



Note: *The draft you are looking for begins on the next page.*

Caution: DRAFT—NOT FOR FILING

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms** and do **not** rely on draft forms, instructions, and publications for filing. We do **not** release draft forms until we believe we have incorporated all changes (except when explicitly stated on this coversheet). However, unexpected issues occasionally arise, or legislation is passed—in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of a form and the final revision of the form. Forms and instructions generally are subject to OMB approval before they can be officially released, so we post only drafts of them until they are approved. Drafts of instructions and publications usually have some changes before their final release.

Early release drafts are at [IRS.gov/DraftForms](https://www.irs.gov/DraftForms) and remain there after the final release is posted at [IRS.gov/LatestForms](https://www.irs.gov/LatestForms). All information about all forms, instructions, and pubs is at [IRS.gov/Forms](https://www.irs.gov/Forms).

Almost every form and publication has a page on IRS.gov with a friendly shortcut. For example, the Form 1040 page is at [IRS.gov/Form1040](https://www.irs.gov/Form1040); the Pub. 501 page is at [IRS.gov/Pub501](https://www.irs.gov/Pub501); the Form W-4 page is at [IRS.gov/W4](https://www.irs.gov/W4); and the Schedule A (Form 1040/SR) page is at [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA). If typing in a link above instead of clicking on it, be sure to type the link into the address bar of your browser, not a Search box.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or publications at [IRS.gov/FormsComments](https://www.irs.gov/FormsComments). We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product.

If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

**Schedule A
(Form 8038-CP)**

Specified Tax Credit Bonds Interest Limit Computation

(January 2022)

▶ **Complete for Form 8038-CP, line 17c, bond types 102, 103, 104, and 105.**
▶ **Attach to Form 8038-CP.**

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service
Issuer's name

▶ **Go to www.irs.gov/Form8038CP for instructions and the latest information.**

Employer identification number (EIN)

Date of issue (MM/DD/YYYY)

Report number (from line 10 of Form 8038-CP)

Complete the eligible interest computation using the table below. Complete the following table for each maturity of bonds outstanding on the line 18 interest payment date. This schedule is to be used when claiming a credit under section 6431 for specified tax credit bonds (new clean renewable energy bonds, qualified energy conservation bonds, qualified zone academy bonds, and qualified school construction bonds). If more lines are needed, use the additional table on the back.

(a) Bond maturity date	(b) Interest paid on bond maturity on line 18 interest payment date	(c) Interest paid on bond maturity on line 18 interest payment date calculated using the line 19b applicable credit rate	(d) For new clean renewable energy bonds and qualified energy conservation bonds, multiply column (c) by 70% (0.70). (Skip this column for qualified zone academy bonds and qualified school construction bonds.)	(e) For new clean renewable energy bonds and qualified energy conservation bonds, enter the smaller of column (b) or (d). For qualified zone academy bonds and qualified school construction bonds, enter the smaller of column (b) or (c).

1 Total. Add amounts in column (e) above	1	
2 Amount from page 2, line 4 (if any)	2	
3 Add amounts on line 1 and line 2. Enter on Form 8038-CP, line 19c	3	

