



Note: *The draft you are looking for begins on the next page.*

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This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms.** We incorporate all significant changes to forms posted with this coversheet. However, unexpected issues occasionally arise, or legislation is passed—in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of a form and the final revision of the form. Forms and instructions are subject to OMB approval before they can be officially released, so we post drafts of them until they are approved. Drafts of instructions and pubs usually have some additional changes before their final release. Early release drafts are at [IRS.gov/DraftForms](https://www.irs.gov/DraftForms) and remain there after the final release is posted at [IRS.gov/LatestForms](https://www.irs.gov/LatestForms). Also see [IRS.gov/Forms](https://www.irs.gov/Forms).

Most forms and publications have a page on IRS.gov: [IRS.gov/Form1040](https://www.irs.gov/Form1040) for Form 1040; [IRS.gov/Pub501](https://www.irs.gov/Pub501) for Pub. 501; [IRS.gov/W4](https://www.irs.gov/W4) for Form W-4; and [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA) for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at [IRS.gov/FormsComments](https://www.irs.gov/FormsComments). Include “NTF” followed by the form or pub number (for example, “NTF1040”, “NTFW4”, “NTF501”, etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each “NTF” message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

Type or print	Name(s) shown on return		Social security or employer identification number	
	Number, street, and apt. or suite no. If a P.O. box, see instructions.		Spouse's social security number (SSN)	
	City, town or post office, state, and ZIP code. If a foreign address, also complete spaces below (see instructions).		Daytime phone number	
	Foreign country name	Foreign province/county	Foreign postal code	

1	This application is filed to carry back:	a Net operating loss (NOL) (Form 172) \$	b Unused general business credit \$	c Net section 1256 contracts loss \$
2a	For the calendar year 2024, or other tax year beginning , 2024, and ending , 20			b Date tax return was filed
3	If this application is for an unused credit created by another carryback, enter year of first carryback: _____			
4	If you filed a joint return (or separate return) for some, but not all, of the tax years involved in figuring the carryback, list the years and specify whether joint (J) or separate (S) return for each (see instructions): _____			
5	If SSN for carryback year is different from above, enter a SSN: _____ and b Year(s): _____			
6	If you changed your accounting period, give date permission to change was granted: _____			
7	Have you filed a petition in Tax Court for the year(s) to which the carryback is to be applied? <input type="checkbox"/> Yes <input type="checkbox"/> No			
8	Is any part of the decrease in tax due to a loss or credit resulting from a reportable transaction required to be disclosed on Form 8886, Reportable Transaction Disclosure Statement? <input type="checkbox"/> Yes <input type="checkbox"/> No			
9	If you are carrying back an NOL or a net section 1256 contracts loss, did this cause the release of foreign tax credits or the release of other credits due to the release of the foreign tax credit (see instructions)? <input type="checkbox"/> Yes <input type="checkbox"/> No			

Computation of Decrease in Tax (see instructions)		_____ preceding tax year ended: _____		_____ preceding tax year ended: _____		_____ preceding tax year ended: _____	
		Before carryback	After carryback	Before carryback	After carryback	Before carryback	After carryback
Note: If 1a and 1c are blank, skip lines 10 through 15.							
10	NOL deduction after carryback (see instructions)						
11	Adjusted gross income						
12	Deductions (see instructions)						
13	Subtract line 12 from line 11						
14	Exemptions (see instructions)						
15	Taxable income. Line 13 minus line 14						
16	Income tax. See instructions and attach an explanation						
17	Excess advance payment(s) for premium tax credit and/or child tax credit (see instructions)						
18	Alternative minimum tax						
19	Add lines 16 through 18						

Computation of Decrease in Tax (continued)		_____ preceding		_____ preceding		_____ preceding	
		tax year ended: _____		tax year ended: _____		tax year ended: _____	
		Before carryback	After carryback	Before carryback	After carryback	Before carryback	After carryback
20	General business credit (see instructions)						
21	Net premium tax credit and child tax credit (see instructions)						
22	Other credits. Identify						
23	Total credits. Add lines 20 through 22						
24	Subtract line 23 from line 19						
25	Self-employment tax (see instructions)						
26	Additional Medicare Tax (see instructions)						
27	Net Investment Income Tax (see instructions)						
28	Reserved for future use						
29	Other taxes						
30	Total tax. Add lines 24 through 29						
31	Enter the amount from the "After carryback" column on line 30 for each year						
32	Decrease in tax. Line 30 minus line 31						
33 Overpayment of tax due to a claim of right adjustment under section 1341(b)(1) (attach computation)							33
Sign Here	Under penalties of perjury, I declare that I have examined this application and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete.						
	Your signature						Date
Keep a copy of this application for your records.	Spouse's signature. If Form 1045 is filed jointly, both must sign.						Date
	Print/Type preparer's name						Preparer's signature
Paid Preparer Use Only	Date		Check <input type="checkbox"/> if self-employed		PTIN		
	Firm's name				Firm's EIN		
	Firm's address				Phone no.		