



Statistics of Income

Corporation Income Tax Returns Line Item Estimates

2021



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2021 Statistics of Income

Department of the Treasury Internal Revenue Service

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Corporation Income Tax Returns Line Item Estimates

This report contains estimates of frequencies of taxpayer entries and estimates of monetary amounts recorded on the applicable lines of the forms and schedules filed as part of corporation tax returns as shown in the 2021 Statistics of Income (SOI) Complete Report.

The estimates of counts and monetary amounts on 1120 Series forms are aggregated and presented on Form 1120. Items unique to specific 1120 Series forms are shown separately on the specific return type. 1120 Series forms included in the SOI statistical sample are:

Form 1120
Form 1120-F
Form 1120-L
Form 1120-PC
Form 1120-REIT
Form 1120-RIC
Form 1120-S

Estimates of counts and monetary amounts for attached forms and schedules for 1120 Series tax returns are categorized by the form or schedule and are inclusive across all 1120 Series forms to which they were attached, unless specifically noted on the form. For example, estimates for Form 1120 Schedule D are inclusive across all 1120 Series forms included in the sample except 1120-S, because Schedule D exists as a separate form for 1120S returns.

The Statistics of Income Division's Statistical Information Services (SIS) staff provide data and information in response to requests from customers. The SIS staff can be reached by email at sis@irs.gov.

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Section 3

Description of the Sample and Limitations of the Data

This section describes the sample design, sample selection, data capture, data cleaning, and data completion processes for the SOI (TY) 2021 Corporation Statistics Program. It also presents the techniques used to produce estimates of the total number of active corporations and associated variables as well as an assessment of the data limitations, including sampling and nonsampling errors.

Background

From TY 1916 through TY 1950, SOI extracted data from each corporate income tax return filed. Beginning with TY 1951, however, SOI introduced stratified probability sampling. Since that time, the sample size has generally decreased while the corporate tax return population has increased. For example, for TY 1951, the sample accounted for 41.5 percent of the entire population, or 285,000 of the 687,000 total returns filed. For TY 2021, the sample accounted for about 1.98 percent of the total population of just under 7.5 million returns. This population count differs from the estimated population count cited elsewhere in this publication because the sampling frame includes out-of-scope and duplicate returns.

For TY 1951, SOI stratified the sample by size of total assets and industry. However, from TY 1952 through TY 1967,

SOI stratified the sample by a measure of size only. The size was measured by either business volume (TY 1953– TY 1958) or total assets (TY 1952 and TY 1959– TY1967). Since TY 1968, SOI has stratified returns by both total assets and, for Forms 1120 and 1120-S, a measure of income [1].

Target Population

The target population consists of all returns of active corporations organized for profit that are required to file one of the 1120 forms included in this study.

Survey Population

The survey population includes corporate tax returns filed using one of the 1120 forms selected for the study and posted to the IRS Business Master File (BMF). Excluded are amended returns and returns for which the tax liabilities changed because of a tax audit. Figure E gives the number of corporate returns by form type that were subject to sampling during TY 2018 through 2021, as well as the resulting sample sizes.

Sample Design

The current design is a probability sample stratified by form type and either by 1) size of total assets alone or 2) size of total assets and a measure of income. Form 1120 returns are stratified by size of total assets and size of “proceeds,” which

Figure E. Total Number of Corporation Tax Returns: Population and Sample Counts, Tax Years 2018–2021

| Form type | Tax year | | | | | | | |
|--------------|------------------|----------------|------------------|----------------|------------------|----------------|------------------|-----------------|
| | 2018 | | 2019 | | 2020 | | 2021 | |
| | Population | Sample | Population | Sample | Population | Sample | Population | Sample |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 1120 | 1,734,151 | 58,039 | 1,729,901 | 60,713 | 1,743,557 | 61,969 | 1,817,159 | 70,103 |
| 1120-S | 5,077,917 | 40,654 | 5,153,355 | 40,333 | 5,194,325 | 42,501 | 5,506,634 | 48,426 |
| 1120-L | 483 | 483 | 485 | 485 | 450 | 450 | 479 | 479 |
| 1120-PC | 16,250 | 3,530 | 16,231 | 3,630 | 17,206 | 3,888 | 17,568 | 4,174 |
| 1120-RIC | 16,913 | 10,140 | 16,582 | 9,990 | 18,710 | 11,966 | 18,641 | 12,310 |
| 1120-REIT | 3,892 | 3,350 | 3,991 | 3,064 | 4,414 | 3,517 | 4,801 | 3,739 |
| 1120-F | 49,463 | 6,620 | 51,998 | 6,675 | 53,201 | 6,914 | 56,696 | 7,501 |
| Total | 6,899,069 | 122,816 | 6,972,543 | 124,890 | 7,031,863 | 131,205 | 7,421,978 | 146, 732 |

Bertrand Überall and Nicholas Mountjoy were responsible for the sample design and estimation of the SOI 2021 Corporation Statistics Program under the direction of Tamara Rib, Chief, SOI Program Support, Statistical Services Branch.

is the measure of income for this form. Size of proceeds is defined as the larger of the absolute value of net income (or deficit) or the absolute value of “cash flow,” which is the sum of net income, several depreciation amounts, and depletion. Form 1120-S is stratified by size of total assets and size of ordinary income. SOI stratified all other 1120 forms (1120-L, 1120-PC, 1120-RIC, 1120-REIT, and 1120-F) by size of total assets only.

SOI began the design process with projected population totals derived from IRS administrative workload estimates, adjusted using the distribution by population strata from previous survey years. Using projected population totals by sample strata, SOI carried out an optimal allocation based on strata standard errors to assign sample sizes to each stratum such that the overall targeted sample size was 138,000 returns for TY 2021, significantly larger than the TY 2020 target. Mathematical statisticians selected a Bernoulli sample independently from each stratum, with sampling rates ranging from 0.25 percent to 100 percent. The total realized sample for 2021, including inactive and noneligible corporations, is 146,732 returns.

Sample Selection

The IRS Kansas City and Ogden Submission Processing Centers initially process all corporate returns to determine tax liability before transmitting the data daily to the BMF. After error correction, these returns are said to “post” to the BMF, which serves as the SOI sampling frame. SOI selects the sample on a weekly basis.

Sample selection for TY 2021 occurred over the 24-month period, July 2021 through June 2023. SOI requires a 24-month sampling period for two reasons. First, nearly 5.8 percent of all corporations use non-calendar year accounting periods. To capture these returns, the TY 2021 statistics include all corporations filing returns with accounting periods ending between July 2021 and June 2022. Second, many corporations, including some of the largest corporations, request filing extensions, which generally extend the filing deadline by 6 months. This combination of non-calendar year accounting periods and filing extensions means that the last TY 2021 returns the IRS received had accounting periods ending in June 2021, and therefore had to be filed by September 2021. However, taking into account the filing extensions, these returns could have been filed as late as April 2022 and still be considered timely. To account for the normal processing time, the sample selection process remained open for the TY 2021 study until the end of June 2022. In addition, SOI adjusted its processes because some significant returns became available for SOI processing later as a result of COVID-19 related processing adjustments in the IRS Submission Processing Centers.

Each tax return in the survey population is assigned to a stratum and subject to sampling. Each filing corporation has a unique Employer Identification Number (EIN). An integer function of the EIN, called the Transformed Taxpayer Identification Number (TTIN), is computed. The number formed by the last four digits of the TTIN is a pseudo-random number. A return for which this pseudo-random number is less than the sampling rate multiplied by 10,000

is selected for the sample.

The algorithm for generating the TTIN does not change from year to year. Therefore, corporations selected for the sample in any given year may be selected the following year, providing the corporation files a return using the same EIN and it falls into a stratum with the same or higher sampling rate. If the corporation falls into a stratum with a lower rate, the probability of selection will be the ratio of the second-year sampling rate to the first-year sampling rate. If the corporation files with a new EIN, the probability of selection will be independent from the prior-year selection [2].

Data Capture

Data processing for SOI begins with information already extracted for IRS administrative purposes; over 100 items available from the BMF system are checked and corrected as necessary. SOI extracts some 2,500 additional data items from the corporate tax returns during processing. This data-capture process can take as little as 15 minutes for a small, single-entity corporation filing Form 1120, or up to several weeks for a large, consolidated corporation filing several hundred attachments and schedules with the return. The process is further complicated by several factors:

- Over 2,500 separate data items may be extracted from any given tax return. This often requires constructing totals from various other items elsewhere on the return.
- Each 1120 form type has a different layout with different types of schedules and attachments, making data extraction less than uniform for the various forms.
- There is no legal requirement for a corporation to meet its tax return filing requirements by filling in, line by line, the entire U.S. tax return form. Therefore, many corporate taxpayers report financial details using schedules of their own design or using commercial tax preparation software packages.
- There is no single accepted method of corporate tax accounting in the United States, but rather, several accepted “guidelines,” which can vary by geographic location. SOI staff attempt to standardize these differences during data abstraction and editing.
- Different companies may report the same data item, such as other current liabilities, on different lines of the tax form. SOI staff also attempt to standardize these differences.

To help staff overcome these complexities and differences in taxpayer reporting, for each tax year, SOI prepares detailed instructions for the editing units at the IRS Submission Processing Centers. For TY 2021, these instructions covered standard and straightforward procedures and instructions for addressing data exceptions.

Data Cleaning

SOI staff enter data directly into the database from the corporate tax returns selected for the sample. In this context, the term “editing” refers to the combined interactive processes of data extraction, consistency testing, and error resolution. SOI runs hundreds of tests to check for inconsistencies, including the following:

- Impossible conditions, such as incorrect tax data for a particular form type;
- Internal inconsistencies, such as items not adding to totals;
- Questionable values, such as a bank with an unusually large amount reported for cost of goods sold and/or operations; and
- Improper sample class codes, such as when a return has \$100 million in total assets, but was selected as though it had \$1 million because the last two digits of the total assets were keyed in as cents.

Data Completion

In addition to the tests mentioned above, SOI addresses missing data items and identifies returns to be excluded from the tabulations. The data completion process focuses on these issues.

Beginning with the TY 2012 sample, the criteria for imputing balance sheets for returns with incomplete balance sheets changed significantly. Now, only the largest returns with incomplete balance sheets are subject to SOI’s balance sheet imputation procedure. As a result, the number of returns with imputed balance sheets will be negligible, and SOI will perform imputation on an ad hoc basis only.

SOI uses various methods to impute data for some certainty returns unavailable for editing, depending on the information available at the time the return needs to be completed for the sample. These corporations are identified from the previous year’s sample using a combination of assets and receipts. Additional corporations may be identified to ensure industry coverage. SOI uses data filed electronically for those corporate returns selected for the sample, but unavailable for statistical processing. For TY 2021 there were 22 returns that met these criteria. For some returns not selected for the sample, if the current tax return was not located and no other current tax data were available, then SOI used data from the previous year’s return, with adjustments for tax law changes, if needed.

The data completion process also includes identifying returns not eligible for the sample as the BMF may have duplicate and other out-of-scope returns. These returns include those filed by nonprofit corporations, returns having neither current income nor deductions, and prior-year tax returns. Additionally, amended or tentative returns, nonresident foreign corporations having no effectively connected income with a trade or business located in the United States, fraudulent

returns, and returns filed by tax-exempt corporations are not eligible for the sample. Figure F displays the number of inactive sampled returns excluded from the tabulations, as well as the percentages of the total sample size they represent for TY 2018 through TY 2021.

Figure F. Corporation Tax Returns: Number of Inactive Sampled Returns for Tax Years 2018–2021

| Type of inactive return | Tax year | | | |
|--------------------------|--------------|--------------|---------------|---------------|
| | 2018 | 2019 | 2020 | 2021 |
| | (2) | (3) | (4) | (4) |
| No income or deductions | 2,416 | 2,602 | 2,733 | 2,536 |
| Other* | 4,427 | 6,960 | 8,235 | 10,630 |
| Total | 6,843 | 9,562 | 10,968 | 13,166 |
| Percent of sample | 5.59 | 7.69 | 8.41 | 9.19 |

*Includes duplicate returns (returns that appear more than once in the sample) and prior-year returns.

Figure G provides estimates of the number of active corporations by form type for TY 2018 through TY 2021. For Forms 1120-L and 1120-PC, these estimates may differ from the population counts in Figure E due to changes made during the data capture and data cleaning processes.

Figure G. Corporation Tax Returns: Estimated Number of Active Returns for Tax Years 2018–2021

| Form type | Tax year | | | |
|--------------|------------------|------------------|------------------|------------------|
| | 2018 | 2019 | 2020 | 2021 |
| | (1) | (2) | (3) | (4) |
| 1120 | 1,509,775 | 1,477,196 | 1,451,658 | 1,509,261 |
| 1120-S | 4,874,996 | 4,940,351 | 4,892,722 | 5,120,552 |
| 1120-L | 560 | 525 | 475 | 461 |
| 1120-PC | 15,559 | 15,589 | 15,870 | 16,155 |
| 1120-RIC | 16,843 | 15,164 | 15,705 | 17,013 |
| 1120-REIT | 3,864 | 3,885 | 4,160 | 4,597 |
| 1120-F* | 20,537 | 21,037 | 21,540 | 22,692 |
| Total | 6,442,134 | 6,473,747 | 6,402,130 | 6,690,732 |

*Foreign Insurance Companies file on Forms 1120-L and 1120-PC, but are counted in Form 1120-F, Table 10.

NOTE: Detail may not add to total due to rounding.

Estimation

SOI bases the estimates of the total number of corporations and associated variables produced in this report on weighted sample data using either a one-step or two-step process, depending on the form type filed. Under the one-step process, SOI assigns a weight for the return, which is the reciprocal of the realized sampling rate, adjusted for unavailable returns, outliers, weight trimming, and any other necessary adjustments. SOI used these weights, referred to as the “national weights,” to produce the estimates published in this report for Forms 1120-F, 1120-L, 1120-PC, 1120-RIC, and 1120-REIT, as well as Forms 1120 and 1120-S returns that were sampled with certainty.

The two-step process is used to improve the estimates by industry for returns filed on either Form 1120 or Form 1120-S that are not selected in self-representing strata. The first stage of the two-step process is to assign an initial weight for the return as described above. The second stage involves post-stratification by industry and sample selection class. SOI uses a bounded raking ratio estimation approach to determine the final weights because certain post-stratification cells may have small sample sizes [3]. SOI used these final weights to produce the aggregated frequency and money amount estimates that are published in this report for these forms.

Data Limitations and Measures of Variability

SOI uses several extensive quality review processes to improve data quality. This starts at the sample selection stage with weekly monitoring to ensure the proper number of returns is selected, especially in the certainty strata. These processes continue through the data collection, data cleaning, and data completion procedures with consistency testing. Part of the review process includes extensive comparisons between the sample year (TY 2021) and prior-year (TY 2020) data. SOI designed each processing stage to ensure data integrity.

Sampling Error

Since the TY 2021 estimates are based on a sample, they may differ from population aggregates resulting from a complete census of all corporate income tax returns. The TY 2021 sample is one of many possible samples that could have been selected under the same sample design. Estimates derived from one possible sample could differ from those derived from another, and also from the population aggregates. The deviation of a sample estimate from the average of all possible similarly selected samples is called the sampling error.

The standard error (SE), a measure of the average magnitude of the sampling errors over all possible samples, can be estimated from the realized sample. The estimated standard error is usually expressed as a percentage of the value being estimated. This is called the estimated coefficient of variation (CV) of the estimate, and it can be used to assess the reliability of an estimate. The smaller the CV, the more reliable the estimate is deemed to be.

SOI calculates the estimated coefficient of variation of an estimate by dividing the estimated standard error by the estimate itself and taking the absolute value of this ratio. Table 1 (see Section 4) shows the estimated coefficients of variation by industrial groupings for the estimated number of returns as well as selected money amounts.

The estimated CV, CV(X), can be used to construct confidence intervals for the estimate X. The estimated standard error, which is required for the confidence interval, must first be calculated. For example, the estimated number of companies in the manufacturing sector with net income and the corresponding estimated CV can be found in Table 1 and used to calculate the estimated standard error:

$$\begin{aligned} SE(X) &= X \cdot CV(X) \\ &= 138,234 \times 4.07/100 \\ &= 5,626 \end{aligned}$$

A 95-percent confidence interval for the estimated number of returns in manufacturing is constructed as follows:

$$\begin{aligned} X \pm 2 \cdot SE(X) &= 138,234 \pm (2 \times 5,626) \\ &= 138,234 \pm 11,252 \end{aligned}$$

The interval estimate is 126,982 returns to 149,486 returns. This means that if all possible samples were selected under the same general conditions and sample design, and if an estimate and its estimated standard error were calculated from each sample, then approximately 95 percent of the intervals from two standard errors below the estimate to two standard errors above the estimate would include the average estimate derived from all possible samples. Thus, for a particular sample, it can be said with 95-percent confidence that the average of all possible samples is included in the constructed interval. This average of the estimates derived from all possible samples would be equal to or near the value obtained from a census.

Nonsampling Error

In addition to sampling error, nonsampling error can also affect the estimates. Nonsampling errors can be classified into two groups: random errors, whose effects may cancel out, and systematic errors, whose effects tend to remain somewhat fixed and result in bias.

Nonsampling errors include coverage errors, nonresponse errors, processing errors, or response errors. The inability to obtain information for all sampled returns, differing interpretations of tax concepts or taxpayer instructions, inability to provide accurate information at the time of filing (data are collected before auditing), and inability to obtain all tax schedules and attachments may cause these errors. These errors may also be caused by data recording or coding errors, data collecting or cleaning errors, estimation errors, and failure to represent all population units.

Coverage Errors: Coverage errors in the SOI corporation data can result from the difference between the time frame for sampling and the actual time needed for filing and processing the returns. Since many of the largest corporations receive filing-period extensions, they may file their returns after the closing date for sample selection, as explained in the Sample Selection description, which appears earlier in this section. However, any of the largest returns found are added into the file until the final file is produced.

Coverage problems within industrial groupings in the SOI Corporation study may result from the way some consolidated returns are filed. The IRC permits a parent corporation to file a single return, which includes the combined financial data of the parent and its subsidiaries. These data are not separated into the different industries, but are entered into the industry with the

largest receipts. Thus, there is undercoverage of financial data within certain industries and overcoverage in others. Coverage problems within industries present a limitation on any analysis of the sample results.

Nonresponse Errors: There are two types of nonresponse errors: unit and item. Unit nonresponse occurs when a sampled return is unavailable for SOI processing. For example, other areas of the IRS may have the return at the time it is needed for statistical processing. These returns are termed “unavailable returns.”

Item nonresponse occurs when certain items are unavailable for a return selected for SOI processing, even if the return itself is available. An example of item nonresponse would be items missing from the balance sheet, even though other items have been reported.

Processing Errors: Errors in recording, coding, or processing the data can cause a return to be sampled in the wrong sampling class. This type of error is called a misstratification error. One example of how a return might be misstratified is the following: a corporation files a return with total assets of \$100,000,023 and net income of \$5,000. A processing error causes the last two digits of the total assets to be keyed in as

cents, so that the return is classified according to total assets of \$1,000,000.23 and net income of \$5,000.00. The return would be misstratified according to the incorrect value of the total assets stratifier. To adjust for misstratification errors, only returns selected in a noncertainty stratum that really belonged in a certainty stratum were moved to this certainty stratum.

Response Errors: Response errors are due to data being captured before audit. Some purely arithmetical errors made by the taxpayer are corrected during the data capture and cleaning processes. Because of time constraints, SOI does not incorporate adjustments to a return during audit into the file.

References

- [1] Jones, H. W., and McMahon, P. B. (1984), “Sampling Corporation Income Tax Returns for Statistics of Income, 1951 to Present,” *1984 Proceedings of the Section on Survey Research Methods*, American Statistical Association, pp. 437–442.
- [2] Harte, J. M. (1986), “Some Mathematical and Statistical Aspects of the Transformed Taxpayer Identification Number: A Sample Selection Tool Used at IRS,” *1986 Proceedings of the Section on Survey Research Methods*, American Statistical Association, pp. 603–608.
- [3] Oh, H. L., and Scheuren, F. J. (1987), “Modified Raking Ratio Estimation,” *Survey Methodology*, Statistics Canada, Vol. 13, No. 2, pp. 209–219.

Line Item Data Confidence Intervals

The data shown for each form in this publication is taken from the Statistics of Income (SOI) 2021 Corporate Tax Return Sample and is therefore subject to the same data limitations that are detailed in the 2021 SOI Corporate Income Tax Complete Report (Publication 16). Because these data are statistically sampled, the money amounts are **estimates** and should not be treated as actual money amounts. As such, the data contained here are from a sample that could be one of a number of possible samples of corporate tax returns. Because each sample would contain different returns, estimates constructed from each sample would vary. The sample estimate, along with the estimated standard error, allows the computation of confidence intervals indicating that the estimate is contained within the interval with the prescribed confidence. Below are the computed 95% confidence intervals for selected variable counts that are shared among one or more Form 1120 return types, along with the associated Coefficient of Variation (CV). The variables selected are detailed in the 2021 SOI Corporate Income Tax Complete Report (Publication 16).

| Variable | CV | Lower Bound | Upper bound |
|---------------------------------|-------------|-----------------|-----------------|
| Number of returns | 0.02 | 6,688,056 | 6,693,408 |
| Total receipts | 0.19 | 39,650,800,511 | 39,953,296,079 |
| Business receipts | 0.22 | 34,799,415,425 | 35,107,003,669 |
| Cost of goods sold | 0.26 | 21,155,929,153 | 21,377,100,909 |
| Net income | 0.16 | 4,839,862,284 | 4,870,936,842 |
| Deficit | 0.33 | 777,380,096 | 787,709,688 |
| Income subject to tax | 0.10 | 2,417,206,044 | 2,426,894,244 |
| Total income tax before credits | 0.12 | 527,536,337 | 530,074,603 |
| Total income tax after credits | 0.17 | 370,140,482 | 372,666,024 |
| Total assets | 0.01 | 141,899,694,174 | 141,956,465,406 |
| Depreciable assets | 0.13 | 15,438,912,344 | 15,519,403,966 |
| Depreciation deduction | 0.18 | 1,144,380,547 | 1,152,649,857 |

Table 1. 95% Confidence Intervals for Estimates of Selected Variables

Bertrand Uberall was responsible for the computation of the coefficients of variation (CV) shown here under the direction of Tamara Rib, Chief, SOI Program Support, Statistical Services Branch.

Notes on Data Estimates

Estimates marked with an asterisk (*) preceding the data are based on a small number of sampled returns and should be used with caution. A dash (-) or zero shown in place of an estimate indicates that there were no returns having that characteristic, or the characteristic was so rare that it did not appear on any sampled returns. The symbol (d) indicates that this value (and the associated money amount) was suppressed to avoid disclosure of information for specific corporations. Detail may not add to total due to taxpayer reporting, rounding, and the impact of adjustments or other items not shown separately.

Some attachments to Form 1120 series returns were excluded because the quantities represented in the sample were insufficient for this publication. These attachments are:

- Form 6478, *Biofuel Producer Credit*;
- Form 8609-A, *Annual Statement for Low-Income Housing Credit*;
- Form 8826, *Disabled Access Credit*;
- Form 8834, *Qualified Electric Vehicle Credit*;
- Form 8896, *Low Sulfur Diesel Fuel Production Credit*; and
- Form 8910, *Alternative Motor Vehicle Credit*
- *Form 8941, Credit for Small Employer Health Insurance Premiums*
- *Form 8996, Qualified Opportunity Fund*

Data for items common across the various 1120 return types are shown as aggregates on Form 1120. Each 1120 return type displays counts and amounts for items unique to that return type as well as some common fields which are included in the aggregates on Form 1120, including:

- Total income (loss)
- Total deductions
- Taxable income
- Tax computation items
- Total assets
- Total liabilities
- Schedule M-1 items
- Schedule M-2 items

[1] Counts and amounts for this data item are included in the aggregate totals shown on Form 1120.

[2] Balance sheet data is not available for returns filing Form 1120-F, *U.S. Income Tax Return of a Foreign Corporation*. There is no 1120-F balance sheet information included in the aggregate balance sheet data shown on Form 1120.

[3] Data for 1120-REIT, 1120-RIC, and 1120S have been excluded from the following forms: 3468, 3800, 5884, 5884-A, 6765, 8586, 8820, 8827, 8835, 8844, 8845, 8846, 8864, 8874, 8881, 8882, 8936, 8994. The resulting taxation and credit for these items are passed through to individual tax returns, and thus are excluded from corporate income tax return line item estimates.

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Form **1120**
Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return
For calendar year 2021 **CALENDAR YEAR** 6,303,488, 2021 **FISCAL YEAR** 387,244

OMB No. 1545-0123

2021

▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

| | | | |
|---|---------|--|--|
| A Check if: | | Name | B Employer identification number |
| 1a Consolidated return (attach Form 851) | 30,619 | Corporation 2021 Line Item Counts (Estimated from SOI Sample) Number, street, and room or suite no. If a P.O. box, see instructions. City or town, state or province, country, and ZIP or foreign postal code | 6,690,732 |
| b Life/nonlife consolidated return | 1,025 | | C Date incorporated |
| 2 Personal holding co. (attach Sch. PH) | 2,544 | | 6,690,732 |
| 3 Personal service corp. (see instructions) | 67,279 | | D Total assets (see instructions) |
| 4 Schedule M-3 attached | 159,627 | if: (1) <input type="checkbox"/> Initial return 324,005 Final return 210,847 Name change 41,072 Address change | \$ 4,954,560 |

| | | | | |
|--|--|---------|--------------|--------------|
| Income | 1a Gross receipts or sales | 1a | 5,614,869 | |
| | b Returns and allowances | 1b | 574,142 | |
| | c Balance. Subtract line 1b from line 1a | | | 1c 5,688,682 |
| | 2 Cost of goods sold (attach Form 1125-A) | | | 2 3,030,128 |
| | 3 Gross profit. Subtract line 2 from line 1c | | | 3 5,696,740 |
| | 4 Dividends and inclusions (Schedule C, line 23) | | | 4 107,194 |
| | 5 Interest | | | 5 414,901 |
| | 6 Gross rents | | | 6 65,570 |
| | 7 Gross royalties | | | 7 13,123 |
| | 8 Capital gain net income (attach Schedule D (Form 1120)) | | | 8 112,586 |
| | 9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) | | | 9 442,482 |
| 10 Other income (see instructions—attach statement) | | | 10 1,617,296 | |
| 11 Total income. Add lines 3 through 10 | | | 11 6,048,563 | |
| Deductions (See instructions for limitations on deductions.) | 12 Compensation of officers (see instructions—attach Form 1125-E) | | | 12 3,451,784 |
| | 13 Salaries and wages (less employment credits) | | | 13 3,006,329 |
| | 14 Repairs and maintenance | | | 14 3,297,787 |
| | 15 Bad debts | | | 15 322,918 |
| | 16 Rents | | | 16 3,702,446 |
| | 17 Taxes and licenses | | | 17 5,483,623 |
| | 18 Interest (see instructions) | | | 18 2,359,682 |
| | 19 Charitable contributions | | | 19 208,611 |
| | 20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562) | | | 20 3,323,422 |
| | 21 Depletion | | | 21 7,923 |
| | 22 Advertising | | | 22 3,016,279 |
| | 23 Pension, profit-sharing, etc., plans | | | 23 886,617 |
| | 24 Employee benefit programs | | | 24 1,517,949 |
| | 25 Reserved for future use | | | 25 |
| | 26 Other deductions (attach statement) | | | 26 6,269,136 |
| | 27 Total deductions. Add lines 12 through 26 | | | 27 6,423,970 |
| | 28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11. | | | 28 6,410,741 |
| 29a Net operating loss deduction (see instructions) | 29a | 329,127 | | |
| b Special deductions (Schedule C, line 24) | 29b | 54,386 | | |
| c Add lines 29a and 29b | | | 29c 370,178 | |
| Tax, Refundable Credits, and Payments | 30 Taxable income. Subtract line 29c from line 28. See instructions | | | 30 587,103 |
| | 31 Total tax (Schedule J, Part I, line 11) | | | 31 570,414 |
| | 32 Reserved for future use | | | 32 |
| | 33 Total payments and credits (Schedule J, Part III, line 23) | | | 33 372,744 |
| | 34 Estimated tax penalty. See instructions. Check if Form 2220 is attached | | | 34 217,656 |
| | 35 Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed | | | 35 411,868 |
| | 36 Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid | | | 36 275,700 |
| 37 Enter amount from line 36 you want: Credited to 2022 estimated tax 205,302 Refunded | | | 37 81,724 | |

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.

Form **1120**
Department of the Treasury
Internal Revenue Service**U.S. Corporation Income Tax Return**

OMB No. 1545-0123

For calendar year 2021 or tax year beginning _____, 2021, ending _____, 20 _____

▶ Go to www.irs.gov/Form1120 for instructions and the latest information.**2021****A Check if:**

- 1a** Consolidated return (attach Form 851) ☐
- b** Life/nonlife consolidated return ☐
- 2** Personal holding co. (attach Sch. PH) ☐
- 3** Personal service corp. (see instructions) ☐
- 4** Schedule M-3 attached ☐

**TYPE
OR
PRINT**

Name

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state or province, country, and ZIP or foreign postal code

B Employer identification number**C** Date incorporated**D** Total assets (see instructions)\$ **141,928,079,790****E** Check if: **(1)** ☐ Initial return **(2)** ☐ Final return **(3)** ☐ Name change **(4)** ☐ Address change

| | | | |
|---|---|----------------------------------|---------------------------------|
| Income | 1a Gross receipts or sales | 1a 138,393,858,407 | |
| | b Returns and allowances | 1b 1,001,873,662 | |
| | c Balance. Subtract line 1b from line 1a | | 1c 34,953,209,547 |
| | 2 Cost of goods sold (attach Form 1125-A) | | 2 21,266,515,031 |
| | 3 Gross profit. Subtract line 2 from line 1c | | 3 13,641,755,475 |
| | 4 Dividends and inclusions (Schedule C, line 23) | | 4 1,277,490,975 |
| | 5 Interest | | 5 1,212,857,794 |
| | 6 Gross rents | | 6 120,204,300 |
| | 7 Gross royalties | | 7 389,470,977 |
| | 8 Capital gain net income (attach Schedule D (Form 1120)) | | 8 1,490,604,410 |
| | 9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) | | 9 234,621,877 |
| 10 Other income (see instructions—attach statement) | | 10 1,506,705,363 | |
| 11 Total income. Add lines 3 through 10 | | 11 19,104,714,476 | |
| Deductions (See instructions for limitations on deductions.) | 12 Compensation of officers (see instructions—attach Form 1125-E) | | 12 560,614,622 |
| | 13 Salaries and wages (less employment credits) | | 13 4,184,726,649 |
| | 14 Repairs and maintenance | | 14 257,570,251 |
| | 15 Bad debts | | 15 126,890,368 |
| | 16 Rents | | 16 600,884,522 |
| | 17 Taxes and licenses | | 17 746,336,638 |
| | 18 Interest (see instructions) | | 18 710,103,561 |
| | 19 Charitable contributions | | 19 34,674,433 |
| | 20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562) | | 20 1,148,515,202 |
| | 21 Depletion | | 21 21,241,647 |
| | 22 Advertising | | 22 417,746,462 |
| | 23 Pension, profit-sharing, etc., plans | | 23 168,250,536 |
| | 24 Employee benefit programs | | 24 452,559,866 |
| | 25 Reserved for future use | | 25 |
| | 26 Other deductions (attach statement) | | 26 5,394,924,317 |
| | 27 Total deductions. Add lines 12 through 26 | | 27 15,205,950,310 |
| | 28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11. | | 28 4,072,854,671 |
| 29a Net operating loss deduction (see instructions) | 29a 263,870,832 | | |
| b Special deductions (Schedule C, line 24) | 29b 536,771,262 | | |
| c Add lines 29a and 29b | | 29c 912,436,452 | |
| Tax, Refundable Credits, and Payments | 30 Taxable income. Subtract line 29c from line 28. See instructions | | 30 2,420,789,751 |
| | 31 Total tax (Schedule J, Part I, line 11) | | 31 348,265,288 |
| | 32 Reserved for future use | | 32 |
| | 33 Total payments and credits (Schedule J, Part III, line 23) | | 33 445,667,577 |
| | 34 Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/> | | 34 165,072 |
| | 35 Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed | | 35 9,232,555 |
| | 36 Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid | | 36 101,080,580 |
| | 37 Enter amount from line 36 you want: Credited to 2022 estimated tax ▶ 87,331,128 Refunded ▶ | | 37 13,749,452 |

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No**Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.

| Schedule C Dividends, Inclusions, and Special Deductions (see instructions) | | (a) Dividends and inclusions | (b) % | (c) Special deductions (a) × (b) |
|--|--|------------------------------|------------------|----------------------------------|
| 1 | Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) | 42,970 | 50 | |
| 2 | Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) | 3,093 | 65 | |
| 3 | Dividends on certain debt-financed stock of domestic and foreign corporations | 684 | See instructions | 80 |
| 4 | Dividends on certain preferred stock of less-than-20%-owned public utilities | d | 23.3 | |
| 5 | Dividends on certain preferred stock of 20%-or-more-owned public utilities | d | 26.7 | |
| 6 | Dividends from less-than-20%-owned foreign corporations and certain FSCs | 2,195 | 50 | |
| 7 | Dividends from 20%-or-more-owned foreign corporations and certain FSCs | 278 | 65 | |
| 8 | Dividends from wholly owned foreign subsidiaries | 303 | 100 | |
| 9 | Subtotal. Add lines 1 through 8. See instructions for limitations | | See instructions | 46,446 |
| 10 | Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 | 502 | 100 | 502 |
| 11 | Dividends from affiliated group members | 243 | 100 | 221 |
| 12 | Dividends from certain FSCs | 11 | 100 | 11 |
| 13 | Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions) | 730 | 100 | 730 |
| 14 | Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends) | 2,515 | | |
| 15 | Reserved for future use | | | |
| 16a | Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions) | 27 | 100 | 27 |
| b | Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions) | 65 | | |
| c | Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions) | 2,192 | | |
| 17 | Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992) | 7,339 | | |
| 18 | Gross-up for foreign taxes deemed paid | 3,361 | | |
| 19 | IC-DISC and former DISC dividends not included on line 1, 2, or 3 | 175 | | |
| 20 | Other dividends | 63,433 | | |
| 21 | Deduction for dividends paid on certain preferred stock of public utilities | | | 6 |
| 22 | Section 250 deduction (attach Form 8993) | | | 8,327 |
| 23 | Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4 | 107,194 | | |
| 24 | Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b | | | 54,386 |

| Schedule C Dividends, Inclusions, and Special Deductions (see instructions) | | (a) Dividends and inclusions | (b) % | (c) Special deductions (a) × (b) |
|--|--|------------------------------|------------------|----------------------------------|
| 1 | Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) | 21,624,643 | 50 | |
| 2 | Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) | 11,220,054 | 65 | |
| 3 | Dividends on certain debt-financed stock of domestic and foreign corporations | 270,428 | See instructions | 91,810 |
| 4 | Dividends on certain preferred stock of less-than-20%-owned public utilities | d | 23.3 | |
| 5 | Dividends on certain preferred stock of 20%-or-more-owned public utilities | d | 26.7 | |
| 6 | Dividends from less-than-20%-owned foreign corporations and certain FSCs | 148,365 | 50 | |
| 7 | Dividends from 20%-or-more-owned foreign corporations and certain FSCs | 54,513 | 65 | |
| 8 | Dividends from wholly owned foreign subsidiaries | 3,963,732 | 100 | |
| 9 | Subtotal. Add lines 1 through 8. See instructions for limitations | | See instructions | 20,915,219 |
| 10 | Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 | 3,612 | 100 | 3,612 |
| 11 | Dividends from affiliated group members | 1,296,747 | 100 | 1,304,846 |
| 12 | Dividends from certain FSCs | 18,676 | 100 | 18,676 |
| 13 | Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions) | 68,232,337 | 100 | 68,232,337 |
| 14 | Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends) | 3,719,623 | | |
| 15 | Reserved for future use | | | |
| 16a | Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions) | 3,025,939 | 100 | 3,025,939 |
| b | Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions) | 98,652 | | |
| c | Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions) | 58,351,188 | | |
| 17 | Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992) | 607,657,917 | | |
| 18 | Gross-up for foreign taxes deemed paid | 75,105,359 | | |
| 19 | IC-DISC and former DISC dividends not included on line 1, 2, or 3 | 188,699 | | |
| 20 | Other dividends | 422,492,779 | | |
| 21 | Deduction for dividends paid on certain preferred stock of public utilities | | | 2,809 |
| 22 | Section 250 deduction (attach Form 8993) | | | 443,226,606 |
| 23 | Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4 | 1,277,490,975 | | |
| 24 | Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b | | | 536,771,262 |

Schedule J Tax Computation and Payment (see instructions)**Part I—Tax Computation**

| | | | |
|-----------|---|-----------|----------------|
| 1 | Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ► <input type="checkbox"/> | | 53,610 |
| 2 | Income tax. See instructions | 2 | 584,070 |
| 3 | Base erosion minimum tax amount (attach Form 8991) | 3 | 357 |
| 4 | Add lines 2 and 3 | 4 | 570,210 |
| 5a | Foreign tax credit (attach Form 1118) | 5a | 9,291 |
| b | Credit from Form 8834 (see instructions) | 5b | - |
| c | General business credit (attach Form 3800) | 5c | 26,636 |
| d | Credit for prior year minimum tax (attach Form 8827) | 5d | 463 |
| e | Bond credits from Form 8912 | 5e | 197 |
| 6 | Total credits. Add lines 5a through 5e | 6 | 33,862 |
| 7 | Subtract line 6 from line 4 | 7 | 574,022 |
| 8 | Personal holding company tax (attach Schedule PH (Form 1120)) | 8 | 2,544 |
| 9a | Recapture of investment credit (attach Form 4255) | 9a | 37 |
| b | Recapture of low-income housing credit (attach Form 8611) | 9b | 9 |
| c | Interest due under the look-back method—completed long-term contracts (attach Form 8697) | 9c | 628 |
| d | Interest due under the look-back method—income forecast method (attach Form 8866) | 9d | d |
| e | Alternative tax on qualifying shipping activities (attach Form 8902) | 9e | d |
| f | Interest/tax due under section 453A(c) and/or section 453(l) | 9f | 422 |
| g | Other (see instructions—attach statement) | 9g | 224 |
| 10 | Total. Add lines 9a through 9g | 10 | |
| 11 | Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31 | 11 | 570,414 |

Part II—Reserved For Future Use

| | | | |
|-----------|-----------------------------------|-----------|--|
| 12 | Reserved for future use | 12 | |
|-----------|-----------------------------------|-----------|--|

Part III—Payments and Refundable Credits

| | | | |
|-----------|---|------------|----------------|
| 13 | 2020 overpayment credited to 2021 | 13 | 199,392 |
| 14 | 2021 estimated tax payments | 14 | 168,067 |
| 15 | 2021 refund applied for on Form 4466 | 15 | (105) |
| 16 | Combine lines 13, 14, and 15 | 16 | 292,584 |
| 17 | Tax deposited with Form 7004 | 17 | 84,280 |
| 18 | Withholding (see instructions) | 18 | 1,249 |
| 19 | Total payments. Add lines 16, 17, and 18 | 19 | 315,189 |
| 20 | Refundable credits from: | | |
| a | Form 2439 | 20a | *35 |
| b | Form 4136 | 20b | 35,426 |
| c | Reserved for future use | 20c | |
| d | Other (attach statement—see instructions) | 20d | 501 |
| 21 | Total credits. Add lines 20a through 20d | 21 | 10,199 |
| 22 | Reserved for future use | 22 | |
| 23 | Total payments and credits. Add lines 19 and 21. Enter here and on page 1, line 33 | 23 | 372,744 |

Schedule J Tax Computation and Payment (see instructions)**Part I—Tax Computation**

| | | | |
|-----------|---|-----------|--------------------|
| 1 | Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ► <input type="checkbox"/> | | |
| 2 | Income tax. See instructions | 2 | 508,563,771 |
| 3 | Base erosion minimum tax amount (attach Form 8991) | 3 | 1,277,540 |
| 4 | Add lines 2 and 3 | 4 | 493,305,338 |
| 5a | Foreign tax credit (attach Form 1118) | 5a | 96,529,525 |
| b | Credit from Form 8834 (see instructions) | 5b | - |
| c | General business credit (attach Form 3800) | 5c | 60,555,600 |
| d | Credit for prior year minimum tax (attach Form 8827) | 5d | 50,542 |
| e | Bond credits from Form 8912 | 5e | 286,437 |
| 6 | Total credits. Add lines 5a through 5e | 6 | 157,405,659 |
| 7 | Subtract line 6 from line 4 | 7 | 352,179,402 |
| 8 | Personal holding company tax (attach Schedule PH (Form 1120)) | 8 | 30,518 |
| 9a | Recapture of investment credit (attach Form 4255) | 9a | 52,301 |
| b | Recapture of low-income housing credit (attach Form 8611) | 9b | 1,447 |
| c | Interest due under the look-back method—completed long-term contracts (attach Form 8697) | 9c | 20,115 |
| d | Interest due under the look-back method—income forecast method (attach Form 8866) | 9d | d |
| e | Alternative tax on qualifying shipping activities (attach Form 8902) | 9e | d |
| f | Interest/tax due under section 453A(c) and/or section 453(l) | 9f | 47,573 |
| g | Other (see instructions—attach statement) | 9g | 80,048 |
| 10 | Total. Add lines 9a through 9g | 10 | |
| 11 | Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31 | 11 | 348,265,288 |

Part II—Reserved For Future Use

| | | | |
|-----------|-----------------------------------|-----------|--|
| 12 | Reserved for future use | 12 | |
|-----------|-----------------------------------|-----------|--|

Part III—Payments and Refundable Credits

| | | | |
|-----------|---|------------|----------------------|
| 13 | 2020 overpayment credited to 2021 | 13 | 62,756,391 |
| 14 | 2021 estimated tax payments | 14 | 323,616,333 |
| 15 | 2021 refund applied for on Form 4466 | 15 | (7,823,363) |
| 16 | Combine lines 13, 14, and 15 | 16 | 378,345,961 |
| 17 | Tax deposited with Form 7004 | 17 | 63,545,672 |
| 18 | Withholding (see instructions) | 18 | 59,450 |
| 19 | Total payments. Add lines 16, 17, and 18 | 19 | 407,124,619 |
| 20 | Refundable credits from: | | |
| a | Form 2439 | 20a | *4,850 |
| b | Form 4136 | 20b | 323,505 |
| c | Reserved for future use | 20c | |
| d | Other (attach statement—see instructions) | 20d | 75,547 |
| 21 | Total credits. Add lines 20a through 20d | 21 | 282,915 |
| 22 | Reserved for future use | 22 | |
| 23 | Total payments and credits. Add lines 19 and 21. Enter here and on page 1, line 33 | 23 | 445,667,577 |

Schedule K Other Information (see instructions)

| | | | | |
|-----------|---|--|--------------------------------|---|
| 1 | Check accounting method: a <input type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ | | Yes | No |
| 2 | See the instructions and enter the: 4,747,731 1,789,955 129,235 | | | |
| a | Business activity code no. ▶ | 6,690,732 | | |
| b | Business activity ▶ | 6,669,121 | | |
| c | Product or service ▶ | 6,669,121 | | |
| 3 | Is the corporation a subsidiary in an affiliated group or a parent–subsidiary controlled group? | YES | 53,610 | |
| | If “Yes,” enter name and EIN of the parent corporation ▶ | EIN 20,102 NAME 31,965 | | |
| 4 | At the end of the tax year: | | | |
| a | Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part I of Schedule G (Form 1120) (attach Schedule G) | YES | 201,501 | |
| b | Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part II of Schedule G (Form 1120) (attach Schedule G) | YES | 159,743 | |
| 5 | At the end of the tax year, did the corporation: | | | |
| a | Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below. | | | |
| | (i) Name of Corporation | (ii) Employer Identification Number (if any) | (iii) Country of Incorporation | (iv) Percentage Owned in Voting Stock |
| | | | | |
| | | | | |
| | | | | |
| b | Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below. | | | |
| | (i) Name of Entity | (ii) Employer Identification Number (if any) | (iii) Country of Organization | (iv) Maximum Percentage Owned in Profit, Loss, or Capital |
| | | | | |
| | | | | |
| | | | | |
| 6 | During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation’s current and accumulated earnings and profits? See sections 301 and 316 | YES | 10,234 | |
| | If “Yes,” file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. | | | |
| | If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary. | | | |
| 7 | At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation’s stock entitled to vote or at least 25% of the total value of all classes of the corporation’s stock? | YES | 159,743 | |
| | For rules of attribution, see section 318. If “Yes,” enter: | | | |
| | (a) Percentage owned ▶ 159,743 and (b) Owner’s country ▶ 159,743 | | | |
| | (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ 132,021 | | | |
| 8 | Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> | | | |
| | If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments. | | | |
| 9 | Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ 18,339 | | | |
| 10 | Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ 6,187,437 | | | |
| 11 | If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ▶ 176,324 <input type="checkbox"/> | | | |
| | If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid. | | | |
| 12 | Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) ▶ \$ 863,283 | | | |

Schedule K Other Information (see instructions)

| | | | |
|----------|---|------------|-----------|
| 1 | Check accounting method: a <input type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____ | Yes | No |
| 2 | See the instructions and enter the: | | |
| a | Business activity code no. ▶ _____ | | |
| b | Business activity ▶ _____ | | |
| c | Product or service ▶ _____ | | |
| 3 | Is the corporation a subsidiary in an affiliated group or a parent–subsidiary controlled group? If “Yes,” enter name and EIN of the parent corporation ▶ _____ | | |
| 4 | At the end of the tax year: | | |
| a | Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part I of Schedule G (Form 1120) (attach Schedule G) | | |
| b | Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part II of Schedule G (Form 1120) (attach Schedule G) | | |
| 5 | At the end of the tax year, did the corporation: | | |
| a | Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below. | | |

| (i) Name of Corporation | (ii) Employer Identification Number (if any) | (iii) Country of Incorporation | (iv) Percentage Owned in Voting Stock |
|-------------------------|--|--------------------------------|---------------------------------------|
| | | | |
| | | | |
| | | | |

| | | | |
|----------|---|--|--|
| b | Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below. | | |
|----------|---|--|--|

| (i) Name of Entity | (ii) Employer Identification Number (if any) | (iii) Country of Organization | (iv) Maximum Percentage Owned in Profit, Loss, or Capital |
|--------------------|--|-------------------------------|---|
| | | | |
| | | | |
| | | | |

| | | | |
|-----------|--|--|--|
| 6 | During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation’s current and accumulated earnings and profits? See sections 301 and 316 If “Yes,” file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary. | | |
| 7 | At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation’s stock entitled to vote or at least 25% of the total value of all classes of the corporation’s stock? For rules of attribution, see section 318. If “Yes,” enter: (a) Percentage owned ▶ _____ and (b) Owner’s country ▶ _____ (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____ | | |
| 8 | Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments. | | |
| 9 | Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ 53,123,797 | | |
| 10 | Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ _____ | | |
| 11 | If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ▶ <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid. | | |
| 12 | Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) ▶ \$ 3,056,803,062 | | |

Schedule K Other Information (continued from page 4)

| | Yes | No |
|--|------------|------------------|
| 13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000? | YES | 6,624,308 |
| If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► \$ 30,365 | | |
| 14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions | YES | 4,658 |
| If "Yes," complete and attach Schedule UTP. | | |
| 15a Did the corporation make any payments in 2021 that would require it to file Form(s) 1099? | YES | 2,584,100 |
| b If "Yes," did or will the corporation file required Form(s) 1099? | YES | 2,531,021 |
| 16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock? | YES | 6,206 |
| 17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? | YES | 8,241 |
| 18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? | YES | 4,325 |
| 19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? | YES | 14,959 |
| 20 Is the corporation operating on a cooperative basis? | YES | 9,290 |
| 21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions | YES | 1,334 |
| If "Yes," enter the total amount of the disallowed deductions ► \$ 1,278 | | |
| 22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)) | YES | 7,022 |
| If "Yes," complete and attach Form 8991. | | |
| 23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions | YES | 225,076 |
| 24 Does the corporation satisfy one or more of the following? See instructions | YES | 118,181 |
| a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. | | |
| b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense. | | |
| c The corporation is a tax shelter and the corporation has business interest expense. | | |
| If "Yes," complete and attach Form 8990. | | |
| 25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? | YES | 1,540 |
| If "Yes," enter amount from Form 8996, line 15 ► \$ d | | |
| 26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions | YES | 468 |
| Percentage: By Vote | | |
| By Value | | |

Form **1120** (2021)

Schedule K Other Information (continued from page 4)

| | Yes | No |
|--|-----|----|
| 13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000? | | |
| If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► \$ 3,971,869 | | |
| 14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions | | |
| If "Yes," complete and attach Schedule UTP. | | |
| 15a Did the corporation make any payments in 2021 that would require it to file Form(s) 1099? | | |
| b If "Yes," did or will the corporation file required Form(s) 1099? | | |
| 16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock? | | |
| 17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? | | |
| 18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? | | |
| 19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? | | |
| 20 Is the corporation operating on a cooperative basis? | | |
| 21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions | | |
| If "Yes," enter the total amount of the disallowed deductions ► \$ 2,044,862 | | |
| 22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)) | | |
| If "Yes," complete and attach Form 8991. | | |
| 23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions | | |
| 24 Does the corporation satisfy one or more of the following? See instructions | | |
| a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. | | |
| b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense. | | |
| c The corporation is a tax shelter and the corporation has business interest expense. | | |
| If "Yes," complete and attach Form 8990. | | |
| 25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? | | |
| If "Yes," enter amount from Form 8996, line 15 ► \$ | | |
| 26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions | | |
| Percentage: By Vote | | |
| By Value | | |

| Schedule L Balance Sheets per Books | | Beginning of tax year | | End of tax year | |
|---|--|-----------------------|-----------|-----------------|-------------|
| Assets | | (a) | (b) | (c) | (d) |
| 1 | Cash | | | | 4,654,466 |
| 2a | Trade notes and accounts receivable | | | 1,155,754 | |
| b | Less allowance for bad debts | () | | (100,680) | |
| 3 | Inventories | | 1,120,488 | | 1,142,465 |
| 4 | U.S. government obligations | | | | 11,030 |
| 5 | Tax-exempt securities (see instructions) | | | | 9,161 |
| 6 | Other current assets (attach statement) | | | | 1,467,158 |
| 7 | Loans to shareholders | | | | 753,064 |
| 8 | Mortgage and real estate loans | | | | 36,577 |
| 9 | Other investments (attach statement) | | | | 569,250 |
| 10a | Buildings and other depreciable assets | | | 3,817,425 | |
| b | Less accumulated depreciation | () | | (3,775,077) | |
| 11a | Depletable assets | | | 15,445 | |
| b | Less accumulated depletion | () | | (10,897) | |
| 12 | Land (net of any amortization) | | | | 529,241 |
| 13a | Intangible assets (amortizable only) | | | 1,111,358 | |
| b | Less accumulated amortization | () | | (1,068,919) | |
| 14 | Other assets (attach statement) | | | | 845,800 |
| 15 | Total assets | | 4,679,015 | | 4,954,560 |
| Liabilities and Shareholders' Equity | | | | | |
| 16 | Accounts payable | | | | 1,305,089 |
| 17 | Mortgages, notes, bonds payable in less than 1 year | | | | 772,744 |
| 18 | Other current liabilities (attach statement) | | | | 2,970,898 |
| 19 | Loans from shareholders | | | | 1,274,139 |
| 20 | Mortgages, notes, bonds payable in 1 year or more | | | | 1,666,151 |
| 21 | Other liabilities (attach statement) | | | | 603,780 |
| 22 | Capital stock: a Preferred stock | | | 63,500 | |
| | b Common stock | | | 771,252 | 3,333,982 |
| 23 | Additional paid-in capital | | | | 1,601,507 |
| 24 | Retained earnings—Appropriated (attach statement) | | 26,850 | | 20,486 |
| 25 | Retained earnings—Unappropriated | | 4,568,094 | | 4,825,482 |
| 26 | Adjustments to shareholders' equity (attach statement) | | | | 165,851 |
| 27 | Less cost of treasury stock | | () | | (219,571) |
| 28 | Total liabilities and shareholders' equity | | | | 4,954,560 |

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

| | | | | | |
|---|---|-----------|----|--|-----------|
| 1 | Net income (loss) per books | 5,134,591 | 7 | Income recorded on books this year not included on this return (itemize): | |
| 2 | Federal income tax per books | 280,760 | | Tax-exempt interest \$ | 47,921 |
| 3 | Excess of capital losses over capital gains | 15,456 | | | |
| 4 | Income subject to tax not recorded on books this year (itemize): | | | | 1,561,186 |
| | | 200,116 | 8 | Deductions on this return not charged against book income this year (itemize): | |
| 5 | Expenses recorded on books this year not deducted on this return (itemize): | | a | Depreciation . . . \$ | 267,780 |
| a | Depreciation | 260,401 | b | Charitable contributions \$ | |
| b | Charitable contributions | | | | 514,320 |
| c | Travel and entertainment | 1,037,055 | 9 | Add lines 7 and 8 | 1,826,638 |
| | | 2,107,242 | 10 | Income (page 1, line 28)—line 6 less line 9 | 5,103,465 |
| 6 | Add lines 1 through 5 | 5,132,014 | | | |

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

| | | | | | |
|---|--|--------|---|---|---------|
| 1 | Balance at beginning of year | | 5 | Distributions: a Cash | 106,345 |
| 2 | Net income (loss) per books | | | b Stock | 1,230 |
| 3 | Other increases (itemize): | | | c Property | 1,430 |
| | | 86,060 | 6 | Other decreases (itemize): | 89,404 |
| 4 | Add lines 1, 2, and 3 | | 7 | Add lines 5 and 6 | |
| | | | 8 | Balance at end of year (line 4 less line 7) | |

| Schedule L Balance Sheets per Books | | Beginning of tax year | | End of tax year | |
|---|--|-----------------------|------------------------|--------------------------|--------------------------|
| Assets | | (a) | (b) | (c) | (d) |
| 1 | Cash | | | | 9,149,933,980 |
| 2a | Trade notes and accounts receivable | | | 15,667,234,539 | |
| b | Less allowance for bad debts | () | | (294,821,093) | |
| 3 | Inventories | | 2,115,735,157 | | 2,512,019,738 |
| 4 | U.S. government obligations | | | | 6,609,077,276 |
| 5 | Tax-exempt securities (see instructions) | | | | 2,090,054,319 |
| 6 | Other current assets (attach statement) | | | | 7,762,341,085 |
| 7 | Loans to shareholders | | | | 719,350,624 |
| 8 | Mortgage and real estate loans | | | | 13,052,671,557 |
| 9 | Other investments (attach statement) | | | | 61,064,158,609 |
| 10a | Buildings and other depreciable assets | | | 15,479,158,155 | |
| b | Less accumulated depreciation | () | | (7,362,564,977) | |
| 11a | Depletable assets | | | 806,657,344 | |
| b | Less accumulated depletion | () | | (429,009,135) | |
| 12 | Land (net of any amortization) | | | | 822,777,515 |
| 13a | Intangible assets (amortizable only) | | | 9,439,187,972 | |
| b | Less accumulated amortization | () | | (1,874,162,912) | |
| 14 | Other assets (attach statement) | | | | 6,860,911,554 |
| 15 | Total assets | | 127,319,188,091 | | 141,928,079,790 |
| Liabilities and Shareholders' Equity | | | | | |
| 16 | Accounts payable | | | | 8,638,854,801 |
| 17 | Mortgages, notes, bonds payable in less than 1 year | | | | 3,674,488,781 |
| 18 | Other current liabilities (attach statement) | | | | 25,736,830,235 |
| 19 | Loans from shareholders | | | | 813,101,686 |
| 20 | Mortgages, notes, bonds payable in 1 year or more | | | | 19,417,821,674 |
| 21 | Other liabilities (attach statement) | | | | 19,134,520,097 |
| 22 | Capital stock: a Preferred stock | | | 1,039,520,052 | |
| | b Common stock | | | 2,219,119,744 | 4,370,079,412 |
| 23 | Additional paid-in capital | | | | 45,162,963,529 |
| 24 | Retained earnings—Appropriated (attach statement) | | 599,672,737 | | 733,596,143 |
| 25 | Retained earnings—Unappropriated | | 13,826,368,011 | | 17,609,455,166 |
| 26 | Adjustments to shareholders' equity (attach statement) | | | | -173,231,495 |
| 27 | Less cost of treasury stock | | () | | (4,545,272,533) |
| 28 | Total liabilities and shareholders' equity | | | | 141,928,079,790 |

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return**Note:** The corporation may be required to file Schedule M-3. See instructions.

| | | | | | |
|----------|---|----------------------|-----------|--|----------------------|
| 1 | Net income (loss) per books | 3,852,544,208 | 7 | Income recorded on books this year not included on this return (itemize): | |
| 2 | Federal income tax per books | 13,143,347 | | Tax-exempt interest \$ 36,609,600 | |
| 3 | Excess of capital losses over capital gains | 433,905,323 | | | |
| 4 | Income subject to tax not recorded on books this year (itemize): | 227,756,666 | | | 2,349,166,393 |
| 5 | Expenses recorded on books this year not deducted on this return (itemize): | | 8 | Deductions on this return not charged against book income this year (itemize): | |
| a | Depreciation \$ 22,770,201 | | a | Depreciation \$ 37,717,497 | |
| b | Charitable contributions \$ | | b | Charitable contributions \$ | |
| c | Travel and entertainment \$ 3,121,690 | | | | 1,572,851,162 |
| | | 995,634,646 | 9 | Add lines 7 and 8 | 4,868,986,017 |
| 6 | Add lines 1 through 5 | 5,520,343,627 | 10 | Income (page 1, line 28)—line 6 less line 9 | 651,632,946 |

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

| | | | | | |
|----------|--|----------------------|----------|---|----------------------|
| 1 | Balance at beginning of year | | 5 | Distributions: a Cash | 1,929,340,081 |
| 2 | Net income (loss) per books | | | b Stock | 4,482,760 |
| 3 | Other increases (itemize): | | | c Property | 8,157,940 |
| | | 4,349,126,734 | 6 | Other decreases (itemize): | 4,271,395,951 |
| 4 | Add lines 1, 2, and 3 | | 7 | Add lines 5 and 6 | |
| | | | 8 | Balance at end of year (line 4 less line 7) | |

**SCHEDULE D
(Form 1120)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**

OMB No. 1545-0123

2021▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC,
1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

| | |
|--|--------------------------------|
| Name Corporation 2021 Line Item Counts (Estimated from SOI Sample) | Employer identification number |
|--|--------------------------------|

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ▶ ☐ Yes ☐ No
 If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss. **53**

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

| See instructions for how to figure the amounts to enter on the lines below. <small>This form may be easier to complete if you round off cents to whole dollars.</small> | (d) Proceeds (sales price) | (e) Cost (or other basis) | (g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g) | (h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g) |
|--|----------------------------------|---------------------------------|---|--|
| 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b | | | | 4,439 |
| 1b Totals for all transactions reported on Form(s) 8949 with Box A checked | | | | 11,696 |
| 2 Totals for all transactions reported on Form(s) 8949 with Box B checked | | | | 5,554 |
| 3 Totals for all transactions reported on Form(s) 8949 with Box C checked | | | | 36,724 |
| 4 Short-term capital gain from installment sales from Form 6252, line 26 or 37 | | | 4 | 560 |
| 5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824 | | | 5 | - |
| 6 Unused capital loss carryover (attach computation) | | | 6 | (35,275) |
| 7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h | | | 7 | 80,282 |

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

| See instructions for how to figure the amounts to enter on the lines below. <small>This form may be easier to complete if you round off cents to whole dollars.</small> | (d) Proceeds (sales price) | (e) Cost (or other basis) | (g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g) | (h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g) |
|---|----------------------------------|---------------------------------|--|--|
| 8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b | | | | 5,966 |
| 8b Totals for all transactions reported on Form(s) 8949 with Box D checked | | | | 12,224 |
| 9 Totals for all transactions reported on Form(s) 8949 with Box E checked | | | | 10,155 |
| 10 Totals for all transactions reported on Form(s) 8949 with Box F checked | | | | 52,564 |
| 11 Enter gain from Form 4797, line 7 or 9 | | | 11 | 51,341 |
| 12 Long-term capital gain from installment sales from Form 6252, line 26 or 37 | | | 12 | 3,702 |
| 13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824 | | | 13 | 100 |
| 14 Capital gain distributions (see instructions) | | | 14 | 22,323 |
| 15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h | | | 15 | 129,147 |

Part III Summary of Parts I and II

| | | |
|--|-----------|----------------|
| 16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15) | 16 | 30,776 |
| 17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7) | 17 | 104,382 |
| 18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the applicable line on other returns | 18 | 112,586 |

Note: If losses exceed gains, see *Capital Losses* in the instructions.

**SCHEDULE D
(Form 1120)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC,
1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

*AMOUNTS IN THOUSANDS OF US DOLLARS

OMB No. 1545-0123

2021

| | |
|---|--------------------------------|
| Name Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) | Employer identification number |
|---|--------------------------------|

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ▶ ☐ Yes ☐ No
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

| See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars. | (d) Proceeds (sales price) | (e) Cost (or other basis) | (g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g) | (h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g) |
|--|----------------------------------|---------------------------------|---|--|
| 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b | | | | 240,396 |
| 1b Totals for all transactions reported on Form(s) 8949 with Box A checked | | | | 838,310 |
| 2 Totals for all transactions reported on Form(s) 8949 with Box B checked | | | | 603 |
| 3 Totals for all transactions reported on Form(s) 8949 with Box C checked | | | | -52,359,632 |
| 4 Short-term capital gain from installment sales from Form 6252, line 26 or 37 | | | 4 | 98,778 |
| 5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824 | | | 5 | - |
| 6 Unused capital loss carryover (attach computation) | | | 6 | (96,370,237) |
| 7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h | | | 7 | -147,253,147 |

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

| See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars. | (d) Proceeds (sales price) | (e) Cost (or other basis) | (g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g) | (h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g) |
|---|----------------------------------|---------------------------------|--|--|
| 8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b | | | | 4,327,558 |
| 8b Totals for all transactions reported on Form(s) 8949 with Box D checked | | | | 6,026,679 |
| 9 Totals for all transactions reported on Form(s) 8949 with Box E checked | | | | 4,822,842 |
| 10 Totals for all transactions reported on Form(s) 8949 with Box F checked | | | | 733,973,662 |
| 11 Enter gain from Form 4797, line 7 or 9 | | | 11 | 141,691,890 |
| 12 Long-term capital gain from installment sales from Form 6252, line 26 or 37 | | | 12 | 5,800,311 |
| 13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824 | | | 13 | 208,444 |
| 14 Capital gain distributions (see instructions) | | | 14 | 28,010,572 |
| 15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h | | | 15 | 926,229,516 |

Part III Summary of Parts I and II

| | | |
|--|-----------|----------------------|
| 16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15) | 16 | 177,606,926 |
| 17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7) | 17 | 1,312,985,589 |
| 18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the applicable line on other returns | 18 | 1,490,604,410 |

Note: If losses exceed gains, see *Capital Losses* in the instructions.

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OMB No. 1545-0123

► Go to www.irs.gov/Form1120 for instructions and the latest information.

Name of corporation (common parent, if consolidated return)

Employer identification number

55,690 (1) ☐ Non-consolidated return (2) ☐ Consolidated return (Form 1120 only) **20,826**

541 (3) ☐ Mixed 1120/L/PC group (4) ☐ Dormant subsidiaries schedule attached

1a Did the corporation file SEC Form 10-K for its income statement period ending with or within this tax year?

- | | | |
|--------------------------------------|---|---------------|
| <input type="checkbox"/> Yes. | Skip lines 1b and 1c and complete lines 2a through 11 with respect to that SEC Form 10-K. | 4,350 |
| <input type="checkbox"/> No. | Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared. | 74,081 |

- b** Did the corporation prepare a certified audited non-tax-basis income statement for that period?
- ☐ **Yes.** Skip line 1c and complete lines 2a through 11 with respect to that income statement. **23,138**
- ☐ **No.** Go to line 1c. **49,429**

- c** Did the corporation prepare a non-tax-basis income statement for that period?
- ☐ **Yes.** Complete lines 2a through 11 with respect to that income statement. **31,345**
- ☐ **No.** Skip lines 2a through 3c and enter the corporation's net income (loss) per its books and records on line 4a. **18,170**

2a Enter the income statement period: Beginning 60.892 Ending 60.889

- b** Has the corporation's income statement been restated for the income statement period on line 2a?

☐ **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)

☐ **No.**

- c** Has the corporation's income statement been restated for any of the five income statement periods immediately preceding the period on line 2a?
- ☐ **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)
- ☐ **No.**

- | | | |
|--------------------------|--|---------------|
| 3a | Is any of the corporation's voting common stock publicly traded? | 4,307 |
| <input type="checkbox"/> | Yes. | 56,734 |
| <input type="checkbox"/> | No. If "No," go to line 4a. | |

- | | | |
|----------|--|-------|
| b | Enter the symbol of the corporation's primary U.S. publicly traded voting common stock | 4.376 |
|----------|--|-------|

- | | |
|--|------|
| c Enter the nine-digit CUSIP number of the corporation's primary publicly traded voting common stock | 4180 |
|--|------|

- | | | | |
|-----------|--|-----------|---------------|
| 4a | Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1 | 4a | 77,896 |
|-----------|--|-----------|---------------|

- b** Indicate accounting standard used for line 4a (see instructions):
 (1) ☐ GAAP (2) ☐ IFRS (3) ☐ Statutory (4) ☐ Tax basis (5) ☐ Other (specify) _____

- | | | | |
|----|--|----|---------|
| 5a | Net income from nonincorporate foreign entities (attach statement) | 5a | (6,028) |
|----|--|----|---------|

- | | | | |
|----------|--|-----------|--------------|
| b | Net loss from nonincludible foreign entities (attach statement and enter as a positive amount) . . . | 5b | 5,022 |
|----------|--|-----------|--------------|

- | | | | |
|-----------|--|-----------|------------------|
| 6a | Net income from nonincludible U.S. entities (attach statement) | 6a | (2,630) |
|-----------|--|-----------|------------------|

- | | | | |
|----------|---|-----------|--------------|
| b | Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount) | 6b | 2,237 |
|----------|---|-----------|--------------|

- | | | | |
|-----------|---|-----------|------------|
| 7a | Net income (loss) of other includible foreign disregarded entities (attach statement) | 7a | 185 |
|-----------|---|-----------|------------|

- | | | | |
|----------|--|-----------|------------|
| b | Net income (loss) of other includible U.S. disregarded entities (attach statement) | 7b | 184 |
|----------|--|-----------|------------|

- | | | |
|--|-----------|------------|
| c Net income (loss) of other includible entities (attach statement) | 7c | 252 |
|--|-----------|------------|

- | | | | |
|---|--|---|-------|
| 8 | Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement) | 8 | 2 778 |
|---|--|---|-------|

- | | | | |
|----------|--|----------|------------|
| 9 | Adjustment to reconcile income statement period to tax year (attach statement) | 9 | 510 |
|----------|--|----------|------------|

- | | | | |
|------------|--|------------|------------|
| 10a | Intercompany dividend adjustments to reconcile to line 11 (attach statement) | 10a | 190 |
|------------|--|------------|------------|

- | | | |
|--|------------|------------|
| b Other statutory accounting adjustments to reconcile to line 11 (attach statement) | 10b | 125 |
|--|------------|------------|

- | | | | |
|---|--|-----|-------|
| c | Other adjustments to reconcile to amount on line 11 (attach statement) | 10c | 1,048 |
|---|--|-----|-------|

- | | | | |
|----|--|----|---------------|
| 11 | Net income (loss) per income statement of includible corporations. Combine lines 4 through 10 . | 11 | 77,907 |
|----|--|----|---------------|

Note: Part I, line 11, must equal Part II, line 30, column (a), or Schedule M-1, line 1 (see instructions).

- 12** Enter the total amount (not just the corporation's share) of the assets and liabilities of all entities included or removed on the following lines.

| | Total Assets | Total Liabilities |
|---|---------------|-------------------|
| a Included on Part I, line 4 ► | 75,978 | 72,897 |
| b Removed on Part I, line 5 ► | 6,836 | 6,767 |
| c Removed on Part I, line 6 ► | 3,071 | 2,945 |
| d Included on Part I, line 7 ► | 467 | 421 |

**SCHEDULE M-3
(Form 1120)**(Rev. December 2019)
Department of the Treasury
Internal Revenue Service**Net Income (Loss) Reconciliation for Corporations
With Total Assets of \$10 Million or More**

▶ Attach to Form 1120 or 1120-C.

▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

Name of corporation (common parent, if consolidated return)

Employer identification number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)

Check applicable box(es): (1) ☐ Non-consolidated return (2) ☐ Consolidated return (Form 1120 only)

(3) ☐ Mixed 1120/L/PC group (4) ☐ Dormant subsidiaries schedule attached

Part I Financial Information and Net Income (Loss) Reconciliation (see instructions)

- 1a** Did the corporation file SEC Form 10-K for its income statement period ending with or within this tax year?
- ☐ **Yes.** Skip lines 1b and 1c and complete lines 2a through 11 with respect to that SEC Form 10-K.
- ☐ **No.** Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.
- b** Did the corporation prepare a certified audited non-tax-basis income statement for that period?
- ☐ **Yes.** Skip line 1c and complete lines 2a through 11 with respect to that income statement.
- ☐ **No.** Go to line 1c.
- c** Did the corporation prepare a non-tax-basis income statement for that period?
- ☐ **Yes.** Complete lines 2a through 11 with respect to that income statement.
- ☐ **No.** Skip lines 2a through 3c and enter the corporation's net income (loss) per its books and records on line 4a.
- 2a** Enter the income statement period: Beginning _____ Ending _____
- b** Has the corporation's income statement been restated for the income statement period on line 2a?
- ☐ **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)
- ☐ **No.**
- c** Has the corporation's income statement been restated for any of the five income statement periods immediately preceding the period on line 2a?
- ☐ **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)
- ☐ **No.**
- 3a** Is any of the corporation's voting common stock publicly traded?
- ☐ **Yes.**
- ☐ **No.** If "No," go to line 4a.
- b** Enter the symbol of the corporation's primary U.S. publicly traded voting common stock _____
- c** Enter the nine-digit CUSIP number of the corporation's primary publicly traded voting common stock _____

| | | | |
|------------|---|------------|---------------|
| 4a | Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1 | 4a | 2,612,105,618 |
| b | Indicate accounting standard used for line 4a (see instructions): (1) <input type="checkbox"/> GAAP (2) <input type="checkbox"/> IFRS (3) <input type="checkbox"/> Statutory (4) <input type="checkbox"/> Tax-basis (5) <input type="checkbox"/> Other (specify) _____ | | |
| 5a | Net income from nonincludible foreign entities (attach statement) | 5a | 2,665,424,763 |
| b | Net loss from nonincludible foreign entities (attach statement and enter as a positive amount) | 5b | 806,521,196 |
| 6a | Net income from nonincludible U.S. entities (attach statement) | 6a | 435,359,768 |
| b | Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount) | 6b | 203,338,915 |
| 7a | Net income (loss) of other includible foreign disregarded entities (attach statement) | 7a | -21,276 |
| b | Net income (loss) of other includible U.S. disregarded entities (attach statement) | 7b | 1,318,950 |
| c | Net income (loss) of other includible entities (attach statement) | 7c | 770,892 |
| 8 | Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement) | 8 | 1,516,526,590 |
| 9 | Adjustment to reconcile income statement period to tax year (attach statement) | 9 | -842,497 |
| 10a | Intercompany dividend adjustments to reconcile to line 11 (attach statement) | 10a | 141,505,347 |
| b | Other statutory accounting adjustments to reconcile to line 11 (attach statement) | 10b | -64,435,811 |
| c | Other adjustments to reconcile to amount on line 11 (attach statement) | 10c | 48,334,804 |
| 11 | Net income (loss) per income statement of includible corporations. Combine lines 4 through 10. Note: Part I, line 11, must equal Part II, line 30, column (a), or Schedule M-1, line 1 (see instructions). | 11 | 2,164,432,239 |
| 12 | Enter the total amount (not just the corporation's share) of the assets and liabilities of all entities included or removed on the following lines. | | |

| | Total Assets | Total Liabilities |
|-------------------------------------|----------------|-------------------|
| a Included on Part I, line 4 | 76,334,010,501 | 53,320,702,564 |
| b Removed on Part I, line 5 | 15,951,074,322 | 7,704,286,060 |
| c Removed on Part I, line 6 | 5,366,405,737 | 2,927,052,054 |
| d Included on Part I, line 7 | 678,836,766 | 185,965,354 |

| | |
|---|--------------------------------|
| Name of corporation (common parent, if consolidated return) | Employer identification number |
| Check applicable box(es): (1) <input type="checkbox"/> Consolidated group (2) <input type="checkbox"/> Parent corp (3) <input type="checkbox"/> Consolidated eliminations (4) <input type="checkbox"/> Subsidiary corp (5) <input type="checkbox"/> Mixed 1120/L/PC group Check if a sub-consolidated: (6) <input type="checkbox"/> 1120 group (7) <input type="checkbox"/> 1120 eliminations | |
| Name of subsidiary (if consolidated return) | Employer identification number |

Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)

| Income (Loss) Items (Attach statements for lines 1 through 12) | (a) Income (Loss) per Income Statement | (b) Temporary Difference | (c) Permanent Difference | (d) Income (Loss) per Tax Return |
|---|--|--------------------------------|--------------------------------|--|
| 1 Income (loss) from equity method foreign corporations | 768 | 340 | 438 | |
| 2 Gross foreign dividends not previously taxed . . . | 899 | 197 | 875 | 1,475 |
| 3 Subpart F, QEF, and similar income inclusions . . . | | 1,183 | 3,480 | 4,587 |
| 4 Gross-up for foreign taxes deemed paid | | 324 | 1,648 | 1,960 |
| 5 Gross foreign distributions previously taxed | 635 | 82 | 562 | |
| 6 Income (loss) from equity method U.S. corporations | 1,163 | 628 | 647 | |
| 7 U.S. dividends not eliminated in tax consolidation . | 6,296 | 1,335 | 861 | 6,481 |
| 8 Minority interest for includible corporations | 309 | 57 | 261 | |
| 9 Income (loss) from U.S. partnerships | 10,644 | 13,560 | 4,971 | 15,840 |
| 10 Income (loss) from foreign partnerships | 453 | 755 | 462 | 989 |
| 11 Income (loss) from other pass-through entities . . | 520 | 811 | 293 | 989 |
| 12 Items relating to reportable transactions | 74 | 80 | 45 | 134 |
| 13 Interest income (see instructions) | 32,565 | 4,193 | 4,560 | 32,654 |
| 14 Total accrual to cash adjustment | 538 | 1,266 | 29 | 1,050 |
| 15 Hedging transactions | 696 | 566 | 56 | 587 |
| 16 Mark-to-market income (loss) | 1,693 | 1,495 | 292 | 537 |
| 17 Cost of goods sold (see instructions) | (27,973) | 17,855 | 3,533 | (28,040) |
| 18 Sale versus lease (for sellers and/or lessors) . . . | 98 | 120 | 5 | 140 |
| 19 Section 481(a) adjustments | | 5,141 | 102 | 5,223 |
| 20 Unearned/deferred revenue | 2,338 | 5,260 | 95 | 4,784 |
| 21 Income recognition from long-term contracts . . . | 349 | 286 | 11 | 382 |
| 22 Original issue discount and other imputed interest . | 92 | 108 | 59 | 168 |
| 23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities | 22,817 | 21,815 | 1,485 | |
| b Gross capital gains from Schedule D, excluding amounts from pass-through entities | | 5,833 | 1,026 | 6,617 |
| c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses | | 2,350 | 311 | 2,607 |
| d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . | | 18,297 | 1,496 | 19,570 |
| e Abandonment losses | | 444 | 24 | 457 |
| f Worthless stock losses (attach statement) | | 51 | 48 | 150 |
| g Other gain/loss on disposition of assets other than inventory | | 2,706 | 105 | 2,761 |
| 24 Capital loss limitation and carryforward used . . . | | 2,435 | 542 | 2,959 |
| 25 Other income (loss) items with differences (attach statement) | 28,142 | 20,636 | 15,943 | 17,855 |
| 26 Total income (loss) items. Combine lines 1 through 25 | 51,688 | 43,655 | 26,453 | 53,156 |
| 27 Total expense/deduction items (from Part III, line 39) | 53,376 | 49,492 | 45,074 | 52,514 |
| 28 Other items with no differences | 53,609 | | | 53,617 |
| 29a Mixed groups, see instructions. All others, combine lines 26 through 28 | | 53,104 | 48,185 | 57,496 |
| b PC insurance subgroup reconciliation totals | 544 | 457 | 487 | 542 |
| c Life insurance subgroup reconciliation totals | 20 | 20 | 19 | 21 |
| 30 Reconciliation totals. Combine lines 29a through 29c | 57,233 | 53,108 | 48,193 | 57,537 |

Note: Line 30, column (a), must equal Part I, line 11, and column (d) must equal Form 1120, page 1, line 28.

| | |
|--|--------------------------------|
| Name of corporation (common parent, if consolidated return) | Employer identification number |
| Check applicable box(es): (1) <input type="checkbox"/> Consolidated group (2) <input type="checkbox"/> Parent corp (3) <input type="checkbox"/> Consolidated eliminations (4) <input type="checkbox"/> Subsidiary corp (5) <input type="checkbox"/> Mixed 1120/L/PC group Check if a sub-consolidated: (6) <input type="checkbox"/> 1120 group (7) <input type="checkbox"/> 1120 eliminations | |
| Name of subsidiary (if consolidated return) | Employer identification number |

Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)

| Income (Loss) Items (Attach statements for lines 1 through 12) | (a) Income (Loss) per Income Statement | (b) Temporary Difference | (c) Permanent Difference | (d) Income (Loss) per Tax Return |
|---|--|--------------------------------|--------------------------------|--|
| 1 Income (loss) from equity method foreign corporations | 6,586,657 | -825,026 | -5,649,372 | |
| 2 Gross foreign dividends not previously taxed . . . | 33,788,814 | 5,269,582 | 60,838,020 | 99,898,687 |
| 3 Subpart F, QEF, and similar income inclusions . . . | | 23,500,371 | 592,429,544 | 615,930,100 |
| 4 Gross-up for foreign taxes deemed paid | | 2,560,979 | 75,822,052 | 78,383,045 |
| 5 Gross foreign distributions previously taxed | 333,697,250 | -11,291,977 | -322,364,568 | |
| 6 Income (loss) from equity method U.S. corporations | 27,851,774 | -8,027,937 | -19,785,413 | |
| 7 U.S. dividends not eliminated in tax consolidation . | 288,680,544 | -228,767 | -101,032,087 | 187,422,193 |
| 8 Minority interest for includible corporations | 670,131 | -46,038 | -603,354 | |
| 9 Income (loss) from U.S. partnerships | 191,400,188 | -76,498,729 | 14,149,715 | 129,046,049 |
| 10 Income (loss) from foreign partnerships | 22,941,841 | 1,500,315 | 2,504,977 | 26,947,133 |
| 11 Income (loss) from other pass-through entities . . . | 1,666,099 | 1,502,404 | -62,701 | 3,105,802 |
| 12 Items relating to reportable transactions | -191,486,880 | -12,408,151 | -9,482,367 | -213,377,398 |
| 13 Interest income (see instructions) | 805,776,113 | -90,187,732 | -28,707,095 | 686,501,602 |
| 14 Total accrual to cash adjustment | 4,199,783 | 1,004,479 | -10,709 | 5,191,692 |
| 15 Hedging transactions | -34,074,383 | 21,704,656 | 4,670,330 | -7,699,397 |
| 16 Mark-to-market income (loss) | 186,611,730 | -30,235,500 | 2,807,752 | 159,200,536 |
| 17 Cost of goods sold (see instructions) | (117,555,355,209) | -72,103,958 | -1,386,717 | (117,628,255,198) |
| 18 Sale versus lease (for sellers and/or lessors) | 16,131,740 | 6,026,491 | -24,864 | 22,133,368 |
| 19 Section 481(a) adjustments | | 35,853,971 | 435,705 | 36,290,615 |
| 20 Unearned/deferred revenue | 242,081,169 | 15,577,832 | 696,340 | 258,356,331 |
| 21 Income recognition from long-term contracts | 154,222,228 | -1,289,843 | -32,831 | 152,899,384 |
| 22 Original issue discount and other imputed interest . | 24,305,531 | 1,322,753 | 114,652 | 25,742,936 |
| 23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities | 172,127,028 | -155,856,940 | -15,586,721 | |
| b Gross capital gains from Schedule D, excluding amounts from pass-through entities | | 158,242,756 | 31,306,713 | 189,626,032 |
| c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses | | -15,908,876 | -16,413,609 | -32,324,154 |
| d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . | | 193,659,698 | 7,845,903 | 201,514,849 |
| e Abandonment losses | | -2,628,196 | -166,758 | -2,795,329 |
| f Worthless stock losses (attach statement) | | -3,462,370 | -7,214,400 | -10,682,143 |
| g Other gain/loss on disposition of assets other than inventory | | 6,473,427 | 1,683,337 | 8,160,135 |
| 24 Capital loss limitation and carryforward used | | 14,657,058 | 3,270,996 | 17,952,357 |
| 25 Other income (loss) items with differences (attach statement) | 7,779,055,960 | -9,687,888 | -28,557,323 | 7,740,672,829 |
| 26 Total income (loss) items. Combine lines 1 through 25 | -107,484,944,213 | -1,755,849 | 241,442,646 | -107,246,045,287 |
| 27 Total expense/deduction items (from Part III, line 39) | -6,436,845,858 | -100,805,599 | 276,917,644 | -6,259,097,632 |
| 28 Other items with no differences | 116,032,036,342 | | | 116,032,052,995 |
| 29a Mixed groups, see instructions. All others, combine lines 26 through 28 | 2,109,319,956 | -102,386,330 | 518,398,519 | 2,525,300,634 |
| b PC insurance subgroup reconciliation totals | 37,557,877 | -3,247,659 | 10,119,837 | 44,426,528 |
| c Life insurance subgroup reconciliation totals | 1,851,894 | 3,193,916 | -2,268,734 | 2,777,228 |
| 30 Reconciliation totals. Combine lines 29a through 29c | 2,147,508,502 | -102,433,611 | 526,242,237 | 2,573,872,332 |

Note: Line 30, column (a), must equal Part I, line 11, and column (d) must equal Form 1120, page 1, line 28.

Name of corporation (common parent, if consolidated return)

Employer identification number

Check applicable box(es): (1) ☐ Consolidated group (2) ☐ Parent corp (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp (5) ☐ Mixed 1120/L/PC groupCheck if a sub-consolidated: (6) ☐ 1120 group (7) ☐ 1120 eliminations

Name of subsidiary (if consolidated return)

Employer identification number

Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return—Expense/Deduction Items (see instructions)

| Expense/Deduction Items | (a) Expense per Income Statement | (b) Temporary Difference | (c) Permanent Difference | (d) Deduction per Tax Return |
|---|--|--------------------------------|--------------------------------|------------------------------------|
| 1 U.S. current income tax expense | 29,893 | 662 | 29,225 | |
| 2 U.S. deferred income tax expense | 18,599 | 4,378 | 14,285 | |
| 3 State and local current income tax expense | 31,962 | 19,407 | 4,658 | 36,572 |
| 4 State and local deferred income tax expense | 9,812 | 6,191 | 3,703 | |
| 5 Foreign current income tax expense (other than foreign withholding taxes) | 2,574 | 327 | 1,964 | 1,154 |
| 6 Foreign deferred income tax expense | 822 | 126 | 705 | |
| 7 Foreign withholding taxes | 1,885 | 144 | 1,308 | 907 |
| 8 Interest expense (see instructions) | 36,878 | 17,405 | 4,482 | 34,575 |
| 9 Stock option expense | 6,719 | 5,787 | 5,471 | 4,434 |
| 10 Other equity-based compensation | 2,869 | 2,391 | 2,271 | 2,376 |
| 11 Meals and entertainment | 35,668 | 356 | 24,235 | 34,447 |
| 12 Fines and penalties | 14,751 | 267 | 14,575 | 1,522 |
| 13 Judgments, damages, awards, and similar costs | 319 | 163 | 48 | 305 |
| 14 Parachute payments | 31 | d | d | 19 |
| 15 Compensation with section 162(m) limitation | 2,206 | 186 | 2,233 | 2,126 |
| 16 Pension and profit-sharing | 16,671 | 3,547 | 426 | 16,687 |
| 17 Other post-retirement benefits | 2,060 | 1,063 | 128 | 2,137 |
| 18 Deferred compensation | 2,833 | 3,418 | 234 | 2,788 |
| 19 Charitable contribution of cash and tangible property | 23,220 | 3,779 | 1,937 | 21,290 |
| 20 Charitable contribution of intangible property | 173 | 101 | 23 | 206 |
| 21 Charitable contribution limitation/carryforward | | 12,044 | 993 | 12,975 |
| 22 Domestic production activities deduction (see instructions) | | 6 | - | 6 |
| 23 Current year acquisition or reorganization investment banking fees | 364 | 177 | 305 | 382 |
| 24 Current year acquisition or reorganization legal and accounting fees | 1,411 | 830 | 890 | 843 |
| 25 Current year acquisition/reorganization other costs | 1,634 | 978 | 981 | 1,250 |
| 26 Amortization/impairment of goodwill | 4,209 | 6,437 | 2,233 | 6,420 |
| 27 Amortization of acquisition, reorganization, and start-up costs | 1,534 | 4,906 | 193 | 4,756 |
| 28 Other amortization or impairment write-offs | 18,188 | 21,006 | 1,293 | 21,423 |
| 29 Reserved | | | | |
| 30 Depletion | 447 | 692 | 310 | 962 |
| 31 Depreciation | 39,026 | 36,931 | 446 | 38,896 |
| 32 Bad debt expense | 21,923 | 18,846 | 228 | 20,334 |
| 33 Corporate owned life insurance premiums | 3,799 | 332 | 3,503 | 752 |
| 34 Purchase versus lease (for purchasers and/or lessees) | 238 | 362 | 16 | 399 |
| 35 Research and development costs | 4,287 | 1,248 | 1,196 | 5,151 |
| 36 Section 118 exclusion (attach statement) | 16 | d | d | 23 |
| 37 Section 162(r)—FDIC premiums paid by certain large financial institutions (see instructions) | 85 | 9 | 70 | 52 |
| 38 Other expense/deduction items with differences (attach statement) | 37,461 | 34,795 | 23,170 | 35,480 |
| 39 Total expense/deduction items. Combine lines 1 through 38. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive | 53,372 | 49,502 | 45,080 | 52,526 |

| | |
|---|--------------------------------|
| Name of corporation (common parent, if consolidated return) | Employer identification number |
| Check applicable box(es): (1) <input type="checkbox"/> Consolidated group (2) <input type="checkbox"/> Parent corp (3) <input type="checkbox"/> Consolidated eliminations (4) <input type="checkbox"/> Subsidiary corp (5) <input type="checkbox"/> Mixed 1120/L/PC group Check if a sub-consolidated: (6) <input type="checkbox"/> 1120 group (7) <input type="checkbox"/> 1120 eliminations | |
| Name of subsidiary (if consolidated return) | Employer identification number |

Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return—Expense/Deduction Items (see instructions)

| Expense/Deduction Items | (a) Expense per Income Statement | (b) Temporary Difference | (c) Permanent Difference | (d) Deduction per Tax Return |
|--|--|--------------------------------|--------------------------------|------------------------------------|
| 1 U.S. current income tax expense | 324,575,390 | -2,153,553 | -322,021,215 | |
| 2 U.S. deferred income tax expense | 10,389,219 | -1,637,368 | -8,689,658 | |
| 3 State and local current income tax expense | 70,847,737 | 2,565,985 | -218,463 | 73,168,304 |
| 4 State and local deferred income tax expense | -2,416,692 | -329,459 | 2,777,761 | |
| 5 Foreign current income tax expense (other than foreign withholding taxes) | 18,419,659 | 1,197,653 | -18,304,793 | 1,312,895 |
| 6 Foreign deferred income tax expense | -7,150,560 | 3,108,806 | 4,027,038 | |
| 7 Foreign withholding taxes | 12,741,311 | -3,566,234 | -8,391,945 | 782,862 |
| 8 Interest expense (see instructions) | 698,446,619 | -112,265,870 | -15,299,307 | 570,531,563 |
| 9 Stock option expense | 82,165,013 | -12,488,684 | 108,645,964 | 178,266,413 |
| 10 Other equity-based compensation | 123,857,027 | -11,359,307 | 51,497,825 | 164,103,210 |
| 11 Meals and entertainment | 16,036,620 | 1,089 | -4,618,717 | 11,418,780 |
| 12 Fines and penalties | 4,659,369 | -112,178 | -4,604,349 | -57,468 |
| 13 Judgments, damages, awards, and similar costs | 8,417,644 | -2,463,758 | -55,761 | 5,898,126 |
| 14 Parachute payments | 99,993 | d | d | -64,107 |
| 15 Compensation with section 162(m) limitation | 58,489,348 | 622,467 | -34,139,128 | 24,972,687 |
| 16 Pension and profit-sharing | 62,708,994 | 28,888,949 | -509,609 | 91,088,671 |
| 17 Other post-retirement benefits | 8,777,506 | 13,465,123 | 51,609 | 22,294,238 |
| 18 Deferred compensation | 45,039,866 | -7,422,582 | 690,827 | 38,308,018 |
| 19 Charitable contribution of cash and tangible property | 29,660,230 | -232,773 | 3,428,458 | 32,854,792 |
| 20 Charitable contribution of intangible property | 1,005,757 | -157,276 | 157,938 | 1,006,436 |
| 21 Charitable contribution limitation/carryforward | | -1,492,255 | -18,360 | -1,510,264 |
| 22 Domestic production activities deduction (see instructions) | | -479 | - | -479 |
| 23 Current year acquisition or reorganization investment banking fees | 3,225,685 | -98,775 | -1,024,016 | 2,103,563 |
| 24 Current year acquisition or reorganization legal and accounting fees | 5,599,888 | -455,849 | -2,858,339 | 2,285,699 |
| 25 Current year acquisition/reorganization other costs | 11,598,529 | -1,717,383 | -3,898,612 | 5,965,244 |
| 26 Amortization/impairment of goodwill | 43,322,113 | 22,545,545 | -25,324,118 | 43,019,098 |
| 27 Amortization of acquisition, reorganization, and start-up costs | 6,487,317 | -512,597 | -1,264,806 | 4,701,893 |
| 28 Other amortization or impairment write-offs | 258,433,937 | -66,232,491 | -8,280,198 | 183,928,008 |
| 29 Reserved | | | | |
| 30 Depletion | 18,447,938 | -8,704,751 | 4,995,979 | 14,740,978 |
| 31 Depreciation | 521,315,154 | 184,247,106 | -1,553,463 | 703,986,303 |
| 32 Bad debt expense | 13,826,099 | 60,231,912 | 1,813,578 | 75,869,557 |
| 33 Corporate owned life insurance premiums | -664,092 | -4,812 | 1,215,434 | 546,918 |
| 34 Purchase versus lease (for purchasers and/or lessees) | 2,514,787 | 2,058,249 | 23,011 | 4,596,036 |
| 35 Research and development costs | 334,451,089 | -17,547,713 | 10,940,543 | 327,843,715 |
| 36 Section 118 exclusion (attach statement) | -89,494 | d | d | -341,959 |
| 37 Section 162(r)—FDIC premiums paid by certain large financial institutions (see instructions) | 2,439,747 | -815 | -3,050,593 | -611,983 |
| 38 Other expense/deduction items with differences (attach statement) | 3,646,706,999 | 33,199,647 | -2,902,255 | 3,676,873,259 |
| 39 Total expense/deduction items. Combine lines 1 through 38. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive | 6,434,255,364 | 100,773,966 | -277,127,848 | 6,259,090,777 |

SCHEDULE N
(Form 1120)Department of the Treasury
Internal Revenue Service**Foreign Operations of U.S. Corporations**▶ Attach to Form 1120, 1120-C, 1120-IC-DISC, 1120-L, 1120-PC, 1120-REIT, 1120-RIC, or 1120-S.
▶ Go to www.irs.gov/Form1120 for the latest information.

OMB No. 1545-0123

2021

Name

Employer identification number (EIN)

Corporation 2021 Line Item Counts (Estimated from SOI Sample)**Foreign Operations Information**

| | Yes | No |
|---|----------------------------------|------------------------------------|
| 1a During the tax year, did the corporation own (directly or indirectly) any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3 or did the corporation own (directly or indirectly) any foreign branch (see instructions)? | 9,126 | 26,132 |
| If "Yes," you are generally required to attach Form 8858 , Information Return of U.S. Persons With Respect to Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), for each FDE and for each FB (see instructions). | | |
| b Enter the number of Forms 8858 attached to the corporation's tax return ▶ | 8,897 | |
| 2 Enter the number of Forms 8865 , Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to the corporation's tax return ▶ | 3,122 | |
| 3 Excluding any partnership for which a Form 8865 is attached to the tax return, did the corporation own at least a 10% interest, directly or indirectly, in any other foreign partnership (including an entity treated as a foreign partnership under Regulations section 301.7701-2 or 301.7701-3)? | | |
| If "Yes," see instructions for required statement. | | |
| 4a Reserved for future use | 19,719 | 10,546 |
| b Enter the number of Forms 5471 , Information Return of U.S. Persons With Respect to Certain Foreign Corporations, attached to the corporation's tax return ▶ | 24,375 | |
| 5 During the tax year, did the corporation receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? | | |
| If "Yes," the corporation may have to file Form 3520 , Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. | | |
| 6a At any time during the 2021 calendar year, did the corporation have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country? | 26,057 | 9,199 |
| b See the instructions for exceptions and filing requirements for FinCEN Form 114 , Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country | ONE CODE 26,052 | TWO CODES 8,769 |
| | | THREE CODES 5,938 |
| 7a Is the corporation claiming the extraterritorial income exclusion? | | |
| If "Yes," attach a separate Form 8873 , Extraterritorial Income Exclusion, for each transaction or group of transactions. | | |
| b Enter the number of Forms 8873 attached to the tax return ▶ | | |
| c Enter the total of the amounts from line 52 (extraterritorial income exclusion (net of disallowed deductions)) of all Forms 8873 attached to the tax return ▶ \$ | 2,480 | 32,592 |
| 8 Was the corporation a specified domestic entity required to file Form 8938 for the tax year (see the Instructions for Form 8938)? | | |

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Cat. No. 26294K

Schedule N (Form 1120) 2021

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**SCHEDULE O
(Form 1120)**(Rev. December 2018)
Department of the Treasury
Internal Revenue Service**Consent Plan and Apportionment Schedule
for a Controlled Group**▶ **Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-L, 1120-PC, 1120-REIT, or 1120-RIC.**
▶ **Go to www.irs.gov/Form1120 for instructions and the latest information.**

OMB No. 1545-0123

Name **Corporation 2021 Line Item Counts (Estimated from SOI Sample)** Employer identification number**Part I Apportionment Plan Information**

- 1** Type of controlled group: **18,421**
- a** ☐ Parent–subsidiary group **31,926**
- b** ☐ Brother–sister group
- c** ☐ Combined group **2,442**
- d** ☐ Life insurance companies only ***9**
- 2** This corporation has been a member of this group:
- a** ☐ For the entire year.
- b** ☐ From _____, 20_____, until _____, 20_____.
- 3** This corporation consents and represents to:
- a** ☐ Adopt an apportionment plan. All the other members of this group are adopting an apportionment plan effective for the current tax year which ends on _____, 20_____, and for all succeeding tax years.
- b** ☐ Amend the current apportionment plan. All the other members of this group are currently amending a previously adopted plan, which was in effect for the tax year ending _____, 20_____, and for all succeeding tax years.
- c** ☐ Terminate the current apportionment plan and not adopt a new plan. All the other members of this group are not adopting an apportionment plan.
- d** ☐ Terminate the current apportionment plan and adopt a new plan. All the other members of this group are adopting an apportionment plan effective for the current tax year which ends on _____, 20_____, and for all succeeding tax years.
- 4** If you checked box 3c or 3d above, check the applicable box below to indicate if the termination of the current apportionment plan was:
- a** ☐ Elected by the component members of the group.
- b** ☐ Required for the component members of the group.
- 5** If you did not check a box on line 3 above, check the applicable box below concerning the status of the group's apportionment plan (see instructions).
- a** ☐ No apportionment plan is in effect and none is being adopted.
- b** ☐ An apportionment plan is already in effect. It was adopted for the tax year ending _____, 20_____, and for all succeeding tax years.
- 6** If all the members of this group are adopting a plan or amending the current plan for a tax year after the due date (including extensions) of the tax return for this corporation, is there at least one year remaining on the statute of limitations from the date this corporation filed its amended return for such tax year for assessing any resulting deficiency? See instructions.
- a** ☐ Yes.
- (i) ☐ The statute of limitations for this year will expire on _____, 20_____.
- (ii) ☐ On _____, 20_____, this corporation entered into an agreement with the Internal Revenue Service to extend the statute of limitations for purposes of assessment until _____, 20_____.
- b** ☐ No. The members may not adopt or amend an apportionment plan.
- 7** ☐ If the corporation has a short tax year that does not include December 31, check the box. See instructions.

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SCHEDULE UTP
(Form 1120)

(Rev. December 2019)
Department of the Treasury
Internal Revenue Service

Uncertain Tax Position Statement

► **File with Form 1120, 1120-F, 1120-L, or 1120-PC.**

► Go to www.irs.gov/ScheduleUTP for instructions and the latest information.

OMB No. 1545-0123

Name of entity as shown on page 1 of tax return

| |
|---------------|
| EIN of entity |
|---------------|

Corporation 2021 Line Item Counts (Estimated from SOI Sample)

This Part I, Schedule UTP (Form 1120) is page of Part I pages.

Part I

Uncertain Tax Positions for the Current Tax Year. See instructions for how to complete columns (a) through (g). Enter, in Part III, a description for each uncertain tax position (UTP).

Check this box if the corporation was unable to obtain information from related parties sufficient to determine whether a tax position is a UTP. See instructions. ☐

[illegible]

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| | |
|---|--|
| TOTAL RETURNS FILED 22,692 TOTAL FORMS E-FILED 19,684 | |
| 1120-F U.S. Income Tax Return of a Foreign Corporation | |
| Form Department of the Treasury Internal Revenue Service CALENDAR YEAR 17,146 FISCAL YEAR 5,546 | |
| OMB No. 1545-0123 2021 | |
| Go to www.irs.gov/Form1120F for instructions and the latest information. | |

| | | |
|----------------------|--|--|
| Type or Print | Name Corporation 2021 Line Item Counts (Estimated from SOI Sample) | Employer identification number |
| | Number, street, and room or suite no. (see instructions) | Check box(es) if: <input type="checkbox"/> Initial return 2,180 <input type="checkbox"/> Name or address change <input type="checkbox"/> Final return 1,676 <input type="checkbox"/> First post-merger return <input type="checkbox"/> Amended return <input type="checkbox"/> Schedule M-3 attached <input type="checkbox"/> Protective return 765 |
| | City or town, state or province, country, and ZIP or foreign postal code | |

| | |
|--|---|
| A Country of incorporation 22,692 B Foreign country under whose laws the income reported on this return is also subject to tax C Date incorporated 22,692 D (1) Location of corporation's primary books and records (city, province or state, and country) (2) Principal location of worldwide business (3) If the corporation maintains an office or place of business in the United States, check here. 6,658 <input type="checkbox"/> | E If the corporation had an agent in the United States at any time during the tax year, enter: (1) Type of agent (2) Name (3) Address F See the instructions and enter the corporation's principal: (1) Business activity code number 22,692 (2) Business activity 22,692 (3) Product or service 22,692 G Check method of accounting: (1) <input type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) 227 6,693 15,618 |
|--|---|

| Computation of Tax Due or Overpayment | | | |
|--|---------------|-------|--------------|
| 1 Tax from Section I, line 11, page 3 | 1 | d | |
| 2 Tax from Section II, Schedule J, line 9, page 5 | 2 | 7,913 | |
| 3 Tax from Section III (add lines 6 and 10 on page 6) | 3 | d | |
| 4 Total tax. Add lines 1 through 3 | 4 | | 8,362 |
| 5a 2020 overpayment credited to 2021 | 5a | | |
| b 2021 estimated tax payments | 5b | | |
| c Less 2021 refund applied for on Form 4466 | 5c () | | |
| d Combine lines 5a through 5c | 5d | | |
| e Tax deposited with Form 7004 | 5e | | |
| f Credit for tax paid on undistributed capital gains (attach Form 2439) | 5f | | |
| g Credit for federal tax paid on fuels (attach Form 4136). See instructions | 5g | | |
| h Reserved for future use | 5h | | |
| i U.S. income tax paid or withheld at source (add line 12, page 3, and amounts from Forms 8288-A and 8805 (attach Forms 8288-A and 8805)) | 5i | 6,296 | |
| j Total payments. Add lines 5d through 5i | 5j | | |
| 6 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/> | 6 | | |
| 7 Amount owed. If line 5j is smaller than the total of lines 4 and 6, enter amount owed | 7 | | |
| 8a Overpayment. If line 5j is larger than the total of lines 4 and 6, enter amount overpaid | 8a | | |
| b Amount of overpayment on line 8a resulting from tax deducted and withheld under Chapters 3 and 4 (from Schedule W, line 7, page 8) | 8b | | 4,666 |
| 9 Enter portion of line 8a you want Credited to 2022 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> | 9 | | |

| | | | | | |
|----------------------|--|---|----------------------|------|-------|
| Sign Here | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. | <table style="width:100%;"> <tr> <td style="width:33%;">Signature of officer</td> <td style="width:33%;">Date</td> <td style="width:33%;">Title</td> </tr> </table> | Signature of officer | Date | Title |
| Signature of officer | Date | Title | | | |

| | | | |
|-------------------------------|---|------------------------------|--|
| Paid Preparer Use Only | Print/Type preparer's name Firm's name Firm's address | Preparer's signature Date | Check <input type="checkbox"/> if self-employed PTIN Firm's EIN Phone no. |
|-------------------------------|---|------------------------------|--|

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 114701

Form **1120-F** (2021)

Form **1120-F**
Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return of a Foreign Corporation

OMB No. 1545-0123

For calendar year 2021, or tax year beginning _____, 2021, and ending _____, 20_____

► Go to www.irs.gov/Form1120F for instructions and the latest information.

2021

| | | |
|------------------------------|---|---|
| Type or Print | Name Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) | Employer identification number |
| | Number, street, and room or suite no. (see instructions) | Check box(es) if: <input type="checkbox"/> Initial return <input type="checkbox"/> Name or address change <input type="checkbox"/> Final return <input type="checkbox"/> First post-merger return <input type="checkbox"/> Amended return <input type="checkbox"/> Schedule M-3 attached <input type="checkbox"/> Protective return |
| | City or town, state or province, country, and ZIP or foreign postal code | |

- A** Country of incorporation _____
- B** Foreign country under whose laws the income reported on this return is also subject to tax _____
- C** Date incorporated _____
- D** (1) Location of corporation's primary books and records (city, province or state, and country) _____
- _____
- (2) Principal location of worldwide business _____
- _____
- (3) If the corporation maintains an office or place of business in the United States, check here. ☐ _____
- E** If the corporation had an agent in the United States at any time during the tax year, enter:
- (1) Type of agent _____
- (2) Name _____
- (3) Address _____
- _____
- F** See the instructions and enter the corporation's principal:
- (1) Business activity code number ► _____
- (2) Business activity ► _____
- (3) Product or service ► _____
- G** Check method of accounting: (1) ☐ Cash (2) ☐ Accrual (3) ☐ Other (specify) ► _____

Computation of Tax Due or Overpayment

| | | | | |
|--|----------|------------------|--|---|
| 1 Tax from Section I, line 11, page 3 | 1 | d | | |
| 2 Tax from Section II, Schedule J, line 9, page 5 | 2 | 4,422,629 | | |
| 3 Tax from Section III (add lines 6 and 10 on page 6) | 3 | d | | |
| 4 Total tax. Add lines 1 through 3 | 4 | 5,426,935 | | |
| 5a 2020 overpayment credited to 2021 | 5a | | | |
| b 2021 estimated tax payments | 5b | | | |
| c Less 2021 refund applied for on Form 4466 | 5c | (| |) |
| d Combine lines 5a through 5c | 5d | | | |
| e Tax deposited with Form 7004 | 5e | | | |
| f Credit for tax paid on undistributed capital gains (attach Form 2439) | 5f | | | |
| g Credit for federal tax paid on fuels (attach Form 4136). See instructions | 5g | | | |
| h Reserved for future use | 5h | | | |
| i U.S. income tax paid or withheld at source (add line 12, page 3, and amounts from Forms 8288-A and 8805 (attach Forms 8288-A and 8805)) | 5i | 2,711,025 | | |
| j Total payments. Add lines 5d through 5i | 5j | | | |
| 6 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/> | 6 | | | |
| 7 Amount owed. If line 5j is smaller than the total of lines 4 and 6, enter amount owed | 7 | | | |
| 8a Overpayment. If line 5j is larger than the total of lines 4 and 6, enter amount overpaid | 8a | | | |
| b Amount of overpayment on line 8a resulting from tax deducted and withheld under Chapters 3 and 4 (from Schedule W, line 7, page 8) | 8b | 699,098 | | |
| 9 Enter portion of line 8a you want Credited to 2022 estimated tax ► Refunded ► | 9 | | | |

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

| | | |
|----------------------|------|-------|
| Signature of officer | Date | Title |
|----------------------|------|-------|

May the IRS discuss this return with the preparer shown below (see instructions)?

☐ Yes ☐ No

| | | | | | |
|---------------------------------------|----------------------------|----------------------|------|---|------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | Firm's name ► | Firm's EIN ► | | | |
| | Firm's address ► | Phone no. | | | |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 114701

Form **1120-F** (2021)

Additional Information (continued from page 1)

| | Yes | No | | Yes | No |
|---|-----|----|--|-----|----|
| H Did the corporation's method of accounting change from the preceding tax year? If "Yes," attach a statement with an explanation. | | | V At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (See section 267 (c) for rules of attribution.) If "Yes," attach a statement showing the name and identifying number. (Do not include any information already entered in item T.) Enter percentage owned ► _____ | | |
| I Did the corporation's method of determining income change from the preceding tax year? If "Yes," attach a statement with an explanation. | | | W (1) Is the corporation taking a position on this return that a U.S. tax treaty overrules or modifies an Internal Revenue law of the United States, thereby causing a reduction of tax? If "Yes," the corporation is generally required to complete and attach Form 8833. See Form 8833 for exceptions. Note: Failure to disclose a treaty-based return position may result in a \$10,000 penalty (see section 6712). (2) Is the corporation claiming treaty benefits pursuant to, or otherwise filing its return pursuant to, a Competent Authority determination or an Advance Pricing Agreement? If "Yes," attach a copy of the Competent Authority determination letter or Advance Pricing Agreement to your return. | | |
| J Did the corporation file a U.S. income tax return for the preceding tax year? 19,692 | | | X During the tax year, did the corporation own any entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," attach a statement listing the name, country under whose laws the entity was organized, and EIN (if any) of each such entity. | | |
| K (1) At any time during the tax year, was the corporation engaged in a trade or business in the United States? 21,761 (2) If "Yes," is taxpayer's trade or business within the United States solely the result of a section 897 (FIRPTA) sale or disposition? | | | Y (1) Did a partnership allocate to the corporation a distributive share of income from a directly owned partnership interest, any of which is ECI or treated as ECI by the partnership or the partner? If "Yes," attach Schedule P. See instructions. (2) During the tax year, did the corporation own, directly or indirectly, at least a 10% interest, in any foreign partnership? If "Yes," see instructions for required attachment. | | |
| L Did the corporation have a permanent establishment in the United States for purposes of any applicable tax treaty between the United States and a foreign country? If "Yes," enter the name of the foreign country: _____ 6,584 | | | Z (1) Has the corporation engaged in any transactions the results of which are subject to the arm's-length standard under section 482 and its regulations? (2) Has the corporation recognized any interbranch amounts? If "Yes," attach statement (see instructions) | | |
| M Did the corporation have any transactions with related parties? If "Yes," Form 5472 may have to be filed (see instructions). Enter number of Forms 5472 attached ► 6,025 | | | AA Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? YES 40 If "Yes," complete and attach Schedule UTP. | | |
| N Is the corporation a controlled foreign corporation? (See section 957(a) for definition.) | | | BB During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? YES 290 | | |
| O Is the corporation a personal service corporation? (See instructions for definition.) | | | CC Is the corporation (including the home office or any branch) a qualified derivatives dealer (QDD)? (1) If "Yes," attach Schedule Q (Form 1120-F) (see instructions) (2) If "Yes," enter the QI-EIN ► _____ | | |
| P Enter tax-exempt interest received or accrued during the tax year (see instructions) ► \$ 345 | | | DD Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years (see sections 59A(e)(2) and (3))? YES 425 If "Yes," complete and attach Form 8991. | | |
| Q At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a U.S. corporation? (See section 267(c) for rules of attribution.) If "Yes," attach a statement showing (1) name and EIN of such U.S. corporation; (2) percentage owned; and (3) taxable income or (loss) before NOL and special deductions of such U.S. corporation for the tax year ending with or within your tax year. | | | EE During the tax year, did the corporation pay or accrue any interest or royalty for which a deduction is not allowed under section 267A (see instructions)? YES 69 If "Yes," enter the total amount of the disallowed deductions ► \$ 69 | | |
| R If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) 2,195 ► <input type="checkbox"/> | | | | | |
| S Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 30a, page 4.) ► \$ 11,934 | | | | | |
| T Is the corporation a subsidiary in a parent-subsidiary controlled group? If "Yes," enter the parent corporation's: (1) EIN ► 784 (2) Name ► 1,708 | | | | | |
| U (1) Is the corporation a dealer under section 475? (2) Did the corporation mark to market any securities or commodities other than in a dealer capacity? | | | | | |

Additional Information (continued from page 1)

| | Yes | No | | Yes | No |
|---|-----|----|--|-----|----|
| H Did the corporation's method of accounting change from the preceding tax year? If "Yes," attach a statement with an explanation. | | | V At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (See section 267 (c) for rules of attribution.) If "Yes," attach a statement showing the name and identifying number. (Do not include any information already entered in item T.) Enter percentage owned ► _____ | | |
| I Did the corporation's method of determining income change from the preceding tax year? If "Yes," attach a statement with an explanation. | | | W (1) Is the corporation taking a position on this return that a U.S. tax treaty overrules or modifies an Internal Revenue law of the United States, thereby causing a reduction of tax? If "Yes," the corporation is generally required to complete and attach Form 8833. See Form 8833 for exceptions. Note: Failure to disclose a treaty-based return position may result in a \$10,000 penalty (see section 6712). (2) Is the corporation claiming treaty benefits pursuant to, or otherwise filing its return pursuant to, a Competent Authority determination or an Advance Pricing Agreement? If "Yes," attach a copy of the Competent Authority determination letter or Advance Pricing Agreement to your return. | | |
| J Did the corporation file a U.S. income tax return for the preceding tax year? | | | X During the tax year, did the corporation own any entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," attach a statement listing the name, country under whose laws the entity was organized, and EIN (if any) of each such entity. | | |
| K (1) At any time during the tax year, was the corporation engaged in a trade or business in the United States? (2) If "Yes," is taxpayer's trade or business within the United States solely the result of a section 897 (FIRPTA) sale or disposition? | | | Y (1) Did a partnership allocate to the corporation a distributive share of income from a directly owned partnership interest, any of which is ECI or treated as ECI by the partnership or the partner? If "Yes," attach Schedule P. See instructions. (2) During the tax year, did the corporation own, directly or indirectly, at least a 10% interest, in any foreign partnership? If "Yes," see instructions for required attachment. | | |
| L Did the corporation have a permanent establishment in the United States for purposes of any applicable tax treaty between the United States and a foreign country? If "Yes," enter the name of the foreign country: _____ | | | Z (1) Has the corporation engaged in any transactions the results of which are subject to the arm's-length standard under section 482 and its regulations? (2) Has the corporation recognized any interbranch amounts? If "Yes," attach statement (see instructions) | | |
| M Did the corporation have any transactions with related parties? If "Yes," Form 5472 may have to be filed (see instructions). Enter number of Forms 5472 attached ► _____ | | | AA Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? If "Yes," complete and attach Schedule UTP. | | |
| N Is the corporation a controlled foreign corporation? (See section 957(a) for definition.) | | | BB During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? | | |
| O Is the corporation a personal service corporation? (See instructions for definition.) | | | CC Is the corporation (including the home office or any branch) a qualified derivatives dealer (QDD)? (1) If "Yes," attach Schedule Q (Form 1120-F) (see instructions) (2) If "Yes," enter the QI-EIN ► _____ | | |
| P Enter tax-exempt interest received or accrued during the tax year (see instructions) ► \$ _____ | | | DD Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years (see sections 59A(e)(2) and (3))? If "Yes," complete and attach Form 8991. | | |
| Q At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a U.S. corporation? (See section 267(c) for rules of attribution.) If "Yes," attach a statement showing (1) name and EIN of such U.S. corporation; (2) percentage owned; and (3) taxable income or (loss) before NOL and special deductions of such U.S. corporation for the tax year ending with or within your tax year. | | | EE During the tax year, did the corporation pay or accrue any interest or royalty for which a deduction is not allowed under section 267A (see instructions)? If "Yes," enter the total amount of the disallowed deductions ► \$ _____ | | |
| R If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ► <input type="checkbox"/> | | | | | |
| S Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 30a, page 4.) ► \$ _____ | | | | | |
| T Is the corporation a subsidiary in a parent-subsidiary controlled group? If "Yes," enter the parent corporation's: (1) EIN ► _____ (2) Name ► _____ | | | | | |
| U (1) Is the corporation a dealer under section 475? (2) Did the corporation mark to market any securities or commodities other than in a dealer capacity? | | | | | |

Additional Information (continued from page 2)

FF Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year (see instructions)?

| Yes | No |
|-----|-----|
| YES | 191 |

GG Does the corporation satisfy **one or more** of the following (see instructions)?

| Yes | No |
|-----|-------|
| YES | 2,261 |

(1) The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.

(2) The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.

(3) The corporation is a tax shelter and the corporation has business interest expense.

If "Yes," to any, complete and attach Form 8990.

HH During the tax year, did the corporation dispose of an interest in a partnership that directly or indirectly engaged in a trade or business within the United States?

| Yes | No |
|-----|-----|
| YES | 300 |

II Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?

| Yes | No |
|-----|----|
| YES | d |

If "Yes," enter amount from

Form 8996, line 15 ▶ \$ -

SECTION I—Income From U.S. Sources Not Effectively Connected With the Conduct of a Trade or Business in the United States—Do not report items properly withheld and reported on Form 1042-S. See instructions.

Report all gross transportation income subject to 4% tax on line 9. Report other column (a) income items only if not properly withheld and reported on Form 1042-S. The rate of tax on these **gross** income items is 30% or such lower rate specified by tax treaty. No deductions are allowed against these types of income. Enter treaty rates where applicable. **If the corporation is claiming a lower treaty rate, also complete item W on page 2.** If multiple treaty rates apply to a type of income (for example, subsidiary and portfolio dividends or dividends received by disregarded entities), attach a statement showing the amounts, tax rates, and withholding for each.

Name of treaty country, if any ▶

| | (a) Class of income (see instructions) | (b) Gross amount | (c) Rate of tax (%) | (d) Amount of tax liability | (e) Amount of U.S. income tax paid or withheld at the source |
|----|---|---------------------|------------------------|--------------------------------|---|
| 1 | Interest | | | | |
| 2a | Dividends (excluding payments received by QDDs in their equity derivatives dealer capacity) | | | | |
| 2b | Dividend equivalents (excluding payments received by QDDs in their equity derivatives dealer capacity) | | | | |
| 3 | Rents | | | | |
| 4 | Royalties | | | | |
| 5 | Annuities | | | | |
| 6 | Gains from disposal of timber, coal, or domestic iron ore with a retained economic interest (attach supporting statement) | | | | |
| 7 | Gains from sale or exchange of patents, copyrights, etc. | | | | |
| 8 | Fiduciary distributions (attach supporting statement) | | | | |
| 9 | Gross transportation income (see instructions) | | 4 | | |
| 10 | Other items of income | | | | |
| | ----- | | | | |
| 11 | Total. Enter here and on line 1, page 1 ▶ | | | | |
| 12 | Total. Enter here and include on line 5i, page 1 ▶ | | | | |

13 Is the corporation fiscally transparent under the laws of the foreign jurisdiction with respect to any item of income listed above?

☐ Yes ☐ No

If "Yes," attach a statement that provides the information requested above with respect to each such item of income.

Additional Information (continued from page 2)

FF Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year (see instructions)?

| Yes | No |
|-----|----|
| | |
| | |
| | |

GG Does the corporation satisfy **one or more** of the following (see instructions)?

| Yes | No |
|-----|----|
| | |
| | |

(1) The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.

(2) The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.

(3) The corporation is a tax shelter and the corporation has business interest expense.

If "Yes," to any, complete and attach Form 8990.

HH During the tax year, did the corporation dispose of an interest in a partnership that directly or indirectly engaged in a trade or business within the United States?

II Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?

If "Yes," enter amount from

Form 8996, line 15 ▶ \$ _____

| Yes | No |
|-----|----|
| | |
| | |
| | |

SECTION I—Income From U.S. Sources Not Effectively Connected With the Conduct of a Trade or Business in the United States—Do not report items properly withheld and reported on Form 1042-S. See instructions.

Report all gross transportation income subject to 4% tax on line 9. Report other column (a) income items only if not properly withheld and reported on Form 1042-S. The rate of tax on these **gross** income items is 30% or such lower rate specified by tax treaty. No deductions are allowed against these types of income. Enter treaty rates where applicable. **If the corporation is claiming a lower treaty rate, also complete item W on page 2.** If multiple treaty rates apply to a type of income (for example, subsidiary and portfolio dividends or dividends received by disregarded entities), attach a statement showing the amounts, tax rates, and withholding for each.

Name of treaty country, if any ▶

| | (a) Class of income (see instructions) | (b) Gross amount | (c) Rate of tax (%) | (d) Amount of tax liability | (e) Amount of U.S. income tax paid or withheld at the source |
|----|---|---------------------|------------------------|--------------------------------|---|
| 1 | Interest | | | | |
| 2a | Dividends (excluding payments received by QDDs in their equity derivatives dealer capacity) | | | | |
| 2b | Dividend equivalents (excluding payments received by QDDs in their equity derivatives dealer capacity) | | | | |
| 3 | Rents | | | | |
| 4 | Royalties | | | | |
| 5 | Annuities | | | | |
| 6 | Gains from disposal of timber, coal, or domestic iron ore with a retained economic interest (attach supporting statement) | | | | |
| 7 | Gains from sale or exchange of patents, copyrights, etc. | | | | |
| 8 | Fiduciary distributions (attach supporting statement) | | | | |
| 9 | Gross transportation income (see instructions) | | 4 | | |
| 10 | Other items of income | | | | |
| | ----- | | | | |
| 11 | Total. Enter here and on line 1, page 1 ▶ | | | | |
| 12 | Total. Enter here and include on line 5i, page 1 ▶ | | | | |

13 Is the corporation fiscally transparent under the laws of the foreign jurisdiction with respect to any item of income listed above? ☐ Yes ☐ No

If "Yes," attach a statement that provides the information requested above with respect to each such item of income.

SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States
(see instructions)**Important:** Fill in all applicable lines and schedules. If you need more space, see **Assembling the Return** in the instructions.

| | | | | | | | | | | | |
|--|--|--|--|---|-----------------------------|--|------------|-------|-----------|------------------|-------------------|
| Income | 1a | Gross receipts or sales | | b | Less returns and allowances | | c | Bal ▶ | 1c | | |
| | 2 | Cost of goods sold (attach Form 1125-A) | | | | | | | | 2 | |
| | 3 | Gross profit (subtract line 2 from line 1c) | | | | | | | | 3 | |
| | 4 | Dividends (Schedule C, line 13) | | | | | | | | 4 | |
| | 5 | Interest | | | | | | | | 5 | |
| | 6 | Gross rents | | | | | | | | 6 | |
| | 7 | Gross royalties | | | | | | | | 7 | |
| | 8 | Capital gain net income (attach Schedule D (Form 1120)) | | | | | | | | 8 | |
| | 9 | Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) | | | | | | | | 9 | |
| | 10 | Other income (see instructions—attach statement) | | | | | | | | 10 | |
| | 11 | Total income. Add lines 3 through 10 ▶ | | | | | | | | 11 | 18,180 [1] |
| Deductions (See instructions for limitations on deductions.) | 12 | Compensation of officers (see instructions—attach Form 1125-E) | | | | | | | | 12 | |
| | 13 | Salaries and wages (less employment credits) | | | | | | | | 13 | |
| | 14 | Repairs and maintenance | | | | | | | | 14 | |
| | 15 | Bad debts (for bad debts over \$500,000, attach a list of debtors and amounts) | | | | | | | | 15 | |
| | 16 | Rents | | | | | | | | 16 | |
| | 17 | Taxes and licenses | | | | | | | | 17 | |
| | 18 | Interest expense from Schedule I, line 25 (see instructions) | | | | | | | | 18 | |
| | 19 | Charitable contributions | | | | | | | | 19 | |
| | 20 | Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562) | | | | | | | | 20 | |
| | 21 | Depletion | | | | | | | | 21 | |
| | 22 | Advertising | | | | | | | | 22 | |
| | 23 | Pension, profit-sharing, etc., plans | | | | | | | | 23 | |
| | 24 | Employee benefit programs | | | | | | | | 24 | |
| | 25 | Reserved for future use | | | | | | | | 25 | |
| | 26 | Deductions allocated and apportioned to ECI from Schedule H, line 20 (see instructions) | | | | | | | | 26 | 1,260 |
| | 27 | Other deductions (attach statement) | | | | | | | | 27 | |
| | 28 | Total deductions. Add lines 12 through 27 ▶ | | | | | | | | 28 | 19,756 [1] |
| | 29 | Taxable income before NOL deduction and special deductions (subtract line 28 from line 11) ▶ | | | | | | | | 29 | 19,739 [1] |
| | 30 | Less: | a | Net operating loss deduction (see instructions) | 30a | | | | | | |
| | | b | Special deductions (Schedule C, line 14) | 30b | | | | | | | |
| | | c | Add lines 30a and 30b | | | | 30c | | | | |
| 31 | Taxable income or (loss). Subtract line 30c from line 29 | | | | | | | | 31 | 8,018 [1] | |

Form **1120-F** (2021)

SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States
(see instructions)**Important:** Fill in all applicable lines and schedules. If you need more space, see **Assembling the Return** in the instructions.

| | | | | | | | | | | | | |
|--|--|--|--|---|-----------------------------|--|------------|------------------|-----------|-----------|-----------------------|-----------------------|
| Income | 1a | Gross receipts or sales | | b | Less returns and allowances | | c | Bal ▶ | 1c | | | |
| | 2 | Cost of goods sold (attach Form 1125-A) | | | | | | | | | 2 | |
| | 3 | Gross profit (subtract line 2 from line 1c) | | | | | | | | | 3 | |
| | 4 | Dividends (Schedule C, line 13) | | | | | | | | | 4 | |
| | 5 | Interest | | | | | | | | | 5 | |
| | 6 | Gross rents | | | | | | | | | 6 | |
| | 7 | Gross royalties | | | | | | | | | 7 | |
| | 8 | Capital gain net income (attach Schedule D (Form 1120)) | | | | | | | | | 8 | |
| | 9 | Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) | | | | | | | | | 9 | |
| | 10 | Other income (see instructions—attach statement) | | | | | | | | | 10 | |
| | 11 | Total income. Add lines 3 through 10 ▶ | | | | | | | | | 11 | 97,162,772 [1] |
| Deductions (See instructions for limitations on deductions.) | 12 | Compensation of officers (see instructions—attach Form 1125-E) | | | | | | | | | 12 | |
| | 13 | Salaries and wages (less employment credits) | | | | | | | | | 13 | |
| | 14 | Repairs and maintenance | | | | | | | | | 14 | |
| | 15 | Bad debts (for bad debts over \$500,000, attach a list of debtors and amounts) | | | | | | | | | 15 | |
| | 16 | Rents | | | | | | | | | 16 | |
| | 17 | Taxes and licenses | | | | | | | | | 17 | |
| | 18 | Interest expense from Schedule I, line 25 (see instructions) | | | | | | | | | 18 | |
| | 19 | Charitable contributions | | | | | | | | | 19 | |
| | 20 | Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562) | | | | | | | | | 20 | |
| | 21 | Depletion | | | | | | | | | 21 | |
| | 22 | Advertising | | | | | | | | | 22 | |
| | 23 | Pension, profit-sharing, etc., plans | | | | | | | | | 23 | |
| | 24 | Employee benefit programs | | | | | | | | | 24 | |
| | 25 | Reserved for future use | | | | | | | | | 25 | |
| | 26 | Deductions allocated and apportioned to ECI from Schedule H, line 20 (see instructions) | | | | | | | | | 26 | 5,028,140 |
| | 27 | Other deductions (attach statement) | | | | | | | | | 27 | |
| | 28 | Total deductions. Add lines 12 through 27 ▶ | | | | | | | | | 28 | 82,085,973 [1] |
| | 29 | Taxable income before NOL deduction and special deductions (subtract line 28 from line 11) ▶ | | | | | | | | | 29 | 15,076,799 [1] |
| | 30 | Less: | a | Net operating loss deduction (see instructions) | 30a | | | | | | | |
| | | b | Special deductions (Schedule C, line 14) | 30b | | | | | | | | |
| | | c | Add lines 30a and 30b | | | | 30c | 4,704,458 | | | | |
| 31 | Taxable income or (loss). Subtract line 30c from line 29 | | | | | | | | | 31 | 21,465,573 [1] | |

Form **1120-F** (2021)

SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States

(continued)

Schedule C Dividends and Special Deductions (see instructions)

| | (a) Dividends | (b) % | (c) Special deductions: (a) × (b) |
|--|---------------|------------------|--------------------------------------|
| 1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) | | 50 | |
| 2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) | | 65 | |
| 3 Dividends on certain debt-financed stock of domestic and foreign corporations (section 246A) | | see instructions | |
| 4 Dividends on certain preferred stock of less-than-20%-owned public utilities | | 23.3 | |
| 5 Dividends on certain preferred stock of 20%-or-more-owned public utilities | | 26.7 | |
| 6 Dividends from less-than-20%-owned foreign corporations | | 50 | |
| 7 Dividends from 20%-or-more-owned foreign corporations | | 65 | |
| 8 Subtotal. Add lines 1 through 7. See instructions for limitation | | see instructions | |
| 9 Dividends from foreign corporations not included on line 3, 6, or 7 | | | |
| 10 IC-DISC and former DISC dividends not included on line 1, 2, or 3 (section 246(d)) | | | |
| 11 Other dividends | | | |
| 12 Deduction for dividends paid on certain preferred stock of public utilities | | | |
| 13 Total dividends. Add column (a), lines 8 through 11. Enter here and on line 4, page 4 | | | |
| 14 Total special deductions. Add column (c), lines 8 and 12. Enter here and on line 30b, page 4 ▶ | | | |

Schedule J Tax Computation (see instructions)

| | | | | |
|--|-----------|--------------------------|----------|-------|
| 1 Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) | 1,767 | <input type="checkbox"/> | | |
| 2 Income tax | | | 2 | 7,933 |
| 3 Base erosion minimum tax amount (attach Form 8991) | | | 3 | d |
| 4 Add lines 2 and 3 | | | 4 | d |
| 5a Foreign tax credit (attach Form 1118) | 5a | 79 | | |
| b General business credit (attach Form 3800) | 5b | d | | |
| c Credit for prior year minimum tax (attach Form 8827) | 5c | d | | |
| d Bond credits from Form 8912 | 5d | - | | |
| 6 Total credits. Add lines 5a through 5d | | | 6 | d |
| 7 Subtract line 6 from line 4 | | | 7 | 7,912 |
| 8 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Form 8902 <input type="checkbox"/> Other (attach statement) | | | 8 | 26 |
| 9 Total tax. Add lines 7 and 8. Enter here and on line 2, page 1 | | | 9 | 7,913 |

Form **1120-F** (2021)

SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States

(continued)

Schedule C Dividends and Special Deductions (see instructions)

| | (a) Dividends | (b) % | (c) Special deductions: (a) × (b) |
|--|---------------|------------------|--------------------------------------|
| 1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) | | 50 | |
| 2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) | | 65 | |
| 3 Dividends on certain debt-financed stock of domestic and foreign corporations (section 246A) | | see instructions | |
| 4 Dividends on certain preferred stock of less-than-20%-owned public utilities | | 23.3 | |
| 5 Dividends on certain preferred stock of 20%-or-more-owned public utilities | | 26.7 | |
| 6 Dividends from less-than-20%-owned foreign corporations | | 50 | |
| 7 Dividends from 20%-or-more-owned foreign corporations | | 65 | |
| 8 Subtotal. Add lines 1 through 7. See instructions for limitation | | see instructions | |
| 9 Dividends from foreign corporations not included on line 3, 6, or 7 | | | |
| 10 IC-DISC and former DISC dividends not included on line 1, 2, or 3 (section 246(d)) | | | |
| 11 Other dividends | | | |
| 12 Deduction for dividends paid on certain preferred stock of public utilities | | | |
| 13 Total dividends. Add column (a), lines 8 through 11. Enter here and on line 4, page 4 | | | |
| 14 Total special deductions. Add column (c), lines 8 and 12. Enter here and on line 30b, page 4 | | | |

Schedule J Tax Computation (see instructions)

| | | | |
|--|--------------------------|----------|-----------|
| 1 Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) | <input type="checkbox"/> | | |
| 2 Income tax | | 2 | 4,457,207 |
| 3 Base erosion minimum tax amount (attach Form 8991) | | 3 | d |
| 4 Add lines 2 and 3 | | 4 | d |
| 5a Foreign tax credit (attach Form 1118) | 5a | 6,333 | |
| b General business credit (attach Form 3800) | 5b | d | |
| c Credit for prior year minimum tax (attach Form 8827) | 5c | d | |
| d Bond credits from Form 8912 | 5d | - | |
| 6 Total credits. Add lines 5a through 5d | | 6 | d |
| 7 Subtract line 6 from line 4 | | 7 | 4,422,251 |
| 8 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Form 8902 <input type="checkbox"/> Other (attach statement) | | 8 | 377 |
| 9 Total tax. Add lines 7 and 8. Enter here and on line 2, page 1 | | 9 | 4,422,629 |

Form **1120-F** (2021)

SECTION III—Branch Profits Tax and Tax on Excess Interest**Part I—Branch Profits Tax** (see instructions)

| | | |
|---|-----------|---------------|
| 1 Enter the amount from Section II, line 29 | 1 | 19,739 |
| 2 Enter total adjustments to line 1 to get effectively connected earnings and profits. (Attach required statement showing the nature and amount of adjustments.) (See instructions.) | 2 | 6,758 |
| 3 Effectively connected earnings and profits. Combine line 1 and line 2 | 3 | 15,683 |
| 4a Enter U.S. net equity at the end of the current tax year. (Attach required statement.) | 4a | 15,200 |
| b Enter U.S. net equity at the end of the prior tax year. (Attach required statement.) | 4b | 14,633 |
| c Increase in U.S. net equity. If line 4a is greater than or equal to line 4b, subtract line 4b from line 4a. Enter the result here and skip to line 4e | 4c | 7,995 |
| d Decrease in U.S. net equity. If line 4b is greater than line 4a, subtract line 4a from line 4b | 4d | 7,706 |
| e Non-previously taxed accumulated effectively connected earnings and profits. Enter excess, if any, of effectively connected earnings and profits for preceding tax years beginning after 1986 over any dividend equivalent amounts for those tax years | 4e | 2,747 |
| 5 Dividend equivalent amount. Subtract line 4c from line 3. If zero or less, enter -0-. If no amount is entered on line 4c, add the lesser of line 4d or line 4e to line 3 and enter the total here | 5 | 3,359 |
| 6 Branch profits tax. Multiply line 5 by 30% (0.30) (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. Also complete item W on page 2 | 6 | 2,369 |

Part II—Tax on Excess Interest (see instructions for this Part and for Schedule I (Form 1120-F))

| | | |
|--|-----------|--|
| 7a Enter the interest from Section II, line 18 | 7a | |
| b Enter the inverse of the total amount deferred, capitalized, and disallowed from Schedule I, line 24g (i.e., if line 24g is negative, enter as a positive number; if line 24g is positive, enter as a negative number) | 7b | |
| c Combine lines 7a and 7b (amount must equal Schedule I, line 23) | 7c | |
| 8 Branch interest (see instructions for definition): Enter the sum of Schedule I, line 9, column (c), and Schedule I, line 22. If the interest paid by the foreign corporation's U.S. trade or business was increased because 80% or more of the foreign corporation's assets are U.S. assets, check this box <input type="checkbox"/> | 8 | |
| 9a Excess interest. Subtract line 8 from line 7c. If zero or less, enter -0- | 9a | |
| b If the foreign corporation is a bank, enter the excess interest treated as interest on deposits (see instructions for rules for computing this amount). Otherwise, enter -0- | 9b | |
| c Subtract line 9b from line 9a | 9c | |
| 10 Tax on excess interest. Multiply line 9c by 30% (0.30) (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. Also complete item W on page 2 | 10 | |

Part III—Additional Information

| | Yes | No |
|---|-----|----|
| 11 Is the corporation claiming a reduction in, or exemption from, the branch profits tax due to: | | |
| a A complete termination of all U.S. trades or businesses? | | |
| b The tax-free liquidation or reorganization of a foreign corporation? | | |
| c The tax-free incorporation of a U.S. trade or business? | | |
| If 11a or 11b applies and the transferee is a domestic corporation, attach Form 8848. If 11c applies, attach the statement required by Temporary Regulations section 1.884-2T(d)(5). | | |

SECTION III—Branch Profits Tax and Tax on Excess Interest**Part I—Branch Profits Tax** (see instructions)

| | | |
|---|-----------|--------------------|
| 1 Enter the amount from Section II, line 29 | 1 | 15,076,799 |
| 2 Enter total adjustments to line 1 to get effectively connected earnings and profits. (Attach required statement showing the nature and amount of adjustments.) (See instructions.) | 2 | -2,647,596 |
| 3 Effectively connected earnings and profits. Combine line 1 and line 2 | 3 | 9,568,447 |
| 4a Enter U.S. net equity at the end of the current tax year. (Attach required statement.) | 4a | 259,547,663 |
| b Enter U.S. net equity at the end of the prior tax year. (Attach required statement.) | 4b | 234,208,071 |
| c Increase in U.S. net equity. If line 4a is greater than or equal to line 4b, subtract line 4b from line 4a. Enter the result here and skip to line 4e | 4c | 63,155,678 |
| d Decrease in U.S. net equity. If line 4b is greater than line 4a, subtract line 4a from line 4b | 4d | 37,825,394 |
| e Non-previously taxed accumulated effectively connected earnings and profits. Enter excess, if any, of effectively connected earnings and profits for preceding tax years beginning after 1986 over any dividend equivalent amounts for those tax years | 4e | -28,589,967 |
| 5 Dividend equivalent amount. Subtract line 4c from line 3. If zero or less, enter -0-. If no amount is entered on line 4c, add the lesser of line 4d or line 4e to line 3 and enter the total here | 5 | 9,308,326 |
| 6 Branch profits tax. Multiply line 5 by 30% (0.30) (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. Also complete item W on page 2 | 6 | 1,006,128 |

Part II—Tax on Excess Interest (see instructions for this Part and for Schedule I (Form 1120-F))

| | | |
|--|-----------|--|
| 7a Enter the interest from Section II, line 18 | 7a | |
| b Enter the inverse of the total amount deferred, capitalized, and disallowed from Schedule I, line 24g (i.e., if line 24g is negative, enter as a positive number; if line 24g is positive, enter as a negative number) | 7b | |
| c Combine lines 7a and 7b (amount must equal Schedule I, line 23) | 7c | |
| 8 Branch interest (see instructions for definition): Enter the sum of Schedule I, line 9, column (c), and Schedule I, line 22. If the interest paid by the foreign corporation's U.S. trade or business was increased because 80% or more of the foreign corporation's assets are U.S. assets, check this box <input type="checkbox"/> | 8 | |
| 9a Excess interest. Subtract line 8 from line 7c. If zero or less, enter -0- | 9a | |
| b If the foreign corporation is a bank, enter the excess interest treated as interest on deposits (see instructions for rules for computing this amount). Otherwise, enter -0- | 9b | |
| c Subtract line 9b from line 9a | 9c | |
| 10 Tax on excess interest. Multiply line 9c by 30% (0.30) (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. Also complete item W on page 2 | 10 | |

Part III—Additional Information

| | Yes | No |
|---|-----|----|
| 11 Is the corporation claiming a reduction in, or exemption from, the branch profits tax due to: | | |
| a A complete termination of all U.S. trades or businesses? | | |
| b The tax-free liquidation or reorganization of a foreign corporation? | | |
| c The tax-free incorporation of a U.S. trade or business? | | |
| If 11a or 11b applies and the transferee is a domestic corporation, attach Form 8848. If 11c applies, attach the statement required by Temporary Regulations section 1.884-2T(d)(5). | | |

Note: Check if completing on ☐ U.S. basis or ☐ Worldwide basis**Schedule L Balance Sheets per Books**

| | | Beginning of tax year | | End of tax year | |
|--------------------|---|-----------------------|-----|-----------------|-----|
| | | (a) | (b) | (c) | (d) |
| Assets | | | | | |
| 1 | Cash | | | | |
| 2a | Trade notes and accounts receivable | | | | |
| b | Less allowance for bad debts | () | | () | |
| 3 | Inventories | | | | |
| 4 | U.S. government obligations | | | | |
| 5 | Tax-exempt securities (see instructions) | | | | |
| 6a | Interbranch current assets* | | | | |
| b | Other current non-U.S. assets* | | | | |
| c | Other current U.S. assets* | | | | |
| 7 | Loans to shareholders | | | | |
| 8 | Mortgage and real estate loans | | | | |
| 9a | Other loans and investments—non-U.S. assets* | | | | |
| b | Other loans and investments—U.S. assets* | | | | |
| 10a | Buildings and other depreciable assets | | | | |
| b | Less accumulated depreciation | () | | () | |
| 11a | Depletable assets | | | | |
| b | Less accumulated depletion | () | | () | |
| 12 | Land (net of any amortization) | | | | |
| 13a | Intangible assets (amortizable only) | | | | |
| b | Less accumulated amortization | () | | () | |
| 14 | Assets held in trust | | | | |
| 15 | Other non-current interbranch assets* | | | | |
| 16a | Other non-current non-U.S. assets* | | | | |
| b | Other non-current U.S. assets* | | | | |
| 17 | Total assets | | | | |
| Liabilities | | | | | |
| 18 | Accounts payable | | | | |
| 19 | Mortgages, notes, bonds payable in less than 1 year: | | | | |
| a | Interbranch liabilities* | | | | |
| b | Third-party liabilities* | | | | |
| 20 | Other current liabilities* | | | | |
| 21 | Loans from shareholders | | | | |
| 22 | Mortgages, notes, bonds payable in 1 year or more: | | | | |
| a | Interbranch liabilities* | | | | |
| b | Third-party liabilities* | | | | |
| 23 | Liabilities held in trust | | | | |
| 24a | Other interbranch liabilities* | | | | |
| b | Other third-party liabilities* | | | | |
| Equity | | | | | |
| 25 | Capital stock: a Preferred stock | | | | |
| | b Common stock | | | | |
| 26 | Additional paid-in capital | | | | |
| 27 | Retained earnings—Appropriated* | | | | |
| 28 | Retained earnings—Unappropriated | | | | |
| 29 | Adjustments to shareholders' equity* | | | | |
| 30 | Less cost of treasury stock | () | | () | |
| 31 | Total liabilities and shareholders' equity | | | | |

* Attach statement—see instructions.

Form **1120-F** (2021)

Note: Check if completing on ☐ U.S. basis or ☐ Worldwide basis**Schedule L Balance Sheets per Books**

| | Beginning of tax year | | End of tax year | |
|--|-----------------------|-----|-----------------|-----|
| | (a) | (b) | (c) | (d) |
| Assets | | | | |
| 1 Cash | | | | |
| 2a Trade notes and accounts receivable | | | | |
| b Less allowance for bad debts | () | | () | |
| 3 Inventories | | | | |
| 4 U.S. government obligations | | | | |
| 5 Tax-exempt securities (see instructions) | | | | |
| 6a Interbranch current assets* | | | | |
| b Other current non-U.S. assets* | | | | |
| c Other current U.S. assets* | | | | |
| 7 Loans to shareholders | | | | |
| 8 Mortgage and real estate loans | | | | |
| 9a Other loans and investments—non-U.S. assets* | | | | |
| b Other loans and investments—U.S. assets* | | | | |
| 10a Buildings and other depreciable assets | | | | |
| b Less accumulated depreciation | () | | () | |
| 11a Depletable assets | | | | |
| b Less accumulated depletion | () | | () | |
| 12 Land (net of any amortization) | | | | |
| 13a Intangible assets (amortizable only) | | | | |
| b Less accumulated amortization | () | | () | |
| 14 Assets held in trust | | | | |
| 15 Other non-current interbranch assets* | | | | |
| 16a Other non-current non-U.S. assets* | | | | |
| b Other non-current U.S. assets* | | | | |
| 17 Total assets | | | | |
| Liabilities | | | | |
| 18 Accounts payable | | | | |
| 19 Mortgages, notes, bonds payable in less than 1 year: | | | | |
| a Interbranch liabilities* | | | | |
| b Third-party liabilities* | | | | |
| 20 Other current liabilities* | | | | |
| 21 Loans from shareholders | | | | |
| 22 Mortgages, notes, bonds payable in 1 year or more: | | | | |
| a Interbranch liabilities* | | | | |
| b Third-party liabilities* | | | | |
| 23 Liabilities held in trust | | | | |
| 24a Other interbranch liabilities* | | | | |
| b Other third-party liabilities* | | | | |
| Equity | | | | |
| 25 Capital stock: a Preferred stock | | | | |
| b Common stock | | | | |
| 26 Additional paid-in capital | | | | |
| 27 Retained earnings—Appropriated* | | | | |
| 28 Retained earnings—Unappropriated | | | | |
| 29 Adjustments to shareholders' equity* | | | | |
| 30 Less cost of treasury stock | | () | | () |
| 31 Total liabilities and shareholders' equity | | | | |

* Attach statement—see instructions.

Form **1120-F** (2021)

Schedule W Overpayment Resulting From Tax Deducted and Withheld Under Chapters 3 and 4

| | | |
|---|----------|--|
| 1 Total Chapter 3 and 4 payments. Enter the amount from page 1, line 5i | 1 | |
| 2 Enter the tax amount from page 1, line 1 | 2 | |
| 3 Enter the portion of the tax amount shown on page 1, line 2, pertaining to income associated with amounts deducted and withheld under sections 1445 and 1446 (see instructions for general guidelines) | 3 | |
| 4 Total Chapter 3 and 4 tax. Combine lines 2 and 3 | 4 | |
| 5 Tentative overpayment resulting from tax deducted and withheld under Chapters 3 and 4. Subtract line 4 from line 1 | 5 | |
| 6 Enter the amount from page 1, line 8a | 6 | |
| 7 Overpayment resulting from tax deducted and withheld under Chapters 3 and 4. Enter the smaller of line 5 or line 6. Enter the result here and on page 1, line 8b | 7 | |

Form **1120-F** (2021)

Schedule W Overpayment Resulting From Tax Deducted and Withheld Under Chapters 3 and 4

| | | |
|---|----------|--|
| 1 Total Chapter 3 and 4 payments. Enter the amount from page 1, line 5i | 1 | |
| 2 Enter the tax amount from page 1, line 1 | 2 | |
| 3 Enter the portion of the tax amount shown on page 1, line 2, pertaining to income associated with amounts deducted and withheld under sections 1445 and 1446 (see instructions for general guidelines) | 3 | |
| 4 Total Chapter 3 and 4 tax. Combine lines 2 and 3 | 4 | |
| 5 Tentative overpayment resulting from tax deducted and withheld under Chapters 3 and 4. Subtract line 4 from line 1 | 5 | |
| 6 Enter the amount from page 1, line 8a | 6 | |
| 7 Overpayment resulting from tax deducted and withheld under Chapters 3 and 4. Enter the smaller of line 5 or line 6. Enter the result here and on page 1, line 8b | 7 | |

Form **1120-F** (2021)

**SCHEDULES M-1 and M-2
(Form 1120-F)**Department of the Treasury
Internal Revenue Service

Name of corporation

**Reconciliation of Income (Loss) and Analysis of
Unappropriated Retained Earnings per Books**► Go to www.irs.gov/Form1120F for the latest information.
► Attach to Form 1120-F.

OMB No. 1545-0123

2021

Employer identification number

Corporation 2021 Line Item Counts (Estimated from SOI Sample)**Schedule M-1****Reconciliation of Income (Loss) per Books With Income per Return****Note:** The corporation may be required to file Schedule M-3 (see instructions).

| | | | | | |
|----------|---|---------------|-----------|--|---------------|
| 1 | Net income (loss) per books | 11,483 | 7 | Income recorded on books this year not included on this return (itemize): | |
| 2 | Federal income tax per books | 2,042 | a | Tax-exempt interest \$ | d |
| 3 | Excess of capital losses over capital gains | 189 | b | Other (itemize): | |
| 4 | Income subject to tax not recorded on books this year (itemize): | | | | 1,942 |
| | | 930 | 8 | Deductions on this return not charged against book income this year (itemize): | |
| 5 | Expenses recorded on books this year not deducted on this return (itemize): | | a | Depreciation . . . \$ | d |
| a | Depreciation \$ | 678 | b | Charitable contributions \$ | |
| b | Charitable contributions \$ | | c | Other (itemize): | |
| c | Travel and entertainment \$ | 500 | | | 3,329 |
| d | Other (itemize): | | | | 4,363 |
| | | 3,878 | 9 | Add lines 7 and 8 | |
| 6 | Add lines 1 through 5 | 11,717 | 10 | Income—line 6 less line 9 | 11,827 |

Schedule M-2**Analysis of Unappropriated Retained Earnings per Books**

| | | | | | | | |
|----------|--|--|----------|---|----------|--------------------|--------------|
| 1 | Balance at beginning of year | | 5 | Distributions: | a | Cash | 1,913 |
| 2 | Net income (loss) per books | | | | b | Stock | d |
| 3 | Other increases (itemize): | | | | c | Property | d |
| | | | 6 | Other decreases (itemize): | | | |
| 4 | Add lines 1, 2, and 3 | | 7 | Add lines 5 and 6 | | | |
| | | | 8 | Balance at end of year (line 4 less line 7) | | | |

Who Must File

Generally, any foreign corporation that is required to complete Form 1120-F, Section II must complete Schedules M-1 and M-2 (Form 1120-F). However, the following rules apply.

Do not complete Schedules M-1, M-2, and M-3 if total assets at the end of the tax year (Schedule L, line 17, column (d)) are less than \$25,000.

Complete Schedule M-3 in lieu of Schedule M-1 if total assets at the end of the tax year that are reportable on Schedule L are \$10 million or more.

A corporation filing Form 1120-F that is not required to file Schedule M-3 may voluntarily file Schedule M-3 instead of Schedule M-1. See the Instructions for Schedule M-3 (Form 1120-F) for more information.

Foreign corporations that **(a)** are required to file a Schedule M-3 (Form 1120-F) and have less than \$50 million in total assets at the end of the tax year, or **(b)** are not required to file a Schedule M-3 (Form 1120-F) and voluntarily file a Schedule M-3 (Form 1120-F) must either **(1)** complete Schedule M-3 (Form 1120-F) entirely, or **(2)** complete Schedule M-3 (Form 1120-F) through Part I and complete Schedule M-1 instead of

completing Parts II and III of Schedule M-3 (Form 1120-F). If the foreign corporation chooses **(2)**, then Schedule M-1, line 1 must equal Schedule M-3 (Form 1120-F), Part I, line 11. See the Instructions for Schedule M-3 (Form 1120-F) for more information.

Note: If Schedule M-3 is completed in lieu of Schedule M-1, the corporation is still required to complete Schedule M-2.

Specific Instructions**Schedule M-1****Line 1. Net income (loss) per books.**

The foreign corporation must report on line 1 of Schedule M-1 the net income (loss) per the set(s) of books taken into account on Schedule L.

Line 5c. Travel and entertainment expenses. Include any of the following.

- Entertainment expenses not deductible under section 274(a).
- Meal expenses not deductible under section 274(n).
- Expenses for the use of an entertainment facility.
- The part of business gifts over \$25.
- Expenses of an individual over \$2,000 that are allocable to conventions on cruise ships.

- Employee achievement awards of non-tangible property or of tangible property if the value is over \$400 (\$1,600 if part of a qualified plan).

- The part of luxury water travel expenses not deductible under section 274(m).

- Expenses for travel as a form of education.

- Other nondeductible travel and entertainment expenses.

Line 7a. Tax-exempt interest. Report any tax-exempt interest received or accrued, including any exempt-interest dividends received as a shareholder in a mutual fund or other regulated investment company. Also report this same amount in item P at the top of page 2 of Form 1120-F.

Schedule M-2**Line 1. Beginning balance of unappropriated retained earnings.**

Enter the beginning balance of unappropriated retained earnings per the set(s) of books taken into account on Schedule L.

Note: For additional information for Schedule M-2 reporting, see the Instructions for Schedule M-3 (Form 1120-F).

**SCHEDULES M-1 and M-2
(Form 1120-F)**Department of the Treasury
Internal Revenue Service

Name of corporation

**Reconciliation of Income (Loss) and Analysis of
Unappropriated Retained Earnings per Books**► Go to www.irs.gov/Form1120F for the latest information.

► Attach to Form 1120-F.

OMB No. 1545-0123

2021**Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)**

Employer identification number

Schedule M-1**Reconciliation of Income (Loss) per Books With Income per Return****Note:** The corporation may be required to file Schedule M-3 (see instructions).

| | | | | | |
|----------|---|------------------|-----------|--|------------------|
| 1 | Net income (loss) per books | 1,412,718 | 7 | Income recorded on books this year not included on this return (itemize): | |
| 2 | Federal income tax per books | 257,950 | a | Tax-exempt interest \$ | d |
| 3 | Excess of capital losses over capital gains | 5,351 | b | Other (itemize): | |
| 4 | Income subject to tax not recorded on books this year (itemize): | | | | 536,287 |
| | | 437,256 | 8 | Deductions on this return not charged against book income this year (itemize): | |
| 5 | Expenses recorded on books this year not deducted on this return (itemize): | | a | Depreciation . . . \$ | d |
| a | Depreciation \$ | 23,771 | b | Charitable contributions \$ | |
| b | Charitable contributions \$ | | c | Other (itemize): | |
| c | Travel and entertainment \$ | 1,843 | | | 386,633 |
| d | Other (itemize): | | | | |
| | | 408,063 | 9 | Add lines 7 and 8 | 922,958 |
| 6 | Add lines 1 through 5 | 2,521,337 | 10 | Income—line 6 less line 9 | 1,599,376 |

Schedule M-2**Analysis of Unappropriated Retained Earnings per Books**

| | | | | | | |
|----------|--|--|----------|---|-----------------------------|------------------|
| 1 | Balance at beginning of year | | 5 | Distributions: | a Cash | 4,133,753 |
| 2 | Net income (loss) per books | | | | b Stock | d |
| 3 | Other increases (itemize): | | | | c Property | d |
| | | | 6 | Other decreases (itemize): | | |
| 4 | Add lines 1, 2, and 3 | | 7 | Add lines 5 and 6 | | |
| | | | 8 | Balance at end of year (line 4 less line 7) | | |

Who Must File

Generally, any foreign corporation that is required to complete Form 1120-F, Section II must complete Schedules M-1 and M-2 (Form 1120-F). However, the following rules apply.

Do not complete Schedules M-1, M-2, and M-3 if total assets at the end of the tax year (Schedule L, line 17, column (d)) are less than \$25,000.

Complete Schedule M-3 in lieu of Schedule M-1 if total assets at the end of the tax year that are reportable on Schedule L are \$10 million or more.

A corporation filing Form 1120-F that is not required to file Schedule M-3 may voluntarily file Schedule M-3 instead of Schedule M-1. See the Instructions for Schedule M-3 (Form 1120-F) for more information.

Foreign corporations that **(a)** are required to file a Schedule M-3 (Form 1120-F) and have less than \$50 million in total assets at the end of the tax year, or **(b)** are not required to file a Schedule M-3 (Form 1120-F) and voluntarily file a Schedule M-3 (Form 1120-F) must either **(1)** complete Schedule M-3 (Form 1120-F) entirely, or **(2)** complete Schedule M-3 (Form 1120-F) through Part I and complete Schedule M-1 instead of

completing Parts II and III of Schedule M-3 (Form 1120-F). If the foreign corporation chooses **(2)**, then Schedule M-1, line 1 must equal Schedule M-3 (Form 1120-F), Part I, line 11. See the Instructions for Schedule M-3 (Form 1120-F) for more information.

Note: If Schedule M-3 is completed in lieu of Schedule M-1, the corporation is still required to complete Schedule M-2.

Specific Instructions**Schedule M-1****Line 1. Net income (loss) per books.**

The foreign corporation must report on line 1 of Schedule M-1 the net income (loss) per the set(s) of books taken into account on Schedule L.

Line 5c. Travel and entertainment expenses. Include any of the following.

- Entertainment expenses not deductible under section 274(a).
- Meal expenses not deductible under section 274(n).
- Expenses for the use of an entertainment facility.
- The part of business gifts over \$25.
- Expenses of an individual over \$2,000 that are allocable to conventions on cruise ships.

- Employee achievement awards of non-tangible property or of tangible property if the value is over \$400 (\$1,600 if part of a qualified plan).

- The part of luxury water travel expenses not deductible under section 274(m).

- Expenses for travel as a form of education.

- Other nondeductible travel and entertainment expenses.

Line 7a. Tax-exempt interest. Report any tax-exempt interest received or accrued, including any exempt-interest dividends received as a shareholder in a mutual fund or other regulated investment company. Also report this same amount in item P at the top of page 2 of Form 1120-F.

Schedule M-2**Line 1. Beginning balance of unappropriated retained earnings.**

Enter the beginning balance of unappropriated retained earnings per the set(s) of books taken into account on Schedule L.

Note: For additional information for Schedule M-2 reporting, see the Instructions for Schedule M-3 (Form 1120-F).

**SCHEDULE M-3
(Form 1120-F)**Department of the Treasury
Internal Revenue Service**Net Income (Loss) Reconciliation for Foreign
Corporations With Reportable Assets of \$10 Million or More**

▶ Attach to Form 1120-F.

▶ Go to www.irs.gov/Form1120F for instructions and the latest information.

OMB No. 1545-0123

2021

Name of corporation

Employer identification number

Corporation 2021 Line Item Counts (Estimated from SOI Sample)

- A** Has the corporation reported taxable income on Form 1120-F, page 4, using a treaty provision to attribute business profits to a U.S. permanent establishment under rules other than section 864(c)? ☐ Yes ☐ No
244 3,768
- B** Did the corporation prepare a non-consolidated, worldwide, certified audited income statement for the period (see instructions)? ☐ Yes ☐ No
1,422 2,573
- C** Did the corporation prepare a non-consolidated, worldwide income statement for the period (see instructions)? ☐ Yes ☐ No
1,803 2,158
- D** Did the corporation prepare certified audited income statement(s) for the set(s) of books reported on Form 1120-F, Schedule L? ☐ Yes ☐ No
1,226 2,756

Part I Financial Information and Net Income (Loss) Reconciliation (see instructions)

- 1** Is the corporation a foreign bank as defined in Regulations section 1.882-5(c)(4)? 148
☐ **Yes.** Complete the remainder of Part I as follows:
 If D is "Yes," use the income statement described in D to complete lines 2 through 5 and 7 through 11.
 If D is "No," use the income statement(s) for the set(s) of books reported on Form 1120-F, Schedule L to complete lines 2 through 5 and 7 through 11.
☐ **No.** Complete the remainder of Part I as follows: 3,863
 If B is "Yes," use the income statement described in B to complete lines 2 through 11.
 If B is "No" and C is "Yes," use the income statement described in C to complete lines 2 through 11.
 If B and C are "No" and D is "Yes," use the income statement described in D to complete lines 2 through 11.
 If B, C, and D are "No," use the income statement described in the instructions to complete lines 2 through 11.
- 2a** Enter the income statement period: Beginning **3,970** Ending **3,970**
- b** Has the corporation's income statement been restated for the income statement period entered on line 2a?
☐ **Yes.** Attach an explanation and the amount of each item restated. d
☐ **No.** d
- c** Has the corporation's income statement been restated for any of the 5 income statement periods immediately preceding the period on line 2a?
☐ **Yes.** Attach an explanation and the amount of each item restated. 6
☐ **No.** 4,008
- 3** Is any of the corporation's stock publicly traded on any exchange, U.S. or foreign?
☐ **Yes.** List exchange(s) and symbol ▶ 152 160
☐ **No.** 3,849
- | | | |
|---|-----------|---------------|
| 4 Non-consolidated foreign corporation net income (loss) in U.S. dollars from the income statement source identified in line 1 | 4 | 3,792 |
| 5a Net income from includible disregarded foreign entities not included on line 4 (attach statement) | 5a | 17 |
| b Net loss from includible disregarded foreign entities not included on line 4 (attach statement) | 5b | (9) |
| c Net income from includible disregarded U.S. entities not included on line 4 (attach statement) | 5c | 42 |
| d Net loss from includible disregarded U.S. entities not included on line 4 (attach statement) | 5d | (31) |
| 6 Net income (loss) from foreign locations not included on line 4 (attach statement) | 6 | *20 |
| 7a Net income of non-includible entities (attach statement) | 7a | (16) |
| b Net loss of non-includible entities (attach statement) | 7b | *16 |
| 8 Adjustments to intercompany transactions (attach statement) | 8 | *17 |
| 9 Adjustments to reconcile income statement period to tax year (attach statement) | 9 | 53 |
| 10 Other adjustments to reconcile to amount on line 11 (attach statement) | 10 | 74 |
| 11 Adjusted financial net income (loss) of non-consolidated foreign corporation. Combine lines 4 through 10 | 11 | 3,858 |
- Note.** Part I, line 11, must equal Part II, line 28, column (a) or Schedule M-1, line 1 (see instructions).

**SCHEDULE M-3
(Form 1120-F)**Department of the Treasury
Internal Revenue Service**Net Income (Loss) Reconciliation for Foreign
Corporations With Reportable Assets of \$10 Million or More**

▶ Attach to Form 1120-F.

▶ Go to www.irs.gov/Form1120F for instructions and the latest information.

OMB No. 1545-0123

2021

Name of corporation

Employer identification number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)

- A** Has the corporation reported taxable income on Form 1120-F, page 4, using a treaty provision to attribute business profits to a U.S. permanent establishment under rules other than section 864(c)? ☐ Yes ☐ No
- B** Did the corporation prepare a non-consolidated, worldwide, certified audited income statement for the period (see instructions)? ☐ Yes ☐ No
- C** Did the corporation prepare a non-consolidated, worldwide income statement for the period (see instructions)? ☐ Yes ☐ No
- D** Did the corporation prepare certified audited income statement(s) for the set(s) of books reported on Form 1120-F, Schedule L? ☐ Yes ☐ No

Part I Financial Information and Net Income (Loss) Reconciliation (see instructions)

- 1** Is the corporation a foreign bank as defined in Regulations section 1.882-5(c)(4)?
☐ **Yes.** Complete the remainder of Part I as follows:
 If D is "Yes," use the income statement described in D to complete lines 2 through 5 and 7 through 11.
 If D is "No," use the income statement(s) for the set(s) of books reported on Form 1120-F, Schedule L to complete lines 2 through 5 and 7 through 11.
- ☐ **No.** Complete the remainder of Part I as follows:
 If B is "Yes," use the income statement described in B to complete lines 2 through 11.
 If B is "No" and C is "Yes," use the income statement described in C to complete lines 2 through 11.
 If B and C are "No" and D is "Yes," use the income statement described in D to complete lines 2 through 11.
 If B, C, and D are "No," use the income statement described in the instructions to complete lines 2 through 11.
- 2a** Enter the income statement period: Beginning _____ Ending _____
- b** Has the corporation's income statement been restated for the income statement period entered on line 2a?
☐ **Yes.** Attach an explanation and the amount of each item restated.
☐ **No.**
- c** Has the corporation's income statement been restated for any of the 5 income statement periods immediately preceding the period on line 2a?
☐ **Yes.** Attach an explanation and the amount of each item restated.
☐ **No.**
- 3** Is any of the corporation's stock publicly traded on any exchange, U.S. or foreign?
☐ **Yes.** List exchange(s) and symbol ▶ _____
☐ **No.**

| | | |
|---|-----------|----------------------|
| 4 Non-consolidated foreign corporation net income (loss) in U.S. dollars from the income statement source identified in line 1 | 4 | 241,749,339 |
| 5a Net income from includible disregarded foreign entities not included on line 4 (attach statement) | 5a | 45,661,993 |
| b Net loss from includible disregarded foreign entities not included on line 4 (attach statement) | 5b | (1,054,639) |
| c Net income from includible disregarded U.S. entities not included on line 4 (attach statement) | 5c | 1,228,714 |
| d Net loss from includible disregarded U.S. entities not included on line 4 (attach statement) | 5d | (186,052) |
| 6 Net income (loss) from foreign locations not included on line 4 (attach statement) | 6 | *-40,036 |
| 7a Net income of non-includible entities (attach statement) | 7a | (8,844,102) |
| b Net loss of non-includible entities (attach statement) | 7b | *3,925,366 |
| 8 Adjustments to intercompany transactions (attach statement) | 8 | *-85,369 |
| 9 Adjustments to reconcile income statement period to tax year (attach statement) | 9 | -6,044,284 |
| 10 Other adjustments to reconcile to amount on line 11 (attach statement) | 10 | -3,155,055 |
| 11 Adjusted financial net income (loss) of non-consolidated foreign corporation. Combine lines 4 through 10 | 11 | 273,710,962 |

Note. Part I, line 11, must equal Part II, line 28, column (a) or Schedule M-1, line 1 (see instructions).

Name of corporation

Employer identification number

Corporation 2021 Line Item Counts (Estimated from SOI Sample)**Part II Reconciliation of Net Income (Loss) per Income Statement of Non-Consolidated Foreign Corporations With Taxable Income per Return (see instructions)**

| Income (Loss) Items | | (a) Income (Loss) per Income Statement | (b) Temporary Differences | (c) Permanent Differences | (d) Other Permanent Differences for Allocations to Non-ECI and ECI | (e) Income (Loss) per Tax Return |
|---------------------|--|--|---------------------------------|---------------------------------|--|--|
| 1 | Gross receipts | 350 | 30 | 20 | 83 | 308 |
| 2 | Cost of goods sold (attach statement) | 244 | 109 | 12 | 44 | 217 |
| 3a | Dividends from foreign entities | 108 | 27 | 32 | 87 | 19 |
| b | Dividends from U.S. entities | 238 | 130 | 44 | 51 | 67 |
| c | Substitute dividend payments received | - | - | - | - | - |
| 4a | Interest income excluding interest equivalents | 795 | 148 | 187 | 385 | 457 |
| b | Substitute interest payments received | d | - | - | d | - |
| c | Interest equivalents not included on line 4b | 29 | d | d | 12 | 11 |
| 5 | Gross rental income | 141 | 5 | 6 | 27 | 138 |
| 6 | Gross royalty income | 35 | d | d | 18 | 41 |
| 7 | Fee and commission income | 118 | 34 | 51 | 30 | 128 |
| 8 | Income (loss) from equity method corporations | 19 | 12 | 6 | | |
| 9 | Net income (loss) from U.S. partnerships | 1,349 | 907 | 649 | 1,020 | 1,684 |
| 10 | Net income (loss) from certain foreign partnerships (see instructions) | 395 | 195 | 149 | 382 | 365 |
| 11 | Net income (loss) from other pass- through entities (attach statement) | 94 | 90 | 49 | 76 | 120 |
| 12 | Items relating to reportable transactions (attach statement) | d | d | - | - | - |
| 13 | Hedging transactions | 61 | 18 | 7 | 40 | 30 |
| 14a | Mark-to-market income (loss) under section 475(a) | 49 | 27 | d | d | 34 |
| b | Mark-to-market income (loss) subject to section 475(d)(3)(B) | d | d | d | - | d |
| c | Mark-to-market income (loss) under section 475(e) | d | d | d | - | d |
| d | Mark-to-market income (loss) under section 475(f) | d | - | d | - | d |
| 15 | Gain (loss) from certain section 988 transactions | 65 | *17 | 11 | 20 | 40 |
| 16a | Interest income from global securities dealing | - | - | - | - | - |
| b | Dividends from global securities dealing | - | - | - | - | - |
| c | Gains (losses) and other fixed and determinable, annual, or periodic income from global securities dealing not included on lines 16a and 16b | 24 | 7 | *15 | 5 | 8 |
| 17 | Sales versus lease (for sellers and/or lessors) | - | - | - | - | - |
| 18 | Section 481(a) adjustments | | d | d | - | 25 |
| 19 | Unearned/deferred revenue | 10 | 19 | d | d | 18 |
| 20 | Original issue discount, imputed interest, and phantom income | - | - | d | - | d |
| 21a | Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities | 410 | 308 | 83 | | |
| b | Gross capital gains from Schedule D, excluding amounts from pass-through entities | | 106 | 71 | 49 | 178 |

Name of corporation

Employer identification number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)**Part II Reconciliation of Net Income (Loss) per Income Statement of Non-Consolidated Foreign Corporations With Taxable Income per Return (see instructions)**

| Income (Loss) Items | | (a) Income (Loss) per Income Statement | (b) Temporary Differences | (c) Permanent Differences | (d) Other Permanent Differences for Allocations to Non-ECI and ECI | (e) Income (Loss) per Tax Return |
|---------------------|--|--|---------------------------------|---------------------------------|--|--|
| 1 | Gross receipts | 309,504,107 | 89,853 | -32,541,582 | -186,669,058 | 90,381,474 |
| 2 | Cost of goods sold (attach statement) | -129,309,990 | 270,608 | 320,412 | 58,052,203 | -70,433,062 |
| 3a | Dividends from foreign entities | 19,612,262 | -220,650 | -1,979,983 | -17,411,448 | 181 |
| b | Dividends from U.S. entities | 7,940,285 | -593,663 | -1,210,682 | -4,832,318 | 1,303,621 |
| c | Substitute dividend payments received | - | - | - | - | - |
| 4a | Interest income excluding interest equivalents | 52,914,081 | -666,655 | -12,420,036 | -16,489,142 | 23,338,248 |
| b | Substitute interest payments received | d | - | - | d | - |
| c | Interest equivalents not included on line 4b | 6,316,620 | d | d | -5,034,951 | 1,272,442 |
| 5 | Gross rental income | 3,577,282 | 167 | -16,041 | -1,528,002 | 2,038,675 |
| 6 | Gross royalty income | 129,799 | d | d | -7,054 | 115,203 |
| 7 | Fee and commission income | 12,243,381 | 40,725 | -794,165 | -2,069,139 | 9,420,996 |
| 8 | Income (loss) from equity method corporations | 963,492 | -52,060 | -155,341 | | |
| 9 | Net income (loss) from U.S. partnerships | 44,348,234 | -10,791,325 | -4,029,048 | -23,429,556 | 5,693,409 |
| 10 | Net income (loss) from certain foreign partnerships (see instructions) | 41,977,362 | -3,852,759 | -6,109,026 | -34,877,671 | -2,914,171 |
| 11 | Net income (loss) from other pass- through entities (attach statement) | 5,369,781 | -1,948,677 | -1,015,929 | -1,788,911 | 594,888 |
| 12 | Items relating to reportable transactions (attach statement) | d | d | - | - | - |
| 13 | Hedging transactions | 438,910 | -11,084 | -178,035 | -54,704 | 195,087 |
| 14a | Mark-to-market income (loss) under section 475(a) | 424,568 | -224,582 | d | d | 210,164 |
| b | Mark-to-market income (loss) subject to section 475(d)(3)(B) | d | d | d | - | d |
| c | Mark-to-market income (loss) under section 475(e) | d | d | d | - | d |
| d | Mark-to-market income (loss) under section 475(f) | d | - | d | - | d |
| 15 | Gain (loss) from certain section 988 transactions | 238,070 | *12,207 | -34,548 | -22,042 | 193,688 |
| 16a | Interest income from global securities dealing | - | - | - | - | - |
| b | Dividends from global securities dealing | - | - | - | - | - |
| c | Gains (losses) and other fixed and determinable, annual, or periodic income from global securities dealing not included on lines 16a and 16b | 180,638 | 159,888 | *15,175 | 1,900,296 | 2,255,997 |
| 17 | Sales versus lease (for sellers and/or lessors) | - | - | - | - | - |
| 18 | Section 481(a) adjustments | | d | d | - | -2,919,411 |
| 19 | Unearned/deferred revenue | 65,848 | 121,504 | d | d | 123,755 |
| 20 | Original issue discount, imputed interest, and phantom income | - | - | d | - | d |
| 21a | Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities | 14,623,763 | -4,520,394 | -10,091,484 | | |
| b | Gross capital gains from Schedule D, excluding amounts from pass-through entities | | 829,411 | 1,433,073 | -237,065 | 2,024,392 |

Name of corporation

Corporation 2021 Line Item Counts (Estimated from SOI Sample)

Employer identification number

Part II Reconciliation of Net Income (Loss) per Income Statement of Non-Consolidated Foreign Corporations With Taxable Income per Return (see instructions) (continued from page 2)

| Income (Loss) Items | (a) Income (Loss) per Income Statement | (b) Temporary Differences | (c) Permanent Differences | (d) Other Permanent Differences for Allocations to Non-ECI and ECI | (e) Income (Loss) per Tax Return |
|---|--|---------------------------------|---------------------------------|--|--|
| 21c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses | | 47 | 24 | 21 | 70 |
| d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses | | 193 | 58 | 29 | 245 |
| e Abandonment losses | | d | d | d | d |
| f Worthless stock losses (attach statement) | | - | - | - | - |
| g Other gain/loss on disposition of assets other than inventory | | 35 | 6 | 62 | 89 |
| 22 Capital loss limitation and carryforward used | | 188 | 74 | 31 | 255 |
| 23 Gross effectively connected income of foreign banks from books that do not give rise to U.S. booked liabilities | | - | - | d | d |
| 24 Other income (loss) items with differences (attach statement) | 1,175 | 567 | 350 | 501 | 309 |
| 25 Total income (loss) items. Combine lines 1 through 24 | 2,906 | 1,660 | 1,324 | 1,689 | 2,878 |
| 26 Total expense/deduction items (from Part III, line 33) | 2,137 | 1,356 | 1,347 | 1,589 | 2,081 |
| 27 Other items with no differences | 1,107 | | | 263 | 974 |
| 28 Reconciliation totals. Combine lines 25 through 27 | 3,084 | 2,086 | 1,889 | 2,094 | 3,025 |

Note. Line 28, column (a), must equal Part I, line 11, and column (e) must equal Form 1120-F, page 4, line 29.**Part III Reconciliation of Net Income (Loss) per Income Statement of Non-Consolidated Foreign Corporations With Taxable Income per Return** (see instructions)

| Expense/Deduction Items | (a) Expense per Income Statement | (b) Temporary Differences | (c) Permanent Differences | (d) Other Permanent Differences for Allocations to Non-ECI and ECI | (e) Deduction per Tax Return |
|---|--|---------------------------------|---------------------------------|--|------------------------------------|
| 1 U.S. current income tax expense | 668 | 35 | 579 | 77 | |
| 2 U.S. deferred income tax expense | 234 | 41 | 175 | *12 | |
| 3 Non-U.S. current income tax expense (other than foreign withholding taxes) | 311 | 178 | 119 | 62 | 362 |
| 4 Non-U.S. deferred income tax expense | 57 | 9 | 28 | 19 | |
| 5 Non-U.S. withholding taxes | 80 | d | d | 25 | 19 |
| 6 Compensation with section 162(m) limitation | 6 | - | d | d | 6 |
| 7 Salaries and other base compensation | 377 | 188 | 35 | 48 | 354 |
| 8 Stock option expense | 36 | d | 12 | d | 17 |
| 9 Other equity-based compensation | 13 | d | 9 | d | 10 |
| 10 Meals and entertainment | 339 | *12 | 270 | 24 | 284 |
| 11 Fines and penalties | 158 | d | 146 | d | 10 |
| 12 Judgments, damages, awards, and similar costs | 5 | d | d | d | d |

Name of corporation

Employer identification number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)**Part II Reconciliation of Net Income (Loss) per Income Statement of Non-Consolidated Foreign Corporations With Taxable Income per Return** (see instructions) (continued from page 2)

| Income (Loss) Items | (a) Income (Loss) per Income Statement | (b) Temporary Differences | (c) Permanent Differences | (d) Other Permanent Differences for Allocations to Non-ECI and ECI | (e) Income (Loss) per Tax Return |
|---|--|---------------------------------|---------------------------------|--|--|
| 21c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses | | -286,905 | -198,529 | 44,981 | -440,560 |
| d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . | | 1,817,244 | -26,107 | -1,863,709 | -72,722 |
| e Abandonment losses | | d | d | d | d |
| f Worthless stock losses (attach statement) | | - | - | - | - |
| g Other gain/loss on disposition of assets other than inventory | | 301,848 | 432,427 | -522,405 | 211,886 |
| 22 Capital loss limitation and carryforward used | | 175,309 | 207,009 | -9,218 | 373,208 |
| 23 Gross effectively connected income of foreign banks from books that do not give rise to U.S. booked liabilities | | - | - | d | d |
| 24 Other income (loss) items with differences (attach statement) | 117,864,733 | -34,678,522 | -23,472,205 | -56,167,284 | 3,545,263 |
| 25 Total income (loss) items. Combine lines 1 through 24 | 509,606,312 | -57,162,573 | -91,773,036 | -293,115,612 | 67,037,088 |
| 26 Total expense/deduction items (from Part III, line 33) | -222,886,977 | -2,742,667 | 55,155,589 | 124,473,905 | -45,785,117 |
| 27 Other items with no differences | -13,432,337 | | | 2,565,436 | -10,866,781 |
| 28 Reconciliation totals. Combine lines 25 through 27 | 273,305,254 | -59,905,246 | -36,635,321 | -166,068,290 | 10,384,979 |

Note. Line 28, column (a), must equal Part I, line 11, and column (e) must equal Form 1120-F, page 4, line 29.**Part III Reconciliation of Net Income (Loss) per Income Statement of Non-Consolidated Foreign Corporations With Taxable Income per Return** (see instructions)

| Expense/Deduction Items | (a) Expense per Income Statement | (b) Temporary Differences | (c) Permanent Differences | (d) Other Permanent Differences for Allocations to Non-ECI and ECI | (e) Deduction per Tax Return |
|---|--|---------------------------------|---------------------------------|--|------------------------------------|
| 1 U.S. current income tax expense . . . | 2,353,615 | -37,068 | -2,389,211 | -51,920 | |
| 2 U.S. deferred income tax expense . . | 412,352 | -158,813 | -244,413 | *-10,121 | |
| 3 Non-U.S. current income tax expense (other than foreign withholding taxes) . | 5,173,454 | -62,653 | -1,052,689 | -3,750,492 | 307,621 |
| 4 Non-U.S. deferred income tax expense | 1,580,808 | 8,634 | -2,013,097 | 407,499 | |
| 5 Non-U.S. withholding taxes | 106,320 | d | d | -58,067 | 26,893 |
| 6 Compensation with section 162(m) limitation | 40,512 | - | d | d | 23,925 |
| 7 Salaries and other base compensation . | 16,075,959 | -213,686 | -321,366 | -6,065,935 | 9,474,972 |
| 8 Stock option expense | 313,644 | d | -177,126 | d | 85,447 |
| 9 Other equity-based compensation . . . | 121,165 | d | -1,293 | d | 34,272 |
| 10 Meals and entertainment | 55,118 | *-131 | -29,787 | -2,649 | 22,549 |
| 11 Fines and penalties | 19,046 | d | -6,110 | d | 6,643 |
| 12 Judgments, damages, awards, and similar costs | 109,766 | d | d | d | d |

Name of corporation

Employer identification number

Corporation 2021 Line Item Counts (Estimated from SOI Sample)**Part III Reconciliation of Net Income (Loss) per Income Statement of Non-Consolidated Foreign Corporations With Taxable Income per Return** (see instructions) (continued from page 3)

| Expense/Deduction Items | | (a) Expense per Income Statement | (b) Temporary Differences | (c) Permanent Differences | (d) Other Permanent Differences for Allocations to Non-ECI and ECI | (e) Deduction per Tax Return |
|-------------------------|---|--|---------------------------------|---------------------------------|--|------------------------------------|
| 13 | Pension and profit-sharing | 153 | 42 | 6 | 7 | 141 |
| 14 | Other post-retirement benefits | 23 | 7 | d | d | 21 |
| 15 | Deferred compensation | 9 | 9 | d | d | 9 |
| 16 | Charitable contributions | 187 | 292 | 100 | 47 | 375 |
| 17 | Section 162(r)-FDIC premiums paid by certain large financial institutions (see instructions) | 1,347 | - | - | - | - |
| 18 | Current year acquisition or reorganization investment banking fees, legal and accounting fees | 9 | d | d | d | 5 |
| 19 | Current year acquisition/reorganization other costs | 7 | d | d | d | 6 |
| 20 | Amortization/impairment of goodwill | 31 | 49 | d | d | 48 |
| 21 | Amortization of acquisition, reorganization, and start-up costs | 51 | 75 | *12 | 59 | 48 |
| 22 | Other amortization or impairment write-offs | 125 | 153 | 20 | 50 | 191 |
| 23 | Depreciation | 543 | 398 | 15 | 64 | 544 |
| 24 | Bad debt expense | 242 | 198 | 14 | 46 | 170 |
| 25 | Purchase versus lease (for purchasers and/or lessees) | d | - | d | - | - |
| 26a | Interest expense per books | 603 | 256 | 293 | | |
| b | Interest expense under Regulations section 1.882-5 (from Schedule I (Form 1120-F), line 23) | | | | 772 | 942 |
| c | Regulations section 1.882-5 allocation amount subject to deferral or disallowance (from Schedule I (Form 1120-F), line 24g) | | 165 (| 62) | | 286 |
| d | Substitute interest payments | d | - | - | d | - |
| e | Interest equivalents (for example, guarantee fees) not included on line 26d | d | d | - | 7 | d |
| 27 | Substitute dividend payments | - | - | - | - | - |
| 28 | Fee and commission expense | 132 | 10 | 50 | 25 | 88 |
| 29 | Rental expense | 244 | 95 | 14 | 25 | 237 |
| 30 | Royalty expense | 7 | d | d | d | 6 |
| 31 | Expenses allocable to effectively connected income under Regulations section 1.861-8 from home office or other books that do not give rise to U.S. booked liabilities (from Schedule H (Form 1120-F), line 20) | | | | 486 | 489 |
| 32 | Other expense/deduction items with differences (attach statement) | 1,613 | 842 | 540 | 929 | 1,221 |
| 33 | Total expense/deduction items. Combine lines 1 through 32. Enter here and on Part II, line 26 | 2,137 | 1,356 | 1,347 | 1,589 | 2,081 |

Name of corporation

Employer identification number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)**Part III Reconciliation of Net Income (Loss) per Income Statement of Non-Consolidated Foreign Corporations With Taxable Income per Return** (see instructions) (continued from page 3)

| Expense/Deduction Items | | (a) Expense per Income Statement | (b) Temporary Differences | (c) Permanent Differences | (d) Other Permanent Differences for Allocations to Non-ECI and ECI | (e) Deduction per Tax Return |
|-------------------------|---|--|---------------------------------|---------------------------------|--|------------------------------------|
| 13 | Pension and profit-sharing | 355,755 | -5,153 | -52,724 | -48,725 | 249,153 |
| 14 | Other post-retirement benefits | 111,058 | 5,960 | d | d | 129,797 |
| 15 | Deferred compensation | 79,992 | -10,118 | d | d | 53,723 |
| 16 | Charitable contributions | 35,787 | -16,565 | -12,908 | -1,691 | 4,630 |
| 17 | Section 162(r)-FDIC premiums paid by certain large financial institutions (see instructions) | -55,155,589 | - | - | - | - |
| 18 | Current year acquisition or reorganization investment banking fees, legal and accounting fees | 604,949 | d | d | d | 13,201 |
| 19 | Current year acquisition/reorganization other costs | 57,249 | d | d | d | 1,532 |
| 20 | Amortization/impairment of goodwill | 53,780 | 83,685 | d | d | 103,507 |
| 21 | Amortization of acquisition, reorganization, and start-up costs | 32,483 | -11,926 | *-48 | -4,494 | 16,014 |
| 22 | Other amortization or impairment write-offs | 1,640,317 | 8,005 | -579,650 | -549,508 | 519,165 |
| 23 | Depreciation | 13,340,928 | 3,673,914 | -2,551,383 | -9,665,835 | 4,525,413 |
| 24 | Bad debt expense | 337,974 | 599,547 | 155,448 | -323,682 | 797,473 |
| 25 | Purchase versus lease (for purchasers and/or lessees) | d | - | d | - | - |
| 26a | Interest expense per books | 22,587,864 | -567,191 | -15,262,671 | | |
| b | Interest expense under Regulations section 1.882-5 (from Schedule I (Form 1120-F), line 23) | | | | 7,663,639 | 14,012,418 |
| c | Regulations section 1.882-5 allocation amount subject to deferral or disallowance (from Schedule I (Form 1120-F), line 24g) | | -4,739 | (5,999) | | -44,320 |
| d | Substitute interest payments | d | - | - | d | - |
| e | Interest equivalents (for example, guarantee fees) not included on line 26d | d | d | - | -35,663 | d |
| 27 | Substitute dividend payments | - | - | - | - | - |
| 28 | Fee and commission expense | 5,647,339 | -3 | -1,705,982 | -1,971,568 | 1,969,786 |
| 29 | Rental expense | 1,410,659 | 32,950 | -444,488 | -3,823 | 995,297 |
| 30 | Royalty expense | 10,938 | d | d | d | 2,115 |
| 31 | Expenses allocable to effectively connected income under Regulations section 1.861-8 from home office or other books that do not give rise to U.S. booked liabilities (from Schedule H (Form 1120-F), line 20) | | | | 2,953,816 | 2,968,596 |
| 32 | Other expense/deduction items with differences (attach statement) | 150,116,526 | -610,776 | -27,845,586 | -112,493,287 | 9,200,023 |
| 33 | Total expense/deduction items. Combine lines 1 through 32. Enter here and on Part II, line 26 | 222,808,373 | 2,769,786 | -55,155,589 | -124,422,334 | 45,785,952 |

Form **1120-L**
Department of the Treasury
Internal Revenue Service

U.S. Life Insurance Company Income Tax Return

For calendar year 20:

CALENDAR YEAR

458 FISCAL YEAR

d

OMB No. 1545-0123

2021

Go to www.irs.gov/Form1120L for instructions and the latest information.

A Check if:

- 1 Consolidated return (attach Form 8) **114**
- 2 Life-nonlife consolidated re **74**
- 3 Schedule M-3 (Form 1120-L) attached **348**

Please print

Name

Corporation 2021 Line Item Counts (Estimated from SOI Sample)

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state or province, country, and ZIP or foreign postal code

B Employer identification number

461

C Date incorporated

461

D Check applicable box if an election has been made under 953(c)(3)(C) **953(d)**

112

E Check if:

(1) NAME CHANGE

2) ☐ Name

*8

☐ Address FINAL

Amend

*7

| | | | | | | |
|--|---|---|------------------------------------|-----------|-----------------------|-----|
| Income (line 6 is reserved) | 1 | Gross premium less return premiums, etc. Enter balance | 1 | 407 | | |
| | 2 | Net decrease, if any, in reserves (Schedule F, line 12) | 2 | 192 | | |
| | 3a | Decrease in reserves under section 807(f) | 3a | 74 | | |
| | b | Income from Reserve Transition Relief (see instructions) | 3b | 144 | | |
| | 4 | Investment income (Schedule B, line 6) (see instructions) | 4 | 444 | | |
| | 5 | Capital gain net income (Schedule D (Form 1120)) | 5 | 258 | | |
| | 7 | Other income (attach statement) | 7 | 319 | | |
| | 8 | Life insurance company gross income. Add lines 1 through 7 | 8 | 459 | | |
| Deductions (See instructions for limitations on deductions.) | 9 | Death benefits, etc. | 9 | 387 | | |
| | 10 | Net increase, if any, in reserves (Schedule F, line 12) | 10 | 247 | | |
| | 11a | Increase in reserves under section 807(f) | 11a | 65 | | |
| | b | Deduction from Reserve Transition Relief (see instructions) | 11b | 44 | | |
| | 12 | Deductible policyholder dividends under section 808 | 12 | 124 | | |
| | 13 | Assumption by another person of liabilities under insurance, etc., contracts | 13 | d | | |
| | 14 | Dividends reimbursable by taxpayer | 14 | d | | |
| | 15a | Interest 102 | b Less tax-exempt interest expense | c Balance | 15c | 137 |
| | 16 | Deductible policy acquisition expenses (Schedule G, line 20) | 16 | 390 | | |
| | 17 | Reserved for future use | 17 | | | |
| | 18 | Other deductions (see instructions) (attach statement) | 18 | 450 | | |
| | 19 | Add lines 9 through 18 | 19 | 461 | | |
| 20 | Subtotal. Subtract line 19 from line 8 | 20 | 458 | | | |
| Tax, Refundable Credits, and Payments | 21a | Dividends-received and other special deductions (Schedule A, line 22) | 21a | 249 | | |
| | Plus: b. Net operating loss deduction (see instructions) (attach statement) | 21b | 104 | 21c | 277 | |
| | 22 | Gain or (loss) from operations. Subtract line 21c from line 20 | 22 | 286 | | |
| | 23 | Life insurance company taxable income (LICTI). Enter line 22 here | 23 | 286 | | |
| | 24 | Phased inclusion of balance of policyholders surplus account (see instructions) | 24 | 26 | | |
| | 25 | Taxable income. Add lines 23 and 24 (see instructions) | 25 | 280 | | |
| | 26 | Total tax (Schedule K, line 10) | 26 | 274 | | |
| | 27 | Reserved for future use | 27 | | | |
| | 28a | 2020 overpayment credited to 2021 | 28a | | Line 28b is reserved. | |
| | c | 2021 estimated tax payments | 28c | | | |
| | d | Less 2021 refund applied for on Form 4466 | 28d | | | |
| | f | Tax deposited with Form 7004 | 28f | | | |
| g | Credits: (1) Form 2439 (2) Form 4136 | 28g | | | | |
| h | U.S. income tax paid or withheld at source (attach Form 1042-S) | 28h | | | | |
| i | Reserved for future use | 28i | | 28k | | |
| j | Reserved for future use | 28j | | | | |
| 29 | Estimated tax penalty. Check if Form 2220 is attached <input type="checkbox"/> | 29 | | | | |
| 30 | Amount owed. If line 28k is smaller than the total of lines 26 and 29, enter amount owed | 30 | | | | |
| 31 | Overpayment. If line 28k is larger than the total of lines 26 and 29, enter amount overpaid | 31 | | | | |
| 32 | Enter amount from line 31: Credited to 2022 estimated tax Refunded | 32 | | | | |

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name

Firm's EIN

Firm's address

Phone no.

Form **1120-L**
Department of the Treasury
Internal Revenue Service**U.S. Life Insurance Company Income Tax Return**

For calendar year 2021 or tax year beginning _____, 2021, ending _____, 20_____

OMB No. 1545-0123

2021▶ Go to www.irs.gov/Form1120L for instructions and the latest information.

| | | | | |
|--|--|-----------------------------|--|---|
| A Check if: 1 Consolidated return (attach Form 851) <input type="checkbox"/> 2 Life-nonlife consolidated return <input type="checkbox"/> 3 Schedule M-3 (Form 1120-L) attached <input type="checkbox"/> | | Please print or type | Name Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) | B Employer identification number |
| | | | Number, street, and room or suite no. If a P.O. box, see instructions. | C Date incorporated |
| | | | City or town, state or province, country, and ZIP or foreign postal code | D Check applicable box if an election has been made under section(s): <input type="checkbox"/> 953(c)(3)(C) <input type="checkbox"/> 953(d) |
| E Check if: (1) <input type="checkbox"/> Final return (2) <input type="checkbox"/> Name change (3) <input type="checkbox"/> Address change (4) <input type="checkbox"/> Amended return | | | | |

| | | | | |
|--|---|--|-------------------|----------------------|
| Income (line 6 is reserved) | 1 | Gross premiums, etc., less return premiums, etc. Enter balance | 1 | 741,796,001 |
| | 2 | Net decrease, if any, in reserves (Schedule F, line 12) | 2 | 72,152,892 |
| | 3a | Decrease in reserves under section 807(f) | 3a | 2,731,522 |
| | b | Income from Reserve Transition Relief (see instructions) | 3b | 5,170,333 |
| | 4 | Investment income (Schedule B, line 6) (see instructions) | 4 | 209,262,033 |
| | 5 | Capital gain net income (Schedule D (Form 1120)) | 5 | 45,586,884 |
| | 7 | Other income (attach statement) | 7 | 187,030,921 |
| | 8 | Life insurance company gross income. Add lines 1 through 7 | 8 | 1,133,350,991 |
| Deductions (See instructions for limitations on deductions.) | 9 | Death benefits, etc. | 9 | 672,066,412 |
| | 10 | Net increase, if any, in reserves (Schedule F, line 12) | 10 | 161,388,635 |
| | 11a | Increase in reserves under section 807(f) | 11a | 1,614,177 |
| | b | Deduction from Reserve Transition Relief (see instructions) | 11b | 391,540 |
| | 12 | Deductible policyholder dividends under section 808 | 12 | 21,420,518 |
| | 13 | Assumption by another person of liabilities under insurance, etc., contracts | 13 | d |
| | 14 | Dividends reimbursable by taxpayer | 14 | d |
| | 15a | Interest ▶ 7,064,950 b Less tax-exempt interest expense ▶ c Balance ▶ | 15c | 16,199,907 |
| | 16 | Deductible policy acquisition expenses (Schedule G, line 20) | 16 | 10,799,514 |
| | 17 | Reserved for future use | 17 | |
| | 18 | Other deductions (see instructions) (attach statement) | 18 | 269,103,387 |
| | 19 | Add lines 9 through 18 | 19 | 1,071,858,215 |
| 20 | Subtotal. Subtract line 19 from line 8 | 20 | 75,543,010 | |
| 21a | Dividends-received and other special deductions (Schedule A, line 22) | 21a | 5,931,527 | |
| Plus: b. | Net operating loss deduction (see instructions) (attach statement) | 21b | 15,840,500 | |
| 21c | | 21c | 21,772,027 | |
| 22 | Gain or (loss) from operations. Subtract line 21c from line 20 | 22 | 55,271,348 | |
| 23 | Life insurance company taxable income (LICTI). Enter line 22 here | 23 | 55,271,348 | |
| 24 | Phased inclusion of balance of policyholders surplus account (see instructions) | 24 | 6,665 | |
| Tax, Refundable Credits, and Payments | 25 | Taxable income. Add lines 23 and 24 (see instructions) | 25 | 66,804,994 |
| | 26 | Total tax (Schedule K, line 10) | 26 | 8,896,324 |
| | 27 | Reserved for future use | 27 | |
| | 28a | 2020 overpayment credited to 2021 | 28a | |
| | c | 2021 estimated tax payments | 28c | |
| | d | Less 2021 refund applied for on Form 4466 | 28d | |
| | f | Tax deposited with Form 7004 | 28f | |
| | g | Credits: (1) Form 2439 ▶ (2) Form 4136 ▶ | 28g | |
| | h | U.S. income tax paid or withheld at source (attach Form 1042-S) | 28h | |
| | i | Reserved for future use | 28i | |
| | j | Reserved for future use | 28j | |
| | 28k | | 28k | |
| | 29 | Estimated tax penalty. Check if Form 2220 is attached ▶ <input type="checkbox"/> | 29 | |
| | 30 | Amount owed. If line 28k is smaller than the total of lines 26 and 29, enter amount owed | 30 | |
| | 31 | Overpayment. If line 28k is larger than the total of lines 26 and 29, enter amount overpaid | 31 | |
| | 32 | Enter amount from line 31: Credited to 2022 estimated tax ▶ Refunded ▶ | 32 | |

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

| | | |
|----------------------|------|-------|
| Signature of officer | Date | Title |
|----------------------|------|-------|

| |
|---|
| May the IRS discuss this return with the preparer shown below? See instructions. <input type="checkbox"/> Yes <input type="checkbox"/> No |
|---|

Paid Preparer Use Only

| | | | | |
|----------------------------|----------------------|------|---|------|
| Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| Firm's name ▶ | Firm's EIN ▶ | | | |
| Firm's address ▶ | Phone no. | | | |

Schedule A Dividends, Inclusions, Dividends-Received Deduction, and Other Special Deductions (see instructions)

| Dividends subject to proration | | (a) Dividends and inclusions | (b) % | (c) Deductions (a times (b)) |
|---|--|------------------------------|--------------------|---------------------------------|
| 1 | Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) | 1 | 50 | |
| 2 | Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) | 2 | 65 | |
| 3 | Dividends on certain debt-financed stock of domestic and foreign corporations | 3 | see instructions | |
| 4 | Dividends on certain preferred stock of less-than-20%-owned public utilities | 4 | 23.3 | |
| 5 | Dividends on certain preferred stock of 20%-or-more-owned public utilities | 5 | 26.7 | |
| 6 | Dividends from less-than-20%-owned foreign corporations and certain foreign sales corporations (FSCs) | 6 | 50 | |
| 7 | Dividends from 20%-or-more-owned foreign corporations and certain FSCs | 7 | 65 | |
| 8 | Dividends from wholly owned foreign subsidiaries and certain FSCs | 8 | 100 | |
| 9 | Dividends from certain affiliated companies | 9 | 100 | |
| 10 | Gross dividends-received deduction. Add lines 1 through 9 | 10 | | |
| 11 | Company share percentage | 11 | | 0.7 |
| 12 | Prorated amount. Line 10 times line 11 | 12 | | |
| Dividends not subject to proration | | | | |
| 13 | Affiliated company dividends | 13 | - see instructions | - |
| 14 | Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions) | 14 | 100 | |
| 15 | Dividends from foreign corporations not included on line 3, 6, 7, 8, or 14 (including hybrid dividends) | 15 | | |
| 16 | Reserved for future use | 16 | | |
| 17a | Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions) | 17a | 100 | |
| b | Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions) | 17b | | |
| c | Other inclusions from CFCs under subpart F not included on line 17a, 17b, or 18 (attach Form(s) 5471) (see instructions) | 17c | | |
| 18 | Global intangible low-taxed income (GILTI) (attach Form(s) 5471 and 8992) | 18 | | |
| 19 | Other corporate dividends | 19 | | |
| 20 | Total dividends and inclusions. Add lines 1 through 19, column (a). Enter here and on Schedule B, line 2 | 20 | | |
| 21 | Section 250 deduction (attach Form 8993) | 21 | | |
| 22 | Total deductions. Add lines 12, 13, 14, 17a, and 21, column (c). Enter here and on page 1, line 21a | 22 | | |

Schedule B Investment Income (see instructions)

| | | | |
|---|--|---|-----|
| 1 | Interest (excluding tax-exempt interest) | 1 | 439 |
| 2 | Total dividends and inclusions (Schedule A, line 20, column (a)) | 2 | 261 |
| 3 | Rents | 3 | 105 |
| 4 | Royalties | 4 | 29 |
| 5 | Leases, terminations, etc. | 5 | 38 |
| 6 | Investment income. Add lines 1 through 5. Enter here and on page 1, line 4 | 6 | 444 |

Schedule A Dividends, Inclusions, Dividends-Received Deduction, and Other Special Deductions (see instructions)

| Dividends subject to proration | | (a) Dividends and inclusions | (b) % | (c) Deductions ((a) times (b)) |
|---|--|------------------------------|--------------------|--------------------------------|
| 1 | Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) | 1 | 50 | |
| 2 | Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) | 2 | 65 | |
| 3 | Dividends on certain debt-financed stock of domestic and foreign corporations | 3 | see instructions | |
| 4 | Dividends on certain preferred stock of less-than-20%-owned public utilities | 4 | 23.3 | |
| 5 | Dividends on certain preferred stock of 20%-or-more-owned public utilities | 5 | 26.7 | |
| 6 | Dividends from less-than-20%-owned foreign corporations and certain foreign sales corporations (FSCs) | 6 | 50 | |
| 7 | Dividends from 20%-or-more-owned foreign corporations and certain FSCs | 7 | 65 | |
| 8 | Dividends from wholly owned foreign subsidiaries and certain FSCs | 8 | 100 | |
| 9 | Dividends from certain affiliated companies | 9 | 100 | |
| 10 | Gross dividends-received deduction. Add lines 1 through 9 | 10 | | |
| 11 | Company share percentage | 11 | | 0.7 |
| 12 | Prorated amount. Line 10 times line 11 | 12 | | |
| Dividends not subject to proration | | | | |
| 13 | Affiliated company dividends | 13 | - see instructions | - |
| 14 | Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions) | 14 | 100 | |
| 15 | Dividends from foreign corporations not included on line 3, 6, 7, 8, or 14 (including hybrid dividends) | 15 | | |
| 16 | Reserved for future use | 16 | | |
| 17a | Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions) | 17a | 100 | |
| b | Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions) | 17b | | |
| c | Other inclusions from CFCs under subpart F not included on line 17a, 17b, or 18 (attach Form(s) 5471) (see instructions) | 17c | | |
| 18 | Global intangible low-taxed income (GILTI) (attach Form(s) 5471 and 8992) | 18 | | |
| 19 | Other corporate dividends | 19 | | |
| 20 | Total dividends and inclusions. Add lines 1 through 19, column (a). Enter here and on Schedule B, line 2 | 20 | | |
| 21 | Section 250 deduction (attach Form 8993) | 21 | | |
| 22 | Total deductions. Add lines 12, 13, 14, 17a, and 21, column (c). Enter here and on page 1, line 21a | 22 | | |

Schedule B Investment Income (see instructions)

| | | | |
|---|--|---|-------------|
| 1 | Interest (excluding tax-exempt interest) | 1 | 173,609,061 |
| 2 | Total dividends and inclusions (Schedule A, line 20, column (a)) | 2 | 28,705,884 |
| 3 | Rents | 3 | 4,229,968 |
| 4 | Royalties | 4 | 34,628 |
| 5 | Leases, terminations, etc. | 5 | 7,082,879 |
| 6 | Investment income. Add lines 1 through 5. Enter here and on page 1, line 4 | 6 | 209,262,033 |

Schedule F Increase (Decrease) in Reserves (section 807) (see instructions)

| | | (a) Beginning of tax year | (b) End of tax year |
|----|--|---------------------------|---------------------|
| 1 | Life insurance reserves | 1 423 | 418 |
| 2 | Unearned premiums and unpaid losses | 2 194 | 188 |
| 3 | Supplementary contracts | 3 128 | 130 |
| 4 | Dividend accumulations and other amounts | 4 102 | 102 |
| 5 | Advance premiums | 5 195 | 193 |
| 6 | Special contingency reserves | 6 24 | 25 |
| 7 | Add lines 1 through 6 | 7 422 | 419 |
| 8 | Increase (decrease) in reserves under section 807. Subtract line 7, column (a), from line 7, column (b) | 8 | 428 |
| 9a | Tax-exempt interest | 9a d | |
| b | Increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F) | 9b d | |
| c | Add lines 9a and 9b | 9c 103 | |
| 10 | Policyholders' share percentage | 10 | 30% |
| 11 | Policyholders' share of tax-exempt interest and the increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). Multiply line 9c by line 10 | 11 | 103 |
| 12 | Net increase (decrease) in reserves. Subtract line 11 from line 8. If an increase, enter here and on page 1, line 10. If a decrease, enter here and on page 1, line 2 | 12 | 429 |

Schedule G Policy Acquisition Expenses (section 848) (see instructions)

| | | (a) Annuity | (b) Group life insurance | (c) Other |
|-----|--|-------------------|--------------------------|-----------|
| 1 | Gross premiums and other consideration | 1 184 | 212 | 279 |
| 2 | Return premiums and premiums and other consideration incurred for reinsurance | 2 88 | 137 | 154 |
| 3 | Net premiums. Subtract line 2 from line 1 | 3 | | |
| 4 | Net premium percentage (see instructions) | 4 | | |
| 5 | Multiply line 3 by line 4 | 5 192 | 252 | 287 |
| 6 | Combine line 5, columns (a), (b), and (c), and enter here. If zero or less, enter -0- on lines 7 and 8 | 6 | | 405 |
| 7 | Unused balance of negative capitalization amount from prior years | 7 | (23) | |
| 8 | Combine lines 6 and 7. If zero or less, enter -0- | 8 | | 330 |
| 9 | General deductions (attach statement) | 9 | | 444 |
| 10 | Enter the lesser of line 8 or line 9 | 10 | | 330 |
| 11 | Deductible general deductions. Subtract line 10 from line 9. Enter here and include on page 1, line 18 | 11 | | 436 |
| 12 | If the amount on line 6 is negative, enter it as a positive amount. If the amount on line 6 is positive, enter -0- | 12 | | 92 |
| 13 | Unamortized specified policy acquisition expenses from prior years | 13 | | 346 |
| 14 | Deductible negative capitalization amount. Enter the lesser of line 12 or line 13 | 14 | | 61 |
| 15a | Tentative 60-month specified policy acquisition expenses. Enter amount from line 10, but not more than \$5 million | 15a 218 | | |
| b | Limitation | 15b \$ 10,000,000 | | |
| 16 | Phase-out amount. Subtract line 15b from line 10. If zero or less, enter -0- | 16 84 | | |
| 17a | Current year 60-month specified policy acquisition expenses. Subtract line 16 from line 15a. If zero or less, enter -0- | 17a 171 | | |
| b | Enter 10% (0.10) of line 17a | 17b | | 171 |
| 18a | Current year 180-month specified policy acquisition expenses. Subtract line 17a from line 10 | 18a 196 | | |
| b | Enter 3.34% (0.0334) of line 18a | 18b | | 196 |
| 19 | Enter the applicable amount of amortization from specified policy acquisition expenses capitalized in prior years and deductible this year. Attach statement | 19 | | 374 |
| 20 | Deductible policy acquisition expenses. Add lines 14, 17b, 18b, and 19. Enter here and on page 1, line 16 | 20 | | 390 |

Schedule F Increase (Decrease) in Reserves (section 807) (see instructions)

| | (a) Beginning of tax year | (b) End of tax year |
|--|---------------------------|---------------------|
| 1 Life insurance reserves | 1 3,894,800,813 | 3,962,158,168 |
| 2 Unearned premiums and unpaid losses | 2 29,069,555 | 26,269,564 |
| 3 Supplementary contracts | 3 101,757,641 | 102,930,214 |
| 4 Dividend accumulations and other amounts | 4 201,508,795 | 206,280,813 |
| 5 Advance premiums | 5 30,495,040 | 32,995,854 |
| 6 Special contingency reserves | 6 5,123,813 | 4,241,961 |
| 7 Add lines 1 through 6 | 7 4,262,755,657 | 4,334,876,575 |
| 8 Increase (decrease) in reserves under section 807. Subtract line 7, column (a), from line 7, column (b) | 8 | 72,120,113 |
| 9a Tax-exempt interest | 9a d | |
| b Increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F) | 9b d | |
| c Add lines 9a and 9b | 9c 980,146 | |
| 10 Policyholders' share percentage | 10 | 30% |
| 11 Policyholders' share of tax-exempt interest and the increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). Multiply line 9c by line 10 | 11 | 294,044 |
| 12 Net increase (decrease) in reserves. Subtract line 11 from line 8. If an increase, enter here and on page 1, line 10. If a decrease, enter here and on page 1, line 2 | 12 | 88,211,609 |

Schedule G Policy Acquisition Expenses (section 848) (see instructions)

| | (a) Annuity | (b) Group life insurance | (c) Other |
|--|--------------------------|--------------------------|-------------|
| 1 Gross premiums and other consideration | 1 158,585,184 | 32,166,397 | 167,636,993 |
| 2 Return premiums and premiums and other consideration incurred for reinsurance | 2 50,579,682 | 270,021 | 5,047,043 |
| 3 Net premiums. Subtract line 2 from line 1 | 3 | | |
| 4 Net premium percentage (see instructions) | 4 | | |
| 5 Multiply line 3 by line 4 | 5 2,257,256 | 770,534 | 14,926,832 |
| 6 Combine line 5, columns (a), (b), and (c), and enter here. If zero or less, enter -0- on lines 7 and 8 | 6 | | 17,956,352 |
| 7 Unused balance of negative capitalization amount from prior years | 7 | | (638,428) |
| 8 Combine lines 6 and 7. If zero or less, enter -0- | 8 | | 18,655,436 |
| 9 General deductions (attach statement) | 9 | | 234,554,638 |
| 10 Enter the lesser of line 8 or line 9 | 10 | | 17,245,877 |
| 11 Deductible general deductions. Subtract line 10 from line 9. Enter here and include on page 1, line 18 | 11 | | 217,308,737 |
| 12 If the amount on line 6 is negative, enter it as a positive amount. If the amount on line 6 is positive, enter -0- | 12 | | 893,319 |
| 13 Unamortized specified policy acquisition expenses from prior years | 13 | | 46,857,592 |
| 14 Deductible negative capitalization amount. Enter the lesser of line 12 or line 13 | 14 | | 483,017 |
| 15a Tentative 60-month specified policy acquisition expenses. Enter amount from line 10, but not more than \$5 million | 15a 398,517 | | |
| b Limitation | 15b \$ 10,000,000 | | |
| 16 Phase-out amount. Subtract line 15b from line 10. If zero or less, enter -0- | 16 13,808,605 | | |
| 17a Current year 60-month specified policy acquisition expenses. Subtract line 16 from line 15a. If zero or less, enter -0- | 17a 162,749 | | |
| b Enter 10% (0.10) of line 17a | 17b | | 16,275 |
| 18a Current year 180-month specified policy acquisition expenses. Subtract line 17a from line 10 | 18a 16,076,012 | | |
| b Enter 3.34% (0.0334) of line 18a | 18b | | 532,842 |
| 19 Enter the applicable amount of amortization from specified policy acquisition expenses capitalized in prior years and deductible this year. Attach statement | 19 | | 9,779,321 |
| 20 Deductible policy acquisition expenses. Add lines 14, 17b, 18b, and 19. Enter here and on page 1, line 16 | 20 | | 10,799,514 |

Schedule K Tax Computation (see instructions)

| | | | | |
|-----------|---|--------------------------------------|-----------|------------|
| 1 | Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) | 142. <input type="checkbox"/> | | |
| 2 | Income tax | | 2 | d |
| 3 | Base erosion minimum tax amount (attach Form 8991) | | 3 | d |
| 4 | Add lines 2 and 3 | | 4 | 277 |
| 5a | Foreign tax credit (attach Form 1118) | 5a | 63 | |
| b | Credit from Form 8834 (attach Form 8834) | 5b | - | |
| c | General business credit (attach Form 3800) | 5c | d | |
| d | Credit for prior year minimum tax (attach Form 8827) | 5d | d | |
| e | Bond credits from Form 8912 | 5e | 11 | |
| 6 | Total credits. Add lines 5a through 5e | | 6 | 80 |
| 7 | Subtract line 6 from line 4 | | 7 | 273 |
| 8 | Foreign corporations—tax on income not effectively connected with U.S. business | | 8 | - |
| 9 | Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Other (attach statement) | | 9 | 7 |
| 10 | Total tax. Add lines 7 through 9. Enter here and on page 1, line 26 | | 10 | 274 |

Schedule L Part I—Total Assets (see instructions)

| | | (a) Beginning of tax year | (b) End of tax year |
|----------|---|---------------------------|---------------------|
| 1 | Real property | 1 129 | 123 |
| 2 | Stocks | 2 244 | 242 |
| 3 | Proportionate share of partnership and trust assets | 3 11 | 10 |
| 4 | Other assets (attach statement) | 4 455 | 452 |
| 5 | Total assets. Add lines 1 through 4 | 5 455 | 452 |

Part II—Total Assets and Total Insurance Liabilities (section 842(b)(2)(B)(i)) (see instructions)

Note: The information provided in Part II should conform with the "Assets" and "Liabilities, Surplus, and Other Funds" sections of the NAIC Annual Statement.

| | | (a) Beginning of tax year | (b) End of tax year |
|-----------|---|---------------------------|---------------------|
| 1 | Subtotals for assets | 1 448 | 443 |
| 2 | Total assets | 2 448 | 445 |
| 3 | Reserve for life policies and contracts | 3 403 | 410 |
| 4 | Reserve for accident and health policies | 4 214 | 213 |
| 5 | Liability for deposit-type contracts | 5 161 | 164 |
| 6 | Life policy and contract claims | 6 344 | 334 |
| 7 | Accident and health policy and contract claims | 7 222 | 203 |
| 8 | Policyholder's dividend and coupon accumulations | 8 78 | 76 |
| 9 | Premiums and annuity considerations received in advance less discount | 9 217 | 215 |
| 10 | Surrender values on canceled policies | 10 18 | 20 |
| 11 | Part of other amounts payable on reinsurance assumed | 11 155 | 156 |
| 12 | Part of aggregate write-ins for liabilities. (Only include items or amounts includible in "total insurance liabilities on U.S. business" as defined in section 842(b)(2)(B)(i)) | 12 65 | 65 |
| 13 | Separate accounts statement | 13 76 | 76 |
| 14 | Total insurance liabilities. Add lines 3 through 13 | 14 427 | 433 |

Schedule K Tax Computation (see instructions)

| | | | | |
|-----------|---|--------------------------|------------------|-------------------|
| 1 | Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) | <input type="checkbox"/> | | |
| 2 | Income tax | | 2 | d |
| 3 | Base erosion minimum tax amount (attach Form 8991) | | 3 | d |
| 4 | Add lines 2 and 3 | | 4 | 14,028,527 |
| 5a | Foreign tax credit (attach Form 1118) | 5a | 2,897,559 | |
| b | Credit from Form 8834 (attach Form 8834) | 5b | - | |
| c | General business credit (attach Form 3800) | 5c | d | |
| d | Credit for prior year minimum tax (attach Form 8827) | 5d | d | |
| e | Bond credits from Form 8912 | 5e | 111,740 | |
| 6 | Total credits. Add lines 5a through 5e | | 6 | 5,132,620 |
| 7 | Subtract line 6 from line 4 | | 7 | 8,895,906 |
| 8 | Foreign corporations—tax on income not effectively connected with U.S. business | | 8 | - |
| 9 | Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Other (attach statement) | | 9 | 418 |
| 10 | Total tax. Add lines 7 through 9. Enter here and on page 1, line 26 | | 10 | 8,896,324 |

Schedule L Part I—Total Assets (see instructions)

| | | (a) Beginning of tax year | (b) End of tax year |
|----------|---|-------------------------------|----------------------|
| 1 | Real property | 1 60,190,964 | 62,133,840 |
| 2 | Stocks | 2 742,505,359 | 830,576,937 |
| 3 | Proportionate share of partnership and trust assets | 3 26,390,736 | 25,779,429 |
| 4 | Other assets (attach statement) | 4 6,428,720,059 | 7,109,521,412 |
| 5 | Total assets. Add lines 1 through 4 | 5 7,257,807,118 | 8,028,011,619 |

Part II—Total Assets and Total Insurance Liabilities (section 842(b)(2)(B)(i)) (see instructions)

Note: The information provided in Part II should conform with the "Assets" and "Liabilities, Surplus, and Other Funds" sections of the NAIC Annual Statement.

| | | (a) Beginning of tax year | (b) End of tax year |
|-----------|---|--------------------------------|----------------------|
| 1 | Subtotals for assets | 1 4,997,061,781 | 5,279,065,181 |
| 2 | Total assets | 2 7,645,019,944 | 8,106,478,787 |
| 3 | Reserve for life policies and contracts | 3 3,600,424,787 | 3,740,627,643 |
| 4 | Reserve for accident and health policies | 4 252,967,058 | 256,253,958 |
| 5 | Liability for deposit-type contracts | 5 297,527,863 | 341,986,542 |
| 6 | Life policy and contract claims | 6 28,967,191 | 34,284,755 |
| 7 | Accident and health policy and contract claims | 7 14,366,176 | 15,078,033 |
| 8 | Policyholder's dividend and coupon accumulations | 8 520,319 | 515,158 |
| 9 | Premiums and annuity considerations received in advance less discount | 9 4,593,375 | 3,937,896 |
| 10 | Surrender values on canceled policies | 10 -1,832,433 | -1,707,264 |
| 11 | Part of other amounts payable on reinsurance assumed | 11 19,436,394 | 23,361,406 |
| 12 | Part of aggregate write-ins for liabilities. (Only include items or amounts includible in "total insurance liabilities on U.S. business" as defined in section 842(b)(2)(B)(i)) | 12 41,129,988 | 42,824,619 |
| 13 | Separate accounts statement | 13 2,618,194,152 | 2,855,332,584 |
| 14 | Total insurance liabilities. Add lines 3 through 13 | 14 6,740,865,401 | 7,102,178,808 |

Schedule M Other Information (see instructions)

| | Yes | No | | Yes | No |
|---|------------|----|---|------------|----|
| 1 Check accounting method: | | | 8c The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached. ▶ 57 | | |
| a <input type="checkbox"/> Accrual 317 | | | 9 Does the corporation discount any of the loss reserves shown on its annual statement? . . . | | |
| b <input type="checkbox"/> Other (specify) ▶ 136 | | | 10a Enter the total unpaid losses shown on the corporation's annual statement: | | |
| 2 Check if the corporation is a: | | | (1) For the current year: \$ _____ | | |
| a <input type="checkbox"/> Legal reserve company—if checked | | | (2) For the previous year: \$ _____ | | |
| Kind of company: | | | b Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement: | | |
| (1) <input type="checkbox"/> Stock 439 | | | (1) For the current year: \$ _____ | | |
| (2) <input type="checkbox"/> Mutual 21 | | | (2) For the previous year: \$ _____ | | |
| Principal business: | | | 11 Enter the available net operating loss carryover from prior tax years. (Do not reduce it by any deduction on page 1, line 21b.) . . ▶ \$ 171 | | |
| (1) <input type="checkbox"/> Life insurance | | | 12a Enter the corporation's state of domicile. ▶ _____ | | |
| (2) <input type="checkbox"/> Health and accident insurance | | | b Was the annual statement used to prepare the tax return filed with the state of domicile? . . . | | |
| b <input type="checkbox"/> Fraternal or assessment association | | | If "No," complete c below. | | |
| c <input type="checkbox"/> Burial or other insurance company | | | c Enter the state where the annual statement used to prepare the tax return was filed. ▶ _____ | | |
| 3 Enter the percentage that the total of the corporation's life insurance reserves (section 816(b)) plus unearned premiums and unpaid losses (whether or not ascertained) on noncancelable life, health, or accident policies not included in life insurance reserves bears to the corporation's total reserves (section 816(c)) . . ▶ 461 %. | | | 13 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions . . . | YES | |
| Attach a statement showing the computation. | | | If "Yes," complete and attach Schedule UTP. | 19 | |
| 4 Does the corporation have any variable annuity contracts outstanding? | | | 14 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See section 59A(e)(2) and (3).) | | |
| 5 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) | | | If "Yes," complete and attach Form 8991. | | |
| If "Yes," attach a statement showing (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year. | | | 15 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions | | |
| 6 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . | | | If "Yes," enter the total amount of the disallowed deductions . . . ▶ \$ _____ | | |
| If "Yes," enter name and EIN of the parent corporation: FIN NAME 148 151 | | | 16 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions | | |
| 7 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) | YES | | 17 Is the corporation required to file Form 8990, Limitation on Business Interest Expense Under Section 163(j), to calculate the amount of deductible business interest? See instructions | | |
| If "Yes," complete a and b below. | 329 | | | | |
| a Attach a statement showing name and identifying number. (Do not include any information already entered on line 6 above.) | | | | | |
| b Enter percentage owned. ▶ 318 | | | | | |
| 8 At any time during the year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the corporation entitled to vote, or (b) the total value of all classes of stock of the corporation? | YES | | | | |
| If "Yes," enter: | 73 | | | | |
| a Percentage owned and ▶ 73 | | | | | |
| b Owner's country. ▶ 73 | | | | | |

Schedule M Other Information (see instructions)

| | Yes | No | | Yes | No |
|--|-----|----|---|-----|----|
| 1 Check accounting method: | | | 8c The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached. ▶ | | |
| a <input type="checkbox"/> Accrual | | | | | |
| b <input type="checkbox"/> Other (specify) ▶ | | | | | |
| 2 Check if the corporation is a: | | | 9 Does the corporation discount any of the loss reserves shown on its annual statement? . . . | | |
| a <input type="checkbox"/> Legal reserve company—if checked | | | | | |
| Kind of company: | | | 10a Enter the total unpaid losses shown on the corporation's annual statement: | | |
| (1) <input type="checkbox"/> Stock | | | (1) For the current year: \$ | | |
| (2) <input type="checkbox"/> Mutual | | | (2) For the previous year: \$ | | |
| Principal business: | | | b Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement: | | |
| (1) <input type="checkbox"/> Life insurance | | | (1) For the current year: \$ | | |
| (2) <input type="checkbox"/> Health and accident insurance | | | (2) For the previous year: \$ | | |
| b <input type="checkbox"/> Fraternal or assessment association | | | 11 Enter the available net operating loss carryover from prior tax years. (Do not reduce it by any deduction on page 1, line 21b.) . . ▶ \$ | | |
| c <input type="checkbox"/> Burial or other insurance company | | | 12a Enter the corporation's state of domicile. ▶ | | |
| 3 Enter the percentage that the total of the corporation's life insurance reserves (section 816(b)) plus unearned premiums and unpaid losses (whether or not ascertained) on noncancelable life, health, or accident policies not included in life insurance reserves bears to the corporation's total reserves (section 816(c)) . . ▶ %. | | | b Was the annual statement used to prepare the tax return filed with the state of domicile? . . . | | |
| Attach a statement showing the computation. | | | If "No," complete c below. | | |
| 4 Does the corporation have any variable annuity contracts outstanding? | | | c Enter the state where the annual statement used to prepare the tax return was filed. ▶ | | |
| 5 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) | | | 13 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions | | |
| If "Yes," attach a statement showing (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year. | | | If "Yes," complete and attach Schedule UTP. | | |
| 6 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . | | | 14 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See section 59A(e)(2) and (3).) | | |
| If "Yes," enter name and EIN of the parent corporation. ▶ | | | If "Yes," complete and attach Form 8991. | | |
| 7 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) | | | 15 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions | | |
| If "Yes," complete a and b below. | | | If "Yes," enter the total amount of the disallowed deductions ▶ \$ | | |
| a Attach a statement showing name and identifying number. (Do not include any information already entered on line 6 above.) | | | 16 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions | | |
| b Enter percentage owned. ▶ | | | 17 Is the corporation required to file Form 8990, Limitation on Business Interest Expense Under Section 163(j), to calculate the amount of deductible business interest? See instructions | | |
| 8 At any time during the year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the corporation entitled to vote, or (b) the total value of all classes of stock of the corporation? | | | | | |
| If "Yes," enter: | | | | | |
| a Percentage owned and ▶ | | | | | |
| b Owner's country. ▶ | | | | | |

**SCHEDULE M-3
(Form 1120-L)**

(Rev. December 2021)

Department of the Treasury
Internal Revenue Service**Net Income (Loss) Reconciliation for U.S. Life Insurance
Companies With Total Assets of \$10 Million or More**

▶ Attach to Form 1120-L.

▶ Go to www.irs.gov/Form1120L for instructions and the latest information.

OMB No. 1545-0123

Name of corporation (common parent, if consolidated return)

Employer identification number

Corporation 2021 Line Item Counts (Estimated from SOI Sample)

Check applicable box(es): **226** ☐ Non-consolidated return **(2)** ☐ Consolidated return (Form 1120-L only) **37**
79 ☐ Mixed 1120/L/PC group **(4)** ☒ **NONE CHECKED** ***10**

Part I Financial Information and Net Income (Loss) Reconciliation (see instructions)

- 1a** Did the corporation file SEC Form 10-K for its income statement period ending with or within this tax year?
☐ **Yes.** Skip lines 1b and 1c and complete lines 2a through 11 with respect to that SEC Form 10-K. **19**
☐ **No.** Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared. **328**
- b** Did the corporation prepare a certified audited non-tax-basis income statement for that period?
☐ **Yes.** Skip line 1c and complete lines 2a through 11 with respect to that income statement. **193**
☐ **No.** Go to line 1c. **134**
- c** Did the corporation prepare a non-tax-basis income statement for that period?
☐ **Yes.** Complete lines 2a through 11 with respect to that income statement. **94**
☐ **No.** Skip lines 2a through 3c and enter the corporation's net income (loss) per its books and records on line 4a. **43**
- 2a** Enter the income statement period: Beginning _____ Ending _____
- b** Has the corporation's income statement been restated for the income statement period on line 2a?
☐ **Yes.** (If "Yes," attach an explanation and the amount of each item restated.) **d**
☐ **No.** **d**
- c** Has the corporation's income statement been restated for any of the five income statement periods preceding the period on line 2a?
☐ **Yes.** (If "Yes," attach an explanation and the amount of each item restated.) **d**
☐ **No.** **d**
- 3a** Is any of the corporation's voting common stock publicly traded?
☐ **Yes.** **19**
☐ **No.** If "No," go to line 4a. **289**
- b** Enter the symbol of the corporation's primary U.S. publicly traded voting common stock **20**
- c** Enter the nine-digit CUSIP number of the corporation's primary publicly traded voting common stock **20**

- | | | |
|--|------------|---------------|
| 4a Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1 | 4a | 351 |
| b Indicate accounting standard used for line 4a (see instructions): 70 <input type="checkbox"/> GAAP 11 IFRS 218 Statutory 12 Other (specify) _____ | | |
| 5a Net income from nonincludible foreign entities (attach statement) | 5a | (18) |
| b Net loss from nonincludible foreign entities (attach statement and enter as a positive amount) | 5b | 15 |
| 6a Net income from nonincludible U.S. entities (attach statement) | 6a | (17) |
| b Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount) | 6b | 14 |
| 7a Net income (loss) of other includible foreign disregarded entities (attach statement) | 7a | - |
| b Net income (loss) of other includible U.S. disregarded entities (attach statement) | 7b | 8 |
| c Net income (loss) of other includible corporations (attach statement) | 7c | 7 |
| 8 Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement) | 8 | 11 |
| 9 Adjustment to reconcile income statement period to tax year (attach statement) | 9 | 6 |
| 10a Intercompany dividend adjustments to reconcile to line 11 (attach statement) | 10a | 6 |
| b Other statutory accounting adjustments to reconcile to line 11 (attach statement) | 10b | 52 |
| c Other adjustments to reconcile to amount on line 11 (attach statement) | 10c | 15 |
| 11 Net income (loss) per income statement of includible corporations. Combine lines 4a through 10c Note: Part I, line 11, must equal the amount on Part II, line 30, column (a). | 11 | 351 |
| 12 Enter the total amount (not just the corporation's share) of the assets and liabilities of all entities included or removed on the following lines. | | |

| | Total Assets | Total Liabilities |
|-------------------------------------|--------------|-------------------|
| a Included on Part I, line 4 | 308 | 308 |
| b Removed on Part I, line 5 | 17 | 17 |
| c Removed on Part I, line 6 | 15 | 15 |
| d Included on Part I, line 7 | 9 | 9 |

**SCHEDULE M-3
(Form 1120-L)**

(Rev. December 2021)

Department of the Treasury
Internal Revenue Service**Net Income (Loss) Reconciliation for U.S. Life Insurance
Companies With Total Assets of \$10 Million or More**

▶ Attach to Form 1120-L.

▶ Go to www.irs.gov/Form1120L for instructions and the latest information.

OMB No. 1545-0123

Name of corporation (common parent, if consolidated return)

Employer identification number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)

Check applicable box(es): (1) ☐ Non-consolidated return (2) ☐ Consolidated return (Form 1120-L only)
(3) ☐ Mixed 1120/L/PC group (4) ☐ Dormant subsidiaries schedule attached

Part I Financial Information and Net Income (Loss) Reconciliation (see instructions)

- 1a** Did the corporation file SEC Form 10-K for its income statement period ending with or within this tax year?
☐ **Yes.** Skip lines 1b and 1c and complete lines 2a through 11 with respect to that SEC Form 10-K.
☐ **No.** Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.
- b** Did the corporation prepare a certified audited non-tax-basis income statement for that period?
☐ **Yes.** Skip line 1c and complete lines 2a through 11 with respect to that income statement.
☐ **No.** Go to line 1c.
- c** Did the corporation prepare a non-tax-basis income statement for that period?
☐ **Yes.** Complete lines 2a through 11 with respect to that income statement.
☐ **No.** Skip lines 2a through 3c and enter the corporation's net income (loss) per its books and records on line 4a.
- 2a** Enter the income statement period: Beginning _____ Ending _____
- b** Has the corporation's income statement been restated for the income statement period on line 2a?
☐ **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)
☐ **No.**
- c** Has the corporation's income statement been restated for any of the five income statement periods preceding the period on line 2a?
☐ **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)
☐ **No.**
- 3a** Is any of the corporation's voting common stock publicly traded?
☐ **Yes.**
☐ **No.** If "No," go to line 4a.
- b** Enter the symbol of the corporation's primary U.S. publicly traded voting common stock
- c** Enter the nine-digit CUSIP number of the corporation's primary publicly traded voting common stock

| | | | |
|------------|--|------------|----------------------|
| 4a | Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1 | 4a | 50,407,146 |
| b | Indicate accounting standard used for line 4a (see instructions): (1) <input type="checkbox"/> GAAP (2) <input type="checkbox"/> IFRS (3) <input type="checkbox"/> Statutory (4) <input type="checkbox"/> Other (specify) _____ | | |
| 5a | Net income from nonincludible foreign entities (attach statement) | 5a | (7,539,952) |
| b | Net loss from nonincludible foreign entities (attach statement and enter as a positive amount) | 5b | 1,986,737 |
| 6a | Net income from nonincludible U.S. entities (attach statement) | 6a | (5,396,646) |
| b | Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount) | 6b | 2,696,681 |
| 7a | Net income (loss) of other includible foreign disregarded entities (attach statement) | 7a | - |
| b | Net income (loss) of other includible U.S. disregarded entities (attach statement) | 7b | 4,500,684 |
| c | Net income (loss) of other includible corporations (attach statement) | 7c | 4,701,557 |
| 8 | Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement) | 8 | 20,684,240 |
| 9 | Adjustment to reconcile income statement period to tax year (attach statement) | 9 | -85,021 |
| 10a | Intercompany dividend adjustments to reconcile to line 11 (attach statement) | 10a | 848,806 |
| b | Other statutory accounting adjustments to reconcile to line 11 (attach statement) | 10b | 244,918 |
| c | Other adjustments to reconcile to amount on line 11 (attach statement) | 10c | 2,566,244 |
| 11 | Net income (loss) per income statement of includible corporations. Combine lines 4a through 10c Note: Part I, line 11, must equal the amount on Part II, line 30, column (a). | 11 | 75,615,395 |
| 12 | Enter the total amount (not just the corporation's share) of the assets and liabilities of all entities included or removed on the following lines. | | |

| | Total Assets | Total Liabilities |
|---|----------------------|--------------------------|
| a Included on Part I, line 4 ▶ | 5,693,789,705 | 5,165,066,381 |
| b Removed on Part I, line 5 ▶ | 419,122,454 | 309,876,669 |
| c Removed on Part I, line 6 ▶ | 160,817,712 | 144,104,266 |
| d Included on Part I, line 7 ▶ | 304,438,878 | 237,859,496 |

| | |
|---|--------------------------------|
| Name of corporation (common parent, if consolidated return) Corporation 2021 Line Item Counts (Estimated from SOI Sample) | Employer identification number |
| Check applicable box(es): (1) <input type="checkbox"/> Consolidated group (2) <input type="checkbox"/> Parent corp (3) <input type="checkbox"/> Consolidated eliminations (4) <input type="checkbox"/> Subsidiary corp (5) <input type="checkbox"/> Mixed 1120/L/PC group | |
| Check if a sub-consolidated: (6) <input type="checkbox"/> 1120-L group (7) <input type="checkbox"/> 1120-L eliminations | |
| Name of subsidiary (if consolidated return) | Employer identification number |

Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)

| Income (Loss) Items (Attach statements for lines 1 through 11) | (a) Income (Loss) per Income Statement | (b) Temporary Difference | (c) Permanent Difference | (d) Income (Loss) per Tax Return |
|---|--|--------------------------------|--------------------------------|--|
| 1 Income (loss) from equity method foreign corporations | d | - | d | |
| 2 Gross foreign dividends not previously taxed | 22 | 8 | 5 | 25 |
| 3 Subpart F, QEF, and similar income inclusions | | 26 | 9 | 30 |
| 4 Gross-up for foreign taxes deemed paid | | - | 15 | 15 |
| 5 Gross foreign distributions previously taxed | d | d | d | |
| 6 Income (loss) from equity method U.S. corporations | 7 | - | 8 | |
| 7 U.S. dividends not eliminated in tax consolidation | 204 | 99 | 23 | 209 |
| 8 Minority interest for includible corporations | d | d | d | |
| 9 Income (loss) from U.S. partnerships | 100 | 119 | 31 | 122 |
| 10 Income (loss) from foreign partnerships | 18 | 22 | 9 | 23 |
| 11 Income (loss) from other pass-through entities | 9 | 12 | 10 | 16 |
| 12 Items relating to reportable transactions (attach statement) | d | d | d | d |
| 13 Interest income (attach Form 8916-A) | 324 | 157 | 130 | 324 |
| 14 Accrual of bond discount | 152 | 142 | *10 | 99 |
| 15 Hedging transactions | 35 | 38 | 6 | 42 |
| 16 Mark-to-market income (loss) | 17 | d | d | 8 |
| 17 Deferred and uncollected premiums | 139 | d | d | 108 |
| 18 Sale versus lease (for sellers and/or lessors) | d | d | - | d |
| 19 Section 481(a) adjustments | | 91 | - | 91 |
| 20 Amortization of interest maintenance reserve | 227 | 44 | 187 | |
| 21 Original issue discount and other imputed interest | 22 | d | d | 32 |
| 22 Market discount reclassification | | 34 | - | 34 |
| 23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than pass-through entities | 257 | 253 | 76 | |
| b Gross capital gains from Schedule D, excluding amounts from pass-through entities | | 237 | 30 | 241 |
| c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses | | 135 | 7 | 138 |
| d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses | | d | d | 59 |
| e Abandonment losses | | d | - | d |
| f Worthless stock losses (attach statement) | | d | - | d |
| g Other gain/loss on disposition of assets | | 15 | 5 | 21 |
| 24 Capital loss limitation and carryforward used | | 52 | 11 | 61 |
| 25 Other income (loss) items with differences (attach statement) | 190 | 214 | 111 | 212 |
| 26 Total income (loss) items. Combine lines 1 through 25 | 339 | 321 | 241 | 341 |
| 27 Total expense/deduction items (from Part III, line 40) | 339 | 335 | 305 | 343 |
| 28 Other items with no differences | 325 | | | 325 |
| 29a Mixed groups, see instructions. All others, combine lines 26 through 28 | 344 | 340 | 322 | 342 |
| b 1120 subgroup reconciliation totals | 78 | 72 | 73 | 80 |
| c PC insurance subgroup reconciliation totals | 32 | 31 | 31 | 32 |
| 30 Reconciliation totals. Combine lines 29a through 29c | 349 | 340 | 321 | 347 |

Note: Line 30, column (a), must equal the amount on Part I, line 11, and column (d) must equal Form 1120-L, page 1, line 20.

| | |
|---|--------------------------------|
| Name of corporation (common parent, if consolidated return) Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) | Employer identification number |
| Check applicable box(es): (1) <input type="checkbox"/> Consolidated group (2) <input type="checkbox"/> Parent corp (3) <input type="checkbox"/> Consolidated eliminations (4) <input type="checkbox"/> Subsidiary corp (5) <input type="checkbox"/> Mixed 1120-L/PC group | |
| Check if a sub-consolidated: (6) <input type="checkbox"/> 1120-L group (7) <input type="checkbox"/> 1120-L eliminations | |
| Name of subsidiary (if consolidated return) | Employer identification number |

Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)

| Income (Loss) Items (Attach statements for lines 1 through 11) | (a) Income (Loss) per Income Statement | (b) Temporary Difference | (c) Permanent Difference | (d) Income (Loss) per Tax Return |
|---|--|--------------------------------|--------------------------------|--|
| 1 Income (loss) from equity method foreign corporations | d | - | d | |
| 2 Gross foreign dividends not previously taxed | 36,127 | 2,386 | 10,145 | 48,657 |
| 3 Subpart F, QEF, and similar income inclusions | | 959,786 | 1,134,142 | 2,093,928 |
| 4 Gross-up for foreign taxes deemed paid | | - | 154,663 | 154,663 |
| 5 Gross foreign distributions previously taxed | d | d | d | |
| 6 Income (loss) from equity method U.S. corporations | 1,342,524 | - | -1,347,405 | |
| 7 U.S. dividends not eliminated in tax consolidation | 29,842,672 | -5,493,012 | -7,051,839 | 17,297,821 |
| 8 Minority interest for includible corporations | d | d | d | |
| 9 Income (loss) from U.S. partnerships | 14,609,009 | 341,413 | 559,100 | 15,509,522 |
| 10 Income (loss) from foreign partnerships | 1,546,410 | -193,407 | 7,421 | 1,360,424 |
| 11 Income (loss) from other pass-through entities | 814,243 | -1,472,941 | 856,362 | 197,665 |
| 12 Items relating to reportable transactions (attach statement) | d | d | d | d |
| 13 Interest income (attach Form 8916-A) | 164,660,809 | -5,342,516 | -851,892 | 158,466,379 |
| 14 Accrual of bond discount | 3,774,384 | -1,357,797 | *518 | 2,417,105 |
| 15 Hedging transactions | -8,932,584 | -5,646,093 | -2,153,195 | -16,731,872 |
| 16 Mark-to-market income (loss) | -159,680 | d | d | 109,138 |
| 17 Deferred and uncollected premiums | 246,807,919 | d | d | 246,260,912 |
| 18 Sale versus lease (for sellers and/or lessors) | d | d | - | d |
| 19 Section 481(a) adjustments | | 315,092 | - | 315,092 |
| 20 Amortization of interest maintenance reserve | 3,837,904 | -6,179 | -4,316,025 | |
| 21 Original issue discount and other imputed interest | -1,018,625 | d | d | -773,091 |
| 22 Market discount reclassification | | 583,788 | - | 583,788 |
| 23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than pass-through entities | 58,877,731 | -64,595,706 | 7,175,549 | |
| b Gross capital gains from Schedule D, excluding amounts from pass-through entities | | 34,956,242 | 550,195 | 35,506,437 |
| c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses | | -10,593,976 | -370,758 | -10,964,735 |
| d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses | | d | d | 145,047 |
| e Abandonment losses | | d | - | d |
| f Worthless stock losses (attach statement) | | d | - | d |
| g Other gain/loss on disposition of assets | | 425,279 | -17,287 | 410,637 |
| 24 Capital loss limitation and carryforward used | | 70,093 | -69,237 | 1,305 |
| 25 Other income (loss) items with differences (attach statement) | 138,651,646 | 13,531,294 | 14,823,309 | 167,006,248 |
| 26 Total income (loss) items. Combine lines 1 through 25 | 654,673,205 | -42,782,261 | 8,833,538 | 619,881,880 |
| 27 Total expense/deduction items (from Part III, line 40) | -413,385,967 | 65,095,635 | -5,434,057 | -353,724,247 |
| 28 Other items with no differences | -205,050,822 | | | -205,050,822 |
| 29a Mixed groups, see instructions. All others, combine lines 26 through 28 | 36,236,417 | 22,308,908 | 3,399,480 | 61,944,829 |
| b 1120 subgroup reconciliation totals | 31,282,199 | 7,061,157 | -28,137,403 | 10,205,953 |
| c PC insurance subgroup reconciliation totals | 4,442,077 | -211,743 | 4,013,312 | 8,242,599 |
| 30 Reconciliation totals. Combine lines 29a through 29c | 71,958,905 | 29,158,261 | -20,724,708 | 80,390,700 |

Note: Line 30, column (a), must equal the amount on Part I, line 11, and column (d) must equal Form 1120-L, page 1, line 20.

Name of corporation (common parent, if consolidated return)

Employer identification number

Corporation 2021 Line Item Counts (Estimated from SOI Sample)Check applicable box(es): (1) ☐ Consolidated group (2) ☐ Parent corp (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp (5) ☐ Mixed 1120/L/PC groupCheck if a sub-consolidated: (6) ☐ 1120-L group (7) ☐ 1120-L eliminations

Name of subsidiary (if consolidated return)

Employer identification number

Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return—Expense/Deduction Items (see instructions)

| Expense/Deduction Items | | (a) Expense per Income Statement | (b) Temporary Difference | (c) Permanent Difference | (d) Deduction per Tax Return |
|-------------------------|---|--|--------------------------------|--------------------------------|------------------------------------|
| 1 | U.S. current income tax expense | 277 | d | d | |
| 2 | U.S. deferred income tax expense | 31 | 5 | 29 | |
| 3 | State and local current income tax expense | 74 | d | d | 75 |
| 4 | State and local deferred income tax expense | d | d | d | |
| 5 | Foreign current income tax expense (other than foreign withholding taxes) | 20 | d | 17 | d |
| 6 | Foreign deferred income tax expense | d | d | d | |
| 7 | Foreign withholding taxes | 14 | - | d | d |
| 8 | Equity-based compensation | 16 | 19 | 12 | 19 |
| 9 | Capitalization of deferred acquisition costs | | d | d | 268 |
| 10 | Amortization of deferred acquisition costs | | d | d | 298 |
| 11 | Meals and entertainment | 138 | d | d | 122 |
| 12 | Fines and penalties | 121 | d | d | 10 |
| 13 | Judgments, damages, awards, and similar costs | 11 | 9 | - | 12 |
| 14 | Parachute payments | - | - | - | - |
| 15 | Compensation with section 162(m) limitation | 15 | d | d | 11 |
| 16 | Pension and profit-sharing | 52 | d | d | 58 |
| 17 | Other post-retirement benefits | 33 | d | d | 37 |
| 18 | Deferred compensation | 52 | 68 | 7 | 58 |
| 19 | Charitable contribution of cash and tangible property | 63 | 13 | 14 | 61 |
| 20 | Charitable contribution of intangible property | d | - | - | d |
| 21 | Charitable contribution limitation/carryforward | | d | d | 14 |
| 22 | Change in section 807(c)(1) tax reserves | 313 | 298 | 31 | 315 |
| 23 | Change in section 807(c)(2) tax reserves | 105 | 106 | - | 134 |
| 24 | Change in all other section 807(c) tax reserves | 105 | d | d | 153 |
| 25 | Section 807(f) and Reserve Transition Relief adjustments for change in computing reserves (see instructions) | | 145 | 5 | 149 |
| 26 | Section 807(a)(2)(B) tax reserve amount with respect to policyholder share of tax-exempt interest | | 5 | 84 | 88 |
| 27 | Current year acquisition/reorganization costs (attach statement) | 5 | d | d | d |
| 28 | Amortization of acquisition, reorganization, and start-up costs | - | d | d | 23 |
| 29 | Amortization/impairment of goodwill, insurance in force, and ceding commissions | 39 | 43 | 11 | 67 |
| 30 | Other amortization or impairment write-offs | 23 | d | d | 53 |
| 31 | Section 846 amount | | 30 | - | 30 |
| 32 | Depreciation | 163 | d | d | 168 |
| 33 | Bad debt expense/agency balances written off | 46 | 44 | - | 56 |
| 34 | Corporate-owned life insurance premiums | 25 | - | d | d |
| 35 | Purchase versus lease (for purchasers and/or lessees) | d | d | - | d |
| 36 | Interest expense (attach Form 8916-A) | 96 | 19 | 10 | 99 |
| 37 | Research and development costs | d | d | - | 5 |
| 38 | Section 118 exclusion (attach statement) | - | - | - | - |
| 39 | Other expense/deduction items with differences (attach statement) | 206 | 212 | 140 | 193 |
| 40 | Total expense/deduction items. Combine lines 1 through 39. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive | 339 | 335 | 305 | 343 |

| | |
|--|--------------------------------|
| Name of corporation (common parent, if consolidated return) Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) | Employer identification number |
| Check applicable box(es): (1) <input type="checkbox"/> Consolidated group (2) <input type="checkbox"/> Parent corp (3) <input type="checkbox"/> Consolidated eliminations (4) <input type="checkbox"/> Subsidiary corp (5) <input type="checkbox"/> Mixed 1120/L/PC group | |
| Check if a sub-consolidated: (6) <input type="checkbox"/> 1120-L group (7) <input type="checkbox"/> 1120-L eliminations | |
| Name of subsidiary (if consolidated return) | Employer identification number |

Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return—Expense/Deduction Items (see instructions)

| Expense/Deduction Items | (a) Expense per Income Statement | (b) Temporary Difference | (c) Permanent Difference | (d) Deduction per Tax Return |
|--|--|--------------------------------|--------------------------------|------------------------------------|
| 1 U.S. current income tax expense | 8,157,344 | d | d | |
| 2 U.S. deferred income tax expense | -760,597 | 315,441 | 445,156 | |
| 3 State and local current income tax expense | 475,733 | d | d | 470,697 |
| 4 State and local deferred income tax expense . . . | d | d | d | |
| 5 Foreign current income tax expense (other than foreign withholding taxes) | 1,094,700 | d | -1,094,692 | d |
| 6 Foreign deferred income tax expense | d | d | d | |
| 7 Foreign withholding taxes | 34,886 | - | d | d |
| 8 Equity-based compensation | 321,541 | -10,352 | 37,901 | 349,090 |
| 9 Capitalization of deferred acquisition costs | | d | d | -16,962,002 |
| 10 Amortization of deferred acquisition costs | | d | d | 10,532,770 |
| 11 Meals and entertainment | 144,778 | d | d | 94,525 |
| 12 Fines and penalties | 48,745 | d | d | -38,831 |
| 13 Judgments, damages, awards, and similar costs . . | 62,767 | -20,015 | - | 42,752 |
| 14 Parachute payments | - | - | - | - |
| 15 Compensation with section 162(m) limitation . . . | 125,430 | d | d | -111,853 |
| 16 Pension and profit-sharing | 1,064,645 | d | d | 1,192,189 |
| 17 Other post-retirement benefits | 374,005 | d | d | 289,057 |
| 18 Deferred compensation | 2,033,064 | -583,983 | -29,531 | 1,419,550 |
| 19 Charitable contribution of cash and tangible property | 265,147 | 16,974 | 7,037 | 289,158 |
| 20 Charitable contribution of intangible property . . . | d | - | - | d |
| 21 Charitable contribution limitation/carryforward . . . | | d | d | -4,763 |
| 22 Change in section 807(c)(1) tax reserves | 144,677,519 | -67,713,899 | 278,209 | 77,241,828 |
| 23 Change in section 807(c)(2) tax reserves | 1,022,543 | -484,009 | - | 538,534 |
| 24 Change in all other section 807(c) tax reserves . . | 5,342,091 | d | d | 8,972,366 |
| 25 Section 807(f) and Reserve Transition Relief adjustments for change in computing reserves (see instructions) . . | | -4,935,600 | -10 | -4,935,610 |
| 26 Section 807(a)(2)(B) tax reserve amount with respect to policyholder share of tax-exempt interest | | -7,515 | 12,376,795 | 12,369,281 |
| 27 Current year acquisition/reorganization costs (attach statement) | 33,569 | d | d | d |
| 28 Amortization of acquisition, reorganization, and start-up costs | - | d | d | 12,293 |
| 29 Amortization/impairment of goodwill, insurance in force, and ceding commissions | 288,836 | 453,921 | -2,523,865 | -1,781,109 |
| 30 Other amortization or impairment write-offs | 189,224 | d | d | 684,512 |
| 31 Section 846 amount | | -5,963 | - | -5,963 |
| 32 Depreciation | 1,989,679 | d | d | 1,942,397 |
| 33 Bad debt expense/agency balances written off . . . | 63,541 | 41,111 | - | 104,652 |
| 34 Corporate-owned life insurance premiums | -476,786 | - | d | d |
| 35 Purchase versus lease (for purchasers and/or lessees) | d | d | - | d |
| 36 Interest expense (attach Form 8916-A) | 7,167,829 | 47,552 | 210,216 | 7,425,597 |
| 37 Research and development costs | d | d | - | 131,729 |
| 38 Section 118 exclusion (attach statement) | - | - | - | - |
| 39 Other expense/deduction items with differences (attach statement) | 239,445,528 | 10,341,207 | 3,599,312 | 253,386,014 |
| 40 Total expense/deduction items. Combine lines 1 through 39. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive . . | 413,385,967 | -65,095,635 | 5,434,057 | 353,724,247 |

Form **1120-PC****U.S. Property and Casualty Insurance Company
Income Tax Return**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue ServiceFor calendar year **CALENDAR YEAR 16,084** FISCAL YEAR **71****2021**▶ Go to www.irs.gov/Form1120PC for instructions and the latest information.**A** Check if:

- 1 Consolidated return (attach Form 851) ☐
- 2 Life-nonlife consolidated return ☒ **22**
- 3 Schedule M-3 (Form 1120-PC) attached ☒ **2,329**

Please print or type

Name

Corporation 2021 Line Item Counts (Estimated from SOI Sample)

Number, street, and room or suite no. If a P.O. box, see instructions.

TOTAL RETURNS FILED 16,155

City or town, state or province, country, and ZIP or foreign postal code

TOTAL FORMS E-FILED 339**B** Employer identification number**C** Date incorporated**16,155****D** Check applicable box if an election has been made under section(s):

831(b) **953(c)(3)(C)** **953(d)**

12,370 ***10** **9,393**

E Check if:**NAME CHANGE 76** **FINAL 391****Tax Computation and Payments**

| | | | | |
|------------|---|--------------------------|---------------|-------------------|
| 1 | Taxable income (Schedule A, line 37) | | 1 | 1,815 |
| 2 | Taxable investment income for electing small companies (Schedule B, line 21) | | 2 | 10,254 |
| 3 | Check if a member of a controlled group (attach Schedule O (Form 1120)) | <input type="checkbox"/> | | 1,824 |
| 4 | Income tax (see instructions) | | 4 | 11,850 [1] |
| 5 | Enter amount of tax that a reciprocal must include (see instructions) | | 5 | d |
| 6 | Base erosion minimum tax amount (attach Form 8991) | | 6 | d [1] |
| 7 | Add lines 4 through 6 | | 7 | 11,854 |
| 8a | Foreign tax credit (attach Form 1118) | 8a | 1,169 | |
| b | Credit from Form 8834 (attach Form 8834) | 8b | - | |
| c | General business credit (attach Form 3800) | 8c | 146 | |
| d | Credit for prior year minimum tax (attach Form 8827) | 8d | *15 | |
| e | Bond credits from Form 8912 | 8e | 8 | |
| f | Total credits. Add lines 8a through 8e | 8f | 1,233 | [1] |
| 9 | Subtract line 8f from line 7 | 9 | 11,843 | [1] |
| 10 | Foreign corporations—Tax on income not connected with U.S. business | 10 | d | |
| 11 | Personal holding company tax (attach Schedule PH (Form 1120)) | 11 | - | [1] |
| 12 | Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Other (attach statement) | 12 | d | [1] |
| 13 | Total tax. Add lines 9 through 12 | 13 | 11,845 | [1] |
| 14 | Reserved for future use | 14 | | |
| 15a | 2020 overpayment credited to 2021 | 15a | | |
| b | Reserved for future use | 15b | | |
| c | 2021 estimated tax payments (see instructions) | 15c | | |
| d | Reserved for future use | 15d | | |
| e | Less 2021 refund applied for on Form 4466 | 15e | | |
| f | Enter the total of lines 15a and 15c, less line 15e | 15f | | |
| g | Tax deposited with Form 7004 | 15g | | |
| h | Credit by reciprocal for tax paid by attorney-in-fact under section 835(d) | 15h | 6 | |
| i | Other credits and payments | 15i | 21 | |
| j | Reserved for future use | 15j | | |
| 15k | | 15k | | |
| 16 | Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/> | 16 | | |
| 17 | Amount owed. If line 15k is smaller than the total of lines 13 and 16, enter amount owed | 17 | | |
| 18 | Overpayment. If line 15k is larger than the total of lines 13 and 16, enter amount overpaid | 18 | | |
| 19 | Enter amount from line 18: Credited to 2022 estimated tax ▶ Refunded ▶ | 19 | | |

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 64270Q

Form **1120-PC** (2021)

Form **1120-PC**

**U.S. Property and Casualty Insurance Company
Income Tax Return**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning _____, 2021, ending _____, 20 _____

2021

► Go to www.irs.gov/Form1120PC for instructions and the latest information.

| | | | |
|---|-----------------------------|--|--|
| A Check if: | Please print or type | Name Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) Number, street, and room or suite no. If a P.O. box, see instructions. City or town, state or province, country, and ZIP or foreign postal code | B Employer identification number C Date incorporated D Check applicable box if an election has been made under section(s): <input type="checkbox"/> 831(b) <input type="checkbox"/> 953(c)(3)(C) <input type="checkbox"/> 953(d) |
| E Check if: (1) <input type="checkbox"/> Final return (2) <input type="checkbox"/> Name change (3) <input type="checkbox"/> Address change (4) <input type="checkbox"/> Amended return | | | |

| | | | | | |
|-------------------------------------|--|---|----------------|-------------------|-----|
| Tax Computation and Payments | 1 | Taxable income (Schedule A, line 37) | 1 | 66,089,178 | |
| | 2 | Taxable investment income for electing small companies (Schedule B, line 21) | 2 | 924,616 | |
| | 3 | Check if a member of a controlled group (attach Schedule O (Form 1120)) | 3 | | |
| | 4 | Income tax (see instructions) | 4 | 16,244,678 | [1] |
| | 5 | Enter amount of tax that a reciprocal must include (see instructions) | 5 | d | |
| | 6 | Base erosion minimum tax amount (attach Form 8991) | 6 | d | [1] |
| | 7 | Add lines 4 through 6 | 7 | 16,282,564 | |
| | 8a | Foreign tax credit (attach Form 1118) | 8a | 837,252 | |
| | b | Credit from Form 8834 (attach Form 8834) | 8b | - | |
| | c | General business credit (attach Form 3800) | 8c | 992,070 | |
| | d | Credit for prior year minimum tax (attach Form 8827) | 8d | *27,572 | |
| | e | Bond credits from Form 8912 | 8e | 27,051 | |
| | f | Total credits. Add lines 8a through 8e | 8f | 1,883,969 | [1] |
| | 9 | Subtract line 8f from line 7 | 9 | 14,398,594 | [1] |
| | 10 | Foreign corporations—Tax on income not connected with U.S. business | 10 | d | |
| | 11 | Personal holding company tax (attach Schedule PH (Form 1120)) | 11 | - | [1] |
| | 12 | Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Other (attach statement) | 12 | d | [1] |
| | 13 | Total tax. Add lines 9 through 12 | 13 | 14,396,777 | [1] |
| | 14 | Reserved for future use | 14 | | |
| 15a | 2020 overpayment credited to 2021 | 15a | | | |
| b | Reserved for future use | 15b | | | |
| c | 2021 estimated tax payments (see instructions) | 15c | | | |
| d | Reserved for future use | 15d | | | |
| e | Less 2021 refund applied for on Form 4466 | 15e | | | |
| f | Enter the total of lines 15a and 15c, less line 15e | 15f | | | |
| g | Tax deposited with Form 7004 | 15g | | | |
| h | Credit by reciprocal for tax paid by attorney-in-fact under section 835(d) | 15h | 331,487 | | |
| i | Other credits and payments | 15i | 6,348 | | |
| j | Reserved for future use | 15j | | | |
| 15k | | 15k | | | |
| 16 | Estimated tax penalty (see instructions). Check if Form 2220 is attached | 16 | | | |
| 17 | Amount owed. If line 15k is smaller than the total of lines 13 and 16, enter amount owed | 17 | | | |
| 18 | Overpayment. If line 15k is larger than the total of lines 13 and 16, enter amount overpaid | 18 | | | |
| 19 | Enter amount from line 18: Credited to 2022 estimated tax ► Refunded ► | 19 | | | |

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

| | | |
|--|---|--|
| Signature of officer _____ Date _____ | Title _____ | May the IRS discuss this return with the preparer shown below? See instructions. <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Paid Preparer Use Only Print/Type preparer's name _____ Firm's name ► _____ Firm's address ► _____ | Preparer's signature _____ Date _____ Firm's EIN ► _____ Phone no. _____ | Check <input type="checkbox"/> if self-employed PTIN _____ |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 64270Q

Form **1120-PC** (2021)

Schedule A Taxable Income—Section 832 (see instructions)

| | | | | | |
|---|---|---|--|-----------------------------|------------|
| Income | 1 | Premiums earned (Schedule E, line 7) | 1 | | |
| | 2 | Dividends and inclusions (Schedule C, line 17) | 2 | | |
| | | | (a) Interest received | (b) Amortization of premium | |
| | 3a | Interest (including tax-exempt interest) | 14,776 | 2,012 | |
| | b | Interest exempt under section 103 | 2,224 | 683 | |
| | c | Subtract line 3b from line 3a | | | |
| | d | Taxable interest. Subtract line 3c, column (b), from line 3c, column (a) | 3d | | |
| | 4 | Rents | 4 | | |
| | 5 | Royalties | 5 | | |
| | 6 | Capital gain net income (see instructions) (attach Schedule D (Form 1120)) | 6 | | |
| | 7 | Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) | 7 | | |
| | 8 | Certain mutual fire or flood insurance company premiums (section 832(b)(1)(D)) | 8 | | |
| | 9 | Income on account of special income and deduction accounts | 9 | | |
| | 10 | Income from protection against loss account (see instructions) | 10 | | |
| 11 | Mutual interinsurers or reciprocal underwriters—decrease in subscriber accounts | 11 | *19 | | |
| 12 | Reserved for future use | 12 | | | |
| 13 | Other income (attach statement) | 13 | | | |
| 14 | Gross income. Add lines 1 through 13 | 14 | 3,676 | | |
| Deductions (See instructions for limitations on deductions.) | 15 | Compensation of officers (see instructions) (attach statement) | 15 | | |
| | 16 | Salaries and wages (less employment credits) | 16 | | |
| | 17 | Agency balances and bills receivable that became worthless during the tax year | 17 | | |
| | 18 | Rents | 18 | | |
| | 19 | | 19 | | |
| | 20a | Interest ▶ | b Less tax-exempt interest exp. ▶ | c Bal. ▶ | 20c |
| | 21 | Charitable contributions | 21 | | |
| | 22 | Depreciation (attach Form 4562) | 22 | | |
| | 23 | Depletion | 23 | | |
| | 24 | Pension, profit-sharing, etc., plans | 24 | | |
| | 25 | Employee benefit programs | 25 | | |
| | 26 | Losses incurred (Schedule F, line 14) | 26 | | |
| | 27 | Reserved for future use | 27 | | |
| | 28 | Other capital losses (Schedule G, line 12, column (g)) | 28 | *13 | |
| | 29 | Dividends to policyholders | 29 | 345 | |
| | 30 | Mutual interinsurers or reciprocal underwriters—increase in subscriber accounts | 30 | 30 | |
| | 31 | Other deductions (see instructions) (attach statement) | 31 | | |
| | 32 | Total deductions. Add lines 15 through 31 | 32 | 15,166 | |
| | 33 | Subtotal. Subtract line 32 from line 14 | 33 | 3,378 | |
| | 34a | Special deduction for section 833 organizations (Schedule H, line 6) | 34a | d | |
| | b | Deduction on account of special income and deduction accounts | 34b | d | |
| | c | Total. Add lines 34a and 34b | 34c | 12 | |
| | 35 | Subtotal. Subtract line 34c from line 33 | 35 | 15,642 | |
| | 36a | Dividends received and other special deductions (Schedule C, line 30) | 36a | | |
| b | Net operating loss deduction | 36b | | | |
| c | Total. Add lines 36a and 36b | 36c | 1,850 | | |
| 37 | Taxable income. Subtract line 36c from line 35. Enter here and on page 1, line 1 | 37 | 1,815 | | |

Schedule A Taxable Income—Section 832 (see instructions)

| | | | | | | | | |
|---|---|---|-----------------------|---------------------------------|----------|--------|------------|--|
| Income | 1 | Premiums earned (Schedule E, line 7) | 1 | | | | | |
| | 2 | Dividends and inclusions (Schedule C, line 17) | 2 | | | | | |
| | | | (a) Interest received | (b) Amortization of premium | | | | |
| | 3a | Interest (including tax-exempt interest) | 44,681,472 | 5,662,299 | | | | |
| | b | Interest exempt under section 103 | 7,806,625 | 1,983,829 | | | | |
| | c | Subtract line 3b from line 3a | | | | | | |
| | d | Taxable interest. Subtract line 3c, column (b), from line 3c, column (a) | | | | | | |
| | 3d | | | | | | | |
| | 4 | Rents | 4 | | | | | |
| | 5 | Royalties | 5 | | | | | |
| | 6 | Capital gain net income (see instructions) (attach Schedule D (Form 1120)) | 6 | | | | | |
| | 7 | Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) | 7 | | | | | |
| | 8 | Certain mutual fire or flood insurance company premiums (section 832(b)(1)(D)) | 8 | | | | | |
| | 9 | Income on account of special income and deduction accounts | 9 | | | | | |
| 10 | Income from protection against loss account (see instructions) | 10 | | | | | | |
| 11 | Mutual interinsurers or reciprocal underwriters—decrease in subscriber accounts | 11 | *17,289 | | | | | |
| 12 | Reserved for future use | 12 | | | | | | |
| 13 | Other income (attach statement) | 13 | | | | | | |
| 14 | Gross income. Add lines 1 through 13 | 14 | 1,271,921,129 | | | | | |
| Deductions (See instructions for limitations on deductions.) | 15 | Compensation of officers (see instructions) (attach statement) | 15 | | | | | |
| | 16 | Salaries and wages (less employment credits) | 16 | | | | | |
| | 17 | Agency balances and bills receivable that became worthless during the tax year | 17 | | | | | |
| | 18 | Rents | 18 | | | | | |
| | 19 | Taxes and licenses | 19 | | | | | |
| | 20a | Interest ▶ | b | Less tax-exempt interest exp. ▶ | c | Bal. ▶ | 20c | |
| | 21 | Charitable contributions | 21 | | | | | |
| | 22 | Depreciation (attach Form 4562) | 22 | | | | | |
| | 23 | Depletion | 23 | | | | | |
| | 24 | Pension, profit-sharing, etc., plans | 24 | | | | | |
| | 25 | Employee benefit programs | 25 | | | | | |
| | 26 | Losses incurred (Schedule F, line 14) | 26 | | | | | |
| | 27 | Reserved for future use | 27 | | | | | |
| | 28 | Other capital losses (Schedule G, line 12, column (g)) | 28 | *889 | | | | |
| | 29 | Dividends to policyholders | 29 | 5,603,174 | | | | |
| | 30 | Mutual interinsurers or reciprocal underwriters—increase in subscriber accounts | 30 | 111,516 | | | | |
| | 31 | Other deductions (see instructions) (attach statement) | 31 | | | | | |
| | 32 | Total deductions. Add lines 15 through 31 | 32 | 583,860,912 | | | | |
| | 33 | Subtotal. Subtract line 32 from line 14 | 33 | 70,178,958 | | | | |
| | 34a | Special deduction for section 833 organizations (Schedule H, line 6) | 34a | d | | | | |
| | b | Deduction on account of special income and deduction accounts | 34b | d | | | | |
| | c | Total. Add lines 34a and 34b | 34c | 1,189,996 | | | | |
| | 35 | Subtotal. Subtract line 34c from line 33 | 35 | 72,562,613 | | | | |
| 36a | Dividends received and other special deductions (Schedule C, line 30) | 36a | | | | | | |
| b | Net operating loss deduction | 36b | | | | | | |
| c | Total. Add lines 36a and 36b | 36c | 9,919,576 | | | | | |
| 37 | Taxable income. Subtract line 36c from line 35. Enter here and on page 1, line 1 | 37 | 66,089,178 | | | | | |

Form **1120-PC** (2021)

Schedule B Part I—Taxable Investment Income of Electing Small Companies (section 834) (see instructions)

| | | (a) Interest received | (b) Amortization of premium | | |
|---|---|-----------------------|-----------------------------|---------------|---------------|
| Income | 1a Interest (including tax-exempt interest) | 14,776 | 2,012 | | |
| | b Interest exempt under section 103 | 2,224 | 683 | | |
| | c Subtract line 1b from line 1a | | | | |
| | d Taxable interest. Subtract line 1c, column (b), from line 1c, column (a) | | | 1d | |
| | 2 Dividends and inclusions (Schedule C, line 17) | | | 2 | |
| | 3 Rents | | | 3 | |
| | 4 Royalties | | | 4 | |
| | 5 Gross income from a trade or business, other than an insurance business, and from Form 4797 | | | 5 | |
| 6 Income from leases described in sections 834(b)(1)(B) and 834(b)(1)(C) | | | 6 | | |
| 7 Capital gain net income from Schedule D (Form 1120), line 18 | | | 7 | | |
| 8 Gross investment income. Add lines 1d through 7 | | | 8 | 12,769 | |
| Deductions | 9 Real estate taxes | | | 9 | 40 |
| | 10 Other real estate expenses | | | 10 | 36 |
| | 11 Depreciation (attach Form 4562) | | | 11 | |
| | 12 Depletion | | | 12 | |
| | 13 Trade or business deductions as provided in section 834(c)(8) (attach statement) | | | 13 | 83 |
| | 14 Interest | | | 14 | |
| | 15 Other capital losses (Schedule G, line 12, column (g)) | | | 15 | *13 |
| | 16 Total. Add lines 9 through 15 | | | 16 | 544 |
| | 17 Investment expenses (see instructions) (attach statement) | | | 17 | 11,456 |
| | 18 Total deductions. Add lines 16 and 17 | | | 18 | 15,166 |
| | 19 Subtract line 18 from line 8 | | | 19 | 15,642 |
| | 20 Dividends received and other special deductions (Schedule C, line 30) | | | 20 | |
| | 21 Taxable investment income. Subtract line 20 from line 19. Enter here and on page 1, line 2 | | | 21 | 10,254 |

Part II—Invested Assets Book Values**Note:** Complete only if claiming a deduction for general expenses allocated to investment income.

| | | (a) Beginning of tax year | (b) End of tax year |
|-----------|--|---------------------------|---------------------|
| 22 | Real estate | 22 101 | 83 |
| 23 | Mortgage loans | 23 d | d |
| 24 | Collateral loans | 24 81 | 58 |
| 25 | Policy loans, including premium notes | 25 d | d |
| 26 | Bonds of domestic corporations | 26 695 | 671 |
| 27 | Stock of domestic corporations | 27 1,356 | 1,416 |
| 28 | Government obligations, etc. | 28 154 | 196 |
| 29 | Bank deposits bearing interest | 29 4,517 | 4,536 |
| 30 | Other interest-bearing assets (attach statement) | 30 2,636 | 2,800 |
| 31 | Total. Add lines 22 through 30 | 31 5,263 | 5,371 |
| 32 | Add columns (a) and (b), line 31 | | 5,547 |
| 33 | Mean of invested assets for the tax year. Enter one-half of line 32 | | 5,547 |
| 34 | Multiply line 33 by 0.0025 | | 5,547 |
| 35 | Income base. Line 1b, column (a), plus line 8 less the sum of line 1b, column (b), and line 16 | 35 5,340 | |
| 36 | Multiply line 33 by 0.0375 | 36 5,547 | |
| 37 | Subtract line 36 from line 35. Don't enter less than zero | 37 1,441 | |
| 38 | Multiply line 37 by 0.25 | | 1,441 |
| 39 | Limitation on deduction for investment expenses. Add lines 34 and 38 | | 5,460 |

Schedule B Part I—Taxable Investment Income of Electing Small Companies (section 834) (see instructions)

| | | (a) Interest received | (b) Amortization of premium | | |
|---|---|-----------------------|-----------------------------|-------------|-------------|
| Income | 1a Interest (including tax-exempt interest) | 44,681,472 | 5,662,299 | | |
| | b Interest exempt under section 103 | 7,806,625 | 1,983,829 | | |
| | c Subtract line 1b from line 1a | | | | |
| | d Taxable interest. Subtract line 1c, column (b), from line 1c, column (a) | | | 1d | |
| | 2 Dividends and inclusions (Schedule C, line 17) | | | 2 | |
| | 3 Rents | | | 3 | |
| | 4 Royalties | | | 4 | |
| | 5 Gross income from a trade or business, other than an insurance business, and from Form 4797 | | | 5 | |
| 6 Income from leases described in sections 834(b)(1)(B) and 834(b)(1)(C) | | | 6 | | |
| 7 Capital gain net income from Schedule D (Form 1120), line 18 | | | 7 | | |
| 8 Gross investment income. Add lines 1d through 7 | | | 8 | 482,333,439 | |
| Deductions | 9 Real estate taxes | | | 9 | 944 |
| | 10 Other real estate expenses | | | 10 | 2,496 |
| | 11 Depreciation (attach Form 4562) | | | 11 | |
| | 12 Depletion | | | 12 | |
| | 13 Trade or business deductions as provided in section 834(c)(8) (attach statement) | | | 13 | 7,042 |
| | 14 Interest | | | 14 | |
| | 15 Other capital losses (Schedule G, line 12, column (g)) | | | 15 | *889 |
| | 16 Total. Add lines 9 through 15 | | | 16 | 20,682 |
| | 17 Investment expenses (see instructions) (attach statement) | | | 17 | 112,839 |
| | 18 Total deductions. Add lines 16 and 17 | | | 18 | 583,860,912 |
| | 19 Subtract line 18 from line 8 | | | 19 | 72,562,613 |
| | 20 Dividends received and other special deductions (Schedule C, line 30) | | | 20 | |
| | 21 Taxable investment income. Subtract line 20 from line 19. Enter here and on page 1, line 2 | | | 21 | 924,616 |

Part II—Invested Assets Book Values**Note:** Complete only if claiming a deduction for general expenses allocated to investment income.

| | | (a) Beginning of tax year | (b) End of tax year |
|-----------|--|---------------------------|---------------------|
| 22 | Real estate | 22 39,404 | 31,565 |
| 23 | Mortgage loans | 23 d | d |
| 24 | Collateral loans | 24 180,739 | 160,498 |
| 25 | Policy loans, including premium notes | 25 d | d |
| 26 | Bonds of domestic corporations | 26 822,955 | 778,118 |
| 27 | Stock of domestic corporations | 27 2,269,594 | 2,691,740 |
| 28 | Government obligations, etc. | 28 180,970 | 227,634 |
| 29 | Bank deposits bearing interest | 29 4,819,813 | 5,251,203 |
| 30 | Other interest-bearing assets (attach statement) | 30 3,062,733 | 3,389,884 |
| 31 | Total. Add lines 22 through 30 | 31 11,400,507 | 12,557,297 |
| 32 | Add columns (a) and (b), line 31 | | 32 23,957,804 |
| 33 | Mean of invested assets for the tax year. Enter one-half of line 32 | | 33 11,978,903 |
| 34 | Multiply line 33 by 0.0025 | | 34 29,947 |
| 35 | Income base. Line 1b, column (a), plus line 8 less the sum of line 1b, column (b), and line 16 | 35 445,141 | |
| 36 | Multiply line 33 by 0.0375 | 36 449,209 | |
| 37 | Subtract line 36 from line 35. Don't enter less than zero | 37 193,447 | |
| 38 | Multiply line 37 by 0.25 | | 38 48,362 |
| 39 | Limitation on deduction for investment expenses. Add lines 34 and 38 | | 39 76,995 |

Schedule C Dividends, Inclusions, Dividends-Received Deduction, and Other Special Deductions
 (see instructions)

| Income | | Dividends and Inclusions | |
|------------|--|---|---|
| | | (a) Subject to section 832(b)(5)(B) | (b) Dividends and inclusions |
| 1 | Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) | 1 | |
| 2 | Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) | 2 | |
| 3 | Dividends on certain debt-financed stock of domestic and foreign corporations | 3 | |
| 4 | Dividends on certain preferred stock of less-than-20%-owned public utilities | 4 | |
| 5 | Dividends on certain preferred stock of 20%-or-more-owned public utilities | 5 | |
| 6 | Dividends from less-than-20%-owned foreign corporations and certain foreign sales corporations (FSCs) | 6 | |
| 7 | Dividends from 20%-or-more-owned foreign corporations and certain FSCs | 7 | |
| 8 | Dividends from wholly owned foreign subsidiaries and certain FSCs | 8 | |
| 9 | Dividends from certain affiliated companies | 9 | |
| 10 | Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions) | 10 | |
| 11 | Dividends from foreign corporations not included on line 3, 6, 7, 8, or 10 (including any hybrid dividend) | 11 | |
| 12a | Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions) | 12a | |
| b | Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions) | 12b | |
| c | Other inclusions from CFCs under subpart F not included on line 12a, 12b, or 13 (attach Form(s) 5471) | 12c | |
| 13 | Global intangible low-taxed income (GILTI) (attach Forms 5471 and 8992) | 13 | |
| 14 | Gross-up for foreign taxes deemed paid | 14 | |
| 15 | Reserved for future use | 15 | |
| 16 | Other dividends (attach statement) | 16 | |
| 17 | Total dividends and inclusions. Add lines 1 through 16. Enter here and on Schedule A, line 2, or Schedule B, line 2, whichever applies | 17 | |
| Deductions | | Dividends Received and Other Special Deductions | |
| | | (a) Subject to section 832(b)(5)(B) | (b) Total dividends received and special deductions |
| 18 | Multiply line 1 by 50% (0.50) | 18 | |
| 19 | Multiply line 2 by 65% (0.65) | 19 | |
| 20 | Deduction for line 3 (see instructions) | 20 | |
| 21 | Multiply line 4 by 23.3% (0.233) | 21 | |
| 22 | Multiply line 5 by 26.7% (0.267) | 22 | |
| 23 | Multiply line 6 by 50% (0.50) | 23 | |
| 24 | Multiply line 7 by 65% (0.65) | 24 | |
| 25 | Enter the amount from line 8 | 25 | |
| 26 | Total. Add lines 18 through 25. (See instructions for limitation.) | 26 | |
| 27 | Total. Add line 26, column (a), and line 9, column (a). Enter here and on Schedule F, line 10 | 27 | 4,707 |
| 28 | Section 250 deduction (attach Form 8993) | 28 | |
| 29 | Reserved for future use | 29 | |
| 30 | Total deductions. Add line 26, column (b), and lines 9, 10, 12a, and 28, column (b). Enter here and on Schedule A, line 36a, or Schedule B, line 20, whichever applies | 30 | |

Schedule C Dividends, Inclusions, Dividends-Received Deduction, and Other Special Deductions
 (see instructions)

| Income | | Dividends and Inclusions | |
|------------|--|---|---|
| | | (a) Subject to section 832(b)(5)(B) | (b) Dividends and inclusions |
| 1 | Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) | 1 | |
| 2 | Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) | 2 | |
| 3 | Dividends on certain debt-financed stock of domestic and foreign corporations | 3 | |
| 4 | Dividends on certain preferred stock of less-than-20%-owned public utilities | 4 | |
| 5 | Dividends on certain preferred stock of 20%-or-more-owned public utilities | 5 | |
| 6 | Dividends from less-than-20%-owned foreign corporations and certain foreign sales corporations (FSCs) | 6 | |
| 7 | Dividends from 20%-or-more-owned foreign corporations and certain FSCs | 7 | |
| 8 | Dividends from wholly owned foreign subsidiaries and certain FSCs | 8 | |
| 9 | Dividends from certain affiliated companies | 9 | |
| 10 | Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions) | 10 | |
| 11 | Dividends from foreign corporations not included on line 3, 6, 7, 8, or 10 (including any hybrid dividend) | 11 | |
| 12a | Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions) | 12a | |
| b | Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions) | 12b | |
| c | Other inclusions from CFCs under subpart F not included on line 12a, 12b, or 13 (attach Form(s) 5471) | 12c | |
| 13 | Global intangible low-taxed income (GILTI) (attach Forms 5471 and 8992) | 13 | |
| 14 | Gross-up for foreign taxes deemed paid | 14 | |
| 15 | Reserved for future use | 15 | |
| 16 | Other dividends (attach statement) | 16 | |
| 17 | Total dividends and inclusions. Add lines 1 through 16. Enter here and on Schedule A, line 2, or Schedule B, line 2, whichever applies | 17 | |
| Deductions | | Dividends Received and Other Special Deductions | |
| | | (a) Subject to section 832(b)(5)(B) | (b) Total dividends received and special deductions |
| 18 | Multiply line 1 by 50% (0.50) | 18 | |
| 19 | Multiply line 2 by 65% (0.65) | 19 | |
| 20 | Deduction for line 3 (see instructions) | 20 | |
| 21 | Multiply line 4 by 23.3% (0.233) | 21 | |
| 22 | Multiply line 5 by 26.7% (0.267) | 22 | |
| 23 | Multiply line 6 by 50% (0.50) | 23 | |
| 24 | Multiply line 7 by 65% (0.65) | 24 | |
| 25 | Enter the amount from line 8 | 25 | |
| 26 | Total. Add lines 18 through 25. (See instructions for limitation.) | 26 | |
| 27 | Total. Add line 26, column (a), and line 9, column (a). Enter here and on Schedule F, line 10 | 27 | 2,030,982 |
| 28 | Section 250 deduction (attach Form 8993) | 28 | |
| 29 | Reserved for future use | 29 | |
| 30 | Total deductions. Add line 26, column (b), and lines 9, 10, 12a, and 28, column (b). Enter here and on Schedule A, line 36a, or Schedule B, line 20, whichever applies | 30 | |

Schedule E Premiums Earned—Section 832 (see instructions)

| | | | |
|----------|---|-----------|--------------|
| 1 | Net premiums written | 1 | 3,141 |
| 2 | Unearned premiums on outstanding business at the end of the preceding tax year: | | |
| a | Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and unearned premiums of section 833 organizations. See instructions | 2a | 49 |
| b | Enter 90% of unearned premiums attributable to insuring certain securities | 2b | 6 |
| c | Discounted unearned premiums attributable to title insurance | 2c | 21 |
| d | Enter 80% of all other unearned premiums. See instructions | 2d | 1,988 |
| e | Total. Add lines 2a through 2d | 2e | 2,022 |
| 3 | Total. Add lines 1 and 2e | 3 | 3,161 |
| 4 | Unearned premiums on outstanding business at the end of the current tax year: | | |
| a | Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and unearned premiums of section 833 organizations. See instructions | 4a | 61 |
| b | Enter 90% of unearned premiums attributable to insuring certain securities | 4b | 6 |
| c | Discounted unearned premiums attributable to title insurance | 4c | 22 |
| d | Enter 80% of all other unearned premiums. See instructions | 4d | 2,186 |
| e | Total. Add lines 4a through 4d | 4e | 2,235 |
| 5 | Subtract line 4e from line 3 | 5 | 3,137 |
| 6 | Transitional adjustments under section 832(b)(7)(D) (see instructions) | 6 | 19 |
| 7 | Premiums earned. Add lines 5 and 6. Enter here and on Schedule A, line 1 | 7 | 3,132 |

Schedule F Losses Incurred (section 832) (see instructions)

| | | | |
|-----------|--|-----------|--------------|
| 1 | Losses paid during the tax year (attach reconciliation to annual statement) | 1 | 2,995 |
| 2 | Balance outstanding at the end of the current tax year for: | | |
| a | Unpaid losses on life insurance contracts | 2a | 68 |
| b | Discounted unpaid losses | 2b | 2,563 |
| c | Total. Add lines 2a and 2b | 2c | 2,609 |
| 3 | Add lines 1 and 2c | 3 | 3,166 |
| 4 | Balance outstanding at the end of the preceding tax year for: | | |
| a | Unpaid losses on life insurance contracts | 4a | 65 |
| b | Discounted unpaid losses | 4b | 2,397 |
| c | Total. Add lines 4a and 4b | 4c | 2,443 |
| 5 | Subtract line 4c from line 3 | 5 | 3,143 |
| 6 | Estimated salvage and reinsurance recoverable at the end of the preceding tax year | 6 | 418 |
| 7 | Estimated salvage and reinsurance recoverable at the end of the current tax year | 7 | 404 |
| 8 | Losses incurred (line 5 plus line 6 less line 7) | 8 | 3,141 |
| 9 | Tax-exempt interest subject to section 832(b)(5)(B) | 9 | 892 |
| 10 | Dividends-received deduction subject to section 832(b)(5)(B) (Schedule C, line 27) | 10 | d |
| 11 | The increase in policy cash value of section 264(f) policies, as defined in section 805(a)(4)(F) | 11 | d |
| 12 | Total. Add lines 9, 10, and 11 | 12 | 1,511 |
| 13 | Reduction of deduction under section 832(b)(5)(B). Multiply line 12 by applicable percentage. See instructions | 13 | 1,511 |
| 14 | Losses incurred deductible under section 832(c)(4). Subtract line 13 from line 8. Enter here and on Schedule A, line 26 | 14 | 2,985 |

Schedule E Premiums Earned—Section 832 (see instructions)

| | | | |
|----------|---|-----------|----------------------|
| 1 | Net premiums written | 1 | 1,171,328,835 |
| 2 | Unearned premiums on outstanding business at the end of the preceding tax year: | | |
| a | Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and unearned premiums of section 833 organizations. See instructions | 2a | 210,960,082 |
| b | Enter 90% of unearned premiums attributable to insuring certain securities | 2b | 749,315 |
| c | Discounted unearned premiums attributable to title insurance | 2c | 3,947,276 |
| d | Enter 80% of all other unearned premiums. See instructions | 2d | 188,385,152 |
| e | Total. Add lines 2a through 2d | 2e | 411,263,314 |
| 3 | Total. Add lines 1 and 2e | 3 | 1,565,368,595 |
| 4 | Unearned premiums on outstanding business at the end of the current tax year: | | |
| a | Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and unearned premiums of section 833 organizations. See instructions | 4a | 208,311,526 |
| b | Enter 90% of unearned premiums attributable to insuring certain securities | 4b | 704,152 |
| c | Discounted unearned premiums attributable to title insurance | 4c | 4,412,171 |
| d | Enter 80% of all other unearned premiums. See instructions | 4d | 206,579,545 |
| e | Total. Add lines 4a through 4d | 4e | 427,459,876 |
| 5 | Subtract line 4e from line 3 | 5 | 1,137,896,484 |
| 6 | Transitional adjustments under section 832(b)(7)(D) (see instructions) | 6 | 139,428 |
| 7 | Premiums earned. Add lines 5 and 6. Enter here and on Schedule A, line 1 | 7 | 1,251,482,165 |

Schedule F Losses Incurred (section 832) (see instructions)

| | | | |
|-----------|--|-----------|----------------------|
| 1 | Losses paid during the tax year (attach reconciliation to annual statement) | 1 | 754,982,488 |
| 2 | Balance outstanding at the end of the current tax year for: | | |
| a | Unpaid losses on life insurance contracts | 2a | 10,040,322 |
| b | Discounted unpaid losses | 2b | 591,000,405 |
| c | Total. Add lines 2a and 2b | 2c | 609,776,129 |
| 3 | Add lines 1 and 2c | 3 | 1,334,160,056 |
| 4 | Balance outstanding at the end of the preceding tax year for: | | |
| a | Unpaid losses on life insurance contracts | 4a | 6,643,014 |
| b | Discounted unpaid losses | 4b | 545,461,760 |
| c | Total. Add lines 4a and 4b | 4c | 560,134,306 |
| 5 | Subtract line 4c from line 3 | 5 | 774,025,750 |
| 6 | Estimated salvage and reinsurance recoverable at the end of the preceding tax year | 6 | 16,035,628 |
| 7 | Estimated salvage and reinsurance recoverable at the end of the current tax year | 7 | 16,581,634 |
| 8 | Losses incurred (line 5 plus line 6 less line 7) | 8 | 773,440,585 |
| 9 | Tax-exempt interest subject to section 832(b)(5)(B) | 9 | 5,779,639 |
| 10 | Dividends-received deduction subject to section 832(b)(5)(B) (Schedule C, line 27) | 10 | d |
| 11 | The increase in policy cash value of section 264(f) policies, as defined in section 805(a)(4)(F) | 11 | d |
| 12 | Total. Add lines 9, 10, and 11 | 12 | 7,742,264 |
| 13 | Reduction of deduction under section 832(b)(5)(B). Multiply line 12 by applicable percentage. See instructions | 13 | 1,935,566 |
| 14 | Losses incurred deductible under section 832(c)(4). Subtract line 13 from line 8. Enter here and on Schedule A, line 26 | 14 | 857,854,048 |

Schedule G Other Capital Losses (see instructions)

Note: Include capital assets sold or exchanged to meet abnormal insurance losses and to pay dividends and similar distributions to policyholders.

| | | | |
|--|---|-----------|-----------|
| 1 | Dividends and similar distributions paid to policyholders | 1 | |
| 2 | Losses paid | 2 | |
| 3 | Expenses paid | 3 | |
| 4 | Total. Add lines 1, 2, and 3 | 4 | |
| Note: Adjust lines 5 through 8 to cash method if necessary. | | | |
| 5 | Interest received | 5 | |
| 6 | Dividends received and inclusions (Schedule C, line 17) | 6 | |
| 7 | Gross rents, gross royalties, lease income, etc., and gross income from a trade or business other than an insurance business including income from Form 4797 (include gains for invested assets only) | 7 | |
| 8 | Net premiums received | 8 | |
| 9 | Total. Add lines 5 through 8 | 9 | |
| 10 | Limitation on gross receipts from sales of capital assets. Line 4 less line 9. If zero or less, enter -0- | 10 | *7 |

| (a) Description of capital asset | (b) Date acquired | (c) Gross sales price | (d) Cost or other basis | (e) Expense of sale | (f) Depreciation allowed (or allowable) | (g) Loss ((d) plus (e) less the sum of (c) and (f)) |
|---|-------------------|-----------------------|-------------------------|---------------------|---|---|
| 11 | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| 12 Totals. Column (c) must not be more than line 10. (Enter amount from column (g) on Schedule A, line 28, or Schedule B, line 15, whichever applies.) | | | | | | |

Schedule H Special Deduction and Ending Adjusted Surplus for Section 833 Organizations (see instructions)

| | | | |
|-----------|--|-----------|-----------|
| 1 | Healthcare claims incurred during the tax year and liabilities incurred during the tax year under cost-plus contracts | 1 | 22 |
| 2 | Expenses incurred during the tax year in connection with the administration, adjustment, or settlement of healthcare claims or in connection with the administration of cost-plus contracts | 2 | 22 |
| 3 | Total. Add lines 1 and 2 | 3 | 22 |
| 4 | Multiply line 3 by 0.25 | 4 | 22 |
| 5 | Beginning adjusted surplus | 5 | 22 |
| 6 | Special deduction. If you checked "No" on line 13 of Schedule I, enter -0- here; you can't take the special deduction. All others subtract line 5 from line 4. If zero or less, enter -0-. Enter amount here and on Schedule A, line 34a. See instructions for limitation | 6 | d |
| 7 | Net operating loss deduction (Schedule A, line 36b) | 7 | d |
| 8 | Net exempt income: | | |
| a | Adjusted tax-exempt income | 8a | 14 |
| b | Adjusted dividends-received deduction | 8b | 22 |
| 9 | Taxable income (Schedule A, line 37) | 9 | 63 |
| 10 | Ending adjusted surplus. Add lines 5 through 9 | 10 | 93 |

Schedule G Other Capital Losses (see instructions)**Note:** Include capital assets sold or exchanged to meet abnormal insurance losses and to pay dividends and similar distributions to policyholders.

| | | | |
|--|---|-----------|----------------|
| 1 | Dividends and similar distributions paid to policyholders | 1 | |
| 2 | Losses paid | 2 | |
| 3 | Expenses paid | 3 | |
| 4 | Total. Add lines 1, 2, and 3 | 4 | |
| Note: Adjust lines 5 through 8 to cash method if necessary. | | | |
| 5 | Interest received | 5 | |
| 6 | Dividends received and inclusions (Schedule C, line 17) | 6 | |
| 7 | Gross rents, gross royalties, lease income, etc., and gross income from a trade or business other than an insurance business including income from Form 4797 (include gains for invested assets only) | 7 | |
| 8 | Net premiums received | 8 | |
| 9 | Total. Add lines 5 through 8 | 9 | |
| 10 | Limitation on gross receipts from sales of capital assets. Line 4 less line 9. If zero or less, enter -0- | 10 | *31,037 |

| (a) Description of capital asset | (b) Date acquired | (c) Gross sales price | (d) Cost or other basis | (e) Expense of sale | (f) Depreciation allowed (or allowable) | (g) Loss ((d) plus (e) less the sum of (c) and (f)) |
|---|-------------------|-----------------------|-------------------------|---------------------|---|---|
| 11 | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| 12 Totals. Column (c) must not be more than line 10. (Enter amount from column (g) on Schedule A, line 28, or Schedule B, line 15, whichever applies.) | | | | | | |

Schedule H Special Deduction and Ending Adjusted Surplus for Section 833 Organizations (see instructions)

| | | | |
|-----------|--|-----------|--------------------|
| 1 | Healthcare claims incurred during the tax year and liabilities incurred during the tax year under cost-plus contracts | 1 | 205,796,294 |
| 2 | Expenses incurred during the tax year in connection with the administration, adjustment, or settlement of healthcare claims or in connection with the administration of cost-plus contracts | 2 | 19,495,695 |
| 3 | Total. Add lines 1 and 2 | 3 | 225,291,989 |
| 4 | Multiply line 3 by 0.25 | 4 | 56,322,997 |
| 5 | Beginning adjusted surplus | 5 | 52,363,012 |
| 6 | Special deduction. If you checked "No" on line 13 of Schedule I, enter -0- here; you can't take the special deduction. All others subtract line 5 from line 4. If zero or less, enter -0-. Enter amount here and on Schedule A, line 34a. See instructions for limitation | 6 | d |
| 7 | Net operating loss deduction (Schedule A, line 36b) | 7 | d |
| 8 | Net exempt income: | | |
| a | Adjusted tax-exempt income | 8a | 36,511 |
| b | Adjusted dividends-received deduction | 8b | 284,924 |
| 9 | Taxable income (Schedule A, line 37) | 9 | -541,446 |
| 10 | Ending adjusted surplus. Add lines 5 through 9 | 10 | 52,767,422 |

Schedule I Other Information (see instructions)

| | | Yes | No | | | Yes | No |
|----------|---|--------|-----|------------|---|-----|---------------|
| 1 | Check method of accounting: | | | 7a | Enter the total unpaid losses shown on the corporation's annual statement: | | |
| a | <input type="checkbox"/> Cash 23 | | | (1) | For the current tax year: \$ 10,714 | | |
| b | <input type="checkbox"/> Accrual 13,536 | | | (2) | For the previous tax year: \$ 10,882 | | |
| c | <input type="checkbox"/> Other (specify) ▶ _____ | | | b | Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement: | | |
| 2 | Check box for kind of company: | | | (1) | For the current tax year: \$ 2,658 | | |
| a | <input type="checkbox"/> Mutual 1,224 | | | (2) | For the previous tax year: \$ 2,647 | | |
| b | <input type="checkbox"/> Stock 14,930 | | | 8 | Does the corporation discount any of the loss reserves shown on its annual statement? . . . | | |
| 3 | At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) | | | 9 | Enter the amount of tax-exempt interest received or accrued during the tax year: \$ 2,227 | | |
| | If "Yes," attach a statement showing (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year. | | | 10 | If the corporation has an NOL for the tax year and is electing to forgo the carryback period, check here <input type="checkbox"/> | | |
| 4 | Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . | | YES | | If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election won't be valid. | | YES 288 |
| | If "Yes," enter name and EIN of the parent corporation ▶ _____ | 1,824 | | 11 | Enter the available NOL carryover from prior tax years. (Don't reduce it by any deduction on Schedule A, line 36b.) . . ▶ \$ 1,547 | | |
| | EIN 305 | | | 12 | Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions | | YES |
| | NAME 310 | | | | If "Yes," complete and attach Schedule UTP. | | 75 |
| 5 | At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) | | YES | 13 | If the corporation is a Blue Cross or Blue Shield organization described in section 833(c)(2), or other organization described in section 833(c)(3), did it meet the medical loss ratio (MLR) requirements of section 833(c)(5)? | | YES |
| | If "Yes," attach a statement showing name and identifying number. (Don't include any information already entered on line 4 above.) | 13,014 | | | Enter: | | 24 |
| | Enter percentage owned ▶ 12,952 | | | (a) | Section 833(c)(5) MLR numerator . . ▶ \$ 26 | | |
| 6 | At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the corporation entitled to vote, or (b) the total value of all classes of stock of the corporation? | | YES | (b) | Section 833(c)(5) MLR denominator . . ▶ \$ 26 | | |
| | If "Yes," enter: | | 161 | (c) | Section 833(c)(5) MLR ▶ % 26 | | |
| | a Percentage owned, and ▶ 161 | | | 14 | If the corporation is a small company as defined in section 831(b)(2) and elects under section 831(b)(2)(A)(iii) to be taxed on taxable investment income: | | |
| | b Owner's country ▶ 161 | | | (a) | Does the corporation satisfy the diversification requirements of section 831(b)(2)(B)(i)(I) because no more than 20% of the net written premiums (or, if greater, direct written premiums) of the corporation for the tax year is attributable to any one policyholder? | | YES 10,211 |
| | (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ▶ 138 | | | (b) | If the answer to (a) is "No," does the corporation satisfy the diversification requirements of section 831(b)(2)(B)(i)(II)? | | YES 2,080 |

Schedule I Other Information (see instructions)

| | | Yes | No | | | Yes | No |
|----------|---|-----|----|------------|--|-----|----|
| 1 | Check method of accounting: | | | 7a | Enter the total unpaid losses shown on the corporation's annual statement: | | |
| a | <input type="checkbox"/> Cash | | | (1) | For the current tax year: \$ <u>533,404,018</u> | | |
| b | <input type="checkbox"/> Accrual | | | (2) | For the previous tax year: \$ <u>483,429,960</u> | | |
| c | <input type="checkbox"/> Other (specify) ▶ _____ | | | b | Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement: | | |
| 2 | Check box for kind of company: | | | (1) | For the current tax year: \$ <u>96,652,311</u> | | |
| a | <input type="checkbox"/> Mutual | | | (2) | For the previous tax year: \$ <u>92,283,304</u> | | |
| b | <input type="checkbox"/> Stock | | | 8 | Does the corporation discount any of the loss reserves shown on its annual statement? . . . | | |
| 3 | At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) | | | 9 | Enter the amount of tax-exempt interest received or accrued during the tax year: \$ _____ | | |
| | If "Yes," attach a statement showing (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year. | | | 10 | If the corporation has an NOL for the tax year and is electing to forgo the carryback period, check here ▶ <input type="checkbox"/> | | |
| 4 | Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? | | | | If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election won't be valid. | | |
| | If "Yes," enter name and EIN of the parent corporation ▶ _____ | | | 11 | Enter the available NOL carryover from prior tax years. (Don't reduce it by any deduction on Schedule A, line 36b.) . . ▶ \$ _____ | | |
| | _____ | | | 12 | Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions | | |
| | _____ | | | | If "Yes," complete and attach Schedule UTP. | | |
| 5 | At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) | | | 13 | If the corporation is a Blue Cross or Blue Shield organization described in section 833(c)(2), or other organization described in section 833(c)(3), did it meet the medical loss ratio (MLR) requirements of section 833(c)(5)? | | |
| | If "Yes," attach a statement showing name and identifying number. (Don't include any information already entered on line 4 above.) | | | | Enter: | | |
| | Enter percentage owned ▶ _____ | | | (a) | Section 833(c)(5) MLR numerator . . ▶ \$ _____ | | |
| 6 | At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the corporation entitled to vote, or (b) the total value of all classes of stock of the corporation? | | | (b) | Section 833(c)(5) MLR denominator . . ▶ \$ _____ | | |
| | If "Yes," enter: | | | (c) | Section 833(c)(5) MLR ▶ % _____ | | |
| | a Percentage owned, and ▶ _____ | | | 14 | If the corporation is a small company as defined in section 831(b)(2) and elects under section 831(b)(2)(A)(iii) to be taxed on taxable investment income: | | |
| | b Owner's country ▶ _____ | | | | (a) Does the corporation satisfy the diversification requirements of section 831(b)(2)(B)(i)(I) because no more than 20% of the net written premiums (or, if greater, direct written premiums) of the corporation for the tax year is attributable to any one policyholder? | | |
| | (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ▶ _____ | | | | (b) If the answer to (a) is "No," does the corporation satisfy the diversification requirements of section 831(b)(2)(B)(i)(II)? | | |

Schedule I Other Information (see instructions) *(continued)*

| | Yes | No | | Yes | No |
|---|-----|--------------------------|--|-----|--------------------------|
| 15 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See section 59A(e)(2) and (3).) If "Yes," complete and attach Form 8991. | | YES 193 | 17 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions | | YES 79 |
| 16 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions If "Yes," enter the total amount of the disallowed deductions ▶ \$ d | | YES *15 | 18 Is the corporation required to file Form 8990, Limitation on Business Interest Expense Under Section 163(j), to calculate the amount of deductible business interest? See instructions | | YES 507 |

Schedule L Balance Sheets per Books**Note:** All filers are required to complete this schedule.

| | Beginning of tax year | | End of tax year | |
|--|-----------------------|---------------|-----------------|---------------|
| | (a) | (b) | (c) | (d) |
| Assets | | | | |
| 1 Cash | | | | |
| 2a Trade notes and accounts receivable . . | | | | |
| b Less allowance for bad debts | () | | () | |
| 3 Inventories | | | | |
| 4 U.S. Government obligations | | | | |
| 5 Tax-exempt securities (see instructions) . | | | | |
| 6 Other current assets (attach statement) . | | | | |
| 7 Loans to shareholders | | | | |
| 8 Mortgage and real estate loans | | | | |
| 9 Other investments (attach statement) . . | | | | |
| 10a Buildings and other depreciable assets . | | | | |
| b Less accumulated depreciation | () | | () | |
| 11a Depletable assets | | | | |
| b Less accumulated depletion | () | | () | |
| 12 Land (net of any amortization) | | | | |
| 13a Intangible assets (amortizable only) . . | | | | |
| b Less accumulated amortization | () | | () | |
| 14 Other assets (attach statement) | | | | |
| 15 Total assets | | | | 15,735 |
| Liabilities and Shareholders' Equity | | | | |
| 16 Accounts payable | | | | |
| 17 Mortgages, notes, bonds payable in less than 1 year | | | | |
| 18 Insurance liabilities (see instructions) . . | | 13,443 | | 14,171 |
| 19 Other current liabilities (attach statement) . | | | | |
| 20 Loans from shareholders | | | | |
| 21 Mortgages, notes, bonds payable in 1 year or more | | | | |
| 22 Other liabilities (attach statement) | | | | |
| 23 Capital stock: a Preferred stock | | | | |
| b Common stock | | | | |
| 24 Additional paid-in capital | | | | |
| 25 Retained earnings—appropriated (attach statement) | | | | |
| 26 Retained earnings—unappropriated | | | | |
| 27 Adjustments to shareholders' equity (attach statement) | | | | |
| 28 Less cost of treasury stock | | () | | () |
| 29 Total liabilities and shareholders' equity | | | | 15,735 |

Schedule L Other Information (see instructions) *(continued)*

| | Yes | No | | Yes | No |
|--|-----|----|--|-----|----|
| 15 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See section 59A(e)(2) and (3).) If "Yes," complete and attach Form 8991. | | | 17 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions | | |
| 16 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions If "Yes," enter the total amount of the disallowed deductions ► \$ | | | 18 Is the corporation required to file Form 8990, Limitation on Business Interest Expense Under Section 163(j), to calculate the amount of deductible business interest? See instructions | | |

Schedule L Balance Sheets per Books**Note:** All filers are required to complete this schedule.

| | Beginning of tax year | | End of tax year | |
|--|-----------------------|----------------------|-----------------|----------------------|
| | (a) | (b) | (c) | (d) |
| Assets | | | | |
| 1 Cash | | | | |
| 2a Trade notes and accounts receivable . . | | | | |
| b Less allowance for bad debts | () | | () | |
| 3 Inventories | | | | |
| 4 U.S. Government obligations | | | | |
| 5 Tax-exempt securities (see instructions) . | | | | |
| 6 Other current assets (attach statement) . | | | | |
| 7 Loans to shareholders | | | | |
| 8 Mortgage and real estate loans | | | | |
| 9 Other investments (attach statement) . . | | | | |
| 10a Buildings and other depreciable assets . | | | | |
| b Less accumulated depreciation | () | | () | |
| 11a Depletable assets | | | | |
| b Less accumulated depletion | () | | () | |
| 12 Land (net of any amortization) | | | | |
| 13a Intangible assets (amortizable only) . . | | | | |
| b Less accumulated amortization | () | | () | |
| 14 Other assets (attach statement) | | | | |
| 15 Total assets | | | | 3,551,993,019 |
| Liabilities and Shareholders' Equity | | | | |
| 16 Accounts payable | | | | |
| 17 Mortgages, notes, bonds payable in less than 1 year | | | | |
| 18 Insurance liabilities (see instructions) . . | | 1,194,583,210 | | 1,292,698,812 |
| 19 Other current liabilities (attach statement) . | | | | |
| 20 Loans from shareholders | | | | |
| 21 Mortgages, notes, bonds payable in 1 year or more | | | | |
| 22 Other liabilities (attach statement) | | | | |
| 23 Capital stock: a Preferred stock | | | | |
| b Common stock | | | | |
| 24 Additional paid-in capital | | | | |
| 25 Retained earnings—appropriated (attach statement) | | | | |
| 26 Retained earnings—unappropriated | | | | |
| 27 Adjustments to shareholders' equity (attach statement) | | | | |
| 28 Less cost of treasury stock | | () | | () |
| 29 Total liabilities and shareholders' equity | | | | 3,551,993,019 |

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note:** Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more. See instructions.

| | | | | | |
|----------|---|---------------|-----------|--|---------------|
| 1 | Net income (loss) per books | 13,579 | 7 | Income recorded on books this year not included in this return (itemize): | |
| 2 | Federal income tax per books | 10,637 | a | Tax-exempt interest \$ | 1,306 |
| 3 | Excess of capital losses over capital gains | 1,626 | | | |
| 4 | Income subject to tax not recorded on books this year (itemize): | 2,171 | 8 | Deductions in this tax return not charged against book income this year (itemize): | |
| 5 | Expenses recorded on books this year not deducted in this return (itemize): | | a | Depreciation \$ | 32 |
| a | Depreciation \$ | 82 | b | Charitable contributions \$ | |
| b | Charitable contributions \$ | | | | 4,253 |
| c | Travel and entertainment \$ | 53 | 9 | Add lines 7 and 8 | 12,591 |
| | | 4,881 | 10 | Income (Schedule A, line 35, or Schedule B, line 19, if applicable)—line 6 less line 9 | 13,413 |
| 6 | Add lines 1 through 5 | 13,611 | | | |

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (line 26, Schedule L)

| | | | | | |
|----------|--|--------------|----------|---|--------------|
| 1 | Balance at beginning of year | | 5 | Distributions: a Cash | 3,701 |
| 2 | Net income (loss) per books | | | b Stock | *38 |
| 3 | Other increases (itemize): | | | c Property | *33 |
| | | 6,601 | 6 | Other decreases (itemize): | 5,322 |
| 4 | Add lines 1, 2, and 3 | | 7 | Add lines 5 and 6 | |
| | | | 8 | Balance at end of year (line 4 less line 7) | |

Form **1120-PC** (2021)

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note:** Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more. See instructions.

| | | | | | |
|----------|---|------------------|-----------|--|------------------|
| 1 | Net income (loss) per books | 4,054,853 | 7 | Income recorded on books this year not included in this return (itemize): | |
| 2 | Federal income tax per books | 257,076 | a | Tax-exempt interest \$ | 44,130 |
| 3 | Excess of capital losses over capital gains | 10,305 | | | |
| 4 | Income subject to tax not recorded on books this year (itemize): | 253,618 | 8 | Deductions in this tax return not charged against book income this year (itemize): | 3,495,044 |
| 5 | Expenses recorded on books this year not deducted in this return (itemize): | | a | Depreciation \$ | 94 |
| a | Depreciation \$ | 551 | b | Charitable contributions \$ | 667,754 |
| b | Charitable contributions \$ | | | | |
| c | Travel and entertainment \$ | 132 | 9 | Add lines 7 and 8 | 4,165,712 |
| | | 628,518 | 10 | Income (Schedule A, line 35, or Schedule B, line 19, if applicable)—line 6 less line 9 | 1,035,350 |
| 6 | Add lines 1 through 5 | 5,204,211 | | | |

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (line 26, Schedule L)

| | | | | | |
|----------|--|--------------------|----------|---|--------------------|
| 1 | Balance at beginning of year | | 5 | Distributions: a Cash | 16,800,617 |
| 2 | Net income (loss) per books | | | b Stock | *15,801 |
| 3 | Other increases (itemize): | | | c Property | *56,070 |
| | | | 6 | Other decreases (itemize): | 117,862,953 |
| | | 118,638,368 | 7 | Add lines 5 and 6 | |
| 4 | Add lines 1, 2, and 3 | | 8 | Balance at end of year (line 4 less line 7) | |

Form **1120-PC** (2021)

**SCHEDULE M-3
(Form 1120-PC)**(Rev. December 2021)
Department of the Treasury
Internal Revenue Service**Net Income (Loss) Reconciliation for U.S. Property and Casualty
Insurance Companies With Total Assets of \$10 Million or More**

OMB No. 1545-0123

▶ Attach to Form 1120-PC.

▶ Go to www.irs.gov/Form1120PC for instructions and the latest information.

Check applicable

1,745 (1) ☐ Non-consolidated return
(3) ☐ Mixed 1120/L/PC group**112** (2) ☐ Consolidated return (Form 1120-PC only)
42 (4) ☐ Dormant subsidiaries schedule attached

Name of corporation (common parent, if consolidated return)

Corporation 2021 Line Item Counts (Estimated from SOI Sample)

Employer identification number

Part I Financial Information and Net Income (Loss) Reconciliation (see instructions)

| | | | |
|-----------|--|--|--------------|
| 1a | Did the corporation file SEC Form 10-K for its income statement period ending with or within this tax year? | | 67 |
| | <input type="checkbox"/> Yes. Skip lines 1b and 1c and complete lines 2a through 11 with respect to that SEC Form 10-K. | | |
| | <input type="checkbox"/> No. Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared. | | 2,237 |
| b | Did the corporation prepare a certified audited non-tax-basis income statement for that period? | | |
| | <input type="checkbox"/> Yes. Skip line 1c and complete lines 2a through 11 with respect to that income statement. | | 1,443 |
| | <input type="checkbox"/> No. Go to line 1c. | | 789 |
| c | Did the corporation prepare a non-tax-basis income statement for that period? | | |
| | <input type="checkbox"/> Yes. Complete lines 2a through 11 with respect to that income statement. | | 559 |
| | <input type="checkbox"/> No. Skip lines 2a through 3c and enter the corporation's net income (loss) per its books and records on line 4a. | | 247 |
| 2a | Enter the income statement period: Beginning 2,070 Ending 2,069 | | |
| b | Has the corporation's income statement been restated for the income statement period on line 2a? | | |
| | <input type="checkbox"/> Yes. (If "Yes," attach an explanation and the amount of each item restated.) | | - |
| | <input type="checkbox"/> No. | | 2,087 |
| c | Has the corporation's income statement been restated for any of the five income statement periods preceding the period on line 2a? | | |
| | <input type="checkbox"/> Yes. (If "Yes," attach an explanation and the amount of each item restated.) | | 29 |
| | <input type="checkbox"/> No. | | 2,056 |
| 3a | Is any of the corporation's voting common stock publicly traded? | | |
| | <input type="checkbox"/> Yes. | | 61 |
| | <input type="checkbox"/> No. If "No," go to line 4a. | | 2,016 |
| b | Enter the symbol of the corporation's primary U.S. publicly traded voting common stock | | 64 |
| c | Enter the nine-digit CUSIP number of the corporation's primary publicly traded voting common stock | | 61 |

| | | | |
|------------|---|------------|---------------|
| 4a | Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1 | 4a | 2,279 |
| b | Indicate accounting standard used for line 4a (see instructions). | | |
| | GAAP 1,015 IFRS Statutory 12(4) Other (specify) 849 OTHER 85 | | |
| 5a | Net income from nonincludible foreign entities (attach statement) | 5a | (38) |
| b | Net loss from nonincludible foreign entities (attach statement and enter as a positive amount) | 5b | 33 |
| 6a | Net income from nonincludible U.S. entities (attach statement) | 6a | (61) |
| b | Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount) | 6b | 50 |
| 7a | Net income (loss) of other includible foreign disregarded entities (attach statement) | 7a | d |
| b | Net income (loss) of other includible U.S. disregarded entities (attach statement) | 7b | d |
| c | Net income (loss) of other includible corporations (attach statement) | 7c | 40 |
| 8 | Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement) | 8 | 33 |
| 9 | Adjustment to reconcile income statement period to tax year (attach statement) | 9 | 24 |
| 10a | Intercompany dividend adjustments to reconcile to line 11 (attach statement) | 10a | 24 |
| b | Other statutory accounting adjustments to reconcile to line 11 (attach statement) | 10b | 151 |
| c | Other adjustments to reconcile to amount on line 11 (attach statement) | 10c | 51 |
| 11 | Net income (loss) per income statement of includible corporations. Combine lines 4a through 10c. Note: Part I, line 11, must equal the amount on Part II, line 30, column (a) and on Schedule M-2, line 2. | 11 | 2,280 |
| 12 | Enter the total amount (not just the corporation's share) of the assets and liabilities of all entities included or removed on the following lines. | | |

| | Total Assets | Total Liabilities |
|-------------------------------------|--------------|-------------------|
| a Included on Part I, line 4 | 2,190 | 2,190 |
| b Removed on Part I, line 5 | 36 | 36 |
| c Removed on Part I, line 6 | 67 | 67 |
| d Included on Part I, line 7 | 39 | 39 |

**SCHEDULE M-3
(Form 1120-PC)**(Rev. December 2021)
Department of the Treasury
Internal Revenue Service**Net Income (Loss) Reconciliation for U.S. Property and Casualty
Insurance Companies With Total Assets of \$10 Million or More**

OMB No. 1545-0123

▶ Attach to Form 1120-PC.

▶ Go to www.irs.gov/Form1120PC for instructions and the latest information.

Check applicable box(es).

(1) ☐ Non-consolidated return(2) ☐ Consolidated return (Form 1120-PC only)(3) ☐ Mixed 1120/L/PC group(4) ☐ Dormant subsidiaries schedule attached

Name of corporation (common parent, if consolidated return)

Employer identification number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)**Part I Financial Information and Net Income (Loss) Reconciliation** (see instructions)

- 1a** Did the corporation file SEC Form 10-K for its income statement period ending with or within this tax year?
☐ **Yes.** Skip lines 1b and 1c and complete lines 2a through 11 with respect to that SEC Form 10-K.
☐ **No.** Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.
- b** Did the corporation prepare a certified audited non-tax-basis income statement for that period?
☐ **Yes.** Skip line 1c and complete lines 2a through 11 with respect to that income statement.
☐ **No.** Go to line 1c.
- c** Did the corporation prepare a non-tax-basis income statement for that period?
☐ **Yes.** Complete lines 2a through 11 with respect to that income statement.
☐ **No.** Skip lines 2a through 3c and enter the corporation's net income (loss) per its books and records on line 4a.
- 2a** Enter the income statement period: Beginning _____ Ending _____
- b** Has the corporation's income statement been restated for the income statement period on line 2a?
☐ **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)
☐ **No.**
- c** Has the corporation's income statement been restated for any of the five income statement periods preceding the period on line 2a?
☐ **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)
☐ **No.**
- 3a** Is any of the corporation's voting common stock publicly traded?
☐ **Yes.**
☐ **No.** If "No," go to line 4a.
- b** Enter the symbol of the corporation's primary U.S. publicly traded voting common stock

| | | | | |
|--|--|--|--|--|
| | | | | |
|--|--|--|--|--|
- c** Enter the nine-digit CUSIP number of the corporation's primary publicly traded voting common stock

| | | | | | | | | |
|--|--|--|--|--|--|--|--|--|
| | | | | | | | | |
|--|--|--|--|--|--|--|--|--|

| | | | |
|------------|--|------------|----------------------|
| 4a | Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1 | 4a | 79,742,868 |
| b | Indicate accounting standard used for line 4a (see instructions). (1) <input type="checkbox"/> GAAP (2) <input type="checkbox"/> IFRS (3) <input type="checkbox"/> Statutory (4) <input type="checkbox"/> Other (specify) _____ | | |
| 5a | Net income from nonincludible foreign entities (attach statement) | 5a | (4,211,640) |
| b | Net loss from nonincludible foreign entities (attach statement and enter as a positive amount) | 5b | 1,318,840 |
| 6a | Net income from nonincludible U.S. entities (attach statement) | 6a | (9,114,631) |
| b | Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount) | 6b | 1,678,455 |
| 7a | Net income (loss) of other includible foreign disregarded entities (attach statement) | 7a | d |
| b | Net income (loss) of other includible U.S. disregarded entities (attach statement) | 7b | d |
| c | Net income (loss) of other includible corporations (attach statement) | 7c | -222,347 |
| 8 | Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement) | 8 | 14,636,661 |
| 9 | Adjustment to reconcile income statement period to tax year (attach statement) | 9 | 19,751,286 |
| 10a | Intercompany dividend adjustments to reconcile to line 11 (attach statement) | 10a | 5,368,790 |
| b | Other statutory accounting adjustments to reconcile to line 11 (attach statement) | 10b | -8,559,532 |
| c | Other adjustments to reconcile to amount on line 11 (attach statement) | 10c | 1,380,678 |
| 11 | Net income (loss) per income statement of includible corporations. Combine lines 4a through 10c. Note: Part I, line 11, must equal the amount on Part II, line 30, column (a) and on Schedule M-2, line 2. | 11 | 101,747,331 |
| 12 | Enter the total amount (not just the corporation's share) of the assets and liabilities of all entities included or removed on the following lines. | | |

| | Total Assets | Total Liabilities |
|---|----------------------|----------------------|
| a Included on Part I, line 4 ▶ | 3,003,052,790 | 1,949,894,463 |
| b Removed on Part I, line 5 ▶ | 93,627,679 | 59,051,554 |
| c Removed on Part I, line 6 ▶ | 43,068,278 | 62,753,086 |
| d Included on Part I, line 7 ▶ | 200,795,532 | 143,566,780 |

Name of corporation (common parent, if consolidated return)

Employer identification number

Corporation 2021 Line Item Counts (Estimated from SOI Sample)Check applicable box(es). (1) ☐ Consolidated group (2) ☐ Parent corp. (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp. (5) ☐ Mixed 1120/L/PC groupCheck if a sub-consolidated: (6) ☐ 1120-PC group (7) ☐ 1120-PC eliminations

Name of subsidiary (if consolidated return)

Employer identification number

Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)

| Income (Loss) Items (Attach statements for lines 1 through 11) | | (a) Income (Loss) per Income Statement | (b) Temporary Difference | (c) Permanent Difference | (d) Income (Loss) per Tax Return |
|--|--|--|--------------------------------|--------------------------------|--|
| 1 | Income (loss) from equity method foreign corporations | 6 | d | d | |
| 2 | Gross foreign dividends not previously taxed | 365 | 34 | 27 | 388 |
| 3 | Subpart F, QEF, and similar income inclusions | | 30 | 14 | 41 |
| 4 | Gross-up for foreign taxes deemed paid | | 10 | 59 | 70 |
| 5 | Gross foreign distributions previously taxed | 7 | d | d | |
| 6 | Income (loss) from equity method U.S. corporations | 29 | 8 | 22 | |
| 7 | U.S. dividends not eliminated in tax consolidation | 1,205 | 430 | 142 | 1,211 |
| 8 | Minority interest for includible corporations | d | - | d | |
| 9 | Income (loss) from U.S. partnerships | 236 | 334 | 83 | 377 |
| 10 | Income (loss) from foreign partnerships | 17 | 27 | 6 | 29 |
| 11 | Income (loss) from other pass-through entities | 14 | 19 | 13 | 27 |
| 12 | Items relating to reportable transactions (attach statement) | 16 | *15 | 10 | *14 |
| 13 | Interest income (attach Form 8916-A) | 1,995 | 630 | 846 | 1,992 |
| 14 | Hedging transactions | 10 | d | d | 8 |
| 15 | Mark-to-market income (loss) | 174 | 178 | - | 20 |
| 16 | Premium income (attach statement) | 1,765 | 1,372 | 219 | 1,605 |
| 17 | Sale versus lease (for sellers and/or lessors) | d | d | - | 6 |
| 18 | Section 481(a) adjustments | | d | d | 349 |
| 19 | Reserved for future use | | | | |
| 20 | Income recognition from long-term contracts | d | d | - | *6 |
| 21 | Original issue discount and other imputed interest | 18 | 20 | 6 | 27 |
| 22 | Reserved for future use | | | | |
| 23a | Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than pass-through entities | 1,599 | 1,484 | 154 | |
| b | Gross capital gains from Schedule D, excluding amounts from pass-through entities | | 1,368 | 91 | 1,441 |
| c | Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses | | 802 | 36 | 829 |
| d | Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses | | 246 | 15 | 258 |
| e | Abandonment losses | | 6 | - | 6 |
| f | Worthless stock losses (attach statement) | | d | d | 6 |
| g | Other gain/loss on disposition of assets | | 248 | *7 | 252 |
| 24 | Capital loss limitation and carryforward used | | 351 | 105 | 454 |
| 25 | Other income (loss) items with differences (attach statement) | 722 | 954 | 426 | 895 |
| 26 | Total income (loss) items. Combine lines 1 through 25 | 2,133 | 1,943 | 1,251 | 2,140 |
| 27 | Total expense/deduction items (from Part III, line 40) | 2,098 | 1,736 | 1,874 | 1,960 |
| 28 | Other items with no differences | 1,966 | | | 1,966 |
| 29a | Mixed groups, see instructions. All others, combine lines 26 through 28 | 2,127 | 2,029 | 1,924 | 2,135 |
| b | 1120 subgroup reconciliation totals | 400 | 338 | 335 | 405 |
| c | Life insurance subgroup reconciliation totals | 25 | 26 | 25 | 26 |
| 30 | Reconciliation totals. Combine lines 29a through 29c | 2,134 | 2,033 | 1,933 | 2,139 |

Note: Line 30, column (a), must equal the amount on Part I, line 11, and column (d) must equal Form 1120-PC, Schedule A, line 35.

| | | |
|---|--|--------------------------------|
| Name of corporation (common parent, if consolidated return) Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) | | Employer identification number |
| Check applicable box(es). (1) <input type="checkbox"/> Consolidated group (2) <input type="checkbox"/> Parent corp. (3) <input type="checkbox"/> Consolidated eliminations (4) <input type="checkbox"/> Subsidiary corp. (5) <input type="checkbox"/> Mixed 1120/L/PC group | | |
| Check if a sub-consolidated: (6) <input type="checkbox"/> 1120-PC group (7) <input type="checkbox"/> 1120-PC eliminations | | |
| Name of subsidiary (if consolidated return) | | Employer identification number |

Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)

| Income (Loss) Items (Attach statements for lines 1 through 11) | (a) Income (Loss) per Income Statement | (b) Temporary Difference | (c) Permanent Difference | (d) Income (Loss) per Tax Return |
|---|--|--------------------------------|--------------------------------|--|
| 1 Income (loss) from equity method foreign corporations | 196,444 | d | d | |
| 2 Gross foreign dividends not previously taxed . . . | 2,833,882 | -33,251 | 35,861 | 2,836,492 |
| 3 Subpart F, QEF, and similar income inclusions . . | | 246,807 | 696,690 | 943,497 |
| 4 Gross-up for foreign taxes deemed paid | | 7,082 | 140,189 | 147,271 |
| 5 Gross foreign distributions previously taxed . . . | 56,663 | d | d | |
| 6 Income (loss) from equity method U.S. corporations . | 193,794 | 11,766 | -205,560 | |
| 7 U.S. dividends not eliminated in tax consolidation . | 7,205,509 | 31,807 | -2,996,291 | 4,241,013 |
| 8 Minority interest for includible corporations | d | - | d | |
| 9 Income (loss) from U.S. partnerships | 4,725,068 | 1,449,829 | -18,307 | 6,156,590 |
| 10 Income (loss) from foreign partnerships | 327,896 | 154,585 | 20,056 | 502,537 |
| 11 Income (loss) from other pass-through entities . . | 150,561 | 3,520 | -55,670 | 98,453 |
| 12 Items relating to reportable transactions (attach statement) | 16,806 | *-26,567 | -10,749 | *-20,510 |
| 13 Interest income (attach Form 8916-A) | 37,946,003 | -530,383 | -5,797,996 | 31,618,188 |
| 14 Hedging transactions | -20,391 | d | d | -124,187 |
| 15 Mark-to-market income (loss) | 2,245,764 | -157,936 | - | 2,086,450 |
| 16 Premium income (attach statement) | 1,091,626,092 | 4,863,853 | 36,342 | 1,096,518,035 |
| 17 Sale versus lease (for sellers and/or lessors) . . . | d | d | - | 44,888 |
| 18 Section 481(a) adjustments | | d | d | 1,527,594 |
| 19 Reserved for future use | | | | |
| 20 Income recognition from long-term contracts . . . | d | d | - | *250,917 |
| 21 Original issue discount and other imputed interest . | 85,640 | 76,028 | -123,936 | 37,732 |
| 22 Reserved for future use | | | | |
| 23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than pass-through entities | 14,530,173 | -13,017,494 | -1,438,194 | |
| b Gross capital gains from Schedule D, excluding amounts from pass-through entities | | 14,874,676 | 131,812 | 15,026,691 |
| c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses | | -2,205,745 | -896,537 | -3,092,246 |
| d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . | | 59,773 | 2,221 | 64,279 |
| e Abandonment losses | | -15,307 | - | -15,307 |
| f Worthless stock losses (attach statement) | | d | d | -18,710 |
| g Other gain/loss on disposition of assets | | 55,182 | *-7,087 | 79,430 |
| 24 Capital loss limitation and carryforward used . . . | | -57,752 | -1,075 | -50,814 |
| 25 Other income (loss) items with differences (attach statement) | 19,167,200 | 19,649,403 | 34,943 | 38,910,354 |
| 26 Total income (loss) items. Combine lines 1 through 25 | 1,181,575,428 | 26,685,208 | -10,528,899 | 1,197,777,789 |
| 27 Total expense/deduction items (from Part III, line 40) | -598,708,364 | -18,134,542 | 16,214,176 | -600,632,088 |
| 28 Other items with no differences | -528,109,655 | | | -528,109,655 |
| 29a Mixed groups, see instructions. All others, combine lines 26 through 28 | 55,925,506 | 8,634,099 | 5,048,062 | 69,647,375 |
| b 1120 subgroup reconciliation totals | 40,510,056 | -5,970,947 | -36,087,611 | -1,549,228 |
| c Life insurance subgroup reconciliation totals . . . | 958,369 | 2,233,922 | -343,723 | 2,848,568 |
| 30 Reconciliation totals. Combine lines 29a through 29c | 97,396,046 | 4,899,177 | -31,383,643 | 70,952,090 |

Note: Line 30, column (a), must equal the amount on Part I, line 11, and column (d) must equal Form 1120-PC, Schedule A, line 35.

Name of corporation (common parent, if consolidated return)

Employer identification number

Corporation 2021 Line Item Counts (Estimated from SOI Sample)Check applicable box(es). (1) ☐ Consolidated group (2) ☐ Parent corp. (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp. (5) ☐ Mixed 1120/L/PC groupCheck if a sub-consolidated: (6) ☐ 1120-PC group (7) ☐ 1120-PC eliminations

Name of subsidiary (if consolidated return)

Employer identification number

Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return—Expense/Deduction Items (see instructions)

| Expense/Deduction Items | | (a) Expense per Income Statement | (b) Temporary Difference | (c) Permanent Difference | (d) Deduction per Tax Return |
|-------------------------|--|--|--------------------------------|--------------------------------|------------------------------------|
| 1 | U.S. current income tax expense | 1,548 | 26 | 1,527 | |
| 2 | U.S. deferred income tax expense | 560 | 105 | 458 | |
| 3 | State and local current income tax expense | 316 | 107 | 31 | 321 |
| 4 | State and local deferred income tax expense | 43 | 28 | 15 | |
| 5 | Foreign current income tax expense (other than foreign withholding taxes) | 76 | *22 | 68 | 16 |
| 6 | Foreign deferred income tax expense | 5 | - | 5 | |
| 7 | Foreign withholding taxes | 93 | 12 | 80 | 28 |
| 8 | Stock option expense | 18 | 18 | 18 | 19 |
| 9 | Other equity-based compensation | 35 | 29 | 24 | 32 |
| 10 | Meals and entertainment | 659 | d | d | 603 |
| 11 | Fines and penalties | 297 | d | d | 30 |
| 12 | Judgments, damages, awards, and similar costs | 12 | d | d | 9 |
| 13 | Parachute payments | - | - | - | - |
| 14 | Compensation with section 162(m) limitation | 62 | 23 | 48 | 51 |
| 15 | Pension and profit-sharing | 243 | 135 | 6 | 249 |
| 16 | Other post-retirement benefits | 100 | 92 | 5 | 94 |
| 17 | Deferred compensation | 130 | 150 | *18 | 94 |
| 18 | Charitable contribution of cash and tangible property | 401 | 35 | 57 | 387 |
| 19 | Charitable contribution of intangible property | 13 | d | d | 17 |
| 20 | Charitable contribution limitation/carryforward | | 111 | *15 | 126 |
| 21 | Write-off of premium receivables | 42 | d | d | 40 |
| 22 | Guarantee fund assessments | 175 | 79 | - | 183 |
| 23 | Current year acquisition or reorganization investment banking fees | - | d | - | d |
| 24 | Current year acquisition or reorganization legal and accounting fees | 6 | 5 | d | d |
| 25 | Current year acquisition/reorganization other costs | d | 13 | d | d |
| 26 | Amortization of acquisition, reorganization, and start-up costs | 21 | d | d | 158 |
| 27 | Amortization/impairment of goodwill, insurance in force, and ceding commissions | 31 | 68 | 9 | 72 |
| 28 | Other amortization or impairment write-offs | 107 | 224 | 11 | 238 |
| 29 | Discounting of unpaid losses (section 846) (attach statement) | 1,565 | 1,463 | 125 | 1,541 |
| 30 | Reduction of loss deduction (section 832(b)(5)(B)) | | 44 | 981 | 1,011 |
| 31 | Depreciation | 684 | 621 | 13 | 672 |
| 32 | Bad debt expense and/or agency balances written off | 328 | d | d | 306 |
| 33 | Reserved for future use | | | | |
| 34 | Corporate-owned life insurance premiums | 54 | d | d | 10 |
| 35 | Purchase versus lease (for purchasers and/or lessees) | 5 | d | d | d |
| 36 | Interest expense (attach Form 8916-A) | 431 | 51 | 14 | 436 |
| 37 | Research and development costs | d | 9 | d | 15 |
| 38 | Section 118 exclusion (attach statement) | - | d | - | d |
| 39 | Other expense/deduction items with differences (attach statement) | 1,355 | 1,094 | 879 | 1,278 |
| 40 | Total expense/deduction items. Combine lines 1 through 39. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive | 2,098 | 1,736 | 1,872 | 1,960 |

Name of corporation (common parent, if consolidated return)

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)

Employer identification number

Check applicable box(es). (1) ☐ Consolidated group (2) ☐ Parent corp. (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp. (5) ☐ Mixed 1120/L/PC groupCheck if a sub-consolidated: (6) ☐ 1120-PC group (7) ☐ 1120-PC eliminations

Name of subsidiary (if consolidated return)

Employer identification number

Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return—Expense/Deduction Items (see instructions)

| Expense/Deduction Items | | (a) Expense per Income Statement | (b) Temporary Difference | (c) Permanent Difference | (d) Deduction per Tax Return |
|-------------------------|--|--|--------------------------------|--------------------------------|------------------------------------|
| 1 | U.S. current income tax expense | 14,289,594 | -3,766 | -14,286,668 | |
| 2 | U.S. deferred income tax expense | -130,380 | -10,224 | 141,066 | |
| 3 | State and local current income tax expense | 1,037,814 | 21,198 | -27,284 | 1,031,728 |
| 4 | State and local deferred income tax expense | -38,382 | 42,535 | -4,153 | |
| 5 | Foreign current income tax expense (other than foreign withholding taxes) | 215,851 | *-10 | -211,482 | 4,360 |
| 6 | Foreign deferred income tax expense | -2,809 | - | 2,809 | |
| 7 | Foreign withholding taxes | 42,943 | 757 | -24,861 | 18,839 |
| 8 | Stock option expense | 222,374 | -10,487 | 235,477 | 447,364 |
| 9 | Other equity-based compensation | 791,098 | -122,509 | 127,669 | 796,258 |
| 10 | Meals and entertainment | 170,475 | d | d | 76,411 |
| 11 | Fines and penalties | 51,946 | d | d | 4,934 |
| 12 | Judgments, damages, awards, and similar costs . . | 32,139 | d | d | 36,037 |
| 13 | Parachute payments | - | - | - | - |
| 14 | Compensation with section 162(m) limitation | 1,238,517 | 3,632 | -539,908 | 702,241 |
| 15 | Pension and profit-sharing | 1,568,109 | -224,513 | -79,711 | 1,263,884 |
| 16 | Other post-retirement benefits | 1,229,245 | 61,266 | 2,695 | 1,293,206 |
| 17 | Deferred compensation | 1,049,996 | -260,737 | *-42,215 | 747,044 |
| 18 | Charitable contribution of cash and tangible property | 495,436 | 18,502 | -598 | 513,340 |
| 19 | Charitable contribution of intangible property . . . | 41,632 | d | d | 37,479 |
| 20 | Charitable contribution limitation/carryforward . . . | | -35,393 | *-472 | -35,865 |
| 21 | Write-off of premium receivables | 437,571 | d | d | 453,004 |
| 22 | Guarantee fund assessments | 99,685 | -22,480 | - | 77,203 |
| 23 | Current year acquisition or reorganization investment banking fees | - | d | - | d |
| 24 | Current year acquisition or reorganization legal and accounting fees | 30,099 | -21,315 | d | d |
| 25 | Current year acquisition/reorganization other costs . | d | 269,967 | d | d |
| 26 | Amortization of acquisition, reorganization, and start-up costs | 27,867 | d | d | 22,675 |
| 27 | Amortization/impairment of goodwill, insurance in force, and ceding commissions | 1,337,692 | 245,142 | -33,254 | 1,549,580 |
| 28 | Other amortization or impairment write-offs | 622,660 | -128,813 | 15,706 | 509,466 |
| 29 | Discounting of unpaid losses (section 846) (attach statement) | 304,743,462 | -2,558,759 | -123,019 | 302,059,860 |
| 30 | Reduction of loss deduction (section 832(b)(5)(B)) . | | -351 | -1,756,143 | -1,756,493 |
| 31 | Depreciation | 3,366,215 | 35,016 | -4,401 | 3,396,831 |
| 32 | Bad debt expense and/or agency balances written off | 1,133,087 | d | d | 1,317,081 |
| 33 | Reserved for future use | | | | |
| 34 | Corporate-owned life insurance premiums | -202,497 | d | d | -3,173 |
| 35 | Purchase versus lease (for purchasers and/or lessees) | 4,578 | d | d | d |
| 36 | Interest expense (attach Form 8916-A) | 1,068,432 | 32,196 | -21,198 | 1,079,430 |
| 37 | Research and development costs | d | 89,070 | d | 619,957 |
| 38 | Section 118 exclusion (attach statement) | - | d | - | d |
| 39 | Other expense/deduction items with differences (attach statement) | 263,319,828 | 20,364,124 | 369,745 | 284,078,809 |
| 40 | Total expense/deduction items. Combine lines 1 through 39. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive | 598,657,069 | 18,102,200 | -16,201,645 | 600,559,134 |

Form **1120-REIT****U.S. Income Tax Return for Real Estate Investment Trusts**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

For calendar year 2021 or tax year beginning 4,471, 2021, ending 4,597, 2021, 2021

2021▶ Go to www.irs.gov/Form1120REIT for instructions and the latest information.**A** Year of REIT status election

Name

C Employer identification numberPlease
Type
or
Print**Corporation 2021 Line Item Counts (Estimated from SOI Sample)****4,597****B** Check if a:**1** REIT with 100% owned subsidiaries (see instructions) ☐**2** Personal holding co. (attach Sch. PH) ☐

Number, street, and room or suite no. (If a P.O. box, see instructions.)

D Date REIT established**4,597**

City or town, state, and ZIP code

E Total assets (see instructions)\$ **4,344****F** Check applicable box(es):**INITIAL 453 FINAL 193 NAME CHG 51****H** PBA code (see instructions)**4,597****G** Identify the type of REIT (see instructions): **4,005** Equity REIT **592** Mortgage REIT**Part I—Real Estate Investment Trust Taxable Income** (see instructions)**Income** (EXCLUDING income required to be reported in Part II or Part IV)

| | | | |
|----------|--|----------|------------------|
| 1 | Dividends | 1 | |
| 2 | Interest | 2 | |
| 3 | Gross rents from real property | 3 | 2,110 |
| 4 | Other gross rents | 4 | |
| 5 | Capital gain net income (attach Schedule D (Form 1120)) | 5 | |
| 6 | Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) | 6 | |
| 7 | Other income (see instructions—attach statement) | 7 | |
| 8 | Total income. Add lines 1 through 7 ▶ | 8 | 4,434 [1] |

Deductions (EXCLUDING deductions directly connected with income required to be reported in Part II or Part IV)

| | | | |
|-----------|---|------------|------------------|
| 9 | Compensation of officers (see instructions—attach Form 1125-E) | 9 | |
| 10 | Salaries and wages (less employment credits) | 10 | |
| 11 | Repairs and maintenance | 11 | |
| 12 | Bad debts | 12 | |
| 13 | Rents | 13 | |
| 14 | Taxes and licenses | 14 | |
| 15 | Interest (see instructions) | 15 | |
| 16 | Depreciation (attach Form 4562) | 16 | |
| 17 | Advertising | 17 | |
| 18 | Other deductions (see instructions—attach statement) | 18 | |
| 19 | Total deductions. Add lines 9 through 18 ▶ | 19 | 4,532 |
| 20 | Taxable income before net operating loss and other special deductions. Subtract line 19 from line 8 | 20 | 4,592 [1] |
| 21 | Less: a Net operating loss deduction (see instructions) 21a | | |
| | b Total deduction for dividends paid (Schedule A, line 7) 21b | d | |
| | c Section 857(b)(2)(E) deduction (Schedule J, lines 2c, 2e, and 2f) 21c | - | |
| | | 21d | 2,488 |

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No**Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 64114F

Form **1120-REIT** (2021)

Form **1120-REIT****U.S. Income Tax Return for Real Estate Investment Trusts**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

For calendar year 2021 or tax year beginning _____, 2021, ending _____, 20____

2021▶ Go to www.irs.gov/Form1120REIT for instructions and the latest information.**A** Year of REIT status election

Name

C Employer identification number**B** Check if a:

- 1** REIT with 100% owned subsidiaries (see instructions) ☐
- 2** Personal holding co. (attach Sch. PH) ☐

Please
Type
or
Print**Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)**

Number, street, and room or suite no. (If a P.O. box, see instructions.)

D Date REIT established

City or town, state, and ZIP code

E Total assets (see instructions)\$ **3,311,881,177****F** Check applicable box(es): (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return**H** PBA code (see instructions)**G** Identify the type of REIT (see instructions): (1) ☐ Equity REIT (2) ☐ Mortgage REIT**Part I—Real Estate Investment Trust Taxable Income** (see instructions)**Income** (EXCLUDING income required to be reported in Part II or Part IV)

| | | | |
|----------|--|----------|------------------------|
| 1 | Dividends | 1 | |
| 2 | Interest | 2 | |
| 3 | Gross rents from real property | 3 | 106,685,779 |
| 4 | Other gross rents | 4 | |
| 5 | Capital gain net income (attach Schedule D (Form 1120)) | 5 | |
| 6 | Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) | 6 | |
| 7 | Other income (see instructions—attach statement) | 7 | |
| 8 | Total income. Add lines 1 through 7 ▶ | 8 | 253,578,465 [1] |

Deductions (EXCLUDING deductions directly connected with income required to be reported in Part II or Part IV)

| | | | |
|-----------|---|------------|------------------------|
| 9 | Compensation of officers (see instructions—attach Form 1125-E) | 9 | |
| 10 | Salaries and wages (less employment credits) | 10 | |
| 11 | Repairs and maintenance | 11 | |
| 12 | Bad debts | 12 | |
| 13 | Rents | 13 | |
| 14 | Taxes and licenses | 14 | |
| 15 | Interest (see instructions) | 15 | |
| 16 | Depreciation (attach Form 4562) | 16 | |
| 17 | Advertising | 17 | |
| 18 | Other deductions (see instructions—attach statement) | 18 | |
| 19 | Total deductions. Add lines 9 through 18 ▶ | 19 | 159,978,074 [1] |
| 20 | Taxable income before net operating loss and other special deductions. Subtract line 19 from line 8 | 20 | 93,600,391 [1] |
| 21 | Less: a Net operating loss deduction (see instructions) 21a | | |
| | b Total deduction for dividends paid (Schedule A, line 7) 21b | d | |
| | c Section 857(b)(2)(E) deduction (Schedule J, lines 2c, 2e, and 2f) 21c | - | |
| | | 21d | 113,073,098 |

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return
with the preparer shown below?
See instructions. ☐ Yes ☐ No**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 64114F

Form **1120-REIT** (2021)

Tax and Payments

| | | | | |
|-----------|--|------------|-----------|-----|
| 22 | Real estate investment trust taxable income. Subtract line 21d from line 20 | 22 | 21 | [1] |
| 23 | Total tax (Schedule J, line 8) | 23 | 49 | [1] |
| 24 | Reserved for future use | 24 | | |
| 25 | Payments: | | | |
| a | 2020 overpayment credited to 2021 25a | | | |
| b | 2021 estimated tax payments 25b | | | |
| c | Less 2021 refund applied for on Form 4466 25c () d Bal ▶ | 25d | | |
| e | Tax deposited with Form 7004 | 25e | | |
| f | Credits: (1) Form 2439 (2) Form 4136 | 25f | | |
| g | Reserved for future use | 25g | | |
| h | Reserved for future use | 25h | | |
| | | 25i | | |
| 26 | Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/> | 26 | | |
| 27 | Tax due. If line 25i is smaller than the total of lines 23 and 26, enter amount owed | 27 | | |
| 28 | Overpayment. If line 25i is larger than the total of lines 23 and 26, enter amount overpaid | 28 | | |
| 29 | Enter amount of line 28 you want: Credited to 2022 estimated tax ▶ Refunded ▶ | 29 | | |

Part II—Tax on Net Income From Foreclosure Property (Section 856(e)) (see instructions)

| | | | |
|----------|--|----------|--|
| 1 | Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(a)(1) (attach statement) | 1 | |
| 2 | Gross income from foreclosure property (see instructions—attach statement) | 2 | |
| 3 | Total income from foreclosure property. Add lines 1 and 2 | 3 | |
| 4 | Deductions directly connected with the production of income shown on line 3 (attach statement) | 4 | |
| 5 | Net income from foreclosure property. Subtract line 4 from line 3 | 5 | |
| 6 | Tax on net income from foreclosure property. Multiply line 5 by 21% (0.21). Enter here and on Schedule J, line 2b | 6 | |

Part III—Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(5)) (see instructions)

| | | | | |
|------------|--|------------|--------------|--|
| 1a | Enter total income from Part I, line 8 | 1a | | |
| b | Enter total income from foreclosure property from Part II, line 3 | 1b | *7 | |
| c | Total. Add lines 1a and 1b | 1c | | |
| 2a | Enter income from hedging transactions referred to in section 856(c)(5)(G) | 2a | 13 | |
| b | Enter income from passive foreign exchange gain referred to in section 856(n)(3). See instructions | 2b | | |
| c | Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions | 2c | | |
| d | Enter the net section 965(a) inclusion reported in Part I. See instructions | 2d | | |
| e | Subtract lines 2a, 2b, 2c, and 2d from line 1c | 2e | | |
| f | Multiply line 2e by 95% (0.95) | 2f | | |
| 3 | Enter income on line 1c from sources referred to in section 856(c)(2) | 3 | 4,473 | |
| 4 | Subtract line 3 from line 2f. (If zero or less, enter -0-.) | 4 | | |
| 5a | Enter income from hedging transactions referred to in section 856(c)(5)(G) | 5a | | |
| b | Enter income from real estate foreign exchange gain referred to in section 856(n)(2). See instructions | 5b | | |
| c | Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions | 5c | | |
| d | Enter the net section 965(a) inclusion reported in Part I. See instructions | 5d | | |
| e | Subtract lines 5a, 5b, 5c, and 5d from line 1c | 5e | | |
| f | Multiply line 5e by 75% (0.75) | 5f | | |
| 6 | Enter income on line 1c from sources referred to in section 856(c)(3) | 6 | 4,453 | |
| 7 | Subtract line 6 from line 5f. (If zero or less, enter -0-.) | 7 | | |
| 8 | Enter the greater of line 4 or line 7. (If line 8 is zero, do not complete the rest of Part III.) | 8 | | |
| 9 | Enter the amount from Part I, line 20 | 9 | | |
| 10 | Enter the net capital gain from Schedule D (Form 1120), line 17 | 10 | | |
| 11 | Subtract line 10 from line 9 | 11 | | |
| 12a | Enter total income from Part I, line 8 | 12a | | |
| b | Enter the net short-term capital gain from Schedule D (Form 1120), line 7. (If line 7 is a loss, enter -0-.) | 12b | | |
| c | Add lines 12a and 12b | 12c | | |
| 13 | Enter capital gain net income from Part I, line 5 | 13 | | |
| 14 | Subtract line 13 from line 12c | 14 | | |
| 15 | Divide line 11 by line 14. Carry the result to five decimal places | 15 | | |
| 16 | Section 857(b)(5) tax. Multiply line 8 by line 15. Enter here and on Schedule J, line 2c | 16 | | |

Tax and Payments

| | | | | |
|-----------|--|------------|---------------|------------|
| 22 | Real estate investment trust taxable income. Subtract line 21d from line 20 | 22 | 36,054 | [1] |
| 23 | Total tax (Schedule J, line 8) | 23 | 28,199 | [1] |
| 24 | Reserved for future use | 24 | | |
| 25 | Payments: | | | |
| a | 2020 overpayment credited to 2021 25a | | | |
| b | 2021 estimated tax payments 25b | | | |
| c | Less 2021 refund applied for on Form 4466 25c () d Bal ▶ 25d | | | |
| e | Tax deposited with Form 7004 25e | | | |
| f | Credits: (1) Form 2439 (2) Form 4136 25f | | | |
| g | Reserved for future use 25g | | | |
| h | Reserved for future use 25h | 25i | | |
| 26 | Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/> | 26 | | |
| 27 | Tax due. If line 25i is smaller than the total of lines 23 and 26, enter amount owed | 27 | | |
| 28 | Overpayment. If line 25i is larger than the total of lines 23 and 26, enter amount overpaid | 28 | | |
| 29 | Enter amount of line 28 you want: Credited to 2022 estimated tax ▶ Refunded ▶ | 29 | | |

Part II—Tax on Net Income From Foreclosure Property (Section 856(e)) (see instructions)

| | | | |
|----------|--|----------|--|
| 1 | Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(a)(1) (attach statement) | 1 | |
| 2 | Gross income from foreclosure property (see instructions—attach statement) | 2 | |
| 3 | Total income from foreclosure property. Add lines 1 and 2 | 3 | |
| 4 | Deductions directly connected with the production of income shown on line 3 (attach statement) | 4 | |
| 5 | Net income from foreclosure property. Subtract line 4 from line 3 | 5 | |
| 6 | Tax on net income from foreclosure property. Multiply line 5 by 21% (0.21). Enter here and on Schedule J, line 2b | 6 | |

Part III—Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(5)) (see instructions)

| | | | | |
|------------|--|------------|--------------------|--|
| 1a | Enter total income from Part I, line 8 | 1a | | |
| b | Enter total income from foreclosure property from Part II, line 3 | 1b | *7,526 | |
| c | Total. Add lines 1a and 1b | 1c | | |
| 2a | Enter income from hedging transactions referred to in section 856(c)(5)(G) | 2a | -215,792 | |
| b | Enter income from passive foreign exchange gain referred to in section 856(n)(3). See instructions | 2b | | |
| c | Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions | 2c | | |
| d | Enter the net section 965(a) inclusion reported in Part I. See instructions | 2d | | |
| e | Subtract lines 2a, 2b, 2c, and 2d from line 1c | 2e | | |
| f | Multiply line 2e by 95% (0.95) | 2f | | |
| 3 | Enter income on line 1c from sources referred to in section 856(c)(2) | 3 | 323,474,217 | |
| 4 | Subtract line 3 from line 2f. (If zero or less, enter -0-.) | 4 | | |
| 5a | Enter income from hedging transactions referred to in section 856(c)(5)(G) | 5a | | |
| b | Enter income from real estate foreign exchange gain referred to in section 856(n)(2). See instructions | 5b | | |
| c | Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions | 5c | | |
| d | Enter the net section 965(a) inclusion reported in Part I. See instructions | 5d | | |
| e | Subtract lines 5a, 5b, 5c, and 5d from line 1c | 5e | | |
| f | Multiply line 5e by 75% (0.75) | 5f | | |
| 6 | Enter income on line 1c from sources referred to in section 856(c)(3) | 6 | 316,012,118 | |
| 7 | Subtract line 6 from line 5f. (If zero or less, enter -0-.) | 7 | | |
| 8 | Enter the greater of line 4 or line 7. (If line 8 is zero, do not complete the rest of Part III.) | 8 | | |
| 9 | Enter the amount from Part I, line 20 | 9 | | |
| 10 | Enter the net capital gain from Schedule D (Form 1120), line 17 | 10 | | |
| 11 | Subtract line 10 from line 9 | 11 | | |
| 12a | Enter total income from Part I, line 8 | 12a | | |
| b | Enter the net short-term capital gain from Schedule D (Form 1120), line 7. (If line 7 is a loss, enter -0-.) | 12b | | |
| c | Add lines 12a and 12b | 12c | | |
| 13 | Enter capital gain net income from Part I, line 5 | 13 | | |
| 14 | Subtract line 13 from line 12c | 14 | | |
| 15 | Divide line 11 by line 14. Carry the result to five decimal places | 15 | | |
| 16 | Section 857(b)(5) tax. Multiply line 8 by line 15. Enter here and on Schedule J, line 2c | 16 | | |

Part IV—Tax on Net Income From Prohibited Transactions (see instructions)

| | | | |
|----------|---|----------|--|
| 1 | Gain from sale or other disposition of section 1221(a)(1) property (other than foreclosure property) | 1 | |
| 2 | Deductions directly connected with the production of income shown on line 1 | 2 | |
| 3 | Tax on net income from prohibited transactions. Subtract line 2 from line 1. Enter here and on Schedule J, line 2d | 3 | |

Schedule A Deduction for Dividends Paid (see instructions)

| | | | |
|----------|---|----------|------------|
| 1 | Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends considered paid in the preceding tax year under section 857(b)(9) or 858(a), or deficiency dividends as defined in section 860 | 1 | |
| 2 | Dividends paid in the 12-month period following the close of the tax year under a section 858(a) election to treat the dividends as paid during the tax year | 2 | 136 |
| 3 | Dividends declared in October, November, or December deemed paid on December 31 under section 857(b)(9) | 3 | |
| 4 | Consent dividends (attach Forms 972 and 973) | 4 | 380 |
| 5 | Deficiency dividends (section 860) (attach Form 976) | 5 | |
| 6 | Total dividends paid. Add lines 1 through 5 | 6 | d |
| 7 | Total deduction for dividends paid. If there is net income from foreclosure property on Part II, line 5, see instructions for limitation on the deduction for dividends paid. Otherwise, enter the total dividends paid from line 6 here and on line 21b of page 1 | 7 | |

Schedule J Tax Computation (see instructions)

| | | | | |
|-----------|--|-----------|-----------|------------|
| 1 | Check if the REIT is a member of a controlled group (attach Schedule O (Form 1120)) 1,522 <input type="checkbox"/> | | | |
| | Important: Members of a controlled group, see instructions. | | | |
| 2a | Tax on REIT taxable income | 2a | 20 | [1] |
| b | Tax from Part II, line 6 | 2b | d | |
| c | Tax from Part III, line 16 | 2c | - | |
| d | Tax from Part IV, line 3 | 2d | d | |
| e | Tax imposed under section 857(b)(7)(A) (see instructions) | 2e | - | |
| f | Tax imposed under sections <input type="checkbox"/> 856(c)(7) and <input type="checkbox"/> 856(g)(5) | 2f | d | |
| g | Income tax. Add lines 2a through 2f | 2g | 31 | |
| 3a | Foreign tax credit (attach Form 1118) | 3a | - | [1] |
| b | Credit from Form 8834 (see instructions) | 3b | - | |
| c | General business credit (attach Form 3800) | 3c | d | |
| d | Other credits (attach statement—see instructions) | 3d | - | |
| e | Total credits. Add lines 3a through 3d | 3e | d | [1] |
| 4 | Subtract line 3e from line 2g | 4 | d | [1] |
| 5 | Personal holding company tax (attach Schedule PH (Form 1120)) | 5 | - | |
| 6 | Interest on deferred tax liability for installment obligations under sections <input type="checkbox"/> 453A(c) and/or <input type="checkbox"/> 453(l)(3) | 6 | - | |
| 7 | Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Other (attach statement) | 7 | d | [1] |
| 8 | Total tax. Add lines 4 through 7. Enter here and on line 23, page 2 | 8 | 49 | [1] |

Form **1120-REIT** (2021)

Part IV—Tax on Net Income From Prohibited Transactions (see instructions)

| | | | |
|----------|---|----------|--|
| 1 | Gain from sale or other disposition of section 1221(a)(1) property (other than foreclosure property) | 1 | |
| 2 | Deductions directly connected with the production of income shown on line 1 | 2 | |
| 3 | Tax on net income from prohibited transactions. Subtract line 2 from line 1. Enter here and on Schedule J, line 2d | 3 | |

Schedule A Deduction for Dividends Paid (see instructions)

| | | | |
|----------|---|----------|-----------|
| 1 | Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends considered paid in the preceding tax year under section 857(b)(9) or 858(a), or deficiency dividends as defined in section 860 | 1 | |
| 2 | Dividends paid in the 12-month period following the close of the tax year under a section 858(a) election to treat the dividends as paid during the tax year | 2 | 1,354,008 |
| 3 | Dividends declared in October, November, or December deemed paid on December 31 under section 857(b)(9) | 3 | |
| 4 | Consent dividends (attach Forms 972 and 973) | 4 | 3,274,784 |
| 5 | Deficiency dividends (section 860) (attach Form 976) | 5 | |
| 6 | Total dividends paid. Add lines 1 through 5 | 6 | d |
| 7 | Total deduction for dividends paid. If there is net income from foreclosure property on Part II, line 5, see instructions for limitation on the deduction for dividends paid. Otherwise, enter the total dividends paid from line 6 here and on line 21b of page 1 | 7 | |

Schedule J Tax Computation (see instructions)

| | | | | |
|-----------|---|-----------|--------|------------|
| 1 | Check if the REIT is a member of a controlled group (attach Schedule O (Form 1120)) <input type="checkbox"/> Important: Members of a controlled group, see instructions. | | | |
| 2a | Tax on REIT taxable income | 2a | 7,571 | [1] |
| b | Tax from Part II, line 6 | 2b | d | |
| c | Tax from Part III, line 16 | 2c | - | |
| d | Tax from Part IV, line 3 | 2d | d | |
| e | Tax imposed under section 857(b)(7)(A) (see instructions) | 2e | - | |
| f | Tax imposed under sections <input type="checkbox"/> 856(c)(7) and <input type="checkbox"/> 856(g)(5) | 2f | d | |
| g | Income tax. Add lines 2a through 2f | 2g | 9,004 | |
| 3a | Foreign tax credit (attach Form 1118) | 3a | - | [1] |
| b | Credit from Form 8834 (see instructions) | 3b | - | |
| c | General business credit (attach Form 3800) | 3c | d | |
| d | Other credits (attach statement—see instructions) | 3d | - | |
| e | Total credits. Add lines 3a through 3d | 3e | d | [1] |
| 4 | Subtract line 3e from line 2g | 4 | d | [1] |
| 5 | Personal holding company tax (attach Schedule PH (Form 1120)) | 5 | - | |
| 6 | Interest on deferred tax liability for installment obligations under sections <input type="checkbox"/> 453A(c) and/or <input type="checkbox"/> 453(l)(3) | 6 | - | |
| 7 | Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Other (attach statement) | 7 | d | [1] |
| 8 | Total tax. Add lines 4 through 7. Enter here and on line 23, page 2 | 8 | 28,199 | [1] |

Form **1120-REIT** (2021)

Schedule K Other Information (see instructions)

| | Yes | No |
|---|--------------------------|-------|
| 1 Check method of accounting: | | |
| a <input type="checkbox"/> Cash *21 | | |
| b <input type="checkbox"/> Accrual 4,544 | | |
| c <input type="checkbox"/> Other (specify) ▶ 6 | | |
| 2 At the end of the tax year, did the REIT own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) | | |
| If "Yes," attach a statement showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year. | | |
| 3 Is the REIT a subsidiary in a parent-subsidiary controlled group? | | |
| If "Yes," enter the name and EIN of the parent corporation ▶ EIN 589 NAME 609 | | |
| 4 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the REIT's voting stock? (For rules of attribution, see section 856(h).) | YES | 3,812 |
| If "Yes," attach a statement showing name and identifying number. (Do not include any information already entered in 3 above.) Enter percentage owned ▶ 3,732 | | |
| 5 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: (a) the total voting power of all classes of stock of the REIT entitled to vote, or (b) the total value of all classes of stock of the REIT? | YES | 1,538 |
| If "Yes," enter: | | |
| a Percentage owned ▶ 1,538 | | |
| b Owner's country ▶ 1,538 | | |
| c The REIT may have to file Form 5472. Enter number of Forms 5472 attached ▶ 959 | | |
| 6 During this tax year, did the REIT pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the REIT's current and accumulated earnings and profits? (See sections 301 and 316.) | YES | 3,094 |
| If "Yes," file Form 5452. | | |
| 7 Check this box if the REIT issued publicly offered debt instruments with original issue discount | <input type="checkbox"/> | |
| If so, the REIT may have to file Form 8281. | | |
| 8 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ 11 | | |
| 9 Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 21a, page 1.) ▶ \$ 2,801 | | |
| 10 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions | YES | 2,424 |
| 11 Does the corporation satisfy one or more of the following? See instructions | YES | 493 |
| a The corporation owns a pass-through entity with current or prior year carryover excess business interest expense. | | |
| b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense. | | |
| c The corporation is a tax shelter and the corporation has business interest expense. | | |
| If "Yes" to any of the above, complete and attach Form 8990. | | |
| 12 Is the REIT attaching Form 8996 to certify as a Qualified Opportunity Fund? | YES | 15 |
| If "Yes," enter amount from Form 8996, line 15 ▶ \$ - | | |

Form **1120-REIT** (2021)

Schedule K Other Information (see instructions)

| | Yes | No |
|---|-----|----|
| 1 Check method of accounting: | | |
| a <input type="checkbox"/> Cash | | |
| b <input type="checkbox"/> Accrual | | |
| c <input type="checkbox"/> Other (specify) ▶ _____ | | |
| 2 At the end of the tax year, did the REIT own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) | | |
| If "Yes," attach a statement showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year. | | |
| 3 Is the REIT a subsidiary in a parent-subsidiary controlled group? | | |
| If "Yes," enter the name and EIN of the parent corporation ▶ _____ | | |
| 4 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the REIT's voting stock? (For rules of attribution, see section 856(h).) | | |
| If "Yes," attach a statement showing name and identifying number. (Do not include any information already entered in 3 above.) Enter percentage owned ▶ _____ | | |
| 5 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: (a) the total voting power of all classes of stock of the REIT entitled to vote, or (b) the total value of all classes of stock of the REIT? | | |
| If "Yes," enter: | | |
| a Percentage owned ▶ _____ | | |
| b Owner's country ▶ _____ | | |
| c The REIT may have to file Form 5472. Enter number of Forms 5472 attached . . . ▶ _____ | | |
| 6 During this tax year, did the REIT pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the REIT's current and accumulated earnings and profits? (See sections 301 and 316.) | | |
| If "Yes," file Form 5452. | | |
| 7 Check this box if the REIT issued publicly offered debt instruments with original issue discount <input type="checkbox"/> | | |
| If so, the REIT may have to file Form 8281. | | |
| 8 Enter the amount of tax-exempt interest received or accrued during the tax year . . . ▶ \$ _____ | | |
| 9 Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 21a, page 1.) ▶ \$ _____ | | |
| 10 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions | | |
| 11 Does the corporation satisfy one or more of the following? See instructions | | |
| a The corporation owns a pass-through entity with current or prior year carryover excess business interest expense. | | |
| b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense. | | |
| c The corporation is a tax shelter and the corporation has business interest expense. | | |
| If "Yes" to any of the above, complete and attach Form 8990. | | |
| 12 Is the REIT attaching Form 8996 to certify as a Qualified Opportunity Fund? | | |
| If "Yes," enter amount from Form 8996, line 15 ▶ \$ _____ | | |

Form **1120-REIT** (2021)

| Schedule L Balance Sheets per Books | | Beginning of tax year | | End of tax year | |
|---|---|-----------------------|-----------|--|------------------|
| Assets | | (a) | (b) | (c) | (d) |
| 1 | Cash | | | | |
| 2a | Trade notes and accounts receivable . . . | | | | |
| b | Less allowance for bad debts | () | | () | |
| 3 | U.S. government obligations | | | | |
| 4 | Tax-exempt securities (see instructions) . . | | | | |
| 5 | Other current assets (attach statement) . . | | | | |
| 6 | Loans to shareholders | | | | |
| 7 | Mortgage and real estate loans | | | | |
| 8 | Other investments (attach statement) . . . | | | | |
| 9a | Buildings and other depreciable assets . . | | | | |
| b | Less accumulated depreciation | () | | () | |
| 10 | Land (net of any amortization) | | | | |
| 11a | Intangible assets (amortizable only) . . . | | | | |
| b | Less accumulated amortization | () | | () | |
| 12 | Other assets (attach statement) | | | | |
| 13 | Total assets | | | | 4,344 [1] |
| Liabilities and Shareholders' Equity | | | | | |
| 14 | Accounts payable | | | | |
| 15 | Mortgages, notes, bonds payable in less than 1 year | | | | |
| 16 | Other current liabilities (attach statement) . | | | | |
| 17 | Loans from shareholders | | | | |
| 18 | Mortgages, notes, bonds payable in 1 year or more | | | | |
| 19 | Other liabilities (attach statement) | | | | |
| 20 | Capital stock: a Preferred stock | | | | |
| | b Common stock | | | | |
| 21 | Additional paid-in capital | | | | |
| 22 | Retained earnings—Appropriated (attach statement) | | | | |
| 23 | Retained earnings—Unappropriated | | | | |
| 24 | Adjustments to shareholders' equity (see instructions—attach statement) | | | | |
| 25 | Less cost of treasury stock | | () | | () |
| 26 | Total liabilities and shareholders' equity . . | | | | 4,344 [1] |
| Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see instructions) [1] | | | | | |
| 1 | Net income (loss) per books | 4,543 | 7 | Income recorded on books this year not included on this return (itemize): | |
| 2a | Federal income tax \$ | | | Tax-exempt interest \$ 9 | 2,497 |
| b | Less: Section 856(c)(7) tax, 856(g)(5) tax, 857(b)(5) tax, section 857(b)(7) tax, and built-in gains tax \$ () | | 8 | Deductions on this return not charged against book income this year (itemize): | |
| c | Balance ▶ | 80 | a | Depreciation . \$ 1,222 | |
| 3 | Excess of capital losses over capital gains | 105 | b | Net operating loss deduction (line 21a, page 1) . \$ | |
| 4 | Income subject to tax not recorded on books this year (itemize): | 2,347 | c | Deduction for dividends paid (line 21b, page 1) . \$ | 3,993 |
| 5 | Expenses recorded on books this year not deducted on this return (itemize): | | 9 | Net income from foreclosure property | d |
| a | Depreciation . . . \$ 482 | | 10 | Net income from prohibited transactions | d |
| b | Section 4981 tax . \$ | | 11 | Add lines 7 through 10 | 4,170 |
| c | Travel and entertainment \$ 512 | | 12 | REIT taxable income (line 22, page 2)—line 6 less line 11 | 2,542 |
| | | 2,929 | | | |
| 6 | Add lines 1 through 5 | 4,561 | | | |
| Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23) [1] | | | | | |
| 1 | Balance at beginning of year | | 5 | Distributions: a Cash | 3,597 |
| 2 | Net income (loss) per books | | | b Stock | 20 |
| 3 | Other increases (itemize): | | | c Property | 46 |
| | | | 6 | Other decreases (itemize): | 1,312 |
| | | 621 | 7 | Add lines 5 and 6 | |
| 4 | Add lines 1, 2, and 3 | | 8 | Balance at end of year (line 4 less line 7) | |

| Schedule L Balance Sheets per Books | | Beginning of tax year | | End of tax year | |
|---|--|-----------------------|-----|-----------------|--------------------------|
| Assets | | (a) | (b) | (c) | (d) |
| 1 | Cash | | | | |
| 2a | Trade notes and accounts receivable . . . | | | | |
| b | Less allowance for bad debts | () | | () | |
| 3 | U.S. government obligations | | | | |
| 4 | Tax-exempt securities (see instructions) . . | | | | |
| 5 | Other current assets (attach statement) . . | | | | |
| 6 | Loans to shareholders | | | | |
| 7 | Mortgage and real estate loans | | | | |
| 8 | Other investments (attach statement) . . . | | | | |
| 9a | Buildings and other depreciable assets . . | | | | |
| b | Less accumulated depreciation | () | | () | |
| 10 | Land (net of any amortization) | | | | |
| 11a | Intangible assets (amortizable only) . . . | | | | |
| b | Less accumulated amortization | () | | () | |
| 12 | Other assets (attach statement) | | | | |
| 13 | Total assets | | | | 3,311,881,177 [1] |
| Liabilities and Shareholders' Equity | | | | | |
| 14 | Accounts payable | | | | |
| 15 | Mortgages, notes, bonds payable in less than 1 year | | | | |
| 16 | Other current liabilities (attach statement) . | | | | |
| 17 | Loans from shareholders | | | | |
| 18 | Mortgages, notes, bonds payable in 1 year or more | | | | |
| 19 | Other liabilities (attach statement) | | | | |
| 20 | Capital stock: a Preferred stock | | | | |
| | b Common stock | | | | |
| 21 | Additional paid-in capital | | | | |
| 22 | Retained earnings—Appropriated (attach statement) | | | | |
| 23 | Retained earnings—Unappropriated | | | | |
| 24 | Adjustments to shareholders' equity (see instructions—attach statement) | | | | |
| 25 | Less cost of treasury stock | | () | | () |
| 26 | Total liabilities and shareholders' equity . . | | | | 3,311,881,177 [1] |

| Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see instructions) | | [1] |
|---|---|--------------------|
| 1 | Net income (loss) per books | 186,019,694 |
| 2a | Federal income tax \$ | |
| b | Less: Section 856(c)(7) tax, 856(g)(5) tax, 857(b)(5) tax, section 857(b)(7) tax, and built-in gains tax \$ () | |
| c | Balance ▶ | 56,644 |
| 3 | Excess of capital losses over capital gains | 1,808,553 |
| 4 | Income subject to tax not recorded on books this year (itemize): | 56,476,825 |
| 5 | Expenses recorded on books this year not deducted on this return (itemize): | |
| a | Depreciation . . . \$ 7,964,486 | |
| b | Section 4981 tax . . . \$ | |
| c | Travel and entertainment \$ 23,296 | |
| | | 39,935,257 |
| 6 | Add lines 1 through 5 | 284,298,529 |
| 7 | Income recorded on books this year not included on this return (itemize): | |
| | Tax-exempt interest \$ 5,639 | 143,481,172 |
| 8 | Deductions on this return not charged against book income this year (itemize): | |
| a | Depreciation . . . \$ 10,764,242 | |
| b | Net operating loss deduction (line 21a, page 1) . . . \$ | |
| c | Deduction for dividends paid (line 21b, page 1) . . . \$ | 160,300,019 |
| 9 | Net income from foreclosure property | d |
| 10 | Net income from prohibited transactions | d |
| 11 | Add lines 7 through 10 | 303,783,533 |
| 12 | REIT taxable income (line 22, page 2)—line 6 less line 11 | -19,467,319 |

| Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23) | | [1] |
|--|---|--------------------|
| 1 | Balance at beginning of year | |
| 2 | Net income (loss) per books | |
| 3 | Other increases (itemize): | |
| | | 33,159,765 |
| 4 | Add lines 1, 2, and 3 | |
| 5 | Distributions: a Cash | 111,839,774 |
| | b Stock | 49,802 |
| | c Property | 6,137,798 |
| 6 | Other decreases (itemize): | 81,048,008 |
| 7 | Add lines 5 and 6 | |
| 8 | Balance at end of year (line 4 less line 7) | |

| | | | | | |
|--|--|--|----------------------|---|--|
| TOTAL RETURNS FILED Form 1120-RIC | | 17,013 U.S. Income Tax Return for Regulated Investment Companies | | OMB No. 1545-0123 | |
| Department of the Treasury Internal Revenue Service | | For calendar year 2021 or tax year 2021, and effective for calendar year 2021, and effective for fiscal year 2021 | | 2021 | |
| A Year of RIC status election | | Name of fund Corporation 2021 Line Item Counts (Estimated from SOI Sample) | | C Employer identification number 17,013 | |
| B Date fund was established (see instructions) | | Number, street, and room or suite no. (If a P.O. box, see instructions.) | | D Total assets (see instructions) | |
| 17,013 | | City or town, state, and ZIP code | | 14,927 | |
| | | INITIAL 1,872 FINAL 1,789 NAME CHG 781 | | | |
| E Check applicable boxes: (1) <input type="checkbox"/> Final return (2) <input type="checkbox"/> Name change (3) <input type="checkbox"/> Address change (4) <input type="checkbox"/> Amended return | | | | | |
| F Check if the fund is a personal holding company (attach Sch. PH) or if the fund is not in compliance with Regs. sec. 1.852-6 for this tax year <input type="checkbox"/> | | | | | |
| Part I—Investment Company Taxable Income (see instructions) | | | | | |
| Income | 1 | Dividends | 1 | | |
| | 2 | Interest | 2 | | |
| | 3 | Net foreign currency gain or (loss) from section 988 transactions (attach statement) | 3 | 5,025 | |
| | 4 | Payments with respect to securities loans | 4 | 4,427 | |
| | 5 | Excess of net short-term capital gain over net long-term capital loss from Schedule D (Form 1120), line 16 (attach Schedule D (Form 1120)) | 5 | | |
| | 6 | Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) | 6 | | |
| | 7 | Other income (see instructions—attach statement) | 7 | | |
| | 8 | Total income. Add lines 1 through 7 | 8 | 16,294 | [1] |
| Deductions (see instructions) | 9 | Compensation of officers (see instructions—attach Form 1125-E) | 9 | | |
| | 10 | Salaries and wages (less employment credits) | 10 | | |
| | 11 | Rents | 11 | | |
| | 12 | Taxes and licenses | 12 | | |
| | 13 | Interest (see instructions) | 13 | | |
| | 14 | Depreciation (attach Form 4562) | 14 | | |
| | 15 | Advertising | 15 | | |
| | 16 | Registration fees | 16 | 5,673 | |
| | 17 | Insurance | 17 | 1,885 | |
| | 18 | Accounting and legal services | 18 | 8,234 | |
| | 19 | Management and investment advisory fees | 19 | 12,478 | |
| | 20 | Transfer agency, shareholder servicing, and custodian fees and expenses | 20 | 10,483 | |
| | 21 | Reports to shareholders | 21 | 5,985 | |
| | 22 | Other deductions (see instructions—attach statement) | 22 | 12,582 | |
| | 23 | Total deductions. Add lines 9 through 22 | 23 | 16,196 | [1] |
| | 24 | Taxable income before deduction for dividends paid and deductions under sections 851(d)(2) and 851(i). Subtract line 23 from line 8 | 24 | 16,248 | [1] |
| | 25 | Less: a Deduction for dividends paid (Schedule A, line 8a) 25a d | | | |
| | b Deductions for tax imposed under sections 851(d)(2) and 851(i) (Schedule J, line 2c) 25b d | | | | |
| | | 25c | 14,887 | | |
| Sign Here | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. | | | | |
| | Signature of officer | | Date | Title | |
| Paid Preparer Use Only | Print/Type preparer's name | | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed PTIN |
| | Firm's name | | Firm's EIN | | |
| | Firm's address | | Phone no. | | |
| For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 64140B Form 1120-RIC (2021) | | | | | |

Form **1120-RIC**

U.S. Income Tax Return for Regulated Investment Companies

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

For calendar year 2021 or tax year beginning _____, 2021, and ending _____, 20 _____
▶ Go to www.irs.gov/Form1120RIC for instructions and the latest information.

2021

| | | | |
|--------------------------------------|-----------------------------|---|--|
| A Year of RIC status election | Please type or print | Name of fund Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) | C Employer identification number |
| | | Number, street, and room or suite no. (If a P.O. box, see instructions.) | D Total assets (see instructions) |
| | | City or town, state, and ZIP code | 36,715,693,790 |

E Check applicable boxes: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return
F Check if the fund is a personal holding company (attach Sch. PH) or if the fund is not in compliance with Regs. sec. 1.852-6 for this tax year ▶ ☐

Part I—Investment Company Taxable Income (see instructions)

| | | | |
|---|---|--------------------|------------------------|
| Income | 1 Dividends | 1 | |
| | 2 Interest | 2 | |
| | 3 Net foreign currency gain or (loss) from section 988 transactions (attach statement) | 3 | -325,992 |
| | 4 Payments with respect to securities loans | 4 | 2,992,115 |
| | 5 Excess of net short-term capital gain over net long-term capital loss from Schedule D (Form 1120), line 16 (attach Schedule D (Form 1120)) | 5 | |
| | 6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) | 6 | |
| | 7 Other income (see instructions—attach statement) | 7 | |
| | 8 Total income. Add lines 1 through 7 ▶ | 8 | 769,280,499 [1] |
| Deductions (see instructions) | 9 Compensation of officers (see instructions—attach Form 1125-E) | 9 | |
| | 10 Salaries and wages (less employment credits) | 10 | |
| | 11 Rents | 11 | |
| | 12 Taxes and licenses | 12 | |
| | 13 Interest (see instructions) | 13 | |
| | 14 Depreciation (attach Form 4562) | 14 | |
| | 15 Advertising | 15 | |
| | 16 Registration fees | 16 | 628,458 |
| | 17 Insurance | 17 | 48,403 |
| | 18 Accounting and legal services | 18 | 1,326,360 |
| | 19 Management and investment advisory fees | 19 | 86,969,832 |
| | 20 Transfer agency, shareholder servicing, and custodian fees and expenses | 20 | 11,726,746 |
| | 21 Reports to shareholders | 21 | 491,848 |
| | 22 Other deductions (see instructions—attach statement) | 22 | 22,871,608 |
| | 23 Total deductions. Add lines 9 through 22 ▶ | 23 | 125,459,841 [1] |
| | 24 Taxable income before deduction for dividends paid and deductions under sections 851(d)(2) and 851(i). Subtract line 23 from line 8 | 24 | 643,820,658 [1] |
| | 25 Less: a Deduction for dividends paid (Schedule A, line 8a) 25a d | | |
| b Deductions for tax imposed under sections 851(d)(2) and 851(i) (Schedule J, line 2c) 25b d | | | |
| | 25c | 650,520,510 | |

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

| | | |
|----------------------|------|-------|
| Signature of officer | Date | Title |
|----------------------|------|-------|

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

| | | | | | |
|-------------------------------|----------------------------|----------------------|------|---|------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | Firm's name ▶ | Firm's EIN ▶ | | | |
| | Firm's address ▶ | Phone no. | | | |

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 64140B Form **1120-RIC** (2021)

Part I—Investment Company Taxable Income (see instructions) (continued)

| | | | | | |
|-------------------------|--|--|------------|------------|------------|
| Tax and Payments | 26 | Investment company taxable income. Subtract line 25c from line 24 | 26 | 163 | [1] |
| | 27 | Total tax. (Schedule J, line 8) | 27 | 98 | [1] |
| | 28 | Reserved for future use. | 28 | | |
| | 29a | 2020 overpayment credited to 2021 | 29a | | |
| | b | 2021 estimated tax payments | 29b | | |
| | c | Less 2021 refund applied for on Form 4466 | 29c | () | |
| | dBal | | 29d | | |
| | e | Tax deposited with Form 7004 | 29e | | |
| | f | Credit for tax paid on undistributed capital gains (attach Form 2439) | 29f | | |
| | g | Credit for federal tax paid on fuels (attach Form 4136) | 29g | | |
| | h | Reserved for future use | 29h | | |
| | i | Reserved for future use | 29i | | |
| | 29j | | 29j | | |
| 30 | Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/> | 30 | | | |
| 31 | Amount owed. If line 29j is smaller than the total of lines 27 and 30, enter amount owed | 31 | | | |
| 32 | Overpayment. If line 29j is larger than the total of lines 27 and 30, enter amount overpaid | 32 | | | |
| 33 | Enter amount from line 32: Credited to 2022 estimated tax Refunded | 33 | | | |

Part II—Tax on Undistributed Net Capital Gain Not Designated Under Section 852(b)(3)(D)

| | | | |
|----------|--|----------|--------------|
| 1 | Net capital gain from Schedule D (Form 1120), line 17 (attach Schedule D (Form 1120)) | 1 | |
| 2 | Capital gain dividends from Schedule A, line 8b | 2 | 9,911 |
| 3 | Subtract line 2 from line 1 | 3 | |
| 4 | Capital gains tax. Multiply line 3 by 21% (0.21). Enter tax here and on line 2b, Schedule J | 4 | |

Schedule A Deduction for Dividends Paid (Do not include exempt-interest dividends or capital gain dividends reported on Form 2438, line 9b. See instructions.)

| | (a) Ordinary dividends | (b) Capital gain dividends |
|----------|------------------------|----------------------------|
| 1 | 1 | |
| 2 | 2 | 8,755 |
| 3 | 3 | |
| 4 | 4 | |
| 5 | 5 | |
| 6 | 6 | |
| 7 | 7 | |
| 8 | | |
| a | 8a | |
| b | 8b | |

Schedule B Information Required With Respect to Income From Tax-Exempt Obligations

| | | |
|----------|---|----------|
| 1 | Did the fund qualify under section 852(b)(5) or 852(g) to pay exempt-interest dividends for 2021? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," complete lines 2 through 5. | |
| 2 | Amount of interest excludable from gross income under section 103(a) | 2 |
| 3 | Amounts disallowed as deductions under sections 265 and 171(a)(2) | 3 |
| 4 | Net income from tax-exempt obligations. Subtract line 3 from line 2 | 4 |
| 5 | Amount of line 4 designated as exempt-interest dividends | 5 |

Schedule J Tax Computation (see instructions)

| | | |
|-----------|---|-----------|
| 1 | Check if the fund is a member of a controlled group (attach Schedule O (Form 1120)) 194 <input type="checkbox"/> | |
| 2a | Tax on investment company taxable income | 2a |
| b | Tax on undistributed net capital gain (from Part II, line 4) | 2b |
| c | Tax imposed under sections <input type="checkbox"/> 851(d)(2) and <input type="checkbox"/> 851(i) | 2c |
| d | Income tax. Add lines 2a through 2c | 2d |
| 3a | Foreign tax credit (attach Form 1118) | 3a |
| b | Credit from Form 8834, line 7 (attach Form 8834) | 3b |
| c | General business credit (attach Form 3800) | 3c |
| d | Other credits (attach statement—see instructions) | 3d |
| e | Total credits. Add lines 3a through 3d | 3e |
| 4 | Subtract line 3e from line 2d | 4 |

Part I—Investment Company Taxable Income (see instructions) (continued)

| | | | | | |
|-------------------------|--|--|------------|---------------|------------|
| Tax and Payments | 26 | Investment company taxable income. Subtract line 25c from line 24 | 26 | 21,114 | [1] |
| | 27 | Total tax. (Schedule J, line 8) | 27 | 10,740 | [1] |
| | 28 | Reserved for future use. | 28 | | |
| | 29a | 2020 overpayment credited to 2021 | 29a | | |
| | b | 2021 estimated tax payments | 29b | | |
| | c | Less 2021 refund applied for on Form 4466 | 29c | () | |
| | dBal | | 29d | | |
| | e | Tax deposited with Form 7004 | 29e | | |
| | f | Credit for tax paid on undistributed capital gains (attach Form 2439) | 29f | | |
| | g | Credit for federal tax paid on fuels (attach Form 4136) | 29g | | |
| | h | Reserved for future use | 29h | | |
| | i | Reserved for future use | 29i | | |
| | 29j | | 29j | | |
| 30 | Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/> | 30 | | | |
| 31 | Amount owed. If line 29j is smaller than the total of lines 27 and 30, enter amount owed | 31 | | | |
| 32 | Overpayment. If line 29j is larger than the total of lines 27 and 30, enter amount overpaid | 32 | | | |
| 33 | Enter amount from line 32: Credited to 2022 estimated tax Refunded | 33 | | | |

Part II—Tax on Undistributed Net Capital Gain Not Designated Under Section 852(b)(3)(D)

| | | | |
|----------|--|----------|--------------------|
| 1 | Net capital gain from Schedule D (Form 1120), line 17 (attach Schedule D (Form 1120)) | 1 | |
| 2 | Capital gain dividends from Schedule A, line 8b | 2 | 946,901,858 |
| 3 | Subtract line 2 from line 1 | 3 | |
| 4 | Capital gains tax. Multiply line 3 by 21% (0.21). Enter tax here and on line 2b, Schedule J | 4 | |

Schedule A Deduction for Dividends Paid (Do not include exempt-interest dividends or capital gain dividends reported on Form 2438, line 9b. See instructions.)

| | (a) Ordinary dividends | (b) Capital gain dividends |
|----------|------------------------|----------------------------|
| 1 | 1 | |
| 2 | 2 | 193,135,067 |
| 3 | 3 | |
| 4 | 4 | |
| 5 | 5 | |
| 6 | 6 | |
| 7 | 7 | |
| 8 | | |
| a | 8a | |
| b | 8b | |

Schedule B Information Required With Respect to Income From Tax-Exempt Obligations

| | | |
|----------|---|----------|
| 1 | Did the fund qualify under section 852(b)(5) or 852(g) to pay exempt-interest dividends for 2021? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," complete lines 2 through 5. | |
| 2 | Amount of interest excludable from gross income under section 103(a) | 2 |
| 3 | Amounts disallowed as deductions under sections 265 and 171(a)(2) | 3 |
| 4 | Net income from tax-exempt obligations. Subtract line 3 from line 2 | 4 |
| 5 | Amount of line 4 designated as exempt-interest dividends | 5 |

Schedule J Tax Computation (see instructions)

| | | |
|-----------|--|-----------|
| 1 | Check if the fund is a member of a controlled group (attach Schedule O (Form 1120)) <input type="checkbox"/> | |
| 2a | Tax on investment company taxable income | 2a |
| b | Tax on undistributed net capital gain (from Part II, line 4) | 2b |
| c | Tax imposed under sections <input type="checkbox"/> 851(d)(2) and <input type="checkbox"/> 851(i) | 2c |
| d | Income tax. Add lines 2a through 2c | 2d |
| 3a | Foreign tax credit (attach Form 1118) | 3a |
| b | Credit from Form 8834, line 7 (attach Form 8834) | 3b |
| c | General business credit (attach Form 3800) | 3c |
| d | Other credits (attach statement—see instructions) | 3d |
| e | Total credits. Add lines 3a through 3d | 3e |
| 4 | Subtract line 3e from line 2d | 4 |

Schedule J Tax Computation (see instructions) (continued)

| | | | |
|----------|---|----------|----|
| 5 | Personal holding company tax (attach Schedule PH (Form 1120)) | 5 | - |
| 6 | Interest on deferred tax liability for installment obligations under sections: <input type="checkbox"/> 453A(c) and/or <input type="checkbox"/> 453(l)(3) | 6 | - |
| 7 | Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Other (attach statement) | 7 | 7 |
| 8 | Total tax. Add lines 4 through 7. Enter here and on line 27 | 8 | 98 |

Schedule K Other Information (see instructions)

| | Yes | No |
|---|-----|--------------|
| 1 Check method of accounting: | | |
| a <input type="checkbox"/> Cash 2,593 b <input type="checkbox"/> Accrual 14,355 c <input type="checkbox"/> Other (specify) ▶ - | | |
| 2 At the end of the tax year, did the RIC own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? . . . (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing (a) name and identification number, (b) percentage owned, and (c) taxable income or (loss) before a net operating loss (NOL) and special deductions of such corporation for the tax year ending with or within your tax year. | | |
| 3 Is the RIC a subsidiary in a parent-subsidiary controlled group? . . . If "Yes," enter the employer identification number and the name of the parent corporation ▶ EIN 436 NAME 438 | | |
| 4 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the RIC's voting stock? (For rules of attribution, see section 267(c).) . . . YES If "Yes," attach a statement showing name and identification number. (Do not include any information already entered in 3 above.) Enter percentage owned ▶ 1,764 | | 1,865 |
| 5 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: | | |
| a The total voting power of all classes of stock of the fund entitled to vote, or | | |
| b The total value of all classes of stock of the fund? . . . YES | | 264 |
| If "Yes," enter: | | |
| (1) Percentage owned ▶ 264 | | |
| (2) Owner's country ▶ 264 | | |
| The fund may have to file Form 5472. Enter number of Forms 5472 attached ▶ 254 | | |
| 6 During this tax year, did the fund pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the fund's current and accumulated earnings and profits? (see sections 301 and 316) . . . YES | | 3,815 |
| If "Yes," file Form 5452. | | |
| 7 Check this box if the fund issued publicly offered debt instruments with original issue discount . . . ▶ <input type="checkbox"/> | | |
| If checked, the fund may have to file Form 8281. | | |
| 8 Enter the amount of tax-exempt interest received or accrued during the tax year. ▶ \$ 1,538 | | |
| 9 If this return is being filed for a series fund (as defined in section 851(g)(2)), enter: | | |
| a The name of the regulated investment company in which the fund is a series ▶ | | |
| b The date the regulated investment company was incorporated or organized ▶ | | |
| 10a Section 853 election. Check this box if the fund meets the requirements of section 853(a) and section 901(k) and elects to pass through the deduction or credit for foreign taxes it paid to its shareholders. See the instructions for additional details and requirements . . . YES 1,524 ▶ <input type="checkbox"/> | | |
| b Section 852(g) election. Check this box if the fund meets the requirements of section 852(g) and elects the application of section 853 without regards to the requirement of section 853(a)(1). See the instructions for additional details and requirements . . . YES 945 ▶ <input type="checkbox"/> | | |
| 11 Section 853A election. Check this box if the fund elects under section 853A to pass through credits from tax credit bonds to its shareholders. See instructions . . . ▶ <input type="checkbox"/> | | |
| 12 Section 852(b)(8) election. Check this box if, for purposes of computing taxable income, the fund elects under section 852(b)(8) to defer all or part of its post-October capital loss or late-year ordinary loss for this tax year . . . ▶ <input type="checkbox"/> | | |
| If the election is made, enter the amounts deferred: | | |
| a Post-October capital loss ▶ | | |
| b Late-year ordinary loss ▶ | | |
| 13 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year (see instructions)? . . . YES | | 12 |
| 14 Does the RIC satisfy one or more of the following (see instructions)? . . . YES 2,833 | | |
| a The RIC owns a pass-through entity with current or prior year carryover excess business interest expense. | | |
| b The RIC's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense. | | |
| c The RIC is a tax shelter and the RIC has business interest expense. | | |
| d The RIC paid section 163(j) interest dividends for the tax year. | | |
| If "Yes" to any, complete and attach Form 8990. | | |
| 15 Is the RIC attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . YES | | 15 |
| If "Yes," enter amount from Form 8996, line 15 . . . ▶ - | | |

Schedule J Tax Computation (see instructions) *(continued)*

| | | | |
|----------|---|----------|--------|
| 5 | Personal holding company tax (attach Schedule PH (Form 1120)) | 5 | - |
| 6 | Interest on deferred tax liability for installment obligations under sections: <input type="checkbox"/> 453A(c) and/or <input type="checkbox"/> 453(l)(3) | 6 | - |
| 7 | Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Other (attach statement) | 7 | 385 |
| 8 | Total tax. Add lines 4 through 7. Enter here and on line 27 | 8 | 10,740 |

Schedule K Other Information (see instructions)

| | Yes | No |
|--|-----|----|
| 1 Check method of accounting: a <input type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____ | | |
| 2 At the end of the tax year, did the RIC own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? . . . (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing (a) name and identification number, (b) percentage owned, and (c) taxable income or (loss) before a net operating loss (NOL) and special deductions of such corporation for the tax year ending with or within your tax year. | | |
| 3 Is the RIC a subsidiary in a parent-subsidiary controlled group? . . . If "Yes," enter the employer identification number and the name of the parent corporation ▶ _____ | | |
| 4 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the RIC's voting stock? (For rules of attribution, see section 267(c).) . . . If "Yes," attach a statement showing name and identification number. (Do not include any information already entered in 3 above.) Enter percentage owned ▶ _____ | | |
| 5 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: a The total voting power of all classes of stock of the fund entitled to vote, or b The total value of all classes of stock of the fund? . . . If "Yes," enter: (1) Percentage owned ▶ _____ (2) Owner's country ▶ _____ The fund may have to file Form 5472. Enter number of Forms 5472 attached ▶ _____ | | |
| 6 During this tax year, did the fund pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the fund's current and accumulated earnings and profits? (see sections 301 and 316) . . . If "Yes," file Form 5452. | | |
| 7 Check this box if the fund issued publicly offered debt instruments with original issue discount . . . ▶ <input type="checkbox"/> If checked, the fund may have to file Form 8281. | | |
| 8 Enter the amount of tax-exempt interest received or accrued during the tax year. ▶ \$ _____ | | |
| 9 If this return is being filed for a series fund (as defined in section 851(g)(2)), enter: a The name of the regulated investment company in which the fund is a series ▶ _____ b The date the regulated investment company was incorporated or organized ▶ _____ | | |
| 10a Section 853 election. Check this box if the fund meets the requirements of section 853(a) and section 901(k) and elects to pass through the deduction or credit for foreign taxes it paid to its shareholders. See the instructions for additional details and requirements . . . ▶ <input type="checkbox"/> | | |
| b Section 852(g) election. Check this box if the fund meets the requirements of section 852(g) and elects the application of section 853 without regards to the requirement of section 853(a)(1). See the instructions for additional details and requirements . . . ▶ <input type="checkbox"/> | | |
| 11 Section 853A election. Check this box if the fund elects under section 853A to pass through credits from tax credit bonds to its shareholders. See instructions . . . ▶ <input type="checkbox"/> | | |
| 12 Section 852(b)(8) election. Check this box if, for purposes of computing taxable income, the fund elects under section 852(b)(8) to defer all or part of its post-October capital loss or late-year ordinary loss for this tax year . . . ▶ <input type="checkbox"/> If the election is made, enter the amounts deferred: a Post-October capital loss ▶ _____ b Late-year ordinary loss ▶ _____ | | |
| 13 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year (see instructions)? . . . | | |
| 14 Does the RIC satisfy one or more of the following (see instructions)? . . . a The RIC owns a pass-through entity with current or prior year carryover excess business interest expense. b The RIC's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense. c The RIC is a tax shelter and the RIC has business interest expense. d The RIC paid section 163(j) interest dividends for the tax year. If "Yes" to any, complete and attach Form 8990. | | |
| 15 Is the RIC attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . If "Yes," enter amount from Form 8996, line 15 . . . ▶ _____ | | |

| Schedule L Balance Sheets per Books | | Beginning of tax year | | End of tax year | |
|---|--|-----------------------|-----|-----------------|-------------------|
| Assets | | (a) | (b) | (c) | (d) |
| 1 | Cash | | | | |
| 2a | Trade notes and accounts receivable | | | | |
| b | Less allowance for bad debts | () | | () | |
| 3 | U.S. government obligations | | | | |
| 4 | Tax-exempt securities (see instructions) | | | | |
| 5 | Other current assets (attach statement) | | | | |
| 6 | Loans to shareholders | | | | |
| 7 | Mortgage and real estate loans | | | | |
| 8 | Other investments (attach statement) | | | | |
| 9a | Buildings and other fixed depreciable assets | | | | |
| b | Less accumulated depreciation | () | | () | |
| 10 | Land (net of any amortization) | | | | |
| 11a | Intangible assets (amortizable only) | | | | |
| b | Less accumulated amortization | () | | () | |
| 12 | Other assets (attach statement) | | | | |
| 13 | Total assets | | | | 14,927 [1] |
| Liabilities and Shareholders' Equity | | | | | |
| 14 | Accounts payable | | | | |
| 15 | Mortgages, notes, bonds payable in less than 1 year | | | | |
| 16 | Other current liabilities (attach statement) | | | | |
| 17 | Loans from shareholders | | | | |
| 18 | Mortgages, notes, bonds payable in 1 year or more | | | | |
| 19 | Other liabilities (attach statement) | | | | |
| 20 | Capital stock | | | | |
| 21 | Additional paid-in capital | | | | |
| 22 | Retained earnings—Appropriated (attach statement) | | | | |
| 23 | Retained earnings—Unappropriated | | | | |
| 24 | Adjustments to shareholders' equity (attach statement) | | | | |
| 25 | Less cost of treasury stock | () | | () | |
| 26 | Total liabilities and shareholders' equity | | | | 14,927 [1] |

Note: The fund is not required to complete Schedules M-1 and M-2 if the total assets on Schedule L, line 13, column (d), are less than \$25,000.

| Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see instructions) | | [1] |
|---|---|---------------|
| 1 | Net income (loss) per books | 17,006 |
| 2 | Federal income tax (less built-in gains tax) | 98 |
| 3 | Excess of capital losses over capital gain | 4,382 |
| 4 | Income subject to tax not recorded on books this year (itemize): | |
| | | 11,136 |
| 5 | Expenses recorded on books this year not deducted on this return (itemize): | |
| a | Depreciation . . . \$ 8 | |
| b | Expenses allocable to tax-exempt interest income \$ | |
| c | Section 4982 tax . . . \$ | |
| d | Travel and entertainment \$ 5 | |
| | | 12,748 |
| 6 | Add lines 1 through 5 | 16,982 |
| 7 | Income recorded on books this year not included on this return (itemize): | |
| | Tax-exempt interest \$ 1,533 | |
| | | 11,924 |
| 8 | Deductions on this return not charged against book income this year (itemized): | |
| a | Depreciation . . . \$ d | |
| b | Deduction for dividends paid (line 25a, Part I) . . . \$ | |
| | | 16,480 |
| 9 | Net capital gain from Form 2438, line 9a | d |
| 10 | If the fund did not file Form 2438, enter the net capital gain from Schedule D (Form 1120), line 17. Otherwise, enter -0- | d |
| 11 | Add lines 7 through 10 | 16,908 |
| 12 | Investment company taxable income (line 26, Part I)—line 6 less line 11 | 1,659 |

| Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23) | | [1] |
|--|---|---------------|
| 1 | Balance at beginning of year | |
| 2 | Net income (loss) per books | |
| 3 | Other increases (itemize): | |
| | | 6,323 |
| 4 | Add lines 1, 2, and 3 | |
| 5 | Distributions: a Cash | 15,530 |
| | b Stock | d |
| | c Property | d |
| 6 | Other decreases (itemize): | |
| | | 7,466 |
| 7 | Add lines 5 and 6 | |
| 8 | Balance at end of year (line 4 less line 7) | |

| Schedule L Balance Sheets per Books | | Beginning of tax year | | End of tax year | |
|---|--|-----------------------|-----|-----------------|---------------------------|
| Assets | | (a) | (b) | (c) | (d) |
| 1 | Cash | | | | |
| 2a | Trade notes and accounts receivable | | | | |
| b | Less allowance for bad debts | () | | () | |
| 3 | U.S. government obligations | | | | |
| 4 | Tax-exempt securities (see instructions) | | | | |
| 5 | Other current assets (attach statement) | | | | |
| 6 | Loans to shareholders | | | | |
| 7 | Mortgage and real estate loans | | | | |
| 8 | Other investments (attach statement) | | | | |
| 9a | Buildings and other fixed depreciable assets | | | | |
| b | Less accumulated depreciation | () | | () | |
| 10 | Land (net of any amortization) | | | | |
| 11a | Intangible assets (amortizable only) | | | | |
| b | Less accumulated amortization | () | | () | |
| 12 | Other assets (attach statement) | | | | |
| 13 | Total assets | | | | 36,715,693,790 [1] |
| Liabilities and Shareholders' Equity | | | | | |
| 14 | Accounts payable | | | | |
| 15 | Mortgages, notes, bonds payable in less than 1 year | | | | |
| 16 | Other current liabilities (attach statement) | | | | |
| 17 | Loans from shareholders | | | | |
| 18 | Mortgages, notes, bonds payable in 1 year or more | | | | |
| 19 | Other liabilities (attach statement) | | | | |
| 20 | Capital stock | | | | |
| 21 | Additional paid-in capital | | | | |
| 22 | Retained earnings—Appropriated (attach statement) | | | | |
| 23 | Retained earnings—Unappropriated | | | | |
| 24 | Adjustments to shareholders' equity (attach statement) | | | | |
| 25 | Less cost of treasury stock | | () | | () |
| 26 | Total liabilities and shareholders' equity | | | | 36,715,693,790 [1] |

Note: The fund is not required to complete Schedules M-1 and M-2 if the total assets on Schedule L, line 13, column (d), are less than \$25,000.

| Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see instructions) | | [1] |
|---|---|----------------------|
| 1 | Net income (loss) per books | 2,800,838,705 |
| 2 | Federal income tax (less built-in gains tax) | 46,629 |
| 3 | Excess of capital losses over capital gain | 429,847,775 |
| 4 | Income subject to tax not recorded on books this year (itemize): | 109,928,503 |
| 5 | Expenses recorded on books this year not deducted on this return (itemize): | |
| a | Depreciation . . . \$ 17,971 | |
| b | Expenses allocable to tax-exempt interest income \$ | |
| c | Section 4982 tax . . . \$ | |
| d | Travel and entertainment \$ 137 | |
| 6 | Add lines 1 through 5 | 4,210,781,318 |
| 7 | Income recorded on books this year not included on this return (itemize): | |
| | Tax-exempt interest \$ 33,850,893 | |
| 8 | Deductions on this return not charged against book income this year (itemized): | |
| a | Depreciation . . . \$ d | |
| b | Deduction for dividends paid (line 25a, Part I) . . . \$ | |
| 9 | Net capital gain from Form 2438, line 9a | d |
| 10 | If the fund did not file Form 2438, enter the net capital gain from Schedule D (Form 1120), line 17. Otherwise, enter -0- | d |
| 11 | Add lines 7 through 10 | 4,217,647,642 |
| 12 | Investment company taxable income (line 26, Part I)—line 6 less line 11 | -6,713,234 |

| Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23) | | [1] |
|--|---|----------------------|
| 1 | Balance at beginning of year | |
| 2 | Net income (loss) per books | |
| 3 | Other increases (itemize): | |
| 4 | Add lines 1, 2, and 3 | 1,274,318,078 |
| 5 | Distributions: a Cash | 1,186,077,097 |
| | b Stock | d |
| | c Property | d |
| 6 | Other decreases (itemize): | 965,326,855 |
| 7 | Add lines 5 and 6 | |
| 8 | Balance at end of year (line 4 less line 7) | |

Form **1120-S****U.S. Income Tax Return for an S Corporation**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service▶ Do not file this form unless the corporation has filed or
is attaching Form 2553 to elect to be an S corporation.▶ Go to www.irs.gov/form1120-s for instructions and the latest information.**2021**For calendar year 2021 or tax year beginning **5,089,509**, 2021, ending **31,043**, 20

| | | | |
|--|------------------------------|--|---|
| A Selection effective date 5,120,552 | TYPE OR PRINT | Name Corporation 2021 Line Item Counts (Estimated from SOI Sample) | D Employer identification number |
| B Business activity code number (see instructions) 5,120,552 | | Number, street, and room or suite no. If a P.O. box, see instructions. City or town, state or province, country, and ZIP or foreign postal code | E Date incorporated 5,120,552 |
| C Check if Sch. M-3 attached 71481 | | | F Total assets (see instructions) \$ 3,842,572 |

G Is the corporation electing to be an S corporation beginning with this: **241,716** instructions. ☐ Yes ☐ No

H Check if: (1) **143,814** Initial return (2) **30,988** e (3) ☐ Address change (4) ☐ Amended return (5) **475** termination

I Enter the number of shareholders who were shareholders during any part of the tax year **5,120,552**

J Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

| | | | | | |
|--|---|------------|------------------|------------------|------------|
| Income | 1a Gross receipts or sales | 1a | | | |
| | b Returns and allowances | 1b | | | |
| | c Balance. Subtract line 1b from line 1a | | 1c | | |
| | 2 Cost of goods sold (attach Form 1125-A) | | 2 | | |
| | 3 Gross profit. Subtract line 2 from line 1c | | 3 | | |
| | 4 Net gain (loss) from Form 4797, line 17 (attach Form 4797) | | 4 | | |
| 5 Other income (loss) (see instructions—attach statement) | | 5 | | | |
| 6 Total income (loss). Add lines 3 through 5 | | 6 | 4,627,111 | [1] | |
| Deductions (see instructions for limitations) | 7 Compensation of officers (see instructions—attach Form 1125-E) | | 7 | | |
| | 8 Salaries and wages (less employment credits) | | 8 | | |
| | 9 Repairs and maintenance | | 9 | | |
| | 10 Bad debts | | 10 | | |
| | 11 Rents | | 11 | | |
| | 12 Taxes and licenses | | 12 | | |
| | 13 Interest (see instructions) | | 13 | | |
| | 14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562) | | 14 | | |
| | 15 Depletion (Do not deduct oil and gas depletion.) | | 15 | | |
| | 16 Advertising | | 16 | | |
| | 17 Pension, profit-sharing, etc., plans | | 17 | | |
| | 18 Employee benefit programs | | 18 | | |
| | 19 Other deductions (attach statement) | | 19 | | |
| | 20 Total deductions. Add lines 7 through 19 | | 20 | 4,871,397 | [1] |
| | 21 Ordinary business income (loss). Subtract line 20 from line 6 | | 21 | 4,899,030 | [1] |
| Tax and Payments | 22a Excess net passive income or LIFO recapture tax (see instructions) | 22a | 616 | | |
| | b Tax from Schedule D (Form 1120-S) | 22b | 2,063 | | |
| | c Add lines 22a and 22b (see instructions for additional taxes) | | 22c | 3,162 | |
| | 23a 2021 estimated tax payments and 2020 overpayment credited to 2021 | 23a | | | |
| | b Tax deposited with Form 7004 | 23b | | | |
| | c Credit for federal tax paid on fuels (attach Form 4136) | 23c | | | |
| | d Add lines 23a through 23c | | 23d | | |
| | 24 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/> | | 24 | | |
| | 25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed | | 25 | | |
| | 26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid | | 26 | | |
| 27 Enter amount from line 26: Credited to 2022 estimated tax ▶ Refunded ▶ | | 27 | | | |

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return
with the preparer shown below?
See instructions. ☐ Yes ☐ No**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11510H

Form **1120-S** (2021)

Form **1120-S****U.S. Income Tax Return for an S Corporation**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service▶ Do not file this form unless the corporation has filed or
is attaching Form 2553 to elect to be an S corporation.▶ Go to www.irs.gov/Form1120S for instructions and the latest information.**2021**

For calendar year 2021 or tax year beginning , 2021, ending , 20

| | | | |
|--|------------------------------|--|---|
| A S election effective date | TYPE OR PRINT | Name Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) | D Employer identification number |
| B Business activity code number (see instructions) | | Number, street, and room or suite no. If a P.O. box, see instructions. City or town, state or province, country, and ZIP or foreign postal code | E Date incorporated |
| C Check if Sch. M-3 attached <input type="checkbox"/> | | | F Total assets (see instructions) \$ 5,569,733,713 |

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☐ No**H** Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination**I** Enter the number of shareholders who were shareholders during any part of the tax year ▶**J** Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes**Caution:** Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

| | | | | | |
|--|---|------------|----------------------|----------------------|------------|
| Income | 1a Gross receipts or sales | 1a | | | |
| | b Returns and allowances | 1b | | | |
| | c Balance. Subtract line 1b from line 1a | | 1c | | |
| | 2 Cost of goods sold (attach Form 1125-A) | | 2 | | |
| | 3 Gross profit. Subtract line 2 from line 1c | | 3 | | |
| | 4 Net gain (loss) from Form 4797, line 17 (attach Form 4797) | | 4 | | |
| 5 Other income (loss) (see instructions—attach statement) | | 5 | | | |
| 6 Total income (loss). Add lines 3 through 5 ▶ | | 6 | 4,143,248,811 | [1] | |
| Deductions (see instructions for limitations) | 7 Compensation of officers (see instructions—attach Form 1125-E) | | 7 | | |
| | 8 Salaries and wages (less employment credits) | | 8 | | |
| | 9 Repairs and maintenance | | 9 | | |
| | 10 Bad debts | | 10 | | |
| | 11 Rents | | 11 | | |
| | 12 Taxes and licenses | | 12 | | |
| | 13 Interest (see instructions) | | 13 | | |
| | 14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562) | | 14 | | |
| | 15 Depletion (Do not deduct oil and gas depletion.) | | 15 | | |
| | 16 Advertising | | 16 | | |
| | 17 Pension, profit-sharing, etc., plans | | 17 | | |
| | 18 Employee benefit programs | | 18 | | |
| | 19 Other deductions (attach statement) | | 19 | | |
| | 20 Total deductions. Add lines 7 through 19 ▶ | | 20 | 3,387,903,523 | [1] |
| | 21 Ordinary business income (loss). Subtract line 20 from line 6 | | 21 | 755,345,288 | [1] |
| Tax and Payments | 22a Excess net passive income or LIFO recapture tax (see instructions) | 22a | 30,235 | | |
| | b Tax from Schedule D (Form 1120-S) | 22b | 263,651 | | |
| | c Add lines 22a and 22b (see instructions for additional taxes) | | 22c | 296,483 | |
| | 23a 2021 estimated tax payments and 2020 overpayment credited to 2021 | 23a | | | |
| | b Tax deposited with Form 7004 | 23b | | | |
| | c Credit for federal tax paid on fuels (attach Form 4136) | 23c | | | |
| | d Add lines 23a through 23c | | 23d | | |
| | 24 Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ <input type="checkbox"/> | | 24 | | |
| | 25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed | | 25 | | |
| | 26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid | | 26 | | |
| 27 Enter amount from line 26: Credited to 2022 estimated tax ▶ Refunded ▶ | | 27 | | | |

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return
with the preparer shown below?
See instructions. ☐ Yes ☐ No**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11510H

Form **1120-S** (2021)

Schedule B Other Information (see instructions)

| 1 | Check accounting method: a <input type="checkbox"/> Cash b <input type="checkbox"/> Accrual 3,904,315 1,102,588 c <input type="checkbox"/> Other (specify) ▶ 99,973 | | Yes | No | | | | | | | | | | | | | | | | | | | | | | | | | |
|-------------------------|--|--------------------------------|--|---|--------------------------------|---|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| 2 | See the instructions and enter the: a Business activity ▶ 5,120,552 b Product or service ▶ 5,120,552 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | At the end of the tax year, did the corporation: | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| a | Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:30%;">(i) Name of Corporation</th> <th style="width:15%;">(ii) Employer Identification Number (if any)</th> <th style="width:15%;">(iii) Country of Incorporation</th> <th style="width:15%;">(iv) Percentage of Stock Owned</th> <th style="width:25%;">(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made</th> </tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </table> | (i) Name of Corporation | (ii) Employer Identification Number (if any) | (iii) Country of Incorporation | (iv) Percentage of Stock Owned | (v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made | | | | | | | | | | | | | | | | | | | | | | | |
| (i) Name of Corporation | (ii) Employer Identification Number (if any) | (iii) Country of Incorporation | (iv) Percentage of Stock Owned | (v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made | | | | | | | | | | | | | | | | | | | | | | | | | |
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| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| b | Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:30%;">(i) Name of Entity</th> <th style="width:15%;">(ii) Employer Identification Number (if any)</th> <th style="width:15%;">(iii) Type of Entity</th> <th style="width:15%;">(iv) Country of Organization</th> <th style="width:25%;">(v) Maximum Percentage Owned in Profit, Loss, or Capital</th> </tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </table> | (i) Name of Entity | (ii) Employer Identification Number (if any) | (iii) Type of Entity | (iv) Country of Organization | (v) Maximum Percentage Owned in Profit, Loss, or Capital | | | | | | | | | | | | | | | | | | | | | | | |
| (i) Name of Entity | (ii) Employer Identification Number (if any) | (iii) Type of Entity | (iv) Country of Organization | (v) Maximum Percentage Owned in Profit, Loss, or Capital | | | | | | | | | | | | | | | | | | | | | | | | | |
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| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5a | At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock ▶ (ii) Total shares of non-restricted stock ▶ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| b | At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year ▶ (ii) Total shares of stock outstanding if all instruments were executed ▶ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction? YES 6,539 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 | If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ \$ 12,990 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9 | Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions YES 172,596 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 | Does the corporation satisfy one or more of the following? See instructions YES 57,491 a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense. c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 11 | Does the corporation satisfy both of the following conditions? YES 2,287,860 a The corporation's total receipts (see instructions) for the tax year were less than \$250,000. b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| 1 | Check accounting method: | Yes | No | | | | | | | | | | | | | | | | | | | | | | | | | |
|-------------------------|---|--------------------------------|--|---|--------------------------------|---|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| | a <input type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____ | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | See the instructions and enter the: a Business activity ▶ _____ b Product or service ▶ _____ | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation . . . | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table border="1" style="width: 100%; border-collapse: collapse; margin-bottom: 5px;"> <thead> <tr> <th style="width: 25%;">(i) Name of Corporation</th><th style="width: 20%;">(ii) Employer Identification Number (if any)</th><th style="width: 20%;">(iii) Country of Incorporation</th><th style="width: 20%;">(iv) Percentage of Stock Owned</th><th style="width: 15%;">(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made</th></tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table> | (i) Name of Corporation | (ii) Employer Identification Number (if any) | (iii) Country of Incorporation | (iv) Percentage of Stock Owned | (v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made | | | | | | | | | | | | | | | | | | | | | | |
| (i) Name of Corporation | (ii) Employer Identification Number (if any) | (iii) Country of Incorporation | (iv) Percentage of Stock Owned | (v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table border="1" style="width: 100%; border-collapse: collapse; margin-bottom: 5px;"> <thead> <tr> <th style="width: 25%;">(i) Name of Entity</th><th style="width: 20%;">(ii) Employer Identification Number (if any)</th><th style="width: 20%;">(iii) Type of Entity</th><th style="width: 20%;">(iv) Country of Organization</th><th style="width: 15%;">(v) Maximum Percentage Owned in Profit, Loss, or Capital</th></tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table> | (i) Name of Entity | (ii) Employer Identification Number (if any) | (iii) Type of Entity | (iv) Country of Organization | (v) Maximum Percentage Owned in Profit, Loss, or Capital | | | | | | | | | | | | | | | | | | | | | | |
| (i) Name of Entity | (ii) Employer Identification Number (if any) | (iii) Type of Entity | (iv) Country of Organization | (v) Maximum Percentage Owned in Profit, Loss, or Capital | | | | | | | | | | | | | | | | | | | | | | | | |
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| | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5a | At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock ▶ _____ (ii) Total shares of non-restricted stock ▶ _____ | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| b | At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year ▶ _____ (ii) Total shares of stock outstanding if all instruments were executed ▶ _____ | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction? | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments. | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 | If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ \$ <u>33,430,765</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9 | Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 | Does the corporation satisfy one or more of the following? See instructions a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense. c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990. | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 11 | Does the corporation satisfy both of the following conditions? a The corporation's total receipts (see instructions) for the tax year were less than \$250,000. b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1. | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Schedule B Other Information (see instructions) <i>(continued)</i> | | Yes | No |
|---|---|------------|--------------|
| 12 | During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? | | |
| | If "Yes," enter the amount of principal reduction ▶ \$ | | |
| 13 | During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions | YES | 6,225 |
| 14a | Did the corporation make any payments in 2021 that would require it to file Form(s) 1099? YES 1,975,502 | | |
| b | If "Yes," did the corporation file or will it file required Form(s) 1099? YES 1,930,849 | | |
| 15 | Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? YES 1,310 | | |
| | If "Yes," enter the amount from Form 8996, line 15 ▶ YES d | | |

| Schedule K Shareholders' Pro Rata Share Items | | Total amount | |
|--|---|----------------|------------------|
| Income (Loss) | 1 Ordinary business income (loss) (page 1, line 21) | 1 | 4,896,915 |
| | 2 Net rental real estate income (loss) (attach Form 8825) | 2 | 340,380 |
| | 3a Other gross rental income (loss) 3a 20,031 | | |
| | b Expenses from other rental activities (attach statement) 3b 12,545 | | |
| | c Other net rental income (loss). Subtract line 3b from line 3a | 3c | 21,996 |
| | 4 Interest income | 4 | 932,890 |
| | 5 Dividends: a Ordinary dividends | 5a | 119,171 |
| | b Qualified dividends 5b 84,301 | | |
| | 6 Royalties | 6 | 24,328 |
| | 7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) | 7 | 65,609 |
| 8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) | 8a | 134,041 | |
| b Collectibles (28%) gain (loss) 8b 550 | | | |
| c Unrecaptured section 1250 gain (attach statement) 8c 48,407 | | 797 | |
| 9 Net section 1231 gain (loss) (attach Form 4797) | 9 | 247,548 | |
| 10 Other income (loss) (see instructions) Type ▶ | 10 | 41,305 | |
| Deductions | 11 Section 179 deduction (attach Form 4562) | 11 | 388,294 |
| | 12a Charitable contributions | 12a | 1,129,722 |
| | b Investment interest expense | 12b | 18,468 |
| | c Section 59(e)(2) expenditures Type ▶ | 12c | 6,311 |
| | d Other deductions (see instructions) Type ▶ | 12d | 109,174 |
| Credits | 13a Low-income housing credit (section 42(j)(5)) | 13a | 98 |
| | b Low-income housing credit (other) | 13b | 797 |
| | c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) | 13c | 104 |
| | d Other rental real estate credits (see instructions) Type ▶ | 13d | *84 |
| | e Other rental credits (see instructions) Type ▶ | 13e | d |
| | f Biofuel producer credit (attach Form 6478) | 13f | d |
| | g Other credits (see instructions) Type ▶ | 13g | 140,667 |
| International Transactions | 14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ <input type="checkbox"/> | | 176,388 |
| Alternative Minimum Tax (AMT) Items | 15a Post-1986 depreciation adjustment | 15a | 1,108,039 |
| | b Adjusted gain or loss | 15b | 118,146 |
| | c Depletion (other than oil and gas) | 15c | 1,608 |
| | d Oil, gas, and geothermal properties—gross income | 15d | 9,460 |
| | e Oil, gas, and geothermal properties—deductions | 15e | 9,533 |
| | f Other AMT items (attach statement) | 15f | 18,839 |
| Items Affecting Shareholder Basis | 16a Tax-exempt interest income | 16a | 23,087 |
| | b Other tax-exempt income | 16b | 1,122,699 |
| | c Nondeductible expenses | 16c | 1,601,451 |
| | d Distributions (attach statement if required) (see instructions) | 16d | 2,378,486 |
| | e Repayment of loans from shareholders | 16e | 181,965 |
| | f Foreign taxes paid or accrued | 16f | 29,074 |

| Schedule B Other Information (see instructions) (continued) | | Yes | No |
|--|---|-----|----|
| 12 | During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? | | |
| | If "Yes," enter the amount of principal reduction ▶ \$ | | |
| 13 | During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions | | |
| 14a | Did the corporation make any payments in 2021 that would require it to file Form(s) 1099? | | |
| b | If "Yes," did the corporation file or will it file required Form(s) 1099? | | |
| 15 | Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? | | |
| | If "Yes," enter the amount from Form 8996, line 15 ▶ \$ | | |

| Schedule K Shareholders' Pro Rata Share Items | | Total amount | |
|---|---|--------------------|--------------------|
| Income (Loss) | 1 Ordinary business income (loss) (page 1, line 21) | 1 | 755,036,041 |
| | 2 Net rental real estate income (loss) (attach Form 8825) | 2 | 11,139,546 |
| | 3a Other gross rental income (loss) 3a 8,062,792 | | |
| | b Expenses from other rental activities (attach statement) 3b 6,251,436 | | |
| | c Other net rental income (loss). Subtract line 3b from line 3a | 3c | 1,811,352 |
| | 4 Interest income | 4 | 8,996,854 |
| | 5 Dividends: a Ordinary dividends | 5a | 11,747,282 |
| | b Qualified dividends 5b 9,918,749 | | |
| | 6 Royalties | 6 | 3,292,915 |
| | 7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) | 7 | 3,608,670 |
| 8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) | 8a | 221,142,990 | |
| b Collectibles (28%) gain (loss) 8b 84,062 | | | |
| c Unrecaptured section 1250 gain (attach statement) 8c 7,027,302 | | | |
| 9 Net section 1231 gain (loss) (attach Form 4797) | 9 | 104,277,398 | |
| 10 Other income (loss) (see instructions) Type ▶ | 10 | 26,988,243 | |
| Deductions | 11 Section 179 deduction (attach Form 4562) | 11 | 24,340,525 |
| | 12a Charitable contributions | 12a | 12,652,190 |
| | b Investment interest expense | 12b | 1,539,209 |
| | c Section 59(e)(2) expenditures Type ▶ | 12c | 5,795,799 |
| | d Other deductions (see instructions) Type ▶ | 12d | 4,372,856 |
| Credits | 13a Low-income housing credit (section 42(j)(5)) | 13a | 720 |
| | b Low-income housing credit (other) | 13b | 14,116 |
| | c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) | 13c | 103,171 |
| | d Other rental real estate credits (see instructions) Type ▶ | 13d | *1,305 |
| | e Other rental credits (see instructions) Type ▶ | 13e | d |
| | f Biofuel producer credit (attach Form 6478) | 13f | d |
| | g Other credits (see instructions) Type ▶ | 13g | 4,328,598 |
| International Transactions | 14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ <input type="checkbox"/> | | |
| Alternative Minimum Tax (AMT) Items | 15a Post-1986 depreciation adjustment | 15a | -2,291,195 |
| | b Adjusted gain or loss | 15b | -2,859,581 |
| | c Depletion (other than oil and gas) | 15c | 509,993 |
| | d Oil, gas, and geothermal properties—gross income | 15d | 14,065,155 |
| | e Oil, gas, and geothermal properties—deductions | 15e | 5,807,732 |
| | f Other AMT items (attach statement) | 15f | 1,111,042 |
| Items Affecting Shareholder Basis | 16a Tax-exempt interest income | 16a | 2,000,685 |
| | b Other tax-exempt income | 16b | 186,954,627 |
| | c Nondeductible expenses | 16c | 18,917,036 |
| | d Distributions (attach statement if required) (see instructions) | 16d | 954,973,190 |
| | e Repayment of loans from shareholders | 16e | 14,915,451 |
| | f Foreign taxes paid or accrued | 16f | 3,355,508 |

| Schedule K Shareholders' Pro Rata Share Items <i>(continued)</i> | | Total amount | |
|---|---|---------------------|------------------|
| Other Information | 17a Investment income | 17a | 970,335 |
| | b Investment expenses | 17b | 28,923 |
| | c Dividend distributions paid from accumulated earnings and profits | 17c | 14,681 |
| | d Other items and amounts (attach statement) | | |
| Reconciliation | 18 Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f . | 18 | 5,046,573 |

| Schedule L Balance Sheets per Books | | Beginning of tax year | | End of tax year | |
|---|--|-----------------------|------------|-----------------|----------------------|
| Assets | | (a) | (b) | (c) | (d) |
| 1 | Cash | | | | |
| 2a | Trade notes and accounts receivable | | | | |
| b | Less allowance for bad debts | () | | () | |
| 3 | Inventories | | | | |
| 4 | U.S. government obligations | | | | |
| 5 | Tax-exempt securities (see instructions) | | | | |
| 6 | Other current assets (attach statement) | | | | |
| 7 | Loans to shareholders | | | | |
| 8 | Mortgage and real estate loans | | | | |
| 9 | Other investments (attach statement) | | | | |
| 10a | Buildings and other depreciable assets | | | | |
| b | Less accumulated depreciation | () | | () | |
| 11a | Depletable assets | | | | |
| b | Less accumulated depletion | () | | () | |
| 12 | Land (net of any amortization) | | | | |
| 13a | Intangible assets (amortizable only) | | | | |
| b | Less accumulated amortization | () | | () | |
| 14 | Other assets (attach statement) | | | | |
| 15 | Total assets | | | | 3,842,572 [1] |
| Liabilities and Shareholders' Equity | | | | | |
| 16 | Accounts payable | | | | |
| 17 | Mortgages, notes, bonds payable in less than 1 year | | | | |
| 18 | Other current liabilities (attach statement) | | | | |
| 19 | Loans from shareholders | | | | |
| 20 | Mortgages, notes, bonds payable in 1 year or more | | | | |
| 21 | Other liabilities (attach statement) | | | | |
| 22 | Capital stock | | | | |
| 23 | Additional paid-in capital | | | | |
| 24 | Retained earnings | | | | |
| 25 | Adjustments to shareholders' equity (attach statement) | | | | |
| 26 | Less cost of treasury stock | | () | | () |
| 27 | Total liabilities and shareholders' equity | | | | 3,842,572 [1] |

| Schedule K | | Shareholders' Pro Rata Share Items (continued) | Total amount | |
|--------------------------|------------|--|---------------------|----------------------|
| Other Information | 17a | Investment income | 17a | 23,848,938 |
| | b | Investment expenses | 17b | 1,189,260 |
| | c | Dividend distributions paid from accumulated earnings and profits | 17c | 3,330,840 |
| | d | Other items and amounts (attach statement) | | |
| Reconciliation | 18 | Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f . | 18 | 1,094,860,666 |

| Schedule L | | Balance Sheets per Books | | Beginning of tax year | | End of tax year | |
|-------------------|--|---|---|-----------------------|------------|-----------------|--------------------------|
| | | Assets | | (a) | (b) | (c) | (d) |
| 1 | Cash | | | | | | |
| 2a | Trade notes and accounts receivable | | | | | | |
| b | Less allowance for bad debts | (|) | (|) | | |
| 3 | Inventories | | | | | | |
| 4 | U.S. government obligations | | | | | | |
| 5 | Tax-exempt securities (see instructions) | | | | | | |
| 6 | Other current assets (attach statement) | | | | | | |
| 7 | Loans to shareholders | | | | | | |
| 8 | Mortgage and real estate loans | | | | | | |
| 9 | Other investments (attach statement) | | | | | | |
| 10a | Buildings and other depreciable assets | | | | | | |
| b | Less accumulated depreciation | (|) | (|) | | |
| 11a | Depletable assets | | | | | | |
| b | Less accumulated depletion | (|) | (|) | | |
| 12 | Land (net of any amortization) | | | | | | |
| 13a | Intangible assets (amortizable only) | | | | | | |
| b | Less accumulated amortization | (|) | (|) | | |
| 14 | Other assets (attach statement) | | | | | | |
| 15 | Total assets | | | | | | 5,569,733,713 [1] |
| | | Liabilities and Shareholders' Equity | | | | | |
| 16 | Accounts payable | | | | | | |
| 17 | Mortgages, notes, bonds payable in less than 1 year | | | | | | |
| 18 | Other current liabilities (attach statement) | | | | | | |
| 19 | Loans from shareholders | | | | | | |
| 20 | Mortgages, notes, bonds payable in 1 year or more | | | | | | |
| 21 | Other liabilities (attach statement) | | | | | | |
| 22 | Capital stock | | | | | | |
| 23 | Additional paid-in capital | | | | | | |
| 24 | Retained earnings | | | | | | |
| 25 | Adjustments to shareholders' equity (attach statement) | | | | | | |
| 26 | Less cost of treasury stock | | (|) | | (|) |
| 27 | Total liabilities and shareholders' equity | | | | | | 5,569,733,713 [1] |

Form **1120-S** (2021)

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**[1]****Note:** The corporation may be required to file Schedule M-3. See instructions.

| | | | | | |
|----------|--|------------------|----------|---|------------------|
| 1 | Net income (loss) per books | 4,029,447 | 5 | Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize): | |
| 2 | Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) ----- | 130,976 | a | Tax-exempt interest \$ ----- | 32,160 |
| 3 | Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize): | | 6 | Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize): | |
| a | Depreciation \$ ----- | 184,851 | a | Depreciation \$ ----- | 176,028 |
| b | Travel and entertainment \$ ----- | 834,838 | 7 | Add lines 5 and 6 | 285,867 |
| | | 1,593,094 | 8 | Income (loss) (Schedule K, line 18). Subtract line 7 from line 4 | 1,388,071 |
| 4 | Add lines 1 through 3 | 4,028,483 | | | 4,024,968 |

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

| | (a) Accumulated adjustments account | (b) Shareholders' undistributed taxable income previously taxed | (c) Accumulated earnings and profits | (d) Other adjustments account |
|----------|---|---|--------------------------------------|-------------------------------|
| 1 | Balance at beginning of tax year | | | |
| 2 | Ordinary income from page 1, line 21 | | | |
| 3 | Other additions | | | |
| 4 | Loss from page 1, line 21 | () | | |
| 5 | Other reductions | () | | () |
| 6 | Combine lines 1 through 5 | | | |
| 7 | Distributions | 2,317,338 | 6,688 | 10,503 |
| 8 | Balance at end of tax year. Subtract line 7 from line 6 | | | 180,657 |

Form **1120-S** (2021)

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**[1]****Note:** The corporation may be required to file Schedule M-3. See instructions.

| | | | | | |
|----------|--|--------------------|----------|---|--------------------|
| 1 | Net income (loss) per books | 834,413,731 | 5 | Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize): | |
| 2 | Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) ----- | 42,642,000 | a | Tax-exempt interest \$ ----- | 209,066,992 |
| 3 | Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize): | | 6 | Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize): | |
| a | Depreciation \$ ----- | 10,743,456 | a | Depreciation \$ ----- | 38,491,872 |
| b | Travel and entertainment \$ ----- | 2,398,751 | 7 | Add lines 5 and 6 | 247,559,416 |
| | | 47,128,855 | 8 | Income (loss) (Schedule K, line 18). Subtract line 7 from line 4 | 674,640,919 |
| 4 | Add lines 1 through 3 | 922,100,900 | | | |

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

| | (a) Accumulated adjustments account | (b) Shareholders' undistributed taxable income previously taxed | (c) Accumulated earnings and profits | (d) Other adjustments account |
|----------|---|---|--------------------------------------|-------------------------------|
| 1 | Balance at beginning of tax year | | | |
| 2 | Ordinary income from page 1, line 21 | | | |
| 3 | Other additions | | | |
| 4 | Loss from page 1, line 21 | () | | |
| 5 | Other reductions | () | | () |
| 6 | Combine lines 1 through 5 | | | |
| 7 | Distributions | 971,804,606 | 1,199,129 | 3,463,089 |
| 8 | Balance at end of tax year. Subtract line 7 from line 6 | | | 13,269,147 |

Form **1120-S** (2021)

**SCHEDULE D
(Form 1120-S)****Capital Gains and Losses and Built-in Gains**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1120-S.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.
▶ Go to www.irs.gov/Form1120S for instructions and the latest information.**2021**

Name

Corporation 2021 Line Item Counts (Estimated from SOI Sample)

Employer identification number

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? **6** ▶ ☐ Yes ☐ No
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.**Part I Short-Term Capital Gains and Losses—Generally Assets Held One Year or Less** (see instructions)

| See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off the cents to whole dollars. | (d) Proceeds (sales price) | (e) Cost (or other basis) | (g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g) | (h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g) |
|--|----------------------------------|---------------------------------|---|---|
| 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b | | | | 8,837 |
| 1b Totals for all transactions reported on Form(s) 8949 with Box A checked . . | | | | 30,307 |
| 2 Totals for all transactions reported on Form(s) 8949 with Box B checked . . | | | | 7,076 |
| 3 Totals for all transactions reported on Form(s) 8949 with Box C checked . . | | | | 24,751 |
| 4 Short-term capital gain from installment sales from Form 6252, line 26 or 37 | | | 4 | 1,818 |
| 5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824 | | | 5 | d |
| 6 Tax on short-term capital gain included on line 23 below | | | 6 | (d) |
| 7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on Form 1120-S, Schedule K, line 7 or 10 | | | 7 | 65,292 |

Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than One Year (see instructions)

| See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off the cents to whole dollars. | (d) Proceeds (sales price) | (e) Cost (or other basis) | (g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g) | (h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g) |
|---|----------------------------------|---------------------------------|--|---|
| 8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b | 9,764 | 7,412 | | 9,607 |
| 8b Totals for all transactions reported on Form(s) 8949 with Box D checked . . | 28,910 | 27,000 | | 28,265 |
| 9 Totals for all transactions reported on Form(s) 8949 with Box E checked . . | 16,159 | 14,287 | | 15,816 |
| 10 Totals for all transactions reported on Form(s) 8949 with Box F checked . . | 30,075 | 23,009 | | 55,699 |
| 11 Long-term capital gain from installment sales from Form 6252, line 26 or 37 | | | 11 | 22,100 |
| 12 Long-term capital gain or (loss) from like-kind exchanges from Form 8824 | | | 12 | 815 |
| 13 Capital gain distributions (see instructions) | | | 13 | 35,032 |
| 14 Tax on long-term capital gain included on line 23 below | | | 14 | (85) |
| 15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Enter here and on Form 1120-S, Schedule K, line 8a or 10 | | | 15 | 134,398 |

**SCHEDULE D
(Form 1120-S)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses and Built-in Gains**

▶ Attach to Form 1120-S.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.
▶ Go to www.irs.gov/Form1120S for instructions and the latest information.

OMB No. 1545-0123

2021

Name

Employer identification number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ▶ ☐ Yes ☐ No
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.**Part I Short-Term Capital Gains and Losses—Generally Assets Held One Year or Less** (see instructions)

| See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off the cents to whole dollars. | (d) Proceeds (sales price) | (e) Cost (or other basis) | (g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g) | (h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g) |
|--|----------------------------------|---------------------------------|---|---|
| 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b | | | | 192,405 |
| 1b Totals for all transactions reported on Form(s) 8949 with Box A checked . . | | | | 305,157 |
| 2 Totals for all transactions reported on Form(s) 8949 with Box B checked . . | | | | 446,372 |
| 3 Totals for all transactions reported on Form(s) 8949 with Box C checked . . | | | | 4,593,669 |
| 4 Short-term capital gain from installment sales from Form 6252, line 26 or 37 | | | 4 | 95,117 |
| 5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824 | | | 5 | d |
| 6 Tax on short-term capital gain included on line 23 below | | | 6 | (d) |
| 7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on Form 1120-S, Schedule K, line 7 or 10 | | | 7 | 5,632,539 |

Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than One Year (see instructions)

| See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off the cents to whole dollars. | (d) Proceeds (sales price) | (e) Cost (or other basis) | (g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g) | (h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g) |
|---|----------------------------------|---------------------------------|--|---|
| 8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b | 7,172,548 | 3,413,200 | | 3,759,398 |
| 8b Totals for all transactions reported on Form(s) 8949 with Box D checked . . | 32,808,825 | 18,313,033 | | 15,672,642 |
| 9 Totals for all transactions reported on Form(s) 8949 with Box E checked . . | 42,929,818 | 6,058,314 | | 36,763,401 |
| 10 Totals for all transactions reported on Form(s) 8949 with Box F checked . . | 101,413,226 | 16,360,620 | | 130,748,945 |
| 11 Long-term capital gain from installment sales from Form 6252, line 26 or 37 | | | 11 | 43,720,269 |
| 12 Long-term capital gain or (loss) from like-kind exchanges from Form 8824 | | | 12 | 193,900 |
| 13 Capital gain distributions (see instructions) | | | 13 | 1,008,025 |
| 14 Tax on long-term capital gain included on line 23 below | | | 14 | (135,857) |
| 15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Enter here and on Form 1120-S, Schedule K, line 8a or 10 | | | 15 | 231,730,545 |

Part III Built-in Gains Tax (See instructions **before** completing this part.)

| | | | |
|-----------|---|-----------|--------------|
| 16 | Excess of recognized built-in gains over recognized built-in losses (attach computation statement) | 16 | 3,525 |
| 17 | Taxable income (attach computation statement) | 17 | 4,254 |
| 18 | Net recognized built-in gain. Enter the smallest of line 16, line 17, or line 8 of Schedule B | 18 | 2,318 |
| 19 | Section 1374(b)(2) deduction | 19 | 482 |
| 20 | Subtract line 19 from line 18. If zero or less, enter -0- here and on line 23 | 20 | 2,065 |
| 21 | Enter 21% (0.21) of line 20 | 21 | 2,065 |
| 22 | Section 1374(b)(3) business credit and minimum tax credit carryforwards from C corporation years | 22 | *30 |
| 23 | Tax. Subtract line 22 from line 21 (if zero or less, enter -0-). Enter here and on Form 1120-S, page 1, line 22b | 23 | 2,063 |

Schedule D (Form 1120-S) 2021

Part III Built-in Gains Tax (See instructions **before** completing this part.)

| | | | |
|-----------|---|-----------|-------------------|
| 16 | Excess of recognized built-in gains over recognized built-in losses (attach computation statement) | 16 | 1,930,412 |
| 17 | Taxable income (attach computation statement) | 17 | 14,586,854 |
| 18 | Net recognized built-in gain. Enter the smallest of line 16, line 17, or line 8 of Schedule B | 18 | 1,281,428 |
| 19 | Section 1374(b)(2) deduction | 19 | 20,759 |
| 20 | Subtract line 19 from line 18. If zero or less, enter -0- here and on line 23 | 20 | 1,260,680 |
| 21 | Enter 21% (0.21) of line 20 | 21 | 264,743 |
| 22 | Section 1374(b)(3) business credit and minimum tax credit carryforwards from C corporation years | 22 | *1,118 |
| 23 | Tax. Subtract line 22 from line 21 (if zero or less, enter -0-). Enter here and on Form 1120-S, page 1, line 22b | 23 | 263,651 |

Schedule D (Form 1120-S) 2021

Schedule K-1
(Form 1120-S)Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning / / 2021

ending / /

Shareholder's Share of Income, Deductions,
Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number

Corporation 2021 Line Item Counts (Estimated from SOI Sample)

B Corporation's name, address, city, state, and ZIP code

TOTAL FORMS FILED

7,764,740

TOTAL FORMS E-FILED

4,873,094

C IRS Center where corporation filed return

D Corporation's total number of shares

Beginning of tax year 5,767,118

End of tax year 5,795,561

Part II Information About the Shareholder

E Shareholder's identifying number

7,764,740

F Shareholder's name, address, city, state, and ZIP code

LAST NAME OR TRUST 7,764,740

FIRST NAME 144,988

G Current year allocation percentage 7,764,740 %

H Shareholder's number of shares

Beginning of tax year 5,740,156

End of tax year 5,725,505

I Loans from shareholder

Beginning of tax year \$ 1,059,023

End of tax year \$ 1,023,342

Line 13 CREDITS (cont.)

Line 17 credits (cont.)

For IRS Use Only

| | | | |
|----|---------|----|-----------|
| I | 107 | N | 37,904 |
| J | 39,900 | O | d |
| K | 3,088 | P | 22 |
| L | 5,507 | Q | - |
| M | 108,912 | R | 7,969 |
| N | 159,850 | | |
| O | 3,199 | U | 251,110 |
| P | 40,591 | V | 2,832,821 |
| NR | d | AA | 206,776 |
| | | AB | 29,119 |
| | | AC | 3,729,358 |
| | | AD | 251,110 |
| | | NR | d |

☐ Final K-1368,263
☐ Amended K-1

671121

OMB No. 1545-0123

Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items

| | | | |
|----|--|----|--|
| 1 | Ordinary business income (loss) | 13 | Credits |
| | 7,283,400 | | |
| 2 | Net rental real estate income (loss) | C | 118 |
| | 724,129 | | |
| 3 | Other net rental income (loss) | D | 1,914 |
| | 74,654 | E | 1,001 |
| 4 | Interest income | F | 102 |
| | 1,708,432 | G | d |
| 5a | Ordinary dividends | H | d |
| | 321,816 | | |
| 5b | Qualified dividends | 14 | Schedule K-3 is attached if checked . 389,700 <input type="checkbox"/> |
| | 244,032 | | |
| 6 | Royalties | 15 | Alternative minimum tax (AMT) items |
| | 86,245 | A | 1,880,055 |
| 7 | Net short-term capital gain (loss) | B | 232,697 |
| | 149,263 | | |
| 8a | Net long-term capital gain (loss) | C | 4,025 |
| | 337,049 | | |
| 8b | Collectibles (28%) gain (loss) | D | 25,575 |
| | 1,775 | E | 25,590 |
| 8c | Unrecaptured section 1250 gain | F | 47,110 |
| | 114,824 | NR | - |
| 9 | Net section 1231 gain (loss) | 16 | Items affecting shareholder basis |
| | 524,484 | A | 130,746 |
| 10 | Other income (loss) | B | 1,893,646 |
| A | 26,014 | | |
| B | 7,826 | C | 2,585,177 |
| C | 18,194 | D | 3,859,980 |
| D | d | E | 233,000 |
| E | d | F | 41,260 |
| F | 1,468 | NR | - |
| G | 1,743 | | |
| H | 66,611 | 17 | Other information |
| NR | - | A | 1,758,383 |
| 11 | Section 179 deduction | B | 76,394 |
| | 641,172 | C | 178 |
| 12 | Other deductions | D | 5,431 |
| A | 1,778,890 | E | - |
| B | 10,129 | F | - |
| C | 16,627 | G | 30 |
| D | 2,394 | H | d |
| E | 2,887 | I | 2,438 |
| F | 481 | J | 112 |
| G | 106,740 | K | 110,929 |
| H | 47,496 | L | 29 |
| I | 42,923 | M | 401 |
| J | 25,478 | | |
| L | 58,642 | | |
| M | *8 | | |
| O | 830 | | |
| S | 156,400 | | |
| NR | - | | |
| 18 | <input type="checkbox"/> More than one activity for at-risk purposes* | | 14,254 |
| 19 | <input type="checkbox"/> More than one activity for passive activity purposes* | | 25,944 |

* See attached statement for additional information.

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1120-S)**Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

2021beginning / / 2021ending / / **Shareholder's Share of Income, Deductions,
Credits, etc.**

▶ See separate instructions.

Part I Information About the Corporation**A** Corporation's employer identification number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)

B Corporation's name, address, city, state, and ZIP code**C** IRS Center where corporation filed return**D** Corporation's total number of shares

Beginning of tax year 1,073,042,700

End of tax year 1,052,706,295

Part II Information About the Shareholder**E** Shareholder's identifying number**F** Shareholder's name, address, city, state, and ZIP code**G** Current year allocation percentage %**H** Shareholder's number of shares

Beginning of tax year 117,707,886

End of tax year 123,074,641

I Loans from shareholder

Beginning of tax year \$. 194,152,070

End of tax year \$. 196,851,666

Line 13 credits (cont.)**Line 17 credits (cont.)**

| | | | |
|-----------|-----------|-----------|---------------|
| I | 839 | N | 14,824,618 |
| J | 451,567 | O | d |
| K | 9,786 | P | 32 |
| L | 31,534 | Q | - |
| M | 2,419,480 | R | 2,649,634 |
| N | 1,003,906 | | |
| O | 35,587 | U | 77,327,027 |
| P | 382,579 | V | 1,575,724,816 |
| NR | d | AA | 415,730,976 |
| | | AB | 15,298,900 |
| | | AC | 6,501,363,563 |
| | | AD | 77,327,027 |
| | | NR | d |

**Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items**

| | | | |
|-----------|--------------------------------------|--------------------------|--|
| 1 | Ordinary business income (loss) | 13 | Credits |
| | 749,819,239 | | |
| 2 | Net rental real estate income (loss) | C | 573 |
| | 11,057,795 | D | 10,565 |
| 3 | Other net rental income (loss) | E | 103,176 |
| | 1,807,162 | F | 1,305 |
| 4 | Interest income | G | d |
| | 8,923,564 | H | d |
| 5a | Ordinary dividends | CONTINUED AT BOTTOM LEFT | |
| | 11,528,583 | | |
| 5b | Qualified dividends | 14 | Schedule K-3 is attached if checked <input type="checkbox"/> |
| | 9,719,116 | | |
| 6 | Royalties | 15 | Alternative minimum tax (AMT) items |
| | 3,291,062 | A | -2,288,764 |
| 7 | Net short-term capital gain (loss) | B | -2,942,645 |
| | 3,591,773 | C | 508,043 |
| 8a | Net long-term capital gain (loss) | D | 13,639,635 |
| | 218,907,728 | E | 5,677,288 |
| 8b | Collectibles (28%) gain (loss) | F | 1,048,410 |
| | 84,062 | NR | - |
| 8c | Unrecaptured section 1250 gain | | |
| | 7,018,059 | 16 | Items affecting shareholder basis |
| 9 | Net section 1231 gain (loss) | A | 1,951,876 |
| | 103,732,507 | B | 185,646,147 |
| 10 | Other income (loss) | C | 18,697,531 |
| A | 264,371 | D | 1,012,519,249 |
| B | -135,827 | E | 14,767,853 |
| C | 914,448 | F | 1,785,093 |
| D | d | NR | - |
| E | d | | |
| F | 33,128 | 17 | Other information |
| G | 45,991 | A | 22,089,308 |
| H | 25,799,141 | B | 1,130,882 |
| NR | - | C | 4,916 |
| 11 | Section 179 deduction | D | 688,051 |
| | 23,761,686 | E | - |
| 12 | Other deductions | F | - |
| A | 9,295,965 | G | 1,614 |
| B | 569,783 | H | d |
| C | 382,767 | I | 9,655,382 |
| D | 841,106 | J | 8,326 |
| E | 563,036 | K | 1,717,588 |
| F | 181,516 | L | 9 |
| G | 781,517 | M | 730,399 |
| H | 1,527,532 | CONTINUED AT LEFT | |
| I | 371,195 | | |
| J | 5,770,286 | | |
| L | 378,477 | | |
| M | *317 | | |
| O | 1,192 | | |
| S | 3,526,949 | | |
| NR | - | | |

18 ☐ More than one activity for at-risk purposes***19** ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

| | | | | | |
|--|--|---|---------------------|--------------------------------|-------------------|
| TOTAL FORMS FILED | | 74,489 | TOTAL FORMS E-FILED | | 72,826 |
| SCHEDULE M-3 (Form 1120-S) | | Net Income (Loss) Reconciliation for S Corporations With Total Assets of \$10 Million or More | | | OMB No. 1545-0123 |
| (Rev. December 2019) Department of the Treasury Internal Revenue Service | | ▶ Attach to Form 1120-S. ▶ Go to www.irs.gov/Form1120S for instructions and the latest information. | | | |
| Name of corporation Corporation 2021 Line Item Counts (Estimated from SOI Sample) | | | | Employer identification number | |

Part I Financial Information and Net Income (Loss) Reconciliation (see instructions)

1a Did the corporation prepare a certified audited non-tax-basis income statement for the period ending with or within this tax year? See instructions if multiple non-tax-basis income statements are prepared.

☐ Yes. Skip line 1b and complete lines 2 through 11 with respect to that income statement. 13,680

☐ No. Go to line 1b. 59,830

b Did the corporation prepare a non-tax-basis income statement for that period?

☐ Yes. Complete lines 2 through 11 with respect to that income statement. 29,773

☐ No. Skip lines 2 through 3b and enter the corporation's net income (loss) per its books and records on line 4a. 28,073

2 Enter the income statement period: Beginning / / 46,452 Ending / / 46,452

3a Has the corporation's income statement been restated for the income statement period on line 2?

☐ Yes. If "Yes," attach an explanation and the amount of each item restated. 32

☐ No. 46,317

b Has the corporation's income statement been restated for any of the five income statement periods immediately preceding the period on line 2?

☐ Yes. If "Yes," attach an explanation and the amount of each item restated. 564

☐ No. 45,909

| | | |
|--|----|-----------|
| 4a Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1 | 4a | 73,453 |
| b Indicate accounting standard used for line 4a (see instructions): | | |
| (1) <input type="checkbox"/> GAAP (2) <input type="checkbox"/> IFRS GAAP 42,497 TAX 13,459 | | |
| (3) <input type="checkbox"/> Tax-basis (4) <input type="checkbox"/> Other (specify) IFRS *20 OTHER 4,217 | | |
| 5a Net income from nonincludible foreign entities (attach statement) | 5a | (631) |
| b Net loss from nonincludible foreign entities (attach statement and enter as a positive amount) | 5b | 438 |
| 6a Net income from nonincludible U.S. entities (attach statement) | 6a | (2,022) |
| b Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount) | 6b | 1,060 |
| 7a Net income (loss) of other foreign disregarded entities (attach statement) | 7a | 134 |
| b Net income (loss) of other U.S. disregarded entities (except qualified subchapter S subsidiaries) (attach statement) | 7b | 126 |
| c Net income (loss) of other qualified subchapter S subsidiaries (QSubs) (attach statement) | 7c | 154 |
| 8 Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement) | 8 | 869 |
| 9 Adjustment to reconcile income statement period to tax year (attach statement) | 9 | 403 |
| 10 Other adjustments to reconcile to amount on line 11 (attach statement) | 10 | 908 |
| 11 Net income (loss) per income statement of the corporation. Combine lines 4 through 10 | 11 | 73,536 |

Note: Part I, line 11, must equal Part II, line 26, column (a); or Schedule M-1, line 1. See instructions.

12 Enter the total amount (not just the corporation's share) of the assets and liabilities of all entities included or removed on the following lines:

| | Total Assets | Total Liabilities |
|------------------------------|--------------|-------------------|
| a Included on Part I, line 4 | 72,090 | 68,105 |
| b Removed on Part I, line 5 | 632 | 616 |
| c Removed on Part I, line 6 | 2,024 | 1,883 |
| d Included on Part I, line 7 | 269 | 237 |

SCHEDULE M-3
(Form 1120-S)

(Rev. December 2019)
Department of the Treasury
Internal Revenue Service

Net Income (Loss) Reconciliation for S Corporations With Total Assets of \$10 Million or More

▶ Attach to Form 1120-S.

► Go to www.irs.gov/Form1120S for instructions and the latest information.

OMB No. 1545-0123

Name of corporation

Employer identification number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)

Part I Financial Information and Net Income (Loss) Reconciliation (see instructions)

- 1a** Did the corporation prepare a certified audited non-tax-basis income statement for the period ending with or within this tax year? See instructions if multiple non-tax-basis income statements are prepared.
- ☐ **Yes.** Skip line 1b and complete lines 2 through 11 with respect to that income statement.
- ☐ **No.** Go to line 1b.
- b** Did the corporation prepare a non-tax-basis income statement for that period?
- ☐ **Yes.** Complete lines 2 through 11 with respect to that income statement.
- ☐ **No.** Skip lines 2 through 3b and enter the corporation's net income (loss) per its books and records on line 4a.

2 Enter the income statement period: Beginning / / Ending / /

- 3a** Has the corporation's income statement been restated for the income statement period on line 2?
- ☐ **Yes.** If "Yes," attach an explanation and the amount of each item restated.
- ☐ **No.**
- b** Has the corporation's income statement been restated for any of the five income statement periods immediately preceding the period on line 2?
- ☐ **Yes.** If "Yes," attach an explanation and the amount of each item restated.
- ☐ **No.**

| | | | |
|-----------|---|-----------|-----------------------|
| 4a | Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1 | 4a | 621,512,246 |
| b | Indicate accounting standard used for line 4a (see instructions): (1) <input type="checkbox"/> GAAP (2) <input type="checkbox"/> IFRS (3) <input type="checkbox"/> Tax-basis (4) <input type="checkbox"/> Other (specify) _____ | | |
| 5a | Net income from nonincludible foreign entities (attach statement) | 5a | (4,755,521) |
| b | Net loss from nonincludible foreign entities (attach statement and enter as a positive amount) | 5b | 1,579,446 |
| 6a | Net income from nonincludible U.S. entities (attach statement) | 6a | (37,884,367) |
| b | Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount) | 6b | 3,829,515 |
| 7a | Net income (loss) of other foreign disregarded entities (attach statement) | 7a | 26,839 |
| b | Net income (loss) of other U.S. disregarded entities (except qualified subchapter S subsidiaries) (attach statement) | 7b | 348,826 |
| c | Net income (loss) of other qualified subchapter S subsidiaries (QSubs) (attach statement) | 7c | 735,283 |
| 8 | Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement) | 8 | 12,513,404 |
| 9 | Adjustment to reconcile income statement period to tax year (attach statement) | 9 | -67,805 |
| 10 | Other adjustments to reconcile to amount on line 11 (attach statement) | 10 | 3,402,975 |
| 11 | Net income (loss) per income statement of the corporation. Combine lines 4 through 10 Note: Part I, line 11, must equal Part II, line 26, column (a); or Schedule M-1, line 1. See instructions. | 11 | 601,288,783 |

- 12** Enter the total amount (not just the corporation's share) of the assets and liabilities of all entities included or removed on the following lines:

| | Total Assets | Total Liabilities |
|-------------------------------------|----------------------|----------------------|
| a Included on Part I, line 4 | 3,777,460,324 | 2,223,394,424 |
| b Removed on Part I, line 5 | 20,436,302 | 10,424,672 |
| c Removed on Part I, line 6 | 230,542,392 | 131,507,297 |
| d Included on Part I, line 7 | 10,678,177 | 6,381,754 |

Name of corporation

Employer identification number

Corporation 2021 Line Item Counts (Estimated from SOI Sample)**Part II Reconciliation of Net Income (Loss) per Income Statement of the Corporation With Total Income (Loss) per Return** (see instructions)

| Income (Loss) Items (attach statements for lines 1 through 10) | | (a) Income (Loss) per Income Statement | (b) Temporary Difference | (c) Permanent Difference | (d) Income (Loss) per Tax Return |
|---|---|--|--------------------------------|--------------------------------|--|
| 1 | Income (loss) from equity method foreign corporations | 190 | 118 | 70 | |
| 2 | Gross foreign dividends not previously taxed | 135 | 68 | 31 | 164 |
| 3 | Subpart F, QEF, and similar income inclusions | | 428 | 155 | 583 |
| 4 | Gross foreign distributions previously taxed | 96 | 65 | 35 | |
| 5 | Income (loss) from equity method U.S. corporations | 271 | 146 | 114 | |
| 6 | U.S. dividends not eliminated in tax consolidation | 7,037 | 1,229 | 1,251 | 7,274 |
| 7 | Income (loss) from U.S. partnerships | 9,469 | 6,380 | 5,972 | 11,125 |
| 8 | Income (loss) from foreign partnerships | 188 | 201 | 110 | 296 |
| 9 | Income (loss) from other pass-through entities | 341 | 229 | 120 | 407 |
| 10 | Items relating to reportable transactions | 35 | *13 | *20 | 42 |
| 11 | Interest income (see instructions) | 21,472 | 1,915 | 3,800 | 20,919 |
| 12 | Total accrual to cash adjustment | 1,256 | 2,399 | 34 | 1,802 |
| 13 | Hedging transactions | 238 | d | d | 144 |
| 14 | Mark-to-market income (loss) | 916 | 872 | 48 | 164 |
| 15 | Cost of goods sold (see instructions) | (23,890) | 13,777 | 1,206 | (23,810) |
| 16 | Sale versus lease (for sellers and/or lessors) | 19 | 22 | - | 32 |
| 17 | Section 481(a) adjustments | | 1,111 | 30 | 1,139 |
| 18 | Unearned/deferred revenue | 529 | 759 | 23 | 623 |
| 19 | Income recognition from long-term contracts | 799 | 696 | 11 | 807 |
| 20 | Original issue discount and other imputed interest | 23 | 15 | 6 | 21 |
| 21a | Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities | 20,263 | 19,411 | 751 | |
| b | Gross capital gains from Schedule D, excluding amounts from pass-through entities | | 6,166 | 507 | 6,635 |
| c | Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses | | 1,659 | 196 | 1,812 |
| d | Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses | | 13,594 | 478 | 14,037 |
| e | Abandonment losses | | d | d | 216 |
| f | Worthless stock losses (attach statement) | | *13 | - | *14 |
| g | Other gain/loss on disposition of assets other than inventory | | 8,432 | 319 | 8,693 |
| 22 | Other income (loss) items with differences (attach statement) | 20,937 | 10,508 | 17,395 | 9,902 |
| 23 | Total income (loss) items. Combine lines 1 through 22 | 36,327 | 26,824 | 23,479 | 36,381 |
| 24 | Total expense/deduction items (from Part III, line 32) | 34,511 | 27,562 | 25,384 | 34,647 |
| 25 | Other items with no differences | 35,720 | | | 35,720 |
| 26 | Reconciliation totals. Combine lines 23 through 25 | 37,914 | 30,683 | 31,336 | 38,071 |

Note: Line 26, column (a), must equal Part I, line 11, and column (d) must equal Form 1120-S, Schedule K, line 18.

Name of corporation

Employer identification number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)**Part II Reconciliation of Net Income (Loss) per Income Statement of the Corporation With Total Income (Loss) per Return** (see instructions)

| Income (Loss) Items (attach statements for lines 1 through 10) | | (a) Income (Loss) per Income Statement | (b) Temporary Difference | (c) Permanent Difference | (d) Income (Loss) per Tax Return |
|---|---|--|--------------------------------|--------------------------------|--|
| 1 | Income (loss) from equity method foreign corporations | 690,371 | -501,825 | -122,708 | |
| 2 | Gross foreign dividends not previously taxed | 372,288 | -196,334 | 255,026 | 430,979 |
| 3 | Subpart F, QEF, and similar income inclusions | | 268,894 | 450,210 | 719,104 |
| 4 | Gross foreign distributions previously taxed | 240,391 | -91,301 | -140,015 | |
| 5 | Income (loss) from equity method U.S. corporations | 3,546,358 | -2,130,262 | -1,268,303 | |
| 6 | U.S. dividends not eliminated in tax consolidation | 5,484,255 | 429,668 | 377,170 | 6,289,468 |
| 7 | Income (loss) from U.S. partnerships | 117,426,213 | -47,609,212 | -1,548,678 | 68,284,452 |
| 8 | Income (loss) from foreign partnerships | 1,341,408 | 273,661 | -22,123 | 1,592,945 |
| 9 | Income (loss) from other pass-through entities | 1,639,022 | 136,347 | -21,041 | 1,753,784 |
| 10 | Items relating to reportable transactions | -153,760 | *15,729 | *116,055 | -22,124 |
| 11 | Interest income (see instructions) | 19,501,034 | 461,954 | -1,483,496 | 18,480,797 |
| 12 | Total accrual to cash adjustment | 30,667,019 | -1,768,172 | -2,355 | 28,883,930 |
| 13 | Hedging transactions | -545,798 | d | d | -530,410 |
| 14 | Mark-to-market income (loss) | 4,983,047 | -3,116,070 | -37,994 | 1,842,849 |
| 15 | Cost of goods sold (see instructions) | (2,331,673,124) | -4,701,104 | -130,388 | (2,336,619,58) |
| 16 | Sale versus lease (for sellers and/or lessors) | 625,134 | 122,802 | - | 747,936 |
| 17 | Section 481(a) adjustments | | 541,181 | -20,963 | 519,877 |
| 18 | Unearned/deferred revenue | 11,849,627 | -17,931 | -8,499 | 11,823,288 |
| 19 | Income recognition from long-term contracts | 116,100,680 | -770,135 | -5,360 | 115,325,185 |
| 20 | Original issue discount and other imputed interest | 5,019 | 874 | -107 | 5,786 |
| 21a | Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities | 93,317,900 | -83,324,447 | -8,004,394 | |
| b | Gross capital gains from Schedule D, excluding amounts from pass-through entities | | 93,514,730 | 7,448,393 | 101,732,603 |
| c | Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses | | -1,037,100 | 1,763,387 | 697,940 |
| d | Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses | | 18,887,279 | 1,033,927 | 19,992,206 |
| e | Abandonment losses | | d | d | 12,652 |
| f | Worthless stock losses (attach statement) | | *-3,580 | - | *-3,727 |
| g | Other gain/loss on disposition of assets other than inventory | | 27,911,691 | 1,486,261 | 29,520,782 |
| 22 | Other income (loss) items with differences (attach statement) | 555,747,669 | -8,582,402 | -29,014,395 | 518,064,678 |
| 23 | Total income (loss) items. Combine lines 1 through 22 | -1,368,836,934 | -11,077,687 | -28,915,498 | -1,409,527,685 |
| 24 | Total expense/deduction items (from Part III, line 32) | -336,239,535 | -12,959,681 | 4,458,247 | -344,760,218 |
| 25 | Other items with no differences | 2,171,501,972 | | | 2,171,509,640 |
| 26 | Reconciliation totals. Combine lines 23 through 25 | 466,422,248 | -24,292,493 | -24,456,556 | 416,101,452 |

Note: Line 26, column (a), must equal Part I, line 11, and column (d) must equal Form 1120-S, Schedule K, line 18.

Name of corporation

Employer identification number

Corporation 2021 Line Item Counts (Estimated from SOI Sample)**Part III Reconciliation of Net Income (Loss) per Income Statement of the Corporation With Total Income (Loss) per Return—Expense/Deduction Items** (see instructions)

| Expense/Deduction Items | (a) Expense per Income Statement | (b) Temporary Difference | (c) Permanent Difference | (d) Deduction per Tax Return |
|---|--|--------------------------------|--------------------------------|------------------------------------|
| 1 U.S. current income tax expense | 430 | 210 | 271 | 205 |
| 2 U.S. deferred income tax expense | 281 | 179 | 105 | |
| 3 State and local current income tax expense | 15,356 | 5,223 | 675 | 15,837 |
| 4 State and local deferred income tax expense | 680 | 616 | 64 | |
| 5 Foreign current income tax expense (other than foreign withholding taxes) | 2,943 | 614 | 229 | 3,307 |
| 6 Foreign deferred income tax expense | 130 | 93 | 38 | |
| 7 Equity-based compensation | 223 | 168 | 103 | 163 |
| 8 Meals and entertainment | 23,404 | 189 | 11,611 | 22,736 |
| 9 Fines and penalties | 4,676 | 131 | 4,573 | 230 |
| 10 Judgments, damages, awards, and similar costs | 54 | d | d | 24 |
| 11 Pension and profit-sharing | 14,390 | 1,380 | 162 | 14,407 |
| 12 Other post-retirement benefits | 458 | 149 | 14 | 442 |
| 13 Deferred compensation | 1,499 | 1,685 | 34 | 1,052 |
| 14 Charitable contribution of cash and tangible property | 19,558 | 634 | 1,257 | 19,630 |
| 15 Charitable contribution of intangible property | 84 | 6 | 26 | 82 |
| 16 Current year acquisition or reorganization investment banking fees | 27 | 22 | 6 | 12 |
| 17 Current year acquisition or reorganization legal and accounting fees | 109 | 81 | 31 | 30 |
| 18 Current year acquisition/reorganization other costs | 57 | 49 | 14 | 34 |
| 19 Amortization/impairment of goodwill | 1,266 | 1,579 | 145 | 1,702 |
| 20 Amortization of acquisition, reorganization, and start-up costs | 331 | 579 | 15 | 688 |
| 21 Other amortization or impairment write-offs | 9,321 | 8,194 | 147 | 11,301 |
| 22 Reserved | | | | |
| 23a Depletion—Oil & Gas | 140 | 66 | 97 | |
| b Depletion—Other than Oil & Gas | 117 | 119 | 66 | 184 |
| 24 Depreciation | 29,467 | 24,358 | 125 | 29,395 |
| 25 Bad debt expense | 12,513 | 7,339 | 112 | 12,186 |
| 26 Interest expense (see instructions) | 23,363 | 4,717 | 838 | 22,779 |
| 27 Corporate-owned life insurance premiums | 4,070 | 303 | 3,856 | 325 |
| 28 Purchase versus lease (for purchasers and/or lessees) | 34 | 54 | *15 | 65 |
| 29 Research and development costs | 417 | 67 | 245 | 647 |
| 30 Section 118 exclusion (attach statement) | *9 | d | d | *12 |
| 31 Other expense/deduction items with differences (attach statement) | 22,976 | 16,972 | 18,718 | 18,493 |
| 32 Total expense/deduction items. Combine lines 1 through 31. Enter here and on Part II, line 24, reporting positive amounts as negative and negative amounts as positive | 34,501 | 27,560 | 25,381 | 34,654 |

Name of corporation

Employer identification number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)**Part III Reconciliation of Net Income (Loss) per Income Statement of the Corporation With Total Income (Loss) per Return—Expense/Deduction Items** (see instructions)

| Expense/Deduction Items | | (a) Expense per Income Statement | (b) Temporary Difference | (c) Permanent Difference | (d) Deduction per Tax Return |
|-------------------------|--|--|--------------------------------|--------------------------------|------------------------------------|
| 1 | U.S. current income tax expense | 184,489 | 5,383 | -106,435 | 83,437 |
| 2 | U.S. deferred income tax expense | -26,582 | 7,538 | 21,902 | |
| 3 | State and local current income tax expense | 5,733,473 | 1,128,653 | 151,953 | 7,014,130 |
| 4 | State and local deferred income tax expense | 58,323 | -55,808 | -4,775 | |
| 5 | Foreign current income tax expense (other than foreign withholding taxes) | 1,672,893 | 145,569 | 143,652 | 1,962,884 |
| 6 | Foreign deferred income tax expense | 17,837 | -7,236 | -10,568 | |
| 7 | Equity-based compensation | 1,289,137 | -178,324 | -66,617 | 1,044,196 |
| 8 | Meals and entertainment | 2,249,284 | -8,221 | -623,123 | 1,617,327 |
| 9 | Fines and penalties | 118,714 | -616 | -109,829 | 8,110 |
| 10 | Judgments, damages, awards, and similar costs | 58,427 | d | d | 39,535 |
| 11 | Pension and profit-sharing | 10,300,164 | -183,527 | -219,883 | 9,896,754 |
| 12 | Other post-retirement benefits | 457,856 | 22,549 | -541 | 479,863 |
| 13 | Deferred compensation | 2,739,750 | -581,246 | -6,070 | 2,152,434 |
| 14 | Charitable contribution of cash and tangible property | 4,333,535 | 348,210 | 136,237 | 4,817,948 |
| 15 | Charitable contribution of intangible property | 55,586 | 6,066 | 49,935 | 111,587 |
| 16 | Current year acquisition or reorganization investment banking fees | 70,058 | -29,318 | 17,624 | 58,365 |
| 17 | Current year acquisition or reorganization legal and accounting fees | 70,971 | -37,004 | -16,179 | 17,789 |
| 18 | Current year acquisition/reorganization other costs | 44,645 | -16,330 | -22,207 | 6,108 |
| 19 | Amortization/impairment of goodwill | 1,410,174 | -254,825 | -96,738 | 1,058,005 |
| 20 | Amortization of acquisition, reorganization, and start-up costs | 99,739 | 739 | -4,954 | 95,521 |
| 21 | Other amortization or impairment write-offs | 4,321,614 | 893,764 | -113,393 | 5,102,441 |
| 22 | Reserved | | | | |
| 23a | Depletion—Oil & Gas | 758,428 | -183,649 | -572,847 | |
| b | Depletion—Other than Oil & Gas | 55,459 | 65,060 | 95,362 | 213,279 |
| 24 | Depreciation | 38,860,518 | 14,217,260 | -2,143 | 53,095,336 |
| 25 | Bad debt expense | 3,695,059 | 591,080 | 3,084 | 4,290,430 |
| 26 | Interest expense (see instructions) | 18,400,185 | -922,095 | -402,722 | 17,075,368 |
| 27 | Corporate-owned life insurance premiums | 303,692 | 5,537 | -214,485 | 89,382 |
| 28 | Purchase versus lease (for purchasers and/or lessees) | 87,592 | 61,344 | *115,352 | 264,289 |
| 29 | Research and development costs | 1,054,890 | 57,345 | -13,579 | 1,098,656 |
| 30 | Section 118 exclusion (attach statement) | *-85,881 | d | d | *-1,338 |
| 31 | Other expense/deduction items with differences (attach statement) | 237,859,527 | -2,126,882 | -2,663,379 | 233,076,118 |
| 32 | Total expense/deduction items. Combine lines 1 through 31. Enter here and on Part II, line 24, reporting positive amounts as negative and negative amounts as positive | 336,244,559 | 12,959,218 | -4,461,094 | 344,761,699 |

Form **1125-A****Cost of Goods Sold**

(Rev. November 2018)

Department of the Treasury
Internal Revenue Service▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
▶ Go to www.irs.gov/Form1125A for the latest information.

OMB No. 1545-0123

| Name | | Employer identification number | |
|--|--|--------------------------------|-----------|
| Corporation 2021 Line Item Counts (Estimated from SOI Sample) | | | |
| 1 | Inventory at beginning of year | 1 | 1,189,382 |
| 2 | Purchases | 2 | 2,599,771 |
| 3 | Cost of labor | 3 | 741,039 |
| 4 | Additional section 263A costs (attach schedule) | 4 | 94,550 |
| 5 | Other costs (attach schedule) | 5 | 1,400,547 |
| 6 | Total. Add lines 1 through 5 | 6 | 3,047,668 |
| 7 | Inventory at end of year | 7 | 1,164,044 |
| 8 | Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions | 8 | 3,030,128 |
| 9a | Check all methods used for valuing closing inventory: | | |
| | (i) <input type="checkbox"/> Cost | | 1,274,009 |
| | (ii) <input type="checkbox"/> Lower of cost or market | | 321,187 |
| | (iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ▶ | | 20,938 |
| b | Check if there was a writedown of subnormal goods | | 4,255 |
| c | Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) | | 908 |
| d | If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO | 9d | 11,230 |
| e | If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions | YES | 136,510 |
| | | NO | 2,219,489 |
| f | Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation | YES | 1,030 |
| | | NO | 2,251,249 |

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions**Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

Form **1125-A****Cost of Goods Sold**

OMB No. 1545-0123

(Rev. November 2018)
Department of the Treasury
Internal Revenue Service▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to www.irs.gov/Form1125A for the latest information.**

| Name | | Employer identification number | |
|--|--|--|-----------------------|
| Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) | | | |
| 1 | Inventory at beginning of year | 1 | 2,087,572,719 |
| 2 | Purchases | 2 | 14,878,404,255 |
| 3 | Cost of labor | 3 | 1,359,936,662 |
| 4 | Additional section 263A costs (attach schedule) | 4 | 125,565,181 |
| 5 | Other costs (attach schedule) | 5 | 3,427,200,649 |
| 6 | Total. Add lines 1 through 5 | 6 | 21,872,358,756 |
| 7 | Inventory at end of year | 7 | 2,434,486,490 |
| 8 | Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions | 8 | 21,266,515,031 |
| 9a Check all methods used for valuing closing inventory: | | | |
| (i) <input type="checkbox"/> Cost | | | |
| (ii) <input type="checkbox"/> Lower of cost or market | | | |
| (iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ▶ | | | |
| b | Check if there was a writedown of subnormal goods | ▶ <input type="checkbox"/> | |
| c | Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) | ▶ <input type="checkbox"/> | |
| d | If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO | 9d | 290,509,353 |
| e | If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions | <input type="checkbox"/> Yes <input type="checkbox"/> No | |
| f | Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation | <input type="checkbox"/> Yes <input type="checkbox"/> No | |

Section references are to the Internal Revenue Code unless otherwise noted.

What's New**Small business taxpayers.** For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions**Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

OMB No. 1545-0123

Note: Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

[illegible]Form **1125-E** (Rev. 10-2016)

Form **3468****Investment Credit**

OMB No. 1545-0155

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form3468 for instructions and the latest information.**2021**
Attachment
Sequence No. **174**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Counts (Estimated from SOI Sample) [3]**Part I Information Regarding the Election To Treat the Lessee as the Purchaser of Investment Credit Property**

If you are claiming the investment credit as a lessee based on a section 48(d) (as in effect on November 4, 1990) election, provide the following information. If you acquired more than one property as a lessee, attach a statement showing the information below.

- 1 Name of lessor _____
- 2 Address of lessor _____
- 3 Description of property _____
- 4 Amount for which you were treated as having acquired the property ▶ \$ _____

Part II Qualifying Advanced Coal Project Credit, Qualifying Gasification Project Credit, and Qualifying Advanced Energy Project Credit

| | | | |
|--|-----------|-----------|-----------|
| 5 Qualifying advanced coal project credit (see instructions): | | | |
| a Qualified investment in integrated gasification combined cycle property placed in service during the tax year for projects described in section 48A(d)(3)(B)(i) \$ _____ × 20% (0.20) | 5a | | |
| b Qualified investment in advanced coal-based generation technology property placed in service during the tax year for projects described in section 48A(d)(3)(B)(ii) \$ _____ × 15% (0.15) | 5b | | |
| c Qualified investment in advanced coal-based generation technology property placed in service during the tax year for projects described in section 48A(d)(3)(B)(iii) \$ _____ × 30% (0.30) | 5c | | |
| d Total. Add lines 5a, 5b, and 5c | 5d | | - |
| 6 Qualifying gasification project credit (see instructions): | | | |
| a Qualified investment in qualified gasification property placed in service during the tax year for which credits were allocated or reallocated after October 3, 2008, and that includes equipment that separates and sequesters at least 75% of the project's carbon dioxide emissions \$ _____ × 30% (0.30) | 6a | | |
| b Qualified investment in property other than in a above placed in service during the tax year \$ _____ × 20% (0.20) | 6b | | |
| c Total. Add lines 6a and 6b | 6c | | - |
| 7 Qualifying advanced energy project credit (see instructions): Qualified investment in advanced energy project property placed in service during the tax year \$ _____ × 30% (0.30) | | 7 | d |
| 8 Reserved for future use | | 8 | |
| 9 Enter the applicable unused investment credit from cooperatives (see instructions) | | 9 | d |
| 10 Add lines 5d, 6c, 7, and 9. Report this amount on Form 3800, Part III, line 1a | | 10 | 23 |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 12276E

Form **3468** (2021)

Form **3468****Investment Credit**

OMB No. 1545-0155

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form3468 for instructions and the latest information.**2021**
Attachment
Sequence No. **174**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) [3]**Part I Information Regarding the Election To Treat the Lessee as the Purchaser of Investment Credit Property**

If you are claiming the investment credit as a lessee based on a section 48(d) (as in effect on November 4, 1990) election, provide the following information. If you acquired more than one property as a lessee, attach a statement showing the information below.

- 1 Name of lessor _____
- 2 Address of lessor _____
- 3 Description of property _____
- 4 Amount for which you were treated as having acquired the property ▶ \$ _____

Part II Qualifying Advanced Coal Project Credit, Qualifying Gasification Project Credit, and Qualifying Advanced Energy Project Credit

| | | | |
|---|---|----|-------|
| 5 Qualifying advanced coal project credit (see instructions): | | | |
| a | Qualified investment in integrated gasification combined cycle property placed in service during the tax year for projects described in section 48A(d)(3)(B)(i) \$ _____ × 20% (0.20) | 5a | |
| b | Qualified investment in advanced coal-based generation technology property placed in service during the tax year for projects described in section 48A(d)(3)(B)(ii) \$ _____ × 15% (0.15) | 5b | |
| c | Qualified investment in advanced coal-based generation technology property placed in service during the tax year for projects described in section 48A(d)(3)(B)(iii) \$ _____ × 30% (0.30) | 5c | |
| d | Total. Add lines 5a, 5b, and 5c | 5d | - |
| 6 Qualifying gasification project credit (see instructions): | | | |
| a | Qualified investment in qualified gasification property placed in service during the tax year for which credits were allocated or reallocated after October 3, 2008, and that includes equipment that separates and sequesters at least 75% of the project's carbon dioxide emissions \$ _____ × 30% (0.30) | 6a | |
| b | Qualified investment in property other than in a above placed in service during the tax year \$ _____ × 20% (0.20) | 6b | |
| c | Total. Add lines 6a and 6b | 6c | - |
| 7 Qualifying advanced energy project credit (see instructions): Qualified investment in advanced energy project property placed in service during the tax year \$ _____ × 30% (0.30) | | 7 | d |
| 8 Reserved for future use | | 8 | |
| 9 Enter the applicable unused investment credit from cooperatives (see instructions) | | 9 | d |
| 10 Add lines 5d, 6c, 7, and 9. Report this amount on Form 3800, Part III, line 1a | | 10 | 3,065 |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 12276E

Form **3468** (2021)

Part III Rehabilitation Credit and Energy Credit**11** Rehabilitation credit (see instructions for requirements that must be met):

a Check this box if you are electing under section 47(d)(5) to take your qualified rehabilitation expenditures into account for the tax year in which paid (or, for self-rehabilitated property, when capitalized). See instructions. **Note:** This election applies to the current tax year and to all later tax years. You may not revoke this election without IRS consent ☐

b Enter the dates on which the 24- or 60-month measuring period begins _____ and ends _____

c Enter the adjusted basis of the building as of the beginning date above (or the first day of your holding period, if later) \$ _____

d Enter the amount of the qualified rehabilitation expenditures incurred, or treated as incurred, during the period on line 11b above \$ _____

Enter the amount of qualified rehabilitation expenditures and multiply by the percentage shown:

e Pre-1936 buildings under the transition rule (see instructions) . . . \$ _____ × 10% (0.10) **11e** **d**

f Certified historic structures under the transition rule (see instructions) \$ _____ × 20% (0.20) **11f** **186**

g Certified historic structures with expenditures paid or incurred after 2017 and not under the transition rule (see instructions) . . . \$ _____ × 4% (0.04) **11g** **210**

Note: This credit is allowed for a 5-year period beginning in the tax year that the qualified rehabilitated building is placed in service.

For properties identified on line 11f or 11g, complete lines 11h and 11i.

h Enter the assigned NPS project number or the pass-through entity's employer identification number (see instructions)

i Enter the date that the NPS approved the Request for Certification of Completed Work (see instructions)

12 Energy credit:

a Basis of property using geothermal energy placed in service during the tax year (see instructions) \$ _____ × 10% (0.10) **12a** **14**

b Basis of property using solar illumination or solar energy placed in service during the tax year that is attributable to periods after December 31, 2005, and the construction of which began before 2020 (see instructions) \$ _____ × 30% (0.30) **12b** **289**

c Basis of property using solar illumination or solar energy placed in service during the tax year and the construction of which began after 2019 and before 2023 (see instructions) \$ _____ × 26% (0.26) **12c** **598**

d Reserved for future use **12d**

Qualified fuel cell property (see instructions):

e Basis of property placed in service during the tax year that was acquired after December 31, 2005, and before October 4, 2008, and the basis attributable to construction, reconstruction, or erection by the taxpayer after December 31, 2005, and before October 4, 2008 \$ _____ × 30% (0.30) **12e** **-**

f Applicable kilowatt capacity of property on line 12e (see instructions) × \$1,000 **12f** **-**

g Enter the smaller of line 12e or line 12f **12g**

h Basis of property placed in service during the tax year that is attributable to periods after October 3, 2008, and the construction of which began before 2020 \$ _____ × 30% (0.30) **12h** **8**

i Applicable kilowatt capacity of property on line 12h (see instructions) × \$3,000 **12i** **7**

j Enter the smaller of line 12h or line 12i **12j**

k Basis of property placed in service during the tax year and the construction of which began after 2019 and before 2023 \$ _____ × 26% (0.26) **12k** ***11**

l Applicable kilowatt capacity of property on line 12k (see instructions) × \$3,000 **12l** **5**

m Enter the smaller of line 12k or line 12l **12m**

n Reserved for future use **12n**

o Reserved for future use **12o**

p Reserved for future use **12p**

Qualified microturbine property (see instructions):

q Basis of property placed in service during the tax year that was acquired after December 31, 2005, and the basis attributable to construction, reconstruction, or erection by the taxpayer after December 31, 2005 \$ _____ × 10% (0.10) **12q** **-**

r Kilowatt capacity of property on line 12q × \$200 **12r** **-**

s Enter the smaller of line 12q or line 12r **12s**

Part III Rehabilitation Credit and Energy Credit**11** Rehabilitation credit (see instructions for requirements that must be met):

a Check this box if you are electing under section 47(d)(5) to take your qualified rehabilitation expenditures into account for the tax year in which paid (or, for self-rehabilitated property, when capitalized). See instructions. **Note:** This election applies to the current tax year and to all later tax years. You may not revoke this election without IRS consent ☐

b Enter the dates on which the 24- or 60-month measuring period begins _____ and ends _____

c Enter the adjusted basis of the building as of the beginning date above (or the first day of your holding period, if later) \$ _____

d Enter the amount of the qualified rehabilitation expenditures incurred, or treated as incurred, during the period on line 11b above \$ _____

Enter the amount of qualified rehabilitation expenditures and multiply by the percentage shown:

e Pre-1936 buildings under the transition rule (see instructions) . . . \$ _____ × 10% (0.10)

f Certified historic structures under the transition rule (see instructions) \$ _____ × 20% (0.20)

g Certified historic structures with expenditures paid or incurred after 2017 and not under the transition rule (see instructions) . . . \$ _____ × 4% (0.04)

Note: This credit is allowed for a 5-year period beginning in the tax year that the qualified rehabilitated building is placed in service.

For properties identified on line 11f or 11g, complete lines 11h and 11i.

h Enter the assigned NPS project number or the pass-through entity's employer identification number (see instructions)

i Enter the date that the NPS approved the Request for Certification of Completed Work (see instructions)

12 Energy credit:

a Basis of property using geothermal energy placed in service during the tax year (see instructions) \$ _____ × 10% (0.10)

b Basis of property using solar illumination or solar energy placed in service during the tax year that is attributable to periods after December 31, 2005, and the construction of which began before 2020 (see instructions) \$ _____ × 30% (0.30)

c Basis of property using solar illumination or solar energy placed in service during the tax year and the construction of which began after 2019 and before 2023 (see instructions) \$ _____ × 26% (0.26)

d Reserved for future use
Qualified fuel cell property (see instructions):

e Basis of property placed in service during the tax year that was acquired after December 31, 2005, and before October 4, 2008, and the basis attributable to construction, reconstruction, or erection by the taxpayer after December 31, 2005, and before October 4, 2008 \$ _____ × 30% (0.30)

f Applicable kilowatt capacity of property on line 12e (see instructions) . ▶ _____ × \$1,000

g Enter the smaller of line 12e or line 12f

h Basis of property placed in service during the tax year that is attributable to periods after October 3, 2008, and the construction of which began before 2020 \$ _____ × 30% (0.30)

i Applicable kilowatt capacity of property on line 12h (see instructions) . ▶ _____ × \$3,000

j Enter the smaller of line 12h or line 12i

k Basis of property placed in service during the tax year and the construction of which began after 2019 and before 2023 \$ _____ × 26% (0.26)

l Applicable kilowatt capacity of property on line 12k (see instructions) . ▶ _____ × \$3,000

m Enter the smaller of line 12k or line 12l

n Reserved for future use

o Reserved for future use

p Reserved for future use

Qualified microturbine property (see instructions):

q Basis of property placed in service during the tax year that was acquired after December 31, 2005, and the basis attributable to construction, reconstruction, or erection by the taxpayer after December 31, 2005 \$ _____ × 10% (0.10)

r Kilowatt capacity of property on line 12q ▶ _____ × \$200

s Enter the smaller of line 12q or line 12r

| | |
|------------|------------------|
| 11e | d |
| 11f | 738,699 |
| 11g | 94,895 |
| 12a | 13,459 |
| 12b | 8,187,629 |
| 12c | 849,742 |
| 12d | |
| 12e | - |
| 12f | - |
| 12g | |
| 12h | 102,824 |
| 12i | 78,871 |
| 12j | |
| 12k | *35,550 |
| 12l | 103,320 |
| 12m | |
| 12n | |
| 12o | |
| 12p | |
| 12q | - |
| 12r | - |
| 12s | |

Part III Rehabilitation Credit and Energy Credit (continued)

Combined heat and power system property (see instructions):

Caution: You can't claim this credit if the electrical capacity of the property is more than 50 megawatts or has a mechanical energy capacity of more than 67,000 horsepower or an equivalent combination of electrical and mechanical energy capabilities.

| | | | |
|-----------|--|-------------|--------------|
| t | Basis of property placed in service during the tax year that was acquired after October 3, 2008, and the basis attributable to construction, reconstruction, or erection by the taxpayer after October 3, 2008 \$ _____ × 10% (0.10) | 12t | 15 |
| u | If the electrical capacity of the property is measured in: • Megawatts, divide 15 by the megawatt capacity. Enter 1.0 if the capacity is 15 megawatts or less. • Horsepower, divide 20,000 by the horsepower. Enter 1.0 if the capacity is 20,000 horsepower or less | 12u | 12 |
| v | Multiply line 12t by line 12u | 12v | |
| | Qualified small wind energy property (see instructions): | | |
| w | Basis of property placed in service during the tax year that was acquired after October 3, 2008, and before January 1, 2009, and the basis attributable to the construction, reconstruction, or erection by the taxpayer after October 3, 2008, and before January 1, 2009 \$ _____ × 30% (0.30) | 12w | - |
| x | Enter the smaller of line 12w or \$4,000 | 12x | |
| y | Basis of property placed in service during the tax year that is attributable to periods after December 31, 2008, and the construction of which began before 2020 \$ _____ × 30% (0.30) | 12y | d |
| z | Basis of property placed in service during the tax year and the construction of which began after 2019 and before 2023 \$ _____ × 26% (0.26) | 12z | - |
| aa | Reserved for future use | 12aa | |
| | Waste energy recovery property (see instructions): | | |
| bb | Basis of property placed in service during the tax year and the construction of which began after 2020 and before 2023 \$ _____ × 26% (0.26) | 12bb | - |
| | Geothermal heat pump systems (see instructions): | | |
| cc | Basis of property placed in service during the tax year that was acquired after October 3, 2008, and the basis attributable to construction, reconstruction, or erection by the taxpayer after October 3, 2008 \$ _____ × 10% (0.10) | 12cc | d |
| | Qualified investment credit facility property (see instructions): | | |
| dd | Basis of property the construction of which began before 2022 (other than wind facility property the construction of which began after 2016) placed in service during the tax year \$ _____ × 30% (0.30) | 12dd | 12 |
| ee | Basis of wind facility property placed in service during the tax year and the construction of which began during 2017 \$ _____ × 24% (0.24) | 12ee | - |
| ff | Basis of wind facility property placed in service during the tax year and the construction of which began during 2018 \$ _____ × 18% (0.18) | 12ff | - |
| gg | Basis of wind facility property placed in service during the tax year and the construction of which began during 2019 \$ _____ × 12% (0.12) | 12gg | - |
| hh | Basis of wind facility property placed in service during the tax year and the construction of which began during 2020 or 2021 \$ _____ × 18% (0.18) | 12hh | d |
| 13 | Enter the applicable unused investment credit from cooperatives (see instructions) | 13 | d |
| 14 | Add lines 11e, 11f, 11g, 12a, 12b, 12c, 12g, 12j, 12m, 12s, 12v, 12x, 12y, 12z, 12aa, 12bb, 12cc, 12dd, 12ee, 12ff, 12gg, 12hh, and 13. Report this amount on Form 3800, Part III, line 4a | 14 | 1,072 |

Part III Rehabilitation Credit and Energy Credit (continued)

Combined heat and power system property (see instructions):

Caution: You can't claim this credit if the electrical capacity of the property is more than 50 megawatts or has a mechanical energy capacity of more than 67,000 horsepower or an equivalent combination of electrical and mechanical energy capabilities.

| | | | |
|-----------|--|-------------|-------------------|
| t | Basis of property placed in service during the tax year that was acquired after October 3, 2008, and the basis attributable to construction, reconstruction, or erection by the taxpayer after October 3, 2008 \$ _____ × 10% (0.10) | 12t | 38,920 |
| u | If the electrical capacity of the property is measured in: • Megawatts, divide 15 by the megawatt capacity. Enter 1.0 if the capacity is 15 megawatts or less. • Horsepower, divide 20,000 by the horsepower. Enter 1.0 if the capacity is 20,000 horsepower or less | 12u | . |
| v | Multiply line 12t by line 12u | 12v | |
| | Qualified small wind energy property (see instructions): | | |
| w | Basis of property placed in service during the tax year that was acquired after October 3, 2008, and before January 1, 2009, and the basis attributable to the construction, reconstruction, or erection by the taxpayer after October 3, 2008, and before January 1, 2009 \$ _____ × 30% (0.30) | 12w | - |
| x | Enter the smaller of line 12w or \$4,000 | 12x | |
| y | Basis of property placed in service during the tax year that is attributable to periods after December 31, 2008, and the construction of which began before 2020 \$ _____ × 30% (0.30) | 12y | d |
| z | Basis of property placed in service during the tax year and the construction of which began after 2019 and before 2023 \$ _____ × 26% (0.26) | 12z | - |
| aa | Reserved for future use | 12aa | |
| | Waste energy recovery property (see instructions): | | |
| bb | Basis of property placed in service during the tax year and the construction of which began after 2020 and before 2023 \$ _____ × 26% (0.26) | 12bb | - |
| | Geothermal heat pump systems (see instructions): | | |
| cc | Basis of property placed in service during the tax year that was acquired after October 3, 2008, and the basis attributable to construction, reconstruction, or erection by the taxpayer after October 3, 2008 \$ _____ × 10% (0.10) | 12cc | d |
| | Qualified investment credit facility property (see instructions): | | |
| dd | Basis of property the construction of which began before 2022 (other than wind facility property the construction of which began after 2016) placed in service during the tax year \$ _____ × 30% (0.30) | 12dd | 266,347 |
| ee | Basis of wind facility property placed in service during the tax year and the construction of which began during 2017 \$ _____ × 24% (0.24) | 12ee | - |
| ff | Basis of wind facility property placed in service during the tax year and the construction of which began during 2018 \$ _____ × 18% (0.18) | 12ff | - |
| gg | Basis of wind facility property placed in service during the tax year and the construction of which began during 2019 \$ _____ × 12% (0.12) | 12gg | - |
| hh | Basis of wind facility property placed in service during the tax year and the construction of which began during 2020 or 2021 \$ _____ × 18% (0.18) | 12hh | d |
| 13 | Enter the applicable unused investment credit from cooperatives (see instructions) | 13 | d |
| 14 | Add lines 11e, 11f, 11g, 12a, 12b, 12c, 12g, 12j, 12m, 12s, 12v, 12x, 12y, 12z, 12aa, 12bb, 12cc, 12dd, 12ee, 12ff, 12gg, 12hh, and 13. Report this amount on Form 3800, Part III, line 4a | 14 | 10,203,800 |

Form **3800****General Business Credit**

OMB No. 1545-0895

Department of the Treasury
Internal Revenue Service (99)

► Go to www.irs.gov/Form3800 for instructions and the latest information.
► You must attach all pages of Form 3800, pages 1, 2, and 3, to your tax return.

2021
Attachment
Sequence No. **22**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Counts (Estimated from SOI Sample) [3]
Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)
(See instructions and complete Part(s) III before Parts I and II.)

| | | | |
|----------|--|----------|--------------------------|
| 1 | General business credit from line 2 of all Parts III with box A checked | 1 | 24,285 |
| 2 | Passive activity credits from line 2 of all Parts III with box B checked | 2 | 241 |
| 3 | Enter the applicable passive activity credits allowed for 2021. See instructions | 3 | 218 |
| 4 | Carryforward of general business credit to 2021. Enter the amount from line 2 of Part III with box C checked. See instructions for statement to attach | 4 | 28,937 |
| | Check this box if the carryforward was changed or revised from the original reported amount | | <input type="checkbox"/> |
| 5 | Carryback of general business credit from 2022. Enter the amount from line 2 of Part III with box D checked. See instructions | 5 | *7 |
| 6 | Add lines 1, 3, 4, and 5 | 6 | 40,742 |

Part II Allowable Credit

| | | | |
|------------|--|------------|---------------|
| 7 | Regular tax before credits: | | |
| | <ul style="list-style-type: none"> Individuals. Enter the sum of the amounts from Form 1040, 1040-SR, or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2 Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2; or the applicable line of your return Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, plus any Form 8978 amount included on line 1d; or the amount from the applicable line of your return | 7 | |
| 8 | Alternative minimum tax: | | |
| | <ul style="list-style-type: none"> Individuals. Enter the amount from Form 6251, line 11 Corporations. Enter -0- Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54 | 8 | |
| 9 | Add lines 7 and 8 | 9 | 28,334 |
| 10a | Foreign tax credit | 10a | d |
| b | Certain allowable credits (see instructions) | 10b | d |
| c | Add lines 10a and 10b | 10c | 2,668 |
| 11 | Net income tax. Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16 | 11 | 28,172 |
| 12 | Net regular tax. Subtract line 10c from line 7. If zero or less, enter -0- | 12 | 28,155 |
| 13 | Enter 25% (0.25) of the excess, if any, of line 12 over \$25,000. See instructions | 13 | 15,760 |
| 14 | Tentative minimum tax: | | |
| | <ul style="list-style-type: none"> Individuals. Enter the amount from Form 6251, line 9 Corporations. Enter -0- Estates and trusts. Enter the amount from Schedule I (Form 1041), line 52 | 14 | 720 |
| 15 | Enter the greater of line 13 or line 14 | 15 | 12,563 |
| 16 | Subtract line 15 from line 11. If zero or less, enter -0- | 16 | 28,172 |
| 17 | Enter the smaller of line 6 or line 16 | 17 | 13,525 |
| | C corporations: See the line 17 instructions if there has been an ownership change, acquisition, or reorganization. | | |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 12392F

Form **3800** (2021)

Form **3800****General Business Credit**

OMB No. 1545-0895

Department of the Treasury
Internal Revenue Service (99)

► Go to www.irs.gov/Form3800 for instructions and the latest information.
► You must attach all pages of Form 3800, pages 1, 2, and 3, to your tax return.

2021
Attachment
Sequence No. **22**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) [3]
Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)
(See instructions and complete Part(s) III before Parts I and II.)

| | | | |
|----------|--|----------|--------------------------|
| 1 | General business credit from line 2 of all Parts III with box A checked | 1 | 39,621,407 |
| 2 | Passive activity credits from line 2 of all Parts III with box B checked 2 | | 95,546 |
| 3 | Enter the applicable passive activity credits allowed for 2021. See instructions | 3 | 133,488 |
| 4 | Carryforward of general business credit to 2021. Enter the amount from line 2 of Part III with box C checked. See instructions for statement to attach | 4 | 82,313,894 |
| | Check this box if the carryforward was changed or revised from the original reported amount | | <input type="checkbox"/> |
| 5 | Carryback of general business credit from 2022. Enter the amount from line 2 of Part III with box D checked. See instructions | 5 | *681 |
| 6 | Add lines 1, 3, 4, and 5 | 6 | 122,073,036 |

Part II Allowable Credit

| | | | |
|------------|--|------------|--------------------|
| 7 | Regular tax before credits: | | |
| | <ul style="list-style-type: none"> Individuals. Enter the sum of the amounts from Form 1040, 1040-SR, or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2 Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2; or the applicable line of your return Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, plus any Form 8978 amount included on line 1d; or the amount from the applicable line of your return | 7 | |
| 8 | Alternative minimum tax: | | |
| | <ul style="list-style-type: none"> Individuals. Enter the amount from Form 6251, line 11 Corporations. Enter -0- Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54 | 8 | |
| 9 | Add lines 7 and 8 | 9 | 438,896,151 |
| 10a | Foreign tax credit 10a | d | |
| b | Certain allowable credits (see instructions) 10b | d | |
| c | Add lines 10a and 10b | 10c | 90,866,480 |
| 11 | Net income tax. Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16 | 11 | 348,216,376 |
| 12 | Net regular tax. Subtract line 10c from line 7. If zero or less, enter -0- 12 | | 347,644,798 |
| 13 | Enter 25% (0.25) of the excess, if any, of line 12 over \$25,000. See instructions 13 | | 86,790,888 |
| 14 | Tentative minimum tax: | | |
| | <ul style="list-style-type: none"> Individuals. Enter the amount from Form 6251, line 9 Corporations. Enter -0- Estates and trusts. Enter the amount from Schedule I (Form 1041), line 52 | 14 | 3,673,489 |
| 15 | Enter the greater of line 13 or line 14 | 15 | 67,554,867 |
| 16 | Subtract line 15 from line 11. If zero or less, enter -0- | 16 | 261,425,488 |
| 17 | Enter the smaller of line 6 or line 16 | 17 | 34,452,901 |
| | C corporations: See the line 17 instructions if there has been an ownership change, acquisition, or reorganization. | | |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 12392F

Form **3800** (2021)

Part II Allowable Credit (continued)**Note:** If you are not required to report any amounts on line 22 or 24 below, skip lines 18 through 25 and enter -0- on line 26.

| | | | |
|-----------|--|-----------|---------------|
| 18 | Multiply line 14 by 75% (0.75). See instructions | 18 | |
| 19 | Enter the greater of line 13 or line 18 | 19 | |
| 20 | Subtract line 19 from line 11. If zero or less, enter -0- | 20 | 715 |
| 21 | Subtract line 17 from line 20. If zero or less, enter -0- | 21 | 660 |
| 22 | Combine the amounts from line 3 of all Parts III with box A, C, or D checked | 22 | 1,638 |
| 23 | Passive activity credit from line 3 of all Parts III with box B checked 23 | | |
| 24 | Enter the applicable passive activity credit allowed for 2021. See instructions | 24 | 23 |
| 25 | Add lines 22 and 24 | 25 | 1,656 |
| 26 | Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25 | 26 | 780 |
| 27 | Subtract line 13 from line 11. If zero or less, enter -0- | 27 | |
| 28 | Add lines 17 and 26 | 28 | 13,925 |
| 29 | Subtract line 28 from line 27. If zero or less, enter -0- | 29 | |
| 30 | Enter the general business credit from line 5 of all Parts III with box A checked | 30 | 29,468 |
| 31 | Reserved | 31 | |
| 32 | Passive activity credits from line 5 of all Parts III with box B checked 32 | | |
| 33 | Enter the applicable passive activity credits allowed for 2021. See instructions | 33 | 324 |
| 34 | Carryforward of business credit to 2021. Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked. See instructions for statement to attach Check this box if the carryforward was changed or revised from the original reported amount <input type="checkbox"/> | 34 | 32,895 |
| 35 | Carryback of business credit from 2022. Enter the amount from line 5 of Part III with box D checked. See instructions | 35 | |
| 36 | Add lines 30, 33, 34, and 35 | 36 | 47,531 |
| 37 | Enter the smaller of line 29 or line 36 | 37 | 14,346 |
| 38 | Credit allowed for the current year. Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return. <ul style="list-style-type: none"> • Individuals. Schedule 3 (Form 1040), line 6 • Corporations. Form 1120, Schedule J, Part I, line 5c • Estates and trusts. Form 1041, Schedule G, line 2b | 38 | 26,122 |

Part II Allowable Credit (continued)**Note:** If you are not required to report any amounts on line 22 or 24 below, skip lines 18 through 25 and enter -0- on line 26.

| | | | |
|-----------|--|-----------|-------------------|
| 18 | Multiply line 14 by 75% (0.75). See instructions | 18 | |
| 19 | Enter the greater of line 13 or line 18 | 19 | |
| 20 | Subtract line 19 from line 11. If zero or less, enter -0- | 20 | 28,765,294 |
| 21 | Subtract line 17 from line 20. If zero or less, enter -0- | 21 | 27,211,782 |
| 22 | Combine the amounts from line 3 of all Parts III with box A, C, or D checked | 22 | 452,677 |
| 23 | Passive activity credit from line 3 of all Parts III with box B checked 23 | | |
| 24 | Enter the applicable passive activity credit allowed for 2021. See instructions | 24 | 412 |
| 25 | Add lines 22 and 24 | 25 | 453,040 |
| 26 | Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25 | 26 | 87,888 |
| 27 | Subtract line 13 from line 11. If zero or less, enter -0- | 27 | |
| 28 | Add lines 17 and 26 | 28 | 33,149,765 |
| 29 | Subtract line 28 from line 27. If zero or less, enter -0- | 29 | |
| 30 | Enter the general business credit from line 5 of all Parts III with box A checked | 30 | 31,046,956 |
| 31 | Reserved | 31 | |
| 32 | Passive activity credits from line 5 of all Parts III with box B checked 32 | | |
| 33 | Enter the applicable passive activity credits allowed for 2021. See instructions | 33 | 891,596 |
| 34 | Carryforward of business credit to 2021. Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked. See instructions for statement to attach Check this box if the carryforward was changed or revised from the original reported amount <input type="checkbox"/> | 34 | 30,582,017 |
| 35 | Carryback of business credit from 2022. Enter the amount from line 5 of Part III with box D checked. See instructions | 35 | |
| 36 | Add lines 30, 33, 34, and 35 | 36 | 62,500,756 |
| 37 | Enter the smaller of line 29 or line 36 | 37 | 27,162,123 |
| 38 | Credit allowed for the current year. Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return. <ul style="list-style-type: none"> • Individuals. Schedule 3 (Form 1040), line 6 • Corporations. Form 1120, Schedule J, Part I, line 5c • Estates and trusts. Form 1041, Schedule G, line 2b | 38 | 61,016,702 |

Form **3800** (2021)

Name(s) shown on return

Identifying number

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☐ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

| (a) Description of credit | | (b) Enter EIN if claiming the credit from a pass-through entity. | (c) Enter the appropriate amount. |
|---|--|--|-----------------------------------|
| Note: On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity. | | | |
| 1a | Investment (Form 3468, Part II only) (attach Form 3468) | 1a | 86 |
| b | Reserved | 1b | |
| c | Increasing research activities (Form 6765) | 1c | 22,394 |
| d | Low-income housing (carryforward only) (see instructions) | 1d | 10 |
| e | Disabled access (Form 8826)*. | 1e | 186 |
| f | Renewable electricity, refined coal, and Indian coal production (Form 8835) | 1f | 143 |
| g | Indian employment (Form 8845) | 1g | 618 |
| h | Orphan drug (Form 8820) | 1h | 295 |
| i | New markets (Form 8874) | 1i | 80 |
| j | Small employer pension plan startup costs and auto-enrollment (Form 8881) | 1j | 476 |
| k | Employer-provided child care facilities and services (Form 8882)* | 1k | 176 |
| l | Biodiesel and renewable diesel fuels (attach Form 8864) | 1l | d |
| m | Low sulfur diesel fuel production (Form 8896) | 1m | d |
| n | Distilled spirits (Form 8906) | 1n | 23 |
| o | Nonconventional source fuel (carryforward only) | 1o | - |
| p | Energy efficient home (Form 8908) | 1p | 356 |
| q | Energy efficient appliance (carryforward only) | 1q | d |
| r | Alternative motor vehicle (Form 8910) | 1r | *7 |
| s | Alternative fuel vehicle refueling property (Form 8911) | 1s | 214 |
| t | Enhanced oil recovery credit | 1t | 83 |
| u | Mine rescue team training (Form 8923) | 1u | 21 |
| v | Agricultural chemicals security (carryforward only) | 1v | - |
| w | Employer differential wage payments (Form 8932) | 1w | 44 |
| x | Carbon oxide sequestration (Form 8933) | 1x | 7 |
| y | Qualified plug-in electric drive motor vehicle (Form 8936) | 1y | 216 |
| z | Qualified plug-in electric vehicle (carryforward only) | 1z | - |
| aa | Employee retention (Form 5884-A) | 1aa | 209 |
| bb | General credits from an electing large partnership (carryforward only) | 1bb | - |
| zz | Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions) | 1zz | 147 |
| 2 | Add lines 1a through 1zz and enter here and on the applicable line of Part I | 2 | 24,551 |
| 3 | Enter the amount from Form 8844 here and on the applicable line of Part II | 3 | 1,020 |
| 4a | Investment (Form 3468, Part III) (attach Form 3468) | 4a | 1,077 |
| b | Work opportunity (Form 5884) | 4b | 4,854 |
| c | Biofuel producer (Form 6478) | 4c | *35 |
| d | Low-income housing (Form 8586) | 4d | 4,526 |
| e | Renewable electricity, refined coal, and Indian coal production (Form 8835) | 4e | 187 |
| f | Employer social security and Medicare taxes paid on certain employee tips (Form 8846) | 4f | 11,182 |
| g | Qualified railroad track maintenance (Form 8900) | 4g | 67 |
| h | Small employer health insurance premiums (Form 8941) | 4h | *10 |
| i | Increasing research activities (Form 6765) | 4i | 9,796 |
| j | Employer credit for paid family and medical leave (Form 8994) | 4j | 490 |
| z | Other | 4z | 5 |
| 5 | Add lines 4a through 4z and enter here and on the applicable line of Part II | 5 | 30,723 |
| 6 | Add lines 2, 3, and 5 and enter here and on the applicable line of Part II | 6 | 53,485 |

* See instructions for limitation on this credit.

Name(s) shown on return

Identifying number

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☐ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

| (a) Description of credit | | (b) Enter EIN if claiming the credit from a pass-through entity. | (c) Enter the appropriate amount. |
|---|--|--|-----------------------------------|
| Note: On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity. | | | |
| 1a | Investment (Form 3468, Part II only) (attach Form 3468) | 1a | 4,024 |
| b | Reserved | 1b | |
| c | Increasing research activities (Form 6765) | 1c | 32,434,401 |
| d | Low-income housing (carryforward only) (see instructions) | 1d | 17,166 |
| e | Disabled access (Form 8826)*. | 1e | 743 |
| f | Renewable electricity, refined coal, and Indian coal production (Form 8835) | 1f | 2,104,684 |
| g | Indian employment (Form 8845) | 1g | 46,751 |
| h | Orphan drug (Form 8820) | 1h | 1,570,972 |
| i | New markets (Form 8874) | 1i | 1,247,001 |
| j | Small employer pension plan startup costs and auto-enrollment (Form 8881) | 1j | 377 |
| k | Employer-provided child care facilities and services (Form 8882)* | 1k | 15,704 |
| l | Biodiesel and renewable diesel fuels (attach Form 8864) | 1l | d |
| m | Low sulfur diesel fuel production (Form 8896) | 1m | d |
| n | Distilled spirits (Form 8906) | 1n | 8,737 |
| o | Nonconventional source fuel (carryforward only) | 1o | - |
| p | Energy efficient home (Form 8908) | 1p | 567,013 |
| q | Energy efficient appliance (carryforward only) | 1q | d |
| r | Alternative motor vehicle (Form 8910) | 1r | *3,569 |
| s | Alternative fuel vehicle refueling property (Form 8911) | 1s | 42,326 |
| t | Enhanced oil recovery credit | 1t | 511,634 |
| u | Mine rescue team training (Form 8923) | 1u | 385 |
| v | Agricultural chemicals security (carryforward only) | 1v | - |
| w | Employer differential wage payments (Form 8932) | 1w | 5,909 |
| x | Carbon oxide sequestration (Form 8933) | 1x | 125,228 |
| y | Qualified plug-in electric drive motor vehicle (Form 8936) | 1y | 681,916 |
| z | Qualified plug-in electric vehicle (carryforward only) | 1z | - |
| aa | Employee retention (Form 5884-A) | 1aa | 7,420 |
| bb | General credits from an electing large partnership (carryforward only) | 1bb | - |
| zz | Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions) | 1zz | 243,935 |
| 2 | Add lines 1a through 1zz and enter here and on the applicable line of Part I | 2 | 39,678,286 |
| 3 | Enter the amount from Form 8844 here and on the applicable line of Part II | 3 | 79,263 |
| 4a | Investment (Form 3468, Part III) (attach Form 3468) | 4a | 10,362,046 |
| b | Work opportunity (Form 5884) | 4b | 1,577,304 |
| c | Biofuel producer (Form 6478) | 4c | *77,346 |
| d | Low-income housing (Form 8586) | 4d | 11,312,238 |
| e | Renewable electricity, refined coal, and Indian coal production (Form 8835) | 4e | 6,938,960 |
| f | Employer social security and Medicare taxes paid on certain employee tips (Form 8846) | 4f | 717,738 |
| g | Qualified railroad track maintenance (Form 8900) | 4g | 174,863 |
| h | Small employer health insurance premiums (Form 8941) | 4h | *2,749 |
| i | Increasing research activities (Form 6765) | 4i | 978,499 |
| j | Employer credit for paid family and medical leave (Form 8994) | 4j | 112,404 |
| z | Other | 4z | 25,123 |
| 5 | Add lines 4a through 4z and enter here and on the applicable line of Part II | 5 | 32,279,270 |
| 6 | Add lines 2, 3, and 5 and enter here and on the applicable line of Part II | 6 | 72,036,819 |

* See instructions for limitation on this credit.

Form **4562****Depreciation and Amortization**
(Including Information on Listed Property)

OMB No. 1545-0172

2021Attachment
Sequence No. **179**Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

Corporation 2021 Line Item Counts (Estimated from SOI Sample)**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

| | | | |
|----|---|------------------------------|------------------|
| 1 | Maximum amount (see instructions) | 1 | |
| 2 | Total cost of section 179 property placed in service (see instructions) | 2 | 554,369 |
| 3 | Threshold cost of section 179 property before reduction in limitation (see instructions) | 3 | |
| 4 | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- | 4 | |
| 5 | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5 | 627,090 |
| 6 | (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
| 7 | Listed property. Enter the amount from line 29 | 7 | 72,876 |
| 8 | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 | 8 | 466,650 |
| 9 | Tentative deduction. Enter the smaller of line 5 or line 8 | 9 | |
| 10 | Carryover of disallowed deduction from line 13 of your 2020 Form 4562 | 10 | 80,345 |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions | 11 | |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 | 12 | 477,287 |
| 13 | Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 ▶ | 13 | |

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

| | | | |
|----|--|----|---------|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions | 14 | 971,612 |
| 15 | Property subject to section 168(f)(1) election | 15 | 347 |
| 16 | Other depreciation (including ACRS) | 16 | 392,623 |

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

| | | | |
|----|--|----|-----------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2021 | 17 | 1,907,174 |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/> | | |

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only—see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|--------------------------------|--------------------------------------|--|---------------------|----------------|------------|----------------------------|
| 19a 3-year property | | 24,381 | | | | 24,410 |
| b 5-year property | | 245,963 | | | | 245,459 |
| c 7-year property | | 204,152 | | | | 203,697 |
| d 10-year property | | 13,064 | | | | 12,886 |
| e 15-year property | | 62,555 | | | | 62,705 |
| f 20-year property | | 3,920 | | | | 3,951 |
| g 25-year property | | d | 25 yrs. | | S/L | d |
| h Residential rental property | | 42,009 | 27.5 yrs. | MM | S/L | 42,028 |
| i Nonresidential real property | | 114,058 | 39 yrs. | MM | S/L | 114,315 |

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

| | | | | | | |
|----------------|--|-------|---------|----|-----|-------|
| 20a Class life | | 5,736 | | | S/L | 5,796 |
| b 12-year | | 545 | 12 yrs. | | S/L | 552 |
| c 30-year | | 833 | 30 yrs. | MM | S/L | 908 |
| d 40-year | | 2,019 | 40 yrs. | MM | S/L | 2,043 |

Part IV Summary (See instructions.)

50-yr basis

d

50-yr ded

d

| | | | |
|----|---|----|-----------|
| 21 | Listed property. Enter amount from line 28 | 21 | 1,208,054 |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions | 22 | 2,989,773 |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs | 23 | 159 |

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2021Attachment
Sequence No. **179**

Name(s) shown on return

Business or activity to which this form relates

Identifying number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

| | | | |
|----|---|------------------------------|------------------|
| 1 | Maximum amount (see instructions) | 1 | |
| 2 | Total cost of section 179 property placed in service (see instructions) | 2 | 94,260,004 |
| 3 | Threshold cost of section 179 property before reduction in limitation (see instructions) | 3 | |
| 4 | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- | 4 | |
| 5 | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5 | 656,735,161 |
| 6 | (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
| 7 | Listed property. Enter the amount from line 29 | 7 | 3,336,790 |
| 8 | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 | 8 | 32,633,458 |
| 9 | Tentative deduction. Enter the smaller of line 5 or line 8 | 9 | |
| 10 | Carryover of disallowed deduction from line 13 of your 2020 Form 4562 | 10 | 4,411,724 |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions | 11 | |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 | 12 | 32,124,688 |
| 13 | Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 ▶ | 13 | |

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

| | | | |
|----|--|----|-------------|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions | 14 | 655,662,222 |
| 15 | Property subject to section 168(f)(1) election | 15 | 1,249,975 |
| 16 | Other depreciation (including ACRS) | 16 | 52,379,471 |

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

| | | | |
|----|--|----|-------------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2021 | 17 | 351,634,954 |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/> | | |

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only—see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|--------------------------------|--------------------------------------|--|---------------------|----------------|------------|----------------------------|
| 19a 3-year property | | 15,993,333 | | | | 3,996,353 |
| b 5-year property | | 118,992,023 | | | | 26,279,406 |
| c 7-year property | | 55,200,450 | | | | 6,806,537 |
| d 10-year property | | 4,215,801 | | | | 304,968 |
| e 15-year property | | 46,616,117 | | | | 2,197,810 |
| f 20-year property | | 48,448,317 | | | | 1,795,278 |
| g 25-year property | | d | 25 yrs. | | S/L | d |
| h Residential rental property | | 20,558,214 | 27.5 yrs. | MM | S/L | 363,495 |
| i Nonresidential real property | | 117,056,254 | 39 yrs. | MM | S/L | 1,530,469 |

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

| | | | | | | |
|----------------|--|------------|---------|----|-----|-----------|
| 20a Class life | | 50,552,260 | | | S/L | 3,576,033 |
| b 12-year | | 7,312,908 | 12 yrs. | | S/L | 287,297 |
| c 30-year | | 27,740,526 | 30 yrs. | MM | S/L | 500,437 |
| d 40-year | | 60,873,021 | 40 yrs. | MM | S/L | 723,550 |

Part IV Summary (See instructions.)

50-yr basis

d

50-yr ded

d

| | | | |
|----|---|----|---------------|
| 21 | Listed property. Enter amount from line 28 | 21 | 27,352,052 |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions | 22 | 1,145,134,369 |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs | 23 | 5,007,761 |

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

| 24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No | | 24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No | | | | | | |
|---|-------------------------------|--|----------------------------|--|------------------------|--------------------------|-------------------------------|---------------------------------|
| (a) Type of property (list vehicles first) | (b) Date placed in service | (c) Business/investment use percentage | (d) Cost or other basis | (e) Basis for depreciation (business/investment use only) | (f) Recovery period | (g) Method/Convention | (h) Depreciation deduction | (i) Elected section 179 cost |
| 25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions . | | | | | | 25 | 285,538 | |
| 26 Property used more than 50% in a qualified business use: | | | | | | | | |
| | | % | | | | | | |
| | | % | | | | | | |
| | | % | | | | | | |
| 27 Property used 50% or less in a qualified business use: | | | | | | | | |
| | | % | | | S/L - | | | |
| | | % | | | S/L - | | | |
| | | % | | | S/L - | | | |
| 28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 . | | | | | | 28 | | |
| 29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 . | | | | | | 29 | | |

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

| | (a) Vehicle 1 | (b) Vehicle 2 | (c) Vehicle 3 | (d) Vehicle 4 | (e) Vehicle 5 | (f) Vehicle 6 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| 30 Total business/investment miles driven during the year (don't include commuting miles) . | | | | | | |
| 31 Total commuting miles driven during the year | | | | | | |
| 32 Total other personal (noncommuting) miles driven | | | | | | |
| 33 Total miles driven during the year. Add lines 30 through 32 | | | | | | |
| 34 Was the vehicle available for personal use during off-duty hours? | | | | | | |
| 35 Was the vehicle used primarily by more than 5% owner or related person? | | | | | | |
| 36 Is another vehicle available for personal use during off-duty hours? | | | | | | |

Line 42 Amortization of Costs, by Section

| | |
|-----------------------|--------|
| Section 195 | 13,960 |
| Section 197 | 58,445 |
| Section 248 | 7,578 |
| Section 169 | d |
| Section 174 | 921 |
| Section 178 | 5,027 |
| Section 194 | 68 |
| Section 59E | 653 |
| Section 1400L | d |
| Section 709 | 907 |
| Section 171 | *9 |
| Section 167H | 98 |
| Other or Unidentified | 48,517 |

Section C—Questions

Answer these questions to determine if you meet an exception to completing this section for vehicles used by employees who aren't

| | No | Yes | No | Yes | No |
|---|----|-----|----|-----|----|
| 37 Do you maintain a written policy regarding commuting, by your employees? | | | | | |
| 38 Do you maintain a written policy regarding commuting, by your employees? See the instructions | | | | | |
| 39 Do you treat all use of vehicles by more than 5% owners or related person as business use? | | | | | |
| 40 Do you provide more than five vehicles to employees about the same time? | | | | | |
| 41 Do you meet the requirements for the exception for vehicles used by employees who aren't | | | | | |

Note: If your answer to 37, 38, 39, or 40 is "Yes," you must complete Section B.

Part VI Amortization

| (a) Description of costs | (b) Date amortization begins | (c) Amortizable amount | (d) Code section | (e) Amortization period or percentage | (f) Amortization for this year |
|---|---------------------------------|---------------------------|---------------------|--|-----------------------------------|
| 42 Amortization of costs that begins during your 2021 tax year (see instructions): | | | | | |
| | | | | | 128,054 |
| 43 Amortization of costs that began before your 2021 tax year | | | | | 43 |
| | | | | | 547,972 |
| 44 Total. Add amounts in column (f). See the instructions for where to report | | | | | 44 |
| | | | | | 623,449 |

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

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Form **4797**Department of the Treasury
Internal Revenue Service**Sales of Business Property**
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

► Attach to your tax return.

► Go to www.irs.gov/Form4797 for instructions and the latest information.

OMB No. 1545-0184

2021Attachment
Sequence No. **27**

Name(s) shown on return

Corporation 2021 Line Item Counts (Estimated from SOI Sample)

Identifying number

| | | | |
|-----------|---|-----------|---------------|
| 1a | Enter the gross proceeds from sales or exchanges reported to you for 2021 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions | 1a | 21,246 |
| b | Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of MACRS assets. | 1b | d |
| c | Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS assets | 1c | d |

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)

| 2 | (a) Description of property | (b) Date acquired (mo., day, yr.) | (c) Date sold (mo., day, yr.) | (d) Gross sales price | (e) Depreciation allowed or allowable since acquisition | (f) Cost or other basis, plus improvements and expense of sale | (g) Gain or (loss) Subtract (f) from the sum of (d) and (e) |
|--|--|--|--------------------------------------|------------------------------|--|---|--|
| | | | | | | LT LOSS | 161,571 |
| | | | | | | LT GAIN | 81,974 |
| 3 | Gain, if any, from Form 4684, line 39 | | | | | 3 | 2,321 |
| 4 | Section 1231 gain from installment sales from Form 6252, line 26 or 37 | | | | | 4 | 30,144 |
| 5 | Section 1231 gain or (loss) from like-kind exchanges from Form 8824. | | | | | 5 | 1,515 |
| 6 | Gain, if any, from line 32, from other than casualty or theft | | | | | 6 | 122,746 |
| 7 | Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows | | | | | 7 | 348,496 |
| Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below. | | | | | | | |
| 8 | Nonrecaptured net section 1231 losses from prior years. See instructions | | | | | 8 | 10,426 |
| 9 | Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions. | | | | | 9 | 5,538 |

Part II Ordinary Gains and Losses (see instructions)

| | | | |
|-----------|---|----------------|-------------------|
| 10 | Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less): | ST LOSS | 48,831 |
| | | | |
| | | | |
| | | ST GAIN | 60,817 |
| 11 | Loss, if any, from line 7 | 11 | (43,675) |
| 12 | Gain, if any, from line 7 or amount from line 8, if applicable | 12 | 10,441 |
| 13 | Gain, if any, from line 31 | 13 | 351,414 |
| 14 | Net gain or (loss) from Form 4684, lines 31 and 38a | 14 | 1,080 |
| 15 | Ordinary gain from installment sales from Form 6252, line 25 or 36 | 15 | 489 |
| 16 | Ordinary gain or (loss) from like-kind exchanges from Form 8824 | 16 | 309 |
| 17 | Combine lines 10 through 16. | 17 | 444,907 |
| 18 | For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below. | | |
| a | If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions | 18a | |
| b | Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4 | 18b | |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 130861

Form **4797** (2021)

Form **4797**Department of the Treasury
Internal Revenue Service**Sales of Business Property**
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

► Attach to your tax return.

► Go to www.irs.gov/Form4797 for instructions and the latest information.

OMB No. 1545-0184

2021Attachment
Sequence No. **27**

Name(s) shown on return

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)

Identifying number

| | | | |
|-----------|---|-----------|-------------------|
| 1a | Enter the gross proceeds from sales or exchanges reported to you for 2021 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions | 1a | 56,068,774 |
| b | Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of MACRS assets. | 1b | d |
| c | Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS assets | 1c | d |

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)

| 2 | (a) Description of property | (b) Date acquired (mo., day, yr.) | (c) Date sold (mo., day, yr.) | (d) Gross sales price | (e) Depreciation allowed or allowable since acquisition | (f) Cost or other basis, plus improvements and expense of sale | (g) Gain or (loss) Subtract (f) from the sum of (d) and (e) |
|--|--|--|--------------------------------------|------------------------------|--|---|--|
| | | | | | | LT LOSS | 49,534,563 |
| | | | | | | LT GAIN | 147,407,009 |
| 3 | Gain, if any, from Form 4684, line 39 | | | | | 3 | 273,705 |
| 4 | Section 1231 gain from installment sales from Form 6252, line 26 or 37 | | | | | 4 | 23,911,586 |
| 5 | Section 1231 gain or (loss) from like-kind exchanges from Form 8824. | | | | | 5 | 1,041,492 |
| 6 | Gain, if any, from line 32, from other than casualty or theft | | | | | 6 | 95,497,033 |
| 7 | Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows | | | | | 7 | 218,608,845 |
| Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below. | | | | | | | |
| 8 | Nonrecaptured net section 1231 losses from prior years. See instructions | | | | | 8 | 17,360,290 |
| 9 | Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions. | | | | | 9 | 38,913,524 |

Part II Ordinary Gains and Losses (see instructions)

| | | | |
|-----------|---|----------------|-----------------------|
| 10 | Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less): | ST LOSS | 28,781,956 |
| | | | |
| | | | |
| | | ST GAIN | 140,143,475 |
| 11 | Loss, if any, from line 7 | 11 | (32,629,770) |
| 12 | Gain, if any, from line 7 or amount from line 8, if applicable | 12 | 6,608,124 |
| 13 | Gain, if any, from line 31 | 13 | 154,642,664 |
| 14 | Net gain or (loss) from Form 4684, lines 31 and 38a | 14 | -3,027,003 |
| 15 | Ordinary gain from installment sales from Form 6252, line 25 or 36 | 15 | 1,601,360 |
| 16 | Ordinary gain or (loss) from like-kind exchanges from Form 8824 | 16 | 145,495 |
| 17 | Combine lines 10 through 16. | 17 | 238,795,192 |
| 18 | For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below. | | |
| a | If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions | 18a | |
| b | Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4 | 18b | |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 130861

Form **4797** (2021)

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
 (see instructions)

| 19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property: | | (b) Date acquired (mo., day, yr.) | (c) Date sold (mo., day, yr.) | | |
|---|--|--------------------------------------|----------------------------------|--------|--------|
| A | | | | | |
| B | | | | | |
| C | | | | | |
| D | | | | | |
| | 1245 PROPERTY | OTHER PROPERTY | UNDETERMINED PROPERTY | | |
| Property D | | | | | |
| These columns relate to the properties on lines 19A through 19D. ▶ | | | | | |
| 20 | Gross sales price (Note: See line 1a before completing.) | 20 | 342,173 | 20,546 | 39,200 |
| 21 | Cost or other basis plus expense of sale | 21 | 342,845 | 20,544 | 29,713 |
| 22 | Depreciation (or depletion) allowed or allowable | 22 | | | |
| 23 | Adjusted basis. Subtract line 22 from line 21 | 23 | | | |
| 24 | Total gain. Subtract line 23 from line 20 | 24 | 342,637 | 20,561 | 39,226 |
| 25 If section 1245 property: | | | | | |
| a | Depreciation allowed or allowable from line 22 | 25a | | | |
| b | Enter the smaller of line 24 or 25a. | 25b | | | |
| 26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291. | | | | | |
| a | Additional depreciation after 1975. See instructions | 26a | | | |
| b | Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions. | 26b | | | |
| c | Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e | 26c | | | |
| d | Additional depreciation after 1969 and before 1976. | 26d | | | |
| e | Enter the smaller of line 26c or 26d | 26e | | | |
| f | Section 291 amount (corporations only) | 26f | | | |
| g | Add lines 26b, 26e, and 26f | 26g | | | |
| 27 If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership. | | | | | |
| a | Soil, water, and land clearing expenses | 27a | | | |
| b | Line 27a multiplied by applicable percentage. See instructions | 27b | | | |
| c | Enter the smaller of line 24 or 27b | 27c | | | |
| 28 If section 1254 property: | | | | | |
| a | Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions | 28a | | | |
| b | Enter the smaller of line 24 or 28a. | 28b | | | |
| 29 If section 1255 property: | | | | | |
| a | Applicable percentage of payments excluded from income under section 126. See instructions | 29a | | | |
| b | Enter the smaller of line 24 or 29a. See instructions | 29b | | | |

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

| | | | |
|----|---|----|--|
| 30 | Total gains for all properties. Add property columns A through D, line 24 | 30 | |
| 31 | Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13 | 31 | |
| 32 | Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6 | 32 | |

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
 (see instructions)

| | | (a) Section 179 | (b) Section 280F(b)(2) |
|----|---|--------------------|---------------------------|
| 33 | Section 179 expense deduction or depreciation allowable in prior years. | 33 | |
| 34 | Recomputed depreciation. See instructions | 34 | |
| 35 | Recapture amount. Subtract line 34 from line 33. See the instructions for where to report | 35 | |

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
 (see instructions)

| 19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property: | | (b) Date acquired (mo., day, yr.) | (c) Date sold (mo., day, yr.) |
|---|--|--------------------------------------|----------------------------------|
| A | | | |
| B | | | |
| C | | | |
| D | | | |
| | | 1245 PROPERTY | OTHER PROPERTY |
| | | UNDETERMINED PROPERTY | Property D |
| These columns relate to the properties on lines 19A through 19D. ▶ | | | |
| 20 | Gross sales price (Note: See line 1a before completing.) | 20 | 201,598,253 |
| 21 | Cost or other basis plus expense of sale | 21 | 298,055,608 |
| 22 | Depreciation (or depletion) allowed or allowable. | 22 | |
| 23 | Adjusted basis. Subtract line 22 from line 21. | 23 | |
| 24 | Total gain. Subtract line 23 from line 20 | 24 | 155,754,096 |
| 25 If section 1245 property: | | | |
| a | Depreciation allowed or allowable from line 22 | 25a | |
| b | Enter the smaller of line 24 or 25a. | 25b | |
| 26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291. | | | |
| a | Additional depreciation after 1975. See instructions | 26a | |
| b | Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions. | 26b | |
| c | Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e | 26c | |
| d | Additional depreciation after 1969 and before 1976. | 26d | |
| e | Enter the smaller of line 26c or 26d | 26e | |
| f | Section 291 amount (corporations only) | 26f | |
| g | Add lines 26b, 26e, and 26f | 26g | |
| 27 If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership. | | | |
| a | Soil, water, and land clearing expenses | 27a | |
| b | Line 27a multiplied by applicable percentage. See instructions | 27b | |
| c | Enter the smaller of line 24 or 27b | 27c | |
| 28 If section 1254 property: | | | |
| a | Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions | 28a | |
| b | Enter the smaller of line 24 or 28a. | 28b | |
| 29 If section 1255 property: | | | |
| a | Applicable percentage of payments excluded from income under section 126. See instructions | 29a | |
| b | Enter the smaller of line 24 or 29a. See instructions | 29b | |

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

| | | | |
|----|---|----|--|
| 30 | Total gains for all properties. Add property columns A through D, line 24 | 30 | |
| 31 | Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13 | 31 | |
| 32 | Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6 | 32 | |

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
 (see instructions)

| | | (a) Section 179 | (b) Section 280F(b)(2) |
|----|---|--------------------|---------------------------|
| 33 | Section 179 expense deduction or depreciation allowable in prior years. | 33 | |
| 34 | Recomputed depreciation. See instructions | 34 | |
| 35 | Recapture amount. Subtract line 34 from line 33. See the instructions for where to report | 35 | |

Form **5884**(Rev. March 2021)
Department of the Treasury
Internal Revenue Service**Work Opportunity Credit**

OMB No. 1545-0219

► Attach to your tax return.

► Go to www.irs.gov/Form5884 for instructions and the latest information.Attachment
Sequence No. **884**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Counts (Estimated from SOI Sample) [3]

| | | | |
|----------|--|-----------|--------------|
| 1 | Enter on the applicable line below the total qualified first- or second-year wages paid or incurred during the tax year, and multiply by the percentage shown, for services of employees who are certified as members of a targeted group. | | |
| a | Qualified first-year wages of employees who worked for you at least 120 hours but fewer than 400 hours . . . \$ <u>2,487</u> × 25% (0.25) | 1a | |
| b | Qualified first-year wages of employees who worked for you at least 400 hours . . . \$ <u>2,535</u> × 40% (0.40) | 1b | |
| c | Qualified second-year wages of employees certified as long-term family assistance recipients . . . \$ <u>531</u> × 50% (0.50) | 1c | |
| 2 | Add lines 1a, 1b, and 1c. See instructions for the adjustment you must make to your deduction for salaries and wages . . . | 2 | 3,172 |
| 3 | Work opportunity credit from partnerships, S corporations, cooperatives, estates, and trusts (see instructions) . . . | 3 | 713 |
| 4 | Add lines 2 and 3. Cooperatives, estates, and trusts, go to line 5. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 4b . . . | 4 | 3,777 |
| 5 | Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions) . . . | 5 | |
| 6 | Cooperatives, estates, and trusts, subtract line 5 from line 4. Report this amount on Form 3800, Part III, line 4b . . . | 6 | |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 13570D

Form **5884** (Rev. 3-2021)

Form

5884(Rev. March 2021)
Department of the Treasury
Internal Revenue Service**Work Opportunity Credit**

OMB No. 1545-0219

► Attach to your tax return.

► Go to www.irs.gov/Form5884 for instructions and the latest information.Attachment
Sequence No. **884**

Name(s) shown on return

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) [3]

Identifying number

| | | | |
|----------|--|-----------|------------------|
| 1 | Enter on the applicable line below the total qualified first- or second-year wages paid or incurred during the tax year, and multiply by the percentage shown, for services of employees who are certified as members of a targeted group. | | |
| a | Qualified first-year wages of employees who worked for you at least 120 hours but fewer than 400 hours . . . \$ <u>1,003,008</u> × 25% (0.25) | 1a | |
| b | Qualified first-year wages of employees who worked for you at least 400 hours . . . \$ <u>3,039,109</u> × 40% (0.40) | 1b | |
| c | Qualified second-year wages of employees certified as long-term family assistance recipients . . . \$ <u>44,328</u> × 50% (0.50) | 1c | |
| 2 | Add lines 1a, 1b, and 1c. See instructions for the adjustment you must make to your deduction for salaries and wages . . . | 2 | 1,495,828 |
| 3 | Work opportunity credit from partnerships, S corporations, cooperatives, estates, and trusts (see instructions) . . . | 3 | 66,454 |
| 4 | Add lines 2 and 3. Cooperatives, estates, and trusts, go to line 5. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 4b . . . | 4 | 1,574,784 |
| 5 | Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions) . . . | 5 | |
| 6 | Cooperatives, estates, and trusts, subtract line 5 from line 4. Report this amount on Form 3800, Part III, line 4b . . . | 6 | |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 13570D

Form **5884** (Rev. 3-2021)

Form **5884-A**

(Rev. March 2021)

Department of the Treasury
Internal Revenue Service**Employee Retention Credit for Employers
Affected by Qualified Disasters**▶ **Attach to your tax return.**▶ **Go to www.irs.gov/Form5884A for instructions and the latest information.**

OMB No. 1545-1978

Attachment
Sequence No. **884A**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Counts (Estimated from SOI Sample)

| | | | |
|---|-----------|-----------|-----------|
| 1a Employers affected by a 2018 through 2019 qualified disaster, enter the total qualified wages paid or incurred during the applicable period while the business was inoperable. See instructions | 1a | d | |
| b Employers affected by a 2020 qualified disaster, enter the total qualified wages paid or incurred during the applicable period while the business was inoperable. See instructions | 1b | 82 | |
| c Add amounts from lines 1a and 1b | | 1c | d |
| 2 Multiply line 1c by 40% (0.40). See instructions for the adjustment you must make to your deduction for salaries and wages | | 2 | d |
| 3 Employee retention credit from partnerships, S corporations, cooperatives, estates, and trusts (see instructions) | | 3 | d |
| 4 Add lines 2 and 3. Cooperatives, estates, and trusts, go to line 5. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 1aa | | 4 | 82 |
| 5 Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions) | | 5 | |
| 6 Cooperatives, estates, and trusts, subtract line 5 from line 4. Report this amount on Form 3800, Part III, line 1aa | | 6 | |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 47425B

Form **5884-A** (Rev. 3-2021)

Form **5884-A**
(Rev. March 2021)
Department of the Treasury
Internal Revenue Service

Employee Retention Credit for Employers Affected by Qualified Disasters

► **Attach to your tax return.**
► Go to www.irs.gov/Form5884A for instructions and the latest information.

OMB No. 1545-1978

Attachment
Sequence No. **884A**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Counts (Estimated from SOI Sample) [3]

| | | | |
|---|-----------|--------------|--------------|
| 1a Employers affected by a 2018 through 2019 qualified disaster, enter the total qualified wages paid or incurred during the applicable period while the business was inoperable. See instructions | 1a | d | |
| b Employers affected by a 2020 qualified disaster, enter the total qualified wages paid or incurred during the applicable period while the business was inoperable. See instructions | 1b | 9,628 | |
| c Add amounts from lines 1a and 1b | | 1c | d |
| 2 Multiply line 1c by 40% (0.40). See instructions for the adjustment you must make to your deduction for salaries and wages | | 2 | d |
| 3 Employee retention credit from partnerships, S corporations, cooperatives, estates, and trusts (see instructions) | | 3 | d |
| 4 Add lines 2 and 3. Cooperatives, estates, and trusts, go to line 5. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 1aa | | 4 | 9,426 |
| 5 Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions) | | 5 | |
| 6 Cooperatives, estates, and trusts, subtract line 5 from line 4. Report this amount on Form 3800, Part III, line 1aa | | 6 | |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 47425B

Form **5884-A** (Rev. 3-2021)

Form **6765**
(Rev. December 2020)
Department of the Treasury
Internal Revenue Service

Credit for Increasing Research Activities

OMB No. 1545-0619

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form6765 for instructions and the latest information.Attachment
Sequence No. **676**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Counts (Estimated from SOI Sample) [3]

Section A—Regular Credit. Skip this section and go to Section B if you are electing or previously elected (and are not revoking) the alternative simplified credit.

| | | | | |
|-----------|--|-----------|----------------|---------------|
| 1 | Certain amounts paid or incurred to energy consortia (see instructions) | | 1 | d |
| 2 | Basic research payments to qualified organizations (see instructions) | 2 | 647 | |
| 3 | Qualified organization base period amount | 3 | 178 | |
| 4 | Subtract line 3 from line 2. If zero or less, enter -0- | | 4 | d |
| 5 | Wages for qualified services (do not include wages used in figuring the work opportunity credit) | 5 | 14,629 | |
| 6 | Cost of supplies | 6 | 7,276 | |
| 7 | Rental or lease costs of computers (see instructions) | 7 | 2,467 | |
| 8 | Enter the applicable percentage of contract research expenses. See instructions | 8 | 10,126 | |
| 9 | Total qualified research expenses. Add lines 5 through 8 | 9 | 16,596 | |
| 10 | Enter fixed-base percentage, but not more than 16% (0.16) (see instructions) | 10 | 10,298% | |
| 11 | Enter average annual gross receipts. See instructions | 11 | | |
| 12 | Multiply line 11 by the percentage on line 10 | 12 | 10,259 | |
| 13 | Subtract line 12 from line 9. If zero or less, enter -0- | 13 | 16,462 | |
| 14 | Multiply line 9 by 50% (0.50) | 14 | 16,596 | |
| 15 | Enter the smaller of line 13 or line 14 | | 15 | 16,461 |
| 16 | Add lines 1, 4, and 15 | | 16 | 16,968 |
| 17 | Are you electing the reduced credit under section 280C? ▶ Yes <input type="checkbox"/> No <input type="checkbox"/> If "Yes," multiply line 16 by 15.8% (0.158). If "No," multiply line 16 by 20% (0.20) and see the instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached | | 17 | d |

Section B—Alternative Simplified Credit. Skip this section if you are completing Section A.

| | | | | |
|-----------|--|-----------|---------------|---------------|
| 18 | Certain amounts paid or incurred to energy consortia (see the line 1 instructions) | | 18 | 62 |
| 19 | Basic research payments to qualified organizations (see the line 2 instructions) | 19 | 164 | |
| 20 | Qualified organization base period amount (see the line 3 instructions) | 20 | 125 | |
| 21 | Subtract line 20 from line 19. If zero or less, enter -0- | | 21 | 158 |
| 22 | Add lines 18 and 21 | | 22 | 220 |
| 23 | Multiply line 22 by 20% (0.20) | | 23 | 197 |
| 24 | Wages for qualified services (do not include wages used in figuring the work opportunity credit) | 24 | 11,772 | |
| 25 | Cost of supplies | 25 | 6,261 | |
| 26 | Rental or lease costs of computers (see the line 7 instructions) | 26 | 1,632 | |
| 27 | Enter the applicable percentage of contract research expenses. See the line 8 instructions | 27 | 6,870 | |
| 28 | Total qualified research expenses. Add lines 24 through 27 | 28 | 12,196 | |
| 29 | Enter your total qualified research expenses for the prior 3 tax years. If you had no qualified research expenses in any one of those years, skip lines 30 and 31 | 29 | 11,027 | |
| 30 | Divide line 29 by 6.0 | 30 | 10,266 | |
| 31 | Subtract line 30 from line 28. If zero or less, enter -0- | 31 | 9,948 | |
| 32 | Multiply line 31 by 14% (0.14). If you skipped lines 30 and 31, multiply line 28 by 6% (0.06) | | 32 | 11,810 |
| 33 | Add lines 23 and 32 | | 33 | 11,903 |
| 34 | Are you electing the reduced credit under section 280C? ▶ Yes <input type="checkbox"/> No <input type="checkbox"/> If "Yes," multiply line 33 by 79% (0.79). If "No," enter the amount from line 33 and see the line 17 instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached | | 34 | 12,160 |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 13700H

Form **6765** (Rev. 12-2020)

Credit for Increasing Research Activities

OMB No. 1545-0619

▶ **Attach to your tax return.**▶ **Go to www.irs.gov/Form6765 for instructions and the latest information.**Attachment
Sequence No. **676**

Name(s) shown on return

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) [3]

Identifying number

Section A—Regular Credit. Skip this section and go to Section B if you are electing or previously elected (and are not revoking) the alternative simplified credit.

| | | | | |
|-----------|--|-----------|--------------------|-------------------|
| 1 | Certain amounts paid or incurred to energy consortia (see instructions) | | 1 | d |
| 2 | Basic research payments to qualified organizations (see instructions) | 2 | 113,040 | |
| 3 | Qualified organization base period amount | 3 | 260,208 | |
| 4 | Subtract line 3 from line 2. If zero or less, enter -0- | | 4 | d |
| 5 | Wages for qualified services (do not include wages used in figuring the work opportunity credit) | 5 | 151,894,805 | |
| 6 | Cost of supplies | 6 | 17,160,202 | |
| 7 | Rental or lease costs of computers (see instructions) | 7 | 2,047,676 | |
| 8 | Enter the applicable percentage of contract research expenses. See instructions | 8 | 21,225,089 | |
| 9 | Total qualified research expenses. Add lines 5 through 8 | 9 | 192,327,772 | |
| 10 | Enter fixed-base percentage, but not more than 16% (0.16) (see instructions) | 10 | % | |
| 11 | Enter average annual gross receipts. See instructions | 11 | | |
| 12 | Multiply line 11 by the percentage on line 10 | 12 | 41,665,390 | |
| 13 | Subtract line 12 from line 9. If zero or less, enter -0- | 13 | 150,876,199 | |
| 14 | Multiply line 9 by 50% (0.50) | 14 | 96,163,890 | |
| 15 | Enter the smaller of line 13 or line 14 | | 15 | 94,647,844 |
| 16 | Add lines 1, 4, and 15 | | 16 | 94,796,877 |
| 17 | Are you electing the reduced credit under section 280C? ▶ Yes <input type="checkbox"/> No <input type="checkbox"/> If "Yes," multiply line 16 by 15.8% (0.158). If "No," multiply line 16 by 20% (0.20) and see the instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached | | 17 | d |

Section B—Alternative Simplified Credit. Skip this section if you are completing Section A.

| | | | | |
|-----------|--|-----------|--------------------|-------------------|
| 18 | Certain amounts paid or incurred to energy consortia (see the line 1 instructions) | | 18 | 163,174 |
| 19 | Basic research payments to qualified organizations (see the line 2 instructions) | 19 | 219,930 | |
| 20 | Qualified organization base period amount (see the line 3 instructions) | 20 | 878,227 | |
| 21 | Subtract line 20 from line 19. If zero or less, enter -0- | | 21 | 160,905 |
| 22 | Add lines 18 and 21 | | 22 | 324,079 |
| 23 | Multiply line 22 by 20% (0.20) | | 23 | 64,816 |
| 24 | Wages for qualified services (do not include wages used in figuring the work opportunity credit) | 24 | 272,727,851 | |
| 25 | Cost of supplies | 25 | 44,945,332 | |
| 26 | Rental or lease costs of computers (see the line 7 instructions) | 26 | 3,119,632 | |
| 27 | Enter the applicable percentage of contract research expenses. See the line 8 instructions | 27 | 40,977,153 | |
| 28 | Total qualified research expenses. Add lines 24 through 27 | 28 | 362,317,060 | |
| 29 | Enter your total qualified research expenses for the prior 3 tax years. If you had no qualified research expenses in any one of those years, skip lines 30 and 31 | 29 | 889,573,404 | |
| 30 | Divide line 29 by 6.0 | 30 | 148,032,105 | |
| 31 | Subtract line 30 from line 28. If zero or less, enter -0- | 31 | 210,844,321 | |
| 32 | Multiply line 31 by 14% (0.14). If you skipped lines 30 and 31, multiply line 28 by 6% (0.06) | | 32 | 29,726,274 |
| 33 | Add lines 23 and 32 | | 33 | 29,791,509 |
| 34 | Are you electing the reduced credit under section 280C? ▶ Yes <input type="checkbox"/> No <input type="checkbox"/> If "Yes," multiply line 33 by 79% (0.79). If "No," enter the amount from line 33 and see the line 17 instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached | | 34 | 21,324,079 |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 13700H

Form **6765** (Rev. 12-2020)

Section C—Current Year Credit

| | | | |
|-----------|--|-----------|---------------|
| 35 | Enter the portion of the credit from Form 8932, line 2, that is attributable to wages that were also used to figure the credit on line 17 or line 34 (whichever applies) | 35 | d |
| 36 | Subtract line 35 from line 17 or line 34 (whichever applies). If zero or less, enter -0- | 36 | d |
| 37 | Credit for increasing research activities from partnerships, S corporations, estates, and trusts | 37 | d |
| 38 | Add lines 36 and 37 <ul style="list-style-type: none"> • Estates and trusts, go to line 39. • Partnerships and S corporations not electing the payroll tax credit, stop here and report this amount on Schedule K. • Partnerships and S corporations electing the payroll tax credit, complete Section D and report on Schedule K the amount on this line reduced by the amount on line 44. • Eligible small businesses, stop here and report the credit on Form 3800, Part III, line 4i. See instructions for the definition of eligible small business. • Filers other than eligible small businesses, stop here and report the credit on Form 3800, Part III, line 1c. Note: Qualified small business filers, other than partnerships and S corporations, electing the payroll tax credit must complete Form 3800 before completing Section D. | 38 | 30,854 |
| 39 | Amount allocated to beneficiaries of the estate or trust (see instructions) | 39 | |
| 40 | Estates and trusts, subtract line 39 from line 38. For eligible small businesses, report the credit on Form 3800, Part III, line 4i. See instructions. For filers other than eligible small businesses, report the credit on Form 3800, Part III, line 1c | 40 | |

Section D—Qualified Small Business Payroll Tax Election and Payroll Tax Credit. Skip this section if the payroll tax election does not apply. See instructions.

| | | | |
|-----------|---|-----------|--------------|
| 41 | Check this box if you are a qualified small business electing the payroll tax credit. See instructions <input type="checkbox"/> | | |
| 42 | Enter the portion of line 36 elected as a payroll tax credit (do not enter more than \$250,000). See instructions | 42 | 7,270 |
| 43 | General business credit carryforward from the current year (see instructions). Partnerships and S corporations, skip this line and go to line 44 | 43 | 7,490 |
| 44 | Partnerships and S corporations, enter the smaller of line 36 or line 42. All others, enter the smallest of line 36, line 42, or line 43. Enter here and on the applicable line of Form 8974, Part 1, column (e). Members of controlled groups or businesses under common control, see instructions for the statement that must be attached | 44 | 7,188 |

Section C—Current Year Credit

| | | | |
|-----------|--|-----------|-------------------|
| 35 | Enter the portion of the credit from Form 8932, line 2, that is attributable to wages that were also used to figure the credit on line 17 or line 34 (whichever applies) | 35 | d |
| 36 | Subtract line 35 from line 17 or line 34 (whichever applies). If zero or less, enter -0- | 36 | d |
| 37 | Credit for increasing research activities from partnerships, S corporations, estates, and trusts | 37 | d |
| 38 | Add lines 36 and 37 <ul style="list-style-type: none"> • Estates and trusts, go to line 39. • Partnerships and S corporations not electing the payroll tax credit, stop here and report this amount on Schedule K. • Partnerships and S corporations electing the payroll tax credit, complete Section D and report on Schedule K the amount on this line reduced by the amount on line 44. • Eligible small businesses, stop here and report the credit on Form 3800, Part III, line 4i. See instructions for the definition of eligible small business. • Filers other than eligible small businesses, stop here and report the credit on Form 3800, Part III, line 1c. Note: Qualified small business filers, other than partnerships and S corporations, electing the payroll tax credit must complete Form 3800 before completing Section D. | 38 | 33,317,577 |
| 39 | Amount allocated to beneficiaries of the estate or trust (see instructions) | 39 | |
| 40 | Estates and trusts, subtract line 39 from line 38. For eligible small businesses, report the credit on Form 3800, Part III, line 4i. See instructions. For filers other than eligible small businesses, report the credit on Form 3800, Part III, line 1c | 40 | |

Section D—Qualified Small Business Payroll Tax Election and Payroll Tax Credit. Skip this section if the payroll tax election does not apply. See instructions.

| | | | |
|-----------|---|-----------|------------------|
| 41 | Check this box if you are a qualified small business electing the payroll tax credit. See instructions <input type="checkbox"/> | | |
| 42 | Enter the portion of line 36 elected as a payroll tax credit (do not enter more than \$250,000). See instructions | 42 | 556,276 |
| 43 | General business credit carryforward from the current year (see instructions). Partnerships and S corporations, skip this line and go to line 44 | 43 | 1,335,516 |
| 44 | Partnerships and S corporations, enter the smaller of line 36 or line 42. All others, enter the smallest of line 36, line 42, or line 43. Enter here and on the applicable line of Form 8974, Part 1, column (e). Members of controlled groups or businesses under common control, see instructions for the statement that must be attached | 44 | 545,629 |

Form **6765** (Rev. 12-2020)

Form **8586**
(Rev. December 2021)
Department of the Treasury
Internal Revenue Service

Low-Income Housing Credit

OMB No. 1545-0984

► **Attach to your tax return.**
► **Go to www.irs.gov/Form8586 for the latest information.**

Attachment
Sequence No. **36a**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Counts (Estimated from SOI Sample)

| | | | |
|---|---|---|-----|
| 1 | Number of Forms 8609-A attached | d | |
| 2 | Has there been a decrease in the qualified basis of any buildings accounted for on line 1 since the close of the preceding tax year? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," enter the building identification numbers (BINs) of the buildings that had a decreased basis. If you need more space, attach a schedule. (i) (ii) (iii) (iv) | | |
| 3 | Current year credit from attached Form(s) 8609-A (see instructions) | 3 | d |
| 4 | Low-income housing credit from partnerships, S corporations, estates, and trusts | 4 | d |
| 5 | Add lines 3 and 4. Estates and trusts, go to line 6. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 4d, column (c) | 5 | 735 |
| 6 | Amount allocated to beneficiaries of the estate or trust (see instructions) | 6 | |
| 7 | Estates and trusts, subtract line 6 from line 5. Report this amount on Form 3800, Part III, line 4d, column (c) | 7 | |

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form 8586 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/Form8586.

Purpose of Form

Use Form 8586 to claim the low-income housing credit. This general business credit is allowed for each new qualified low-income building placed in service after 1986. Generally, it is taken over a 10-year credit period.

Taxpayers, other than partnerships, S corporations, estates, or trusts, whose only source of this credit is from those pass-through entities, are not required to complete or file this form. Instead, they can report this credit directly on Form 3800.

Qualified Low-Income Housing Project

The credit cannot exceed the amount allocated to the building. See section 42(h)(1) for details.

The low-income housing credit can only be claimed for residential rental buildings in low-income housing projects that meet one of the minimum set-aside tests. For details, see the instructions for Form 8609, Part II, line 10c.

Except for buildings financed with certain tax-exempt bonds, you may not take a low-income housing credit on a building if it has not received an allocation from the housing credit agency. No allocation is needed when 50% or more of the aggregate basis of the building and the land on which the building is located is financed with certain tax-exempt bonds. The owner must still get a Form 8609 from the appropriate housing credit agency (with the applicable items completed, including an assigned BIN). "Land on which the building is located" includes only land that is functionally related and subordinate to the qualified low-income building. (See Regulations sections 1.103-8(a)(3) and 1.103-8(b)(4)(iii).)

Recapture of Credit

There is a 15-year compliance period during which the residential rental building must continue to meet certain requirements. If, as of the close of any tax year in this period, there is a reduction in the qualified basis of the building from the previous year, you may have to recapture a part of the credit you have taken. Similarly, you may have to recapture part of the credits taken in previous years upon certain dispositions of the building or interests therein, unless you follow the procedures to prevent recapture. See *Recapture and building dispositions* in the Instructions for Form 8609-A, Annual Statement for Low-Income Housing Credit, for details. If you must recapture credits, use Form 8611, Recapture of Low-Income Housing Credit. See section 42(j) for details.

Recordkeeping

Keep a copy of this Form 8586 together with all Forms 8609, Forms 8609-A, and Forms 8611 for 3 years after the 15-year compliance period ends.

Specific Instructions

Line 2. A decrease in qualified basis will result in recapture if the qualified basis at the close of the tax year is less than the qualified basis at the close of the first year of the credit period.

If the reduction in qualified basis at the close of the tax year also results in a violation of the minimum set-aside requirement, then no credit is allowable for the year.

Line 3. The credit for the year is figured on Form 8609-A for each building. Attach a copy of each Form 8609-A you completed for the tax year to Form 8586. Enter on line 3 the total credit for attached Form(s) 8609-A.

Line 6. Estates or trusts. Allocate the low-income housing credit on line 5 between the estate or trust and the beneficiaries in the same proportion as income was allocated and enter the beneficiaries' share on line 6.

If the estate or trust is subject to the passive activity rules, include on line 4 any low-income housing credits from passive activities disallowed for prior years and carried forward to this year. Complete Form 8582-CR, Passive Activity Credit Limitations, to determine the allowed credit that must be allocated between the estate or trust and the beneficiaries. For details, see the Instructions for Form 8582-CR.

Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated burden for individual taxpayers filing this form is approved under OMB control number 1545-0074 and is included in the estimates shown in the instructions for their individual income tax return. The estimated burden for all other taxpayers who file this form is shown below.

Recordkeeping 5 hr., 44 min.

Learning about the law or the form 52 min.

Preparing and sending the form to the IRS 2 hr., 11 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. See the instructions for the tax return with which this form is filed.

Low-Income Housing Credit

OMB No. 1545-0984

► **Attach to your tax return.**
► **Go to www.irs.gov/Form8586 for the latest information.**

Attachment
Sequence No. **36a**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) [3]

| | | | |
|----------|---|----------|------------------|
| 1 | Number of Forms 8609-A attached | | |
| 2 | Has there been a decrease in the qualified basis of any buildings accounted for on line 1 since the close of the preceding tax year? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," enter the building identification numbers (BINs) of the buildings that had a decreased basis. If you need more space, attach a schedule. (i) _____ (ii) _____ (iii) _____ (iv) _____ | | |
| 3 | Current year credit from attached Form(s) 8609-A (see instructions) | 3 | d |
| 4 | Low-income housing credit from partnerships, S corporations, estates, and trusts | 4 | d |
| 5 | Add lines 3 and 4. Estates and trusts, go to line 6. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 4d, column (c) | 5 | 8,183,522 |
| 6 | Amount allocated to beneficiaries of the estate or trust (see instructions) | 6 | |
| 7 | Estates and trusts, subtract line 6 from line 5. Report this amount on Form 3800, Part III, line 4d, column (c) | 7 | |

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form 8586 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/Form8586.

Purpose of Form

Use Form 8586 to claim the low-income housing credit. This general business credit is allowed for each new qualified low-income building placed in service after 1986. Generally, it is taken over a 10-year credit period.

Taxpayers, other than partnerships, S corporations, estates, or trusts, whose only source of this credit is from those pass-through entities, are not required to complete or file this form. Instead, they can report this credit directly on Form 3800.

Qualified Low-Income Housing Project

The credit cannot exceed the amount allocated to the building. See section 42(h)(1) for details.

The low-income housing credit can only be claimed for residential rental buildings in low-income housing projects that meet one of the minimum set-aside tests. For details, see the instructions for Form 8609, Part II, line 10c.

Except for buildings financed with certain tax-exempt bonds, you may not take a low-income housing credit on a building if it has not received an allocation from the housing credit agency. No allocation is needed when 50% or more of the aggregate basis of the building and the land on which the building is located is financed with certain tax-exempt bonds. The owner must still get a Form 8609 from the appropriate housing credit agency (with the applicable items completed, including an assigned BIN). "Land on which the building is located" includes only land that is functionally related and subordinate to the qualified low-income building. (See Regulations sections 1.103-8(a)(3) and 1.103-8(b)(4)(iii).)

Recapture of Credit

There is a 15-year compliance period during which the residential rental building must continue to meet certain requirements. If, as of the close of any tax year in this period, there is a reduction in the qualified basis of the building from the previous year, you may have to recapture a part of the credit you have taken. Similarly, you may have to recapture part of the credits taken in previous years upon certain dispositions of the building or interests therein, unless you follow the procedures to prevent recapture. See *Recapture and building dispositions* in the Instructions for Form 8609-A, Annual Statement for Low-Income Housing Credit, for details. If you must recapture credits, use Form 8611, Recapture of Low-Income Housing Credit. See section 42(j) for details.

Recordkeeping

Keep a copy of this Form 8586 together with all Forms 8609, Forms 8609-A, and Forms 8611 for 3 years after the 15-year compliance period ends.

Specific Instructions

Line 2. A decrease in qualified basis will result in recapture if the qualified basis at the close of the tax year is less than the qualified basis at the close of the first year of the credit period.

If the reduction in qualified basis at the close of the tax year also results in a violation of the minimum set-aside requirement, then no credit is allowable for the year.

Line 3. The credit for the year is figured on Form 8609-A for each building. Attach a copy of each Form 8609-A you completed for the tax year to Form 8586. Enter on line 3 the total credit for attached Form(s) 8609-A.

Line 6. Estates or trusts. Allocate the low-income housing credit on line 5 between the estate or trust and the beneficiaries in the same proportion as income was allocated and enter the beneficiaries' share on line 6.

If the estate or trust is subject to the passive activity rules, include on line 4 any low-income housing credits from passive activities disallowed for prior years and carried forward to this year. Complete Form 8582-CR, Passive Activity Credit Limitations, to determine the allowed credit that must be allocated between the estate or trust and the beneficiaries. For details, see the Instructions for Form 8582-CR.

Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated burden for individual taxpayers filing this form is approved under OMB control number 1545-0074 and is included in the estimates shown in the instructions for their individual income tax return. The estimated burden for all other taxpayers who file this form is shown below.

Recordkeeping 5 hr., 44 min.

Learning about the law or the form 52 min.

Preparing and sending the form to the IRS 2 hr., 11 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. See the instructions for the tax return with which this form is filed.

Form **8594**(Rev. November 2021)
Department of the Treasury
Internal Revenue Service**Asset Acquisition Statement
Under Section 1060**

▶ Attach to your income tax return.

▶ Go to www.irs.gov/Form8594 for instructions and the latest information.

OMB No. 1545-0074

Attachment
Sequence No. **169**

Name as shown on return

Identifying number as shown on return

Corporation 2021 Line Item Counts (Estimated from SOI Sample)

Check the box that identifies you:

12,964

☐ Purchaser☐ Seller

18,206

Part I General Information**1** Name of other party to the transaction

31,249

Other party's identifying number

27,686

Address (number, street, and room or suite no.)

City or town, state, and ZIP code

2 Date of sale

30,419

3 Total sales price (consideration)

30,255

Part II Original Statement of Assets Transferred

| 4 Assets | Aggregate fair market value (actual amount for Class I) | Allocation of sales price |
|------------------|---|---------------------------|
| Class I | \$ 5,686 | \$ 5,560 |
| Class II | \$ 1,212 | \$ 813 |
| Class III | \$ 8,840 | \$ 8,473 |
| Class IV | \$ 13,211 | \$ 11,975 |
| Class V | \$ 24,307 | \$ 23,261 |
| Class VI and VII | \$ 26,120 | \$ 24,839 |
| Total | \$ 29,691 | \$ 28,287 |

5 Did the purchaser and seller provide for an allocation of the sales price in the sales contract or in another written document signed by both parties?☐ Yes☐ No

If "Yes," are the aggregate fair market values (FMV) listed for each of asset Classes I, II, III, IV, V, VI, and VII the amounts agreed upon in your sales contract or in a separate written document?

☐ Yes☐ No**6** In the purchase of the group of assets (or stock), did the purchaser also purchase a license or a covenant not to compete, or enter into a lease agreement, employment contract, management contract, or similar arrangement with the seller (or managers, directors, owners, or employees of the seller)?☐ Yes☐ No

12,539

18,710

If "Yes," attach a statement that specifies (a) the type of agreement and (b) the maximum amount of consideration (not including interest) paid or to be paid under the agreement. See instructions.

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 63768Z

Form **8594** (Rev. 11-2021)

Form **8594**(Rev. November 2021)
Department of the Treasury
Internal Revenue Service**Asset Acquisition Statement
Under Section 1060**

▶ Attach to your income tax return.

▶ Go to www.irs.gov/Form8594 for instructions and the latest information.

OMB No. 1545-0074

Attachment
Sequence No. **169**

Name as shown on return

Identifying number as shown on return

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)

Check the box that identifies you:

☐ Purchaser ☐ Seller**Part I General Information****1** Name of other party to the transaction

Other party's identifying number

Address (number, street, and room or suite no.)

City or town, state, and ZIP code

2 Date of sale**3** Total sales price (consideration)**754,841,195****Part II Original Statement of Assets Transferred**

| 4 Assets | Aggregate fair market value (actual amount for Class I) | Allocation of sales price |
|------------------|---|---------------------------|
| Class I | \$ 26,560,588 | \$ 26,415,016 |
| Class II | \$ 35,501,455 | \$ 35,416,865 |
| Class III | \$ 70,398,794 | \$ 69,551,424 |
| Class IV | \$ 30,814,107 | \$ 30,045,136 |
| Class V | \$ 224,984,831 | \$ 221,247,238 |
| Class VI and VII | \$ 357,293,752 | \$ 353,112,251 |
| Total | \$ 744,905,484 | \$ 735,139,682 |

5 Did the purchaser and seller provide for an allocation of the sales price in the sales contract or in another written document signed by both parties? ☐ Yes ☐ NoIf "Yes," are the aggregate fair market values (FMV) listed for each of asset Classes I, II, III, IV, V, VI, and VII the amounts agreed upon in your sales contract or in a separate written document? ☐ Yes ☐ No**6** In the purchase of the group of assets (or stock), did the purchaser also purchase a license or a covenant not to compete, or enter into a lease agreement, employment contract, management contract, or similar arrangement with the seller (or managers, directors, owners, or employees of the seller)? ☐ Yes ☐ NoIf "Yes," attach a statement that specifies **(a)** the type of agreement and **(b)** the maximum amount of consideration (not including interest) paid or to be paid under the agreement. See instructions.

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 63768Z

Form **8594** (Rev. 11-2021)

Form **8820**
(Rev. September 2018)
Department of the Treasury
Internal Revenue Service

Orphan Drug Credit

► Go to www.irs.gov/Form8820 for the latest information.
► Attach to your tax return.

OMB No. 1545-1505

Attachment
Sequence No. **103**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Counts (Estimated from SOI Sample)

| Part I Current Year Credit | | | |
|----------------------------|--|-----------|------------|
| 1 | Qualified clinical testing expenses paid or incurred during the tax year (see instructions) | 1 | 289 |
| 2a | Are you electing the reduced credit under section 280C? ► <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," multiply line 1 by 19.75% (0.1975). If "No," multiply line 1 by 25% (0.25) and see the instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached | 2a | 285 |
| b | Enter the portion of the credit from Form 8932, line 2, that is attributable to wages that were also used to figure the credit on line 2a above | 2b | - |
| c | Subtract line 2b from line 2a. If zero or less, enter -0- | 2c | 285 |
| 3 | Orphan drug credit from partnerships, S corporations, estates, or trusts | 3 | 13 |
| 4 | Add lines 2c and 3. Estates and trusts, go to line 5. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1h | 4 | 289 |
| 5 | Amount allocated to the beneficiaries of the estate or trust (see instructions) | 5 | |
| 6 | Estates and trusts. Subtract line 5 from line 4. Report this amount on Form 3800, Part III, line 1h | 6 | |

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11208S

Form **8820** (Rev. 9-2018)

Orphan Drug Credit

► Go to www.irs.gov/Form8820 for the latest information.
► Attach to your tax return.

OMB No. 1545-1505

Attachment
Sequence No. **103**

Name(s) shown on return

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) [3]

Identifying number

Part I Current Year Credit

| | | | |
|-----------|--|-----------|------------------|
| 1 | Qualified clinical testing expenses paid or incurred during the tax year (see instructions) | 1 | 7,689,496 |
| 2a | Are you electing the reduced credit under section 280C? ► <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," multiply line 1 by 19.75% (0.1975). If "No," multiply line 1 by 25% (0.25) and see the instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached | 2a | 1,562,867 |
| b | Enter the portion of the credit from Form 8932, line 2, that is attributable to wages that were also used to figure the credit on line 2a above | 2b | - |
| c | Subtract line 2b from line 2a. If zero or less, enter -0- | 2c | 1,562,867 |
| 3 | Orphan drug credit from partnerships, S corporations, estates, or trusts | 3 | 13,258 |
| 4 | Add lines 2c and 3. Estates and trusts, go to line 5. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1h | 4 | 1,576,125 |
| 5 | Amount allocated to the beneficiaries of the estate or trust (see instructions) | 5 | |
| 6 | Estates and trusts. Subtract line 5 from line 4. Report this amount on Form 3800, Part III, line 1h | 6 | |

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11208S

Form **8820** (Rev. 9-2018)

Form **8824**Department of the Treasury
Internal Revenue Service**Like-Kind Exchanges**
(and section 1043 conflict-of-interest sales)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form8824 for instructions and the latest information.

OMB No. 1545-1190

2021
Attachment
Sequence No. **109**

Name(s) shown on tax return

Corporation 2021 Line Item Counts (Estimated from SOI Sample)

Identifying number

Part I Information on the Like-Kind Exchange

Note: Generally, only real property should be described on lines 1 and 2. However, you may describe personal property transferred prior to January 1, 2018, as part of an exchange subject to the like-kind exchange transition rule described in the instructions, and/or real property on lines 1 and 2, if you are filing this form to report the disposition of property exchanged in a previously reported related party like-kind exchange. If the property described on line 1 or line 2 is real or personal property located outside the United States, indicate the country.

1 Description of like-kind property given up:

2 Description of like-kind property received:

3 Date like-kind property given up was originally acquired (month, day, year) 3 MM/DD/YYYY

4 Date you actually transferred your property to the other party (month, day, year) 4 MM/DD/YYYY

5 Date like-kind property you received was identified by written notice to another party (month, day, year). See instructions for 45-day written identification requirement 5 MM/DD/YYYY

6 Date you actually received the like-kind property from other party (month, day, year). See instructions 6 MM/DD/YYYY

7 Was the exchange of the property given up or received made with a related party, either directly or indirectly (such as through an intermediary)? See instructions. If "Yes," complete Part II. If "No," go to Part III ☐ Yes ☐ No
268 7,410

Note: Do not file this form if a related party sold property into the exchange, directly or indirectly (such as through an intermediary); that property became your replacement property; and none of the exceptions on line 11 applies to the exchange. Instead, report the disposition of the property as if the exchange had been a sale. If one of the exceptions on line 11 applies to the exchange, complete Part II.

Part II Related Party Exchange Information

8 Name of related party Relationship to you Related party's identifying number

Address (no., street, and apt., room, or suite no.; city or town; state; and ZIP code)

9 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did the related party sell or dispose of any part of the like-kind property received from you (or an intermediary) in the exchange? ☐ Yes ☐ No10 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did you sell or dispose of any part of the like-kind property you received? ☐ Yes ☐ No

If both lines 9 and 10 are "No" and this is the year of the exchange, go to Part III. If both lines 9 and 10 are "No" and this is **not** the year of the exchange, stop here. If either line 9 or line 10 is "Yes," complete Part III and report on this year's tax return the deferred gain or (loss) from line 24 **unless** one of the exceptions on line 11 applies.

11 If one of the exceptions below applies to the disposition, check the applicable box.

a ☐ The disposition was after the death of either of the related parties.b ☐ The disposition was an involuntary conversion, and the threat of conversion occurred after the exchange.c ☐ You can establish to the satisfaction of the IRS that neither the exchange nor the disposition had tax avoidance as one of its principal purposes. If this box is checked, attach an explanation. See instructions.

Form **8824**Department of the Treasury
Internal Revenue Service**Like-Kind Exchanges**
(and section 1043 conflict-of-interest sales)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form8824 for instructions and the latest information.

OMB No. 1545-1190

2021
Attachment
Sequence No. **109**

Name(s) shown on tax return

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)

Identifying number

Part I Information on the Like-Kind Exchange

Note: Generally, only real property should be described on lines 1 and 2. However, you may describe personal property transferred prior to January 1, 2018, as part of an exchange subject to the like-kind exchange transition rule described in the instructions, and/or real property on lines 1 and 2, if you are filing this form to report the disposition of property exchanged in a previously reported related party like-kind exchange. If the property described on line 1 or line 2 is real or personal property located outside the United States, indicate the country.

1 Description of like-kind property given up:

2 Description of like-kind property received:

3 Date like-kind property given up was originally acquired (month, day, year)

3

4 Date you actually transferred your property to the other party (month, day, year)

4

5 Date like-kind property you received was identified by written notice to another party (month, day, year). See instructions for 45-day written identification requirement

5

6 Date you actually received the like-kind property from other party (month, day, year). See instructions

67 Was the exchange of the property given up or received made with a related party, either directly or indirectly (such as through an intermediary)? See instructions. If "Yes," complete Part II. If "No," go to Part III ☐ Yes ☐ No

Note: Do not file this form if a related party sold property into the exchange, directly or indirectly (such as through an intermediary); that property became your replacement property; and none of the exceptions on line 11 applies to the exchange. Instead, report the disposition of the property as if the exchange had been a sale. If one of the exceptions on line 11 applies to the exchange, complete Part II.

Part II Related Party Exchange Information

8 Name of related party

Relationship to you

Related party's identifying number

Address (no., street, and apt., room, or suite no.; city or town; state; and ZIP code)

9 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did the related party sell or dispose of any part of the like-kind property received from you (or an intermediary) in the exchange? ☐ Yes ☐ No10 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did you sell or dispose of any part of the like-kind property you received? ☐ Yes ☐ No

*If both lines 9 and 10 are "No" and this is the year of the exchange, go to Part III. If both lines 9 and 10 are "No" and this is **not** the year of the exchange, stop here. If either line 9 or line 10 is "Yes," complete Part III and report on this year's tax return the deferred gain or (loss) from line 24 **unless** one of the exceptions on line 11 applies.*

11 If one of the exceptions below applies to the disposition, check the applicable box.

a ☐ The disposition was after the death of either of the related parties.b ☐ The disposition was an involuntary conversion, and the threat of conversion occurred after the exchange.c ☐ You can establish to the satisfaction of the IRS that neither the exchange nor the disposition had tax avoidance as one of its principal purposes. If this box is checked, attach an explanation. See instructions.

Name(s) shown on tax return. Do not enter name and social security number if shown on other side.

Your social security number

Part III Realized Gain or (Loss), Recognized Gain, and Basis of Like-Kind Property Received**Caution:** If you transferred **and** received **(a)** more than one group of like-kind properties, or **(b)** cash or other (not like-kind) property, see **Reporting of multi-asset exchanges** in the instructions.**Note:** Complete lines 12 through 14 **only** if you gave up property that was not like-kind. Otherwise, go to line 15.

| | | | |
|---|--|-----------|--------------|
| 12 | Fair market value (FMV) of other property given up. See instructions | 12 | 174 |
| 13 | Adjusted basis of other property given up | 13 | 56 |
| 14 | Gain or (loss) recognized on other property given up. Subtract line 13 from line 12. Report the gain or (loss) in the same manner as if the exchange had been a sale | 14 | 161 |
| Caution: If the property given up was used previously or partly as a home, see Property used as home in the instructions. | | | |
| 15 | Cash received, FMV of other property received, plus net liabilities assumed by other party, reduced (but not below zero) by any exchange expenses you incurred. See instructions | 15 | 2,105 |
| 16 | FMV of like-kind property you received | 16 | 6,646 |
| 17 | Add lines 15 and 16 | 17 | 6,735 |
| 18 | Adjusted basis of like-kind property you gave up, net amounts paid to other party, plus any exchange expenses not used on line 15. See instructions | 18 | 7,145 |
| 19 | Realized gain or (loss). Subtract line 18 from line 17 | 19 | 6,915 |
| 20 | Enter the smaller of line 15 or line 19, but not less than zero | 20 | 1,728 |
| 21 | Ordinary income under recapture rules. Enter here and on Form 4797, line 16. See instructions | 21 | 184 |
| 22 | Subtract line 21 from line 20. If zero or less, enter -0-. If more than zero, enter here and on Schedule D or Form 4797, unless the installment method applies. See instructions | 22 | 1,665 |
| 23 | Recognized gain. Add lines 21 and 22 | 23 | 1,753 |
| 24 | Deferred gain or (loss). Subtract line 23 from line 19. If a related party exchange, see instructions | 24 | 6,813 |
| 25 | Basis of like-kind property received. Subtract line 15 from the sum of lines 18 and 23. See instructions | 25 | 7,187 |

Part IV Deferral of Gain From Section 1043 Conflict-of-Interest Sales**Note:** This part is to be used **only** by officers or employees of the executive branch of the federal government or judicial officers of the federal government (including certain spouses, minor or dependent children, and trustees as described in section 1043) for reporting nonrecognition of gain under section 1043 on the sale of property to comply with the conflict-of-interest requirements. This part can be used **only** if the cost of the replacement property is more than the basis of the divested property.

| | | | | |
|-----------|--|-----------|------------|--|
| 26 | Enter the number from the upper right corner of your certificate of divestiture. (Do not attach a copy of your certificate. Keep the certificate with your records.) | | 26 | |
| 27 | Description of divested property ► | | 27 | |
| 28 | Description of replacement property ► | | 28 | |
| 29 | Date divested property was sold (month, day, year) | 29 | MM/DD/YYYY | |
| 30 | Sales price of divested property. See instructions | 30 | | |
| 31 | Basis of divested property | 31 | | |
| 32 | Realized gain. Subtract line 31 from line 30 | 32 | | |
| 33 | Cost of replacement property purchased within 60 days after date of sale | 33 | | |
| 34 | Subtract line 33 from line 30. If zero or less, enter -0- | 34 | | |
| 35 | Ordinary income under recapture rules. Enter here and on Form 4797, line 10. See instructions | 35 | | |
| 36 | Subtract line 35 from line 34. If zero or less, enter -0-. If more than zero, enter here and on Schedule D or Form 4797. See instructions | 36 | | |
| 37 | Deferred gain. Subtract the sum of lines 35 and 36 from line 32 | 37 | | |
| 38 | Basis of replacement property. Subtract line 37 from line 33 | 38 | | |

Name(s) shown on tax return. Do not enter name and social security number if shown on other side.

Your social security number

Part III Realized Gain or (Loss), Recognized Gain, and Basis of Like-Kind Property Received**Caution:** If you transferred **and** received **(a)** more than one group of like-kind properties, or **(b)** cash or other (not like-kind) property, see **Reporting of multi-asset exchanges** in the instructions.**Note:** Complete lines 12 through 14 **only** if you gave up property that was not like-kind. Otherwise, go to line 15.

| | | | | |
|---|--|-----------|-------------------|--|
| 12 | Fair market value (FMV) of other property given up. See instructions | 12 | 654,346 | |
| 13 | Adjusted basis of other property given up | 13 | 253,944 | |
| 14 | Gain or (loss) recognized on other property given up. Subtract line 13 from line 12. Report the gain or (loss) in the same manner as if the exchange had been a sale | 14 | 400,402 | |
| Caution: If the property given up was used previously or partly as a home, see Property used as home in the instructions. | | | | |
| 15 | Cash received, FMV of other property received, plus net liabilities assumed by other party, reduced (but not below zero) by any exchange expenses you incurred. See instructions | 15 | 1,988,166 | |
| 16 | FMV of like-kind property you received | 16 | 26,315,675 | |
| 17 | Add lines 15 and 16 | 17 | 28,303,841 | |
| 18 | Adjusted basis of like-kind property you gave up, net amounts paid to other party, plus any exchange expenses not used on line 15. See instructions | 18 | 11,449,270 | |
| 19 | Realized gain or (loss). Subtract line 18 from line 17 | 19 | 17,945,371 | |
| 20 | Enter the smaller of line 15 or line 19, but not less than zero | 20 | 2,032,082 | |
| 21 | Ordinary income under recapture rules. Enter here and on Form 4797, line 16. See instructions | 21 | 293,713 | |
| 22 | Subtract line 21 from line 20. If zero or less, enter -0-. If more than zero, enter here and on Schedule D or Form 4797, unless the installment method applies. See instructions | 22 | 1,739,021 | |
| 23 | Recognized gain. Add lines 21 and 22 | 23 | 2,032,961 | |
| 24 | Deferred gain or (loss). Subtract line 23 from line 19. If a related party exchange, see instructions | 24 | 15,661,764 | |
| 25 | Basis of like-kind property received. Subtract line 15 from the sum of lines 18 and 23. See instructions | 25 | 11,798,559 | |

Part IV Deferral of Gain From Section 1043 Conflict-of-Interest Sales**Note:** This part is to be used **only** by officers or employees of the executive branch of the federal government or judicial officers of the federal government (including certain spouses, minor or dependent children, and trustees as described in section 1043) for reporting nonrecognition of gain under section 1043 on the sale of property to comply with the conflict-of-interest requirements. This part can be used **only** if the cost of the replacement property is more than the basis of the divested property.

| | | | |
|-----------|--|-----------|--|
| 26 | Enter the number from the upper right corner of your certificate of divestiture. (Do not attach a copy of your certificate. Keep the certificate with your records.) | | |
| 27 | Description of divested property ► | | |
| 28 | Description of replacement property ► | | |
| 29 | Date divested property was sold (month, day, year) | 29 | |
| 30 | Sales price of divested property. See instructions | 30 | |
| 31 | Basis of divested property | 31 | |
| 32 | Realized gain. Subtract line 31 from line 30 | 32 | |
| 33 | Cost of replacement property purchased within 60 days after date of sale | 33 | |
| 34 | Subtract line 33 from line 30. If zero or less, enter -0- | 34 | |
| 35 | Ordinary income under recapture rules. Enter here and on Form 4797, line 10. See instructions | 35 | |
| 36 | Subtract line 35 from line 34. If zero or less, enter -0-. If more than zero, enter here and on Schedule D or Form 4797. See instructions | 36 | |
| 37 | Deferred gain. Subtract the sum of lines 35 and 36 from line 32 | 37 | |
| 38 | Basis of replacement property. Subtract line 37 from line 33 | 38 | |

Form **8825**
(Rev. November 2018)
Department of the Treasury
Internal Revenue Service

Rental Real Estate Income and Expenses of a Partnership or an S Corporation

► Attach to Form 1065 or Form 1120S.

► Go to www.irs.gov/Form8825 for the latest information.

OMB No. 1545-0123

Name _____ Employer identification number _____
Corporation 2021 Line Item Counts (Estimated from SOI Sample)

| | | | | |
|----------|--|--|------------------|-------------------|
| 1 | Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties. | | | |
| | Physical address of each property—street, city, state, ZIP code | Type—Enter code 1–8; see page 2 for list | Fair Rental Days | Personal Use Days |
| A | | | | |
| B | | | | |
| C | | | | |
| D | | | | |

| | | Properties | | | | | | | |
|------------------------------------|--|------------|--------------------------------|---|--|---|--|---|--|
| | | A | | B | | C | | D | |
| 2 | Gross rents | 2 | 276,932 | | | | | | |
| Rental Real Estate Expenses | | | | | | | | | |
| 3 | Advertising | 3 | 21,981 | | | | | | |
| 4 | Auto and travel | 4 | 52,852 | | | | | | |
| 5 | Cleaning and maintenance | 5 | 98,681 | | | | | | |
| 6 | Commissions | 6 | 21,439 | | | | | | |
| 7 | Insurance | 7 | 185,103 | | | | | | |
| 8 | Legal and other professional fees | 8 | 181,613 | | | | | | |
| 9 | Interest (see instructions) | 9 | 128,780 | | | | | | |
| 10 | Repairs | 10 | 175,122 | | | | | | |
| 11 | Taxes | 11 | 237,726 | | | | | | |
| 12 | Utilities | 12 | 153,964 | | | | | | |
| 13 | Wages and salaries | 13 | 21,951 | | | | | | |
| 14 | Depreciation (see instructions) | 14 | 239,707 | | | | | | |
| 15 | Other (list) ► | | 204,444 | | | | | | |
| | | 15 | | | | | | | |
| 16 | Total expenses for each property. Add lines 3 through 15 | 16 | 277,823 | | | | | | |
| 17 | Income or (loss) from each property. Subtract line 16 from line 2 | 17 | 293,035 | | | | | | |
| 18a | Total gross rents. Add gross rents from line 2, columns A through H | 18a | 276,932 | | | | | | |
| b | Total expenses. Add total expenses from line 16, columns A through H | 18b | (277,823) | | | | | | |
| 19 | Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities | 19 | 4,242 | | | | | | |
| 20a | Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1) | 20a | 58,322 | | | | | | |
| b | Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed. | | | | | | | | |
| (1) | Name | (2) | Employer identification number | | | | | | |
| | | | | | | | | | |
| 21 | Net rental real estate income (loss). Combine lines 18a through 20a. Enter the result here and on: • Form 1065 or 1120S: Schedule K, line 2 | 21 | 340,380 | | | | | | |

Form **8825**
(Rev. November 2018)
Department of the Treasury
Internal Revenue Service

Rental Real Estate Income and Expenses of a Partnership or an S Corporation

▶ Attach to Form 1065 or Form 1120S.

▶ Go to www.irs.gov/Form8825 for the latest information.

OMB No. 1545-0123

| | |
|------|--------------------------------|
| Name | Employer identification number |
|------|--------------------------------|

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)

| | | | | |
|---|--|--|------------------|-------------------|
| 1 | Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties. | | | |
| | Physical address of each property—street, city, state, ZIP code | Type—Enter code 1–8; see page 2 for list | Fair Rental Days | Personal Use Days |
| A | | | | |
| B | | | | |
| C | | | | |
| D | | | | |

| | | Properties | | | |
|---|--|------------------------------------|----------------|---|---|
| | | A | B | C | D |
| Rental Real Estate Income | | | | | |
| 2 | Gross rents | 2 | 52,023,730 | | |
| Rental Real Estate Expenses | | | | | |
| 3 | Advertising | 3 | 96,742 | | |
| 4 | Auto and travel | 4 | 209,397 | | |
| 5 | Cleaning and maintenance | 5 | 1,311,050 | | |
| 6 | Commissions | 6 | 352,113 | | |
| 7 | Insurance | 7 | 1,747,667 | | |
| 8 | Legal and other professional fees | 8 | 2,361,442 | | |
| 9 | Interest (see instructions) | 9 | 6,351,833 | | |
| 10 | Repairs | 10 | 3,078,598 | | |
| 11 | Taxes | 11 | 7,344,004 | | |
| 12 | Utilities | 12 | 2,246,356 | | |
| 13 | Wages and salaries | 13 | 2,000,748 | | |
| 14 | Depreciation (see instructions) | 14 | 9,264,248 | | |
| 15 | Other (list) ▶ | 15 | 5,312,090 | | |
| 16 | Total expenses for each property. Add lines 3 through 15 | 16 | 41,676,287 | | |
| 17 | Income or (loss) from each property. Subtract line 16 from line 2 | 17 | 10,347,443 | | |
| 18a | Total gross rents. Add gross rents from line 2, columns A through H | 18a | 52,023,730 | | |
| 18b | Total expenses. Add total expenses from line 16, columns A through H | 18b | (41,676,287) | | |
| 19 | Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities | 19 | 209,453 | | |
| 20a | Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1) | 20a | 582,650 | | |
| b Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed. | | | | | |
| (1) Name | | (2) Employer identification number | | | |
| _____ | | _____ | | | |
| _____ | | _____ | | | |
| 21 | Net rental real estate income (loss). Combine lines 18a through 20a. Enter the result here and on: • Form 1065 or 1120S: Schedule K, line 2 | 21 | 11,139,546 | | |

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 10136Z

Form **8825** (Rev. 11-2018)

Form **8827****Credit for Prior Year Minimum Tax—Corporations**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return.

▶ Go to www.irs.gov/Form8827 for the latest information.**2021**

| | | | |
|--|---|--------------------------------|--------------|
| Name | | Employer identification number | |
| A Corporation 2021 Line Item Counts (Estimated from SOI Sample) | | | |
| 1 | Minimum tax credit carryforward from 2020. Enter the amount from line 4 of the 2020 Form 8827 | 1 | 1,840 |
| 2 | Enter the corporation's 2021 regular income tax liability minus allowable tax credits (see instructions) | 2 | 550 |
| 3 | Current year minimum tax credit. Enter the smaller of line 1 or line 2 here and on Form 1120, Schedule J, Part I, line 5d (or the applicable line of your return). | 3 | 463 |
| 4 | Minimum tax credit carryforward. Subtract line 3 from line 1. Keep a record of this amount to carry forward and use in future years | 4 | 1,466 |

Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Reminder**Current year minimum tax credit.**

The refundable portion of the minimum tax credit does not apply for tax years beginning after 2019. See section 53(e). However, a corporation can have an unused portion of the regular minimum tax credit (because of limitations) that can be carried forward and allowable in later years.

Purpose of Form

Corporations use Form 8827 to figure the minimum tax credit, if any, for AMT incurred in prior tax years, and to figure any minimum tax credit carryforward.

Who Should File

Form 8827 should be filed by applicable corporations that have a minimum tax credit carryover from 2020 to 2021.

Line 2

Enter the corporation's 2021 regular income tax liability, as defined in section 26(b), minus any credits allowed under Chapter 1, Subchapter A, Part IV, subparts B, D, E, and F of the Internal Revenue Code (for example, if filing Form 1120, subtract any credits on Schedule J, Part I, lines 5a through 5c, from the amount on Schedule J, Part I, line 2).

Paperwork Reduction Act Notice.

We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax. You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated burden for business taxpayers filing this form is approved under OMB control number 1545-0123 and is included in the estimates shown in the instructions for their business income tax return.

If you have comments concerning the accuracy of these time estimates, or suggestions for making this form simpler, we would be happy to hear from you. See the instructions for the tax return with which this form is filed.

Form **8827**Department of the Treasury
Internal Revenue Service**Credit for Prior Year Minimum Tax—Corporations**

OMB No. 1545-0123

2021

▶ Attach to the corporation's tax return.

▶ Go to www.irs.gov/Form8827 for the latest information.

| | | | |
|---|---|--------------------------------|------------------|
| Name | | Employer identification number | |
| Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) | | | |
| 1 | Minimum tax credit carryforward from 2020. Enter the amount from line 4 of the 2020 Form 8827 | 1 | 574,010 |
| 2 | Enter the corporation's 2021 regular income tax liability minus allowable tax credits (see instructions) | 2 | 1,958,831 |
| 3 | Current year minimum tax credit. Enter the smaller of line 1 or line 2 here and on Form 1120, Schedule J, Part I, line 5d (or the applicable line of your return). | 3 | 50,542 |
| 4 | Minimum tax credit carryforward. Subtract line 3 from line 1. Keep a record of this amount to carry forward and use in future years | 4 | 523,468 |

Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Reminder**Current year minimum tax credit.**

The refundable portion of the minimum tax credit does not apply for tax years beginning after 2019. See section 53(e). However, a corporation can have an unused portion of the regular minimum tax credit (because of limitations) that can be carried forward and allowable in later years.

Purpose of Form

Corporations use Form 8827 to figure the minimum tax credit, if any, for AMT incurred in prior tax years, and to figure any minimum tax credit carryforward.

Who Should File

Form 8827 should be filed by applicable corporations that have a minimum tax credit carryover from 2020 to 2021.

Line 2

Enter the corporation's 2021 regular income tax liability, as defined in section 26(b), minus any credits allowed under Chapter 1, Subchapter A, Part IV, subparts B, D, E, and F of the Internal Revenue Code (for example, if filing Form 1120, subtract any credits on Schedule J, Part I, lines 5a through 5c, from the amount on Schedule J, Part I, line 2).

Paperwork Reduction Act Notice.

We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax. You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated burden for business taxpayers filing this form is approved under OMB control number 1545-0123 and is included in the estimates shown in the instructions for their business income tax return.

If you have comments concerning the accuracy of these time estimates, or suggestions for making this form simpler, we would be happy to hear from you. See the instructions for the tax return with which this form is filed.

Form **8835**Department of the Treasury
Internal Revenue Service**Renewable Electricity, Refined Coal,
and Indian Coal Production Credit**

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form8835 for instructions and the latest information.

OMB No. 1545-1362

2021Attachment
Sequence No. **835**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Counts (Estimated from SOI Sample) [3]

| | (a) Kilowatt-hours produced and sold (see instructions) | (b) Rate (\$) | (c) Column (a) × Column (b) | | |
|--|---|---------------------|-----------------------------------|------------|------------|
| Electricity produced at qualified facilities using: | | | | | |
| 1a Wind | 1a | 0.025 | d | | |
| b Closed-loop biomass | 1b | 0.025 | - | | |
| c Geothermal | 1c | 0.025 | d | | |
| d Add column (c) of lines 1a through 1c and enter here (see instructions) | | | | 1d | 35 |
| 2a Open-loop biomass | 2a | 0.013 | d | | |
| b Reserved for future use | 2b | | | | |
| c Landfill gas | 2c | 0.013 | 13 | | |
| d Trash | 2d | 0.013 | d | | |
| e Hydropower | 2e | 0.013 | 23 | | |
| f Marine and hydrokinetic renewables | 2f | 0.013 | - | | |
| g Add column (c) of lines 2a through 2f and enter here (see instructions) | | | | 2g | 41 |
| 3 Add lines 1d and 2g | | | | 3 | |
| 4 Phaseout adjustment (see instructions) \$ × | | | | 4 | |
| 5 Subtract line 4 from line 3 | | | | 5 | 68 |
| Refined coal produced at a qualified refined coal production facility | | | | | |
| 6 Tons produced and sold (see instructions) × \$7.384 | | | | 6 | d |
| 7 Phaseout adjustment (see instructions) \$ × | | | | 7 | |
| 8 Subtract line 7 from line 6 | | | | 8 | d |
| 9 Reserved for future use | | | | 9 | |
| Indian coal produced at a qualified Indian coal production facility | | | | | |
| 10 Tons produced and sold (see instructions) × \$2.600 | | | | 10 | 73 |
| 11 Credit before reduction. Add lines 5, 8, and 10 | | | | 11 | d |
| Reduction for government grants, subsidized financing, and other credits | | | | | |
| 12 Total of government grants, proceeds of tax-exempt government obligations, subsidized energy financing, and any federal tax credits allowed for the project for this and all prior tax years (see instructions) | | | | 12 | |
| 13 Total of additions to the capital account for the project for this and all prior tax years | | | | 13 | |
| 14 Divide line 12 by line 13. Show as a decimal carried to at least 4 places | | | | 14 | . |
| 15 Multiply line 11 by the smaller of 1/2 or line 14 | | | | 15 | d |
| 16 Subtract line 15 from line 11 | | | | 16 | 73 |
| 17a Enter the amount from line 16 applicable to wind facilities the construction of which began during 2017 | | | | 17a | |
| b Multiply line 17a by 20% (0.20) | | | | 17b | |
| c Enter the amount from line 16 applicable to wind facilities the construction of which began during 2018, 2020, or 2021 | | | | 17c | |
| d Multiply line 17c by 40% (0.40) | | | | 17d | |
| e Enter the amount from line 16 applicable to wind facilities the construction of which began during 2019 | | | | 17e | |
| f Multiply line 17e by 60% (0.60) | | | | 17f | |
| g Add lines 17b, 17d, and 17f | | | | 17g | |
| 18 Subtract line 17g from line 16 | | | | 18 | 73 |
| 19 Renewable electricity, refined coal, and Indian coal production credit from partnerships, S corporations, cooperatives, estates, and trusts (see instructions) | | | | 19 | 171 |
| 20 Add lines 18 and 19. Cooperatives, estates, and trusts, go to line 21. Partnerships and S corporations, stop here and report this amount on Schedule K. All others: For electricity or refined coal produced during the 4-year period beginning on the date the facility was placed in service or Indian coal produced, stop here and report the applicable part of this amount on Form 3800, Part III, line 4e. For all other production of electricity or refined coal, stop here and report the applicable part of this amount on Form 3800, Part III, line 1f (see instructions) | | | | 20 | 216 |
| 21 Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions) | | | | 21 | |
| 22 Cooperatives, estates, and trusts, subtract line 21 from line 20. For electricity or refined coal produced during the 4-year period beginning on the date the facility was placed in service or Indian coal produced, report the applicable part of this amount on Form 3800, Part III, line 4e. For all other production of electricity or refined coal, report the applicable part of this amount on Form 3800, Part III, line 1f | | | | 22 | |

Form **8835**Department of the Treasury
Internal Revenue Service**Renewable Electricity, Refined Coal,
and Indian Coal Production Credit**

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form8835 for instructions and the latest information.

OMB No. 1545-1362

2021Attachment
Sequence No. **835**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) [3]

| | (a) Kilowatt-hours produced and sold (see instructions) | (b) Rate (\$) | (c) Column (a) × Column (b) | | |
|--|---|---------------------|-----------------------------------|------------|------------------|
| Electricity produced at qualified facilities using: | | | | | |
| 1a Wind | 1a | 0.025 | d | | |
| b Closed-loop biomass | 1b | 0.025 | - | | |
| c Geothermal | 1c | 0.025 | d | | |
| d Add column (c) of lines 1a through 1c and enter here (see instructions) | | | | 1d | 1,270,161 |
| 2a Open-loop biomass | 2a | 0.013 | d | | |
| b Reserved for future use | 2b | | | | |
| c Landfill gas | 2c | 0.013 | 21,958 | | |
| d Trash | 2d | 0.013 | d | | |
| e Hydropower | 2e | 0.013 | 2,100 | | |
| f Marine and hydrokinetic renewables | 2f | 0.013 | - | | |
| g Add column (c) of lines 2a through 2f and enter here (see instructions) | | | | 2g | 40,922 |
| 3 Add lines 1d and 2g | | | | 3 | |
| 4 Phaseout adjustment (see instructions) \$ × | | | | 4 | |
| 5 Subtract line 4 from line 3 | | | | 5 | 1,311,083 |
| Refined coal produced at a qualified refined coal production facility | | | | | |
| 6 Tons produced and sold (see instructions) × \$7.384 | | | | 6 | d |
| 7 Phaseout adjustment (see instructions) \$ × | | | | 7 | |
| 8 Subtract line 7 from line 6 | | | | 8 | d |
| 9 Reserved for future use | | | | 9 | |
| Indian coal produced at a qualified Indian coal production facility | | | | | |
| 10 Tons produced and sold (see instructions) × \$2.600 | | | | 10 | |
| 11 Credit before reduction. Add lines 5, 8, and 10 | | | | 11 | d |
| Reduction for government grants, subsidized financing, and other credits | | | | | |
| 12 Total of government grants, proceeds of tax-exempt government obligations, subsidized energy financing, and any federal tax credits allowed for the project for this and all prior tax years (see instructions) | | | | 12 | |
| 13 Total of additions to the capital account for the project for this and all prior tax years | | | | 13 | |
| 14 Divide line 12 by line 13. Show as a decimal carried to at least 4 places | | | | 14 | . |
| 15 Multiply line 11 by the smaller of 1/2 or line 14 | | | | 15 | d |
| 16 Subtract line 15 from line 11 | | | | 16 | 2,092,025 |
| 17a Enter the amount from line 16 applicable to wind facilities the construction of which began during 2017 | | | | 17a | |
| b Multiply line 17a by 20% (0.20) | | | | 17b | |
| c Enter the amount from line 16 applicable to wind facilities the construction of which began during 2018, 2020, or 2021 | | | | 17c | |
| d Multiply line 17c by 40% (0.40) | | | | 17d | |
| e Enter the amount from line 16 applicable to wind facilities the construction of which began during 2019 | | | | 17e | |
| f Multiply line 17e by 60% (0.60) | | | | 17f | |
| g Add lines 17b, 17d, and 17f | | | | 17g | |
| 18 Subtract line 17g from line 16 | | | | 18 | 2,092,025 |
| 19 Renewable electricity, refined coal, and Indian coal production credit from partnerships, S corporations, cooperatives, estates, and trusts (see instructions) | | | | 19 | 3,444,356 |
| 20 Add lines 18 and 19. Cooperatives, estates, and trusts, go to line 21. Partnerships and S corporations, stop here and report this amount on Schedule K. All others: For electricity or refined coal produced during the 4-year period beginning on the date the facility was placed in service or Indian coal produced, stop here and report the applicable part of this amount on Form 3800, Part III, line 4e. For all other production of electricity or refined coal, stop here and report the applicable part of this amount on Form 3800, Part III, line 1f (see instructions) | | | | 20 | 5,536,382 |
| 21 Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions) | | | | 21 | |
| 22 Cooperatives, estates, and trusts, subtract line 21 from line 20. For electricity or refined coal produced during the 4-year period beginning on the date the facility was placed in service or Indian coal produced, report the applicable part of this amount on Form 3800, Part III, line 4e. For all other production of electricity or refined coal, report the applicable part of this amount on Form 3800, Part III, line 1f | | | | 22 | |

Form **8844**
(Rev. March 2020)
Department of the Treasury
Internal Revenue Service

Empowerment Zone Employment Credit

OMB No. 1545-1444

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form8844 for instructions and the latest information.Attachment
Sequence No. **99**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Counts (Estimated from SOI Sample)[3]

| | | | |
|----------|--|----------|------------|
| 1 | Enter the total qualified empowerment zone wages paid or incurred during the current year (see instructions) | 1 | 757 |
| 2 | Multiply line 1 by 20% (0.20). See instructions for the adjustment you must make to the deduction for salaries and wages | 2 | 757 |
| 3 | Empowerment zone employment credit from partnerships, S corporations, cooperatives, estates, and trusts | 3 | 186 |
| 4 | Add lines 2 and 3. Cooperatives, estates, and trusts, go to line 5. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 3 | 4 | 922 |
| 5 | Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions) | 5 | |
| 6 | Cooperatives, estates, and trusts, subtract line 5 from line 4. Report this amount on Form 3800, Part III, line 3 | 6 | |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 16145S

Form **8844** (Rev. 3-2020)

Form **8844**
(Rev. March 2020)
Department of the Treasury
Internal Revenue Service

Empowerment Zone Employment Credit

OMB No. 1545-1444

► Attach to your tax return.

► Go to www.irs.gov/Form8844 for instructions and the latest information.Attachment
Sequence No. **99**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)[3]

| | | | |
|----------|--|----------|----------------|
| 1 | Enter the total qualified empowerment zone wages paid or incurred during the current year (see instructions) | 1 | 386,200 |
| 2 | Multiply line 1 by 20% (0.20). See instructions for the adjustment you must make to the deduction for salaries and wages | 2 | 77,240 |
| 3 | Empowerment zone employment credit from partnerships, S corporations, cooperatives, estates, and trusts | 3 | 2,560 |
| 4 | Add lines 2 and 3. Cooperatives, estates, and trusts, go to line 5. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 3 | 4 | 79,800 |
| 5 | Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions) | 5 | |
| 6 | Cooperatives, estates, and trusts, subtract line 5 from line 4. Report this amount on Form 3800, Part III, line 3 | 6 | |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 16145S

Form **8844** (Rev. 3-2020)

Form **8845**

(Rev. January 2022)

Department of the Treasury
Internal Revenue Service**Indian Employment Credit**

OMB No. 1545-0123

► **Attach to your tax return.**► **Go to www.irs.gov/Form8845 for instructions and the latest information.**Attachment
Sequence No. **113**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Counts (Estimated from SOI Sample) [3]

| | | | |
|----------|---|----------|------------|
| 1 | Total of qualified wages and qualified employee health insurance costs paid or incurred during the tax year | 1 | 473 |
| 2 | Calendar year 1993 qualified wages and qualified employee health insurance costs (see instructions). If none, enter -0- | 2 | 51 |
| 3 | Incremental increase. Subtract line 2 from line 1. If zero or less, enter -0- | 3 | |
| 4 | Multiply line 3 by 20% (0.20). See instructions for the adjustment you must make to your deduction for salaries and wages | 4 | |
| 5 | Indian employment credit from partnerships, S corporations, cooperatives, estates, and trusts | 5 | 94 |
| 6 | Add lines 4 and 5. Cooperatives, estates, and trusts, go to line 7. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 1g | 6 | 583 |
| 7 | Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions) | 7 | |
| 8 | Cooperatives, estates, and trusts, subtract line 7 from line 6. Report this amount on Form 3800, Part III, line 1g | 8 | |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 16146D

Form **8845** (Rev. 1-2022)

Form **8845**
 (Rev. January 2022)
 Department of the Treasury
 Internal Revenue Service

Indian Employment Credit

OMB No. 1545-0123

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form8845 for instructions and the latest information.Attachment
Sequence No. **113**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) [3]

| | | | |
|----------|---|----------|----------------|
| 1 | Total of qualified wages and qualified employee health insurance costs paid or incurred during the tax year | 1 | 215,437 |
| 2 | Calendar year 1993 qualified wages and qualified employee health insurance costs (see instructions). If none, enter -0- | 2 | 11,016 |
| 3 | Incremental increase. Subtract line 2 from line 1. If zero or less, enter -0- | 3 | |
| 4 | Multiply line 3 by 20% (0.20). See instructions for the adjustment you must make to your deduction for salaries and wages | 4 | |
| 5 | Indian employment credit from partnerships, S corporations, cooperatives, estates, and trusts | 5 | 4,531 |
| 6 | Add lines 4 and 5. Cooperatives, estates, and trusts, go to line 7. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 1g | 6 | 46,382 |
| 7 | Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions) | 7 | |
| 8 | Cooperatives, estates, and trusts, subtract line 7 from line 6. Report this amount on Form 3800, Part III, line 1g | 8 | |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 16146D

Form **8845** (Rev. 1-2022)

Form **8846**Department of the Treasury
Internal Revenue Service**Credit for Employer Social Security and Medicare Taxes
Paid on Certain Employee Tips**

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form8846 for the latest information.

OMB No. 1545-0123

2021Attachment
Sequence No. **846**

Name(s) shown on return

Corporation 2021 Line Item Counts (Estimated from SOI Sample) [3]

Identifying number

Note: Claim this credit **only** for employer social security and Medicare taxes paid by a food or beverage employer where tipping is customary for providing food or beverages. See the instructions for line 1.

| | | | |
|----------|--|----------|---------------|
| 1 | Tips received by employees for services on which you paid or incurred employer social security and Medicare taxes during the tax year (see instructions) | 1 | 9,942 |
| 2 | Tips not subject to the credit provisions (see instructions) | 2 | 2,760 |
| 3 | Creditable tips. Subtract line 2 from line 1 | 3 | |
| 4 | Multiply line 3 by 7.65% (0.0765). If you had any tipped employees whose wages (including tips) exceeded \$142,800, see instructions and check here ▶ <input type="checkbox"/> | 4 | |
| 5 | Credit for employer social security and Medicare taxes paid on certain employee tips from partnerships and S corporations | 5 | 652 |
| 6 | Add lines 4 and 5. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4f | 6 | 10,476 |

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 16148Z

Form **8846** (2021)

Form **8846**Department of the Treasury
Internal Revenue Service**Credit for Employer Social Security and Medicare Taxes
Paid on Certain Employee Tips**

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form8846 for the latest information.

OMB No. 1545-0123

2021Attachment
Sequence No. **846**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)[3]**Note:** Claim this credit **only** for employer social security and Medicare taxes paid by a food or beverage employer where tipping is customary for providing food or beverages. See the instructions for line 1.

| | | | |
|----------|--|----------|------------------|
| 1 | Tips received by employees for services on which you paid or incurred employer social security and Medicare taxes during the tax year (see instructions) | 1 | 8,580,404 |
| 2 | Tips not subject to the credit provisions (see instructions) | 2 | 462,102 |
| 3 | Creditable tips. Subtract line 2 from line 1 | 3 | |
| 4 | Multiply line 3 by 7.65% (0.0765). If you had any tipped employees whose wages (including tips) exceeded \$142,800, see instructions and check here ▶ <input type="checkbox"/> | 4 | |
| 5 | Credit for employer social security and Medicare taxes paid on certain employee tips from partnerships and S corporations | 5 | 52,019 |
| 6 | Add lines 4 and 5. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4f | 6 | 673,063 |

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 16148Z

Form **8846** (2021)

Form **8864**
(Rev. January 2020)
Department of the Treasury
Internal Revenue Service

Biodiesel and Renewable Diesel Fuels Credit

OMB No. 1545-1924

► Attach to your tax return.

► Go to www.irs.gov/Form8864 for instructions and the latest information.Attachment
Sequence No. **141**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Counts (Estimated from SOI Sample) [3]

Caution: You cannot claim any amounts on Form 8864 that you claimed (or will claim) on Form 720 (Schedule C), Form 8849, or Form 4136.

Claimant has a certificate from the producer or importer of biodiesel or renewable diesel reported on lines 1 through 6 below and, if applicable, claimant also has a statement from the reseller. Claimant has no reason to believe that the information in the certificate or statement is false. Claimant may need to attach a copy of the certificate and statement. See *Certification* in the instructions.

| Type of Fuel | | (a) Number of Gallons Sold or Used | (b) Rate | (c) Column (a) x Column (b) |
|--------------|---|--|-------------|--------------------------------|
| 1 | Biodiesel (other than agri-biodiesel) | 1 | \$ 1.00 | d |
| 2 | Agri-biodiesel | 2 | \$ 1.00 | - |
| 3 | Renewable diesel | 3 | \$ 1.00 | - |
| 4 | Biodiesel (other than agri-biodiesel) included in a biodiesel mixture | 4 | \$ 1.00 | - |
| 5 | Agri-biodiesel included in a biodiesel mixture | 5 | \$ 1.00 | - |
| 6 | Renewable diesel included in a renewable diesel mixture | 6 | \$ 1.00 | - |
| 7 | Qualified agri-biodiesel production | 7 | \$.10 | d |
| 8 | Add lines 1 through 7. Include this amount in your income for the tax year. See instructions | | 8 | 7 |
| 9 | Biodiesel and renewable diesel fuels credit from partnerships, S corporations, cooperatives, estates, and trusts (see instructions) | | 9 | 40 |
| 10 | Add lines 8 and 9. Cooperatives, estates, and trusts, go to line 11. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on the appropriate line of Form 3800. See instructions | | 10 | 47 |
| 11 | Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions) | | 11 | |
| 12 | Cooperatives, estates, and trusts, subtract line 11 from line 10. Report this amount on the appropriate line of Form 3800. See instructions | | 12 | |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 25778F

Form **8864** (Rev. 1-2020)

Biodiesel and Renewable Diesel Fuels Credit

OMB No. 1545-1924

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form8864 for instructions and the latest information.Attachment
Sequence No. **141**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) [3]

Caution: You cannot claim any amounts on Form 8864 that you claimed (or will claim) on Form 720 (Schedule C), Form 8849, or Form 4136.

Claimant has a certificate from the producer or importer of biodiesel or renewable diesel reported on lines 1 through 6 below and, if applicable, claimant also has a statement from the reseller. Claimant has no reason to believe that the information in the certificate or statement is false. Claimant may need to attach a copy of the certificate and statement. See *Certification* in the instructions.

| Type of Fuel | | (a) Number of Gallons Sold or Used | (b) Rate | (c) Column (a) x Column (b) |
|--------------|---|--|-------------|--------------------------------|
| 1 | Biodiesel (other than agri-biodiesel) | 1 | \$ 1.00 | d |
| 2 | Agri-biodiesel | 2 | \$ 1.00 | - |
| 3 | Renewable diesel | 3 | \$ 1.00 | - |
| 4 | Biodiesel (other than agri-biodiesel) included in a biodiesel mixture | 4 | \$ 1.00 | - |
| 5 | Agri-biodiesel included in a biodiesel mixture | 5 | \$ 1.00 | - |
| 6 | Renewable diesel included in a renewable diesel mixture | 6 | \$ 1.00 | - |
| 7 | Qualified agri-biodiesel production | 7 | \$.10 | d |
| 8 | Add lines 1 through 7. Include this amount in your income for the tax year. See instructions | | 8 | 6,676 |
| 9 | Biodiesel and renewable diesel fuels credit from partnerships, S corporations, cooperatives, estates, and trusts (see instructions) | | 9 | 213 |
| 10 | Add lines 8 and 9. Cooperatives, estates, and trusts, go to line 11. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on the appropriate line of Form 3800. See instructions | | 10 | 6,889 |
| 11 | Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions) | | 11 | |
| 12 | Cooperatives, estates, and trusts, subtract line 11 from line 10. Report this amount on the appropriate line of Form 3800. See instructions | | 12 | |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 25778F

Form **8864** (Rev. 1-2020)

Form **8869**
(Rev. December 2020)
Department of the Treasury
Internal Revenue Service

Qualified Subchapter S Subsidiary Election

OMB No. 1545-0123

(Under section 1361(b)(3) of the Internal Revenue Code)

► Go to www.irs.gov/Form8869 for instructions and the latest information.

Part I Parent S Corporation Making the Election

| | |
|---|--|
| 1a Name of parent Corporation 2021 Line Item Counts (Estimated from SOI Sample) | 2 Employer identification number (EIN) |
| b Number, street, and room or suite no. If a P.O. box, see instructions. | 3 Tax year ending (month and day) |
| c City or town, state or province, country, and ZIP or foreign postal code | 4 Service center where last return was filed |
| 5 Name and title of officer or legal representative whom the IRS may call for more information | 6 Telephone number of officer or legal representative |

Part II Subsidiary Corporation for Which Election is Made (For additional subsidiaries, see instructions.)

| | |
|--|---|
| 7a Name of subsidiary 575 | 8 EIN (if any) 617 |
| b Number, street, and room or suite no. If a P.O. box, see instructions. | 9 Date incorporated 617 |
| c City or town, state or province, country, and ZIP or foreign postal code | 10 State of incorporation 608 |
| 11 Date election is to take effect (month, day, year) (see instructions) 592 | |
| 12 Did the subsidiary previously file a federal income tax return? If "Yes," complete lines 13a , 13b , and 13c 572 <input type="checkbox"/> Yes <input type="checkbox"/> No 45 | |
| 13a Service center where last return was filed | 13b Tax year ending date of last return (month, day, year) ► |
| 13c Check type of return file 1120 *29 1120S 543 OTHER 21 | |
| 14 Is this election being made in combination with a section 368(a)(1)(F) reorganization described in Rev. Rul. 2008-18, where the subsidiary was an S corporation immediately before the election and a newly formed holding company will be the subsidiary's parent? 142 <input type="checkbox"/> Yes <input type="checkbox"/> No 475 | |
| 15 Was the subsidiary's last return filed as part of a consolidated return? If "Yes," complete lines 16a , 16b , and 16c d <input type="checkbox"/> Yes <input type="checkbox"/> No d | |
| 16a Name of common parent 617 | 16b EIN of common parent 507 |
| 16c Service center where consolidated return was filed | |

Under penalties of perjury, I declare that I have examined this election, including accompanying statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of officer
of parent corporation ►

Title ►

Date ►

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 28755K

Form **8869** (Rev. 12-2020)

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Form **8874**
(Rev. November 2021)
Department of the Treasury
Internal Revenue Service

New Markets Credit

OMB No. 1545-1804

► Attach to your tax return.

► Go to www.irs.gov/Form8874 for the latest information.

Attachment
Sequence No. **127**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Counts (Estimated from SOI Sample)

| (a) Name and address of the qualified community development entity (CDE) | (b) Employer identification number of CDE | (c) Date of initial investment | (d) Amount of qualified equity investment | (e) Credit rate | (f) Credit ((d) × (e)) |
|--|---|--------------------------------------|---|-----------------------|---------------------------|
| 1 | | | | % | 24 |
| | | | | % | |
| | | | | % | |
| | | | | % | |
| | | | | % | |
| | | | | % | |
| | | | | % | |
| 2 New markets credit from partnerships and S corporations | | | | 2 | 47 |
| 3 Add lines 1 and 2. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1i | | | | 3 | 63 |

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 31663N

Form **8874** (Rev. 11-2021)

Form **8874**
(Rev. November 2021)
Department of the Treasury
Internal Revenue Service

New Markets Credit

OMB No. 1545-1804

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form8874 for the latest information.Attachment
Sequence No. **127**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)[3]

| (a) Name and address of the qualified community development entity (CDE) | (b) Employer identification number of CDE | (c) Date of initial investment | (d) Amount of qualified equity investment | (e) Credit rate | (f) Credit ((d) × (e)) |
|--|---|--------------------------------------|---|-----------------------|---------------------------|
| 1 | | | | % | 730,077 |
| | | | | % | |
| | | | | % | |
| | | | | % | |
| | | | | % | |
| | | | | % | |
| | | | | % | |
| 2 New markets credit from partnerships and S corporations | | | | 2 | 322,052 |
| 3 Add lines 1 and 2. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1i | | | | 3 | 1,052,129 |

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 31663N

Form **8874** (Rev. 11-2021)

Form **8881**
(Rev. December 2020)
Department of the Treasury
Internal Revenue Service

Credit for Small Employer Pension Plan Startup Costs and Auto-Enrollment

OMB No. 1545-1810

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form8881 for instructions and the latest information.Attachment
Sequence No. **130**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Counts (Estimated from SOI Sample)**Part I Credit for Small Employer Pension Plan Startup Costs**

| | | | | | |
|---|--|---|-----|-----|--|
| 1 | Qualified startup costs incurred during the tax year | 1 | 420 | | |
| 2 | Enter one-half of line 1 | 2 | | 420 | |
| 3 | Enter the number of employees eligible to participate in the pension plan. See instructions. X 250 | 3 | | 382 | |
| 4 | Enter the greater of \$500 or the amount from line 3 (Do not enter more than \$5,000) | 4 | | 420 | |
| 5 | Enter the smaller of line 2 or line 4 | 5 | | d | |
| 6 | Credit for small employer pension plan startup costs from partnerships and S corporations | 6 | | d | |
| 7 | Reserved for future use | 7 | | | |
| 8 | Add lines 5 and 6. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1j | 8 | | 420 | |

Part II Small Employer Auto-Enrollment Credit

| | | | | | |
|----|---|----|--|------|--|
| 9 | Enter \$500 if an auto-enrollment option is provided for retirement savings | 9 | | | |
| 10 | Small employer auto-enrollment credit from partnerships and S corporations | 10 | | | |
| 11 | Add lines 9 and 10. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1j | 11 | | *202 | |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 33435N

Form **8881** (Rev. 12-2020)

Form **8881**
(Rev. December 2020)
Department of the Treasury
Internal Revenue Service

Credit for Small Employer Pension Plan Startup Costs and Auto-Enrollment

OMB No. 1545-1810

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form8881 for instructions and the latest information.Attachment
Sequence No. **130**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)

Part I Credit for Small Employer Pension Plan Startup Costs

| | | | | | |
|---|--|---|-------|-------|--|
| 1 | Qualified startup costs incurred during the tax year | 1 | 4,546 | | |
| 2 | Enter one-half of line 1 | 2 | | 2,273 | |
| 3 | Enter the number of employees eligible to participate in the pension plan. See instructions. X 250 | 3 | | 1,142 | |
| 4 | Enter the greater of \$500 or the amount from line 3 (Do not enter more than \$5,000) | 4 | | 715 | |
| 5 | Enter the smaller of line 2 or line 4 | 5 | | d | |
| 6 | Credit for small employer pension plan startup costs from partnerships and S corporations | 6 | | d | |
| 7 | Reserved for future use | 7 | | | |
| 8 | Add lines 5 and 6. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1j | 8 | | 275 | |

Part II Small Employer Auto-Enrollment Credit

| | | | | | |
|----|---|----|--|------|--|
| 9 | Enter \$500 if an auto-enrollment option is provided for retirement savings | 9 | | | |
| 10 | Small employer auto-enrollment credit from partnerships and S corporations | 10 | | | |
| 11 | Add lines 9 and 10. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1j | 11 | | *101 | |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 33435N

Form **8881** (Rev. 12-2020)

Form **8882**
(Rev. December 2017)**Credit for Employer-Provided Childcare
Facilities and Services**

OMB No. 1545-1809

Department of the Treasury
Internal Revenue Service

► Attach to your tax return.

► Go to www.irs.gov/Form8882 for the latest information.Attachment
Sequence No. **131**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Counts (Estimated from SOI Sample)

| | | | | | |
|---|--|---|-----|-----|--|
| 1 | Qualified childcare facility expenditures paid or incurred | 1 | 141 | | |
| 2 | Enter 25% (0.25) of line 1 | 2 | | 141 | |
| 3 | Qualified childcare resource and referral expenditures paid or incurred | 3 | 25 | | |
| 4 | Enter 10% (0.10) of line 3 | 4 | | 25 | |
| 5 | Credit for employer-provided childcare facilities and services from partnerships, S corporations, estates, and trusts | 5 | | 14 | |
| 6 | Add lines 2, 4, and 5 | 6 | | 163 | |
| 7 | Enter the smaller of line 6 or \$150,000 . Estates and trusts, go to line 8. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 1k | 7 | | 163 | |
| 8 | Amount allocated to beneficiaries of the estate or trust (see instructions) | 8 | | | |
| 9 | Estates and trusts. Subtract line 8 from line 7. Report this amount on Form 3800, Part III, line 1k | 9 | | | |

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Purpose of Form

Employers use Form 8882 to claim the credit for qualified childcare facility and resource and referral expenditures. The credit is part of the general business credit. You may claim the credit any time within 3 years from the due date of your return on either an original or amended return.

Taxpayers, other than partnerships, S corporations, estates, or trusts, whose only source of this credit is from those pass-through entities, are not required to complete or file this form. Instead, they can report this credit directly on Form 3800.

How To Figure the Credit

The credit is 25% of the qualified childcare facility expenditures plus 10% of the qualified childcare resource and referral expenditures paid or incurred during the tax year. The credit is limited to \$150,000 per tax year.

Qualified childcare expenditures are amounts paid or incurred:

- To acquire, construct, rehabilitate, or expand property that:
 1. Is to be used as part of a qualified childcare facility of the taxpayer,
 2. Is depreciable (or amortizable) property, and
 3. Is not part of the principal residence of the taxpayer or any employee of the taxpayer;
- For the operating expenses of a qualified childcare facility of the taxpayer, including expenses for training of employees, scholarship programs, and providing

increased compensation to employees with higher levels of childcare training; or

- Under a contract with a qualified childcare facility to provide childcare services to employees of the taxpayer.

Note. Any expenses for childcare included in qualified childcare facility expenditures may not exceed the fair market value of such care.

A *qualified childcare facility* is a facility that meets the requirements of all applicable laws and regulations of the state or local government in which it is located, including the licensing of the facility as a childcare facility. The following conditions must also be met.

- The principal use of the facility must be to provide childcare (unless the facility is also the personal residence of the person operating the facility).
- Enrollment in the facility must be open to employees of the taxpayer during the tax year.
- If the facility is the principal trade or business of the taxpayer, at least 30% of the enrollees of the facility must be dependents of employees of the taxpayer.
- The use of the facility (or the eligibility to use the facility) must not discriminate in favor of highly compensated employees.

Qualified childcare resource and referral expenditures are amounts paid or incurred under a contract to provide childcare resource and referral services to employees of the taxpayer. The provision of the services (or the eligibility to use the services) must not discriminate in favor of highly compensated employees.

Form **8882**
(Rev. December 2017)Department of the Treasury
Internal Revenue Service**Credit for Employer-Provided Childcare
Facilities and Services**

► Attach to your tax return.

► Go to www.irs.gov/Form8882 for the latest information.

OMB No. 1545-1809

Attachment
Sequence No. **131**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)

| | | | | | |
|---|--|---|---------|--|--|
| 1 | Qualified childcare facility expenditures paid or incurred | 1 | 213,985 | | |
| 2 | Enter 25% (0.25) of line 1 | 2 | 53,496 | | |
| 3 | Qualified childcare resource and referral expenditures paid or incurred | 3 | 10,969 | | |
| 4 | Enter 10% (0.10) of line 3 | 4 | 1,097 | | |
| 5 | Credit for employer-provided childcare facilities and services from partnerships, S corporations, estates, and trusts | 5 | 411 | | |
| 6 | Add lines 2, 4, and 5 | 6 | 55,004 | | |
| 7 | Enter the smaller of line 6 or \$150,000 . Estates and trusts, go to line 8. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 1k | 7 | 15,514 | | |
| 8 | Amount allocated to beneficiaries of the estate or trust (see instructions) | 8 | | | |
| 9 | Estates and trusts. Subtract line 8 from line 7. Report this amount on Form 3800, Part III, line 1k | 9 | | | |

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Purpose of Form

Employers use Form 8882 to claim the credit for qualified childcare facility and resource and referral expenditures. The credit is part of the general business credit. You may claim the credit any time within 3 years from the due date of your return on either an original or amended return.

Taxpayers, other than partnerships, S corporations, estates, or trusts, whose only source of this credit is from those pass-through entities, are not required to complete or file this form. Instead, they can report this credit directly on Form 3800.

How To Figure the Credit

The credit is 25% of the qualified childcare facility expenditures plus 10% of the qualified childcare resource and referral expenditures paid or incurred during the tax year. The credit is limited to \$150,000 per tax year.

Qualified childcare expenditures are amounts paid or incurred:

- To acquire, construct, rehabilitate, or expand property that:
 1. Is to be used as part of a qualified childcare facility of the taxpayer,
 2. Is depreciable (or amortizable) property, and
 3. Is not part of the principal residence of the taxpayer or any employee of the taxpayer;
- For the operating expenses of a qualified childcare facility of the taxpayer, including expenses for training of employees, scholarship programs, and providing

increased compensation to employees with higher levels of childcare training; or

- Under a contract with a qualified childcare facility to provide childcare services to employees of the taxpayer.

Note. Any expenses for childcare included in qualified childcare facility expenditures may not exceed the fair market value of such care.

A *qualified childcare facility* is a facility that meets the requirements of all applicable laws and regulations of the state or local government in which it is located, including the licensing of the facility as a childcare facility. The following conditions must also be met.

- The principal use of the facility must be to provide childcare (unless the facility is also the personal residence of the person operating the facility).
- Enrollment in the facility must be open to employees of the taxpayer during the tax year.
- If the facility is the principal trade or business of the taxpayer, at least 30% of the enrollees of the facility must be dependents of employees of the taxpayer.
- The use of the facility (or the eligibility to use the facility) must not discriminate in favor of highly compensated employees.

Qualified childcare resource and referral expenditures are amounts paid or incurred under a contract to provide childcare resource and referral services to employees of the taxpayer. The provision of the services (or the eligibility to use the services) must not discriminate in favor of highly compensated employees.

Form **8911**
(Rev. January 2022)
Department of the Treasury
Internal Revenue Service

Alternative Fuel Vehicle Refueling Property Credit

OMB No. 1545-0123

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form8911 for instructions and the latest information.Attachment
Sequence No. **151**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Counts (Estimated from SOI Sample) [3]

Part I Total Cost of Refueling Property

| | | | |
|---|---|---|---|
| 1 | Total cost of qualified alternative fuel vehicle refueling property placed in service during the tax year (see <i>What's New</i> in the instructions) | 1 | d |
|---|---|---|---|

Part II Credit for Business/Investment Use Part of Refueling Property

| | | | |
|---|---|---|-----|
| 2 | Business/investment use part (see instructions) | 2 | 169 |
| 3 | Section 179 expense deduction (see instructions) | 3 | d |
| 4 | Subtract line 3 from line 2 | 4 | |
| 5 | Multiply line 4 by 30% (0.30) | 5 | |
| 6 | Maximum business/investment use part of credit (see instructions) | 6 | 169 |
| 7 | Enter the smaller of line 5 or line 6 | 7 | |
| 8 | Alternative fuel vehicle refueling property credit from partnerships and S corporations (see instructions) | 8 | 25 |
| 9 | Business/investment use part of credit. Add lines 7 and 8. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1s | 9 | 187 |

Part III Credit for Personal Use Part of Refueling Property

| | | | |
|----|--|-----|--|
| 10 | Subtract line 2 from line 1. If zero, stop here; do not file this form unless you are claiming a credit on line 9 | 10 | |
| 11 | Multiply line 10 by 30% (0.30) | 11 | |
| 12 | Maximum personal use part of credit (see instructions) | 12 | |
| 13 | Enter the smaller of line 11 or line 12 | 13 | |
| 14 | Regular tax before credits: <ul style="list-style-type: none"> Individuals. Enter the sum of the amounts from Form 1040, 1040-SR, or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2. Other filers. Enter the regular tax before credits from your return. | 14 | |
| 15 | Credits that reduce regular tax before the alternative fuel vehicle refueling property credit: | | |
| a | Foreign tax credit | 15a | |
| b | Certain allowable credits (see instructions) | 15b | |
| c | Add lines 15a and 15b | 15c | |
| 16 | Net regular tax. Subtract line 15c from line 14. If zero or less, enter -0- and stop here; do not file this form unless you are claiming a credit on line 9 | 16 | |
| 17 | Tentative minimum tax (see instructions): <ul style="list-style-type: none"> Individuals. Enter the amount from Form 6251, line 9. Other filers. Enter the tentative minimum tax from your alternative minimum tax form or schedule. | 17 | |
| 18 | Subtract line 17 from line 16. If zero or less, stop here; do not file this form unless you are claiming a credit on line 9 | 18 | |
| 19 | Personal use part of credit. Enter the smaller of line 13 or line 18 here and on Schedule 3 (Form 1040), line 6j; or the appropriate line of your return. If line 18 is smaller than line 13, see instructions | 19 | |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 37721Q

Form **8911** (Rev. 1-2022)

Alternative Fuel Vehicle Refueling Property Credit

OMB No. 1545-0123

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form8911 for instructions and the latest information.Attachment
Sequence No. **151**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) [3]

Part I Total Cost of Refueling Property

| | | | |
|---|---|---|---|
| 1 | Total cost of qualified alternative fuel vehicle refueling property placed in service during the tax year (see <i>What's New</i> in the instructions) | 1 | d |
|---|---|---|---|

Part II Credit for Business/Investment Use Part of Refueling Property

| | | | |
|---|---|---|---------|
| 2 | Business/investment use part (see instructions) | 2 | 273,710 |
| 3 | Section 179 expense deduction (see instructions) | 3 | d |
| 4 | Subtract line 3 from line 2 | 4 | |
| 5 | Multiply line 4 by 30% (0.30) | 5 | |
| 6 | Maximum business/investment use part of credit (see instructions) | 6 | 41,769 |
| 7 | Enter the smaller of line 5 or line 6 | 7 | |
| 8 | Alternative fuel vehicle refueling property credit from partnerships and S corporations (see instructions) | 8 | 1,697 |
| 9 | Business/investment use part of credit. Add lines 7 and 8. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1s | 9 | 41,771 |

Part III Credit for Personal Use Part of Refueling Property

| | | | |
|----|--|-------------------|--|
| 10 | Subtract line 2 from line 1. If zero, stop here; do not file this form unless you are claiming a credit on line 9 | 10 | |
| 11 | Multiply line 10 by 30% (0.30) | 11 | |
| 12 | Maximum personal use part of credit (see instructions) | 12 | |
| 13 | Enter the smaller of line 11 or line 12 | 13 | |
| 14 | Regular tax before credits: <ul style="list-style-type: none"> Individuals. Enter the sum of the amounts from Form 1040, 1040-SR, or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2. Other filers. Enter the regular tax before credits from your return. | 14 | |
| 15 | Credits that reduce regular tax before the alternative fuel vehicle refueling property credit: a Foreign tax credit b Certain allowable credits (see instructions) c Add lines 15a and 15b | 15a 15b 15c | |
| 16 | Net regular tax. Subtract line 15c from line 14. If zero or less, enter -0- and stop here; do not file this form unless you are claiming a credit on line 9 | 16 | |
| 17 | Tentative minimum tax (see instructions): <ul style="list-style-type: none"> Individuals. Enter the amount from Form 6251, line 9. Other filers. Enter the tentative minimum tax from your alternative minimum tax form or schedule. | 17 | |
| 18 | Subtract line 17 from line 16. If zero or less, stop here; do not file this form unless you are claiming a credit on line 9 | 18 | |
| 19 | Personal use part of credit. Enter the smaller of line 13 or line 18 here and on Schedule 3 (Form 1040), line 6j; or the appropriate line of your return. If line 18 is smaller than line 13, see instructions | 19 | |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 37721Q

Form **8911** (Rev. 1-2022)

Form **8916**
(Rev. October 2020)
Department of the Treasury
Internal Revenue Service

Reconciliation of Schedule M-3 Taxable Income With Tax Return Taxable Income for Mixed Groups

► Attach to Schedule M-3 for Forms 1120, 1120-L, or 1120-PC.

► Go to www.irs.gov/Form8916 for the latest information.

OMB No. 1545-0123

Name(s) as shown on return

Employer identification number

Corporation 2021 Line Item Counts (Estimated from SOI Sample)

| | | | | |
|-----------|---|--------------|--------------|--|
| 1 | Enter total tax reconciliation amount from the applicable line of Schedule M-3. See instructions | 1 | 1,112 | |
| 2a | Life/non-life loss limitation | 2a | 40 | |
| b | Phased inclusion of balance of policyholders surplus account (Form 1120-L, page 1, line 24) | 2b | 10 | |
| c | (1) Non-life capital loss limitation | 2c(1) | 83 | |
| | (2) Life capital loss limitation | 2c(2) | *10 | |
| d | (1) Non-life charitable deduction limitation | 2d(1) | d | |
| | (2) Life charitable deduction limitation | 2d(2) | d | |
| e | (1) Non-life dual consolidated loss amount disallowed | 2e(1) | d | |
| | (2) Life dual consolidated loss amount disallowed | 2e(2) | d | |
| 3 | Combine lines 1 through 2e(2) | 3 | 1,112 | |
| 4a | (1) 1120-PC net operating loss deduction | 4a(1) | 104 | |
| | (2) 1120-L net operating loss deduction | 4a(2) | 20 | |
| | (3) 1120 net operating loss deduction | 4a(3) | 345 | |
| b | (1) Non-life dividends received deduction | 4b(1) | 770 | |
| | (2) Life dividends received deduction | 4b(2) | 106 | |
| c | (1) Non-life capital loss carryforward used | 4c(1) | d | |
| | (2) Life capital loss carryforward used | 4c(2) | d | |
| d | (1) Non-life charitable deduction carryforward used | 4d(1) | d | |
| | (2) Life charitable deduction carryforward used | 4d(2) | d | |
| 5 | Add lines 4a(1) through 4d(2) | 5 | 895 | |
| 6 | Subtract line 5 from line 3 | 6 | 1,032 | |
| 7 | Other adjustments to reconcile to taxable income on tax return (attach schedule) | 7 | 114 | |
| 8 | Total. Combine lines 6 and 7. This amount must equal the amount reported on the "Taxable income" line of the consolidated Form 1120, Form 1120-L, or Form 1120-PC. See instructions | 8 | 758 | |

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 37727E

Form **8916** (Rev. 10-2020)

Form **8916**
(Rev. October 2020)
Department of the Treasury
Internal Revenue Service

Reconciliation of Schedule M-3 Taxable Income With Tax Return Taxable Income for Mixed Groups

► Attach to Schedule M-3 for Forms 1120, 1120-L, or 1120-PC.

► Go to www.irs.gov/Form8916 for the latest information.

OMB No. 1545-0123

Name(s) as shown on return

Employer identification number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)

| | | | | |
|-----------|---|--------------|----------------------|--|
| 1 | Enter total tax reconciliation amount from the applicable line of Schedule M-3. See instructions | 1 | 1,329,274,971 | |
| 2a | Life/non-life loss limitation | 2a | 704,607 | |
| b | Phased inclusion of balance of policyholders surplus account (Form 1120-L, page 1, line 24) | 2b | 6,804 | |
| c | (1) Non-life capital loss limitation | 2c(1) | 11,699,761 | |
| | (2) Life capital loss limitation | 2c(2) | *65,522 | |
| d | (1) Non-life charitable deduction limitation | 2d(1) | d | |
| | (2) Life charitable deduction limitation | 2d(2) | d | |
| e | (1) Non-life dual consolidated loss amount disallowed | 2e(1) | d | |
| | (2) Life dual consolidated loss amount disallowed | 2e(2) | d | |
| 3 | Combine lines 1 through 2e(2) | 3 | 1,343,127,559 | |
| 4a | (1) 1120-PC net operating loss deduction | 4a(1) | 3,326,976 | |
| | (2) 1120-L net operating loss deduction | 4a(2) | 7,272,645 | |
| | (3) 1120 net operating loss deduction | 4a(3) | 60,351,543 | |
| b | (1) Non-life dividends received deduction | 4b(1) | 258,139,521 | |
| | (2) Life dividends received deduction | 4b(2) | 2,855,712 | |
| c | (1) Non-life capital loss carryforward used | 4c(1) | d | |
| | (2) Life capital loss carryforward used | 4c(2) | d | |
| d | (1) Non-life charitable deduction carryforward used | 4d(1) | d | |
| | (2) Life charitable deduction carryforward used | 4d(2) | d | |
| 5 | Add lines 4a(1) through 4d(2) | 5 | 333,127,241 | |
| 6 | Subtract line 5 from line 3 | 6 | 1,009,999,675 | |
| 7 | Other adjustments to reconcile to taxable income on tax return (attach schedule) | 7 | 7,270,993 | |
| 8 | Total. Combine lines 6 and 7. This amount must equal the amount reported on the "Taxable income" line of the consolidated Form 1120, Form 1120-L, or Form 1120-PC. See instructions | 8 | 1,079,173,427 | |

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 37727E

Form **8916** (Rev. 10-2020)

Form **8916-A****Supplemental Attachment to Schedule M-3**

(Rev. November 2019)

Department of the Treasury
Internal Revenue Service

► Attach to Schedule M-3 for Form 1065, 1120, 1120-L, 1120-PC, or 1120-S.

► Go to www.irs.gov/Form1120 for the latest information.

OMB No. 1545-0123

Name of common parent

Corporation 2021 Line Item Counts (Estimated from SOI Sample)

Employer identification number

Name of subsidiary

Employer identification number

Part I Cost of Goods Sold

| Cost of Goods Sold Items | (a) Expense per Income Statement | (b) Temporary Difference | (c) Permanent Difference | (d) Deduction per Tax Return |
|---|--|--------------------------------|--------------------------------|------------------------------------|
| 1 Amounts attributable to cost flow assumptions | | | | |
| 2 Amounts attributable to: | | | | |
| a Stock option expense | | | | |
| b Other equity-based compensation | | | | |
| c Meals and entertainment | | | | |
| d Parachute payments | | | | |
| e Compensation with section 162(m) limitation | | | | |
| f Pension and profit sharing | | | | |
| g Other post-retirement benefits | | | | |
| h Deferred compensation | | | | |
| i Reserved | | | | |
| j Amortization | | | | |
| k Depletion | | | | |
| l Depreciation | | | | |
| m Corporate-owned life insurance premiums | | | | |
| n Other section 263A costs | | | | |
| 3 Inventory shrinkage accruals | | | | |
| 4 Excess inventory and obsolescence reserves | | | | |
| 5 Lower of cost or market write-downs | | | | |
| 6 Other items with differences (attach statement) | | | | |
| 7 Other items with no differences | | | | |
| 8 Total cost of goods sold. Add lines 1 through 7 in columns a, b, c, and d. Enter totals on the applicable Schedule M-3. See instructions | | | | |

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 48657X

Form **8916-A** (Rev. 11-2019)

Form **8916-A**

(Rev. November 2019)

Department of the Treasury
Internal Revenue Service**Supplemental Attachment to Schedule M-3**

▶ Attach to Schedule M-3 for Form 1065, 1120, 1120-L, 1120-PC, or 1120-S.

▶ Go to www.irs.gov/Form1120 for the latest information.

OMB No. 1545-0123

Name of common parent

Employer identification number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)

Name of subsidiary

Employer identification number

Part I Cost of Goods Sold

| Cost of Goods Sold Items | (a) Expense per Income Statement | (b) Temporary Difference | (c) Permanent Difference | (d) Deduction per Tax Return |
|---|--|--------------------------------|--------------------------------|------------------------------------|
| 1 Amounts attributable to cost flow assumptions | | | | |
| 2 Amounts attributable to: | | | | |
| a Stock option expense | | | | |
| b Other equity-based compensation | | | | |
| c Meals and entertainment | | | | |
| d Parachute payments | | | | |
| e Compensation with section 162(m) limitation | | | | |
| f Pension and profit sharing | | | | |
| g Other post-retirement benefits | | | | |
| h Deferred compensation | | | | |
| i Reserved | | | | |
| j Amortization | | | | |
| k Depletion | | | | |
| l Depreciation | | | | |
| m Corporate-owned life insurance premiums | | | | |
| n Other section 263A costs | | | | |
| 3 Inventory shrinkage accruals | | | | |
| 4 Excess inventory and obsolescence reserves | | | | |
| 5 Lower of cost or market write-downs | | | | |
| 6 Other items with differences (attach statement) | | | | |
| 7 Other items with no differences | | | | |
| 8 Total cost of goods sold. Add lines 1 through 7 in columns a, b, c, and d. Enter totals on the applicable Schedule M-3. See instructions | | | | |

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 48657X

Form **8916-A** (Rev. 11-2019)

Part II Interest Income

| | Interest Income Item | (a) Income (Loss) per Income Statement | (b) Temporary Difference | (c) Permanent Difference | (d) Income (Loss) per Tax Return |
|-----------|---|--|--------------------------------|--------------------------------|--|
| 1 | Tax-exempt interest income | 7,909 | 209 | 7,940 | |
| 2 | Interest income from hybrid securities | 54 | d | d | 36 |
| 3 | Sale/lease interest income | 105 | d | d | 108 |
| 4a | Intercompany interest income — From outside tax affiliated group | 2,098 | 116 | 176 | 2,183 |
| 4b | Intercompany interest income — From tax affiliated group | 2,089 | 154 | 196 | 2,126 |
| 5 | Other interest income | 54,533 | 6,562 | 1,857 | 54,932 |
| 6 | Total interest income. Add lines 1 through 5 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions. | 56,883 | 6,845 | 9,465 | 56,274 |

Part III Interest Expense

| | Interest Expense Item | (a) Expense per Income Statement | (b) Temporary Difference | (c) Permanent Difference | (d) Deduction per Tax Return |
|-----------|--|--|--------------------------------|--------------------------------|---------------------------------|
| 1 | Interest expense from hybrid securities | 123 | 54 | 33 | 100 |
| 2 | Lease/purchase interest expense | 807 | 439 | 35 | 524 |
| 3a | Intercompany interest expense — Paid to outside tax affiliated group | 2,338 | 1,369 | 112 | 1,995 |
| 3b | Intercompany interest expense — Paid to tax affiliated group | 2,695 | 1,202 | 140 | 2,400 |
| 4 | Other interest expense | 58,296 | 19,737 | 5,053 | 55,931 |
| 5 | Total interest expense. Add lines 1 through 4 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions. | 60,288 | 21,680 | 5,305 | 57,458 |

Part II Interest Income

| | Interest Income Item | (a) Income (Loss) per Income Statement | (b) Temporary Difference | (c) Permanent Difference | (d) Income (Loss) per Tax Return |
|-----------|---|--|--------------------------------|--------------------------------|--|
| 1 | Tax-exempt interest income | 22,448,307 | -163,575 | -22,256,890 | |
| 2 | Interest income from hybrid securities | 468,732 | d | d | 110,204 |
| 3 | Sale/lease interest income | 2,900,907 | d | d | 1,986,469 |
| 4a | Intercompany interest income — From outside tax affiliated group | 21,472,928 | -27,951 | -4,996,972 | 16,447,957 |
| 4b | Intercompany interest income — From tax affiliated group | 74,553,005 | -1,330,879 | -9,129,986 | 63,915,383 |
| 5 | Other interest income | 933,008,490 | -93,576,452 | -1,206,405 | 837,915,496 |
| 6 | Total interest income. Add lines 1 through 5 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions. | 1,055,088,819 | -96,013,030 | -37,946,703 | 920,617,594 |

Part III Interest Expense

| | Interest Expense Item | (a) Expense per Income Statement | (b) Temporary Difference | (c) Permanent Difference | (d) Deduction per Tax Return |
|-----------|--|--|--------------------------------|--------------------------------|---------------------------------|
| 1 | Interest expense from hybrid securities | 630,488 | -102,917 | 7,768 | 535,339 |
| 2 | Lease/purchase interest expense | 3,252,966 | -1,198,194 | -247,789 | 1,806,601 |
| 3a | Intercompany interest expense — Paid to outside tax affiliated group | 40,050,958 | -661,744 | -4,531,363 | 34,852,051 |
| 3b | Intercompany interest expense — Paid to tax affiliated group | 81,641,070 | -3,785,810 | -9,092,766 | 68,762,494 |
| 4 | Other interest expense | 609,839,143 | -107,647,906 | -1,604,164 | 500,248,801 |
| 5 | Total interest expense. Add lines 1 through 4 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions. | 735,414,844 | -113,391,197 | -15,468,313 | 606,217,048 |

Form **8925**
(Rev. September 2017)
Department of the Treasury
Internal Revenue Service (99)

Report of Employer-Owned Life Insurance Contracts

OMB No. 1545-2089

► Attach to the policyholder's tax return. See instructions.
► Go to www.irs.gov/Form8925 for the latest information.

Attachment
Sequence No. **160**

Name(s) shown on return

Identifying number

Corporation 2021 Line Item Counts (Estimated from SOI Sample)

Name of policyholder, if different from above

Identifying number, if different from above

3,719

Type of business

28,010

| | | | |
|-----------|--|-----------|---------------|
| 1 | Enter the number of employees the policyholder had at the end of the tax year | 1 | 27,046 |
| 2 | Enter the number of employees included on line 1 who were insured at the end of the tax year under the policyholder's employer-owned life insurance contract(s) issued after August 17, 2006. See <i>Section 1035 exchanges</i> on page 2 for an exception | 2 | 27,417 |
| 3 | Enter the total amount of employer-owned life insurance in force at the end of the tax year for employees who were insured under the contract(s) specified on line 2 | 3 | 27,070 |
| 4a | Does the policyholder have a valid consent for each employee included on line 2? See instructions 43 27,967 <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| b | If "No," enter the number of employees included on line 2 for whom the policyholder does not have a valid consent | 4b | 34 |

Section references are to the Internal Revenue Code unless otherwise noted.

Future Developments

For the latest information about developments related to Form 8925 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/Form8925.

General Instructions

Purpose of Form

Use Form 8925 to report the number of employees covered by employer-owned life insurance contracts issued after August 17, 2006, and the total amount of employer-owned life insurance in force on those employees at the end of the tax year. Policyholders must also indicate whether a valid consent has been received from each covered employee, and the number of covered employees for which a valid consent has not been received.

For more information, see sections 101(j) and 6039I, and Notice 2009-48, 2009-24 I.R.B. 1085, available at www.irs.gov/irb/2009-24_IRB/ar11.html.

Definitions

Employer-owned life insurance contract. For purposes of Form 8925, an insurance contract is an employer-owned life insurance contract if it is owned by a policyholder as defined below, and covers the life of the policyholder's employee(s) on the date the life insurance contract is issued. If you have master contracts, see section 101(j)(3) for additional information.

Policyholder. For purposes of Form 8925 and these instructions, a policyholder is an "applicable policyholder" as defined in section 101(j)(3)(B). Generally, a policyholder is the person who owns the employer-owned life insurance contract, and who is (a) engaged in a trade or business that employs the person insured under the employer-owned life insurance contract and (b) the direct or indirect beneficiary of the employer-owned life insurance contract.

Related person. A related person is considered a policyholder if that person is (a) related to the policyholder (defined earlier) under sections 267(b) or 707(b) (1), or (b) engaged in a trade or business under common control with the policyholder. See sections 52(a) and (b).

Employee. Employee includes an officer, director, or highly compensated employee under section 414(q).

Insured. An individual must be a U.S. citizen or resident to be considered insured under an employer-owned life insurance contract. Both individuals covered by a contract covering the joint lives of two individuals are considered insured.

Notice and consent requirements. To qualify as an employer-owned life insurance contract, the policyholder must meet the notice and consent requirements listed below before the issuance of the contract.

1. Provide written notification to the employee stating the policyholder intends to insure the employee's life and the maximum face amount for which the employee could be insured at the time the contract was issued.

The written notification must include a disclosure of the face amount of life insurance, either in dollars or as a multiple of salary, that the policyholder reasonably expects to purchase with regard to the employee during the course of the employee's tenure. Additional notice and consent are required if the aggregate face amount of the employer-owned life insurance contracts with regard to an employee exceeds the amount of which the employee was given notice and to which the employee consented. See Q&A-9 and Q&A-12 in Notice 2009-48.

2. Provide written notification to the employee that the policyholder will be a beneficiary of any proceeds payable upon the death of the employee.

3. Receive written consent from the employee. See *Valid consent* under the instructions for line 4a.

Electronic notification and consent. The written notification and consent requirement can be met electronically only if the system for electronic notification and consent meets requirements 1 through 3, above. See Q&A-11 in Notice 2009-48 for more information.

Issue date of contract. Generally, the issue date of a life insurance contract is the date on the policy assigned by the insurance company on or after the date of application. For purposes of meeting the notice and consent requirements, the issue date of the employer-owned life insurance contract is the later of (1) the date of application of coverage, (2) the effective date of coverage, or (3) the formal issuance of the contract. See Q&A-4 in Notice 2009-48 for more information.

Report of Employer-Owned Life Insurance Contracts

OMB No. 1545-2089

- **Attach to the policyholder's tax return. See instructions.**
 ► **Go to www.irs.gov/Form8925 for the latest information.**

Attachment
Sequence No. **160**

| | |
|---|---|
| Name(s) shown on return | Identifying number |
| Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) | |
| Name of policyholder, if different from above | Identifying number, if different from above |

Type of business

| | | |
|---|-----------|--------------------|
| 1 Enter the number of employees the policyholder had at the end of the tax year | 1 | |
| 2 Enter the number of employees included on line 1 who were insured at the end of the tax year under the policyholder's employer-owned life insurance contract(s) issued after August 17, 2006. See <i>Section 1035 exchanges</i> on page 2 for an exception | 2 | |
| 3 Enter the total amount of employer-owned life insurance in force at the end of the tax year for employees who were insured under the contract(s) specified on line 2 | 3 | 258,906,157 |
| 4a Does the policyholder have a valid consent for each employee included on line 2? See instructions <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| b If "No," enter the number of employees included on line 2 for whom the policyholder does not have a valid consent | 4b | |

Section references are to the Internal Revenue Code unless otherwise noted.

Future Developments

For the latest information about developments related to Form 8925 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/Form8925.

General Instructions**Purpose of Form**

Use Form 8925 to report the number of employees covered by employer-owned life insurance contracts issued after August 17, 2006, and the total amount of employer-owned life insurance in force on those employees at the end of the tax year. Policyholders must also indicate whether a valid consent has been received from each covered employee, and the number of covered employees for which a valid consent has not been received.

For more information, see sections 101(j) and 6039I, and Notice 2009-48, 2009-24 I.R.B. 1085, available at www.irs.gov/irb/2009-24_IRB/ar11.html.

Definitions

Employer-owned life insurance contract. For purposes of Form 8925, an insurance contract is an employer-owned life insurance contract if it is owned by a policyholder as defined below, and covers the life of the policyholder's employee(s) on the date the life insurance contract is issued. If you have master contracts, see section 101(j)(3) for additional information.

Policyholder. For purposes of Form 8925 and these instructions, a policyholder is an "applicable policyholder" as defined in section 101(j)(3)(B). Generally, a policyholder is the person who owns the employer-owned life insurance contract, and who is (a) engaged in a trade or business that employs the person insured under the employer-owned life insurance contract and (b) the direct or indirect beneficiary of the employer-owned life insurance contract.

Related person. A related person is considered a policyholder if that person is (a) related to the policyholder (defined earlier) under sections 267(b) or 707(b) (1), or (b) engaged in a trade or business under common control with the policyholder. See sections 52(a) and (b).

Employee. Employee includes an officer, director, or highly compensated employee under section 414(q).

Insured. An individual must be a U.S. citizen or resident to be considered insured under an employer-owned life insurance contract. Both individuals covered by a contract covering the joint lives of two individuals are considered insured.

Notice and consent requirements. To qualify as an employer-owned life insurance contract, the policyholder must meet the notice and consent requirements listed below before the issuance of the contract.

1. Provide written notification to the employee stating the policyholder intends to insure the employee's life and the maximum face amount for which the employee could be insured at the time the contract was issued.

The written notification must include a disclosure of the face amount of life insurance, either in dollars or as a multiple of salary, that the policyholder reasonably expects to purchase with regard to the employee during the course of the employee's tenure. Additional notice and consent are required if the aggregate face amount of the employer-owned life insurance contracts with regard to an employee exceeds the amount of which the employee was given notice and to which the employee consented. See Q&A-9 and Q&A-12 in Notice 2009-48.

2. Provide written notification to the employee that the policyholder will be a beneficiary of any proceeds payable upon the death of the employee.

3. Receive written consent from the employee. See *Valid consent* under the instructions for line 4a.

Electronic notification and consent. The written notification and consent requirement can be met electronically only if the system for electronic notification and consent meets requirements 1 through 3, above. See Q&A-11 in Notice 2009-48 for more information.

Issue date of contract. Generally, the issue date of a life insurance contract is the date on the policy assigned by the insurance company on or after the date of application. For purposes of meeting the notice and consent requirements, the issue date of the employer-owned life insurance contract is the later of (1) the date of application of coverage, (2) the effective date of coverage, or (3) the formal issuance of the contract. See Q&A-4 in Notice 2009-48 for more information.

Form **8936**
(Rev. January 2022)
Department of the Treasury
Internal Revenue Service
Name(s) shown on return

Qualified Plug-in Electric Drive Motor Vehicle Credit **(Including Qualified Two-Wheeled Plug-in Electric Vehicles)**

► **Attach to your tax return.**
► **Go to www.irs.gov/Form8936 for instructions and the latest information.**

OMB No. 1545-2137

Attachment
Sequence No. **69**

Corporation 2021 Line Item Counts (Estimated from SOI Sample)

Identifying number

Note:

- Use this form to claim the credit for certain plug-in electric vehicles.
- Claim the credit for certain alternative motor vehicles on Form 8910.

Part I Tentative Credit

Use a separate column for each vehicle. If you need more columns, use additional Forms 8936 and include the totals on lines 12 and 19.

| | | (a) Vehicle 1 | (b) Vehicle 2 |
|---|-----------|---------------|---------------|
| 1 Year, make, and model of vehicle | 1 | | |
| 2 Vehicle identification number (see instructions) . . | 2 | | |
| 3 Enter date vehicle was placed in service (MM/DD/YYYY) | 3 | | |
| 4a If the vehicle is a two-wheeled vehicle, enter the cost of the vehicle. If the vehicle has at least four wheels, see instructions | 4a | | |
| b Phase-out percentage (see instructions) | 4b | % | % |
| c Tentative credit. Multiply line 4a by line 4b | 4c | | |

Next: If you did NOT use your vehicle for business or investment purposes and did not have a credit from a partnership or S corporation, skip Part II and go to Part III. All others, go to Part II.

Part II Credit for Business/Investment Use Part of Vehicle

| | | | |
|---|-----------|-------|------------|
| 5 Business/investment use percentage (see instructions) | 5 | % | % |
| 6 Multiply line 4c by line 5. If the vehicle has at least four wheels, leave lines 7 through 10 blank and go to line 11 | 6 | | |
| 7 Section 179 expense deduction (see instructions) . | 7 | | |
| 8 Subtract line 7 from line 6 | 8 | | |
| 9 Multiply line 8 by 10% (0.10) | 9 | | |
| 10 Maximum credit per vehicle | 10 | 2,500 | 2,500 |
| 11 For vehicles with four or more wheels, enter the amount from line 6. If the vehicle is a two-wheeled vehicle, enter the smaller of line 9 or line 10 | 11 | | |
| 12 Add columns (a) and (b) on line 11 | 12 | | d |
| 13 Qualified plug-in electric drive motor vehicle credit from partnerships and S corporations (see instructions) | 13 | | d |
| 14 Business/investment use part of credit. Add lines 12 and 13. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1y | 14 | | 169 |

Note: Complete Part III to figure any credit for the personal use part of the vehicle.

Form **8936**
(Rev. January 2022)
Department of the Treasury
Internal Revenue Service

Qualified Plug-in Electric Drive Motor Vehicle Credit (Including Qualified Two-Wheeled Plug-in Electric Vehicles)

OMB No. 1545-2137

Attachment
Sequence No. **69**

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form8936 for instructions and the latest information.

Name(s) shown on return

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) [3]

Identifying number

Note:

- Use this form to claim the credit for certain plug-in electric vehicles.
- Claim the credit for certain alternative motor vehicles on Form 8910.

Part I Tentative Credit

Use a separate column for each vehicle. If you need more columns, use additional Forms 8936 and include the totals on lines 12 and 19.

| | | (a) Vehicle 1 | (b) Vehicle 2 |
|---|-----------|---------------|---------------|
| 1 Year, make, and model of vehicle | 1 | | |
| 2 Vehicle identification number (see instructions) . . | 2 | | |
| 3 Enter date vehicle was placed in service (MM/DD/YYYY) | 3 | | |
| 4a If the vehicle is a two-wheeled vehicle, enter the cost of the vehicle. If the vehicle has at least four wheels, see instructions | 4a | | |
| b Phase-out percentage (see instructions) | 4b | % | % |
| c Tentative credit. Multiply line 4a by line 4b | 4c | | |

Next: If you did NOT use your vehicle for business or investment purposes and did not have a credit from a partnership or S corporation, skip Part II and go to Part III. All others, go to Part II.

Part II Credit for Business/Investment Use Part of Vehicle

| | | | |
|---|-----------|-------|----------------|
| 5 Business/investment use percentage (see instructions) | 5 | % | % |
| 6 Multiply line 4c by line 5. If the vehicle has at least four wheels, leave lines 7 through 10 blank and go to line 11 | 6 | | |
| 7 Section 179 expense deduction (see instructions) . | 7 | | |
| 8 Subtract line 7 from line 6 | 8 | | |
| 9 Multiply line 8 by 10% (0.10) | 9 | | |
| 10 Maximum credit per vehicle | 10 | 2,500 | 2,500 |
| 11 For vehicles with four or more wheels, enter the amount from line 6. If the vehicle is a two-wheeled vehicle, enter the smaller of line 9 or line 10 | 11 | | |
| 12 Add columns (a) and (b) on line 11 | 12 | | d |
| 13 Qualified plug-in electric drive motor vehicle credit from partnerships and S corporations (see instructions) | 13 | | d |
| 14 Business/investment use part of credit. Add lines 12 and 13. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1y | 14 | | 681,562 |

Note: Complete Part III to figure any credit for the personal use part of the vehicle.

Form **8990**
(Rev. May 2020)
Department of the Treasury
Internal Revenue Service

Limitation on Business Interest Expense Under Section 163(j)

► Attach to your tax return.

► Go to www.irs.gov/Form8990 for instructions and the latest information.

OMB No. 1545-0123

Taxpayer name(s) shown on tax return

Identification number

Corporation 2021 Line Item Counts (Estimated from SOI Sample)

If Form 8990 relates to an information return for a foreign entity (for example, Form 5471), enter:

Name of foreign entity ►

Employer identification number, if any ►

Reference ID number ►

Part I Computation of Allowable Business Interest Expense

Part I is completed by all taxpayers subject to section 163(j). Schedule A and Schedule B need to be completed before Part I when the taxpayer is a partner or shareholder of a pass-through entity subject to section 163(j).

Section I—Business Interest Expense

| | | | | |
|---|--|---|--------|--------|
| 1 | Current year business interest expense (not including floor plan financing interest expense), before the section 163(j) limitation | 1 | 80,093 | |
| 2 | Disallowed business interest expense carryforwards from prior years. (Does not apply to a partnership) | 2 | 21,231 | |
| 3 | Partner's excess business interest expense treated as paid or accrued in current year (Schedule A, line 44, column (h)) | 3 | 2,789 | |
| 4 | Floor plan financing interest expense. See instructions | 4 | 4,574 | |
| 5 | Total business interest expense. Add lines 1 through 4 ► | 5 | | 87,005 |

Section II—Adjusted Taxable Income

Taxable Income

| | | | | |
|---|---|---|--|---------|
| 6 | Taxable income. See instructions | 6 | | 141,169 |
|---|---|---|--|---------|

Additions (adjustments to be made if amounts are taken into account on line 6)

| | | | | |
|----|--|----|--------|--------|
| 7 | Any item of loss or deduction that is not properly allocable to a trade or business of the taxpayer. See instructions | 7 | 2,283 | |
| 8 | Any business interest expense not from a pass-through entity. See instructions | 8 | 60,625 | |
| 9 | Amount of any net operating loss deduction under section 172 | 9 | 2,836 | |
| 10 | Amount of any qualified business income deduction allowed under section 199A | 10 | 37 | |
| 11 | Deduction allowable for depreciation, amortization, or depletion attributable to a trade or business. See instructions | 11 | 63,159 | |
| 12 | Amount of any loss or deduction items from a pass-through entity. See instructions | 12 | 16,088 | |
| 13 | Other additions. See instructions | 13 | 3,285 | |
| 14 | Total current year partner's excess taxable income (Schedule A, line 44, column (f)) | 14 | 12,094 | |
| 15 | Total current year S corporation shareholder's excess taxable income (Schedule B, line 46, column (c)) | 15 | 6 | |
| 16 | Total. Add lines 7 through 15 ► | 16 | | 82,666 |

Reductions (adjustments to be made if amounts are taken into account on line 6)

| | | | | |
|----|--|----|-----------|---------|
| 17 | Any item of income or gain that is not properly allocable to a trade or business of the taxpayer. See instructions | 17 | (19,961) | |
| 18 | Any business interest income not from a pass-through entity. See instructions | 18 | (21,680) | |
| 19 | Amount of any income or gain items from a pass-through entity. See instructions | 19 | (17,357) | |
| 20 | Other reductions. See instructions | 20 | (6,949) | |
| 21 | Total. Combine lines 17 through 20 ► | 21 | (53,889) | |
| 22 | Adjusted taxable income. Combine lines 6, 16, and 21. (If zero or less, enter -0-.) ► | 22 | | 109,587 |

For Paperwork Reduction Act Notice, see the instructions.

Cat. No. 37814C

Form **8990** (Rev. 5-2020)

Form **8990**
(Rev. May 2020)
Department of the Treasury
Internal Revenue Service

Limitation on Business Interest Expense Under Section 163(j)

► Attach to your tax return.

► Go to www.irs.gov/Form8990 for instructions and the latest information.

OMB No. 1545-0123

Taxpayer name(s) shown on tax return

Identification number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample)

If Form 8990 relates to an information return for a foreign entity (for example, Form 5471), enter:

Name of foreign entity ►

Employer identification number, if any ►

Reference ID number ►

Part I Computation of Allowable Business Interest Expense

Part I is completed by all taxpayers subject to section 163(j). Schedule A and Schedule B need to be completed before Part I when the taxpayer is a partner or shareholder of a pass-through entity subject to section 163(j).

Section I—Business Interest Expense

| | | | | | |
|---|--|---|-------------|-------------|--|
| 1 | Current year business interest expense (not including floor plan financing interest expense), before the section 163(j) limitation | 1 | 510,835,356 | | |
| 2 | Disallowed business interest expense carryforwards from prior years. (Does not apply to a partnership) | 2 | 143,291,879 | | |
| 3 | Partner's excess business interest expense treated as paid or accrued in current year (Schedule A, line 44, column (h)) | 3 | 2,548,661 | | |
| 4 | Floor plan financing interest expense. See instructions | 4 | 759,104 | | |
| 5 | Total business interest expense. Add lines 1 through 4 ► | 5 | | 657,307,734 | |

Section II—Adjusted Taxable Income

Taxable Income

| | | | | | |
|---|---|---|---------------|--|--|
| 6 | Taxable income. See instructions | 6 | 2,588,215,101 | | |
|---|---|---|---------------|--|--|

Additions (adjustments to be made if amounts are taken into account on line 6)

| | | | | | |
|----|--|----|-------------|---------------|--|
| 7 | Any item of loss or deduction that is not properly allocable to a trade or business of the taxpayer. See instructions | 7 | 26,389,200 | | |
| 8 | Any business interest expense not from a pass-through entity. See instructions | 8 | 483,308,253 | | |
| 9 | Amount of any net operating loss deduction under section 172 | 9 | 118,475,990 | | |
| 10 | Amount of any qualified business income deduction allowed under section 199A | 10 | 328,343 | | |
| 11 | Deduction allowable for depreciation, amortization, or depletion attributable to a trade or business. See instructions | 11 | 996,613,754 | | |
| 12 | Amount of any loss or deduction items from a pass-through entity. See instructions | 12 | 103,296,646 | | |
| 13 | Other additions. See instructions | 13 | 95,843,998 | | |
| 14 | Total current year partner's excess taxable income (Schedule A, line 44, column (f)) | 14 | 258,684,552 | | |
| 15 | Total current year S corporation shareholder's excess taxable income (Schedule B, line 46, column (c)) | 15 | 361,955 | | |
| 16 | Total. Add lines 7 through 15 ► | 16 | | 2,085,846,856 | |

Reductions (adjustments to be made if amounts are taken into account on line 6)

| | | | | | |
|----|--|----|------------------|---------------|--|
| 17 | Any item of income or gain that is not properly allocable to a trade or business of the taxpayer. See instructions | 17 | (74,326,919) | | |
| 18 | Any business interest income not from a pass-through entity. See instructions | 18 | (791,742,391) | | |
| 19 | Amount of any income or gain items from a pass-through entity. See instructions | 19 | (264,649,525) | | |
| 20 | Other reductions. See instructions | 20 | (181,543,580) | | |
| 21 | Total. Combine lines 17 through 20 ► | 21 | (1,311,733,357) | | |
| 22 | Adjusted taxable income. Combine lines 6, 16, and 21. (If zero or less, enter -0-.) ► | 22 | | 3,794,229,816 | |

For Paperwork Reduction Act Notice, see the instructions.

Cat. No. 37814C

Form **8990** (Rev. 5-2020)

Section III – Business Interest Income

| | | | | | |
|-----------|--|-----------|---------------|-----------|---------------|
| 23 | Current year business interest income. See instructions | 23 | 36,829 | | |
| 24 | Excess business interest income from pass-through entities (total of Schedule A, line 44, column (g), and Schedule B, line 46, column (d)) | 24 | 2,965 | | |
| 25 | Total. Add lines 23 and 24 | | | 25 | 38,317 |

Section IV – 163(j) Limitation Calculations**Limitation on Business Interest Expense**

| | | | | | |
|-----------|---|-----------|----------------|-----------|----------------|
| 26 | Multiply adjusted taxable income (line 22) by the applicable percentage. See instructions | 26 | 109,004 | | |
| 27 | Business interest income (line 25) | 27 | 38,317 | | |
| 28 | Floor plan financing interest expense (line 4) | 28 | 4,574 | | |
| 29 | Total. Add lines 26, 27, and 28 | | | 29 | 120,379 |

Allowable Business Interest Expense

| | | | |
|-----------|---|-----------|---------------|
| 30 | Total current year business interest expense deduction. See instructions | 30 | 77,792 |
|-----------|---|-----------|---------------|

Carryforward

| | | | |
|-----------|--|-----------|---------------|
| 31 | Disallowed business interest expense. Subtract line 29 from line 5. (If zero or less, enter -0-.) | 31 | 25,081 |
|-----------|--|-----------|---------------|

Part II Partnership Pass-Through Items

Part II is only completed by a partnership that is subject to section 163(j). The partnership items below are allocated to the partners and are not carried forward by the partnership. See the instructions for more information.

Excess Business Interest Expense

| | | | |
|-----------|--|-----------|---------------|
| 32 | Excess business interest expense. Enter amount from line 31 | 32 | 25,081 |
|-----------|--|-----------|---------------|

Excess Taxable Income (If you entered an amount on line 32, skip lines 33 through 37.)

| | | | |
|-----------|--|-----------|----------|
| 33 | Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0-.) | 33 | - |
| 34 | Subtract line 33 from line 26. (If zero or less, enter -0-.) | 34 | - |
| 35 | Divide line 34 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.) | 35 | - |
| 36 | Excess taxable income. Multiply line 35 by line 22 | 36 | - |

Excess Business Interest Income

| | | | |
|-----------|---|-----------|----------|
| 37 | Excess business interest income. Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0-.) | 37 | - |
|-----------|---|-----------|----------|

Part III S Corporation Pass-Through Items

Part III is only completed by S corporations that are subject to section 163(j). The S corporation items below are allocated to the shareholders. See the instructions for more information.

Excess Taxable Income

| | | | |
|-----------|--|-----------|----------------|
| 38 | Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0-.) | 38 | 42,495 |
| 39 | Subtract line 38 from line 26. (If zero or less, enter -0-.) | 39 | 64,876 |
| 40 | Divide line 39 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.) | 40 | .63,941 |
| 41 | Excess taxable income. Multiply line 40 by line 22 | 41 | 64,459 |

Excess Business Interest Income

| | | | |
|-----------|---|-----------|--------------|
| 42 | Excess business interest income. Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0-.) | 42 | 2,829 |
|-----------|---|-----------|--------------|

Section III – Business Interest Income

| | | | | | |
|-----------|--|-----------|--------------------|-----------|--------------------|
| 23 | Current year business interest income. See instructions | 23 | 856,091,783 | | |
| 24 | Excess business interest income from pass-through entities (total of Schedule A, line 44, column (g), and Schedule B, line 46, column (d)) | 24 | 14,390,638 | | |
| 25 | Total. Add lines 23 and 24 | | | 25 | 870,484,450 |

Section IV – 163(j) Limitation Calculations**Limitation on Business Interest Expense**

| | | | | | |
|-----------|---|-----------|----------------------|-----------|----------------------|
| 26 | Multiply adjusted taxable income (line 22) by the applicable percentage. See instructions | 26 | 1,219,712,881 | | |
| 27 | Business interest income (line 25) | 27 | 870,484,450 | | |
| 28 | Floor plan financing interest expense (line 4) | 28 | 759,104 | | |
| 29 | Total. Add lines 26, 27, and 28 | | | 29 | 2,019,739,247 |

Allowable Business Interest Expense

| | | | |
|-----------|---|-----------|--------------------|
| 30 | Total current year business interest expense deduction. See instructions | 30 | 455,260,086 |
|-----------|---|-----------|--------------------|

Carryforward

| | | | |
|-----------|--|-----------|--------------------|
| 31 | Disallowed business interest expense. Subtract line 29 from line 5. (If zero or less, enter -0-.) | 31 | 195,977,574 |
|-----------|--|-----------|--------------------|

Part II Partnership Pass-Through Items

Part II is only completed by a partnership that is subject to section 163(j). The partnership items below are allocated to the partners and are not carried forward by the partnership. See the instructions for more information.

Excess Business Interest Expense

| | | | |
|-----------|--|-----------|--------------------|
| 32 | Excess business interest expense. Enter amount from line 31 | 32 | 195,977,574 |
|-----------|--|-----------|--------------------|

Excess Taxable Income (If you entered an amount on line 32, skip lines 33 through 37.)

| | | | |
|-----------|--|-----------|----------|
| 33 | Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0-.) | 33 | - |
| 34 | Subtract line 33 from line 26. (If zero or less, enter -0-.) | 34 | - |
| 35 | Divide line 34 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.) | 35 | . |
| 36 | Excess taxable income. Multiply line 35 by line 22 | 36 | - |

Excess Business Interest Income

| | | | |
|-----------|---|-----------|----------|
| 37 | Excess business interest income. Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0-.) | 37 | - |
|-----------|---|-----------|----------|

Part III S Corporation Pass-Through Items

Part III is only completed by S corporations that are subject to section 163(j). The S corporation items below are allocated to the shareholders. See the instructions for more information.

Excess Taxable Income

| | | | |
|-----------|--|-----------|--------------------|
| 38 | Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0-.) | 38 | 65,083,896 |
| 39 | Subtract line 38 from line 26. (If zero or less, enter -0-.) | 39 | 141,818,497 |
| 40 | Divide line 39 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.) | 40 | . |
| 41 | Excess taxable income. Multiply line 40 by line 22 | 41 | 459,143,004 |

Excess Business Interest Income

| | | | |
|-----------|---|-----------|-------------------|
| 42 | Excess business interest income. Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0-.) | 42 | 27,388,086 |
|-----------|---|-----------|-------------------|

Form **8994**
(Rev. January 2021)
Department of the Treasury
Internal Revenue Service
Name(s) shown on return

Employer Credit for Paid Family and Medical Leave

OMB No. 1545-2282

▶ **Attach to your tax return.**▶ **Go to www.irs.gov/Form8994 for instructions and the latest information.**Attachment
Sequence No. **994**

Identifying number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) [3]

- A** Do you have a written policy providing for at least 2 weeks of annual paid family and medical leave for your qualifying employee(s) to whom wages are paid (prorated for any part-time employees)? See instructions.
☐ **Yes.**
☐ **No.** Stop. Do not file Form 8994 (see instructions for an exception that may apply to a partnership or S corporation).
- B** Does the written policy provide paid family and medical leave of at least 50% of the wages normally paid to a qualifying employee? See instructions.
☐ **Yes.**
☐ **No.** Stop. Do not file Form 8994 (see instructions for an exception that may apply to a partnership or S corporation).
- C** Did you pay family and medical leave to at least one qualifying employee during the tax year? See instructions.
☐ **Yes.**
☐ **No.** Stop. Do not file Form 8994 (see instructions for an exception that may apply to a partnership or S corporation).
- D** If you employed at least one qualifying employee who was not covered by the Family and Medical Leave Act, did you include in your written policy and otherwise comply with "non-interference" language? See instructions.
☐ **Yes.**
☐ **No.** Stop. Do not file Form 8994 (see instructions for an exception that may apply to a partnership or S corporation).

| | | | |
|----------|--|----------|------------|
| 1 | Enter the total paid family and medical leave credit figured for wages paid during your tax year to your qualifying employee(s) while on family and medical leave (if you use the Paid Family and Medical Leave Credit Worksheet, the total from column (d)). See instructions for the adjustment you must make to your deduction for salaries and wages | 1 | 407 |
| 2 | Employer credit for paid family and medical leave from partnerships and S corporations (see instructions) | 2 | 38 |
| 3 | Add lines 1 and 2. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4j | 3 | 435 |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 37804G

Form **8994** (Rev. 1-2021)

Form **8994**
(Rev. January 2021)
Department of the Treasury
Internal Revenue Service
Name(s) shown on return

Employer Credit for Paid Family and Medical Leave

OMB No. 1545-2282

▶ **Attach to your tax return.**▶ **Go to www.irs.gov/Form8994 for instructions and the latest information.**Attachment
Sequence No. **994**

Identifying number

Corporation 2021 Line Item Money Amounts (Estimated from SOI Sample) [3]

- A** Do you have a written policy providing for at least 2 weeks of annual paid family and medical leave for your qualifying employee(s) to whom wages are paid (prorated for any part-time employees)? See instructions.
☐ **Yes.**
☐ **No.** Stop. Do not file Form 8994 (see instructions for an exception that may apply to a partnership or S corporation).
- B** Does the written policy provide paid family and medical leave of at least 50% of the wages normally paid to a qualifying employee? See instructions.
☐ **Yes.**
☐ **No.** Stop. Do not file Form 8994 (see instructions for an exception that may apply to a partnership or S corporation).
- C** Did you pay family and medical leave to at least one qualifying employee during the tax year? See instructions.
☐ **Yes.**
☐ **No.** Stop. Do not file Form 8994 (see instructions for an exception that may apply to a partnership or S corporation).
- D** If you employed at least one qualifying employee who was not covered by the Family and Medical Leave Act, did you include in your written policy and otherwise comply with "non-interference" language? See instructions.
☐ **Yes.**
☐ **No.** Stop. Do not file Form 8994 (see instructions for an exception that may apply to a partnership or S corporation).

| | | | |
|----------|--|----------|----------------|
| 1 | Enter the total paid family and medical leave credit figured for wages paid during your tax year to your qualifying employee(s) while on family and medical leave (if you use the Paid Family and Medical Leave Credit Worksheet, the total from column (d)). See instructions for the adjustment you must make to your deduction for salaries and wages | 1 | 106,935 |
| 2 | Employer credit for paid family and medical leave from partnerships and S corporations (see instructions) | 2 | 3,204 |
| 3 | Add lines 1 and 2. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4j | 3 | 108,878 |

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 37804G

Form **8994** (Rev. 1-2021)