Note: *The draft you are looking for begins on the next page.*

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Most forms and publications have a page on IRS.gov: IRS.gov/Form1040 for Form 1040; IRS.gov/Pub501 for Pub. 501; IRS.gov/W4 for Form W-4; and IRS.gov/ScheduleA for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at IRS.gov/FormsComments. Include “NTF” followed by the form or pub number (for example, “NTF1040”, “NTFW4”, “NTF501”, etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each “NTF” message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click here.

TREASURY/IRS AND OMB USE ONLY DRAFT

Form **709**

Department of the Treasury
Internal Revenue Service

United States Gift (and Generation-Skipping Transfer) Tax Return

Go to *www.irs.gov/Form709* for instructions and the latest information.

(For gifts made during calendar year 2026)

OMB No. 1545-0020

2026

Part I General Information

1 Donor's first name and middle initial	2 Donor's last name	3 **Donor's social security number**
4 Address (number and street). If you have a P.O. box, see instructions.		5 Apt. no.
6 City, town, or post office. If you have a foreign address, also complete spaces below.	7 State	8 ZIP code
9 Foreign country name	10 Foreign province/state/county	11 Foreign postal code
12 Legal residence (domicile)	13 Citizenship (see instructions)	

		Yes	No
14	If the donor died during the year, check here ☐ and enter date of death _____, _____.		
15	If a supplemental return, check here ☐		
16	If you extended the time to file this Form 709, check here ☐		
17	Enter the total number of donees listed on Schedule A. Count each person only once _____		
18a	Have you (the donor) previously filed a Form 709 (or 709-A) for any other year? If "No," skip line 18b	☐	☐
18b	Has your address changed since you last filed Form 709 (or 709-A)?	☐	☐
19	**Gifts by spouses to third parties.** Did you and/or your spouse make gifts to third parties? See instructions. (If the answer is "Yes," complete Part III on page 2.)	☐	☐
20	Have you applied a deceased spousal unused exclusion (DSUE) amount received from a predeceased spouse to a gift or gifts reported on this or a previous Form 709? If "Yes," complete Schedule C	☐	☐
21	Does any gift or other transfer reported on this Form 709 include a digital asset (or a financial interest in a digital asset)? See instructions	☐	☐

Part II Tax Computation

1	Enter the amount from Schedule A, Part 4, line 11	1	
2	Enter the amount from Schedule B, line 3	2	
3	Total taxable gifts. Add lines 1 and 2	3	
4	Tax computed on amount on line 3 (see *Table for Computing Gift Tax* in instructions)	4	
5	Tax computed on amount on line 2 (see *Table for Computing Gift Tax* in instructions)	5	
6	Balance. Subtract line 5 from line 4	6	
7	Applicable credit amount. If donor has DSUE amount from predeceased spouse(s) or Restored Exclusion Amount, enter amount from Schedule C, line 5; otherwise, see instructions	7	
8	Enter the applicable credit against tax allowable for all prior periods from Schedule B, line 1, column (c)	8	
9	Balance. Subtract line 8 from line 7. If zero or less, enter -0-	9	
10	Enter 20% (0.20) of the amount allowed as a specific exemption for gifts made after September 8, 1976, and before January 1, 1977. See instructions	10	
11	Balance. Subtract line 10 from line 9. If zero or less, enter -0-	11	
12	Applicable credit. Enter the smaller of line 6 or line 11	12	
13	Credit for foreign gift taxes. See instructions	13	
14	Total credits. Add lines 12 and 13	14	
15	Balance. Subtract line 14 from line 6. If zero or less, enter -0-	15	
16	Generation-skipping transfer taxes from Schedule D, Part 3, column (g), total	16	
17	**Total tax.** Add lines 15 and 16	17	
18	Gift and generation-skipping transfer taxes prepaid with extension of time to file	18	
19	**Tax due.** If the amount on line 17 is more than the amount on line 18, subtract line 18 from line 17. For details on how to pay, go to *www.irs.gov/Payments* or see the instructions	19	
20a	**Overpayment.** If the amount on line 18 is more than the amount on line 17, subtract line 17 from line 18 and complete lines 20b, 20c, and 20d	20a	
20b	Routing number _____ **20c** Type: ☐ Checking ☐ Savings		
20d	Account number _____		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than donor) is based on all information of which preparer has any knowledge.

Signature of donor _____ Date _____

May the IRS discuss this return with the preparer shown below? See instructions. ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name			Firm's EIN	
Firm's address			Phone no.	

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 16783M

Form **709** (2026) Created 5/18/26

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Part III Spouse's Consent on Gifts to Third Parties

		Yes	No
1	**Gifts by spouses to third parties.** Do you consent to have the gifts (including generation-skipping transfers) made by you and by your spouse to third parties during the calendar year considered as made one-half by each of you? See instructions. (If the answer is "Yes," the following information must be furnished. **If the answer is "No," skip lines 2–7.**)	☐	☐
2	Name of consenting spouse _____		
3	SSN of consenting spouse _____		
4	Were you married to one another during the entire calendar year? See instructions	☐	☐
5	If line 4 is "No," check whether ☐ married ☐ divorced or ☐ widowed/deceased, and give date. See instructions _____		
6	Will a gift tax return for this year be filed by your spouse? If "Yes," mail both returns in the same envelope	☐	☐
7	**Consent of Spouse.** Have you obtained required spousal consent for gifts made to third parties to be considered as made one-half by each spouse? If "Yes," **you must attach a Notice of Consent**. See instructions	☐	☐

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SCHEDULE A **Computation of Taxable Gifts** (Including transfers in trust) (see instructions)

A Does the value of any item listed on Schedule A reflect any valuation discount? If "Yes," attach explanation . . . . . ☐ Yes ☐ No

B If you elect under section 529(c)(2)(B) to treat any transfers made this year to a qualified tuition program as made ratably over a 5-year period, check here ☐ . See instructions. Attach a statement.

Part 1—Gifts Subject Only to Gift Tax. Gifts less political organization, medical, and educational exclusions.

(a) Item number	(b) Donee's name and address	(c) Relationship to donor (if any)	(d) Description of gift	(e) Donor's adjusted basis of gift	(f) Date of gift	(g) Value at date of gift	(h) For split gifts, enter 1/2 of column (g)	(i) Net transfer (subtract column (h) from column (g))	Check boxes where applicable: (j) Reserved for future use	(k) Charitable gift	(l) Deductible gift to spouse	(m) 2652(a)(3) election
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Gifts made by spouse—*complete **only** if you are splitting gifts with your spouse and spouse also made gifts.*												
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Total of Part 1. Add amounts from Part 1, column (i)												

(If more space is needed, attach additional statements.)

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TREASURY/IRS AND OMB USE ONLY DRAFT

SCHEDULE A **Computation of Taxable Gifts** (Including transfers in trust) (see instructions) *(continued)*

Part 2—Direct Skips. Gifts that are direct skips and are subject to both gift tax and generation-skipping transfer tax. You must list the gifts in chronological order. For section 2632(b) elections, see instructions. Attach a statement.

(a) Item number	(b) Donee's name and address	(c) Relationship to donor (if any)	(d) Description of gift	(e) Donor's adjusted basis of gift	(f) Date of gift	(g) Value at date of gift	(h) For split gifts, enter 1/2 of column (g)	(i) Net transfer (subtract column (h) from column (g))	Check boxes where applicable (j) 2632(b) election out
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Gifts made by spouse—*complete **only** if you are splitting gifts with your spouse and spouse also made gifts.*									
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Total of Part 2. Add amounts from Part 2, column (i)									

(If more space is needed, attach additional statements.)

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TREASURY/IRS AND OMB USE ONLY DRAFT

SCHEDULE A **Computation of Taxable Gifts** (Including transfers in trust) (see instructions) *(continued)*

Part 3—Indirect Skips and Other Transfers in Trust. Gifts to trusts that are indirect skips as defined under section 2632(c) or to trusts that are currently subject to gift tax and may later be subject to generation-skipping transfer tax. You must list these gifts in chronological order. For section 2632(c) elections, see instructions. Attach a statement.

(a) Item number	(b) Donee's name and address	(c) Relationship to donor (if any)	(d) Description of gift	(e) Donor's adjusted basis of gift	(f) Date of gift	(g) Value at date of gift	(h) For split gifts, enter 1/2 of column (g)	(i) Net transfer (subtract column (h) from column (g))	Check boxes where applicable				
									(j) Reserved for future use	(k) Charitable gift	(l) Deductible gift to spouse	(m) 2652(a)(3) election	(n) 2632(c) election
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Gifts made by spouse—*complete **only** if you are splitting gifts with your spouse and spouse also made gifts.*													
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Total of Part 3. Add amounts from Part 3, column (i)													

(If more space is needed, attach additional statements.)

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TREASURY/IRS AND OMB USE ONLY DRAFT

SCHEDULE A **Computation of Taxable Gifts** (Including transfers in trust) (see instructions) *(continued)*

Part 4—Taxable Gift Reconciliation

1	Total value of gifts of donor. Add totals from column (i) of Parts 1, 2, and 3		1	
2	Total annual exclusions for gifts listed on line 1 (see instructions)		2	
3	Total included amount of gifts. Subtract line 2 from line 1		3	
	Deductions (see instructions)			
4	Gifts of interests to U.S. citizen spouse for which a marital deduction will be claimed. Enter the total value of items on Parts 1 and 3 of Schedule A for which the box in column (l) is checked	4		
5	Exclusions attributable to gifts on line 4	5		
6	Marital deduction. Subtract line 5 from line 4	6		
7	Charitable deduction. Enter the total value of items on Parts 1 and 3 of Schedule A for which the box in column (k) is checked, less exclusions	7		
8	Total deductions. Add lines 6 and 7		8	
9	Subtract line 8 from line 3		9	
10	Generation-skipping transfer taxes payable with this Form 709 (from Schedule D, Part 3, column (g), total)		10	
11	**Taxable gifts.** Add lines 9 and 10. Enter here and on page 1, Part II—Tax Computation, line 1		11	

Qualified Terminable Interest Property (QTIP) Marital Deduction (See instructions for Schedule A, Part 4, line 4.)

If a trust (or other property) meets the requirements of qualified terminable interest property under section 2523(f), and:

a. The trust (or other property) is listed on Schedule A and the box in column (l) is checked; and

b. The value of the trust (or other property) is entered in whole or in part as a deduction on Schedule A, Part 4, line 4, then the donor shall be deemed to have made an election to have such trust (or other property) treated as qualified terminable interest property under section 2523(f).

If less than the entire value of the trust (or other property) that the donor has included in Parts 1 and 3 of Schedule A is entered as a deduction on line 4, the donor shall be considered to have made an election only as to a fraction of the trust (or other property). The numerator of this fraction is equal to the amount of the trust (or other property) deducted on Schedule A, Part 4, line 6. The denominator is equal to the total value of the trust (or other property) listed in Parts 1 and 3 of Schedule A.

If you make the QTIP election, the terminable interest property involved will be included in your spouse's gross estate upon your spouse's death (section 2044). See instructions for line 4 of Schedule A. If your spouse disposes (by gift or otherwise) of all or part of the qualifying life income interest, your spouse will be considered to have made a transfer of the entire property that is subject to the gift tax. See *Transfer of Certain Life Estates Received From Spouse* in the instructions.

You may make the special QTIP election to treat the entire trust as non-QTIP for purposes of the generation-skipping transfer tax by checking the box in column (m).

12 **Election Out of QTIP Treatment of Annuities**

☐ Check here if you elect under section 2523(f)(6) **not** to treat as qualified terminable interest property any joint and survivor annuities that are reported on Schedule A and would otherwise be treated as qualified terminable interest property under section 2523(f). See instructions. Enter the item numbers from Schedule A for the annuities for which you are making this election.

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SCHEDULE B Gifts From Prior Periods

If you answered "Yes" on line 18a of page 1, Part I, see the instructions for completing Schedule B. If you answered "No," skip to Part II, Tax Computation on page 1 (or Schedule C or D, if applicable). Complete Schedule A before beginning Schedule B. See instructions for recalculation of the column (c) amounts. Attach calculations.

(a) Calendar year or calendar quarter (see instructions)	(b) Internal Revenue office where prior return was filed	(c) Amount of applicable credit (unified credit) against gift tax for periods after December 31, 1976	(d) Amount of specific exemption for prior periods ending before January 1, 1977	(e) Amount of taxable gifts
1 Totals for prior periods 1				

2	Amount, if any, by which total specific exemption, line 1, column (d), is more than $30,000	2
3	Total amount of taxable gifts for prior periods. Add amount on line 1, column (e), and amount, if any, on line 2. Enter here and on page 1, Part II—Tax Computation, line 2	3

(If more space is needed, attach additional statements.)

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SCHEDULE C Deceased Spousal Unused Exclusion (DSUE) Amount and Restored Exclusion

Provide the following information to determine the DSUE amount and applicable credit received from prior spouses. Complete Schedule A before beginning Schedule C.

(a) Name of deceased spouse (dates of death after December 31, 2010, only)	(b) Date of death	(c) Portability election made? Yes	(c) No	(d) If "Yes," DSUE amount received from spouse	(e) DSUE amount applied by donor to lifetime gifts (list current and prior gifts)	(f) Date(s) of gift(s) (enter as mm/dd/yy for Part 1 and as yyyy for Part 2)
Part 1—DSUE Received From Last Deceased Spouse						
		☐	☐			
Part 2—DSUE Received From Predeceased Spouse(s)						
		☐	☐			
		☐	☐			
TOTAL (for all DSUE amounts applied from column (e) for Part 1 and Part 2. Enter here and on line 2 below)						

1	Donor's basic exclusion amount (see instructions)	**1**	
2	Total from column (e), Parts 1 and 2	**2**	
3	Restored Exclusion Amount (see instructions)	**3**	
4	Add lines 1, 2, and 3	**4**	
5	Applicable credit on amount on line 4 (see *Table for Computing Gift Tax* in the instructions). Enter here and on line 7, Part II—Tax Computation	**5**	

(If more space is needed, attach additional statements.)

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TREASURY/IRS AND OMB USE ONLY DRAFT

SCHEDULE D Computation of Generation-Skipping Transfer Tax

Note: Inter vivos direct skips that are completely excluded by the GST exemption must still be fully reported (including value and exemptions claimed) on Schedule D.

Part 1—Generation-Skipping Transfers. List items from Schedule A first, then items to be reported on Schedule D, including any transfers subject to an Estate Tax Inclusion Period (ETIP).

(a) Item number (from Schedule A, Part 2, column (a), then ETIP transfers, if any)	(b) Description (only for ETIP transfers)	(c) Value (from Schedule A, Part 2, column (i), or close of ETIP described in column (b))	(d) Nontaxable portion of transfer	(e) Net transfer (subtract column (d) from column (c))
1				
Gifts made by spouse (for gift splitting only)				

(If more space is needed, attach additional statements.)

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TREASURY/IRS AND OMB USE ONLY DRAFT

SCHEDULE D Computation of Generation-Skipping Transfer Tax *(continued)*

Part 2—GST Exemption Reconciliation (Section 2631)

Complete items 1–8 below if any gifts are listed on Schedule A, Part 2 or 3 (direct skips, indirect skips, and other transfers in trust). See instructions.

1	Maximum allowable exemption (see instructions)	1	
2	Total exemption used for periods before filing this return	2	
3	Exemption available for this return. Subtract line 2 from line 1	3	
4	Exemption claimed on this return from Part 3, column (c), total below	4	
5	Automatic allocation of exemption to transfers reported on Schedule A, Part 3. To opt out of the automatic allocation rules, you must attach an "**Election Out**" statement. See instructions	5	
6	Exemption allocated to transfers not shown on line 4 or line 5 above. **You must attach a "Notice of Allocation."** See instructions	6	
7	Add lines 4, 5, and 6	7	
8	Exemption available for future transfers. Subtract line 7 from line 3	8	

Part 3—Tax Computation

(a) Item number (from Schedule D, Part 1, column (a))	(b) Net transfer (from Schedule D, Part 1, column (e))	(c) GST exemption allocated	(d) Divide column (c) by column (b)	(e) Inclusion ratio (subtract column (d) from 1.000)	(f) Applicable rate (multiply column (e) by 40% (0.40))	(g) Generation-skipping transfer tax (multiply column (b) by column (f))
1						
Gifts made by spouse (for gift splitting only)						
Total exemption claimed. Enter here and on Part 2, line 4, above. May not exceed Part 2, line 3, above			**Total generation-skipping transfer tax.** Enter here; on page 6, Schedule A, Part 4, line 10; and on page 1, Part II—Tax Computation, line 16			

(If more space is needed, attach additional statements.)

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