



**Note:** *The draft you are looking for begins on the next page.*

## **Caution: DRAFT—NOT FOR FILING**

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms** and do **not** rely on draft forms, instructions, and pubs for filing. We incorporate all significant changes to forms posted with this coversheet. However, unexpected issues occasionally arise, or legislation is passed—in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of a form and the final revision of the form. Forms and instructions are subject to OMB approval before they can be officially released, so we post drafts of them until they are approved. Drafts of instructions and pubs usually have some additional changes before their final release. Early release drafts are at [IRS.gov/DraftForms](https://www.irs.gov/DraftForms) and remain there after the final release is posted at [IRS.gov/LatestForms](https://www.irs.gov/LatestForms). Also see [IRS.gov/Forms](https://www.irs.gov/Forms).

Most forms and publications have a page on IRS.gov: [IRS.gov/Form1040](https://www.irs.gov/Form1040) for Form 1040; [IRS.gov/Pub501](https://www.irs.gov/Pub501) for Pub. 501; [IRS.gov/W4](https://www.irs.gov/W4) for Form W-4; and [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA) for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at [IRS.gov/FormsComments](https://www.irs.gov/FormsComments). Include “NTF” followed by the form or pub number (for example, “NTF1040”, “NTFW4”, “NTF501, etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each “NTF” message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

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☐ VOID☐ CORRECTED

TRUSTEE'S or ISSUER'S name, street address, city or town, state or province, country, and ZIP or foreign postal code		1 Coverdell ESA contributions	OMB No. 1545-1815  <b>2024</b>
		\$	
		2 Rollover contributions	Form <b>5498-ESA</b>
\$			
TRUSTEE'S/ISSUER'S TIN	BENEFICIARY'S TIN		
BENEFICIARY'S name			
Street address (including apt. no.)			
City or town, state or province, country, and ZIP or foreign postal code			
Account number (see instructions)			

**Coverdell ESA  
Contribution  
Information**

**Copy A**  
**For**  
**Internal Revenue**  
**Service Center**  
**File with Form 1096.**

For Privacy Act and  
Paperwork Reduction  
Act Notice, see the  
**2024 General**  
**Instructions for**  
**Certain Information**  
**Returns.**

Form **5498-ESA**

Cat. No. 34011J

[www.irs.gov/Form5498ESA](http://www.irs.gov/Form5498ESA)

Department of the Treasury - Internal Revenue Service

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**September 14, 2023**

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	\$	
	2 Rollover contributions	Form <b>5498-ESA</b>
	\$	

**Coverdell ESA  
Contribution  
Information**

TRUSTEE'S/ISSUER'S TIN	BENEFICIARY'S TIN	<b>Copy B</b> <b>For Beneficiary</b> This information is being furnished to the IRS.
BENEFICIARY'S name		
Street address (including apt. no.)		
City or town, state or province, country, and ZIP or foreign postal code		
Account number (see instructions)		

Form **5498-ESA**

(keep for your records)

[www.irs.gov/Form5498ESA](http://www.irs.gov/Form5498ESA)

Department of the Treasury - Internal Revenue Service

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## Instructions for Beneficiary

The information on Form 5498-ESA is furnished to you by the trustee or issuer of your Coverdell education savings account (ESA) by April 30, 2025. Form 5498-ESA reports contributions and rollover contributions made for you for 2024. For more information about Coverdell ESAs, see Pub. 970.

**Beneficiary's taxpayer identification number (TIN).** For your protection, this form may show only the last four digits of your TIN (social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN)). However, the issuer has reported your complete TIN to the IRS.

**Account number.** May show an account or other unique number the trustee/issuer assigned to distinguish your account.

**Box 1.** Shows Coverdell ESA contributions made in 2024 and through April 15, 2025, for 2024 on your behalf. Do not deduct these amounts on your income tax return.

If the total contributions made to all your Coverdell ESAs for 2024 exceeded \$2,000, you must withdraw the excess, plus earnings, by June 2, 2025, or you may owe a penalty. You must keep track of your Coverdell ESA basis (contributions and distributions).

**Box 2.** Shows any rollover (including a direct rollover and contribution of a military death gratuity) you made in 2024. Generally, any amount rolled over from one Coverdell ESA to another Coverdell ESA for the benefit of the named beneficiary or a member of the beneficiary's family who is under age 30 (except for a beneficiary with special needs) is not taxable.

**Future developments.** For the latest information about developments related to Form 5498-ESA and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/Form5498ESA](http://www.irs.gov/Form5498ESA).

**Free File Program.** Go to [www.irs.gov/FreeFile](http://www.irs.gov/FreeFile) to see if you qualify for no-cost online federal tax preparation, e-filing, and direct deposit or payment options.

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