

Tax Year 2026
1041 MeF ATS Scenario 3
Magenta Trust
00-4012343

Forms Included in Scenario 3

Form 1041
Form 1041 Schedule D
Form 1041 Schedule I
Form 1041 Schedule K-1 (2)
Form 3800
Form 4797
Form 8864
Form 8960
Form 8453-FE

Taxpayer Name, Address and TIN

Magenta Trust
1st Test Street
Lanham, MD 20706
Responsible Party Contact: Yes
Prior Year Income Amount: \$435,600

Schedule K-1 Beneficiaries and Data

- Ruby Red Grape
- Fuschia Red Lime

Interest income, ordinary dividends, and credits must be distributed equally to the beneficiaries.

Form 8960

Signature Information – Practitioner Signature PIN Method

Form 1041 Page 3, Other Information:

- Total Tax-Exempt Interest Income: \$250

Tax Exempt Expense Allocation Statement				
Expense	Amount Allocated to Tax-Exempt Income	Amount Allocated to Taxable Income	Total Expenses	Explanation
Expense 1	\$150	\$1,000	\$1,150	Test scenario data only
Expense 2	\$100	\$2,500	\$2,600	Test scenario data only
Total	\$250	\$3,500		

A Check all that apply:

- ☐ Decedent's estate
☒ Simple trust
☐ Complex trust
☐ Qualified disability trust
☐ ESBT (S portion only)
☐ Grantor type trust
☐ Bankruptcy estate—Ch. 7
☐ Bankruptcy estate—Ch. 11
☐ Pooled income fund

For calendar year 2026 or fiscal year beginning

, 2026, and ending

, 20

Name of estate or trust (If a grantor type trust, see the instructions.)

Magenta Trust

C Employer identification number

00-4012343

Name and title of fiduciary

Cyan Magenta

D Date entity created

Number and street (If a P.O. box, see the instructions.)

1st Test Street

Room or suite no.

City or town

Lanham

State or province

MO

Country

United States

ZIP or foreign postal code

20706

E Nonexempt charitable and split-interest trusts, check applicable box(es). See instructions.☐ Described in sec. 4947(a)(1). Check here if not a private foundation ☐☐ Described in sec. 4947(a)(2)**B** Number of Schedules K-1 attached (see instructions) 2**F** Check applicable boxes:☐ Initial return
☐ Change in trust's name☐ Final return
☐ Change in fiduciary☐ Amended return
☐ Change in fiduciary's name☐ Net operating loss carryback
☐ Change in fiduciary's address**G(1)** Check here if the estate or filing trust made a section 645 election ☐**G(2)** Trust TIN

Income	1	Interest income	1	17,000
	2a	Total ordinary dividends	2a	378,600
	2b	Qualified dividends allocable to: (1) Beneficiaries (2) Estate or trust		
	3	Business income or (loss). Attach Schedule C (Form 1040)	3	
	4	Capital gain or (loss). Attach Schedule D (Form 1041)	4	40,000
	5	Rents, royalties, partnerships, other estates and trusts, etc. Attach Schedule E (Form 1040)	5	
	6	Farm income or (loss). Attach Schedule F (Form 1040)	6	
	7	Ordinary gain or (loss). Attach Form 4797	7	
	8	Other income. List type and amount	8	
9	Total income. Combine lines 1, 2a, and 3 through 8	9	435,600	
Deductions	10	Interest. Check if Form 4952 is attached ☐	10	
	11	Taxes	11	
	12	Fiduciary fees. If only a portion is deductible under section 67(e), see instructions	12	1,000
	13	Charitable deduction (from Schedule A, line 7)	13	
	14	Attorney, accountant, and return preparer fees. If only a portion is deductible under section 67(e), see instructions	14	2,500
	15a	Other deductions (attach schedule). See instructions for deductions allowable under section 67(e)	15a	
	15b	Net operating loss deduction. See instructions	15b	
	16	Add lines 10 through 15b	16	3,500
	17	Adjusted total income or (loss). Subtract line 16 from line 9	17	432,100
	18	Income distribution deduction (from Schedule B, line 15). Attach Schedules K-1 (Form 1041)	18	392,100
	19	Estate tax deduction including certain generation-skipping taxes (attach computation)	19	
	20	Qualified business income deduction. Attach Form 8995 or 8995-A	20	
	21	Exemption	21	300
22	Add lines 18 through 21	22	392,400	
Tax and Payments	23	Taxable income. Subtract line 22 from line 17. If a loss, see instructions	23	39,700
	24	Total tax (from Schedule G, Part I, line 9)	24	6,408
	25a	Current year net 965 tax liability paid from Form 965-A, Part II, column (k) (see instructions)	25a	
	25b	First installment of section 1062 applicable net tax liability. Enter amount from Form 1062, line 15	25b	
	26	Total payments (from Schedule G, Part II, line 19)	26	75,000
	27	Estimated tax penalty. See instructions	27	
	28	Tax due. If line 26 is smaller than the total of lines 24, 25a, 25b, and 27, enter amount owed	28	
	29	Overpayment. If line 26 is larger than the total of lines 24, 25a, 25b, and 27, enter amount overpaid	29	68,592
	30	Amount of line 29 to be: 30a Credited to 2027 ; 30b Refunded	30b	68,592
		If completing line 30b, also complete lines 30c, 30d, and 30e.		
30c	Routing number	30d	Type: ☐ Checking ☐ Savings	
30e	Account number			

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of fiduciary or officer representing fiduciary

Date

EIN of fiduciary if a financial institution

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No**Paid Preparer Use Only**

Preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name

Firm's EIN

Firm's address

Phone no.

Schedule A Charitable Deduction. Don't complete for a simple trust or a pooled income fund.

1	Amounts paid or permanently set aside for charitable purposes from gross income. See instructions	1	
2	Tax-exempt income allocable to charitable contributions. See instructions	2	
3	Subtract line 2 from line 1	3	
4	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes	4	
5	Add lines 3 and 4	5	
6	Section 1202 exclusion allocable to capital gains paid or permanently set aside for charitable purposes. See instructions	6	
7	Charitable deduction. Subtract line 6 from line 5. Enter here and on page 1, line 13	7	

Schedule B Income Distribution Deduction

1	Adjusted total income. See instructions	1	432,100
2	Adjusted tax-exempt interest	2	250
3	Total net gain from Schedule D (Form 1041), line 19, column (1). See instructions	3	
4	Enter amount from Schedule A, line 4 (minus any allocable section 1202 exclusion)	4	
5	Capital gains for the tax year included on Schedule A, line 1. See instructions	5	
6	Enter any gain from page 1, line 4, as a negative number. If page 1, line 4, is a loss, enter the loss as a positive number	6	-40,000
7	Distributable net income. Combine lines 1 through 6. If zero or less, enter -0-	7	392,350
8	If a complex trust, enter accounting income for the tax year as determined under the governing instrument and applicable local law	8	
9	Income required to be distributed currently	9	392,350
10	Other amounts paid, credited, or otherwise required to be distributed	10	
11	Total distributions. Add lines 9 and 10. If greater than line 8, see instructions	11	392,350
12	Enter the amount of tax-exempt income included on line 11	12	
13	Tentative income distribution deduction. Subtract line 12 from line 11	13	392,350
14	Tentative income distribution deduction. Subtract line 2 from line 7. If zero or less, enter -0-	14	392,100
15	Income distribution deduction. Enter the smaller of line 13 or line 14 here and on page 1, line 18	15	392,100

Schedule G Tax Computation and Payments (see instructions)**Part I — Tax Computation**

1	Tax:			
1a	Tax on taxable income. See instructions	1a	6,658	
1b	Tax on lump-sum distributions. Attach Form 4972	1b		
1c	Alternative minimum tax (from Schedule I (Form 1041), line 54)	1c		
1d	Amount from Form 4255, Part I, line 3, column (q)	1d		
1e	Total. Add lines 1a through 1d	1e		6,658
2a	Foreign tax credit. Attach Form 1116	2a		
2b	General business credit. Attach Form 3800	2b	250	
2c	Credit for prior year minimum tax. Attach Form 8801	2c		
2d	Bond credits. Attach Form 8912	2d		
2e	Total credits. Add lines 2a through 2d	2e		250
3	Subtract line 2e from line 1e. If zero or less, enter -0-	3		6,408
4	Tax on the ESBT portion of the trust (from ESBT Tax Worksheet, line 17). See instructions	4		
5	Net investment income tax from Form 8960, line 21	5		0
6a	Amount from Form 4255, Part I, line 3, column (r)	6a		
6b	Recapture tax from Form 8611	6b		
6c	Other recapture taxes:	6c		
7	Household employment taxes. Attach Schedule H (Form 1040)	7		
8	Other taxes and amounts due	8		
9	Total tax. Add lines 3 through 8. Enter here and on page 1, line 24	9		6,408

Schedule G Tax Computation and Payments (see instructions) (continued)**Part II – Payments**

10	Current year's estimated tax payments and amount applied from preceding year's return	10	75,000
11	Estimated tax payments allocated to beneficiaries (from Form 1041-T)	11	
12	Subtract line 11 from line 10	12	75,000
13	Tax paid with Form 7004. See instructions	13	
14	Federal income tax withheld. If any is from Form(s) 1099, check here ☐	14	
15	Current year net 965 tax liability from Form 965-A, Part I, column (f) (see instructions)	15	
16	Payments from Form 2439	16	
17	Payments from Form 4136	17	
18a	Elective payment election amount from Form 3800	18a	
18b	Other credits or payments (see instructions)	18b	
18c	Section 1062 applicable net tax liability. Enter amount from Form 1062, line 14	18c	
19	Total payments and section 1062 net tax liability deferred. Add lines 12 through 18c. Enter here and on page 1, line 26	19	75,000

Other Information

	Yes	No
1 Did the estate or trust receive tax-exempt income? If "Yes," attach a computation of the allocation of expenses. Enter the amount of tax-exempt interest income and exempt-interest dividends \$ _____	☒	☐
2 Did the estate or trust receive all or any part of the earnings (salary, wages, and other compensation) of any individual by reason of a contract assignment or similar arrangement?	☐	☒
3 At any time during calendar year 2026, did the estate or trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country _____	☐	☒
4 During the tax year, did the estate or trust receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the estate or trust may have to file Form 3520 and/or ensure that the foreign trust files Form 3520-A. See instructions	☐	☒
5 Did the estate or trust receive, or pay, any qualified residence interest on seller-provided financing? If "Yes," see the instructions for the required attachment	☐	☒
6 If this is an estate or a complex trust making the section 663(b) election, check here. See instructions ☐		
7 To make a section 643(e)(3) election, attach Schedule D (Form 1041), and check here. See instructions ☐		
8 If the decedent's estate has been open for more than 2 years, attach an explanation for the delay in closing the estate, and check here ☐		
9 Are any present or future trust beneficiaries skip persons? See instructions	☐	☒
10 Was the trust a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938	☐	☒
11a Did the estate or trust distribute S corporation stock for which it made a section 965(i) election?	☐	☒
11b If "Yes," did each beneficiary enter into an agreement to be liable for the net tax liability? See instructions	☐	☒
12 Did the estate or trust either make a section 965(i) election or enter into a transfer agreement as an eligible section 965(i) transferee for S corporation stock held on the last day of the tax year? See instructions	☐	☒
13 At any time during the tax year, did the estate or trust (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions	☐	☒
14 ESBTs only. Does the ESBT have a nonresident alien grantor? If "Yes," see instructions	☐	☒
15 ESBTs only. Did the S portion of the trust claim a qualified business income deduction? If "Yes," see instructions	☐	☒

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

Attach to Form 1041, Form 5227, or Form 990-T.

Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

Go to www.irs.gov/Form1041 for instructions and the latest information.

OMB No. 1545-0092

2026

Name of estate or trust

Magenta Trust

Employer identification number

00-4012343

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ Yes ☐ No
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Note: Form 5227 filers need to complete **only** Parts I and II.

Part I Short-Term Capital Gains and Losses—Generally Assets Held 1 Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B or Form 1099-DA for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A or Box G checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B or Box H checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C or Box I checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2025 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on Part III, line 17, column (3)				7

Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than 1 Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B or Form 1099-DA for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D or Box J checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E or Box K checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F or Box L checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts				12
13 Capital gain distributions				13
14 Gain from Form 4797, Part I				14 40,000
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2025 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on Part III, line 18a, column (3)				16 40,000

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
17	Net short-term gain or (loss)	17		
18	Net long-term gain or (loss):			
a	Total for year	18a	40,000	40,000
b	Unrecaptured section 1250 gain (see line 18 of the worksheet)	18b		
c	28% rate gain	18c		
19	Total net gain or (loss). Combine lines 17 and 18a	19	40,000	40,000

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and **don't** complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20	Enter here and enter as a (loss) on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4c, if a trust), the smaller of:	
a	The loss on line 19, column (3); or b \$3,000	20 ()

Note: If the loss on line 19, column (3), is more than \$3,000, **or** if Form 1041, page 1, line 23 (or Form 990-T, Part I, line 11), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 23, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, column (2), or line 18c, column (2), is more than zero;
- Both Form 1041, line 2b(1), and Form 4952, line 4g, are more than zero; or
- There are amounts on lines 4e and 4g of Form 4952.

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, Part I, line 11, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, column (2), or line 18c, column (2), is more than zero.

21	Enter taxable income from Form 1041, line 23 (or Form 990-T, Part I, line 11)	21	39,700
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero	22	40,000
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23	
24	Add lines 22 and 23	24	40,000
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	25	
26	Subtract line 25 from line 24. If zero or less, enter -0-	26	40,000
27	Subtract line 26 from line 21. If zero or less, enter -0-	27	0
28	Enter the smaller of the amount on line 21 or \$3,300	28	3,300
29	Enter the smaller of the amount on line 27 or line 28	29	0
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0%	30	3,300
31	Enter the smaller of line 21 or line 26	31	39,700
32	Subtract line 30 from line 26	32	36,700
33	Enter the smaller of line 21 or \$16,250	33	16,250
34	Add lines 27 and 30	34	3,300
35	Subtract line 34 from line 33. If zero or less, enter -0-	35	12,950
36	Enter the smaller of line 32 or line 35	36	12,950
37	Multiply line 36 by 15% (0.15)	37	1,943
38	Enter the amount from line 31	38	39,700
39	Add lines 30 and 36	39	16,250
40	Subtract line 39 from line 38. If zero or less, enter -0-	40	23,450
41	Multiply line 40 by 20% (0.20)	41	4,690
42	Figure the tax on the amount on line 27. Use the 2026 Tax Rate Schedule for Estates and Trusts. See the Schedule G instructions in the Instructions for Form 1041	42	0
43	Add lines 37, 41, and 42	43	6,633
44	Figure the tax on the amount on line 21. Use the 2026 Tax Rate Schedule for Estates and Trusts. See the Schedule G instructions in the Instructions for Form 1041	44	12,620
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, Part I, line 1a (or Form 990-T, Part II, line 2)	45	6,633

**SCHEDULE I
(Form 1041)**Department of the Treasury
Internal Revenue Service**Alternative Minimum Tax—Estates and Trusts**

Attach to Form 1041.

Go to www.irs.gov/Form1041 for instructions and the latest information.

OMB No. 1545-0092

2026

Name of estate or trust

Magenta Trust

Employer identification number

00-4012343**Part I Estate's or Trust's Share of Alternative Minimum Taxable Income**

1	Adjusted total income or (loss) (from Form 1041, line 17). ESBTs , see instructions	1	432,100
2	Interest	2	
3	Taxes	3	
4	Refund of taxes	4	()
5	Depletion (difference between regular tax and AMT)	5	
6	Net operating loss deduction. Enter as a positive amount	6	
7	Interest from specified private activity bonds exempt from the regular tax	7	
8	Qualified small business stock (see instructions)	8	
9	Exercise of incentive stock options (excess of AMT income over regular tax income)	9	
10	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	10	
11	Disposition of property (difference between AMT and regular tax gain or loss)	11	
12	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	12	
13	Passive activities (difference between AMT and regular tax income or loss)	13	
14	Loss limitations (difference between AMT and regular tax income or loss)	14	
15	Circulation costs (difference between regular tax and AMT)	15	
16	Long-term contracts (difference between AMT and regular tax income)	16	
17	Mining costs (difference between regular tax and AMT)	17	
18	Research and experimental costs (difference between regular tax and AMT)	18	
19	Income from certain installment sales before January 1, 1987	19	()
20	Intangible drilling costs preference	20	
21	Other adjustments, including income-based related adjustments	21	
22	Alternative tax net operating loss deduction. See the instructions for the limitation that applies	22	()
23	Adjusted alternative minimum taxable income. Combine lines 1 through 22	23	432,100
24	Income distribution deduction from Part II, line 42	24	392,100
25	Estate tax deduction (from Form 1041, line 19)	25	
26	Add lines 24 and 25	26	392,100
27	Estate's or trust's share of alternative minimum taxable income. Subtract line 26 from line 23	27	40,000

Complete Part II below before going to line 24.

If line 27 is:

- \$31,400 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the alternative minimum tax.
- Over \$31,400, but less than \$167,600, go to line 43.
- \$167,600 or more, enter the amount from line 27 on line 49 and go to line 50.
- **ESBTs**. See instructions.

Part II Income Distribution Deduction on a Minimum Tax Basis

28	Adjusted alternative minimum taxable income (see instructions)	28	432,100
29	Adjusted tax-exempt interest (other than amounts included on line 7)	29	250
30	Total net gain from Schedule D (Form 1041), line 19, column (1). If a loss, enter -0-	30	
31	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	31	
32	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	32	
33	Capital gains computed on a minimum tax basis included on line 23	33	(40,000)
34	Capital losses computed on a minimum tax basis included on line 23. Enter as a positive amount	34	
35	Distributable net alternative minimum taxable income (DNAMTI). Combine lines 28 through 34. If zero or less, enter -0-	35	392,350
36	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	36	392,350
37	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	37	
38	Total distributions. Add lines 36 and 37	38	392,350
39	Tax-exempt income included on line 38 (other than amounts included on line 7)	39	250
40	Tentative income distribution deduction on a minimum tax basis. Subtract line 39 from line 38	40	392,100

Part II **Income Distribution Deduction on a Minimum Tax Basis** (continued)

41	Tentative income distribution deduction on a minimum tax basis. Subtract line 29 from line 35. If zero or less, enter -0-	41	392,100
42	Income distribution deduction on a minimum tax basis. Enter the smaller of line 40 or line 41. Enter here and on line 24	42	392,100

Part III **Alternative Minimum Tax**

43	Exemption amount	43	\$31,400
44	Enter the amount from line 27	44	40,000
45	Phase-out of exemption amount	45	\$104,800
46	Subtract line 45 from line 44. If zero or less, enter -0-	46	0
47	Multiply line 46 by 25% (0.25)	47	0
48	Subtract line 47 from line 43. If zero or less, enter -0-	48	31,400
49	Subtract line 48 from line 44	49	8,600
50	Go to Part IV of Schedule I to figure line 50 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 49 is: • \$244,500 or less, multiply line 49 by 26% (0.26). • Over \$244,500, multiply line 49 by 28% (0.28) and subtract \$4,890 from the result	50	795
51	Alternative minimum foreign tax credit (see instructions)	51	
52	Tentative minimum tax. Subtract line 51 from line 50	52	795
53	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)	53	6,658
54	Alternative minimum tax. Subtract line 53 from line 52. If zero or less, enter -0-. Enter here and on Form 1041, Schedule G, line 1c	54	0

Part IV **Line 50 Computation Using Maximum Capital Gains Rates**

Caution: If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part.

55	Enter the amount from line 49	55	8,600
56	Enter the amount from line 26 of Schedule D (Form 1041), line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	56	40,000
57	Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	57	0
58	If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 56. Otherwise, add lines 56 and 57 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	58	40,000
59	Enter the smaller of line 55 or line 58	59	8,600
60	Subtract line 59 from line 55	60	0
61	If line 60 is \$244,500 or less, multiply line 60 by 26% (0.26). Otherwise, multiply line 60 by 28% (0.28) and subtract \$4,890 from the result	61	0
62	Maximum amount subject to the 0% rate	62	\$3,300
63	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23; if zero or less, enter -0-	63	0
64	Subtract line 63 from line 62. If zero or less, enter -0-	64	3,300
65	Enter the smaller of line 55 or line 56	65	8,600
66	Enter the smaller of line 64 or line 65. This amount is taxed at 0%	66	3,300
67	Subtract line 66 from line 65	67	5,300

Part IV Line 50 Computation Using Maximum Capital Gains Rates *(continued)*

68	Maximum amount subject to rates below 20%	68	\$16,250
69	Enter the amount from line 64	69	3,300
70	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23; if zero or less, enter -0-	70	0
71	Add lines 69 and 70	71	3,300
72	Subtract line 71 from line 68. If zero or less, enter -0-	72	12,950
73	Enter the smaller of line 67 or line 72	73	5,300
74	Multiply line 73 by 15% (0.15)	74	795
75	Add lines 66 and 73	75	8,600
If lines 75 and 55 are the same, skip lines 76 through 80 and go to line 81. Otherwise, go to line 76.			
76	Subtract line 75 from line 65	76	
77	Multiply line 76 by 20% (0.20)	77	
If line 57 is zero or blank, skip lines 78 through 80 and go to line 81. Otherwise, go to line 78.			
78	Add lines 60, 75, and 76	78	
79	Subtract line 78 from line 55	79	
80	Multiply line 79 by 25% (0.25)	80	
81	Add lines 61, 74, 77, and 80	81	795
82	If line 55 is \$244,500 or less, multiply line 55 by 26% (0.26). Otherwise, multiply line 55 by 28% (0.28) and subtract \$4,890 from the result	82	2,236
83	Enter the smaller of line 81 or line 82 here and on line 50	83	795

This list identifies the codes used on Schedule K-1 for beneficiaries and provides summarized reporting information for beneficiaries who file Form 1040 or 1040-SR. For detailed reporting and filing information, see the Instructions for Schedule K-1 (Form 1041) for a Beneficiary Filing Form 1040 or 1040-SR and the instructions for your income tax return.

		<i>Report on</i>			<i>Report on</i>
1. Interest income	Form 1040 or 1040-SR, line 2b		13. Credits and credit recapture		
2a. Ordinary dividends	Form 1040 or 1040-SR, line 3b		<i>Code</i>		
2b. Qualified dividends	Form 1040 or 1040-SR, line 3a		A Credit for estimated taxes	Form 1040 or 1040-SR, line 26	
3. Net short-term capital gain	Schedule D, line 5		B Credit for backup withholding	Form 1040 or 1040-SR, line 25c	
4a. Net long-term capital gain	Schedule D, line 12		C Low-income housing credit		
4b. 28% rate gain	28% Rate Gain Worksheet, line 4 (Schedule D instructions)		D Advanced manufacturing production credit		
4c. Unrecaptured section 1250 gain	Unrecaptured Section 1250 Gain Worksheet, line 11 (Schedule D instructions)		E Clean electricity production credit		
5. Other portfolio and nonbusiness income	Schedule E, line 33, column (f)		F Work opportunity credit		
6. Ordinary business income	Schedule E, line 33, column (d) or (f)		G Credit for small employer health insurance premiums		
7. Net rental real estate income	Schedule E, line 33, column (d) or (f)		H Biofuel producer credit		
8. Other rental income	Schedule E, line 33, column (d) or (f)		I Credit for increasing research activities		
9. Directly apportioned deductions			J Renewable electricity production credit		
<i>Code</i>			K Empowerment zone employment credit		
A Depreciation	Form 8582; or Schedule E, line 33, column (c) or (e)		L Clean fuel production credit		
B Depletion	Form 8582; or Schedule E, line 33, column (c) or (e)		M Orphan drug credit		
C Amortization	Form 8582; or Schedule E, line 33, column (c) or (e)		N Credit for employer-provided childcare facilities and services		
10. Estate tax deduction	Schedule A, line 17e		O Biodiesel and renewable diesel fuels credit		
11. Final year deductions			P Credit to holders of tax credit bonds		
A Excess deductions – Section 67(e) expenses	Schedule 1 (Form 1040), line 24k (also see the beneficiary's instructions)		Q Credit for employer differential wage payments		
B Excess deductions – Non-miscellaneous itemized deductions	See the beneficiary's instructions		R Recapture of credits		
C Short-term capital loss carryover	Schedule D, line 5		S Credit for production from advanced nuclear power facilities		
D Long-term capital loss carryover	Schedule D, line 12; line 5 of the wksht. for Sch. D, line 18; and line 19 of the wksht. for Sch. D, line 19		T Zero-emission nuclear power production credit		
E Net operating loss carryover – regular tax	Schedule 1 (Form 1040), line 8a		ZZ Other credits		
F Net operating loss carryover – minimum tax	Form 6251, line 2f		14. Other information		
12. Alternative minimum tax (AMT) items			A Tax-exempt interest	Form 1040 or 1040-SR, line 2a	
A Adjustment for minimum tax purposes	Form 6251, line 2j		B Foreign taxes	Schedule 3 (Form 1040), line 1; or Schedule A, line 6	
B AMT adjustment attributable to qualified dividends			C Qualified rehabilitation expenditures	See the beneficiary's instructions	
C AMT adjustment attributable to net short-term capital gain			D Basis of energy property	See the beneficiary's instructions	
D AMT adjustment attributable to net long-term capital gain			E Net investment income	Form 4952, line 4a	
E AMT adjustment attributable to unrecaptured section 1250 gain			F Gross farm and fishing income	Schedule E, line 42	
F AMT adjustment attributable to 28% rate gain			G Foreign trading gross receipts (Section 942(a))	See the Instructions for Form 8873	
G Accelerated depreciation			H Adjustment for section 1411 net investment income or deductions	Form 8960, line 7 (also see the beneficiary's instructions)	
H Depletion			I Section 199A information		
I Amortization			J Qualifying advanced coal project property and qualifying gasification project property		
J Exclusion items			K Qualifying advanced energy project property		
	2027 Form 8801		L Advanced manufacturing investment property		
			M Clean electricity investment credit		
			ZZ Other information		

Note: If you are a beneficiary who does not file a Form 1040 or 1040-SR, see instructions for the type of income tax return you are filing.

2026

For calendar year 2026, or tax year

beginning	/ / 2026	ending	/ /
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Beneficiary's Share of Income, Deductions, Credits, etc. See back of form and instructions

See back of form and instructions.

Part I Information About the Estate or Trust

A Estate's or trust's employer identification number

00-4012343

B Estate's or trust's name

Cyan Magenta Trust
1st Test Street
Lanham, MD 20706

C Fiduciary's name, address, city, state, and ZIP code

d ☐ Check if Form 1041-T was filed and enter the date it was filed

E ☐ Check if this is the final Form 1041 for the estate or trust

Part II Information About the Beneficiary

F Beneficiary's identifying number

213-08-8712

G Beneficiary's name, address, city, state, and ZIP code

Fuchsia Red Lime
1st Test Street
Lanham, MD 20706

H ☒ Domestic beneficiary ☐ Foreign beneficiary

Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items

1	Interest income	11	Final year deductions
	8,500		
2a	Ordinary dividends		
	189,300		
2b	Qualified dividends		
3	Net short-term capital gain		
4a	Net long-term capital gain		
4b	28% rate gain	12	Alternative minimum tax adjustment
4c	Unrecaptured section 1250 gain		
5	Other portfolio and nonbusiness income		
6	Ordinary business income		
7	Net rental real estate income		
		13	Credits and credit recapture
8	Other rental income	O	125
9	Directly apportioned deductions		
		14	Other information
		A	125
10	Estate tax deduction		

* See attached statement for additional information.

Note: A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.

For IRS Use Only

This list identifies the codes used on Schedule K-1 for beneficiaries and provides summarized reporting information for beneficiaries who file Form 1040 or 1040-SR. For detailed reporting and filing information, see the Instructions for Schedule K-1 (Form 1041) for a Beneficiary Filing Form 1040 or 1040-SR and the instructions for your income tax return.

		<i>Report on</i>			<i>Report on</i>
1. Interest income	Form 1040 or 1040-SR, line 2b		13. Credits and credit recapture		
2a. Ordinary dividends	Form 1040 or 1040-SR, line 3b		<i>Code</i>		
2b. Qualified dividends	Form 1040 or 1040-SR, line 3a		A Credit for estimated taxes	Form 1040 or 1040-SR, line 26	
3. Net short-term capital gain	Schedule D, line 5		B Credit for backup withholding	Form 1040 or 1040-SR, line 25c	
4a. Net long-term capital gain	Schedule D, line 12		C Low-income housing credit		
4b. 28% rate gain	28% Rate Gain Worksheet, line 4 (Schedule D instructions)		D Advanced manufacturing production credit		
4c. Unrecaptured section 1250 gain	Unrecaptured Section 1250 Gain Worksheet, line 11 (Schedule D instructions)		E Clean electricity production credit		
5. Other portfolio and nonbusiness income	Schedule E, line 33, column (f)		F Work opportunity credit		
6. Ordinary business income	Schedule E, line 33, column (d) or (f)		G Credit for small employer health insurance premiums		
7. Net rental real estate income	Schedule E, line 33, column (d) or (f)		H Biofuel producer credit		
8. Other rental income	Schedule E, line 33, column (d) or (f)		I Credit for increasing research activities		
9. Directly apportioned deductions			J Renewable electricity production credit		
<i>Code</i>			K Empowerment zone employment credit		
A Depreciation	Form 8582; or Schedule E, line 33, column (c) or (e)		L Clean fuel production credit		
B Depletion	Form 8582; or Schedule E, line 33, column (c) or (e)		M Orphan drug credit		
C Amortization	Form 8582; or Schedule E, line 33, column (c) or (e)		N Credit for employer-provided childcare facilities and services		
10. Estate tax deduction	Schedule A, line 17e		O Biodiesel and renewable diesel fuels credit		
11. Final year deductions			P Credit to holders of tax credit bonds		
A Excess deductions – Section 67(e) expenses	Schedule 1 (Form 1040), line 24k (also see the beneficiary's instructions)		Q Credit for employer differential wage payments		
B Excess deductions – Non-miscellaneous itemized deductions	See the beneficiary's instructions		R Recapture of credits		
C Short-term capital loss carryover	Schedule D, line 5		S Credit for production from advanced nuclear power facilities		
D Long-term capital loss carryover	Schedule D, line 12; line 5 of the wksht. for Sch. D, line 18; and line 19 of the wksht. for Sch. D, line 19		T Zero-emission nuclear power production credit		
E Net operating loss carryover – regular tax	Schedule 1 (Form 1040), line 8a		ZZ Other credits		
F Net operating loss carryover – minimum tax	Form 6251, line 2f		14. Other information		
12. Alternative minimum tax (AMT) items			A Tax-exempt interest	Form 1040 or 1040-SR, line 2a	
A Adjustment for minimum tax purposes	Form 6251, line 2j		B Foreign taxes	Schedule 3 (Form 1040), line 1; or Schedule A, line 6	
B AMT adjustment attributable to qualified dividends			C Qualified rehabilitation expenditures	See the beneficiary's instructions	
C AMT adjustment attributable to net short-term capital gain			D Basis of energy property	See the beneficiary's instructions	
D AMT adjustment attributable to net long-term capital gain			E Net investment income	Form 4952, line 4a	
E AMT adjustment attributable to unrecaptured section 1250 gain			F Gross farm and fishing income	Schedule E, line 42	
F AMT adjustment attributable to 28% rate gain			G Foreign trading gross receipts (Section 942(a))	See the Instructions for Form 8873	
G Accelerated depreciation			H Adjustment for section 1411 net investment income or deductions	Form 8960, line 7 (also see the beneficiary's instructions)	
H Depletion			I Section 199A information		
I Amortization			J Qualifying advanced coal project property and qualifying gasification project property		
J Exclusion items			K Qualifying advanced energy project property		
	2027 Form 8801		L Advanced manufacturing investment property		
			M Clean electricity investment credit		
			ZZ Other information		

Note: If you are a beneficiary who does not file a Form 1040 or 1040-SR, see instructions for the type of income tax return you are filing.

General Business CreditGo to www.irs.gov/Form3800 for instructions and the latest information.
You must include all pages of Form 3800 with your return.

OMB No. 1545-0074

2026
Attachment
Sequence No. **22**

Name(s) shown on return

Magenta Trust

Identifying number

00-4012343**A Corporate Alternative Minimum Tax (CAMT) and Base Erosion Anti-Abuse Tax (BEAT).** Are you both (a) an "applicable corporation" within the meaning of section 59(k)(1) for the CAMT, and (b) an "applicable taxpayer" within the meaning of section 59A(e) for the BEAT? See instructions**A** ☐ Yes ☒ No**B (i)** Did you make an entry in Part III, column (f)?**B(i)** ☐ Yes ☒ No**(ii)** If "Yes," enter the number of transfer election statements attached to your return**B(ii)****Part I Credits Not Allowed Against Tentative Minimum Tax (TMT)**

Complete applicable portions of Parts III and IV before Parts I and II. See instructions.

1	Credits not subject to the passive activity limit from Part III, line 2: combine column (e) with non-passive amounts from column (f)	1	250
2	Credits subject to the passive activity limit. Combine Part III, line 2, column (d), and passive amounts included in line 2, column (f); and Part IV, line 6, column (d)	2	
3	Enter the portion of line 2 allowed for 2026	3	
4	Enter the portion of Part IV, line 6, column (f), that is from carryforwards to 2026 Check this box if the carryforward was changed or revised from the original reported amount . . ☐	4	
5	Enter the portion of Part IV, line 6, column (f), that is from carrybacks from 2027	5	
6	Add lines 1, 3, 4, and 5	6	250

Part II Figuring Credit Allowed After Limitations**Section A—Figuring Credit Allowed After Section 38(c)(1) Limitation Based on Amount of Tax**

7	Regular tax before credits: • Individuals. Enter the sum of the amounts from Form 1040, 1040-SR, or 1040-NR, line 16; and Schedule 2 (Form 1040), line 1z. • Corporations. Enter the amount from Form 1120, Schedule J, line 2 (excluding the base erosion minimum tax entered on line 1f); or the applicable line of your return. • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a, 1b, and 1d, plus any Form 8978 amount included on line 1e; or the amount from the applicable line of your return.	7	6,658
8	Alternative minimum tax: • Individuals. Enter the amount from Form 6251, line 11. • Corporations. Enter the amount from Form 4626, Part II, line 13. • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54.	8	0
9	Add lines 7 and 8	9	6,658
10a	Foreign tax credit	10a	
10b	Certain allowable credits (see instructions)	10b	
10c	Add lines 10a and 10b	10c	0
11	Net income tax. Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16	11	6,658
12	Net regular tax. Subtract line 10c from line 7. If zero or less, enter -0-	12	6,658
13	Enter 25% (0.25) of the excess, if any, of line 12 (line 11 for corporations) over \$25,000. See instructions	13	0
14	Tentative minimum tax: • Individuals. Enter the amount from Form 6251, line 9. • Corporations. Enter -0-. • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 52.	14	795
15	Enter the greater of line 13 or line 14	15	795
16	Subtract line 15 from line 11. If zero or less, enter -0-	16	5,863
17	Enter the smaller of line 6 or line 16. This is the amount of your credit allowed after the limitation of section 38(c)(1) C corporations: See the line 17 instructions if there has been an ownership change, acquisition, or reorganization.	17	250

Part II Figuring Credit Allowed After Limitations *(continued)***Section B—Figuring Section 38(c)(2) Empowerment Zone and Renewal Community Employment Credit Allowed****Note:** If you are not required to report any amounts on line 22 or line 24 below, skip lines 18 through 25 and enter -0- on line 26.

18	Multiply line 14 by 75% (0.75). See instructions	18	596
19	Enter the greater of line 13 or line 18	19	596
20	Subtract line 19 from line 11. If zero or less, enter -0-	20	6,602
21	Subtract line 17 from line 20. If zero or less, enter -0-	21	5,812
22	Combine the amounts from Part III, line 3, column (e), with the amount from Part IV, line 3, column (f)	22	
23	Passive activity credit from Part III, line 3, column (d), plus the amount from Part IV, line 3, column (d)	23	
24	Enter the applicable passive activity credit allowed for 2026. See instructions	24	
25	Add lines 22 and 24	25	0
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25	26	0

Section C—Figuring the Specified Credit Amount Allowed Under Section 38(c)(4)

27	Subtract line 13 from line 11. If zero or less, enter -0-	27	6,658
28	Add lines 17 and 26	28	250
29	Subtract line 28 from line 27. If zero or less, enter -0-	29	6,408
30	Enter the general business credit from line 5 of Part III: combine column (e) with non-passive amounts in column (f). See instructions	30	0
31	Reserved for future use	31	
32	Passive activity credits from line 5 of Part III: combine column (d) with passive amounts in column (f). Also, include passive specified credit carryovers from Part IV, line 5, column (d). See instructions	32	
33	Enter the applicable passive activity credits allowed for 2026. See instructions	33	0
34	Carryforward of business credit to 2026. If completing Part IV and carrying forward a business credit(s), see instructions	34	0
	Check this box if the carryforward was changed or revised from the original reported amount . . . ☐		
35	Carryback of business credit from 2027. If completing Part IV and carrying back a business credit(s), see instructions	35	0
36	Add lines 30, 33, 34, and 35	36	0
37	Enter the smaller of line 29 or line 36. This is the amount allowed for specified credits	37	0

Section D—Credits Allowed After Limitations

38	Credit allowed for the current year. Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36; see instructions) as indicated below or on the applicable line of your return. • Individuals. Schedule 3 (Form 1040), line 6a. • Corporations. Form 1120, Schedule J, line 5c. • Estates and trusts. Form 1041, Schedule G, line 2b.	38	250
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Part III **Current Year General Business Credits (GBCs)** (see instructions). If there is more than one number applicable for column (b) or (c) for a line in Part III, enter the number of such items in column (a), complete Part V, and see instructions for what to report on that line in Part III.

	(a) No. of items	(b) Elective or payment or transfer registration number	(c) Pass-through or transferor credit entity EIN	(d) Credits subject to the passive activity limit, before application of the limit	(e) Credits not subject to the passive activity limits	(f) Credit transfer election amount (enter amounts transferred out as a negative amount)	(g) Combine columns (e) and (f) with the credit from column (d) allowed after the passive activity limit	(h) Gross elective payment election (EPE) amount	(i) Amount of column (g) applied against tax in Part II	(j) Net EPE amount. Enter the smaller of column (h) or column (g) minus column (i)
1a	Form 3468, Part II									
1b	Form 7207									
1c	Form 6765									
1d	Form 3468, Part III									
1e	Form 8826									
1f	Form 8835, Part II									
1g	Form 7210									
1h	Form 8820									
1i	Form 8874									
1j	Form 8881, Part I									
1k	Form 8882									
1l	Form 8864 (diesel) 1			250	250		250		250	
1m	Form 8896									
1n	Form 8906									
1o	Form 3468, Part IV									
1p	Form 8908									
1q	Form 7218, Part II									
1r	Reserved									
1s	Form 8911, Part I									
1t	Form 8830									
1u	Form 7213, Part II									
1v	Form 3468, Part V									
1w	Form 8932									
1x	Form 8933									

Part III **Current Year General Business Credits (GBCs)** (see instructions). If there is more than one number applicable for column (b) or (c) for a line in Part III, enter the number of such items in column (a), complete Part V, and see instructions for what to report on that line in Part III. (continued)

Current year credits from:	(a) No. of items	(b) Elective or payment or transfer registration number	(c) Pass-through or transferor credit entity EIN	(d) Credits subject to the passive activity limit, before application of the limit	(e) Credits not subject to the passive activity limits	(f) Credit transfer election amount (enter amounts transferred out as a negative amount)	(g) Combine columns (e) and (f) with the credit from column (d) allowed after the passive activity limit	(h) Gross elective payment election (EPE) amount	(i) Amount of column (g) applied against tax in Part II	(j) Net EPE amount. Enter the smaller of column (h) or column (g) minus column (i)
1y Form 8936, Part II										
1z Reserved										
1aa Form 8936, Part V										
1bb Form 8904										
1cc Form 7213, Part I										
1dd Form 8881, Part II										
1ee Form 8881, Part III										
1ff Reserved										
1gg Form 7211, Part II										
1hh Reserved										
1ii Reserved										
1zz Other credits										
2 Add lines 1a–1zz										
3 Form 8844										
4 Specified credits:										
4a Form 3468, Part VI										
4b Form 5884										
4c Reserved										
4d Form 8586										
4e Form 8835, Part II										
4f Form 8846										
4g Form 8900										
4h Form 8941										
4i Form 6765 (ESB)										

Part III **Current Year General Business Credits (GBCs)** (see instructions). If there is more than one number applicable for column (b) or (c) for a line in Part III, enter the number of such items in column (a), complete Part V, and see instructions for what to report on that line in Part III. (continued)

	(a) No. of items	(b) Elective or payment or transfer registration number	(c) Pass-through or transferor credit entity EIN	(d) Credits subject to the passive activity limit, before application of the limit	(e) Credits not subject to the passive activity limits	(f) Credit transfer election amount (enter amounts transferred out as a negative amount)	(g) Combine columns (e) and (f) with the credit from column (d) allowed after the passive activity limit	(h) Gross elective payment election (EPE) amount	(i) Amount of column (g) applied against tax in Part II	(j) Net EPE amount. Enter the smaller of column (h) or column (g) minus column (i)
Current year credits from:										
4j Form 8994										
4k Form 3468, Part VII										
4l Reserved										
4m Reserved										
4z Other specified credits										
5 Add lines 4a–4z										
6 Add lines 2, 3, and 5					250		250		250	0

Part IV Carryovers of General Business Credits (GBCs) (see instructions)												
Credits carried over to tax year 2026	(a) No. of items	(b) Originating tax year	(c) Pass-through entity EIN	Carryover			(g) Amount of columns (e) and (f) applied against tax in Part II	(h) Amount of columns (e) and (f) recaptured or otherwise adjusted	(i) Carryforward to 2027. Subtract the sum of columns (g) and (h) from the sum of columns (e) and (f)			
				Subject to the passive activity limitations		(f) Not subject to passive activity limits						
				(d) Before the passive activity limitations	(e) After the passive activity limitations							
1a	Form 3468, Part II											
1b	Form 7207											
1c	Form 6765											
1d	Form 3468, Part III											
1e	Form 8826											
1f	Form 8835, Part II											
1g	Form 7210											
1h	Form 8820											
1i	Form 8874											
1j	Form 8881, Part I											
1k	Form 8882											
1l	Form 8864											
1m	Form 8896											
1n	Form 8906											
1o	Form 3468, Part IV											
1p	Form 8908											
1q	Form 7218, Part II											
1r	Reserved											
1s	Form 8911											
1t	Form 8830											
1u	Form 7213, Part II											
1v	Form 3468, Part V											
1w	Form 8932											
1x	Form 8933											

Part IV Carryovers of General Business Credits (GBCs) (see instructions) (continued)									
Credits carried over to tax year 2026 Note: Credits on lines 2a through 2x are expired. Only carryforwards are allowed.	(a) No. of items	(b) Originating tax year	(c) Pass-through entity EIN	Carryover			(g) Amount of columns (e) and (f) applied against tax in Part II	(h) Amount of columns (e) and (f) recaptured or otherwise adjusted	(i) Carryforward to 2027. Subtract the sum of columns (g) and (h) from the sum of columns (e) and (f)
				Subject to the passive activity limits		(f) Not subject to passive activity limits			
				(d) Before the passive activity limitations	(e) After the passive activity limitations				
1y Form 8936, Part II									
1z Reserved									
1aa Form 8936, Part V									
1bb Form 8904									
1cc Form 7213, Part I									
1dd Form 8881, Part II									
1ee Form 8881, Part III									
1ff Form 8864 (SAF)									
1gg Form 7211, Part II									
1hh Reserved									
1ii Reserved									
1jj Reserved									
1zz Other									
2a Form 5884-A									
2b Form 8586 (pre-2008)									
2c Form 8845									
2d Form 8907									
2e Form 8909									
2f Form 8923									
2g Form 8834									
2h Form 8931									
2i Form 1065-B									
2j Form 5884 (pre-2007)									
2k Reserved									

Part IV Carryovers of General Business Credits (GBCs) (see instructions) (continued)									
Credits carried over to tax year 2026	(a) No. of items	(b) Originating tax year	(c) Pass-through entity EIN	Carryover			(g) Amount of columns (e) and (f) applied against tax in Part II	(h) Amount of columns (e) and (f) recaptured or otherwise adjusted	(i) Carryforward to 2027. Subtract the sum of columns (g) and (h) from the sum of columns (e) and (f)
				Subject to the passive activity limitations		(f) Not subject to passive activity limits			
				(d) Before the passive activity limitations	(e) After the passive activity limitations				
2l Form 8846 (pre-2007)									
2m Form 8900 (pre-2008)									
2n Reserved									
2o Form 5884-A, Section A									
2p Form 5884-A, Section B									
2q Form 5884-A, Section A									
2r Form 5884-A, Section B									
2s Form 5884-B									
2t Form 8847									
2u Form 8861									
2v Reserved									
2w Form 8942									
2x Form 8910									
2y Reserved									
2z Reserved									
2zz Other credits (see inst.)									
3 Form 8844									
4 Specified credits:									
4a Form 3468, Part VI									
4b Form 5884									
4c Form 6478									
4d Form 8586 (post-2007)									
4e Form 8835									
4f Form 8846									

Part IV Carryovers of General Business Credits (GBCs) (see instructions) (continued)												
Credits carried over to tax year 2026	(a) No. of items	(b) Originating tax year	(c) Pass-through entity EIN	Carryover			(g) Amount of columns (e) and (f) applied against tax in Part II	(h) Amount of columns (e) and (f) recaptured or otherwise adjusted	(i) Carryforward to 2027. Subtract the sum of columns (g) and (h) from the sum of columns (e) and (f)			
				Subject to the passive activity limits		(f) Not subject to passive activity limits						
				(d) Before the passive activity limitations	(e) After the passive activity limitations							
4g Form 8900												
4h Form 8941												
4i Form 6765 ESB credit												
4j Form 8994												
4k Form 3468, Part VII (post-2007)												
4l Reserved												
4m Reserved												
4y ESBC (see inst.)												
4z Other specified credits												
5 Add lines 4a–4z												
6 Add lines 1a through 2zz												
7 Add lines 3, 5, and 6												

Part V Breakdown of Aggregate Amounts on Part III for Facility-by-Facility, Multiple Pass-Through Entities, etc.

	(a) Part III line number	(b) Elective payment or transfer registration number	EIN		Credits subject to the passive activity limit				Not subject to the limit	
					Before applying the limit					
			(c)(1) Pass-through entity EIN	(c)(2) Transferor entity EIN	(d)(1) Credits other than credit transfer election credits	(d)(2) Credit transfer election credits sold	(d)(3) Credit transfer election credits purchased	(d)(4) Credits from columns (d)(1) (less column (d)(2)) and (d)(3) allowed after limit	(e) Credits other than transfer election credits	(f)(1) Transfer election credits sold
1						()				()
2						()				()
3						()				()
4						()				()
5						()				()
6						()				()
7						()				()
8						()				()
9						()				()
10						()				()
			(g) Combine columns (d)(4), (e), (f)(1), and (f)(2)	(h)(1) Gross EPE amount. Portion of column (g) eligible for an EPE election	(h)(2) Subtract column (h)(1) from column (g) (credit excluding EPE)	(i)(1) Amount of column (h)(2) applied against tax in Part II	(j)(2) Amount of EPE eligible credit in column (h)(1) applied against tax in Part II	(j) Net EPE amount. Subtract column (i)(2) from column (h)(1)	(k) Carryforward to 2027. Subtract column (j)(2) from column (h)(2)	
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										

Part VI Breakdown of Aggregate Amounts in Part IV (see instructions)

	(a) Line number from Part IV	(b) Originating tax year	(c) Pass-through entity EIN	Carryover				(h) Amount of columns (e) and (f) recaptured or otherwise adjusted	(i) Carryforward to 2027. Subtract the sum of columns (g) and (h) from the sum of columns (e) and (f)
				Subject to the passive activity limits		(f) Not subject to passive activity limits	(g) Amount of columns (e) and (f) applied against tax in Part II		
				(d) Before the passive activity limitations	(e) After the passive activity limitations				
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									

Form **4797**Department of the Treasury
Internal Revenue Service**Sales of Business Property**
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

Attach to your tax return.

Go to www.irs.gov/Form4797 for instructions and the latest information.

OMB No. 1545-0184

2026Attachment
Sequence No. **27**

Name(s) shown on return

Magenta Trust

Identifying number

00-4012343

1a	Enter the gross proceeds from sales or exchanges reported to you for 2026 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 11, or 22. See instructions	1a	215,000
1b	Enter the total amount of gain that you are including on lines 2, 11, and 26 due to the partial dispositions of MACRS assets	1b	
1c	Enter the total amount of loss that you are including on lines 2 and 11 due to the partial dispositions of MACRS assets	1c	

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)	
	Magenta Daycare	02/10/2019	02/01/2025	215,000		175,000	40,000	
3	Gain, if any, from Form 4684, line 39						3	
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37						4	
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824						5	
6	Gain, if any, from line 34, from other than casualty or theft						6	
7	Gains from the sale of livestock used for draft, breeding, sport, or dairy purposes						7	
8	Combine lines 2 through 7. Enter the gain or (loss) here and on the appropriate line as follows						8	40,000
Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10; or Form 1120-S, Schedule K, line 9. Skip lines 9, 10, 11, and 13 below.								
Individuals, partners, S corporation shareholders, and all others. If line 8 is zero or a loss, enter the amount from line 8 on line 12 below and skip lines 9 and 10. If line 8 is a gain and you didn't have any prior-year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 8 as a long-term capital gain on the Schedule D filed with your return and skip lines 9, 10, 12, and 13 below.								
9	Nonrecaptured net section 1231 losses from prior years. See instructions						9	
10	Subtract line 9 from line 8. If zero or less, enter -0-. If line 10 is zero, enter the gain from line 8 on line 13 below. If line 10 is more than zero, enter the amount from line 9 on line 13 below and enter the gain from line 10 as a long-term capital gain on the Schedule D filed with your return. See instructions						10	40,000

Part II Ordinary Gains and Losses (see instructions)**11** Ordinary gains and losses not included on lines 12 through 17 (include property held 1 year or less):

12	Loss, if any, from line 8						12
13	Gain, if any, from line 8 or amount from line 9, if applicable						13
14	Gain, if any, from line 33						14
15	Net gain or (loss) from Form 4684, lines 31 and 38a						15
16	Ordinary gain from installment sales from Form 6252, line 25 or 36						16
17	Ordinary gain or (loss) from like-kind exchanges from Form 8824						17
18	Gains from the sale of livestock used for draft, breeding, sport, or dairy purposes						18
19	Combine lines 11 through 18						19
20	For all except individual returns, enter the amount from line 19 on the appropriate line of your return and skip lines 20a and 20b below. For individual returns, complete lines 20a and 20b below.						
20a	If the loss on line 12 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 20a." See instructions						20a
20b	Redetermine the gain or (loss) on line 19 excluding the loss, if any, on line 20a. Enter here and on Schedule 1 (Form 1040), Part I, line 4						20b

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 13086I

Form **4797** (2026) Created 5/13/26

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

21 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)		
21A					
21B					
21C					
21D					
These columns relate to the properties on lines 21A through 21D.		Property A	Property B	Property C	Property D
22	Gross sales price (Note: See line 1a before completing.)	22			
23	Cost or other basis plus expense of sale	23			
24	Depreciation (or depletion) allowed or allowable	24			
25	Adjusted basis. Subtract line 24 from line 23	25			
26	Total gain. Subtract line 25 from line 22	26			
27	If section 1245 property: Check the box if the disposition is a change in use of qualified production property.	27	☐	☐	☐
27a	Depreciation allowed or allowable from line 24	27a			
27b	Enter the smaller of line 26 or 27a	27b			
28	If section 1250 property: If straight line depreciation was used, enter -0- on line 28g, except for a corporation subject to section 291.				
28a	Additional depreciation after 1975 (see instructions)	28a			
28b	Applicable percentage multiplied by the smaller of line 26 or line 28a (see instructions)	28b			
28c	Subtract line 28a from line 26. If residential rental property or line 26 isn't more than line 28a, skip lines 28d and 28e	28c			
28d	Additional depreciation after 1969 and before 1976	28d			
28e	Enter the smaller of line 28c or 28d	28e			
28f	Section 291 amount (corporations only)	28f			
28g	Add lines 28b, 28e, and 28f	28g			
29	If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.				
29a	Soil, water, and land clearing expenses	29a			
29b	Line 29a multiplied by applicable percentage (see instructions)	29b			
29c	Enter the smaller of line 26 or 29b	29c			
30	If section 1254 property:				
30a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	30a			
30b	Enter the smaller of line 26 or 30a	30b			
31	If section 1255 property:				
31a	Applicable percentage of payments excluded from income under section 126 (see instructions)	31a			
31b	Enter the smaller of line 26 or 31a. See instructions	31b			

Summary of Part III Gains. Complete property columns A through D through line 31b before going to line 32.

32	Total gains for all properties. Add property columns A through D, line 26	32	
33	Add property columns A through D, lines 27b, 28g, 29c, 30b, and 31b. Enter here and on line 14	33	
34	Subtract line 33 from line 32. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	34	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
35	Section 179 expense deduction or depreciation allowable in prior years	35	
36	Recomputed depreciation (see instructions)	36	
37	Recapture amount. Subtract line 36 from line 35. See the instructions for where to report	37	

**U.S. Estate or Trust Declaration
for an IRS e-file Return**

OMB No. 1545-0092

Department of the Treasury
Internal Revenue Service

For calendar year 2026, or fiscal year beginning _____, 2026, and ending _____, 20____

File electronically with the estate's or trust's return. Do not file paper copies.**Go to www.irs.gov/Form8453FE for the latest information.****2026**

Name of estate or trust

Magenta Trust

Employer identification number

00-4012343

Name and title of fiduciary

Part I Tax Return Information

1	Total income (Form 1041, line 9)	1	435,600
2	Income distribution deduction (Form 1041, line 18)	2	392,100
3	Taxable income (Form 1041, line 23)	3	39,700
4	Total tax (Form 1041, line 24)	4	6,408
5	Tax due or overpayment (Form 1041, line 28 or 29)	5	68,592

Part II Declaration of Fiduciary

- 6 ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the estate's or trust's taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

Under penalties of perjury, I declare that the above amounts (or the amounts on the attached listing) agree with the amounts shown on the corresponding lines of the electronic portion of the 2026 U.S. Income Tax Return(s) for Estates and Trusts. I have also examined a copy of the return(s) being filed electronically with the IRS, and all accompanying schedules and statements. To the best of my knowledge and belief, they are true, correct, and complete. If I am not the transmitter, I consent that the return(s), including this declaration and accompanying schedules and statements, be sent to the IRS by the return transmitter. I also consent to the IRS's sending the ERO and/or transmitter an acknowledgment of receipt of transmission and an indication of whether or not the return(s) is accepted, and, if rejected, the reason(s) for the rejection.

Sign**Here**_____
Signature of fiduciary or officer representing fiduciary_____
Date**Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)**

I declare that I have reviewed the above estate or trust return(s) and that the entries on Form 8453-FE are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return(s), and only declare that this form accurately reflects the data on the return(s). The fiduciary or an officer representing the fiduciary will have signed this form before I submit the return(s). I will give the fiduciary or officer representing the fiduciary a copy of all forms and information to be filed with the IRS, and have followed all other requirements described in Pub. 4164, Modernized e-File (MeF) Guide for Software Developers and Transmitters. If I am also the paid preparer, under penalties of perjury I declare that I have examined the above estate or trust return(s) and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

ERO's Use Only	ERO's signature	Date	Check if also paid preparer ☐	Check if self-employed ☐	ERO's SSN or PTIN
	Firm's name (or yours if self-employed), address, and ZIP code				EIN
					Phone no.

Under penalties of perjury, I declare that I have examined the above estate or trust return(s) and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

Paid Preparer Use Only	Preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
	Firm's name			Firm's EIN	
	Firm's address			Phone no.	

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Cat. No. 65092M

Form **8453-FE** (2026) Created 5/21/26

Future Developments

For the latest information about developments related to Form 8453-FE and its instructions, such as legislation enacted after they were published, go to www.irs.gov/Form8453FE.

Caution: File electronically with the estate's or trust's return. Do not file paper copies.

Purpose of Form

Use Form 8453-FE to:

- Authenticate the electronic Form 1041, U.S. Income Tax Return for Estates and Trusts;
- Authorize the electronic filer to transmit via a third-party transmitter; and
- Authorize an electronic funds withdrawal for payment of federal taxes owed.

When To File

An estate or trust must file its income tax return by the 15th day of the 4th month following the close of its tax year. This filing date also applies to returns filed electronically.

Specific Instructions

Line 5

Payment of the tax due on line 5 of this form can be made using the Electronic Federal Tax Payment System (EFTPS), by ACH electronic funds withdrawal (direct debit), and by other means. See the Instructions for Form 1041 for more information on payment options. If the payment is by ACH electronic funds withdrawal (direct debit), be sure to check the box on line 6.

To get more information about EFTPS or to enroll in EFTPS, go to www.EFTPS.gov or call 800-555-4477. To contact EFTPS using Telecommunications Relay Services (TRS) for people who are deaf, hard of hearing, or have a speech disability, dial 711 and provide the TRS assistant the 800-555-4477 number above or 800-733-4829. Additional information about EFTPS is also available in Pub. 966.

Line 6

Check the box only if you choose to pay the tax due by ACH electronic funds withdrawal (direct debit). Otherwise, leave the box blank.

Declaration of Electronic Return Originator (ERO) and Paid Preparer

The ERO is one who deals directly with the fiduciary and either prepares tax returns or collects prepared tax returns, including Forms 8453-FE, for fiduciaries who wish to have the return of the estate or trust electronically filed. The ERO's signature is required by the IRS.

A paid preparer who is also the ERO checks the box in the ERO's Use Only section labeled "Check if also paid preparer." A paid preparer who is not the ERO must sign Form 8453-FE in the space for Paid Preparer Use Only.

Use of PTIN

Paid preparers. Anyone who is paid to prepare the estate's or trust's return must enter their preparer tax identification number (PTIN) in Part III. For information on applying for and receiving a PTIN, see Form W-12, IRS Paid Preparer Tax Identification Number (PTIN) Application and Renewal, or go to www.irs.gov/PTIN.

EROs who are not paid preparers. Only an ERO who is not the paid preparer of the return has the option to enter their PTIN or their social security number in the ERO's Use Only section of Part III. For information on applying for and receiving a PTIN, see Form W-12 or go to www.irs.gov/PTIN.

Privacy Act and Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws. Internal Revenue Code (Code) section 6109 requires EROs to provide their identifying numbers.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by Code section 6103.

The time needed to complete this form will vary depending on individual circumstances. The estimated average time is:

Recordkeeping 2 hr., 37 min.

Learning about the law or the form 0 hr., 12 min.

Preparing and sending the form 0 hr., 15 min.

Comments and suggestions. We welcome your comments about this publication and suggestions for future editions.

You can send us comments through www.irs.gov/FormComments. Or you can write to the Internal Revenue Service, Tax Forms and Publications, 1111 Constitution Ave. NW, IR-6526, Washington, DC 20224.

Although we can't respond individually to each comment received, we do appreciate your feedback and will consider your comments and suggestions as we revise our tax forms, instructions, and publications. **Don't** send tax questions, tax returns, or payments to the above address.

**Biodiesel, Renewable Diesel, or
Sustainable Aviation Fuels Credit**

Attach to your tax return.
Go to www.irs.gov/Form8864 for instructions and the latest information.

OMB No. 1545-0123

Attachment
Sequence No. **141**

Name(s) shown on return

Magenta Trust

Identifying number

00-4012343

A If making a transfer election, enter the IRS-issued registration number:

Type of Fuel		(a) Number of gallons sold or used	(b) Rate	(c) Column (a) x column (b)
1 Reserved for future use	1			
2 Reserved for future use	2			
3 Reserved for future use	3			
4 Reserved for future use	4			
5 Reserved for future use	5			
6 Reserved for future use	6			
7 Qualified agri-biodiesel production for fuel sold or used before July 1, 2025	7		\$.10	
8 Qualified agri-biodiesel production for fuel sold or used after June 30, 2025, but before January 1, 2027	8		\$.20	
9 Add lines 7 and 8. Include this amount in income for your tax year. See instructions	9			
10 Biodiesel, renewable diesel, or sustainable aviation fuel credit from partnerships, S corporations, cooperatives, estates, and trusts (see instructions)	10			500
11 Add lines 9 and 10. Cooperatives, estates, and trusts, go to line 12. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on the appropriate line of Form 3800. See instructions	11			500
12 Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions)	12			250
13 Cooperatives, estates, and trusts, subtract line 12 from line 11. Report this amount on the appropriate line of Form 3800. See instructions	13			250

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 25778F

Form **8864** (Rev. 12-2025) Created 10/27/25

Net Investment Income Tax— Individuals, Estates, and Trusts

Attach to your tax return.
Go to www.irs.gov/Form8960 for instructions and the latest information.

OMB No. 1545-2227

2026
Attachment
Sequence No. **72**

Name(s) shown on your tax return

Magenta Trust

Your social security number or EIN

00-4012343

Part I Investment Income

- ☐ Section 6013(g) election (see instructions)
☐ Section 6013(h) election (see instructions)
☐ Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (see instructions)		1	17,000
2	Ordinary dividends (see instructions)		2	378,600
3	Annuities (see instructions)		3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, trades or businesses, etc. (see instructions)	4a		
4b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business included on line 4a (see instructions)	4b		
4c	Combine lines 4a and 4b		4c	
5a	Net gain or loss from disposition of property (see instructions)	5a	40,000	
5b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5b	-40,000	
5c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5c		
5d	Combine lines 5a through 5c		5d	0
6	Adjustments to investment income for certain controlled foreign corporations (CFCs) and passive foreign investment companies (PFICs) (see instructions)		6	
7	Other modifications to investment income (see instructions)		7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7		8	395,600

Part II Investment Expenses Allocable to Investment Income and Modifications

9a	Investment interest expenses (see instructions)	9a	0	
9b	State, local, and foreign income tax (see instructions)	9b	0	
9c	Miscellaneous investment expenses (see instructions)	9c	0	
9d	Add lines 9a, 9b, and 9c		9d	0
10	Additional modifications (see instructions)		10	0
11	Total deductions and modifications. Add lines 9d and 10		11	0

Part III Tax Computation

12	Net investment income. Subtract Part II, line 11, from Part I, line 8. Individuals, complete lines 13–17. Estates and trusts, complete lines 18a–21. If zero or less, enter -0-	12	395,600
13	Modified adjusted gross income (see instructions)	13	
14	Threshold based on filing status (see instructions)	14	
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	
16	Enter the smaller of line 12 or line 15	16	
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (0.038). Enter here and include on your tax return (see instructions)	17	
18a	Net investment income (line 12 above)	18a	395,600
18b	Deductions for distributions of net investment income and charitable deductions (see instructions)	18b	395,600
18c	Undistributed net investment income. Subtract line 18b from line 18a (see instructions). If zero or less, enter -0-	18c	0
19a	Adjusted gross income (see instructions)	19a	39,700
19b	Highest tax bracket for estates and trusts for the year (see instructions)	19b	16,000
19c	Subtract line 19b from line 19a. If zero or less, enter -0-	19c	23,700
20	Enter the smaller of line 18c or line 19c	20	0
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (0.038). Enter here and include on your tax return (see instructions)	21	0