



**Note:** *The draft you are looking for begins on the next page.*

## **Caution: DRAFT—NOT FOR FILING**

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms.** We incorporate all significant changes to forms posted with this coversheet. However, unexpected issues occasionally arise, or legislation is passed—in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of a form and the final revision of the form. Forms and instructions are subject to OMB approval before they can be officially released, so we post drafts of them until they are approved. Drafts of instructions and pubs usually have some additional changes before their final release. Early release drafts are at [IRS.gov/DraftForms](https://www.irs.gov/DraftForms) and remain there after the final release is posted at [IRS.gov/LatestForms](https://www.irs.gov/LatestForms). Also see [IRS.gov/Forms](https://www.irs.gov/Forms).

Most forms and publications have a page on IRS.gov: [IRS.gov/Form1040](https://www.irs.gov/Form1040) for Form 1040; [IRS.gov/Pub501](https://www.irs.gov/Pub501) for Pub. 501; [IRS.gov/W4](https://www.irs.gov/W4) for Form W-4; and [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA) for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at [IRS.gov/FormsComments](https://www.irs.gov/FormsComments). Include “NTF” followed by the form or pub number (for example, “NTF1040”, “NTFW4”, “NTF501”, etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each “NTF” message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

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CORRECTED

RECIPIENT'S/LENDER'S name					OMB No. 1545-2334	
Street address			Room/suite no.		Form <b>1098-VLI</b>	
					(December 2026)	
City/town		State/province	Country		ZIP/foreign code	For calendar year
Telephone number:				1 Vehicle loan interest received by lender		
RECIPIENT'S/LENDER'S TIN		PAYER OF RECORD'S TIN		\$		
PAYER OF RECORD'S name				2a Year		2b Make
Street address			Apt. no.	2c Model		2d VIN
City/town		State/province	Country	ZIP/foreign code	3a Loan origination date	3b Loan acquisition date
Account number (see instructions)				4 Outstanding principal		5 Refund of overpaid interest
				\$		\$

Vehicle  
Loan Interest  
Statement

Copy A  
For  
Internal Revenue  
Service Center

For filing information,  
Privacy Act, and  
Paperwork Reduction  
Act Notice, see the  
General Instructions  
for Certain  
Information Returns.  
[www.irs.gov/Form1099](http://www.irs.gov/Form1099)

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# TREASURY/IRS AND OMB USE ONLY DRAFT

☐ CORRECTED (if checked)

RECIPIENT'S/LENDER'S name				<b>* Caution:</b> The amount shown may not be fully deductible by you. Limits based on the amount of interest paid, your income, and the passenger vehicle may apply. Generally, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.	OMB No. 1545-2334	
Street address			Room/suite no.		Form <b>1098-VLI</b>	
City/town	State/province	Country	ZIP/foreign code		(December 2026)	
					For calendar year _____	
Telephone number:				<b>1</b> Vehicle loan interest received by lender* \$		
RECIPIENT'S/LENDER'S TIN		PAYER OF RECORD'S TIN				
PAYER OF RECORD'S name				<b>2a</b> Year		<b>2b</b> Make
Street address			Apt. no.	<b>2c</b> Model		<b>2d</b> VIN
City/town	State/province	Country	ZIP/foreign code	<b>3a</b> Loan origination date		<b>3b</b> Loan acquisition date
Account number (see instructions)				<b>4</b> Outstanding principal \$		<b>5</b> Refund of overpaid interest \$

## Vehicle Loan Interest Statement

### Copy B

### For Payer of Record

This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for vehicle loan interest.

Form **1098-VLI** (12-2026)

(keep for your records)

[www.irs.gov/Form1098VLI](http://www.irs.gov/Form1098VLI)

Department of the Treasury - Internal Revenue Service

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## Instructions for Payer of Record

A person that during the year receives interest payments of \$600 or more on a specified passenger vehicle loan (SPVL) must furnish this statement to you.

You may be able to deduct vehicle loan interest that you actually paid during the calendar year on your income tax return. However, you may not be able to deduct the full amount of interest reported on this statement. Do not contact the recipient/lender for explanations of the requirements for (and how to figure) any allowable deduction for the interest paid. Instead, for more information, see the Instructions for Form 1040.

**Payer of Record's taxpayer identification number (TIN).** For your protection, this form may show only the last four digits of your TIN (social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN)). However, the issuer has reported your complete TIN to the IRS.

**Account number.** May show an account or other unique number the lender assigned to distinguish your account.

**Box 1.** Shows the SPVL interest received by the recipient/lender during the year. This amount includes interest on any obligation secured by a first lien on the vehicle.

**Boxes 2a–d.** Show the year, make, model, and vehicle identification number (VIN) for the passenger vehicle.

**Box 3a.** Shows the date the loan was originated.

**Box 3b.** Shows the date that the recipient/lender acquired the loan.

**Box 4.** Shows the outstanding principal on the loan as of January 1 of the calendar year. If the loan originated in the calendar year, shows the loan principal as of the date of origination. If the recipient/lender acquired the loan in the calendar year, shows the loan principal as of the date of acquisition.

**Box 5. Do not deduct this amount.** It is a refund for overpayment(s) of interest you made in a prior year or years. If you took a deduction for this amount in the year(s) you paid the interest, you may have to include part or all of this amount on the "Other income" line of your calendar year Schedule 1 (Form 1040). No adjustment to your prior year(s) tax return(s) is necessary. For more information, see the Instructions for Schedule 1 (Form 1040).

**Future developments.** For the latest information about developments related to Form 1098-VLI and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/Form1098VLI](http://www.irs.gov/Form1098VLI).

**Free File Program.** Go to [www.irs.gov/FreeFile](http://www.irs.gov/FreeFile) to see if you qualify for no-cost online federal tax preparation, e-filing, and direct deposit or payment options.

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