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Most forms and publications have a page on IRS.gov: <u>IRS.gov/Form1040</u> for Form 1040; <u>IRS.gov/Pub501</u> for Pub. 501; <u>IRS.gov/W4</u> for Form W-4; and <u>IRS.gov/ScheduleA</u> for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at <u>IRS.gov/FormsComments</u>. Include "NTF" followed by the form or pub number (for example, "NTF1040", "NTFW4", "NTF501", etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each "NTF" message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click <u>here</u>.

SCHEDULE	С
(Form 1040)	

Profit or Loss From Business

OMB No. 1545-0074 2024

		(Sole Proprietorship		
Earm 1040	1040 CD	1040 66	1040 ND	or 10/11 po

A Principal business or profession, including product or service (see instructions)	Attachment Sequence No. 09 Social security number (SSN)
Name of proprietor S A Principal business or profession, including product or service (see instructions) B C Business name. If no separate business name, leave blank. D E Business address (including suite or room no.) City, town or post office, state, and ZIP code F Accounting method: (1) Cash (2) Accrual (3) Other (specify) G Did you "materially participate" in the operation of this business during 2024? If "No," see instructions for limit H If you started or acquired this business during 2024, check here . . . J Did you make any payments in 2024 that would require you to file Form(s) 1099? See instructions . . . J If "Yes," did you or will you file required Form(s) 1099? Part I Income 1 Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked . . . 2 Returns and allowances 3 Subtract line 2 from line 4 	ocial security number (SSN)
A Principal business or profession, including product or service (see instructions) B C Business name. If no separate business name, leave blank. D E Business address (including suite or room no.) City, town or post office, state, and ZIP code D F Accounting method: (1) Cash (2) Accrual (3) Other (specify) G Did you "materially participate" in the operation of this business during 2024? If "No," see instructions for limit If you started or acquired this business during 2024, check here	
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E Business address (including suite or room no.) City, town or post office, state, and ZIP code F Accounting method: (1) Cash<(2)	
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H If you started or acquired this business during 2024, check here Image: Content of the start of th	
 Did you make any payments in 2024 that would require you to file Form(s) 1099? See instructions	t on losses . Yes No
Part I Income 1 Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked 2 Returns and allowances 3 Subtract line 2 from line 1 4 Cost of goods sold (from line 42) 5 Gross profit. Subtract line 4 from line 3 6 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions) 7 Gross income. Add lines 5 and 6 Part II Expenses. Enter expenses for business use of your home only on line 30.	· · · · · · · · · · · · · · · · · · ·
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7 Gross income. Add lines 5 and 6	5
Part II Expenses. Enter expenses for business use of your home only on line 30.	6
	1
	18
9 Car and truck expenses 19 Pension and profit-sharing plans .	19
(see instructions) 9 20 Rent or lease (see instructions):	
10 Commissions and fees . 10 a Vehicles, machinery, and equipment	20a
11 Contract labor (see instructions) 11 b Other business property .	20b
12 Depletion	21
13 Depreciation and section 179 expense deduction (not 12)	22
included in Part III) (see 23 Taxes and licenses	23
instructions) 13 24 Travel and meals:	
14 Employee benefit programs a Travel	24a
(other than on line 19) . 14 b Deductible meals (see instructions)	24b
15 Insurance (other than health) 15 25 Utilities	25 26
16 Interest (see instructions): 26 Wages (less employment credits) a Mortgage (paid to banks, etc.) 16a 27a Other expenses (from line 48)	27a
b Other	278
17 Legal and professional services 17 deduction (attach Form 7205).	27b
28 Total expenses before expenses for business use of home. Add lines 8 through 27b	28
29 Tentative profit or (loss). Subtract line 28 from line 7	29
30 Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method. See instructions.	
Simplified method filers only: Enter the total square footage of (a) your home:	
and (b) the part of your home used for business: Use the Simplified	
Method Worksheet in the instructions to figure the amount to enter on line 30	30
31 Net profit or (loss). Subtract line 30 from line 29.	
• If a profit, enter on both Schedule 1 (Form 1040), line 3, and on Schedule SE, line 2. (If you checked the box on line 1, see instructions.) Estates and trusts, enter on Form 1041, line 3.	31
• If a loss, you must go to line 32.	
32 If you have a loss, check the box that describes your investment in this activity. See instructions.	
 If you checked 32a, enter the loss on both Schedule 1 (Form 1040), line 3, and on Schedule SE, line 2. (If you checked the box on line 1, see the line 31 instructions.) Estates and trusts, enter on Form 1041, line 3. If you checked 32b, you must attach Form 6198. Your loss may be limited. 	

		age 2
Part	Cost of Goods Sold (see instructions)	
33	Method(s) used to value closing inventory: a Cost b Lower of cost or market c Other (attach explanation)	
34	Was there any change in determining quantities, costs, or valuations between opening and closing inventory?	lo
35	Inventory at beginning of year. If different from last year's closing inventory, attach explanation	
36	Purchases less cost of items withdrawn for personal use	
37	Cost of labor. Do not include any amounts paid to yourself	
38	Materials and supplies	
39	Other costs	
40	Add lines 35 through 39	
41	Inventory at end of year	
42	Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on line 4	
Part	Information on Your Vehicle. Complete this part only if you are claiming car or truck expenses on line 9 a are not required to file Form 4562 for this business. See the instructions for line 13 to find out if you must f Form 4562.	
43	When did you place your vehicle in service for business purposes? (month/day/year) / /	
44	Of the total number of miles you drove your vehicle during 2024, enter the number of miles you used your vehicle for:	
а	Business b Commuting (see instructions) c Other	
45	Was your vehicle available for personal use during off-duty hours?	o
46	Do you (or your spouse) have another vehicle available for personal use?	o
47a	Do you have evidence to support your deduction?	ю
b Part	If "Yes," is the evidence written? Yes Yes N V Other Expenses. List below business expenses not included on lines 8–26, line 27b, or line 30. N	o
Fart	Other Expenses. List below business expenses not included on lines 5–20, line 27b, of line 30.	
48	Total other expenses. Enter here and on line 27a	