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Form **8974:** **Qualified Small Business Payroll Tax Credit for Increasing Research Activities**

950817

(Rev. December 2017)   Department of the Treasury — Internal Revenue Service

OMB No. 1545-0029

Employer identification number (EIN) ☐☐ – ☐☐☐☐☐☐☐

Name *(not your trade name)* ☐

The credit from Part 2, line 12, will be reported on (check only one box):

☐ **Form 941, 941-PR, or 941-SS**

☐ **Form 943 or 943-PR**

☐ **Form 944 or 944(SP)**

Calendar year ☐   You must select a quarter if you file Form 941, 941-PR, or 941-SS.

Report for this quarter . . .

Check only one box.

☐ **1:** January, February, March

☐ **2:** April, May, June

☐ **3:** July, August, September

☐ **4:** October, November, December

DRAFT AS July 14, 2017

Part 1:   **Tell us about your income tax return.**

	(a) Ending date of income tax period	(b) Income tax return filed that included Form 6765	(c) Date income tax return was filed	(d) EIN used on Form 6765	(e) Amount from Form 6765, line 44, or if applicable, the amount that was allocated to your EIN	(f) Amount of credit from column (e) taken on a previous period(s)	(g) Remaining credit (subtract column (f) from column (e))
1	/ /		/ /		.	.	.
2	/ /		/ /		.	.	.
3	/ /		/ /		.	.	.
4	/ /		/ /		.	.	.
5	/ /		/ /		.	.	.
6	Add lines 1(g) through 5(g) and enter the total here						.

Part 2:   **Determine the credit that you can use this period.**

7   Enter the amount from Part 1, line 6(g) . . . . . .   **7** ☐ .

8   Enter the amount from Form 941 (941-PR or 941-SS), line 5a, Column 2; Form 943 (943-PR), line 3; or Form 944 (944(SP)), line 4a, Column 2   . . . .   **8** ☐ .

9   Enter the amount from Form 941 (941-PR or 941-SS), line 5b, Column 2; or Form 944 (944(SP)), line 4b, Column 2   . . . .   **9** ☐ .

10   Add lines 8 and 9   . . . .   **10** ☐ .

11   Multiply line 10 by 50% (0.50). Check this box ☐ if you're a third-party payer of sick pay or check this box ☐ if you received a Section 3121(q) Notice and Demand. See the instructions before completing line 11 . . . .   **11** ☐ .

12   **Credit.** Enter the smaller of line 7 or line 11. Also enter this amount on Form 941 (941-PR or 941-SS), line 11; Form 943 (943-PR), line 12; or Form 944 (944(SP)), line 8 . . . . .   **12** ☐ .

For Paperwork Reduction Act Notice, see the separate instructions.   *www.irs.gov/Form8974*   Cat. No. 37797C   Form **8974** (Rev. 12-2017)