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This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information as a courtesy. **Do not file draft forms.** Also, do not rely on draft instructions and publications for filing. We generally do not release drafts of forms until we believe we have incorporated all changes. However, unexpected issues sometimes arise, or legislation is passed, necessitating a change to a draft form. In addition, forms generally are subject to OMB approval before they can be officially released. Drafts of instructions and publications usually have at least some changes before being officially released.

Early releases of draft forms and instructions are at [IRS.gov/draftforms](https://www.irs.gov/draftforms). Please note that drafts may remain on IRS.gov even after the final release is posted at [IRS.gov/downloadforms](https://www.irs.gov/downloadforms), and thus may not be removed until there is a new draft for the subsequent revision. All information about all revisions of all forms, instructions, and publications is at [IRS.gov/formspubs](https://www.irs.gov/formspubs).

Almost every form and publication also has its own easily accessible information page on IRS.gov. For example, the Form 1040 page is at [IRS.gov/form1040](https://www.irs.gov/form1040); the Form W-2 page is at [IRS.gov/w2](https://www.irs.gov/w2); the Publication 17 page is at [IRS.gov/pub17](https://www.irs.gov/pub17); the Form W-4 page is at [IRS.gov/w4](https://www.irs.gov/w4); the Form 8863 page is at [IRS.gov/form8863](https://www.irs.gov/form8863); and the Schedule A (Form 1040) page is at [IRS.gov/schedulea](https://www.irs.gov/schedulea). If typing in the links above instead of clicking on them: type the link into the address bar of your browser, not in a Search box; the text after the slash must be lowercase; and your browser may require the link to begin with “www.”. Note that these are shortcut links that will automatically go to the actual link for the page.

If you wish, you can submit comments about draft or final forms, instructions, or publications on the [Comment on Tax Forms and Publications](#) page on IRS.gov. We cannot respond to all comments due to the high volume we receive, but we will carefully consider each one. Please note that we may not be able to consider many suggestions until the subsequent revision of the product.

Election To Use Different Annualization Periods for Corporate Estimated Tax

(Under section 6655(e)(2)(C) of the Internal Revenue Code)

OMB No. 1545-0123

▶ **Do not file with the corporation's income tax return—file separately.**

▶ **Information about Form 8842 and its instructions is available at www.irs.gov/form8842.**

Name _____ Employer identification number _____

Number, street, and room or suite no. (If a P.O. box, see instructions.) _____

City or town, state, and ZIP code, or country _____ Tax year ends (month and year) _____

Type of return to be filed (check one)

- | | | |
|--|---|--|
| <input type="checkbox"/> Form 1120 | <input type="checkbox"/> Form 1120-L | <input type="checkbox"/> Form 1120-RIC |
| <input type="checkbox"/> Form 1120-C | <input type="checkbox"/> Form 1120-ND | <input type="checkbox"/> Form 1120S |
| <input type="checkbox"/> Form 1120-F | <input type="checkbox"/> Form 1120-PC | <input type="checkbox"/> Form 1120-SF |
| <input type="checkbox"/> Form 1120-FSC | <input type="checkbox"/> Form 1120-REIT | <input type="checkbox"/> Form 8804 |

Election to use an annualization option under the annualized income installment method

Check one of the following boxes.

	1st Installment	2nd Installment	3rd Installment	4th Installment
<input type="checkbox"/> Option 1	First 2 months	First 4 months	First 7 months	First 10 months
<input type="checkbox"/> Option 2	First 3 months	First 5 months	First 8 months	First 11 months

Signature. Under penalties of perjury, I declare that I have been authorized by the above-named corporation or organization to make this election, and to the best of my knowledge and belief, the information provided is true, correct, and complete.

 Signature of officer or agent Title Date

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Purpose of Form

Corporations use Form 8842 to elect one of the two annualization options that can be elected under section 6655(e)(2)(C) to figure the corporation's estimated tax payments under the annualized income installment method.

Who Can Elect

Corporations (including S corporations) and partnerships required to pay the withholding tax under section 1446 use this form to elect either Option 1 or Option 2 under the annualized income installment method.

If an organization wants to use the annualized income installment method but does not elect Option 1 or 2, it can annualize income using the Standard Option. The Standard Option can be used without filing Form 8842. Corporations, see Form 1120-W, Estimated Tax for Corporations, for information on the Standard Option. Partnerships, see the instructions for Form 8804, Annual Return for Partnership Withholding Tax (Section 1446).

Tax-exempt organizations subject to the unrelated business income tax and private foundations should not file Form 8842. For information concerning the annualization periods applicable to tax-exempt organizations and private foundations, see Form 990-W, Estimated Tax on Unrelated Business Taxable Income for Tax-Exempt Organizations.

When To File

- File Form 8842 annually to elect Option 1 or 2 even if the same option is elected each year.
 - File Form 8842 by the 15th day of the 4th month of the tax year for which the election is to apply.
- Note:** The election applies only to the tax year for which it is made. Once the election is made, it cannot be revoked for that tax year.

Where To File

File Form 8842 with the Department of the Treasury, Internal Revenue Service Center, Cincinnati, OH 45999.



Do not file Form 8842 with the corporation's income tax return.

(Continued on back of form)

Address

Include the suite, room, or other unit number after the street address.

If the post office does not deliver mail to the street address and the corporation has a P.O. box, show the box number instead.

If the corporation receives its mail in care of a third party (such as an accountant or an attorney), enter on the street address line "C/O" followed by the third party's name and street address or P.O. box.

Who Must Sign

The election must be signed and dated by:

- The president, vice president, treasurer, assistant treasurer, chief accounting officer; or
- Any other corporate officer (such as tax officer) authorized to sign.

If the election is filed on behalf of a corporation by a receiver, trustee, or assignee, the fiduciary must sign the election instead of the corporate officer. An election signed by a

receiver or trustee in bankruptcy on behalf of a corporation must be accompanied by a copy of the order or instructions of the court authorizing signing of the election.

Paperwork Reduction Act Notice

We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns

and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is:

Recordkeeping . . . 1 hr., 54 min.

Learning about the law or the form 18 min.

Preparing and sending the form to the IRS . . . 20 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. You can send your comments to www.irs.gov/formspubs. Click on "More Information" and then on "Give us feedback." Or you can send your comments to the Internal Revenue Service, Tax Forms and Publications, 1111 Constitution Ave. NW, IR-6526, Washington, DC 20224. **Do not** send the form to this address. Instead, see *Where To File*, earlier.