

IRS News Release

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Winter 2014 Statistics of Income Bulletin Now Available

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The Internal Revenue Service today announced the availability of the winter 2014 issue of the *Statistics of Income Bulletin*, which features preliminary data for individual income tax returns filed for Tax Year 2012.

The Statistics of Income (SOI) Division produces the *SOI Bulletin* on a quarterly basis. Articles included in the publication provide the most recent data available from various tax and information returns filed by U.S. taxpayers. This issue includes articles on the following topics:

Individual Income Tax Returns, Preliminary Data, 2012: Taxpayers filed 145 million individual income tax returns for 2012. The adjusted gross income (AGI) reported on these returns totaled \$9 trillion, a 9 percent increase from the previous year. Taxable income rose almost 12 percent to more than \$6 trillion, accordingly, total income tax increased 15 percent to \$1.2 trillion. Although taxpayers reported \$29 billion in alternative minimum tax, an increase of almost 8 percent compared to the prior year, the number of returns reporting the AMT fell one percent.

Sales of Capital Assets Panel Data Reported on Individual Tax Returns, 2004-2007: The SOI panel study of individual taxpayer trends in taxes and income showed the following increases from 2004 through 2007.

- Net gains and losses increased 84.7 percent, from \$496.3 billion to \$916.5 billion.
- Capital gains rose 69.2 percent to \$1.1 trillion during this same period.

For all 4 years of the study, taxpayers realized most combined short- and long-term net gains less losses from passthrough entities (partnerships, S corporations, and fiduciaries).

Split-Interest Trusts, Filing Year 2012: Tax preparers filed 113,688 Forms 5227 to report the financial activities of split-interest trusts to the IRS for Filing Year 2012, a 3.4-percent decline from 2011. Split-interest trusts reported 16,500 distributions of principal (\$2.5 billion) and 15,580 distributions of income (\$1,793.7 billion) for the year. Asset contributions rose to more than \$5.2 billion, a 74 percent increase over the previous year. Charitable remainder trusts continued to be the most common split-interest trust, accounting for 93 percent of the returns filed.

Nonprofit Charitable Organizations, 2010: Tax exempt public charities (501(c)(3) organizations) filed almost 270,000 Forms 990 and 990-EZ and reported \$2.9 trillion in assets for Tax Year 2010, an increase of 9 percent from the previous year. These organizations reported \$1.6 trillion in total revenue, nearly three-quarters (\$1.2 trillion) of which came from program services. They reported \$1.5 trillion in expenses.

The Statistics of Income Bulletin is available for download at [IRS.gov/taxstats](https://www.irs.gov/taxstats). Printed copies of the Statistics of Income Bulletin are available from the Superintendent of Documents, U.S. Government Printing Office, P.O. Box 371954, Pittsburgh, PA 15250-7954. The annual subscription rate is \$67 (\$93.80 foreign), single issues cost \$44 (\$61.60 foreign).

For more information about these data, write to the Internal Revenue Service (RAS:S), Director, Statistics of Income, 1111 Constitution Ave., NW (K-Room 4112), Washington, DC 20224-0002.

Related Items:

- [SOI Bulletin: Winter 2014](#)
- [Historical Tables and Appendix](#)
- [Tax Statistics](#)