

2025 National Pool Revenue Procedure

Rev. Proc. 2026-9

SECTION 1. PURPOSE

This revenue procedure publishes the amounts of unused housing credit carryovers allocated to qualified states under § 42(h)(3)(D) of the Internal Revenue Code for calendar year 2025.

SECTION 2. BACKGROUND

Rev. Proc. 2019-45, 2019-48 I.R.B. 524, provides guidance to state housing credit agencies of qualified states on the procedure for requesting an allocation of unused housing credit carryovers under § 42(h)(3)(D). The amount of unused housing credit carryovers allocated to qualified states for a calendar year from a national pool of unused credit authority (the National Pool) is published by the Internal Revenue Service in the Internal Revenue Bulletin. This revenue procedure publishes these amounts for calendar year 2025.

SECTION 3. PROCEDURE

The unused housing credit carryover amount allocated from the National Pool by the Secretary to each qualified state for calendar year 2025 is as follows:

<u>Qualified State</u>	<u>Amount Allocated</u>
Alabama	312,546
Alaska	44,851
California	2,389,455
Connecticut	222,702
Delaware	63,744
Florida	1,416,309
Illinois	770,210
Iowa	196,428
Kentucky	278,046
Massachusetts	432,437
Michigan	614,491
Nebraska	121,527
New Mexico	129,089
New York	1,203,915
North Carolina	669,367
North Dakota	48,270
Pennsylvania	792,546
Rhode Island	67,404
South Dakota	56,033
Texas	1,896,161
Utah	212,312
Vermont	39,297
Virginia	533,941
Washington	482,250
West Virginia	107,257

Because of the timing of the publication of this revenue procedure, any amount of unused housing credit carryover published in this revenue procedure that a qualified state fails to allocate before the close of 2025 will not be considered in determining whether that state qualifies for an allocation of unused housing credit carryover for calendar year 2026.

EFFECTIVE DATE

This revenue procedure is effective for allocations of housing credit dollar amounts attributable to the National Pool component of a qualified state's housing credit ceiling for calendar year 2025.

DRAFTING INFORMATION

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