



Note: *The draft you are looking for begins on the next page.*

Caution: DRAFT—NOT FOR FILING

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms.** We incorporate all significant changes to forms posted with this coversheet. However, unexpected issues occasionally arise, or legislation is passed—in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of a form and the final revision of the form. Forms and instructions are subject to OMB approval before they can be officially released, so we post drafts of them until they are approved. Drafts of instructions and pubs usually have some additional changes before their final release. Early release drafts are at [IRS.gov/DraftForms](https://www.irs.gov/DraftForms) and remain there after the final release is posted at [IRS.gov/LatestForms](https://www.irs.gov/LatestForms). Also see [IRS.gov/Forms](https://www.irs.gov/Forms).

Most forms and publications have a page on IRS.gov: [IRS.gov/Form1040](https://www.irs.gov/Form1040) for Form 1040; [IRS.gov/Pub501](https://www.irs.gov/Pub501) for Pub. 501; [IRS.gov/W4](https://www.irs.gov/W4) for Form W-4; and [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA) for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at [IRS.gov/FormsComments](https://www.irs.gov/FormsComments). Include “NTF” followed by the form or pub number (for example, “NTF1040”, “NTFW4”, “NTF501”, etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each “NTF” message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

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VOID

CORRECTED

FORM 1097-BTC ISSUER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.

1 Total
\$

OMB No. 1545-2197
Form **1097-BTC**

2a Code

(Rev. April 2025)
For calendar year _____

2b Unique identifier

**Bond
Tax
Credit**

FORM 1097-BTC ISSUER'S TIN

RECIPIENT'S TIN

3 Bond type

4

RECIPIENT'S name

5a January
\$

5b February
\$

Street address (including apt. no.)

5c March
\$

5d April
\$

5e May
\$

5f June
\$

City or town, state or province, country, and ZIP or foreign postal code

5g July
\$

5h August
\$

Form 1097-BTC issuer is (check one):
 Issuer of bond or its agent filing current year Form 1097-BTC for credit being reported
 An entity or a person that received or should have received a current year Form 1097-BTC and is distributing part or all of that credit to others

5i September
\$

5j October
\$

5k November
\$

5l December
\$

6 Comments

**Copy A
For
Internal Revenue
Service Center**

For filing information, Privacy Act, and Paperwork Reduction Act Notice, see the **General Instructions for Certain Information Returns.**
www.irs.gov/Form1099

DO NOT FILE

TREASURY AND OMB USE ONLY DRAFT
November 8, 2024

CORRECTED (if checked)

FORM 1097-BTC ISSUER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		1 Total		OMB No. 1545-2197	
		\$		Form 1097-BTC	
		2a Code		(Rev. April 2025)	
				For calendar year _____	
		2b Unique identifier			
FORM 1097-BTC ISSUER'S TIN	RECIPIENT'S TIN	3 Bond type		4	
RECIPIENT'S name		5a January		5b February	
		\$		\$	
Street address (including apt. no.)		5c March		5d April	
		\$		\$	
City or town, state or province, country, and ZIP or foreign postal code		5e May		5f June	
		\$		\$	
Form 1097-BTC issuer is: <input type="checkbox"/> Issuer of bond or its agent filing current year Form 1097-BTC for credit being reported <input type="checkbox"/> An entity or a person that received or should have received a current year Form 1097-BTC and is distributing part or all of that credit to others		5g July		5h August	
		\$		\$	
		5i September		5j October	
		\$		\$	
		5k November		5l December	
		\$		\$	
		6 Comments			

**Bond
Tax
Credit**

**Copy B
For Recipient**

This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if an amount of tax credit exceeding the amount reported on this form is claimed on your income tax return.

Form **1097-BTC** (Rev. 4-2025)

(keep for your records)

www.irs.gov/Form1097BTC

Department of the Treasury - Internal Revenue Service

DO NOT FILE

Instructions for Recipient

Issuers of certain tax credit bonds or their agents, and recipients of Form 1097-BTC from the bond issuer or agent who are further distributing the credit, such as brokers, nominees, mutual funds, or partnerships, must report to you on at least a quarterly basis and file with the IRS annually on a separate Form 1097-BTC the amount of tax credit you are allowed for each month of the calendar year.

Recipient's taxpayer identification number (TIN). For your protection, this form may show only the last four digits of your TIN (social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN)). However, the issuer has reported your complete TIN to the IRS.



You will not receive a separate 4th quarter report. The credits for the 4th quarter will be reported together with the annual aggregate total amount of allowable credits furnished to you on or before the 15th day of the 2nd calendar month after the close of the calendar year.

Note: The first 3 quarters reported on the annual report are duplicative amounts previously reported. You are allowed to take the credit amount from each quarter only once.

The checkbox shows if the filer is the issuer of the bond or its agent, or is an entity or a person that received or should have received this form and is making a further distribution of the credit.

Box 1. Shows the aggregate total of credits allowed for the calendar year.

Box 2a. Indicates if the unique identification number is your account number, the CUSIP number of the bond, or another identifier. For filings of Form 1097-BTC by the issuer of the bond or its agent (as indicated by the first checkbox being checked), the first nine characters of the unique identifier in box 2b must be the CUSIP number, if available. For further identification, if necessary or desired by the issuer, the CUSIP number can be followed by an optional

hyphen and then an account number or other unique identifying number.

If no CUSIP number is available, the account number, or other unique identifying number by which the bond transaction is tracked by the issuer, is shown in box 2b.

C—CUSIP number

A—Account number

O—Any other identifier

Box 2b. Shows the unique identifier assigned by the Form 1097-BTC issuer, limited to 39 alphanumeric characters.

Box 3. Shows the codes for tax credit bonds that are reported on separate Forms 1097-BTC.

101—Clean renewable energy bond

199—Other

Boxes 5a–5l. These boxes show the amount of the credit you are allowed for the month during the calendar year.

You may be entitled to claim a credit against your income tax liabilities, subject to certain limitations under section 54A(c).

Additionally, clean renewable energy bond credits received from a pass-through entity are limited to the income received from the pass-through entity. New clean renewable energy bond and qualified energy conservation bond credits are limited to 70% of the credit amounts determined under section 54A(b); the credit reported on Form 1097-BTC is the credit amount *after* the 70% limit has been applied. For more information, see Form 8912.

Box 6. May show any additional information provided by the form issuer.

Future developments. For the latest information about developments related to Form 1097-BTC and its instructions, such as legislation enacted after they were published, go to www.irs.gov/Form1097BTC.

Free File Program. Go to www.irs.gov/FreeFile to see if you qualify for no-cost online federal tax preparation, e-filing, and direct deposit or payment options.

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