

Part IV - Items of General Interest

Special Disaster Relief

Announcement 98-81

Pursuant to the authority described in section 9 of Rev. Proc. 95-28, 1995-1 C.B. 704, 705-6, this announcement extends the relief provided in section 5.02 of that revenue procedure to the owner of any project in Nevada County, California that (1) received a 1996 allocation of low-income housing credit under § 42(h)(1)(E) or (F) of the Internal Revenue Code, (2) is located within 20 miles of Yuba County, California, one of the counties included in a major disaster declaration by the President on February 9, 1998, as a result of flooding from the "El Nino" weather pattern, and (3) as required by section 6 of Rev. Proc. 95-28, is determined by the California Tax Credit Allocation Committee to qualify for the relief provided in section 5.02 of that revenue procedure as a result of the flooding herein described. In addition, the compliance monitoring relief provided in section 8 of Rev. Proc. 95-28 will apply to the California Tax Credit Allocation Committee.

The principal author of this announcement is Christopher J. Wilson of the Office of Assistant Chief Counsel (Passthroughs and Special Industries). For further information regarding this

notice contact Mr. Wilson on (202) 622-3040 (not a toll-free call).