

Tax Year 2026 Form 1041 MeF ATS Scenario 1

Forms Included in Scenario 1:

- Form 1041
- Schedule E (Form 1040)
- Schedule D (Form 1041)
- Schedule I (Form 1041)
- Schedule K-1 (Form 1041)
- Form 8949
- Form 8960
- Form 8453-FE

Additional Information:

- **Responsible Party Contact:** Yes
- **Prior Year Income:** \$30,643
- **Taxpayer Name, Address and TIN:**
Pearl Purple Trust
246 Black Jack Ave.
Washington, DC 20020
00-4043211

Statement Information:

- **Interest Paid on Seller Provided Financing Statement**

Name	Address	SSN
James Green	358 Queen St. Montreal, QC CA	345-00-7968
Alfred White	55 Oxford Rd. Aylesbury HP19 3EQ UK	675-00-3275
Sandeep Red	342 Lodhi Rd. New Dehli 110003 IN	432-00-1322

- Statements for 1041 Schedule K-1: Goldie Blonde
- Net Rental Real Estate Income Explanation is being provided for test purposes.

A Check all that apply:		For calendar year 2026 or fiscal year beginning <u>01/01</u> , 2026, and ending <u>12/31</u> , 20 <u>26</u>	
☐ Decedent's estate		Name of estate or trust (If a grantor type trust, see the instructions.)	
☒ Simple trust		Pearl Purple Trust	
☐ Complex trust		Name and title of fiduciary	
☐ Qualified disability trust		Carlton Caramel, Esq.	
☐ ESBT (S portion only)		Number and street (If a P.O. box, see the instructions.)	Room or suite no.
☐ Grantor type trust		246 Black Jack Ave.	
☐ Bankruptcy estate—Ch. 7		City or town	State or province
☐ Bankruptcy estate—Ch. 11		Washington	DC
☐ Pooled income fund		Country	ZIP or foreign postal code
		USA	20020
B Number of Schedules K-1 attached (see instructions)		C Employer identification number 00-4043211	
F Check applicable boxes:		D Date entity created 03/03/1983	
☐ Initial return	☐ Final return	E Nonexempt charitable and split-interest trusts, check applicable box(es). See instructions.	
☐ Change in trust's name	☐ Change in fiduciary	☐ Described in sec. 4947(a)(1). Check here if not a private foundation ☐	
☐ Amended return	☐ Change in fiduciary's name	☐ Described in sec. 4947(a)(2)	
☐ Net operating loss carryback	☐ Change in fiduciary's address		

G(1) Check here if the estate or filing trust made a section 645 election ☐ **G(2)** Trust TIN

Income	1 Interest income	1 2,000
	2a Total ordinary dividends	2a 10,000
	2b Qualified dividends allocable to: (1) Beneficiaries <u>10,000</u> (2) Estate or trust	
	3 Business income or (loss). Attach Schedule C (Form 1040)	3
	4 Capital gain or (loss). Attach Schedule D (Form 1041)	4 7,000
	5 Rents, royalties, partnerships, other estates and trusts, etc. Attach Schedule E (Form 1040)	5 12,299
	6 Farm income or (loss). Attach Schedule F (Form 1040)	6
	7 Ordinary gain or (loss). Attach Form 4797	7
	8 Other income. List type and amount	8
9 Total income. Combine lines 1, 2a, and 3 through 8	9 31,299	
Deductions	10 Interest. Check if Form 4952 is attached ☐	10
	11 Taxes	11 2,500
	12 Fiduciary fees. If only a portion is deductible under section 67(e), see instructions	12 1,750
	13 Charitable deduction (from Schedule A, line 7)	13 5,000
	14 Attorney, accountant, and return preparer fees. If only a portion is deductible under section 67(e), see instructions	14 1,000
	15a Other deductions (attach schedule). See instructions for deductions allowable under section 67(e)	15a
	15b Net operating loss deduction. See instructions	15b
	16 Add lines 10 through 15b	16 10,250
	17 Adjusted total income or (loss). Subtract line 16 from line 9	17 21,049
	18 Income distribution deduction (from Schedule B, line 15). Attach Schedules K-1 (Form 1041)	18 25,199
	19 Estate tax deduction including certain generation-skipping taxes (attach computation)	19
	20 Qualified business income deduction. Attach Form 8995 or 8995-A	20
21 Exemption	21 100	
22 Add lines 18 through 21	22 25,299	
Tax and Payments	23 Taxable income. Subtract line 22 from line 17. If a loss, see instructions	23 -4,250
	24 Total tax (from Schedule G, Part I, line 9)	24 0
	25a Current year net 965 tax liability paid from Form 965-A, Part II, column (k) (see instructions)	25a
	25b First installment of section 1062 applicable net tax liability. Enter amount from Form 1062, line 15	25b
	26 Total payments (from Schedule G, Part II, line 19)	26 1,746
	27 Estimated tax penalty. See instructions	27
	28 Tax due. If line 26 is smaller than the total of lines 24, 25a, 25b, and 27, enter amount owed	28
	29 Overpayment. If line 26 is larger than the total of lines 24, 25a, 25b, and 27, enter amount overpaid	29 1,641
	30 Amount of line 29 to be: 30a Credited to 2027 ; 30b Refunded	30b 1,641
	30c Routing number 30d Type: ☐ Checking ☐ Savings	
	30e Account number	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of fiduciary or officer representing fiduciary

Date

EIN of fiduciary if a financial institution

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No**Paid Preparer Use Only**

Preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name

Firm's EIN

Firm's address

Phone no.

Schedule A Charitable Deduction. Don't complete for a simple trust or a pooled income fund.

1	Amounts paid or permanently set aside for charitable purposes from gross income. See instructions	1	
2	Tax-exempt income allocable to charitable contributions. See instructions	2	
3	Subtract line 2 from line 1	3	
4	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes	4	5,000
5	Add lines 3 and 4	5	5,000
6	Section 1202 exclusion allocable to capital gains paid or permanently set aside for charitable purposes. See instructions	6	
7	Charitable deduction. Subtract line 6 from line 5. Enter here and on page 1, line 13	7	5,000

Schedule B Income Distribution Deduction

1	Adjusted total income. See instructions	1	20,199
2	Adjusted tax-exempt interest	2	
3	Total net gain from Schedule D (Form 1041), line 19, column (1). See instructions	3	7,000
4	Enter amount from Schedule A, line 4 (minus any allocable section 1202 exclusion)	4	5,000
5	Capital gains for the tax year included on Schedule A, line 1. See instructions	5	
6	Enter any gain from page 1, line 4, as a negative number. If page 1, line 4, is a loss, enter the loss as a positive number	6	-7,000
7	Distributable net income. Combine lines 1 through 6. If zero or less, enter -0-	7	25,199
8	If a complex trust, enter accounting income for the tax year as determined under the governing instrument and applicable local law	8	
9	Income required to be distributed currently	9	25,199
10	Other amounts paid, credited, or otherwise required to be distributed	10	0
11	Total distributions. Add lines 9 and 10. If greater than line 8, see instructions	11	25,199
12	Enter the amount of tax-exempt income included on line 11	12	
13	Tentative income distribution deduction. Subtract line 12 from line 11	13	25,199
14	Tentative income distribution deduction. Subtract line 2 from line 7. If zero or less, enter -0-	14	25,199
15	Income distribution deduction. Enter the smaller of line 13 or line 14 here and on page 1, line 18	15	25,199

Schedule G Tax Computation and Payments (see instructions)**Part I — Tax Computation**

1	Tax:		
1a	Tax on taxable income. See instructions	1a	
1b	Tax on lump-sum distributions. Attach Form 4972	1b	
1c	Alternative minimum tax (from Schedule I (Form 1041), line 54)	1c	
1d	Amount from Form 4255, Part I, line 3, column (q)	1d	
1e	Total. Add lines 1a through 1d	1e	
2a	Foreign tax credit. Attach Form 1116	2a	
2b	General business credit. Attach Form 3800	2b	
2c	Credit for prior year minimum tax. Attach Form 8801	2c	
2d	Bond credits. Attach Form 8912	2d	
2e	Total credits. Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1e. If zero or less, enter -0-	3	
4	Tax on the ESBT portion of the trust (from ESBT Tax Worksheet, line 17). See instructions	4	
5	Net investment income tax from Form 8960, line 21	5	0
6a	Amount from Form 4255, Part I, line 3, column (r)	6a	
6b	Recapture tax from Form 8611	6b	
6c	Other recapture taxes:	6c	
7	Household employment taxes. Attach Schedule H (Form 1040)	7	
8	Other taxes and amounts due	8	
9	Total tax. Add lines 3 through 8. Enter here and on page 1, line 24	9	0

Schedule G Tax Computation and Payments (see instructions) *(continued)***Part II – Payments**

10	Current year's estimated tax payments and amount applied from preceding year's return	10	1,746
11	Estimated tax payments allocated to beneficiaries (from Form 1041-T)	11	
12	Subtract line 11 from line 10	12	1,746
13	Tax paid with Form 7004. See instructions	13	
14	Federal income tax withheld. If any is from Form(s) 1099, check here ☐	14	
15	Current year net 965 tax liability from Form 965-A, Part I, column (f) (see instructions)	15	
16	Payments from Form 2439	16	
17	Payments from Form 4136	17	
18a	Elective payment election amount from Form 3800	18a	
18b	Other credits or payments (see instructions)	18b	
18c	Section 1062 applicable net tax liability. Enter amount from Form 1062, line 14	18c	
19	Total payments and section 1062 net tax liability deferred. Add lines 12 through 18c. Enter here and on page 1, line 26	19	1,746

Other Information

	Yes	No
1 Did the estate or trust receive tax-exempt income? If "Yes," attach a computation of the allocation of expenses. Enter the amount of tax-exempt interest income and exempt-interest dividends \$ _____	☐	☐
2 Did the estate or trust receive all or any part of the earnings (salary, wages, and other compensation) of any individual by reason of a contract assignment or similar arrangement?	☐	☐
3 At any time during calendar year 2026, did the estate or trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country _____	☐	☐
4 During the tax year, did the estate or trust receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the estate or trust may have to file Form 3520 and/or ensure that the foreign trust files Form 3520-A. See instructions	☐	☐
5 Did the estate or trust receive, or pay, any qualified residence interest on seller-provided financing? If "Yes," see the instructions for the required attachment	☐	☐
6 If this is an estate or a complex trust making the section 663(b) election, check here. See instructions ☐		
7 To make a section 643(e)(3) election, attach Schedule D (Form 1041), and check here. See instructions ☐		
8 If the decedent's estate has been open for more than 2 years, attach an explanation for the delay in closing the estate, and check here ☐		
9 Are any present or future trust beneficiaries skip persons? See instructions	☐	☐
10 Was the trust a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938	☐	☐
11a Did the estate or trust distribute S corporation stock for which it made a section 965(i) election?	☐	☐
11b If "Yes," did each beneficiary enter into an agreement to be liable for the net tax liability? See instructions	☐	☐
12 Did the estate or trust either make a section 965(i) election or enter into a transfer agreement as an eligible section 965(i) transferee for S corporation stock held on the last day of the tax year? See instructions	☐	☐
13 At any time during the tax year, did the estate or trust (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions	☐	☒
14 ESBTs only. Does the ESBT have a nonresident alien grantor? If "Yes," see instructions	☐	☐
15 ESBTs only. Did the S portion of the trust claim a qualified business income deduction? If "Yes," see instructions	☐	☐

SCHEDULE E
(Form 1040)

Department of the Treasury
Internal Revenue Service

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

Go to www.irs.gov/ScheduleE for instructions and the latest information.

OMB No. 1545-0074

2026

Attachment
Sequence No. **13**

Name(s) shown on return

Pearl Purple Trust

Your social security number

00-4043211

Part I **Income or Loss From Rental Real Estate and Royalties**

Note: If you are in the business of renting personal property, use **Schedule C**. See instructions. If you are an individual, report farm rental income or loss from Form 4835 on page 3, line 40.

A Did you make any payments in 2026 that would require you to file Form(s) 1099? See instructions ☐ Yes ☒ No

B If "Yes," did you or will you file required Form(s) 1099? ☐ Yes ☐ No

1a Physical address of each property

	Number and street	Apt. no.	City or town	State	ZIP code
A					
B					
C					

1b Type of property
(from list below)

2 For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.

	Fair rental days	Personal use days	QJV
A			☐
B			☐
C			☐

Type of Property:

- 1 Single family residence 3 Vacation/Short-term rental 5 Land 7 Self-rental
2 Multi-family residence 4 Commercial 6 Royalties 8 Other (describe) _____

Income:		Properties:		
		A	B	C
3	Rents received	3	40,000	
4	Royalties received	4		
Expenses:				
5	Advertising	5	3,000	
6	Auto and travel (see instructions)	6		
7	Cleaning and maintenance	7	5,650	
8	Commissions	8		
9	Insurance	9	10,000	
10	Legal and other professional fees	10	2,000	
11	Management fees	11		
12	Mortgage interest paid to banks, etc. (see instructions)	12		
13	Interest (see instructions)	13		
13a	Vehicle loan	13a		
13b	Other	13b		
14	Repairs	14	2,051	
15	Supplies	15		
16	Taxes	16	1,346	
17	Utilities	17	3,654	
18	Depreciation expense or depletion	18		
19	Other (list)	19		
20	Total expenses. Add lines 5 through 19	20	27,701	
21	Subtract line 20 from line 3 (rents) and/or 4 (royalties). If the result is a (loss), see instructions to find out if you must file Form 6198	21	12,299	
22	Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22	() () ()	
23a	Total of all amounts reported on line 3 for all rental properties	23a	40,000	
23b	Total of all amounts reported on line 4 for all royalty properties	23b		
23c	Total of all amounts reported on line 12 for all properties	23c		
23d	Total of all amounts reported on line 18 for all properties	23d	0	
23e	Total of all amounts reported on line 20 for all properties	23e	27,701	

For Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 11344L

Schedule E (Form 1040) 2026 Created 5/6/26

Name(s) shown on return. Do not enter name and social security number if shown on other side.

Your social security number

24	Income. Add positive amounts shown on line 21. Do not include any losses	24	12,299
25	Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	25	()
26	Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, and IV, and line 40 on page 3 do not apply to you, also enter this amount on Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 3	26	12,299

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.**Part II Income or Loss From Partnerships and S Corporations**

Note: If you report a loss, receive a distribution, dispose of stock, or receive a loan repayment from an S corporation, you **must** check the box in column (e) on line 28 and attach the required basis computation. If you report a loss from an at-risk activity for which **any** amount is **not** at risk, you **must** check the box in column (f) on line 28 and attach Form 6198. See instructions.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior-year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section ☐ **Yes** ☐ **No**

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if basis computation is required	(f) Check if any amount is not at risk
A			☐		☐	☐
B			☐		☐	☐
C			☐		☐	☐
D			☐		☐	☐

Passive income and loss			Nonpassive income and loss		
	(g) Passive loss allowed (attach Form 8582 if required)	(h) Passive income from Schedule K-1	(i) Nonpassive loss allowed (see Schedule K-1)	(j) Section 179 expense deduction from Form 4562	(k) Nonpassive income from Schedule K-1
A					
B					
C					
D					
29a	Totals				
29b	Totals				
30	Add columns (h) and (k) of line 29a				30
31	Add columns (g), (i), and (j) of line 29b				31 ()
32	Total partnership and S corporation income or (loss). Combine lines 30 and 31				32

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A		
B		

Passive income and loss			Nonpassive income and loss	
	(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A				
B				
34a	Totals			
34b	Totals			
35	Add columns (d) and (f) of line 34a			35
36	Add columns (c) and (e) of line 34b			36 ()
37	Total estate and trust income or (loss). Combine lines 35 and 36			37

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs)—Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below				39

Name(s) shown on return

Your social security number

Part V

Summary

40	Net farm rental income or (loss) from Form 4835. Also complete line 42 below	40	
41	Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Schedule 1 (Form 1040), line 5	41	
42	Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120-S), box 17, code AN; and Schedule K-1 (Form 1041), box 14, code F. See instructions	42	
43	Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040, Form 1040-SR, or Form 1040-NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

Attach to Form 1041, Form 5227, or Form 990-T.

Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

Go to www.irs.gov/Form1041 for instructions and the latest information.

OMB No. 1545-0092

2026

Name of estate or trust

Pearl Purple Trust

Employer identification number

00-4043211

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? ☒ **Yes** ☐ **No**
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Note: Form 5227 filers need to complete **only** Parts I and II.

Part I Short-Term Capital Gains and Losses—Generally Assets Held 1 Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B or Form 1099-DA for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A or Box G checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B or Box H checked	1,600	600		1,000
3 Totals for all transactions reported on Form(s) 8949 with Box C or Box I checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5 1,000
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2025 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on Part III, line 17, column (3)				7 2,000

Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than 1 Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B or Form 1099-DA for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D or Box J checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E or Box K checked	8,000	1,000		7,000
10 Totals for all transactions reported on Form(s) 8949 with Box F or Box L checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts				12
13 Capital gain distributions				13
14 Gain from Form 4797, Part I				14
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2025 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on Part III, line 18a, column (3)				16

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
17	Net short-term gain or (loss)	17	2,000	2,000
18	Net long-term gain or (loss):			
a	Total for year	18a	5,000	5,000
b	Unrecaptured section 1250 gain (see line 18 of the worksheet)	18b		
c	28% rate gain	18c		
19	Total net gain or (loss). Combine lines 17 and 18a	19	7,000	7,000

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and **don't** complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
20	Enter here and enter as a (loss) on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4c, if a trust), the smaller of:
a	The loss on line 19, column (3); or b \$3,000 20 ()

Note: If the loss on line 19, column (3), is more than \$3,000, **or** if Form 1041, page 1, line 23 (or Form 990-T, Part I, line 11), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
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Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 23, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, column (2), or line 18c, column (2), is more than zero;
- Both Form 1041, line 2b(1), and Form 4952, line 4g, are more than zero; or
- There are amounts on lines 4e and 4g of Form 4952.

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, Part I, line 11, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, column (2), or line 18c, column (2), is more than zero.

21	Enter taxable income from Form 1041, line 23 (or Form 990-T, Part I, line 11)	21	
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero	22	
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23	
24	Add lines 22 and 23	24	
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	25	
26	Subtract line 25 from line 24. If zero or less, enter -0-	26	
27	Subtract line 26 from line 21. If zero or less, enter -0-	27	
28	Enter the smaller of the amount on line 21 or \$3,300	28	
29	Enter the smaller of the amount on line 27 or line 28	29	
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0%	30	
31	Enter the smaller of line 21 or line 26	31	
32	Subtract line 30 from line 26	32	
33	Enter the smaller of line 21 or \$16,250	33	
34	Add lines 27 and 30	34	
35	Subtract line 34 from line 33. If zero or less, enter -0-	35	
36	Enter the smaller of line 32 or line 35	36	
37	Multiply line 36 by 15% (0.15)	37	
38	Enter the amount from line 31	38	
39	Add lines 30 and 36	39	
40	Subtract line 39 from line 38. If zero or less, enter -0-	40	
41	Multiply line 40 by 20% (0.20)	41	
42	Figure the tax on the amount on line 27. Use the 2026 Tax Rate Schedule for Estates and Trusts. See the Schedule G instructions in the Instructions for Form 1041	42	
43	Add lines 37, 41, and 42	43	
44	Figure the tax on the amount on line 21. Use the 2026 Tax Rate Schedule for Estates and Trusts. See the Schedule G instructions in the Instructions for Form 1041	44	
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, Part I, line 1a (or Form 990-T, Part II, line 2)	45	

**SCHEDULE I
(Form 1041)**Department of the Treasury
Internal Revenue Service**Alternative Minimum Tax—Estates and Trusts**

Attach to Form 1041.

Go to www.irs.gov/Form1041 for instructions and the latest information.

OMB No. 1545-0092

2026

Name of estate or trust

Pearl Purple Trust

Employer identification number

00-4043211**Part I Estate's or Trust's Share of Alternative Minimum Taxable Income**

1	Adjusted total income or (loss) (from Form 1041, line 17). ESBTs , see instructions	1	21,049
2	Interest	2	2,000
3	Taxes	3	2,500
4	Refund of taxes	4	()
5	Depletion (difference between regular tax and AMT)	5	
6	Net operating loss deduction. Enter as a positive amount	6	
7	Interest from specified private activity bonds exempt from the regular tax	7	
8	Qualified small business stock (see instructions)	8	
9	Exercise of incentive stock options (excess of AMT income over regular tax income)	9	
10	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	10	
11	Disposition of property (difference between AMT and regular tax gain or loss)	11	
12	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	12	
13	Passive activities (difference between AMT and regular tax income or loss)	13	
14	Loss limitations (difference between AMT and regular tax income or loss)	14	
15	Circulation costs (difference between regular tax and AMT)	15	
16	Long-term contracts (difference between AMT and regular tax income)	16	
17	Mining costs (difference between regular tax and AMT)	17	
18	Research and experimental costs (difference between regular tax and AMT)	18	
19	Income from certain installment sales before January 1, 1987	19	()
20	Intangible drilling costs preference	20	
21	Other adjustments, including income-based related adjustments	21	
22	Alternative tax net operating loss deduction. See the instructions for the limitation that applies	22	()
23	Adjusted alternative minimum taxable income. Combine lines 1 through 22	23	25,549
24	Income distribution deduction from Part II, line 42	24	25,199
25	Estate tax deduction (from Form 1041, line 19)	25	
26	Add lines 24 and 25	26	25,199
27	Estate's or trust's share of alternative minimum taxable income. Subtract line 26 from line 23	27	0

Complete Part II below before going to line 24.

If line 27 is:

- \$31,400 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the alternative minimum tax.
- Over \$31,400, but less than \$167,600, go to line 43.
- \$167,600 or more, enter the amount from line 27 on line 49 and go to line 50.
- **ESBTs**. See instructions.

Part II Income Distribution Deduction on a Minimum Tax Basis

28	Adjusted alternative minimum taxable income (see instructions)	28	25,549
29	Adjusted tax-exempt interest (other than amounts included on line 7)	29	
30	Total net gain from Schedule D (Form 1041), line 19, column (1). If a loss, enter -0-	30	7,000
31	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	31	5,000
32	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	32	
33	Capital gains computed on a minimum tax basis included on line 23	33	(11,000)
34	Capital losses computed on a minimum tax basis included on line 23. Enter as a positive amount	34	
35	Distributable net alternative minimum taxable income (DNAMTI). Combine lines 28 through 34. If zero or less, enter -0-	35	26,549
36	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	36	25,199
37	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	37	0
38	Total distributions. Add lines 36 and 37	38	25,199
39	Tax-exempt income included on line 38 (other than amounts included on line 7)	39	
40	Tentative income distribution deduction on a minimum tax basis. Subtract line 39 from line 38	40	25,199

Part II **Income Distribution Deduction on a Minimum Tax Basis** *(continued)*

41	Tentative income distribution deduction on a minimum tax basis. Subtract line 29 from line 35. If zero or less, enter -0-	41	26,549
42	Income distribution deduction on a minimum tax basis. Enter the smaller of line 40 or line 41. Enter here and on line 24	42	25,199

Part III **Alternative Minimum Tax**

43	Exemption amount	43	\$31,400
44	Enter the amount from line 27	44	
45	Phase-out of exemption amount	45	\$104,800
46	Subtract line 45 from line 44. If zero or less, enter -0-	46	
47	Multiply line 46 by 25% (0.25)	47	
48	Subtract line 47 from line 43. If zero or less, enter -0-	48	
49	Subtract line 48 from line 44	49	
50	Go to Part IV of Schedule I to figure line 50 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 49 is: • \$244,500 or less, multiply line 49 by 26% (0.26). • Over \$244,500, multiply line 49 by 28% (0.28) and subtract \$4,890 from the result	50	
51	Alternative minimum foreign tax credit (see instructions)	51	
52	Tentative minimum tax. Subtract line 51 from line 50	52	
53	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)	53	
54	Alternative minimum tax. Subtract line 53 from line 52. If zero or less, enter -0-. Enter here and on Form 1041, Schedule G, line 1c	54	

Part IV **Line 50 Computation Using Maximum Capital Gains Rates**

Caution: If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part.

55	Enter the amount from line 49	55	
56	Enter the amount from line 26 of Schedule D (Form 1041), line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	56	
57	Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	57	
58	If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 56. Otherwise, add lines 56 and 57 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	58	
59	Enter the smaller of line 55 or line 58	59	
60	Subtract line 59 from line 55	60	
61	If line 60 is \$244,500 or less, multiply line 60 by 26% (0.26). Otherwise, multiply line 60 by 28% (0.28) and subtract \$4,890 from the result	61	
62	Maximum amount subject to the 0% rate	62	\$3,300
63	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23; if zero or less, enter -0-	63	
64	Subtract line 63 from line 62. If zero or less, enter -0-	64	
65	Enter the smaller of line 55 or line 56	65	
66	Enter the smaller of line 64 or line 65. This amount is taxed at 0%	66	
67	Subtract line 66 from line 65	67	

Part IV Line 50 Computation Using Maximum Capital Gains Rates *(continued)*

68	Maximum amount subject to rates below 20%	68	\$16,250
69	Enter the amount from line 64	69	3,300
70	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23; if zero or less, enter -0-	70	0
71	Add lines 69 and 70	71	3,300
72	Subtract line 71 from line 68. If zero or less, enter -0-	72	12,950
73	Enter the smaller of line 67 or line 72	73	5,300
74	Multiply line 73 by 15% (0.15)	74	795
75	Add lines 66 and 73	75	8,600
If lines 75 and 55 are the same, skip lines 76 through 80 and go to line 81. Otherwise, go to line 76.			
76	Subtract line 75 from line 65	76	
77	Multiply line 76 by 20% (0.20)	77	
If line 57 is zero or blank, skip lines 78 through 80 and go to line 81. Otherwise, go to line 78.			
78	Add lines 60, 75, and 76	78	
79	Subtract line 78 from line 55	79	
80	Multiply line 79 by 25% (0.25)	80	
81	Add lines 61, 74, 77, and 80	81	795
82	If line 55 is \$244,500 or less, multiply line 55 by 26% (0.26). Otherwise, multiply line 55 by 28% (0.28) and subtract \$4,890 from the result	82	2,236
83	Enter the smaller of line 81 or line 82 here and on line 50	83	795

2026

For calendar year 2026, or tax year

beginning 01 / 01 / 2026 ending 12 / 31 / 2026

Beneficiary's Share of Income, Deductions, Credits, etc. See back of form and instructions

See back of form and instructions.

Part I Information About the Estate or Trust

00-4043211

Pearl Purple Trust

Carlton Caramel Esq.
246 Black Jack Ave.
Washington, DC 20020

E ☒ Check if this is the final Form 1041 for the estate or trust

Part II Information About the Beneficiary

432-00-4455

Goldie Blonde
123 Dixie Cherry St.
Washington, DC 20020

H ☒ Domestic beneficiary ☐ Foreign beneficiary

Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items

1	Interest income 2,000	11	Final year deductions
2a	Ordinary dividends 10,000		
2b	Qualified dividends		
3	Net short-term capital gain 1,000		
4a	Net long-term capital gain 5,000		
4b	28% rate gain	12	Alternative minimum tax adjustment
4c	Unrecaptured section 1250 gain		
5	Other portfolio and nonbusiness income		
6	Ordinary business income		
7	Net rental real estate income 12,299	13	Credits and credit recapture
8	Other rental income		
9	Directly apportioned deductions		
		14	Other information
10	Estate tax deduction		

* See attached statement for additional information.

Note: A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.

For IRS Use Only

This list identifies the codes used on Schedule K-1 for beneficiaries and provides summarized reporting information for beneficiaries who file Form 1040 or 1040-SR. For detailed reporting and filing information, see the Instructions for Schedule K-1 (Form 1041) for a Beneficiary Filing Form 1040 or 1040-SR and the instructions for your income tax return.

		<i>Report on</i>			<i>Report on</i>
1. Interest income	Form 1040 or 1040-SR, line 2b		13. Credits and credit recapture		
2a. Ordinary dividends	Form 1040 or 1040-SR, line 3b		<i>Code</i>		
2b. Qualified dividends	Form 1040 or 1040-SR, line 3a		A Credit for estimated taxes	Form 1040 or 1040-SR, line 26	
3. Net short-term capital gain	Schedule D, line 5		B Credit for backup withholding	Form 1040 or 1040-SR, line 25c	
4a. Net long-term capital gain	Schedule D, line 12		C Low-income housing credit		
4b. 28% rate gain	28% Rate Gain Worksheet, line 4 (Schedule D instructions)		D Advanced manufacturing production credit		
4c. Unrecaptured section 1250 gain	Unrecaptured Section 1250 Gain Worksheet, line 11 (Schedule D instructions)		E Clean electricity production credit		
5. Other portfolio and nonbusiness income	Schedule E, line 33, column (f)		F Work opportunity credit		
6. Ordinary business income	Schedule E, line 33, column (d) or (f)		G Credit for small employer health insurance premiums		
7. Net rental real estate income	Schedule E, line 33, column (d) or (f)		H Biofuel producer credit		
8. Other rental income	Schedule E, line 33, column (d) or (f)		I Credit for increasing research activities		
9. Directly apportioned deductions			J Renewable electricity production credit		
<i>Code</i>			K Empowerment zone employment credit		
A Depreciation	Form 8582; or Schedule E, line 33, column (c) or (e)		L Clean fuel production credit		
B Depletion	Form 8582; or Schedule E, line 33, column (c) or (e)		M Orphan drug credit		
C Amortization	Form 8582; or Schedule E, line 33, column (c) or (e)		N Credit for employer-provided childcare facilities and services		
10. Estate tax deduction	Schedule A, line 17e		O Biodiesel and renewable diesel fuels credit		
11. Final year deductions			P Credit to holders of tax credit bonds		
A Excess deductions – Section 67(e) expenses	Schedule 1 (Form 1040), line 24k (also see the beneficiary's instructions)		Q Credit for employer differential wage payments		
B Excess deductions – Non-miscellaneous itemized deductions	See the beneficiary's instructions		R Recapture of credits		
C Short-term capital loss carryover	Schedule D, line 5		S Credit for production from advanced nuclear power facilities		
D Long-term capital loss carryover	Schedule D, line 12; line 5 of the wksht. for Sch. D, line 18; and line 19 of the wksht. for Sch. D, line 19		T Zero-emission nuclear power production credit		
E Net operating loss carryover – regular tax	Schedule 1 (Form 1040), line 8a		ZZ Other credits		
F Net operating loss carryover – minimum tax	Form 6251, line 2f		14. Other information		
12. Alternative minimum tax (AMT) items			A Tax-exempt interest	Form 1040 or 1040-SR, line 2a	
A Adjustment for minimum tax purposes	Form 6251, line 2j		B Foreign taxes	Schedule 3 (Form 1040), line 1; or Schedule A, line 6	
B AMT adjustment attributable to qualified dividends			C Qualified rehabilitation expenditures	See the beneficiary's instructions	
C AMT adjustment attributable to net short-term capital gain			D Basis of energy property	See the beneficiary's instructions	
D AMT adjustment attributable to net long-term capital gain			E Net investment income	Form 4952, line 4a	
E AMT adjustment attributable to unrecaptured section 1250 gain			F Gross farm and fishing income	Schedule E, line 42	
F AMT adjustment attributable to 28% rate gain			G Foreign trading gross receipts (Section 942(a))	See the Instructions for Form 8873	
G Accelerated depreciation			H Adjustment for section 1411 net investment income or deductions	Form 8960, line 7 (also see the beneficiary's instructions)	
H Depletion			I Section 199A information		
I Amortization			J Qualifying advanced coal project property and qualifying gasification project property		
J Exclusion items			K Qualifying advanced energy project property		
	2027 Form 8801		L Advanced manufacturing investment property		
			M Clean electricity investment credit		
			ZZ Other information		

See the beneficiary's instructions

See the beneficiary's instructions

Note: If you are a beneficiary who does not file a Form 1040 or 1040-SR, see instructions for the type of income tax return you are filing.

Sales and Other Dispositions of Capital Assets

File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Go to www.irs.gov/Form8949 for instructions and the latest information.

Name(s) shown on return

Pearl Purple Trust

Social security number or taxpayer identification number

00-4043211

Before you check Box A, B, C, G, H, or I below, see whether you received any Form(s) 1099-B, Form(s) 1099-DA, or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B or Form 1099-DA. They will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B and Form(s) 1099-DA showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, C, G, H, or I below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ **(A)** Short-term transactions reported on **Form(s) 1099-B** showing basis **was** reported to the IRS (see **Note** above)
- ☐ **(B)** Short-term transactions reported on **Form(s) 1099-B** showing basis **was not** reported to the IRS
- ☐ **(C)** Short-term transactions, other than digital asset transactions, not reported to you on **Form 1099-B** or **Form 1099-DA**
- ☐ **(G)** Short-term transactions reported on **Form(s) 1099-DA** showing basis **was** reported to the IRS (see **Note** above)
- ☒ **(H)** Short-term transactions reported on **Form(s) 1099-DA** showing basis **was not** reported to the IRS
- ☐ **(I)** Short-term digital asset transactions not reported to you on **Form 1099-DA** or **Form 1099-B**

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see <i>Column (e)</i> in the separate instructions.	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g).
						(f) Code(s) from instructions	(g) Amount of adjustment	
	90 Shares Corp	02/28/2025	06/04/2025	500	400			100
	20 Shares Corp	05/21/2026	12/26/2026	1,100	200			900
2 Totals.	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A or Box G above is checked), line 2 (if Box B or Box H above is checked), or line 3 (if Box C or Box I above is checked)			1,600	600			1,000

Note: If you checked Box A or Box G above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side **Social security number or taxpayer identification number**

Before you check Box D, E, F, J, K, or L below, see whether you received any Form(s) 1099-B, Form(s) 1099-DA, or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B or Form 1099-DA. They will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B and Form(s) 1099-DA showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, F, J, K, or L below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ **(D)** Long-term transactions reported on **Form(s) 1099-B** showing basis **was** reported to the IRS (see **Note** above)
- ☐ **(E)** Long-term transactions reported on **Form(s) 1099-B** showing basis **was not** reported to the IRS
- ☐ **(F)** Long-term transactions, other than digital asset transactions, not reported to you on **Form 1099-B** or **Form 1099-DA**
- ☐ **(J)** Long-term transactions reported on **Form(s) 1099-DA** showing basis **was** reported to the IRS (see **Note** above)
- ☒ **(K)** Long-term transactions reported on **Form(s) 1099-DA** showing basis **was not** reported to the IRS
- ☐ **(L)** Long-term digital asset transactions not reported to you on **Form 1099-DA** or **Form 1099-B**

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see <i>Column (e)</i> in the separate instructions.	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g).
						(f) Code(s) from instructions	(g) Amount of adjustment	
	200 Shares Group	07/25/2026	12/27/2026	8,000	1,000			7,000
2 Totals.	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D or Box J above is checked), line 9 (if Box E or Box K above is checked), or line 10 (if Box F or Box L above is checked)			8,000	1,000			7,000

Note: If you checked Box D or Box J above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Net Investment Income Tax— Individuals, Estates, and Trusts

Attach to your tax return.
Go to www.irs.gov/Form8960 for instructions and the latest information.

OMB No. 1545-2227

2026
Attachment
Sequence No. **72**

Name(s) shown on your tax return

Pearl Purple Trust

Your social security number or EIN

00-4043211

Part I Investment Income

- ☐ Section 6013(g) election (see instructions)
☐ Section 6013(h) election (see instructions)
☐ Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (see instructions)	1	2,000
2	Ordinary dividends (see instructions)	2	10,000
3	Annuities (see instructions)	3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, trades or businesses, etc. (see instructions)	4a	12,299
4b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business included on line 4a (see instructions)	4b	
4c	Combine lines 4a and 4b	4c	12,299
5a	Net gain or loss from disposition of property (see instructions)	5a	7,000
5b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5b	
5c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5c	
5d	Combine lines 5a through 5c	5d	7,000
6	Adjustments to investment income for certain controlled foreign corporations (CFCs) and passive foreign investment companies (PFICs) (see instructions)	6	
7	Other modifications to investment income (see instructions)	7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7	8	31,299

Part II Investment Expenses Allocable to Investment Income and Modifications

9a	Investment interest expenses (see instructions)	9a	0
9b	State, local, and foreign income tax (see instructions)	9b	2,500
9c	Miscellaneous investment expenses (see instructions)	9c	0
9d	Add lines 9a, 9b, and 9c	9d	2,500
10	Additional modifications (see instructions)	10	0
11	Total deductions and modifications. Add lines 9d and 10	11	2,500

Part III Tax Computation

12	Net investment income. Subtract Part II, line 11, from Part I, line 8. Individuals, complete lines 13–17. Estates and trusts, complete lines 18a–21. If zero or less, enter -0-	12	28,799
13	Modified adjusted gross income (see instructions)	13	
14	Threshold based on filing status (see instructions)	14	
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	
16	Enter the smaller of line 12 or line 15	16	
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (0.038). Enter here and include on your tax return (see instructions)	17	
18a	Net investment income (line 12 above)	18a	28,799
18b	Deductions for distributions of net investment income and charitable deductions (see instructions)	18b	28,799
18c	Undistributed net investment income. Subtract line 18b from line 18a (see instructions). If zero or less, enter -0-	18c	0
19a	Adjusted gross income (see instructions)	19a	21,049
19b	Highest tax bracket for estates and trusts for the year (see instructions)	19b	15,650
19c	Subtract line 19b from line 19a. If zero or less, enter -0-	19c	5,399
20	Enter the smaller of line 18c or line 19c	20	0
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (0.038). Enter here and include on your tax return (see instructions)	21	105

Form **8453-FE**Department of the Treasury
Internal Revenue Service**U.S. Estate or Trust Declaration
for an IRS e-file Return**

OMB No. 1545-0092

For calendar year 2026, or fiscal year beginning _____, 2026, and ending _____, 20____

File electronically with the estate's or trust's return. Do not file paper copies.**Go to www.irs.gov/Form8453FE for the latest information.****2026**

Name of estate or trust

Pearl Purple Trust

Employer identification number

00-4043211

Name and title of fiduciary

Carlton Caramel, Esq.**Part I Tax Return Information**

1	Total income (Form 1041, line 9)	1	31,299
2	Income distribution deduction (Form 1041, line 18)	2	25,199
3	Taxable income (Form 1041, line 23)	3	-5,520
4	Total tax (Form 1041, line 24)	4	105
5	Tax due or overpayment (Form 1041, line 28 or 29)	5	1,641

Part II Declaration of Fiduciary

- 6 ☒ I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the estate's or trust's taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

Under penalties of perjury, I declare that the above amounts (or the amounts on the attached listing) agree with the amounts shown on the corresponding lines of the electronic portion of the 2026 U.S. Income Tax Return(s) for Estates and Trusts. I have also examined a copy of the return(s) being filed electronically with the IRS, and all accompanying schedules and statements. To the best of my knowledge and belief, they are true, correct, and complete. If I am not the transmitter, I consent that the return(s), including this declaration and accompanying schedules and statements, be sent to the IRS by the return transmitter. I also consent to the IRS's sending the ERO and/or transmitter an acknowledgment of receipt of transmission and an indication of whether or not the return(s) is accepted, and, if rejected, the reason(s) for the rejection.

Sign**Here**_____
Signature of fiduciary or officer representing fiduciary_____
Date**Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)**

I declare that I have reviewed the above estate or trust return(s) and that the entries on Form 8453-FE are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return(s), and only declare that this form accurately reflects the data on the return(s). The fiduciary or an officer representing the fiduciary will have signed this form before I submit the return(s). I will give the fiduciary or officer representing the fiduciary a copy of all forms and information to be filed with the IRS, and have followed all other requirements described in Pub. 4164, Modernized e-File (MeF) Guide for Software Developers and Transmitters. If I am also the paid preparer, under penalties of perjury I declare that I have examined the above estate or trust return(s) and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

ERO's Use Only	ERO's signature	Date	Check if also paid preparer ☐	Check if self-employed ☐	ERO's SSN or PTIN
	Firm's name (or yours if self-employed), address, and ZIP code				EIN Phone no.

Under penalties of perjury, I declare that I have examined the above estate or trust return(s) and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

Paid Preparer Use Only	Preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
	Firm's name				Firm's EIN
	Firm's address				Phone no.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Cat. No. 65092M

Form **8453-FE** (2026) Created 5/21/26

Future Developments

For the latest information about developments related to Form 8453-FE and its instructions, such as legislation enacted after they were published, go to www.irs.gov/Form8453FE.

Caution: File electronically with the estate's or trust's return. Do not file paper copies.

Purpose of Form

Use Form 8453-FE to:

- Authenticate the electronic Form 1041, U.S. Income Tax Return for Estates and Trusts;
- Authorize the electronic filer to transmit via a third-party transmitter; and
- Authorize an electronic funds withdrawal for payment of federal taxes owed.

When To File

An estate or trust must file its income tax return by the 15th day of the 4th month following the close of its tax year. This filing date also applies to returns filed electronically.

Specific Instructions

Line 5

Payment of the tax due on line 5 of this form can be made using the Electronic Federal Tax Payment System (EFTPS), by ACH electronic funds withdrawal (direct debit), and by other means. See the Instructions for Form 1041 for more information on payment options. If the payment is by ACH electronic funds withdrawal (direct debit), be sure to check the box on line 6.

To get more information about EFTPS or to enroll in EFTPS, go to www.EFTPS.gov or call 800-555-4477. To contact EFTPS using Telecommunications Relay Services (TRS) for people who are deaf, hard of hearing, or have a speech disability, dial 711 and provide the TRS assistant the 800-555-4477 number above or 800-733-4829. Additional information about EFTPS is also available in Pub. 966.

Line 6

Check the box only if you choose to pay the tax due by ACH electronic funds withdrawal (direct debit). Otherwise, leave the box blank.

Declaration of Electronic Return Originator (ERO) and Paid Preparer

The ERO is one who deals directly with the fiduciary and either prepares tax returns or collects prepared tax returns, including Forms 8453-FE, for fiduciaries who wish to have the return of the estate or trust electronically filed. The ERO's signature is required by the IRS.

A paid preparer who is also the ERO checks the box in the ERO's Use Only section labeled "Check if also paid preparer." A paid preparer who is not the ERO must sign Form 8453-FE in the space for Paid Preparer Use Only.

Use of PTIN

Paid preparers. Anyone who is paid to prepare the estate's or trust's return must enter their preparer tax identification number (PTIN) in Part III. For information on applying for and receiving a PTIN, see Form W-12, IRS Paid Preparer Tax Identification Number (PTIN) Application and Renewal, or go to www.irs.gov/PTIN.

EROs who are not paid preparers. Only an ERO who is not the paid preparer of the return has the option to enter their PTIN or their social security number in the ERO's Use Only section of Part III. For information on applying for and receiving a PTIN, see Form W-12 or go to www.irs.gov/PTIN.

Privacy Act and Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws. Internal Revenue Code (Code) section 6109 requires EROs to provide their identifying numbers.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by Code section 6103.

The time needed to complete this form will vary depending on individual circumstances. The estimated average time is:

Recordkeeping 2 hr., 37 min.

Learning about the law or the form 0 hr., 12 min.

Preparing and sending the form 0 hr., 15 min.

Comments and suggestions. We welcome your comments about this publication and suggestions for future editions.

You can send us comments through www.irs.gov/FormComments. Or you can write to the Internal Revenue Service, Tax Forms and Publications, 1111 Constitution Ave. NW, IR-6526, Washington, DC 20224.

Although we can't respond individually to each comment received, we do appreciate your feedback and will consider your comments and suggestions as we revise our tax forms, instructions, and publications. **Don't** send tax questions, tax returns, or payments to the above address.