

Note: *The draft you are looking for begins on the next page.*



Caution: DRAFT—NOT FOR FILING

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms** and do **not** rely on draft forms, instructions, and publications for filing. We do **not** release draft forms until we believe we have incorporated all changes (except when explicitly stated on this coversheet). However, unexpected issues occasionally arise, or legislation is passed—in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of a form and the final revision of the form. Forms and instructions generally are subject to OMB approval before they can be officially released, so we post only drafts of them until they are approved. Drafts of instructions and publications usually have some changes before their final release.

Early release drafts are at [IRS.gov/DraftForms](https://www.irs.gov/DraftForms) and remain there after the final release is posted at [IRS.gov/LatestForms](https://www.irs.gov/LatestForms). All information about all forms, instructions, and pubs is at [IRS.gov/Forms](https://www.irs.gov/Forms).

Almost every form and publication has a page on IRS.gov with a friendly shortcut. For example, the Form 1040 page is at [IRS.gov/Form1040](https://www.irs.gov/Form1040); the Pub. 501 page is at [IRS.gov/Pub501](https://www.irs.gov/Pub501); the Form W-4 page is at [IRS.gov/W4](https://www.irs.gov/W4); and the Schedule A (Form 1040/SR) page is at [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA). If typing in a link above instead of clicking on it, be sure to type the link into the address bar of your browser, not a Search box.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or publications at [IRS.gov/FormsComments](https://www.irs.gov/FormsComments). We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product.

If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

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CORRECTED

**Coverdell ESA
Contribution
Information**

TRUSTEE'S or ISSUER'S name, street address, city or town, state or province, country, and ZIP or foreign postal code	1 Coverdell ESA contributions	OMB No. 1545-1815 2021 Form 5498-ESA
	\$	
	2 Rollover contributions	
	\$	

TRUSTEE'S/ISSUER'S TIN	BENEFICIARY'S TIN	
BENEFICIARY'S name		
Street address (including apt. no.)		[REDACTED]
City or town, state or province, country, and ZIP or foreign postal code		
Account number (see instructions)		

Copy A
For
**Internal Revenue
Service Center**
File with Form 1096.
For Privacy Act and
Paperwork Reduction
Act Notice, see the
**2021 General
Instructions for
Certain Information
Returns.**

Form **5498-ESA**

Cat. No. 34011J

www.irs.gov/Form5498ESA

Department of the Treasury - Internal Revenue Service

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July 3
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**Coverdell ESA
Contribution
Information**

TRUSTEE'S or ISSUER'S name, street address, city or town, state or province, country, and ZIP or foreign postal code	1 Coverdell ESA contributions	OMB No. 1545-1815 2021 Form 5498-ESA
	\$	
	2 Rollover contributions	
	\$	

TRUSTEE'S/ISSUER'S TIN	BENEFICIARY'S TIN	Copy B For Beneficiary This information is being furnished to the IRS.
BENEFICIARY'S name		
Street address (including apt. no.)		
City or town, state or province, country, and ZIP or foreign postal code		
Account number (see instructions)		

Form **5498-ESA**

(keep for your records)

www.irs.gov/Form5498ESA

Department of the Treasury - Internal Revenue Service

DRAFT AS OF
July 31, 2020
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Instructions for Beneficiary

The information on Form 5498-ESA is furnished to you by the trustee or issuer of your Coverdell education savings account (ESA) by May 2, 2022. Form 5498-ESA reports contributions and rollover contributions made for you for 2021. For more information about Coverdell ESAs, see Pub. 970.

Beneficiary's taxpayer identification number (TIN). For your protection, this form may show only the last four digits of your TIN (social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN)). However, the issuer has reported your complete TIN to the IRS.

Account number. May show an account or other unique number the trustee/issuer assigned to distinguish your account.

Box 1. Shows Coverdell ESA contributions made in 2021 and through April 18, 2022, for 2021 on your behalf. Do not deduct these amounts on your income tax return.

If the total contributions made to all your Coverdell ESAs for 2021 exceeded \$2,000, you must withdraw the excess, plus earnings, by June 1, 2022, or you may owe a penalty. You must keep track of your Coverdell ESA basis (contributions and distributions).

Box 2. Shows any rollover (including a direct rollover and contribution of a military death gratuity) you made in 2021. Generally, any amount rolled over from one Coverdell ESA to another Coverdell ESA for the benefit of the named beneficiary or a member of the beneficiary's family who is under age 30 (except for a beneficiary with special needs) is not taxable.

Future developments. For the latest information about developments related to Form 5498-ESA and its instructions, such as legislation enacted after they were published, go to www.irs.gov/Form5498ESA.

FreeFile. Go to www.irs.gov/FreeFile to see if you qualify for no-cost online federal tax preparation, e-filing, and direct deposit or payment options.

July 31, 2022
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**Coverdell ESA
Contribution
Information**

TRUSTEE'S or ISSUER'S name, street address, city or town, state or province, country, and ZIP or foreign postal code	1 Coverdell ESA contributions	OMB No. 1545-1815 2021 Form 5498-ESA
	\$	
	2 Rollover contributions	
	\$	

TRUSTEE'S/ISSUER'S TIN	BENEFICIARY'S TIN	Copy C For Trustee For Privacy Act and Paperwork Reduction Act Notice, see the 2021 General Instructions for Certain Information Returns.
BENEFICIARY'S name		
Street address (including apt. no.)		
City or town, state or province, country, and ZIP or foreign postal code		
Account number (see instructions)		

Form **5498-ESA**

www.irs.gov/Form5498ESA

Department of the Treasury - Internal Revenue Service

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July 31, 2020
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Instructions for Trustee or Issuer

To complete Form 5498-ESA, use:

- The 2021 General Instructions for Certain Information Returns, and
- The 2021 Instructions for Form 5498-ESA.

To get or to order these instructions, go to www.irs.gov/Form5498ESA.

Due dates. Furnish Copy B of this form to the beneficiary (participant) by May 2, 2022.

File Copy A of this form with the IRS by June 1, 2022. To file electronically, you must have software that generates a file according to the specifications in Pub. 1220.

Need help? If you have questions about reporting on Form 5498-ESA, call the information reporting customer service site toll free at 866-455-7438 or 304-263-8700 (not toll free). Persons with a hearing or speech disability with access to TTY/TDD equipment can call 304-579-4827 (not toll free).

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