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Almost every form and publication also has its own page on IRS.gov. For example, the Form 1040 page is at [IRS.gov/Form1040](https://www.irs.gov/Form1040); the Publication 17 page is at [IRS.gov/Pub17](https://www.irs.gov/Pub17); the Form W-4 page is at [IRS.gov/W4](https://www.irs.gov/W4); and the Schedule A (Form 1040) page is at [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA). If typing in a link above instead of clicking on it, be sure to type the link into the address bar of your browser, not in a Search box. Note that these are friendly shortcut links that will automatically go to the actual link for the page.

If you wish, you can submit comments about draft or final forms, instructions, or publications at [IRS.gov/FormsComments](https://www.irs.gov/FormsComments). We cannot respond to all comments due to the high volume we receive. Please note that we may not be able to consider many suggestions until the subsequent revision of the product.

Corporate Report of Nondividend Distributions

▶ For calendar year ending December 31, _____
▶ Attach to the corporation's income tax return.

▶ Go to www.irs.gov/Form5452 for instructions and the latest information.

Name _____ Employer identification number _____

- A** Has the corporation filed a Form 5452 for a prior calendar year? ▶ Yes No
If "Yes," enter the applicable year(s) _____
- B** Are any of the distributions part of a partial or complete liquidation? ▶ Yes No
If "Yes," attach explanation. _____
- C** Are any of the distributions from an S corporation's accumulated adjustments account? ▶ Yes No
If "Yes," enter the balance at the beginning of the tax year _____

D Earnings and Profits (See **Supporting Information** in instructions.)

- Accumulated earnings and profits (since February 28, 1913) at the beginning of the tax year . . . ▶ \$ _____
- Actual earnings and profits for the current tax year ▶ \$ _____

E Shareholders at Date of Last Dividend Payment

- Number of individuals _____
- Number of partnerships _____
- Number of corporations and other shareholders _____

F Corporate Distributions (see instructions)

Date Paid	Total Amount Paid (Common (C), Preferred (P), Other (O))	Amount Per Share	Amount Paid During Calendar Year From Earnings & Profits Since February 28, 1913			Percentage Taxable	Amount Paid During Calendar Year From Other Than Earnings & Profits Since February 28, 1913	Percentage Nontaxable
			From the Current Year	Accumulated	Total			
	\$	\$	\$	\$	\$	%	\$	%
Totals	\$		\$	\$	\$		\$	

Instructions

Section references are to the Internal Revenue Code, unless otherwise noted.

Future Developments

For the latest information about developments related to Form 5452 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/Form5452.

Purpose of Form

Complete Form 5452 if the corporation made nondividend distributions to shareholders under section 301, section 1368(c)(3), section 1371(e), or section 1371(f).

Who Must File

All corporations that have made nondividend distributions to their shareholders must file Form 5452. If the corporation is a member of a consolidated group, the parent corporation must file Form 5452.

An S corporation should file this form when distributions are made under section 1371(e), 1371(f), or in the year when distributions fully exhaust accumulated earnings and profits.

How and When To File

A calendar tax year corporation must attach Form 5452 and the items listed under *Supporting Information* to its income tax return due for the tax year in which the nondividend distributions were made.

A fiscal tax year corporation must attach Form 5452 and the items listed under *Supporting Information* to its income tax return due for the first fiscal year ending after the calendar year in which the nondividend distributions were made.

Nondividend Distributions

Nondividend distributions are distributions made to shareholders in the normal course of business.

They are considered fully or partially nontaxable as dividends only because the paying corporation's current and accumulated earnings and profits are less than the distributions. Nondividend distributions do not include tax-free stock dividends or distributions exchanged for stock in liquidations or redemptions.

Supporting Information

1. Attach the following information to Form 5452. See Rev. Proc. 75-17, 1975-1 C.B. 677.

- A computation of earnings and profits for the tax year (see the example of a filled-in worksheet and a blank worksheet below). If the corporation was required to complete Schedule M-1 (Form 1120) or Schedule M-3 (Form 1120) for the tax year, also attach a schedule of the differences between the earnings and profits computation and the Schedule M-1 or Schedule M-3.
- A year-by-year computation of the accumulated earnings and profits, and a schedule of differences since the origin of the company, February 28, 1913, or the last year that information was furnished, whichever is later.

- If the corporation was required to complete Schedule L (Form 1120) for the tax year, a tax basis balance sheet. Show the application of the net differences to the balance sheet items as shown on Schedule L. Explain any further adjustments necessary to figure the balance sheet on a tax basis. If the corporation used an accelerated method of depreciation, attach a schedule of the depreciation (and any amortization) figured under the straight line method. Also attach a reconciliation of any difference between that amount and the amount deducted on Form 1120 or other comparable return. See Exhibits B and C in Rev. Proc. 75-17.

2. The parent of a consolidated group must also attach the following information.

- A schedule that shows the allocation of the consolidated tax liability and identifies the method used. (Indicate if an intercompany agreement is in effect.)
- A schedule that shows the taxable income or loss of each member of the consolidated group.
- For each member of a consolidated group that made nondividend distributions, provide the information requested in item 1 above.

F. Corporate Distributions

Complete Part F, showing the taxable and nontaxable status of distributions reported to shareholders. The percentage of distributions that is taxable and the percentage that is nontaxable are based on the amounts shown on each line in the column labeled "Total Amount Paid." If noncash distributions were made, attach a statement and show both the tax bases and fair market values.

Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated burden for business taxpayers filing this form is approved under OMB control number 1545-0123 and is included in the estimates shown in the instructions for their business income tax return.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. See the instructions for the tax return with which this form is filed.

Example of a Filled-In Worksheet for Figuring Current Year Earnings and Profits

XYZ Corporation, EIN 00-0000000

123 Main Street

Anycity, Yourstate 20200

	Retained Earnings Shown in Books		Earnings and Profits Current Year		Accumulated Earnings and Profits Credit Balance	Key
	Debit	Credit	Debit	Credit		
Date Incorporated: _____						
Method of Accounting: _____						
Balance forward 12/31/ Year _____						
1 Taxable income* from Form 1120, line 28 (or comparable line of other income tax return) . . .						
2 Federal income taxes per books and tax return						
3 Excess of capital losses over capital gains (tax basis)						
4 Depreciation adjustment on earnings and profits (section 312(k))						
5 Depreciation adjustment on sale of property						
6 Total itemized expenses from line 5, Schedule M-1						
a Travel and entertainment						
b Life insurance premium greater than cash surrender value (CSV)						
c Nondeductible interest paid for tax-exempt bonds						
d Contributions carryover						
e Other (list separately)						
7 Total itemized income from line 7, Schedule M-1						
a Life insurance proceeds greater than CSV						
b Bad debt recovery (not charged against taxable income)						
c Tax-exempt interest on municipal bonds						
d Other (list separately)						
8 Refund of prior year federal income taxes						
9 Reserve for contingencies						
10 Additional adjustments:						

11 Totals						
Current Year Earnings and Profits						
Cash Distributions:						
From current year earnings and profits %						
From accumulated earnings and profits %						
Total distribution from earnings and profits %						
From other distribution %						
Total distribution %						
Total cash distributions						
Totals						
Current year change						
Balance forward 12/31/						

Explanation of Key

- a** - Identical items on the same line.
 - b** - Item offset in 2016. Bad debt reserve method used for book accounting.
 - c** - Item partially offset.
- * Taxable income before net operating loss deduction and special deductions.

Worksheet for Figuring Current Year Earnings and Profits

Date Incorporated: _____		Retained Earnings Shown in Books		Earnings and Profits Current Year		Accumulated Earnings and Profits Credit Balance	Key
Method of Accounting: _____		Debit	Credit	Debit	Credit		
Balance forward 12/31/ _____							
Year							
1	Taxable income* from Form 1120, line 28 (or comparable line of other income tax return)						
2	Federal income taxes per books and tax return						
3	Excess of capital losses over capital gains (tax basis)						
4	Depreciation adjustment on earnings and profits (section 312(k))						
5	Depreciation adjustment on sale of property						
6	Total itemized expenses from line 5, Schedule M-1						
a	Travel and entertainment						
b	Life insurance premium greater than cash surrender value (CSV)						
c	Nondeductible interest paid for tax-exempt bonds						
d	Contributions carryover						
e	Other (list separately)						
7	Total itemized income from line 7, Schedule M-1						
a	Life insurance proceeds greater than CSV						
b	Bad debt recovery (not charged against taxable income)						
c	Tax-exempt interest on municipal bonds.						
d	Other (list separately)						
8	Refund of prior year federal income taxes						
9	Reserve for contingencies						
10	Additional adjustments: ----- ----- -----						
11	Totals						
Current Year Earnings and Profits							
Cash Distributions:							
	From current year earnings and profits %						
	From accumulated earnings and profits %						
	Total distribution from earnings and profits %						
	From other distribution %						
	Total distribution %						
	Total cash distributions						
	Totals						
	Current year change						
Balance forward 12/31/ _____							

* Taxable income before net operating loss deduction and special deductions.