



Note: *The draft you are looking for begins on the next page.*

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This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms** and do **not** rely on draft forms, instructions, and pubs for filing. We incorporate all significant changes to forms posted with this coversheet. However, unexpected issues occasionally arise, or legislation is passed—in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of a form and the final revision of the form. Forms and instructions are subject to OMB approval before they can be officially released, so we post drafts of them until they are approved. Drafts of instructions and pubs usually have some additional changes before their final release. Early release drafts are at [IRS.gov/DraftForms](https://www.irs.gov/DraftForms) and remain there after the final release is posted at [IRS.gov/LatestForms](https://www.irs.gov/LatestForms). Also see [IRS.gov/Forms](https://www.irs.gov/Forms).

Most forms and publications have a page on IRS.gov: [IRS.gov/Form1040](https://www.irs.gov/Form1040) for Form 1040; [IRS.gov/Pub501](https://www.irs.gov/Pub501) for Pub. 501; [IRS.gov/W4](https://www.irs.gov/W4) for Form W-4; and [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA) for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at [IRS.gov/FormsComments](https://www.irs.gov/FormsComments). Include “NTF” followed by the form or pub number (for example, “NTF1040”, “NTFW4”, “NTF501, etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each “NTF” message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

**Partner's Share of Adjustment(s)
to Partnership-Related Item(s)**
(Required Under Sections 6226 and 6227)

Go to www.irs.gov/Form8986 for instructions and the latest information.

Check if this form is:

- 1. Original
- 2. Corrected
- 3. Reserved

Tracking Number

Audit Control Number (if applicable)

Part I Information About Entity Submitting This Form

A Check the box to indicate which entity is submitting this form.

- 1. Audited BBA partnership
- 2. Pass-through partner (direct or indirect) of an audited BBA partnership
- 3. BBA partnership that filed an administrative adjustment request (AAR)
- 4. Pass-through partner (direct or indirect) of a BBA partnership that filed an AAR

B Type of return filed by the entity that submitted this form:

- 1. Form 1065
- 2. Form 1120-S
- 3. Form 1041
- 4. Other (enter form number) _____

Part II Information About the Audited Partnership or Partnership That Filed an Administrative Adjustment Request

A 1. Partnership's name

2. Street address

4. State or province

3. City or town

5. Country code

6. ZIP or foreign postal code

C Partnership's tax identification number (TIN)

D Review year of the partnership is for tax year ended (MM/DD/YYYY)

B If the partnership representative (PR) is an individual, enter information about the PR. Otherwise, enter information about the designated individual (DI).
Check appropriate box. PR DI

E Adjustment year of the partnership is for tax year ended (MM/DD/YYYY)

1. First name

2. Last name

F Extended due date of the partnership's adjustment year return (MM/DD/YYYY)

3. Street address

4. City or town

G Date the partnership furnished the Form 8986 statements to its partners (MM/DD/YYYY)

5. State

6. ZIP code

7. Area code and phone number

Part III Information About the Pass-Through Partner (Only fill out this section if this statement is being submitted by a pass-through partner.)

A 1. Pass-through entity's name

2. Street address

4. State or province

3. City or town

5. Country code

6. ZIP or foreign postal code

B Pass-through partner's tax identification number (TIN)

C Pass-through partner's tax year end to which the adjustments relate (MM/DD/YYYY)

D Name of the entity that issued the statement to the pass-through partner (if different from the partnership in Part II)

E TIN of the entity that issued the statement to the pass-through partner (if different from the partnership in Part II)

Part IV Information About the Partner Receiving This Statement

A 1. Partner's name, if an entity

2. Partner's first name, if an individual

4. Street address

6. State or province

3. Partner's last name, if an individual

5. City or town

7. Country code

8. ZIP or foreign postal code

B Partner's tax identification number (TIN)

C Check if:

- 1. General partner or LLC member manager
- 2. Limited partner or other LLC member
- 3. Domestic partner
- 4. Foreign partner

D What type of entity is this partner?

- 1. Individual
 - 2. S Corporation
 - 3. Corporation
 - 4. Partnership
 - 5. Other _____
- If this partner is a retirement plan (IRA, SEP, Keogh, etc.) or other tax-exempt entity, check here

E Partner's share of profit, loss, and capital:

| | As Reported | Change | Corrected |
|-------------------|-------------|--------|-----------|
| Profit | % | % | % |
| Loss | % | % | % |
| Capital | % | % | % |

Part VI **Statements.** Enter the Part V line number and code before each statement. Show any computation in detail. See instructions. If more space is needed, continue statements on additional pages.

| (a) Line no./code | (b) Statement |
|----------------------|------------------|
|----------------------|------------------|

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ONLY DRAFT
June 12, 2024
DO NOT FILE