

# IRS News Release

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## 2014 Refunds Ahead of Last Year

IR-2014-23, March 6, 2014

WASHINGTON — By the end of February, more than 48 million tax refunds had been issued the IRS today announced – an increase of 5.6 percent compared to the same time last year. As of Feb. 28, the average refund this year is \$3,034, up 3 percent compared to the average refund amount for the same time last year. Almost 88 percent of refunds to date have been directly deposited into the accounts of taxpayers, saving them time and a trip to the bank.

The number of returns filed electronically is up slightly from the same time last year however, the number of taxpayers filing from home computers is up 7.5 percent.

At the end of the fourth week of the filing season, the IRS had received almost 40 percent of the returns it expects to receive during 2014.

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## 2014 FILING SEASON STATISTICS

Cumulative statistics comparing 3/01/13 and 2/28/14

<b>Individual Income Tax Returns:</b>	<b>2013</b>	<b>2014</b>	<b>% Change</b>
Total Receipts	58,044,000	58,883,000	1.4
Total Processed	51,778,000	57,410,000	10.9
<b>E-filing Receipts:</b>			
TOTAL	53,612,000	54,942,000	2.5
Tax Professionals	30,466,000	30,053,000	-1.4
Self-prepared	23,146,000	24,889,000	7.5
<b>Web Usage:</b>			
Visits to IRS.gov	180,140,998	165,204,642	-8.3
<b>Total Refunds:</b>			

Number	45,862,000	48,429,000	5.6
Amount	\$135.025 Billion	\$146.918 Billion	8.8
Average refund	\$2,944	\$3,034	3.0
<b>Direct Deposit Refunds:</b>			
Number	41,137,000	42,380,000	3.0
Amount	\$126.032 Billion	\$131.203 Billion	4.1
Average refund	\$3,054	\$3,096	1.1