

Form 1120-L ATS Test Scenario 12
Taxpayer: Antelope Life Insurance Co
EIN: 00-1120012

1120 Test Scenario 12 includes the following forms:

- **Form 1120-L**
- **Other Taxes Statement (PDF)**
- **Other Assets Statement (PDF)**

Header Info:

- MultSoftwarePackagesUsedInd: No
- OriginatorGrp
 - EFIN: Self-select
 - OriginatorTypeCd: ERO
- BusinessOfficerGrp
 - PersonNm: Edgar Hyde
 - PersonTitleTxt: President

Form 1120-L
Department of the Treasury
Internal Revenue Service

U.S. Life Insurance Company Income Tax Return
For calendar year 2025 or tax year beginning 01/01, 2025, ending 12/31, 2025
Go to www.irs.gov/Form1120L for instructions and the latest information.

OMB No. 1545-0123

2025

A Check if: 1 Consolidated return, 2 Life-nonlife consolidated return, 3 Schedule M-3 (Form 1120-L) attached
B Employer identification number 00-1120012
C Date incorporated
D Check applicable box if an election has been made under section(s): 953(c)(3)(C), 953(d)
E Check if: (1) Final return, (2) Name change, (3) Address change, (4) Amended return

Income table with rows 1-8. Line 8: Life insurance company gross income. Add lines 1 through 7. Total: 141,175

Deductions table with rows 9-24. Line 19: Add lines 9 through 18. Line 20: Subtotal. Subtract line 19 from line 8. Line 23: Life insurance company taxable income (LICTI). Enter line 22 here. Total: 141,175

Tax, Refundable Credits, and Payments table with rows 25-32. Line 25: Taxable income. Add lines 23 and 24. Line 26: Total tax (Schedule K, line 11). Line 27a-27z: Credits and payments. Line 28: Total payments and credits. Line 29: Estimated tax penalty. Line 30: Amount owed. Line 31: Overpayment. Line 32: Enter amount from line 31: a Credited to 2026 estimated tax, b Refunded. Total: 8,500

Sign Here: Signature of officer, Date, Title
Paid Preparer Use Only: Preparer's name, Preparer's signature, Date, Check if self-employed, PTIN
Firm's name, Firm's EIN, Firm's address, Phone no.

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Schedule A Dividends, Inclusions, Dividends-Received Deduction, and Other Special Deductions (see instructions)

		(a) Dividends and inclusions	(b) %	(c) Deductions (a times (b))
Dividends subject to proration				
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	1	50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	2	65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations	3	see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	4	23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	5	26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain foreign sales corporations (FSCs)	6	50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs	7	65	
8	Dividends from wholly owned foreign subsidiaries and certain FSCs	8	100	
9	Dividends from certain affiliated companies	9	100	
10	Gross dividends-received deduction. Add lines 1 through 9	10		
11	Company share percentage	11		0.7
12	Prorated amount. Line 10 times line 11	12		
Dividends not subject to proration				
13	Affiliated company dividends	13	see instructions	
14	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)	14	100	
15	Dividends from foreign corporations not included on line 3, 6, 7, 8, or 14 (including hybrid dividends)	15		
16	Reserved for future use	16		
17a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)	17a	100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)	17b		
c	Other inclusions from CFCs under subpart F not included on line 17a, 17b, or 18 (attach Form(s) 5471) (see instructions)	17c		
18	Global intangible low-taxed income (GILTI) (attach Form(s) 5471 and 8992)	18		
19	Other corporate dividends	19		
20	Total dividends and inclusions. Add lines 1 through 19, column (a). Enter here and on Schedule B, line 2	20		
21	Section 250 deduction (attach Form 8993) (see instructions for limitations)	21		
22	Total deductions. Add lines 12, 13, 14, 17a, and 21, column (c). Enter here and on page 1, line 21a	22		

Schedule B Investment Income (see instructions)

1	Interest (excluding tax-exempt interest)	1	
2	Total dividends and inclusions (Schedule A, line 20, column (a))	2	
3	Rents	3	
4	Royalties	4	
5	Leases, terminations, etc.	5	
6	Investment income. Add lines 1 through 5. Enter here and on page 1, line 4	6	

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Schedule F Increase (Decrease) in Reserves (section 807) (see instructions)

		(a) Beginning of tax year	(b) End of tax year
1	Life insurance reserves	1	
2	Unearned premiums and unpaid losses	2	
3	Supplementary contracts	3	
4	Dividend accumulations and other amounts	4	
5	Advance premiums	5	
6	Special contingency reserves	6	
7	Add lines 1 through 6	7	
8	Increase (decrease) in reserves under section 807. Subtract line 7, column (a), from line 7, column (b)		8
9a	Tax-exempt interest	9a	
b	Increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F)	9b	
c	Add lines 9a and 9b	9c	
10	Policyholders' share percentage		10 30%
11	Policyholders' share of tax-exempt interest and the increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). Multiply line 9c by line 10		11
12	Net increase (decrease) in reserves. Subtract line 11 from line 8. If an increase, enter here and on page 1, line 10. If a decrease, enter here and on page 1, line 2		12

Schedule G Policy Acquisition Expenses (section 848) (see instructions)

		(a) Annuity	(b) Group life insurance	(c) Other
1	Gross premiums and other consideration	1		
2	Return premiums and premiums and other consideration incurred for reinsurance	2		
3	Net premiums. Subtract line 2 from line 1	3		
4	Net premium percentage (see instructions)	4		
5	Multiply line 3 by line 4	5		
6	Combine line 5, columns (a), (b), and (c), and enter here. If zero or less, enter -0- on lines 7 and 8			6
7	Unused balance of negative capitalization amount from prior years			7 ()
8	Combine lines 6 and 7. If zero or less, enter -0-			8
9	General deductions (attach statement)			9
10	Enter the lesser of line 8 or line 9			10
11	Deductible general deductions. Subtract line 10 from line 9. Enter here and include on page 1, line 18			11
12	If the amount on line 6 is negative, enter it as a positive amount. If the amount on line 6 is positive, enter -0-			12
13	Unamortized specified policy acquisition expenses from prior years			13
14	Deductible negative capitalization amount. Enter the lesser of line 12 or line 13			14
15a	Tentative 60-month specified policy acquisition expenses. Enter amount from line 10, but not more than \$5 million	15a		
b	Limitation	15b	\$ 10,000,000	
16	Phase-out amount. Subtract line 15b from line 10. If zero or less, enter -0-	16		
17a	Current year 60-month specified policy acquisition expenses. Subtract line 16 from line 15a. If zero or less, enter -0-	17a		
b	Enter 10% (0.10) of line 17a			17b
18a	Current year 180-month specified policy acquisition expenses. Subtract line 17a from line 10	18a		
b	Enter 3.34% (0.0334) of line 18a			18b
19	Enter the applicable amount of amortization from specified policy acquisition expenses capitalized in prior years and deductible this year. Attach statement			19
20	Deductible policy acquisition expenses. Add lines 14, 17b, 18b, and 19. Enter here and on page 1, line 16			20

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Schedule K Tax Computation (see instructions)

1a	Income tax (see instructions)	1a		
b	Section 1291 tax from Form 8621	1b		
c	Tax adjustment from Form 8978	1c		
d	Additional tax under section 197(f)	1d		
e	Base erosion minimum tax from Form 8991	1e		
f	Amount from Form 4255, Part I, line 3, column (q)	1f		
z	Other chapter 1 taxes	1z		
2	Total income tax. Add lines 1a through 1z		2	
3	Corporate alternative minimum tax from Form 4626, Part II, line 13 (attach Form 4626)		3	
4	Add lines 2 and 3		4	
5a	Foreign tax credit (attach Form 1118)	5a		
b	Credit from Form 8834 (attach Form 8834)	5b		
c	General business credit (see instructions—attach Form 3800)	5c		
d	Credit for prior year minimum tax (attach Form 8827)	5d		
e	Bond credits from Form 8912	5e		
f	Adjustment from Form 8978	5f		
6	Total credits. Add lines 5a through 5f		6	
7	Subtract line 6 from line 4		7	
8a	Foreign corporations—tax on income not effectively connected with U.S. business	8a		
b	Amount from Form 4255, Part I, line 3, column (r)	8b		
c	Recapture of low-income housing credit (attach Form 8611)	8c		
z	Other taxes (see instructions—attach statement)	8z	25,000	
9	Total. Add lines 8a through 8z		9	25,000
10a	Total tax before deferred taxes. Add lines 7 and 9		10a	25,000
b	Deferred tax on the corporation's share of undistributed earnings of a qualified electing fund	10b		
c	Other deferred tax	10c		
11	Total tax. Subtract the sum of lines 10b and 10c from line 10a. Enter here and on page 1, line 26		11	25,000

Schedule L Part I—Total Assets (see instructions)

		(a) Beginning of tax year	(b) End of tax year
1	Real property	1	200,000
2	Stocks	2	
3	Proportionate share of partnership and trust assets	3	
4	Other assets (attach statement)	4	2,500
5	Total assets. Add lines 1 through 4	5	202,000

Part II—Total Assets and Total Insurance Liabilities (section 842(b)(2)(B)(i)) (see instructions)

Note: The information provided in Part II should conform with the "Assets" and "Liabilities, Surplus, and Other Funds" sections of the NAIC Annual Statement.

		(a) Beginning of tax year	(b) End of tax year
1	Subtotals for assets	1	
2	Total assets	2	
3	Reserve for life policies and contracts	3	
4	Reserve for accident and health policies	4	
5	Liability for deposit-type contracts	5	
6	Life policy and contract claims	6	
7	Accident and health policy and contract claims	7	
8	Policyholder's dividend and coupon accumulations	8	
9	Premiums and annuity considerations received in advance less discount	9	
10	Surrender values on canceled policies	10	
11	Part of other amounts payable on reinsurance assumed	11	
12	Part of aggregate write-ins for liabilities. (Only include items or amounts includible in "total insurance liabilities on U.S. business" as defined in section 842(b)(2)(B)(i).)	12	
13	Separate accounts statement	13	
14	Total insurance liabilities. Add lines 3 through 13	14	

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Schedule M Other Information (see instructions) (continued)

		Yes	No
15	During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions If "Yes," enter the total amount of the disallowed deductions. \$ _____		
16	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		
17	Is the corporation required to file Form 8990, Limitation on Business Interest Expense Under Section 163(j), to calculate the amount of deductible business interest? See instructions		
18	Is the corporation a member of a controlled group? If "Yes," attach Schedule O (Form 1120). See instructions		
19	Corporate alternative minimum tax.		
a	Was the corporation an applicable corporation under section 59(k)(1) in any prior tax year? If "Yes," go to question 19b. If "No," skip to question 19c.		
b	Is the corporation an applicable corporation under section 59(k)(1) in the current tax year because the corporation was an applicable corporation in the prior tax year? If "Yes," complete and attach Form 4626. If "No," continue to question 19c.		
c	Does the corporation meet the requirements of the safe harbor method, as provided under section 59(k)(3)(A) for the current tax year? See instructions If "No," complete and attach Form 4626. If "Yes," the corporation is not required to file Form 4626.		

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