Form 1120-L ATS Test Scenario 12
Taxpayer: Antelope Life Insurance Co
EIN: 00-1120012

1120 Test Scenario 12 includes the following forms:

- **Form 1120-L**
- **Other Taxes Statement (PDF)**
- **Other Assets Statement (PDF)**

Header Info:

- MultSoftwarePackagesUsedInd: No
- OriginatorGrp
    - EFIN: Self-select
    - OriginatorTypeCd: ERO
- BusinessOfficerGrp
    - PersonNm: Edgar Hyde
    - PersonTitleTxt: President

Form **1120-L**

Department of the Treasury
Internal Revenue Service

U.S. Life Insurance Company Income Tax Return

For calendar year 2026 or tax year beginning 01/01, 2026, ending 12/31, 20 26.

Go to *www.irs.gov/Form1120L* for instructions and the latest information.

OMB No. 1545-0123

2026

A Check if:
1 Consolidated return (attach Form 851) ☐
2 Life-nonlife consolidated return ☐
3 Schedule M-3 (Form 1120-L) attached ☐

Name: ANTELOPE LIFE INSURANCE CO

Number and street. If a P.O. box, see instructions.: 7713 ANTLER RD

Room or suite no.:

City or town: BALTIMORE | State or province: MD | Country: USA | ZIP or foreign code: 21233

B Employer identification number: 00-1120012

C Date incorporated:

D Check applicable box if an election has been made under section(s): ☐ 953(c)(3)(C) ☐ 953(d)

E Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

Income (line 6 is reserved)

1	Gross premiums, etc., less return premiums, etc. Enter balance	1	141,175
2	Net decrease, if any, in reserves (Schedule F, line 12)	2	
3a	Decrease in reserves under section 807(f)	3a	
3b	Reserved for future use	3b	
4	Investment income (Schedule B, line 6) (see instructions)	4	
5	Capital gain net income (Schedule D (Form 1120))	5	
7	Other income (attach statement)	7	
8	Life insurance company gross income. Add lines 1 through 7	8	141,175

Deductions (See instructions for limitations. Line 17 is reserved.)

9	Death benefits, etc.	9	
10	Net increase, if any, in reserves (Schedule F, line 12)	10	
11a	Increase in reserves under section 807(f)	11a	
11b	Reserved for future use	11b	
12	Deductible policyholder dividends under section 808	12	35,855
13	Assumption by another person of liabilities under insurance, etc., contracts	13	105,320
14	Dividends reimbursable by taxpayer	14	
15a	Interest ______ **15b** Less tax-exempt interest expense ______ **15c** Balance	15c	
16	Deductible policy acquisition expenses (Schedule G, line 20)	16	
18	Other deductions (see instructions) (attach statement)	18	
19	Add lines 9 through 18	19	141,175
20	**Subtotal.** Subtract line 19 from line 8	20	
21a	Dividends-received and other special deductions (Schedule A, line 22)	21a	
	Plus: 21b Net operating loss deduction (see instructions) (attach statement) 21b	21c	
22	Gain or (loss) from operations. Subtract line 21c from line 20	22	
23	Life insurance company taxable income (LICTI). Enter line 22 here	23	
24	Phased inclusion of balance of policyholders surplus account (see instructions)	24	

Tax, Refundable Credits, and Payments

25	**Taxable income.** Add lines 23 and 24. See instructions	25	
26a	**Total tax** (Schedule K, line 11)	26a	25,000
26b	First installment of section 1062 applicable net liability. Enter amount from Form 1062, line 15	26b	
27a	Preceding year's overpayment credited to the current year	27a	3,500
27b	Current year's estimated tax payments	27b	5,000
27c	Current year's refund applied for on Form 4466	27c	( )
27d	Tax deposited with Form 7004	27d	
27e	Credit for tax paid on undistributed capital gains (attach Form 2439)	27e	
27f	Credit for federal tax paid on fuels (attach Form 4136)	27f	
27g	U.S. income tax paid or withheld at source (attach Form 1042-S)	27g	
27h	Elective payment election amount from Form 3800	27h	
27i	Section 1062 applicable net tax liability. Enter amount from Form 1062, line 14	27i	
27z	Other refundable credits and payments (see instructions—attach statement)	27z	
28	**Total payments, refundable credits, and section 1062 net tax liability credits.** Combine lines 27a through 27z	28	8,500
29	Estimated tax penalty. Check if Form 2220 is attached ☐	29	
30	**Amount owed.** If line 28 is smaller than the total of lines 26a, 26b, and 29, enter amount owed	30	16,500
31	**Overpayment.** If line 28 is larger than the total of lines 26a, 26b, and 29, enter amount overpaid	31	
32	Amount from line 31: **32a Credited to 2027 estimated tax** ______ **32b Refunded**	32b	
32c	Routing number (9 digits) ______ **32d** Type: ☐ Checking ☐ Savings		
32e	Account number (up to 17 digits) ______		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name			Firm's EIN	
Firm's address			Phone no.	

 Version A, Cycle 4

Schedule A **Dividends, Inclusions, Dividends-Received Deduction, and Other Special Deductions** (see instructions)

	Dividends subject to proration		(a) Dividends and inclusions	(b) %	(c) Deductions ((a) x (b))
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	1		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	2		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations	3		see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	4		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	5		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain foreign sales corporations (FSCs)	6		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs	7		65	
8	Dividends from wholly owned foreign subsidiaries and certain FSCs	8		100	
9	Dividends from certain affiliated companies	9		100	
10	Gross dividends-received deduction. Add lines 1 through 9	10			
11	Company share percentage	11			0.7
12	Prorated amount. Multiply line 10 by line 11	12			
	Dividends not subject to proration				
13	Affiliated company dividends	13		see instructions	
14	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)	14		100	
15	Dividends from foreign corporations not included on line 3, 6, 7, 8, or 14 (including hybrid dividends)	15			
16	Reserved for future use	16			
17a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC)/foreign controlled foreign corporation (FCFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)	17a		100	
17b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)	17b			
17c	Other inclusions from CFCs/FCFCs under subpart F not included on line 17a, 17b, or 18 (attach Form(s) 5471) (see instructions)	17c			
18	Net CFC Tested Income (attach Form(s) 5471 and 8992)	18			
19	Other corporate dividends	19			
20	**Total dividends and inclusions.** Add lines 1 through 19, column (a). Enter here and on Schedule B, line 2	20			
21	Section 250 deduction (attach Form 8993) (see instructions for limitations)	21			
22	**Total deductions.** Add lines 12, 13, 14, 17a, and 21, column (c). Enter here and on page 1, line 21a	22			

Schedule B **Investment Income** (see instructions)

1	Interest (excluding tax-exempt interest)	1	
2	Total dividends and inclusions (Schedule A, line 20, column (a))	2	
3	Rents	3	
4	Royalties	4	
5	Leases, terminations, etc.	5	
6	Investment income. Add lines 1 through 5. Enter here and on page 1, line 4	6	

Schedule F Increase (Decrease) in Reserves (section 807) (see instructions)

			(a) Beginning of tax year	(b) End of tax year
1	Life insurance reserves	1		
2	Unearned premiums and unpaid losses	2		
3	Supplementary contracts	3		
4	Dividend accumulations and other amounts	4		
5	Advance premiums	5		
6	Special contingency reserves	6		
7	Add lines 1 through 6	7		

8	Increase (decrease) in reserves under section 807. Subtract line 7, column (a), from line 7, column (b)	8	
9a	Tax-exempt interest	9a	
9b	Increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F)	9b	
9c	Add lines 9a and 9b	9c	
10	**Policyholders' share percentage**	10	30%
11	Policyholders' share of tax-exempt interest and the increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). Multiply line 9c by line 10	11	
12	**Net increase (decrease) in reserves.** Subtract line 11 from line 8. If an increase, enter here and on page 1, line 10. If a decrease, enter here and on page 1, line 2	12	

Schedule G Policy Acquisition Expenses (section 848) (see instructions)

			(a) Annuity	(b) Group life insurance	(c) Other
1	Gross premiums and other consideration	1			
2	Return premiums and premiums and other consideration incurred for reinsurance	2			
3	**Net premiums.** Subtract line 2 from line 1	3			
4	Net premium percentage (see instructions)	4			
5	Multiply line 3 by line 4	5			

6	Combine line 5, columns (a), (b), and (c), and enter here. If zero or less, enter -0- on lines 7 and 8	6	
7	Unused balance of negative capitalization amount from prior years	7	( )
8	Combine lines 6 and 7. If zero or less, enter -0-	8	
9	General deductions (attach statement)	9	
10	Enter the lesser of line 8 or line 9	10	
11	Deductible general deductions. Subtract line 10 from line 9. Enter here and include on page 1, line 18	11	
12	If the amount on line 6 is negative, enter it as a positive amount. If the amount on line 6 is positive, enter -0-	12	
13	Unamortized specified policy acquisition expenses from prior years	13	
14	Deductible negative capitalization amount. Enter the lesser of line 12 or line 13	14	
15a	Tentative 60-month specified policy acquisition expenses. Enter amount from line 10, but not more than $5 million	15a	
15b	Limitation	15b	$10,000,000
16	Phase-out amount. Subtract line 15b from line 10. If zero or less, enter -0-	16	
17a	Current year 60-month specified policy acquisition expenses. Subtract line 16 from line 15a. If zero or less, enter -0-	17a	
17b	Enter 10% (0.10) of line 17a	17b	
18a	Current year 180-month specified policy acquisition expenses. Subtract line 17a from line 10	18a	
18b	Enter 3.34% (0.0334) of line 18a	18b	
19	Enter the applicable amount of amortization from specified policy acquisition expenses capitalized in prior years and deductible this year. Attach statement	19	
20	**Deductible policy acquisition expenses.** Add lines 14, 17b, 18b, and 19. Enter here and on page 1, line 16	20	

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Schedule K Tax Computation (see instructions)

1a	Income tax (see instructions)	1a	
1b	Section 1291 tax from Form 8621	1b	
1c	Tax adjustment from Form 8978	1c	
1d	Additional tax under section 197(f)	1d	
1e	Base erosion minimum tax from Form 8991	1e	
1f	Amount from Form 4255, Part I, line 3, column (q)	1f	
1z	Other chapter 1 taxes	1z	
2	Total income tax. Add lines 1a through 1z	2	
3	Corporate alternative minimum tax from Form 4626, Part II, line 13 (attach Form 4626)	3	
4	Add lines 2 and 3	4	
5a	Foreign tax credit (attach Form 1118)	5a	
5b	Credit from Form 8834 (attach Form 8834)	5b	
5c	General business credit (see instructions—attach Form 3800)	5c	
5d	Credit for prior-year minimum tax (attach Form 8827)	5d	
5e	Bond credits from Form 8912	5e	
5f	Adjustment from Form 8978	5f	
6	**Total credits.** Add lines 5a through 5f	6	
7	Subtract line 6 from line 4	7	
8a	Foreign corporations—tax on income not effectively connected with U.S. business	8a	
8b	Amount from Form 4255, Part I, line 3, column (r)	8b	
8c	Recapture of low-income housing credit (attach Form 8611)	8c	
8z	Other taxes (see instructions—attach statement)	8z	25,000
9	**Total.** Add lines 8a through 8z	9	25,000
10a	Total tax before deferred taxes. Add lines 7 and 9	10a	25,000
10b	Deferred tax on the corporation's share of undistributed earnings of a qualified electing fund	10b	
10c	Other deferred tax	10c	
11	**Total tax.** Subtract the sum of lines 10b and 10c from line 10a. Enter here and on page 1, line 26a	11	25,000

Schedule L Part I—Total Assets (see instructions)

			(a) Beginning of tax year	(b) End of tax year
1	Real property	1		200,000
2	Stocks	2		
3	Proportionate share of partnership and trust assets	3		
4	Other assets (attach statement)	4		2,500
5	**Total assets.** Add lines 1 through 4	5		202,500

Part II—Total Assets and Total Insurance Liabilities (section 842(b)(2)(B)(i)) (see instructions)

Note: The information provided in Part II should conform with the "Assets" and "Liabilities, Surplus, and Other Funds" sections of the NAIC Annual Statement.

			(a) Beginning of tax year	(b) End of tax year
1	Subtotals for assets	1		
2	**Total assets**	2		
3	Reserve for life policies and contracts	3		
4	Reserve for accident and health policies	4		
5	Liability for deposit-type contracts	5		
6	Life policy and contract claims	6		
7	Accident and health policy and contract claims	7		
8	Policyholder's dividend and coupon accumulations	8		
9	Premiums and annuity considerations received in advance less discount	9		
10	Surrender values on canceled policies	10		
11	Part of other amounts payable on reinsurance assumed	11		
12	Part of aggregate write-ins for liabilities. (Only include items or amounts includible in "total insurance liabilities on U.S. business" as defined in section 842(b)(2)(B)(i).)	12		
13	Separate accounts statement	13		
14	**Total insurance liabilities.** Add lines 3 through 13	14		

Schedule M Other Information (see instructions)

		Yes	No
1	Check accounting method: 1a ☐ Accrual 1b ☐ Other (specify): ____		
2	Check if the corporation is a:		
2a	☐ Legal reserve company—if checked, kind of company: (1) ☐ Stock (2) ☐ Mutual Principal business: (1) ☐ Life insurance (2) ☐ Health and accident insurance		
2b	☐ Fraternal or assessment association		
2c	☐ Burial or other insurance company		
3	Enter the percentage that the total of the corporation's life insurance reserves (section 816(b)) plus unearned premiums and unpaid losses (whether or not ascertained) on noncancelable life, health, or accident policies not included in life insurance reserves bears to the corporation's total reserves (section 816(c)) . . . . 3 ____ % Attach a statement showing the computation.		
4	Does the corporation have any variable annuity contracts outstanding?	☐	☐
5	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)	☐	☐
	If "Yes," attach a statement showing (**a**) name and employer identification number (EIN), (**b**) percentage owned, and (**c**) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
6	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?	☐	☐
	If "Yes," enter name and EIN of the parent corporation. ____		
7	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)	☐	☐
	If "Yes," complete lines **7a** and **7b** below.		
7a	Attach a statement showing name and identifying number. (Do not include any information already entered on line **6** above.)		
7b	Enter percentage owned. ____ %		
8	At any time during the year, did one foreign person own, directly or indirectly, at least 25% of (**a**) the total voting power of all classes of stock of the corporation entitled to vote, or (**b**) the total value of all classes of stock of the corporation?	☐	☐
	If "Yes," enter:		
8a	Percentage owned ____, and		
8b	Owner's country ____.		
8c	The corporation may have to file **Form 5472**, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached. 8c ____		
9	Does the corporation discount any of the loss reserves shown on its annual statement?	☐	☐
10a	Enter the total unpaid losses shown on the corporation's annual statement: **(1)** For the current year: ____ **(2)** For the previous year: ____		
10b	Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement: **(1)** For the current year: ____ **(2)** For the previous year: ____		
11	Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on page 1, line 21b.) ____		
12a	Enter the corporation's state of domicile. ____		
12b	Was the annual statement used to prepare the tax return filed with the state of domicile?	☐	☐
	If "No," complete **12c** below.		
12c	Enter the state where the annual statement used to prepare the tax return was filed. ____		
13	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions	☐	☐
	If "Yes," complete and attach Schedule UTP.		
14	Does the corporation have gross receipts of at least $500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3).)	☐	☐
	If "Yes," complete and attach Form 8991.		

Schedule M **Other Information** (see instructions) *(continued)*

		Yes	No
15a	During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions	☐	☐
15b	If "Yes," enter the total amount of the disallowed deductions. **15b**		
16	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions	☐	☐
17	Is the corporation required to file Form 8990, Limitation on Business Interest Expense Under Section 163(j), to calculate the amount of deductible business interest? See instructions	☐	☐
18	Is the corporation a member of a controlled group? If "Yes," attach Schedule O (Form 1120). See instructions	☐	☐
19	Corporate alternative minimum tax.		
19a	Was the corporation an applicable corporation under section 59(k)(1) in any prior tax year?	☐	☐
	If "Yes," go to question 19b. If "No," skip to question 19c.		
19b	Is the corporation an applicable corporation under section 59(k)(1) in the current tax year because the corporation was an applicable corporation in the prior tax year?	☐	☐
	If "Yes," complete and attach Form 4626. If "No," continue to question 19c.		
19c	Does the corporation meet the requirements of the safe harbor method, as provided under section 59(k)(3)(A) for the current tax year? See instructions	☐	☐
	If "No," complete and attach Form 4626. If "Yes," the corporation is not required to file Form 4626.		

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