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Almost every form and publication has a page on IRS.gov with a friendly shortcut. For example, the Form 1040 page is at [IRS.gov/Form1040](https://www.irs.gov/Form1040); the Pub. 501 page is at [IRS.gov/Pub501](https://www.irs.gov/Pub501); the Form W-4 page is at [IRS.gov/W4](https://www.irs.gov/W4); and the Schedule A (Form 1040/SR) page is at [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA). If typing in a link above instead of clicking on it, be sure to type the link into the address bar of your browser, not a Search box.

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## General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

### Future Developments

For the latest information about developments related to Schedule B-1 (Form 1120-S) and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/Form1120S](http://www.irs.gov/Form1120S).

### Purpose of Form

Use Schedule B-1 (Form 1120-S) to provide the information applicable to any shareholder in the S corporation that was a disregarded entity, a trust, an estate, or a nominee or similar person at any time during the tax year.

If the shareholder was a disregarded entity, provide the information even if the name, address, and social security number (SSN) or employer identification number (EIN) (if any) of the owner of the disregarded entity was entered on Schedule K-1 (Form 1120-S), Shareholder's Share of Income, Deductions, Credits, etc. If the shareholder was a nominee, guardian, custodian, or agent, provide the information even if the name, address, and SSN or EIN (if any) of the person for whom the stock was held was entered on Schedule K-1 (Form 1120-S).

### Who Must File

Schedule B-1 (Form 1120-S) must be filed by all S corporations that answer "Yes" to Form 1120-S, Schedule B, question 3. Attach Schedule B-1 to Form 1120-S.

## Specific Instructions

### Column (a)

Enter the name of the shareholder (owner) of record in column (a). For example:

- If a disregarded entity (for example, a single member limited liability company (LLC) that did not elect to be taxed as a corporation for federal income tax purposes) is the shareholder (owner) of record, enter the name of the disregarded entity.
- If a nominee or similar person (for example, a guardian, custodian, or agent) is the shareholder (owner) of record, enter the name of the nominee or similar person.

### Column (c)

Enter the type of shareholder (owner) of record. For example, the shareholder (owner) of record may be a disregarded entity, trust, estate, nominee, guardian, custodian, agent, or similar person.

### Column (d)

Enter the name and SSN or EIN (if any) of the individual or entity responsible for reporting shareholder's income, deductions, credits, etc., from Schedule K-1 (Form 1120-S). For example:

1. If a disregarded entity is the shareholder (owner) of record, the owner of the disregarded entity must be eligible to be an S corporation shareholder. Enter the name and SSN or EIN (if any) of the owner. For example, if a single member LLC owns stock in the corporation, and the LLC is treated as a disregarded entity for federal income tax purposes, enter the member's name and SSN or EIN (if any). An LLC that elects to be treated as a corporation for federal income tax purposes is not eligible to be an S corporation shareholder.
2. If a trust is the shareholder (owner) of record, the information entered in column (d) is dependent on the type of trust.
  - a. If the trust is a grantor trust, the grantor must be an individual. Enter the name and SSN of the grantor.
  - b. If the trust is a qualified subchapter S trust (QSST), there can only be one beneficiary, who must be an individual. Enter the name and SSN of the individual beneficiary.
  - c. If the trust is an electing small business trust (ESBT), enter the information you entered under columns (a) and (b). Do not enter any beneficiary information.
3. If an estate is the shareholder (owner) of record, enter the information you entered under columns (a) and (b). Do not enter any beneficiary information.