Mercury Solar, Inc 00-0000012

This ATS Scenario should only be used, if supporting Form 8975.

FORMS REQUIRED: 1120S, Schedule K-1 (1120S) (2), 1125-A, 1125-E, 4562 (2), 4797, 8453-CORP, 8825, 8858, 8975, Schedule A (8975) (3)

ATTACHMENTS:

ItemizedOtherIncomeSchedule2
ItemizedOtherDeductionsSchedule2
ItemizedOtherCurrentAssetsSchedule
ItemizedOtherInvestmentSchedule
ItemizedOtherAssetsSchedule
ItemizedOtherCurrentLiabilitiesSchedule
ItemizedIncomeNotRecordedonBooksSchedule2
ItemizedDeductionsNotChargedAgainstBooksSchedule2
AccumulatedAdjustmentsAccountOtherAdditionsSchedule
AccumulatedAdjustmentsAccountOtherReductionsSchedule
ItemizedOtherCostsSchedule

Additional information:

The Employer Identification Number (EIN) for this scenario is **00-0000012**.

The entry in Schedule K-1 (Form 1120S), Part I, Box C, “IRS Center where corporation filed return,” should be “OSPC.”

Form 8975 Schedule A, Part II, Line 1 accepts addresses and Part II, Line 2 accepts one or more entity identification numbers (**IN**), such as a company registration number, for the constituent entity when filing electronically. The Schedules A contained in this test scenario include an address on Line 1 and the different types of entries that may be used on Line 2 from multiple TINs to “NOTIN”.

BINARY ATTACHMENT: Scanned Form 8453-CORP (8453 Signature Document)

HEADER INFO: Not on the actual return

Multiple Software Packages Used: No

Originator:
EFIN: Self-select
Type: ERO
Practitioner PIN: None
PIN entered by: N/A

Signature Option: Binary attachment 8453 signature document

Officer:

Name: Sunny Day
Title: President
Officer SSN: 000-00-4567
Taxpayer PIN: N/A
Phone: 703-555-1515
Email Address: sunday@rocketmail.com
Date Signed: 01/25/27

Responsible Party Current: Yes

Preparer:

Name: John Star
Email Address: johnstar@rocketmail.com
Date Prepared: 01/20/2027

Name Control:

Form 1120S Mercury Solar, Inc– MERC
Sch K-1 Shareholder Mak A Desision – DESI
Sch K-1 Shareholder Issa Salesbury – SALE

Total Prior Year Income: $850,000,000

IP Address: **112.112.112.112**

Mercury Solar, Inc

Attachment 1, F1120S, Line 5: Other Income (Loss) *(ItemizedOtherIncomeSchedule2) (Miscellaneous Income)*

Description	Amount
Miscellaneous Income	400,860,000

Attachment 2, F1120S, Line 20: Other Deductions *(ItemizedOtherDeductionsSchedule2)*

Description	Amount
Vehicle expenses	19,567,000
Charges-Bank & Financial	415,000
Dues & Subscriptions	200,000
Insurance	22,232,000
Miscellaneous	255,000
Office Supplies	1,220,000
Postage & Delivery	207,000
Printing and Reproduction	158,000
Professional Fees	620,000
Repairs to Equipment	679,000
Small Tools	3,247,000
Utilities	3,651,000
Amortization	90,000
50% of Meals & Entertainment	487,000
TOTAL	**53,028,000**

Attachment 3, Form 1120S, Schedule L, Balance Sheets per Books, Line 6(d): Other current assets at end of tax year *(ItemizedOtherCurrentAssetsSchedule)*

Description	Ending Amount
Employee Loans	2,950
Model Home Costs	275,026
TOTAL	**277,976**

Attachment 4, Form 1120S, Schedule L Balance Sheets per Books, Line 9(b): Other investments at beginning of tax year *(ItemizedOtherInvestmentsSchedule)*

Description	Beginning Amount
Other Investments	1,000

Attachment 5, Form 1120S, Schedule L Balance Sheets per Books, Line 14 (b): Other assets at beginning of tax year *(ItemizedOtherAssetsSchedule)*

Description	Beginning Amount
Model Home	913

Attachment 6, Form 1120S, Schedule L Balance Sheets per Books, Line 18 (b) & (d): Other current Liabilities at beginning and end of tax year *(ItemizedOtherCurrentLiabilitiesSchedule)*

Description	Beginning Amount	Ending Amount
Model Home Loan		232,240
Payroll Tax Liabilities	2,975	4,533
Credit Card Liability	6,661	15,073
TOTAL	**9,636**	**251,816**

Attachment 7, Form 1120S, Schedule M-1, Line 2: Total Income Not Recorded on Books *(ItemizedIncomeNotRecordedOnBooksSchedule2)*

Description	Amount
Form 4797 Book/Tax Diff	2,885

Attachment 8, Form 1120S, Schedule M-1, Line 6: Total deductions (depreciation and itemized deductions) on this return not charged against book income this year. *(ItemizedDeductionsNotChargedAgainstBookSchedule 2)*

Description	Amount
Depreciation	6,082
Miscellaneous Expense	6,768
TOTAL	**12,850**

Attachment 9, Form 1120S, Page 5, Schedule M-2, Line 3: Other Additions, (Total of all other additions) (*AccumulatedAdjustmentsAccountOtherAdditionsSchedule)*

Description	Amount
Net Rental Real Estate income (loss), Form 8825	3,535,000
TOTAL	**3,535,000**

Attachment 10, Form1120S, **Schedule M-2, Line 5a:** Total of itemized other reductions (*AccumulatedAdjustmentsAccountOtherReductionsSchedule*)

Description	Amount
Disallowed Entertainment Expense	486
Section 179 deduction	110,000
TOTAL	**110,486**

Attachment 11, Form 1125-A, Line 5: *Other Costs* (*ItemizedOtherCostsSchedule)*

Description	Amount
Subcontractors	334,099,000

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

Go to *www.irs.gov/Form1120S* for instructions and the latest information.

OMB No. 1545-0123

2026

For calendar year 2026 or tax year beginning , 2026, ending , 20

A Selection effective date: 01/01/2015	Name: Mercury Solar, Inc			**D** Employer identification number: 00-0000012
B Business activity code number (see instructions): 238990	Number and street. If a P.O. box, see instructions.: 98 Galaxy Street		Room or suite no.	**E** Date incorporated: 01/01/2015
C Check if Sch. M-3 attached ☐	City or town: Honolulu	State or province: HI	Country / ZIP or foreign code: 96820	**F** Total assets (see instructions): $ 498,034

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions ☐ **Yes** ☑ **No**

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . **I** 2

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 22. See the instructions for more information.

Income	1a	Gross receipts or sales 1,124,560,000 **1b** Less returns and allowances ____ **1c** Balance	1c	1,124,560,000
	2	Cost of goods sold (attach Form 1125-A)	2	669,365,000
	3	Gross profit. Subtract line 2 from line 1c	3	455,195,000
	4	Net gain (loss) from Form 4797, Part II, line 19 (attach Form 4797)	4	5,179,000
	5	Other income (loss) (see instructions—attach statement)	5	400,860,000
	6	**Total income (loss).** Add lines 3 through 5	6	861,234,000
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)	7	34,973,000
	8	Salaries and wages (less employment credits)	8	100,531,000
	9	Repairs and maintenance	9	
	10	Bad debts	10	
	11	Rents	11	156,855,000
	12	Taxes and licenses	12	13,685,000
	13	Interest (see instructions)	13	13,220,000
	14	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14	
	15	Depletion **(do not deduct oil and gas depletion)**	15	
	16	Advertising	16	4,093,000
	17	Pension, profit-sharing, etc., plans	17	
	18	Employee benefit programs	18	
	19	Energy efficient commercial buildings deduction (attach Form 7205)	19	
	20	Other deductions (attach statement)	20	53,028,000
	21	**Total deductions.** Add lines 7 through 20	21	376,385,000
	22	**Ordinary business income (loss).** Subtract line 21 from line 6	22	484,849,000
Tax and Payments	23a	Excess net passive income or LIFO recapture tax (see instructions)	23a	
	23b	Tax from Schedule D (Form 1120-S)	23b	
	23c	Add lines 23a and 23b (see instructions for additional taxes)	23c	
	24a	Current year's estimated tax payments and preceding year's overpayment credited to the current year	24a	
	24b	Tax deposited with Form 7004	24b	
	24c	Credit for federal tax paid on fuels (attach Form 4136)	24c	
	24d	Elective payment election amount from Form 3800	24d	
	24z	Add lines 24a through 24d	24z	
	25	Estimated tax penalty (see instructions). Check if Form 2220 is attached ☐	25	
	26	**Amount owed.** If line 24z is smaller than the total of lines 23c and 25, enter amount owed	26	
	27	**Overpayment.** If line 24z is larger than the total of lines 23c and 25, enter amount overpaid	27	
	28	Amount from line 27: **28a Credited to 2027 estimated tax** ____ **28b Refunded**	28b	
	28c	Routing number (9 digits) ____ **28d** Type: ☐ Checking ☐ Savings		
	28e	Account number (up to 17 digits) ____		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title
		President

May the IRS discuss this return with the preparer shown below? See instructions. ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
				P44444444
Firm's name: Electronic Tax Filers, Inc			Firm's EIN	00-0000011
Firm's address: 100 Efile Drive, Anytown, TX 78621			Phone no.	512-555-1212

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: 1a ☐ Cash 1b ☐ Accrual 1c ☑ Other (specify) Hybrid		
2	See the instructions and enter the: 2a Business activity Manufacturing and Installation 2b Product or service Solar Panels		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation	☐	☑
4	At the end of the tax year, did the corporation:		
4a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v)	☐	☑

(i) Name of corporation	(ii) EIN (if any)	(iii) Country of incorporation	(iv) Percentage of stock owned	(v) If Percentage in (iv) is 100%, enter the date (if applicable) a qualified Subchapter S subsidiary election was made

		Yes	No
4b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below	☐	☑

(i) Name of entity	(ii) EIN (if any)	(iii) Type of entity	(iv) Country of organization	(v) Maximum percentage owned in profit, loss, or capital

		Yes	No
5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below. 5a (i) Total shares of restricted stock 5a(i) 5a (ii) Total shares of non-restricted stock 5a(ii)	☐	☑
5b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. 5b (i) Total shares of stock outstanding at the end of the tax year 5b(i) 5b (ii) Total shares of stock outstanding if all instruments were executed 5b(ii)	☐	☑
6	Has this corporation filed, or is it required to file, **Form 8918**, Material Advisor Disclosure Statement, to provide information on any reportable transaction?	☐	☑
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ☐ If checked, the corporation may have to file **Form 8281**, Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation (**a**) was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and** (**b**) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions . . . 8		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions	☐	☑
10	Does the corporation satisfy one or more of the following? See instructions • The corporation owns a pass-through entity with current, or prior-year carryover, excess business interest expense. • The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $32 million and the corporation has business interest expense. • The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach **Form 8990**, Limitation on Business Interest Expense Under Section 163(j).	☐	☑
11	Does the corporation satisfy **both** of the following conditions?	☐	☑
11a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
11b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B **Other Information** (see instructions) *(continued)*

		Yes	No
12a	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?	☐	☑
12b	If "Yes," enter the amount of principal reduction . . . **12b**		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions	☐	☑
14a	Did the corporation make any payments that would require it to file Form(s) 1099?	☐	☑
14b	If "Yes," did or will the corporation file required Form(s) 1099?	☐	☐
15a	Does the corporation intend to self-certify as a qualified opportunity fund?	☐	☑
15b	If "Yes," complete and attach Form 8996. Enter the amount (if any) from Form 8996, line 24 **15b**		
16	At any time during the tax year, did the corporation: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions	☐	☑
17	Reserved for future use		

Schedule K **Shareholders' Pro Rata Share Items**

Section				Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 22)	1	484,849,000
	2	Net rental real estate income (loss) (attach Form 8825)	2	3,535,000
	3a	Other gross rental income (loss)	3a	
	3b	Expenses from other rental activities (attach statement)	3b	
	3c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4	Interest income	4	
	5a	Ordinary dividends	5a	
	5b	Qualified dividends	5b	
	6	Royalties	6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	8b	Collectibles (28%) gain (loss)	8b	
	8c	Unrecaptured section 1250 gain (attach statement)	8c	
	9	Net section 1231 gain (loss) (attach Form 4797)	9	
	10	Other income (loss) (see instructions) . . . **10** Type:	10	
Deductions	11	Section 179 deduction (attach Form 4562)	11	110,000
	12a	Cash charitable contributions	12a	
	12b	Noncash charitable contributions	12b	
	12c	Investment interest expense	12c	
	12d	Section 59(e)(2) expenditures . . . **12d** Type:	12d	
	12e	Other deductions (see instructions) . . . **12e** Type:	12e	
Credits	13a	Low-income housing credit (section 42(j)(5))	13a	
	13b	Low-income housing credit (other)	13b	
	13c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	13d	Other rental real estate credits (see instructions) **13d** Type:	13d	
	13e	Other rental credits (see instructions) . . . **13e** Type:	13e	
	13f	Biofuel producer credit (attach Form 6478)	13f	
	13g	Other credits (see instructions) . . . **13g** Type:	13g	
International	14a	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance . **14a** ☐		
	14b	Check this box if you qualified for an exception to filing Schedule K-2 (Form 1120-S) . **14b** ☐		
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	
	15b	Adjusted gain or loss	15b	
	15c	Depletion (other than oil and gas)	15c	
	15d	Oil, gas, and geothermal properties—gross income	15d	
	15e	Oil, gas, and geothermal properties—deductions	15e	
	15f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	486
	16b	Other tax-exempt income	16b	486
	16c	Nondeductible expenses	16c	
	16d	Distributions (attach statement if required) (see instructions)	16d	35,987
	16e	Repayment of loans from shareholders	16e	
	16f	Foreign taxes paid or accrued	16f	

Schedule K Shareholders' Pro Rata Share Items *(continued)*

				Total amount
Other Information	17a	Investment income	17a	
	17b	Investment expenses	17b	
	17c	Dividend distributions paid from accumulated earnings and profits	17c	
	17d	Other items and amounts (attach statement)		
Recon-ciliation	18	**Income (loss) reconciliation.** Combine the total amounts on lines 1 through 10. From the result, subtract the sum of the amounts on lines 11 through 12e and 16f	18	378,384,000

Schedule L Balance Sheets per Books

	Assets		Beginning of tax year (a)	(b)	End of tax year (c)	(d)
1	Cash	1		37,504		9,214
2a	Trade notes and accounts receivable	2a	73,320			
2b	Less allowance for bad debts	2b	( )	73,320	( )	164,008
3	Inventories	3				
4	U.S. Government obligations	4				
5	Tax-exempt securities (see instructions)	5				
6	Other current assets (attach statement)	6				277,976
7	Loans to shareholders	7				
8	Mortgage and real estate loans	8				
9	Other investments (attach statement)	9		1,000		
10a	Buildings and other depreciable assets	10a	69,032			
10b	Less accumulated depreciation	10b	(18,478)	50,554	( )	46,812
11a	Depletable assets	11a				
11b	Less accumulated depletion	11b	( )		( )	
12	Land (net of any amortization)	12				
13a	Intangible assets (amortizable only)	13a	90			
13b	Less accumulated amortization	13b	(48)	42	( )	24
14	Other assets (attach statement)	14		913		
15	Total assets	15		163,333		498,034
	Liabilities and Shareholders' Equity					
16	Accounts payable	16		8,891		75,087
17	Mortgages, notes, bonds payable in less than 1 year	17				
18	Other current liabilities (attach statement)	18		9,636		251,816
19	Loans from shareholders	19				
20	Mortgages, notes, bonds payable in 1 year or more	20		47,999		36,971
21	Other liabilities (attach statement)	21				
22	Capital stock	22		1,325		1,325
23	Additional paid-in capital	23		95,482		132,835
24	Retained earnings	24				
25	Adjustments to shareholders' equity (attach statement)	25				
26	Less cost of treasury stock	26		( )		( )
27	Total liabilities and shareholders' equity	27		163,333		498,034

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	378,394,451	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):	2,885	5a	Tax-exempt interest 486	486
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12e, and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12e, and 16f, not charged against book income this year (itemize):	
3a	Depreciation		6a	Depreciation 6,082 Miscellaneous 6,678	12,850
3b	Travel and entertainment 486	486	7	Add lines 5 and 6	13,336
4	Add lines 1 through 3	378,397,822	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	378,384,000

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account

(see instructions)

			(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year	1	30,238			
2	Ordinary income from page 1, line 22	2	484,849,000			
3	Other additions	3	3,535,000			486
4	Loss from page 1, line 22	4	( )			
5	Other reductions	5	(110,486)			( )
6	Combine lines 1 through 5	6	488,303,752			486
7	Distributions	7	35,987			
8	Balance at end of tax year. Subtract line 7 from line 6	8	488,267,765			486

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) **2026**

Department of the Treasury
Internal Revenue Service

For calendar year 2026, or tax year

beginning / / 2026 ending / /

Shareholder's Share of Income, Deductions, Credits, etc.

See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
00-0000012

B Corporation's name, address, city, state, and ZIP code
Mercury Solar, Inc
98 Galaxy Street
Honolulu, HI 96820

C IRS Center where corporation filed return
OSPC

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
000-00-0001

F1 Shareholder's name, address, city, state, and ZIP code
Mak A Desision
45 Any Street
Anytown, NY 10005

F2 If the shareholder is a disregarded entity, a trust, an estate, or a nominee or similar person, enter the individual or entity responsible for reporting:
TIN 000-00-0001 Name Mak A Desision

F3 What type of entity is this shareholder?

G Current year allocation percentage . . . 50 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . .

I Loans from shareholder
Beginning of tax year . . . . $.
End of tax year . . . . . . $.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	242,424,500
2	Net rental real estate income (loss)	1,767,500
3	Other net rental income (loss)	
4	Interest income	
5a	Ordinary dividends	
5b	Qualified dividends	
6	Royalties	
7	Net short-term capital gain (loss)	
8a	Net long-term capital gain (loss)	
8b	Collectibles (28%) gain (loss)	
8c	Unrecaptured section 1250 gain	
9	Net section 1231 gain (loss)	
10	Other income (loss)	
11	Section 179 deduction	55,000
12	Other deductions	

13	Credits		
14	Schedule K-3 is attached if checked . . . . . ☐		
15	Alternative minimum tax (AMT) items		
16	Items affecting shareholder basis	A	243
		C	243
		D	17,994
17	Other information		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671124

☐ Final K-1 ☐ Amended K-1

OMB No. 1545-0123

Schedule K-1 (Form 1120-S) **2026**

Department of the Treasury
Internal Revenue Service

For calendar year 2026, or tax year

beginning / / 2026 ending / /

Shareholder's Share of Income, Deductions, Credits, etc.

See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
00-0000012

B Corporation's name, address, city, state, and ZIP code
Mercury Solar, Inc
98 Galaxy Street
Honolulu, HI 96820

C IRS Center where corporation filed return
OSPC

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
000-00-0005

F1 Shareholder's name, address, city, state, and ZIP code
Issa Salesbury
49 Any Street
Anytown, PA 19561

F2 If the shareholder is a disregarded entity, a trust, an estate, or a nominee or similar person, enter the individual or entity responsible for reporting:
TIN 000-00-0005 Name Issa Salesbury

F3 What type of entity is this shareholder?

G Current year allocation percentage . . . 50 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . .

I Loans from shareholder
Beginning of tax year . . . . $.
End of tax year . . . . . . $.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	242,424,500	13	Credits	
2	Net rental real estate income (loss)	1,767,500			
3	Other net rental income (loss)				
4	Interest income				
5a	Ordinary dividends				
5b	Qualified dividends		14	Schedule K-3 is attached if checked . . . . . ☐	
6	Royalties		15	Alternative minimum tax (AMT) items	
7	Net short-term capital gain (loss)				
8a	Net long-term capital gain (loss)				
8b	Collectibles (28%) gain (loss)				
8c	Unrecaptured section 1250 gain				
9	Net section 1231 gain (loss)		16	Items affecting shareholder basis	
				A	243
10	Other income (loss)			C	243
				D	17,994
			17	Other information	
11	Section 179 deduction	55,000			
12	Other deductions				

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

Form **1125-A**
(Rev. November 2024)
Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
Go to *www.irs.gov/Form1125A* for the latest information.

OMB No. 1545-0123

Name: Mercury Solar, Inc

Employer identification number: 00-0000012

1	Inventory at beginning of year	1	
2	Purchases	2	334,099,000
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	334,099,000
6	**Total.** Add lines 1 through 5	6	669,365,000
7	Inventory at end of year	7	
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2, or the appropriate line of your tax return. See instructions	8	669,365,000

9a Check all methods used for accounting for and valuing closing inventory. See instructions.

(i) ☑ Cost
(ii) ☐ Lower of cost or market
(iii) ☐ Other (specify method used and attach explanation)

For certain small business taxpayers, alternative methods of accounting for inventories:

(iv) ☐ Non-incidental materials and supplies method
(v) ☐ AFS method
(vi) ☐ Non-AFS method

b Check if there was a writedown of subnormal goods ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ☐

d *(i)* If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO — **9d(i)**

(ii) If the LIFO inventory method was used for this tax year, enter amount of the closing LIFO Reserve — **9d(ii)**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☑ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☑ No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2023, if filing Form 1125-A for a small business taxpayer (defined later) that uses an alternative method of accounting for inventories, check the applicable box on line 9a(iv) through 9a(vi). See the instruction for line 9.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065 must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for small business taxpayers. A small business taxpayer can account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)). If it does not have an applicable financial statement, it can use the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer is a taxpayer that (a) has average annual gross receipts of $30 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Rev. Proc. 2023-34, 2023-48 I.R.B. 1287, or any successor.

For additional guidance on methods of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing methods of accounting, see Form 3115, Application for Change in Accounting Method, and the Instructions for Form 3115.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business and Pub. 225, Farmer's Tax Guide.

Form **1125-E**
(Rev. October 2016)
Department of the Treasury
Internal Revenue Service

Compensation of Officers

Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.
Information about Form 1125-E and its separate instructions is at *www.irs.gov/form1125e*.

OMB No. 1545-0123

Name	Employer identification number
Mercury Solar, Inc	00-0000012

Note: Complete Form 1125-E only if total receipts are $500,000 or more. See instructions for definition of total receipts.

(a) Name of officer	(b) Social security number (see instructions)	(c) Percent of time devoted to business	Percent of stock owned (d) Common	(e) Preferred	(f) Amount of compensation
1 Sunny Day	000-00-0033	100 %	10 %	%	34,973,000
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	

2	Total compensation of officers	2	34,973,000
3	Compensation of officers claimed on Form 1125-A or elsewhere on return	3	
4	Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return	4	34,973,000

Form **4562**

Department of the Treasury
Internal Revenue Service

Depreciation
(Including Information on Listed Property)
Attach to your tax return.
Go to *www.irs.gov/Form4562* for instructions and the latest information.

OMB No. 1545-0172
2026
Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
Mercury Solar, Inc	Manufacture and Install Solar Panels	00-0000012

Part I Election To Expense Certain Property Under Section 179
Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	110,000
2	Total cost of section 179 property placed in service (see instructions)	2	110,000
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	3,890,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	110,000

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
Manufacturing equipment	110,000	110,000

7	Listed property. Enter the amount from line 29	7	110,000
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	110,000
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2025 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	110,000
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	110,000
13	Carryover of disallowed deduction to 2027. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14a	Special depreciation allowance for certain qualified property (other than listed property) under section 168(k)	14a	
14b	Special depreciation allowance for certain specified plants bearing fruits and nuts under section 168(k)(5)	14b	
14c	Special depreciation allowance for qualified reuse and recycle property under section 168(m)	14c	
14d	Special depreciation allowance for certain qualified production property under section 168(n) (attach statement)	14d	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2026	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here 18 ☐		

Section B—Assets Placed in Service During 2026 Tax Year Using the General Depreciation System

(a) Classification of property (see instructions)	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
19b 5-year property						
19c 7-year property						
19d 10-year property						
19e 15-year property						
19f 20-year property						
19g Water utility property			25 yrs.		S/L	
19h Any railroad grading or tunnel bore			50 yrs.	MM	S/L	
19i Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
19j Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	
19k Qualified production property			39 yrs.	MM	S/L	

Section C—Assets Placed in Service During 2026 Tax Year Using the Alternative Depreciation System

(a)	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
20b 12-year			12 yrs.		S/L	
20c 30-year			30 yrs.	MM	S/L	
20d 40-year			40 yrs.	MM	S/L	
20e Railroad grading, tunnel bore, or water utility property			50 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14a through 14d, lines 15 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23a	For assets shown in Part III that are placed in service during the current tax year, and have costs capitalized under section 263A, enter the amount of the basis attributable to interest costs capitalized under section 263A(f)	23a	
23b	For assets shown in Part III that are placed in service during the current tax year, and have costs capitalized under section 263A, enter the amount of the basis attributable to costs capitalized under section 263A other than interest costs capitalized under section 263A(f)	23b	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (**Caution:** See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No**

24b If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

24c Does at least 25% of the use of any aircraft listed in Section A consist of qualified business use not described in section 280F(d)(6)(C)(i)? See instructions ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	**(b)** Date placed in service	**(c)** Business/ investment use percentage	**(d)** Cost or other basis	**(e)** Basis for depreciation (business/investment use only)	**(f)** Recovery period	**(g)** Method/ Convention	**(h)** Depreciation deduction	**(i)** Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		

28	Add amounts in column (h), lines 25 through 27. Enter here and on line 21	28	
29	Add amounts in column (i), line 26. Enter here and on line 7	29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		**(b)** Vehicle 2		**(c)** Vehicle 3		**(d)** Vehicle 4		**(e)** Vehicle 5		**(f)** Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
35 Was the vehicle used primarily by a more than 5% owner or related person?	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
36 Is another vehicle available for personal use?	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.) *(continued)*

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

		Yes	No
37	Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	☐	☐
38	Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners	☐	☐
39	Do you treat all use of vehicles by employees as personal use?	☐	☐
40	Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?	☐	☐
41	Do you meet the requirements concerning qualified automobile demonstration use? See instructions	☐	☐
	Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Form **4562**

Department of the Treasury
Internal Revenue Service

Depreciation
(Including Information on Listed Property)

Attach to your tax return.

Go to *www.irs.gov/Form4562* for instructions and the latest information.

OMB No. 1545-0172

2026

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
Mercury Solar, Inc	Manufacture and Install Solar Panels	00-0000012

Part I Election To Expense Certain Property Under Section 179
Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2025 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2027. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14a	Special depreciation allowance for certain qualified property (other than listed property) under section 168(k)	14a	
14b	Special depreciation allowance for certain specified plants bearing fruits and nuts under section 168(k)(5)	14b	
14c	Special depreciation allowance for qualified reuse and recycle property under section 168(m)	14c	
14d	Special depreciation allowance for certain qualified production property under section 168(n) (attach statement)	14d	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	80,000

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2026	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here . 18 ☐		

Section B—Assets Placed in Service During 2026 Tax Year Using the General Depreciation System

(a) Classification of property (see instructions)	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
19b 5-year property						
19c 7-year property						
19d 10-year property						
19e 15-year property						
19f 20-year property						
19g Water utility property			25 yrs.		S/L	
19h Any railroad grading or tunnel bore			50 yrs.	MM	S/L	
19i Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
19j Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	
19k Qualified production property			39 yrs.	MM	S/L	

Section C—Assets Placed in Service During 2026 Tax Year Using the Alternative Depreciation System

(a)	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
20b 12-year			12 yrs.		S/L	
20c 30-year			30 yrs.	MM	S/L	
20d 40-year			40 yrs.	MM	S/L	
20e Railroad grading, tunnel bore, or water utility property			50 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14a through 14d, lines 15 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	80,000
23a	For assets shown in Part III that are placed in service during the current tax year, and have costs capitalized under section 263A, enter the amount of the basis attributable to interest costs capitalized under section 263A(f)	23a	
23b	For assets shown in Part III that are placed in service during the current tax year, and have costs capitalized under section 263A, enter the amount of the basis attributable to costs capitalized under section 263A other than interest costs capitalized under section 263A(f)	23b	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No**

24b If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

24c Does at least 25% of the use of any aircraft listed in Section A consist of qualified business use not described in section 280F(d)(6)(C)(i)? See instructions ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		

28	Add amounts in column (h), lines 25 through 27. Enter here and on line 21	28	
29	Add amounts in column (i), line 26. Enter here and on line 7	29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
35 Was the vehicle used primarily by a more than 5% owner or related person?	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
36 Is another vehicle available for personal use?	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.) *(continued)*

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

		Yes	No
37	Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	☐	☐
38	Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners .	☐	☐
39	Do you treat all use of vehicles by employees as personal use?	☐	☐
40	Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?	☐	☐
41	Do you meet the requirements concerning qualified automobile demonstration use? See instructions . . .	☐	☐
	Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

ATS Test Scenario 8, F1120-S - DO NOT FILE 06/22/2026

Form **4797**

Department of the Treasury
Internal Revenue Service

Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

Attach to your tax return.
Go to *www.irs.gov/Form4797* for instructions and the latest information.

OMB No. 1545-0184

2026

Attachment Sequence No. **27**

Name(s) shown on return	Identifying number
Mercury Solar, Inc	00-0000012

1a	Enter the gross proceeds from sales or exchanges reported to you for 2026 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 11, or 22. See instructions	1a	
1b	Enter the total amount of gain that you are including on lines 2, 11, and 26 due to the partial dispositions of MACRS assets	1b	
1c	Enter the total amount of loss that you are including on lines 2 and 11 due to the partial dispositions of MACRS assets	1c	

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)

2 (a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)

3	Gain, if any, from Form 4684, line 39	3	
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37	4	
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824	5	
6	Gain, if any, from line 34, from other than casualty or theft	6	
7	Gains from the sale of livestock used for draft, breeding, sport, or dairy purposes	7	
8	Combine lines 2 through 7. Enter the gain or (loss) here and on the appropriate line as follows	8	
	Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10; or Form 1120-S, Schedule K, line 9. Skip lines 9, 10, 11, and 13 below.		
	Individuals, partners, S corporation shareholders, and all others. If line 8 is zero or a loss, enter the amount from line 8 on line 12 below and skip lines 9 and 10. If line 8 is a gain and you didn't have any prior-year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 8 as a long-term capital gain on the Schedule D filed with your return and skip lines 9, 10, 12, and 13 below.		
9	Nonrecaptured net section 1231 losses from prior years. See instructions	9	
10	Subtract line 9 from line 8. If zero or less, enter -0-. If line 10 is zero, enter the gain from line 8 on line 13 below. If line 10 is more than zero, enter the amount from line 9 on line 13 below and enter the gain from line 10 as a long-term capital gain on the Schedule D filed with your return. See instructions	10	

Part II Ordinary Gains and Losses (see instructions)

11 Ordinary gains and losses not included on lines 12 through 17 (include property held 1 year or less):

12	Loss, if any, from line 8	12	( )
13	Gain, if any, from line 8 or amount from line 9, if applicable	13	
14	Gain, if any, from line 33	14	5,179,000
15	Net gain or (loss) from Form 4684, lines 31 and 38a	15	
16	Ordinary gain from installment sales from Form 6252, line 25 or 36	16	
17	Ordinary gain or (loss) from like-kind exchanges from Form 8824	17	
18	Gains from the sale of livestock used for draft, breeding, sport, or dairy purposes	18	
19	Combine lines 11 through 18	19	5,179,000
20	For all except individual returns, enter the amount from line 19 on the appropriate line of your return and skip lines 20a and 20b below. For individual returns, complete lines 20a and 20b below.		
20a	If the loss on line 12 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 20a." See instructions	20a	
20b	Redetermine the gain or (loss) on line 19 excluding the loss, if any, on line 20a. Enter here and on Schedule 1 (Form 1040), Part I, line 4	20b	

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)

21	(a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
21A	Equipment	Various	01/19/2026
21B			
21C			
21D			

	These columns relate to the properties on lines 21A through 21D.		Property A	Property B	Property C	Property D
22	Gross sales price (**Note:** See line 1a before completing.)	22	9,000,000			
23	Cost or other basis plus expense of sale	23	15,307,000			
24	Depreciation (or depletion) allowed or allowable	24	11,486,000			
25	Adjusted basis. Subtract line 24 from line 23	25	3,821,000			
26	Total gain. Subtract line 25 from line 22	26	5,179,000			
27	**If section 1245 property:** Check the box if the disposition is a change in use of qualified production property.	27	☐	☐	☐	☐
27a	Depreciation allowed or allowable from line 24	27a	11,486,000			
27b	Enter the **smaller** of line 26 or 27a	27b	5,179,000			
28	**If section 1250 property:** If straight line depreciation was used, enter -0- on line 28g, except for a corporation subject to section 291.					
28a	Additional depreciation after 1975 (see instructions)	28a				
28b	Applicable percentage multiplied by the **smaller** of line 26 or line 28a (see instructions)	28b				
28c	Subtract line 28a from line 26. If residential rental property **or** line 26 isn't more than line 28a, skip lines 28d and 28e	28c				
28d	Additional depreciation after 1969 and before 1976	28d				
28e	Enter the **smaller** of line 28c or 28d	28e				
28f	Section 291 amount (corporations only)	28f				
28g	Add lines 28b, 28e, and 28f	28g				
29	**If section 1252 property:** Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.					
29a	Soil, water, and land clearing expenses	29a				
29b	Line 29a multiplied by applicable percentage (see instructions)	29b				
29c	Enter the **smaller** of line 26 or 29b	29c				
30	**If section 1254 property:**					
30a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	30a				
30b	Enter the **smaller** of line 26 or 30a	30b				
31	**If section 1255 property:**					
31a	Applicable percentage of payments excluded from income under section 126 (see instructions)	31a				
31b	Enter the **smaller** of line 26 or 31a. See instructions	31b				

Summary of Part III Gains. Complete property columns A through D through line 31b before going to line 32.

32	Total gains for all properties. Add property columns A through D, line 26	32	5,179,000
33	Add property columns A through D, lines 27b, 28g, 29c, 30b, and 31b. Enter here and on line 14	33	5,179,000
34	Subtract line 33 from line 32. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	34	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions)

			(a) Section 179	(b) Section 280F(b)(2)
35	Section 179 expense deduction or depreciation allowable in prior years	35		
36	Recomputed depreciation (see instructions)	36		
37	Recapture amount. Subtract line 36 from line 35. See the instructions for where to report	37		

Form **8453-CORP**

(Rev. November 2025)

Department of the Treasury
Internal Revenue Service

E-file Declaration for Corporations

For use with Form 1120 series returns. Do not file paper copies.
Go to *www.irs.gov/Form8453CORP* for the latest information.

OMB No. 1545-0123

For calendar year 20 , or tax year beginning , 20 , ending , 20

Name of corporation	Employer identification number (EIN)
Mercury Solar, Inc	00-0000012

Part I **Information** (Whole dollars only)

1	Total income (Form 1120, line 11)	1	
2	Total income (Form 1120-F, Section II, line 11)	2	
3	Total income (loss) (Form 1120-S, line 6)	3	
4	Total income (Form 1120 , line)	4	861,234,000

Part II **Declaration of Officer** (see instructions) **Be sure to keep a copy of the corporation's tax return.**

A ☐ I consent that the corporation's refund be directly deposited as designated on the corporation's federal income tax return.

B ☐ I do not want direct deposit of the corporation's refund **or** the corporation is not receiving a refund.

C ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If the corporation is filing a balance due return, I understand that if the IRS does not receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I am an officer of the above corporation and that the information I have given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgment of receipt of transmission and an indication of whether or not the corporation's return is accepted, and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent.

Sign Here			President
	Signature of officer	Date	Title

Part III **Declaration of Electronic Return Originator (ERO) and Paid Preparer** (see instructions)

I declare that I have reviewed the above corporation's return and that the entries on Form 8453-CORP are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I will give the officer a copy of all forms and information to be filed with the IRS, and have followed all other requirements in **Pub. 3112**, IRS *e-file* Application & Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-File Providers for Business Returns. If I am also the Paid Preparer, under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I have any knowledge.

ERO's Use Only	ERO's signature	Date	Check if also paid preparer ☐	Check if self-employed ☐	ERO's SSN or PTIN
	Firm's name (or yours if self-employed), address, and ZIP code			EIN	
				Phone no.	

Under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I have any knowledge.

Paid Preparer Use Only	Preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN P44444444
	Firm's name Electronic Tax Filers Inc			Firm's EIN	00-0000011
	Firm's address 100 Efile Drive, Anytown, TX 78621			Phone no.	512-555-1212

Future Developments

For the latest information about developments related to Form 8453-CORP and its instructions, such as legislation enacted after they were published, go to *www.irs.gov/Form8453CORP*.

What's New

Direct deposit of refund. For tax years beginning in 2025, a corporation can designate on its tax return that the corporation's refund can be directly deposited. See the instructions for the corporation's tax return.

General Instructions

TIP *Instead of filing Form 8453-CORP, a corporate officer filing a corporation's return through an electronic return originator (ERO) can sign the return using a personal identification number (PIN). For details, see Form 8879-CORP,* E-file Authorization for Corporations.

Purpose of Form

Use Form 8453-CORP to:

- Authenticate an electronic Form 1120, U.S. Corporation Income Tax Return; Form 1120-F, U.S. Income Tax Return of a Foreign Corporation; Form 1120-H, U.S. Income Tax Return for Homeowners Associations; Form 1120-S, U.S. Income Tax Return for an S Corporation; or any applicable corporate return electronically filed;
- Authorize the ERO, if any, to transmit via a third-party transmitter;
- Authorize the intermediate service provider (ISP) to transmit via a third-party transmitter if you are filing online (not using an ERO); and
- Provide the corporation's consent to directly deposit any refund as designated on its tax return, and/or authorize an electronic funds withdrawal for payment of federal taxes owed.

Who Must File

If you are filing an applicable Form 1120 series return through an ISP and/or transmitter and you are not using an ERO, you must file Form 8453-CORP with your electronically filed return. An ERO can use either Form 8453-CORP or Form 8879-CORP to obtain authorization to file the corporation's return.

When and Where To File

File Form 8453-CORP with the corporation's electronically filed income tax return. Use a scanner to create a Portable Document Format (PDF) file of the completed form. Your tax preparation software will allow you to transmit this PDF file with the return.

Specific Instructions

Name. Enter the corporation's name in the space provided.

Employer identification number (EIN). Enter the corporation's EIN in the space provided.

Part I. Information

Complete Part I using the amounts from the applicable corporation's income tax return. If completing Form 8453-CORP for a corporation not listed on lines 1 through 3, include on line 4 the corporation's form number and total income from the applicable line of the corporation's return.

Part II. Declaration of Officer

Note: The corporate officer must check all applicable boxes.

If the corporation has tax due and the officer did not check box C, the corporation must make a timely payment using one of the methods described in the instructions for its tax return. For more information on depositing taxes, see the instructions for the corporation's tax return.

If the officer checks box C, the officer must ensure that the following information relating to the financial institution account is provided in the tax preparation software.

- Routing number.
- Account number.
- Type of account (checking or savings).
- Debit amount.
- Debit date (date the corporation wants the debit to occur).

An electronically transmitted return will not be considered complete, and therefore filed, unless either:

- Form 8453-CORP is signed by a corporate officer, scanned into a PDF file, and transmitted with the return; or
- The return is filed through an ERO and Form 8879-CORP is used to select a PIN that is used to electronically sign the return.

The officer's signature allows the IRS to disclose to the ERO, transmitter, and/or ISP:

- An acknowledgement that the IRS has accepted the corporation's electronically filed return, and
- The reason(s) for any delay in processing the return or refund.

The declaration of officer must be signed and dated by:

- The president, vice president, treasurer, assistant treasurer, or chief accounting officer; or
- Any other corporate officer (such as tax officer) authorized to sign the corporation's income tax return.

If the ERO makes changes to the electronic return after Form 8453-CORP has been signed by the officer, whether it was before it was transmitted or if the return was rejected after transmission, the ERO must have the officer complete and sign a corrected Form 8453-CORP if either:

- Total income differs from the amount on the electronic return by more than $150, or
- Taxable income differs from the amount on the electronic return by more than $100.

Part III. Declaration of Electronic Return Originator (ERO) and Paid Preparer

Note: If the return is filed online through an ISP and/or transmitter (not using an ERO), do not complete Part III.

If the corporation's return is filed through an ERO, the IRS requires the ERO's signature. A paid preparer, if any, must sign Form 8453-CORP in the space for Paid Preparer Use Only. But if the paid preparer is also the ERO, do not complete the paid preparer section. Instead, check the box labeled "Check if also paid preparer."

Use of PTIN

Paid preparers. Anyone who is paid to prepare the corporation's return must enter their PTIN in Part III. For information on applying for and receiving a PTIN, see Form W-12, IRS Paid Preparer Tax Identification Number (PTIN) Application and Renewal, or go to *www.irs.gov/PTIN*.

EROs who are not paid preparers. Only EROs who are not also the paid preparer of the return have the option to enter their PTIN or their social security number in the "ERO's Use Only" section of Part III. For information on applying for and receiving a PTIN, see Form W-12 or go to *www.irs.gov/PTIN*.

Refunds

After the IRS has accepted the return, the refund should be issued within 3 weeks. However, some refunds may be delayed because of compliance reviews to ensure that returns are accurate.

Privacy Act and Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax. Section 6109 requires EROs to provide their identifying numbers on the return.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by Internal Revenue Code section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated burden for business taxpayers filing this form is approved under OMB control number 1545-0123 and is included in the estimates shown in the instructions for their business income tax return.

Comments. You can send us comments through *www.irs.gov/FormComments*. You can also send your comments to the Internal Revenue Service, Tax Forms and Publications Division, 1111 Constitution Ave. NW, IR-6526, Washington, DC 20224. Do not send the form to this address. Instead, see *When and Where To File*, earlier.

Form **8825** (Rev. December 2025) Department of the Treasury Internal Revenue Service

Rental Real Estate Income and Expenses of a Partnership or an S Corporation

Attach to Form 1065 or 1120-S.
Go to *www.irs.gov/Form8825* for instructions and the latest information.

OMB No. 1545-0123

Name	Employer identification number
Mercury Solar, Inc	00-0000012

1 Enter the address and type of each rental real estate property. For each rental real estate property listed, report the number of days rented at fair rental value and number of days of personal use. Attach page 2 to list additional properties. See instructions.

	(a) Physical address of each property (street, city, state, ZIP code)	(b) Type (Enter code 1–8; see page 2 for list.)	(c) Type (Enter code A–I; see page 2 for list.)	(d) Fair rental days	(e) Personal-use days
A	8510 Particle Drive Anvtown, OK 74002	4	D	0	0
B					
C					
D					

		Properties A	B	C	D
Rental Real Estate Income					
2a Gross rents	2a	7,200,000			
b Other income related to rental real estate activity	2b				
c Total rental real estate income for each property. Add lines 2a and 2b	2c	7,200,000			
Rental Real Estate Expenses					
3 Advertising	3				
4 Auto and travel	4				
5 Cleaning and maintenance	5				
6 Commissions	6				
7 Insurance	7	250,000			
8 Interest (see instructions)	8	300,000			
9 Legal and other professional fees	9	1,500,000			
10 Real estate taxes	10	125,000			
11 Repairs	11	175,000			
12 Utilities	12	325,000			
13 Wages and salaries	13				
14 Depreciation (see instructions)	14	800,000			
15 Reserved for future use	15				
16 Reserved for future use	16				
17 Other deductions (attach Schedule A (Form 8825))	17	190,000			
18 Total rental real estate expenses for each property. Add lines 3 through 17	18	3,665,000			
19 Income or (loss) from each rental real estate property. Subtract line 18 from line 2c	19	3,535,000			

20a Total rental real estate income. Add total rental real estate income from line 2c. See instructions	20a	7,200,000
b Total rental real estate expenses. Add total rental real estate expenses from line 18. See instructions	20b	(3,665,000)
21 Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities	21	
22a Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1)	22a	

b Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 22a. Attach a statement if more space is needed.

(1) Name	(2) Employer identification number

23 Net rental real estate income (loss). Combine lines 20a through 22a. Enter the result here and on Schedule K, line 2, of Form 1065 or 1120-S	23	3,535,000

1 Enter the address and type of each rental real estate property. For each rental real estate property listed, report the number of days rented at fair rental value and number of days of personal use. See instructions.

	(a) Physical address of each property (street, city, state, ZIP code)	**(b)** Type (Enter code 1–8; see below for list.)	**(c)** Type (Enter code A–I; see below for list.)	**(d)** Fair rental days	**(e)** Personal-use days

		Properties			
Rental Real Estate Income					
2a Gross rents	2a				
b Other income related to rental real estate activity	2b				
c Total rental real estate income for each property. Add lines 2a and 2b	2c				
Rental Real Estate Expenses					
3 Advertising	3				
4 Auto and travel	4				
5 Cleaning and maintenance	5				
6 Commissions	6				
7 Insurance	7				
8 Interest (see instructions)	8				
9 Legal and other professional fees	9				
10 Real estate taxes	10				
11 Repairs	11				
12 Utilities	12				
13 Wages and salaries	13				
14 Depreciation (see instructions)	14				
15 Reserved for future use	15				
16 Reserved for future use	16				
17 Other deductions (attach Schedule A (Form 8825))	17				
18 Total rental real estate expenses for each property. Add lines 3 through 17	18				
19 Income or (loss) from each rental real estate property. Subtract line 18 from line 2c	19				

Allowable Codes for Type of Property for Line 1, Column (b)

1—Single-family residence
2—Multi-family residence
3—Vacation or short-term rental
4—Commercial
5—Land
6—Royalties
7—Self-rental
8—Other (include description with the code on Form 8825 or on a separate statement)

Allowable Codes for Other Information, Line 1, Column (c)

A—Nontaxable contribution (sections 721 and 351) (specify)
B—Other exchange (sections 1031, 1033, etc.) (specify)
C—Taxable acquisition (section 1012)
D—New construction/renovation or other basis addition/subtraction
E—Reserved for future use
F—Nontaxable distribution (section 731) (specify)
G—Taxable disposition (section 1001 gain/loss)
H—Abandonment
I—Other/supplement
(For code I, include a brief description for an acquisition, disposition, or other transaction not listed in codes A–H. For codes A–I, include relevant supplementary description on Form 8825 or on a separate statement.)

ATS Test Scenario 8, F1120-S - DO NOT FILE 06/22/2026

Form **8858**

(Rev. December 2026)

Department of the Treasury
Internal Revenue Service

Information Return of U.S. Persons With Respect to Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs)

Go to *www.irs.gov/Form8858* for instructions and the latest information.

Information furnished for the FDE's or FB's annual accounting period (see instructions)

beginning , 20 , and ending , 20

OMB No. 1545-1910

Attachment Sequence No. **140**

Name of person filing this return	Filer's identifying number
Mercury Solar, Inc.	00-0000012

Number and street. If a P.O. box, see instructions.	Room or suite no.
98 Galaxy Street	

City or town	State or province	Country	ZIP or foreign postal code
Honolulu	HI		96820

Filer's tax year beginning , 20 , and ending , 20

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

Check here
- ☐ FDE of a U.S. person
- ☐ FDE of a controlled foreign corporation (CFC)
- ☐ FDE of a foreign controlled foreign corporation (FCFC)
- ☐ FDE of a controlled foreign partnership
- ☐ FB of a U.S. person
- ☐ FB of a CFC
- ☐ FB of an FCFC
- ☐ FB of a controlled foreign partnership

Check here ☐ Initial Form 8858 ☐ Final Form 8858

1a Name and address of FDE or FB

Pluto Solar
1009 Sunshine Road
Istanbul, Turkey

b(1) U.S. identifying number, if any: 71-5678903

b(2) Reference ID number (see instructions)

c For FDE, country(ies) under whose laws organized and entity type under local tax law: Turkey, Corporation

d Date(s) of organization: 12/1/2024

e Effective date as FDE: 2/15/2026

f If benefits under a U.S. tax treaty were claimed with respect to income of the FDE or FB, enter the treaty and article number.

g Country in which principal business activity is conducted

h Principal business activity code number

i Principal business activity

j Functional currency

2 Provide the following information for the FDE's or FB's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States

b Name and address (including corporate department, if applicable) of person(s) with custody of the books and records of the FDE or FB, and the location of such books and records, if different

3 For the **tax owner** of the FDE or FB (if different from the filer), provide the following. See instructions.

a Name and address

Saturn Solar, Inc.
899 Constellation Way
Doha, Qatar

b Annual accounting period covered by the return (see instructions)

c(1) U.S. identifying number, if any

c(2) Reference ID number (see instructions): Q4076B38

d Country under whose laws organized: Qatar

e Functional currency

For the **direct owner** of the FDE or FB (if different from the tax owner), provide the following. See instructions.

a Name and address

b Country under whose laws organized

c U.S. identifying number, if any

d Functional currency

Attach an organizational chart that identifies the name, placement, percentage of ownership, tax classification, and country of organization of all entities in the chain of ownership between the tax owner and the FDE or FB, and the chain of ownership between the FDE or FB and each entity in which the FDE or FB has a 10%-or-more direct or indirect interest. See instructions.

Schedule C Income Statement (see instructions)

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules or the average exchange rate determined under section 989(b)). If the functional currency is the U.S. dollar, complete only the U.S. dollars column. See instructions for special rules for FDEs or FBs that use U.S. dollar approximate separate transactions method of accounting (DASTM).
If you are using the average exchange rate (determined under section 989(b)), check the following box . . . . . ☐

			Functional currency	U.S. dollars
1	Gross receipts or sales (net of returns and allowances)	1		
2	Cost of goods sold	2		
3	Gross profit (subtract line 2 from line 1)	3		
4	Dividends	4		
5	Interest	5		
6	Gross rents, royalties, and license fees	6		
7	Gross income from performance of services	7		
8	Foreign currency gain (loss)	8		
9	Other income	9		
10	Total income (add lines 3 through 9)	10		
11	Total deductions (exclude income tax expense)	11		
12	Income tax expense	12		
13	Other adjustments	13		
14	Net income (loss) per books	14		

Schedule C-1 Section 987 Gain or Loss Information

Note: See the instructions if there are multiple recipients of remittances from the FDE or FB.

			(a) Amount stated in functional currency of FDE or FB	(b) Amount stated in functional currency of recipient
1	Remittances from the FDE or FB	1		
2	Section 987 gain (loss) recognized by recipient	2		
3	Section 987 gain (loss) deferred under Regulations section 1.987-12 (attach statement)	3		

		Yes	No
4	Were all remittances from the FDE or FB treated as made to the direct owner?		
5	Did the tax owner change its method of accounting for section 987 gain or loss with respect to remittances from the FDE or FB during the tax year? If "Yes," attach a statement describing the method used prior to the change and new method of accounting		

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars computed in functional currency and translated into U.S. dollars in accordance with U.S. GAAP. See instructions for an exception for FDEs or FBs that use DASTM.

	Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash and other current assets	1		
2	Other assets	2		
3	Total assets	3		
	Liabilities and Owner's Equity			
4	Liabilities	4		
5	Owner's equity	5		
6	Total liabilities and owner's equity	6		

Schedule G Other Information (see instructions)

		Yes	No
1	During the tax year, did the FDE or FB own an interest in any trust?		
2	During the tax year, did the FDE or FB own at least a 10% interest, directly or indirectly, in any foreign partnership?		
3	*Answer only if the FDE made its election to be treated as disregarded from its owner during the tax year:* Did the tax owner claim a loss with respect to stock or debt of the FDE as a result of the election?		
4	During the tax year, did the FDE or FB pay or accrue any foreign tax that was disqualified for credit under section 901(m)?		
5	During the tax year, did the FDE or FB pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended?		

Schedule G **Other Information** *(continued)*

			Yes	No
6a	Is the FDE or FB a qualified business unit as defined in section 989(a)?			
b	Is the FDE or FB a section 904(b)(6) branch? See instructions. If "Yes," complete line 15			
	Do not complete lines 7 and 8 if you are an individual who owns an FB or FDE directly or through tiers of FBs and FDEs.			
7a	During the tax year, did the FDE or FB receive, or accrue the receipt of, any amounts defined as a base erosion payment under section 59A(d) or have a base erosion tax benefit under section 59A(c)(2) from a foreign person, which is a related party of the taxpayer? See instructions. If "Yes," complete lines 7b and 7c			
b	Enter the total amount of the base erosion payments	$		
c	Enter the total amount of the base erosion tax benefit	$		
8a	During the tax year, did the FDE or FB pay, or accrue the payment of, any amounts defined as a base erosion payment under section 59A(d) or have a base erosion tax benefit under section 59A(c)(2) to a foreign person, which is a related party of the taxpayer? See instructions. If "Yes," complete lines 8b and 8c			
b	Enter the total amount of the base erosion payments	$		
c	Enter the total amount of the base erosion tax benefit	$		
9	*Answer only if the tax owner of the FDE or FB is a CFC or FCFC:* Were there any intracompany transactions between the FDE or FB and the CFC or FCFC or any other branch of the CFC or FCFC during the tax year, in which the FDE or FB acted as a manufacturing, selling, or purchasing branch?			
	Answer the remaining questions in Schedule G only if the tax owner of the FB or the interest in the FDE is a U.S. corporation. Answer questions 10a through 11c if the tax owner of the FB or the interest in the FDE is treated as a U.S. corporation solely for purposes of these questions.			
10a	If the FB or the interest in the FDE is a separate unit under Regulations section 1.1503(d)-1(b)(4), and is not part of a combined separate unit under Regulations section 1.1503(d)-1(b)(4)(ii), does the separate unit have a dual consolidated loss as defined in Regulations section 1.1503(d)-1(b)(5)(ii)?			
b	If "Yes," enter the amount of the dual consolidated loss	$ ( )		
11a	If the FB or the interest in the FDE is a separate unit and part of a combined separate unit under Regulations section 1.1503(d)-1(b)(4)(ii), does the combined separate unit have a dual consolidated loss as defined in Regulations section 1.1503(d)-1(b)(5)(ii)? If "Yes," complete lines 11b and 11c			
b	Enter the amount of the dual consolidated loss for the combined separate unit	$ ( )		
c	Enter the net income (loss) attributed to the individual FB or the individual interest in the FDE as determined under Regulations section 1.1503(d)-5(c)(4)(ii)(A)	$		
12a	Was any portion of the dual consolidated loss on line 10b or 11b taken into account in computing U.S. taxable income for the year? If "Yes," go to line 12b. If "No," go to line 13			
b	Was this a permitted domestic use of the dual consolidated loss under Regulations section 1.1503(d)-6? If "Yes," see the instructions and go to line 12c. If "No," go to line 12d			
c	If "Yes," is the documentation that is required for the permitted domestic use under Regulations section 1.1503(d)-6 attached to the return? After answering this question, go to line 13a			
d	If this was not a permitted domestic use, was the dual consolidated loss used to compute consolidated taxable income as provided under Regulations section 1.1503(d)-4? If "Yes," go to line 12e			
e	Enter the separate unit's contribution to the cumulative consolidated taxable income ("cumulative register") as of the beginning of the tax year	$		
13a	During the tax year, did any triggering event(s) occur under Regulations section 1.1503(d)-6(e) requiring recapture of any dual consolidated loss(es) attributable to the FB or interest in the FDE, individually or as part of a combined separate unit, in any prior tax years?			
b	If "Yes," enter the total amount of recapture	$		
14a	During the tax year, did the FDE or FB pay or accrue any Top-up Tax? See instructions			
b	If "Yes," enter the amount of each type of tax paid or accrued.			
	(1) Income Inclusion Rule (IIR) (or similar taxes)	$		
	(2) Qualified Domestic Minimum Top-up Tax (QDMTT) (or similar taxes)	$		
	(3) UTPR (or similar taxes)	$		
15a	During the tax year, did the FDE or FB receive, or accrue the receipt of, or pay, or accrue the payment of, an amount in connection with a section 904(b)(6) sale? See instructions. If "Yes," complete lines 15b and 15c			
b	Enter the total amount of section 904(b)(6) sales income derived by the tax owner of the FDE or FB	$		
c	Enter the total amount of section 904(b)(6) sales income attributable to the FDE or FB	$		

Schedule H Current Earnings and Profits or Taxable Income (see instructions)

Important: Enter the amounts on lines 1 through 6 in functional currency.

1	Current year net income (loss) per foreign books of account	1	
2	Total net additions	2	
3	Total net subtractions	3	
4	Current earnings and profits (or taxable income—see instructions) (line 1 plus line 2 minus line 3)	4	
5	DASTM gain (loss) (if applicable)	5	
6	Combine lines 4 and 5	6	
7	Current earnings and profits (or taxable income) in U.S. dollars (line 6 translated at the average exchange rate determined under section 989(b) and the related regulations (see instructions))	7	
8	Enter exchange rate used for line 7		

Schedule I Transferred Loss Amount

Important: See instructions for who has to complete this section.

		Yes	No
1	Were any assets of an FB (including an FB that is an FDE) transferred to a foreign corporation? If "No," stop here. If "Yes," go to line 2		
2	Was the transferor a domestic corporation that transferred substantially all of the assets of an FB (including an FB that is an FDE) to a specified 10%-owned foreign corporation? If "No," stop here. If "Yes," go to line 3		
3	Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the transferee foreign corporation? If "No," stop here. If "Yes," go to line 4		
4	Enter the transferred loss amount included in gross income as required under section 91. See instructions	4	

Schedule J Income Taxes Paid or Accrued (see instructions)

	Foreign Income Taxes				Foreign Tax Credit Separate Categories			
(a) Country or territory	**(b)** Foreign tax year (YYYY-MM-DD)	**(c)** Foreign currency	**(d)** Conversion rate	**(e)** U.S. dollars	**(f)** Foreign branch	**(g)** Passive	**(h)** General	**(i)** Other
Totals								

Form **8975**

(Rev. December 2020)

Department of the Treasury
Internal Revenue Service

Country-by-Country Report

For reporting period beginning January 1 **, 20** 26 **, and ending** December 31 **, 20** 26

▶ **Go to *www.irs.gov/Form8975* for instructions and the latest information.**

OMB No. 1545-2272

If this is an amended report, check here ☐

Enter the number of Schedules A (Form 8975) attached to this Form 8975 ▶ 3

Part I Identification of Filer

1a Name of the reporting entity Mercury Solar, Inc.	**1b** Reporting role code ULT	**1c** EIN 00-0000012
Number, street, and room or suite no. (if P.O. box, see instructions) 98 Galaxy Street		
3a City or town Honolulu	**3b** State or province HI	**3c** Country, and ZIP or foreign postal code 96820
4 Name of the U.S. Multinational Enterprise (MNE) group (if different from reporting entity)		

Part II Additional Information

Enter any additional information related to the U.S. MNE group

World-Wide Company that manufactures and installs solar panels for residential and commercial customers.

Part II Additional Information *(continued)*

SCHEDULE A (Form 8975)
(Rev. December 2020)
Department of the Treasury
Internal Revenue Service

Tax Jurisdiction and Constituent Entity Information

For reporting period beginning January 1 **, 20** 26 **, and ending** December 31 **, 20** 26

OMB No. 1545-2272

▶ A separate Schedule A (Form 8975) is to be completed for each tax jurisdiction of the multinational enterprise group.
▶ Go to *www.irs.gov/Form8975* for instructions and the latest information.

Name of the reporting entity: Mercury Solar, Inc.

EIN: 00-0000012

Part I Tax Jurisdiction Information. All financial amounts must be stated in U.S. dollars. See instructions.

Tax jurisdiction: US

1. Revenues (a) Unrelated party	1. Revenues (b) Related party	1. Revenues (c) Total	2. Profit (loss) before income tax	3. Income tax paid (on cash basis)	4. Income tax accrued—current year	5. Stated capital	6. Accumulated earnings	7. Number of employees	8. Tangible assets other than cash and cash equivalents
856,409,000	400,000,000	1,256,409,000	256,922,700	102,769,080	77,076,810	214,102,250	74,935,787	400	770,768,100

Part II Constituent Entity Information

1. Constituent entities resident in the tax jurisdiction	2. Entity role	3. TIN	4. Tax jurisdiction of organization or incorporation if different from tax jurisdiction of residence	5. Main business activities (a) Activity code			5. Main business activities (b) If you entered the code for "Other," describe the business activity.
Venus Solar, Inc.*98 Galaxy Street, Honolulu, HI 96820		192847377*129873380		CBC513			Installation of Solar Panels
*Illustrates that schema accepts an address		*Illustrates more than					
		one TIN accepted					

Part II Constituent Entity Information *(continued)*

1. Constituent entities resident in the tax jurisdiction	**2.** Entity role	**3.** TIN	**4.** Tax jurisdiction of organization or incorporation if different from tax jurisdiction of residence	**5.** Main business activities (a) Activity code			**5.** Main business activities (b) If you entered the code for "Other," describe the business activity.

Part III Additional Information

Enter any additional information related to the information reported in Part I and II.

No additional information needed.

SCHEDULE A (Form 8975)
(Rev. December 2020)
Department of the Treasury
Internal Revenue Service

Tax Jurisdiction and Constituent Entity Information

For reporting period beginning January 1 **, 20** 26 **, and ending** December 31 **, 20** 26

▶ **A separate Schedule A (Form 8975) is to be completed for each tax jurisdiction of the multinational enterprise group.**
▶ **Go to *www.irs.gov/Form8975* for instructions and the latest information.**

OMB No. 1545-2272

Name of the reporting entity: Mercury Solar, Inc.

EIN: 00-0000012

Part I Tax Jurisdiction Information. All financial amounts must be stated in U.S. dollars. See instructions.

Tax jurisdiction: US

1. Revenues			**2.** Profit (loss) before income tax	**3.** Income tax paid (on cash basis)	**4.** Income tax accrued—current year	**5.** Stated capital	**6.** Accumulated earnings	**7.** Number of employees	**8.** Tangible assets other than cash and cash equivalents
(a) Unrelated party	**(b)** Related party	**(c)** Total							
400,000,000	461,243,000	861,243,000	120,000,000	345,895,000	98,432,114	100,000,000	35,000,000	50	360,000,000

Part II Constituent Entity Information

1. Constituent entities resident in the tax jurisdiction	**2.** Entity role	**3.** TIN	**4.** Tax jurisdiction of organization or incorporation if different from tax jurisdiction of residence	**5.** Main business activities			
				(a) Activity code			**(b)** If you entered the code for "Other," describe the business activity.
Mars Solar, Inc.*		NOTIN		CBC513			Installation of Solar Panels
*89 Universe Rd, Grand Cayman, KY1-1100,							
Cayman Islands							
*Illustrates that schema accepts an address							

Part II Constituent Entity Information *(continued)*

1. Constituent entities resident in the tax jurisdiction	**2.** Entity role	**3.** TIN	**4.** Tax jurisdiction of organization or incorporation if different from tax jurisdiction of residence	**5.** Main business activities **(a)** Activity code			**(b)** If you entered the code for "Other," describe the business activity.

Part III Additional Information

Enter any additional information related to the information reported in Part I and II.

No additional information needed.

SCHEDULE A (Form 8975)

(Rev. December 2020)

Department of the Treasury Internal Revenue Service

Tax Jurisdiction and Constituent Entity Information

For reporting period beginning January 1 **, 20** 26 **, and ending** December 31 **, 20** 26

▶ A separate Schedule A (Form 8975) is to be completed for each tax jurisdiction of the multinational enterprise group.

▶ Go to *www.irs.gov/Form8975* for instructions and the latest information.

OMB No. 1545-2272

Name of the reporting entity: Mercury Solar, Inc.

EIN: 00-0000012

Part I Tax Jurisdiction Information. All financial amounts must be stated in U.S. dollars. See instructions.

Tax jurisdiction: QA

1. Revenues			**2.** Profit (loss) before income tax	**3.** Income tax paid (on cash basis)	**4.** Income tax accrued—current year	**5.** Stated capital	**6.** Accumulated earnings	**7.** Number of employees	**8.** Tangible assets other than cash and cash equivalents
(a) Unrelated party	**(b)** Related party	**(c)** Total							
105,750,000	2,000,000	107,750,000	32,325,000	3,652,725	2,739,544	26,937,500	9,428,125	150	96,975,000

Part II Constituent Entity Information

1. Constituent entities resident in the tax jurisdiction	**2.** Entity role	**3.** TIN	**4.** Tax jurisdiction of organization or incorporation if different from tax jurisdiction of residence	**5.** Main business activities			
				(a) Activity code			**(b)** If you entered the code for "Other," describe the business activity.
Saturn Solar, Inc. *899 Constellation Way, Doha, Qatar		Q4076B38		CBC513			Installation of Solar Panels
*Illustrates that the schema accepts an address							

Part II Constituent Entity Information *(continued)*

1. Constituent entities resident in the tax jurisdiction	**2.** Entity role	**3.** TIN	**4.** Tax jurisdiction of organization or incorporation if different from tax jurisdiction of residence	**5.** Main business activities			
				(a) Activity code			**(b)** If you entered the code for "Other," describe the business activity.

Part III Additional Information

Enter any additional information related to the information reported in Part I and II.

No additional information needed.