

**SCHEDULE I  
(Form 1041)**

**Alternative Minimum Tax—Estates and Trusts**

OMB No. 1545-0092

Department of the Treasury  
Internal Revenue Service

Attach to Form 1041.

**2023**

Go to [www.irs.gov/Form1041](http://www.irs.gov/Form1041) for instructions and the latest information.

Name of estate or trust

Employer identification number

**Part I Estate's or Trust's Share of Alternative Minimum Taxable Income**

1	Adjusted total income or (loss) (from Form 1041, line 17). <b>ESBTs</b> , see instructions . . . . .	1	
2	Interest . . . . .	2	
3	Taxes . . . . .	3	
4	Refund of taxes . . . . .	4	( )
5	Depletion (difference between regular tax and AMT) . . . . .	5	
6	Net operating loss deduction. Enter as a positive amount . . . . .	6	
7	Interest from specified private activity bonds exempt from the regular tax . . . . .	7	
8	Qualified small business stock (see instructions) . . . . .	8	
9	Exercise of incentive stock options (excess of AMT income over regular tax income) . . . . .	9	
10	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A) . . . . .	10	
11	Disposition of property (difference between AMT and regular tax gain or loss) . . . . .	11	
12	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT) . . . . .	12	
13	Passive activities (difference between AMT and regular tax income or loss) . . . . .	13	
14	Loss limitations (difference between AMT and regular tax income or loss) . . . . .	14	
15	Circulation costs (difference between regular tax and AMT) . . . . .	15	
16	Long-term contracts (difference between AMT and regular tax income) . . . . .	16	
17	Mining costs (difference between regular tax and AMT) . . . . .	17	
18	Research and experimental costs (difference between regular tax and AMT) . . . . .	18	
19	Income from certain installment sales before January 1, 1987 . . . . .	19	( )
20	Intangible drilling costs preference . . . . .	20	
21	Other adjustments, including income-based related adjustments . . . . .	21	
22	Alternative tax net operating loss deduction (See the instructions for the limitation that applies.) . . . . .	22	( )
23	Adjusted alternative minimum taxable income. Combine lines 1 through 22 . . . . .	23	
<b>Complete Part II below before going to line 24.</b>			
24	Income distribution deduction from Part II, line 42 . . . . .	24	
25	Estate tax deduction (from Form 1041, line 19) . . . . .	25	
26	Add lines 24 and 25 . . . . .	26	
27	Estate's or trust's share of alternative minimum taxable income. Subtract line 26 from line 23 . . . . .	27	

If line 27 is:

- \$28,400 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the alternative minimum tax.
- Over \$28,400, but less than \$208,200, go to line 43.
- \$208,200 or more, enter the amount from line 27 on line 49 and go to line 50.
- **ESBTs**, see instructions.

**Part II Income Distribution Deduction on a Minimum Tax Basis**

28	Adjusted alternative minimum taxable income (see instructions) . . . . .	28	
29	Adjusted tax-exempt interest (other than amounts included on line 7) . . . . .	29	
30	Total net gain from Schedule D (Form 1041), line 19, column (1). If a loss, enter -0- . . . . .	30	
31	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4) . . . . .	31	
32	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions) . . . . .	32	
33	Capital gains computed on a minimum tax basis included on line 23 . . . . .	33	( )
34	Capital losses computed on a minimum tax basis included on line 23. Enter as a positive amount . . . . .	34	
35	Distributable net alternative minimum taxable income (DNAMTI). Combine lines 28 through 34. If zero or less, enter -0- . . . . .	35	
36	Income required to be distributed currently (from Form 1041, Schedule B, line 9) . . . . .	36	
37	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10) . . . . .	37	
38	Total distributions. Add lines 36 and 37 . . . . .	38	
39	Tax-exempt income included on line 38 (other than amounts included on line 7) . . . . .	39	
40	Tentative income distribution deduction on a minimum tax basis. Subtract line 39 from line 38 . . . . .	40	

**Part II Income Distribution Deduction on a Minimum Tax Basis** *(continued)*

<b>41</b>	Tentative income distribution deduction on a minimum tax basis. Subtract line 29 from line 35. If zero or less, enter -0-		<b>41</b>	
<b>42</b>	<b>Income distribution deduction on a minimum tax basis.</b> Enter the smaller of line 40 or line 41. Enter here and on line 24		<b>42</b>	

**Part III Alternative Minimum Tax**

<b>43</b>	Exemption amount		<b>43</b>	\$28,400
<b>44</b>	Enter the amount from line 27	<b>44</b>		
<b>45</b>	Phase-out of exemption amount	<b>45</b>	\$94,600	
<b>46</b>	Subtract line 45 from line 44. If zero or less, enter -0-	<b>46</b>		
<b>47</b>	Multiply line 46 by 25% (0.25)		<b>47</b>	
<b>48</b>	Subtract line 47 from line 43. If zero or less, enter -0-		<b>48</b>	
<b>49</b>	Subtract line 48 from line 44		<b>49</b>	
<b>50</b>	Go to Part IV of Schedule I to figure line 50 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 49 is: <ul style="list-style-type: none"> <li>• \$220,700 or less, multiply line 49 by 26% (0.26).</li> <li>• Over \$220,700, multiply line 49 by 28% (0.28) and subtract \$4,414 from the result</li> </ul>		<b>50</b>	
<b>51</b>	Alternative minimum foreign tax credit (see instructions)		<b>51</b>	
<b>52</b>	Tentative minimum tax. Subtract line 51 from line 50		<b>52</b>	
<b>53</b>	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)		<b>53</b>	
<b>54</b>	<b>Alternative minimum tax.</b> Subtract line 53 from line 52. If zero or less, enter -0-. Enter here and on Form 1041, Schedule G, line 1c		<b>54</b>	

**Part IV Line 50 Computation Using Maximum Capital Gains Rates**

**Caution:** If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part.

<b>55</b>	Enter the amount from line 49		<b>55</b>	
<b>56</b>	Enter the amount from line 26 of Schedule D (Form 1041), line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	<b>56</b>		
<b>57</b>	Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	<b>57</b>		
<b>58</b>	If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 56. Otherwise, add lines 56 and 57 and enter the <b>smaller</b> of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	<b>58</b>		
<b>59</b>	Enter the <b>smaller</b> of line 55 or line 58		<b>59</b>	
<b>60</b>	Subtract line 59 from line 55		<b>60</b>	
<b>61</b>	If line 60 is \$220,700 or less, multiply line 60 by 26% (0.26). Otherwise, multiply line 60 by 28% (0.28) and subtract \$4,414 from the result		<b>61</b>	
<b>62</b>	Maximum amount subject to the 0% rate	<b>62</b>	\$3,000	
<b>63</b>	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23; if zero or less, enter -0-	<b>63</b>		
<b>64</b>	Subtract line 63 from line 62. If zero or less, enter -0-	<b>64</b>		
<b>65</b>	Enter the <b>smaller</b> of line 55 or line 56	<b>65</b>		
<b>66</b>	Enter the <b>smaller</b> of line 64 or line 65. This amount is taxed at 0%	<b>66</b>		
<b>67</b>	Subtract line 66 from line 65	<b>67</b>		

**Part IV** Line 50 Computation Using Maximum Capital Gains Rates *(continued)*

<b>68</b>	Maximum amount subject to rates below 20%	<b>68</b>	\$ 14,650	
<b>69</b>	Enter the amount from line 64	<b>69</b>		
<b>70</b>	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23; if zero or less, enter -0-	<b>70</b>		
<b>71</b>	Add line 69 and line 70	<b>71</b>		
<b>72</b>	Subtract line 71 from line 68. If zero or less, enter -0-	<b>72</b>		
<b>73</b>	Enter the <b>smaller</b> of line 67 or line 72	<b>73</b>		
<b>74</b>	Multiply line 73 by 15% (0.15)			<b>74</b>
<b>75</b>	Add lines 66 and 73	<b>75</b>		
<b>If lines 75 and 55 are the same, skip lines 76 through 80 and go to line 81. Otherwise, go to line 76.</b>				
<b>76</b>	Subtract line 75 from line 65	<b>76</b>		
<b>77</b>	Multiply line 76 by 20% (0.20)			<b>77</b>
<b>If line 57 is zero or blank, skip lines 78 through 80 and go to line 81. Otherwise, go to line 78.</b>				
<b>78</b>	Add lines 60, 75, and 76	<b>78</b>		
<b>79</b>	Subtract line 78 from line 55	<b>79</b>		
<b>80</b>	Multiply line 79 by 25% (0.25)			<b>80</b>
<b>81</b>	Add lines 61, 74, 77, and 80			<b>81</b>
<b>82</b>	If line 55 is \$220,700 or less, multiply line 55 by 26% (0.26). Otherwise, multiply line 55 by 28% (0.28) and subtract \$4,414 from the result			<b>82</b>
<b>83</b>	Enter the <b>smaller</b> of line 81 or line 82 here and on line 50			<b>83</b>