

IRS News Release

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IRS Issues Spring 2010 Statistics of Income Bulletin

IR-2010-62, May 14, 2010

WASHINGTON —The Internal Revenue Service today released the [spring 2010 issue](#) of the Statistics of Income Bulletin, which features data on high-income individual income tax returns filed for tax year 2007, gift tax returns filed in 2008 and trust income from the 2002 through 2006 period.

For example, taxpayers filed over 4.5 million returns with adjusted gross income of \$200,000 or more for 2007, up from over 4 million returns in the prior year. These high-income returns represent over 3 percent of all returns filed for 2007.

This issue of the quarterly Bulletin also contains articles about the following:

- Individual taxpayers who itemized reported \$59 billion in deductions for noncash charitable contributions in 2007. Of these nearly 24 million taxpayers, almost 7 million reported close to \$53 billion in deductions on Form 8283, Noncash Charitable Contributions. The number of Form 8283 filers increased 12 percent from 6 million in 2006, and the amount claimed in donations increased to nearly 13 percent from \$47 billion.
- About 257,000 gift tax returns were filed in 2008, 96 percent were nontaxable. The reported total amount of gifts was \$45 billion. Cash was the predominant type of asset gifted, representing 46 percent of the total, while corporate stock accounted for 24 percent and real estate 17 percent. The majority of gift tax returns, almost 52 percent, were filed by female donors.
- Of the more than 400,000 simple trusts analyzed in a panel study, total income was \$15 billion in 2002 and reached \$26 billion in 2006. Total deductions grew from \$12 billion to \$15 billion over the same period for simple trusts. For the more than 700,000 complex trusts analyzed in the panel study, reported total income increased from \$28 billion in tax year 2002 to \$60 billion in tax year 2006. Total deductions increased from \$15 billion in 2002 to \$20 billion in tax year 2006 for complex trusts.

Issued quarterly, the SOI Bulletin provides a series of articles containing in-depth statistical data based on tax returns filed by individuals, corporations, tax exempt organizations, partnerships and other entities.

The Statistics of Income Bulletin is available from the Superintendent of Documents, U.S. Government Printing Office, P.O. Box 371954, Pittsburgh, PA 15250-7954. The

annual subscription rate is \$53 (\$74.20 foreign), single issues cost \$39 (\$48.75 foreign).

For more information about these data, write to the Director, Statistics of Income (SOI) Division, RAS:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608; call Statistical Information Services at (202) 874-0410; or send a fax to (202) 874-0964. These are not toll-free numbers.