <input type="checkbox"/> Yes. Enter -0- on this line and file this form with your tax return. <input type="checkbox"/> No. The fund has failed to maintain the investment standard. Complete Part IV to figure the penalty. Enter the penalty from line 8 of Part IV on this line. See instructions	15	

Part IV Line 15 Penalty

If you checked “No” in Part III, line 15, complete Part IV to figure the penalty. Enter the number from line 8 below on Part III, line 15. See instructions if Part I, line 3, is “Yes.”

	(a) Month 1	(b) Month 2	(c) Month 3	(d) Month 4	(e) Month 5
1 Total assets on the last day of the month					

2	Multiply line 1 by 0.90						
3	Total QOZ property on the last day of the month						
4	Subtract line 3 from line 2. If less than zero, enter -0-						
5	Underpayment rate						
6	Multiply line 4 by line 5						
7	Divide line 6 by 12.0. Round up to two decimal places. See instructions if Part I, line 3, is "Yes"						
	(f) Month 6	(g) Month 7	(h) Month 8	(i) Month 9	(j) Month 10	(k) Month 11	(l) Month 12
1							
2							
3							

4							
5							
6							
7							

8 Penalty. Add columns (a) through (l) of line 7. Enter the total here and on Part III, line 15 \$ _____

Part V **QOZ Business Property – Directly Owned or Leased by Taxpayer**

Enter every QOZ where QOZ business property directly owned or leased by the taxpayer is located	QOZ business property held directly on last day of the first 6-month period of the tax year		QOZ business property held directly on last day of the tax year	
(a) QOZ No.	(b) Owned Property Value	(c) Leased Property Value	(d) Owned Property Value	(e) Leased Property Value

Part VI

QOZ Stock or Partnership Interests

For every QOZ business in which the taxpayer holds stock or a partnership interest, enter every QOZ in which the tangible property of the QOZ business is located and the EIN of that QOZ business		Value of QOZ stock or partnership interest held on last day of the first 6-month period of the tax year apportioned to each QOZ	Tangible property held by QOZ business on last day of the first 6-month period of the tax year		Value of QOZ stock or partnership interest held on last day of the tax year apportioned to each QOZ	Tangible property held by QOZ business on last day of the tax year	
(a) QOZ No. (indicate non-QOZs by 9999999999)	(b) EIN of QOZ Business	(c) Investment Value	(d) Owned Property Value	(e) Leased Property Value	(f) Investment Value	(g) Owned Property Value	(h) Leased Property Value

1 If additional lines are needed, see instructions and enter total QOZ business value held by the taxpayer from Part VII, line 2, columns (c) and (f)							
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2 6-month test QOZ property. Add Part V, columns (b) and (c), and Part VI, column (c). Enter the total here and on Part II, line 7							
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3 Year-end test QOZ property. Add Part V, columns (d) and (e), and Part VI, column (f). Enter the total here and on Part II, line 10							
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4 Type of accounting method used to value the property listed on this form.

Applicable financial statement valuation method.

Alternative valuation method.

For every QOZ business in which the taxpayer holds stock or a partnership interest, enter every QOZ in which the tangible property of the QOZ business is located and the EIN of that QOZ business		Value of QOZ stock or partnership interest held on last day of the first 6-month period of the tax year apportioned to each QOZ	Tangible property held by QOZ business on last day of the first 6-month period of the tax year		Value of QOZ stock or partnership interest held on last day of the tax year apportioned to each QOZ	Tangible property held by QOZ business on last day of the tax year	
(a) QOZ No. (indicate non-QOZs by 99999999999)	(b) EIN of QOZ Business	(c) Investment Value	(d) Owned Property Value	(e) Leased Property Value	(f) Investment Value	(g) Owned Property Value	(h) Leased Property Value

1 If taxpayer invested in QOZ business(es) that have locations in more than the QOZs listed in Part VI and above, see instructions and enter total QOZ business value held by the taxpayer from continuation sheet . . .						
2 Total columns (c) and (f). Enter the total here and on Part VI, line 1, columns (c) and (f), respectively						