



**Note:** *The draft you are looking for begins on the next page.*

## **Caution: DRAFT—NOT FOR FILING**

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms** and do **not** rely on draft forms, instructions, and publications for filing. We do **not** release draft forms until we believe we have incorporated all changes (except when explicitly stated on this coversheet). However, unexpected issues occasionally arise, or legislation is passed—in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of a form and the final revision of the form. Forms and instructions generally are subject to OMB approval before they can be officially released, so we post only drafts of them until they are approved. Drafts of instructions and publications usually have some changes before their final release.

Early release drafts are at [IRS.gov/DraftForms](https://www.irs.gov/DraftForms) and remain there after the final release is posted at [IRS.gov/LatestForms](https://www.irs.gov/LatestForms). All information about all forms, instructions, and pubs is at [IRS.gov/Forms](https://www.irs.gov/Forms).

Almost every form and publication has a page on IRS.gov with a friendly shortcut. For example, the Form 1040 page is at [IRS.gov/Form1040](https://www.irs.gov/Form1040); the Pub. 501 page is at [IRS.gov/Pub501](https://www.irs.gov/Pub501); the Form W-4 page is at [IRS.gov/W4](https://www.irs.gov/W4); and the Schedule A (Form 1040/SR) page is at [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA). If typing in a link above instead of clicking on it, be sure to type the link into the address bar of your browser, not a Search box.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or publications at [IRS.gov/FormsComments](https://www.irs.gov/FormsComments). We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product.

If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

# Election To Use Different Annualization Periods for Corporate Estimated Tax

(Under section 6655(e)(2)(C) of the Internal Revenue Code)

OMB No. 1545-0123

► **Do not file with the organization's income tax return—file separately.**

► **Information about Form 8842 and its instructions is available at [www.irs.gov/Form8842](http://www.irs.gov/Form8842).**

Name	Employer identification number
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Number, street, and room or suite no. (If a P.O. box, see instructions.)

City or town, state, and ZIP code, or country	Tax year ends (month and year)
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## Type of return to be filed (check one):

- |  |   |  |
|--|---|--|
| <input type="checkbox"/> Form 1120     | <input type="checkbox"/> Form 1120-L    | <input type="checkbox"/> Form 1120-RIC |
| <input type="checkbox"/> Form 1120-C   | <input type="checkbox"/> Form 1120-ND   | <input type="checkbox"/> Form 1120-S   |
| <input type="checkbox"/> Form 1120-F   | <input type="checkbox"/> Form 1120-PC   | <input type="checkbox"/> Form 1120-SF  |
| <input type="checkbox"/> Form 1120-FSC | <input type="checkbox"/> Form 1120-REIT | <input type="checkbox"/> Form 8804     |

## Election to use an annualization option under the annualized income installment method

Check one of the following boxes.

	1st Installment	2nd Installment	3rd Installment	4th Installment
<input type="checkbox"/> <b>Option 1</b> . . . . .	First 2 months	First 4 months	First 7 months	First 10 months
<input type="checkbox"/> <b>Option 2</b> . . . . .	First 3 months	First 5 months	First 8 months	First 11 months

**Signature.** Under penalties of perjury, I declare that I have been authorized by the above-named corporation or organization to make this election, and to the best of my knowledge and belief, the information provided is true, correct, and complete.

Signature of officer, partner, or limited liability company (LLC) member	Title	Date
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## General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

### Purpose of Form

Corporations and certain partnerships use Form 8842 to elect one of the two annualization options that can be elected under section 6655(e)(2)(C) to figure the organization's estimated tax payments under the annualized income installment method.

### Who Can Elect

Corporations (including S corporations) and partnerships required to pay the withholding tax under section 1446 use this form to elect either Option 1 or Option 2 under the annualized income installment method.

If an organization wants to use the annualized income installment method but does not elect Option 1 or 2, it can annualize income using the Standard Option. The Standard Option can be used without filing Form 8842. Corporations, see Form 1120-W, Estimated Tax for Corporations, for information on the Standard Option. Partnerships, see the instructions for Form 8804, Annual Return for Partnership Withholding Tax (Section 1446).

Tax-exempt organizations subject to the unrelated business income tax and private foundations should not file Form 8842. For information concerning the annualization periods applicable to tax-exempt organizations and private foundations, see Form 990-W, Estimated Tax on Unrelated Business Taxable Income for Tax-Exempt Organizations.

## When To File

- File Form 8842 annually to elect Option 1 or 2 even if the same option is elected each year.
  - File Form 8842 by the 15th day of the 4th month of the tax year for which the election is to apply.
- Note:** The election applies only to the tax year for which it is made. Once the election is made, it cannot be revoked for that tax year.

## Where To File

File Form 8842 with the Department of the Treasury, Internal Revenue Service Center, Kansas City, MO 64999.



*Do not file Form 8842 with the organization's income tax return.*

(Continued on back of form)

**Address**

Include the suite, room, or other unit number after the street address.

If the post office does not deliver mail to the street address and the organization has a P.O. box, show the box number instead.

If the organization receives its mail in care of a third party (such as an accountant or an attorney), enter on the street address line "C/O" followed by the third party's name and street address or P.O. box.

**Who Must Sign**

In the case of a corporation, the election must be signed and dated by:

- The president, vice president, treasurer, assistant treasurer, chief accounting officer; or
- Any other corporate officer (such as tax officer) authorized to sign.

In the case of a partnership, the election must be signed and dated by a partner or an LLC member.

If the election is filed on behalf of a corporation or partnership by a receiver, a trustee, or an assignee,

the fiduciary must sign the election instead of the corporate officer or LLC member. An election signed by a receiver or trustee in bankruptcy on behalf of a corporation or partnership must be accompanied by a copy of the order or instructions of the court authorizing signing of the election.

**Paperwork Reduction Act Notice**

We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the

administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated burden for business taxpayers filing this form is approved under OMB control number 1545-0123 and is included in the estimates shown in the instructions for their business income tax return.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. You can send your comments to <https://www.irs.gov/forms-pubs/comment-on-tax-forms-and-publications>. Or you can send your comments to the Internal Revenue Service, Tax Forms and Publications Division, 1111 Constitution Ave. NW, IR-6526, Washington, DC 20224. **Do not** send the form to this address. Instead, see *Where To File*, earlier.