

[insert taxpayer name]
[insert taxpayer's identification number]

STATEMENT ATTACHED TO AND MADE PART OF
FORM [insert form number of taxpayer return, e.g., 1040]
[insert name of taxpayer tax form, e.g., U.S. INDIVIDUAL INCOME TAX RETURN]

ELECTION TO PAY NET TAX LIABILITY UNDER SECTION 965 IN INSTALLMENTS UNDER
SECTION 965(h)(1)

[insert taxpayer's name] elects to pay the Net 965 Tax Liability eligible for installments (as defined herein), for the taxable year ended _____, _____, in 8 installments.

TAXPAYER'S NET 965 TAX LIABILITY ELIGIBLE FOR INSTALLMENTS:

- (a) Taxpayer's net tax liability for the taxable year with all 965 related amounts _____
- (b) Taxpayer's net tax liability for the taxable year without 965 related amounts _____
- (c) Net 965 Tax Liability (excess of (a) over (b)) _____
- (d) If applicable, S Corporation shareholder deferred Net 965 Tax Liability for the taxable year, otherwise zero _____
- (e) Net 965 Tax Liability eligible for installment payments (excess of (c) over (d)) _____

ANTICIPATED INSTALLMENT PAYMENT SCHEDULE:

- 1. Current tax year (8% of amount on line (e)) _____
- 2. Second tax year (8% of amount on line (e)) _____
- 3. Third tax year (8% of amount on line (e)) _____
- 4. Fourth tax year (8% of amount on line (e)) _____
- 5. Fifth tax year (8% of amount on line (e)) _____
- 6. Sixth tax year (15% of amount on line (e)) _____
- 7. Seventh tax year (20% of amount on line (e)) _____
- 8. Eighth tax year (25% of amount on line (e)) _____