



**Note:** *The draft you are looking for begins on the next page.*

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This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms.** We incorporate all significant changes to forms posted with this coversheet. However, unexpected issues occasionally arise, or legislation is passed—in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of a form and the final revision of the form. Forms and instructions are subject to OMB approval before they can be officially released, so we post drafts of them until they are approved. Drafts of instructions and pubs usually have some additional changes before their final release. Early release drafts are at [IRS.gov/DraftForms](https://www.irs.gov/DraftForms) and remain there after the final release is posted at [IRS.gov/LatestForms](https://www.irs.gov/LatestForms). Also see [IRS.gov/Forms](https://www.irs.gov/Forms).

Most forms and publications have a page on IRS.gov: [IRS.gov/Form1040](https://www.irs.gov/Form1040) for Form 1040; [IRS.gov/Pub501](https://www.irs.gov/Pub501) for Pub. 501; [IRS.gov/W4](https://www.irs.gov/W4) for Form W-4; and [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA) for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

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☐ VOID☐ CORRECTED

ISSUER'S name, street address, city or town, state or province, country, and ZIP or foreign postal code		1 ABLÉ contributions	OMB No. 1545-2262  <b>2025</b> Form <b>5498-QA</b>	<b>ABLE Account Contribution Information</b>  <b>Copy A</b> <b>For Internal Revenue Service Center</b>  For filing information, Privacy Act, and Paperwork Reduction Act Notice, see the <b>General Instructions for Certain Information Returns.</b> <a href="http://www.irs.gov/Form1099">www.irs.gov/Form1099</a>	
		\$			
		2 ABLÉ to ABLÉ Rollovers			
ISSUER'S TIN		BENEFICIARY'S TIN	3 Cumulative contributions		4 Fair market value
BENEFICIARY'S name		5 Check if account opened in 2025 <input type="checkbox"/>			6 Basis of eligibility
Street address (including apt. no.)		7 Code			
City or town, state or province, country, and ZIP or foreign postal code					
Account number (see instructions)					

Form **5498-QA**

Cat. No. 67556T

[www.irs.gov/Form5498QA](http://www.irs.gov/Form5498QA)

Department of the Treasury - Internal Revenue Service

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November 6, 2024

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ISSUER'S name, street address, city or town, state or province, country, and ZIP or foreign postal code		1 ABLÉ contributions	OMB No. 1545-2262  <b>2025</b>  Form <b>5498-QA</b>
		\$	
		2 ABLÉ to ABLÉ Rollovers	
		\$	
ISSUER'S TIN	BENEFICIARY'S TIN	3 Cumulative contributions	4 Fair market value
		\$	\$
BENEFICIARY'S name  Street address (including apt. no.)  City or town, state or province, country, and ZIP or foreign postal code  Account number (see instructions)		5 If checked, account was opened in 2025 <input type="checkbox"/>	6 Basis of eligibility
		7 Code	

**ABLE Account  
Contribution  
Information**

**Copy B**

**For Beneficiary**

This information  
is being furnished  
to the IRS.

Form **5498-QA**

(keep for your records)

[www.irs.gov/Form5498QA](http://www.irs.gov/Form5498QA)

Department of the Treasury - Internal Revenue Service

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## Instructions for Beneficiary

The information on Form 5498-QA is furnished to you by the issuer of your Achieving a Better Life Experience (ABLE) savings account. Form 5498-QA reports contributions, rollovers, and program-to-program transfers to this ABLE account for 2025. For more information, see Pub. 907.

**Beneficiary's taxpayer identification number (TIN).** For your protection, this form may show only the last four digits of your TIN (social security number (SSN), individual taxpayer identification number (ITIN), or adoption taxpayer identification number (ATIN)). However, the issuer has reported your complete TIN to the IRS.

**Account number.** May show an account or other unique number the issuer assigned to distinguish your account.

**Box 1.** Shows the amount of contributions made to this ABLE account in 2025. This amount includes all cash contributions and section 529 Qualified Tuition Program (QTP) to ABLE account rollovers, and QTP to ABLE program-to-program transfers. Do not deduct these amounts on your income tax return.

If the total contributions (including any contributions from a section 529 program/QTP), but not including contributions of the designated beneficiary's compensation income made under section 529A(b)(2)(B)(ii) made to your ABLE account for 2025 exceeded \$19,000, or if the contributions of an employed designated beneficiary's compensation income exceeded the applicable amount under section 529A(b)(2)(B)(ii), the excess contributions, plus the earnings on them, must be returned by the date your tax return is due (including extensions), or you may owe a penalty. Check with your ABLE program to verify that excess contributions and earnings are returned timely. You must keep track of your ABLE account basis (contributions and distributions).

**Box 2.** Shows the amount of any rollover or program-to-program transfer made to this ABLE account from another ABLE account in 2025. Generally, any amount rolled over from one ABLE account to another ABLE account for the benefit of the named beneficiary or of an eligible individual who is a member of the beneficiary's family who is described in section 152(d)(2)(B) is not taxable.

**Box 3.** May show the cumulative amount contributed since the establishment of the ABLE account (or of an ABLE account of the same designated beneficiary that was rolled over, or directly transferred (in a program-to-program transfer), to the current ABLE account).

**Box 4.** Shows the FMV of the ABLE account as of the end of the year.

**Box 5.** The ABLE account was opened in 2025 if the box is checked.

**Box 6.** These codes show the basis for your ABLE account eligibility.

A—eligibility established under section 529A(e)(1)(A), SSDI, Title II SSA.

B—eligibility established under section 529A(e)(1)(A), SSI, Title XVI SSA.

C—eligibility established by disability certification under section 529A(e)(1)(B).

**Box 7.** These codes show the type of disability for which you are receiving ABLE account qualifying benefits. 1—developmental disorders (including autism); 2—intellectual disability; 3—psychiatric disorders; 4—nervous disorders (including blindness and deafness); 5—congenital anomalies (including Down syndrome); 6—respiratory disorders; 7—other.

**Future developments.** For the latest information about developments related to Form 5498-QA and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/Form5498QA](http://www.irs.gov/Form5498QA).

**Free File Program.** Go to [www.irs.gov/FreeFile](http://www.irs.gov/FreeFile) to see if you qualify for no-cost online federal tax preparation, e-filing, and direct deposit or payment options.

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