

# IRS News Release

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## Tax Preparedness Series: Tax Help for Self-Employed and Sharing Economy

**Note to Editor:** *This is the third in a series of reminders to help taxpayers prepare for the upcoming tax filing season.*

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WASHINGTON – As tax filing season approaches, the Internal Revenue Service wants taxpayers who are self-employed or involved in the sharing economy to know about free resources that are available to help them with their taxes.

[Sole proprietors](#) and [independent contractors](#) can get helpful information from the IRS [Small Business and Self-Employed Tax Center](#). This resource includes online tools such as the [Tax Calendar for Businesses and Self-Employed](#), which has key tax dates and necessary actions for each month of the year.

For those who provide services to consumers, such as rides in personal vehicles for a fee or the use of property, such as apartments or homes for rent, the IRS created the [Sharing Economy Resource Center](#). It has tips such as:

- Income is generally taxable, even if the recipient does not receive a Form 1099, W-2 or some other income statement, but some or all business expenses may be deductible.
- There are some simplified options available for deducting many business expenses.
- People involved in the sharing economy often need to make estimated tax payments during the year to cover their tax obligation.
- Alternatively, people involved in the sharing economy who are employees at another job can often avoid needing to make estimated tax payments by having more tax withheld from their paychecks. The [Withholding Calculator](#) on IRS.gov can also be a helpful resource.

The IRS also holds [Small Business Events](#), workshops and seminars, at many locations throughout the country. Topics include paying self-employment and income tax on any net profit, how to make [estimated tax](#) payments on income that is not subject to withholding, which expenses can be deducted as business expenses, and much more. The IRS Video Portal also has [videos and webinars](#) on many tax topics that may be helpful.

Visit the [Small Business and Self-Employed Tax Center](#) on IRS.gov and remember, IRS tax forms are available any time on [IRS.gov/forms](http://IRS.gov/forms).