

Note: *The draft you are looking for begins on the next page.*



Caution: *DRAFT—NOT FOR FILING*

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms** and do **not** rely on draft forms, instructions, and publications for filing. We generally do not release draft forms until we believe we have incorporated all changes, but sometimes unexpected issues arise, or legislation is passed. Also, forms generally are subject to OMB approval before they can be officially released. Drafts of instructions and publications usually have some changes before their final release.

Early release drafts are at [IRS.gov/DraftForms](https://www.irs.gov/DraftForms) and may remain there even after the final release is posted at [IRS.gov/LatestForms](https://www.irs.gov/LatestForms). All information about all forms, instructions, and pubs is at [IRS.gov/Forms](https://www.irs.gov/Forms).

Almost every form and publication also has a page on IRS.gov with a friendly shortcut. For example, the Form 1040 page is at [IRS.gov/Form1040](https://www.irs.gov/Form1040); the Pub. 501 page is at [IRS.gov/Pub501](https://www.irs.gov/Pub501); the Form W-4 page is at [IRS.gov/W4](https://www.irs.gov/W4); and the Schedule A (Form 1040) page is at [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA). If typing in a link above instead of clicking on it, be sure to type the link into the address bar of your browser, not a Search box.

If you wish, you can submit comments about draft or final forms, instructions, or publications at [IRS.gov/FormsComments](https://www.irs.gov/FormsComments). We cannot respond to all comments due to the high volume we receive. Please note that we may not be able to consider many suggestions until the subsequent revision of the product.

5050

 VOID CORRECTED

FORM 1097-BTC ISSUER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		1 Total		OMB No. 1545-2197	
		\$		Form 1097-BTC	
		2a Code		(Rev. December 2019)	
				For calendar year 20____	
		2b Unique identifier			
FORM 1097-BTC ISSUER'S TIN	RECIPIENT'S TIN	3 Bond type		4	
RECIPIENT'S name					
Street address (including apt. no.)		5a January		5b February	
		\$		\$	
City or town, state or province, country, and ZIP or foreign postal code		5c March		5d April	
		\$		\$	
		5e May		5f June	
		\$		\$	
Form 1097-BTC issuer is (check one):		5g July		5h August	
		\$		\$	
<input type="checkbox"/> Issuer of bond or its agent filing current year Form 1097-BTC for credit being reported		5i September		5j October	
		\$		\$	
<input type="checkbox"/> An entity or a person that received or should have received a current year Form 1097-BTC and is distributing part or all of that credit to others		5k November		5l December	
		\$		\$	
		6 Comments			

**Bond
Tax
Credit****Copy A
For
Internal Revenue
Service Center
File with Form 1096.**For Privacy Act
and Paperwork
Reduction Act
Notice, see the
**current General
Instructions for
Certain Information
Returns.**Form **1097-BTC** (Rev. 12-2019)

Cat. No. 54293T

www.irs.gov/Form1097BTC

Department of the Treasury - Internal Revenue Service

Do Not Cut or Separate Forms on This Page — Do Not Cut or Separate Forms on This Page

CORRECTED (if checked)

FORM 1097-BTC ISSUER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		1 Total		OMB No. 1545-2197	
		\$		Form 1097-BTC	
		2a Code		(Rev. December 2019)	
				For calendar year 20____	
		2b Unique identifier			
FORM 1097-BTC ISSUER'S TIN	RECIPIENT'S TIN	3 Bond type		4	
RECIPIENT'S name		5a January		5b February	
		\$		\$	
Street address (including apt. no.)		5c March		5d April	
		\$		\$	
City or town, state or province, country, and ZIP or foreign postal code		5e May		5f June	
		\$		\$	
		5g July		5h August	
		\$		\$	
Form 1097-BTC issuer is (check one): <input type="checkbox"/> Issuer of bond or its agent filing current year Form 1097-BTC for credit being reported <input type="checkbox"/> An entity or a person that received or should have received a current year Form 1097-BTC and is distributing part or all of that credit to others		5i September		5j October	
		\$		\$	
		5k November		5l December	
		\$		\$	
		6 Comments			

**Bond
Tax
Credit**

**Copy B
For Recipient**

This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if an amount of tax credit exceeding the amount reported on this form is claimed on your income tax return.

Instructions for Recipient

Issuers of certain tax credit bonds or their agents, and recipients of Form 1097-BTC from the bond issuer or agent who are further distributing the credit, such as brokers, nominees, mutual funds, or partnerships, must report to you on at least a quarterly basis and file with the IRS annually on a separate Form 1097-BTC the amount of tax credit you are allowed for each month of the calendar year (see instructions).

Recipient's taxpayer identification number (TIN). For your protection, this form may show only the last four digits of your TIN (social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN)). However, the issuer has reported your complete TIN to the IRS.



You will not receive a separate fourth quarter report. The credits for the fourth quarter will be reported together with the annual aggregate total amount of allowable credits furnished to you on or before the 15th day of the second calendar month after the close of the calendar year.

Note: The first 3 quarters reported on the annual report are duplicative amounts previously reported. You are allowed to take the credit amount from each quarter only once.

The checkbox shows if the filer is the issuer of the bond or its agent, or is an entity or a person that received or should have received this form and is making a further distribution of the credit.

Box 1. Shows the aggregate total of credits allowed for the calendar year.

Box 2a. Indicates if the unique identification number is your account number, the CUSIP number of the bond, or another identifier. For filings of Form 1097-BTC by the issuer of the bond or its agent (as indicated by the first checkbox being checked), the first nine characters of the unique identifier in box 2b must be the CUSIP number, if available. For further identification, if necessary or desired by the issuer, the CUSIP number can be followed by an optional

hyphen and then an account number or other unique identifying number.

If no CUSIP number is available, the account number, or other unique identifying number by which the bond transaction is tracked by the issuer, is shown in box 2b.

C—CUSIP number

A—Account number

O—Any other identifier

Box 2b. Shows the unique identifier assigned by the Form 1097-BTC issuer, limited to 39 alphanumeric characters.

Box 3. Shows the codes for tax credit bonds that are reported on separate Forms 1097-BTC:

101—Clean renewable energy bond

199—Other

Boxes 5a–5i. These boxes show the amount of the credit you are allowed for the month during the calendar year.

You may be entitled to claim a credit against your income tax liabilities, subject to certain limitations under section 54A(c).

Additionally, clean renewable energy bond credits received from a pass-through entity are limited to the income received from the pass-through entity. New clean renewable energy bond and qualified energy conservation bond credits are limited to 70% of the credit amounts determined under section 54A(b); the credit reported on Form 1097-BTC is the credit amount *after* the 70% limit has been applied. For more information, see Form 8912.

Box 6. May show any additional information provided by the form issuer.

Future developments. For the latest information about developments related to Form 1097-BTC and its instructions, such as legislation enacted after they were published, go to www.irs.gov/Form1097BTC.

VOID CORRECTED

FORM 1097-BTC ISSUER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		1 Total		OMB No. 1545-2197	
		\$		Form 1097-BTC	
		2a Code		(Rev. December 2019)	
				For calendar year 20____	
		2b Unique identifier			
FORM 1097-BTC ISSUER'S TIN	RECIPIENT'S TIN	3 Bond type		4	
RECIPIENT'S name					
Street address (including apt. no.)		5a January	5b February		
City or town, state or province, country, and ZIP or foreign postal code		\$	\$		
		5c March	5d April		
		\$	\$		
		5e May	5f June		
		\$	\$		
		5g July	5h August		
		\$	\$		
Form 1097-BTC issuer is (check one): <input type="checkbox"/> Issuer of bond or its agent filing current year Form 1097-BTC for credit being reported <input type="checkbox"/> An entity or a person that received or should have received a current year Form 1097-BTC and is distributing part or all of that credit to others		5i September	5j October		
		\$	\$		
		5k November	5l December		
		\$	\$		
		6 Comments			

Bond Tax Credit

Copy C For Payer
 For Privacy Act and Paperwork Reduction Act Notice, see the **current General Instructions for Certain Information Returns.**

Instructions for Payer

To complete Form 1097-BTC, use:

- The current General Instructions for Certain Information Returns, and
- The current Instructions for Form 1097-BTC.

To order these instructions and additional forms, go to www.irs.gov/Form1097BTC.

Filing and furnishing. Furnish the information shown on Copy B of this form to the recipient on or before the 15th day of the second calendar month after the close of the calendar quarter in which the credit is allowed.

For the first 3 quarters, report to the recipient only the amounts for the months of the applicable quarter. Box 1 should not be completed and box 6 is optional.

You are not required to furnish a separate report solely for the fourth quarter because the fourth quarter amounts are reported with the annual filing. For the annual filing, report the credits for each month in boxes 5a–5l; report the total of those amounts in box 1; and complete the rest of the form as applicable. If any amounts previously furnished for the first 3 quarters need to be corrected, report the correct amounts for the annual reporting and explain the correction to the recipient; no explanation is required for the IRS filing.

For the report furnished to the recipient (quarterly or annual), you may use Copy B or your own substitute statement reporting all the same applicable information (the reporting for the first 3 quarters may be furnished electronically).

The IRS encourages Form 1097-BTC issuers to provide the credit information to the recipient monthly if applicable, and as soon after the end of the month in which a credit arises as possible.

For filing and furnishing instructions, and to request filing or furnishing extensions, see the current General Instructions for Certain Information Returns. To file electronically, you must have software that generates a file according to the specifications in Pub. 1220.

Need help? If you have questions about reporting on Form 1097-BTC, call the information reporting customer service site toll free at 866-455-7438 or 304-263-8700 (not toll free). Persons with a hearing or speech disability with access to TTY/TDD equipment can call 304-579-4827 (not toll free).

DO NOT FILE