IRS Nationwide Tax Forum 2021

Avoiding Filing Red Flags and Understanding the Examiner

Wednesday, July 21st, 2021

Start Time: 2:00pm Eastern / 1:00pm Central
12:00 Noon Mountain / 11:00am Pacific

Note: You should be hearing music while waiting for webinar to start.

Having Technical Issues?
View the "Technical Issues" troubleshooting guide in the Materials drop-down menu on the left side of this page

IRS Nationwide Tax Forum | 2021

Today our webinar will:

Gain an inside perspective on

- Pre-Filing
- Audit Risks
- Examinations
- Appeals / Litigation

Prefiling

- Software Providers
  - Basis for most programming
    - Forms
    - Publications

IRS Nationwide Tax Forum 2021

Prefiling

- Projects to Assist in Efficiency
  - Modified Schedule E & Form 8825
  - Instruction change to Form 8582
- Activity Based Reporting
- Single Member LLC's FIN

IRS Nationwide Tax Forum 2021

Audit Risk

- Information Return Matching
  - Forms K-1
  - Forms 1099
  - Forms 1098
  - IRC 199A – W-2's

IRS Nationwide Tax Forum | 2021

Audit Risk

- Amended Return
- CAT A (Category A)
  - Passive Activity Loss
  - Net Investment Income Tax
  - Tax Credits

IRS Nationwide Tax Forum 2021

Audit Risk

- Amended Return (cont.)
  - Net Operating Loss Carrybacks
    - NOLs 2nd Bite at the Apple
  - Late Aggregation Election under RP 2010-34
  - Net Investment Income Tax

IRS Nationwide Tax Forum | 2021

Exam Selection & Process

- DIF Scoring
- Classification
  - CORR
  - Office
  - Field

IRS Nationwide Tax Forum | 2021

Exam Selection & Process

- CORR (Campus)
  - Staffing Profile
  - Scope
  - Strategy

IRS Nationwide Tax Forum | 2021

Exam Selection & Process

- Office (SB/SE)
  - Staffing Profile
  - Scope
  - Strategy

IRS Nationwide Tax Forum | 2021

Exam Selection & Process

- Field (SB/SE)
  - Staffing Profile
  - Scope
  - Strategy

IRS Nationwide Tax Forum | 2021

Exam Selection & Process

- Field (LB&I)
  - Staffing Profile
  - Scope
  - Strategy

IRS Nationwide Tax Forum | 2021

Exam Selection & Process

- Specialist Support
  - Entity
  - Issue
  - Case Counsel

IRS Nationwide Tax Forum | 2021

Exam Selection & Process

- Location, Location, Location
  - Face-to-Face vs. Remote City
- Interview with the taxpayer or not?
- Managerial Engagement
- Just Issue the Report

IRS Nationwide Tax Forum | 2021

Exam Selection & Process

- Referral to Criminal Investigation Division (CID)
  - Civil vs. Criminal
  - Badges and Bulges
  - Counsel
  - Kovel

IRS Nationwide Tax Forum | 2021

Appeals Process

- Appeals
  - Staffing Profile
  - Scope
  - Strategy

IRS Nationwide Tax Forum | 2021

Appeals Process

- Face-to-Face vs. Remote
- Educate Appeals
- Straight to SNOD

IRS Nationwide Tax Forum 2021

Appeals Process

- Staffing Profile
- Resources
- Workload

IRS Nationwide Tax Forum | 2021

Summary

- Pre-Filing Considerations
- Software Providers and their challenges
- Audit Risks for Information Returns and Amending
- Examination Processes and Procedures
- Appeals & Litigation Procedures

IRS Nationwide Tax Forum | 2021