

Part III - Administrative, Procedural, and Miscellaneous

26 CFR 601.105: Examination of returns and claims for refund, credit, or abatement; determination of correct tax liability.
(Also Part I, § 42; 1.42-14.)

Rev. Proc. 2009-40

SECTION 1. PURPOSE

This revenue procedure publishes the amounts of unused housing credit carryovers allocated to qualified states under § 42(h)(3)(D) of the Internal Revenue Code for calendar year 2009.

SECTION 2. BACKGROUND

Rev. Proc. 92-31, 1992-1 C.B. 775, provides guidance to state housing credit agencies of qualified states on the procedure for requesting an allocation of unused housing credit carryovers under § 42(h)(3)(D). Section 4.06 of Rev. Proc. 92-31 provides that the Internal Revenue Service will publish in the Internal Revenue Bulletin the amount of unused housing credit carryovers allocated to qualified states for a calendar year from a national pool of unused credit authority (the National Pool). This revenue procedure publishes these amounts for calendar year 2009.

SECTION 3. PROCEDURE

The unused housing credit carryover amount allocated from the National Pool by the Secretary to each qualified state for calendar year 2009 is as follows:

<u>Qualified State</u>	<u>Amount Allocated</u>
Alabama	\$ 104,336
California	882,632
Connecticut	78,360
Delaware	19,540
Florida	410,197
Georgia	216,772
Illinois	288,743
Kansas	62,713
Kentucky	95,548
Maine	29,463
Maryland	126,083
Massachusetts	145,428
Michigan	223,881
Minnesota	116,835
New Hampshire	29,448
New Jersey	194,322
New Mexico	44,411
New York	436,202
North Dakota	14,365
Ohio	257,060
Oregon	84,823
Pennsylvania	278,599
Rhode Island	23,517
South Dakota	17,998
Tennessee	139,092
Utah	61,243
Vermont	13,904
Virginia	173,876
West Virginia	40,609

EFFECTIVE DATE

This revenue procedure is effective for allocations of housing credit dollar amounts attributable to the National Pool component of a qualified state's housing credit ceiling for calendar year 2009.

DRAFTING INFORMATION

The principal author of this revenue procedure is Christopher J. Wilson of the Office of Associate Chief Counsel (Passthroughs and Special Industries). For further information regarding this revenue procedure contact Mr. Wilson on (202) 622-3040 (not a toll-free call).