

Worksheet for Qualified Loan Limit and Deductible Home Mortgage Interest for Tax Years Beginning after 2017

Name of taxpayer	Tax Identification Number <i>(last 4 digits)</i>	Year/Period ended
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Part I. Qualified Loan Limit

1.	Enter the average balance of all your grandfathered debt. See line 1 instructions	1.
2.	Enter the average balance of all your home acquisition debt incurred prior to December 16, 2017. See line 2 instructions	2.
3.	Enter \$1,000,000 <i>(\$500,000 if married filing separately)</i>	3.
4.	Enter the larger of the amount on line 1 or the amount on line 3	4.
5.	Add the amounts on lines 1 and 2. Enter the total here	5.
6.	Enter the smaller of the amount on line 4 or the amount on line 5 <ul style="list-style-type: none"> • If you have no home acquisition debt incurred after December 15, 2017, or the amount on line 6 is \$750,000 <i>(\$375,000 if married filing separately)</i> or more, line 6 is your qualified loan limit. Enter this amount on line 11 and go to Part II, line 12 • If you have home acquisition debt incurred after December 15, 2017, go to line 7 	6.
7.	Enter the average balance of all your home acquisition debt incurred after December 15, 2017. See line 7 instructions	7.
8.	Enter \$750,000 <i>(\$375,000 if married filing separately)</i>	8.
9.	Enter the larger of the amount on line 6 or the amount on line 8	9.
10.	Add the amounts on lines 6 and 7. Enter the total here	10.
11.	Enter the smaller of line 9 or line 10. This is your qualified loan limit	11.

Part II. Deductible Home Mortgage Interest

12.	Enter the total of the average balances of all mortgages from lines 1, 2 and 7 on all qualified homes. See line 12 instructions <ul style="list-style-type: none"> • If line 11 is less than line 12, go on to line 13. • If line 11 is equal to or more than line 12, stop here. All of your interest on all the mortgages included on line 12 is deductible as home mortgage interest on Schedule A <i>(Form 1040 or Form 1040-SR)</i> 	12.
13.	Enter the total amount of interest that you paid on the loans from line 12. See line 13 instructions	13.
14.	Divide the amount on line 11 by the amount on line 12. Enter the result as a decimal amount <i>(rounded to three places)</i>	14.
15.	Multiply the amount on line 13 by the decimal amount on line 14. Enter the result. This is your deductible home mortgage interest. Enter this amount on Schedule A <i>(Form 1040 or Form 1040-SR)</i>	15.
16.	Subtract the amount on line 15 from the amount on line 13. Enter the result. This is not home mortgage interest. See line 16 instructions	16.

**Instructions for Form 14900, Worksheet for Qualified Loan Limit
and Deductible Home Mortgage Interest for Tax Years Beginning after 2017**

Line 1

Figure the average balance for the current year of each mortgage you had for all qualified homes on October 13, 1987 (grandfathered debt). Add the results together and enter the total on line 1. Include the average balance for the current year of any grandfathered debt that's part of a mixed-use mortgage.

Line 2

Figure the average balance for the current year of each mortgage you took out on all qualified homes after October 13, 1987, and prior to December 16, 2017, to buy, build, or substantially improve the home (home acquisition debt). If you entered into a written binding contract before December 15, 2017 to close on the purchase of your main home before January 1, 2018, and you purchased this home before April 1, 2018, figure the average balance for the current year for each of these mortgages. Add the results together and enter the total on line 2. Include the average balance for the current year of any home acquisition debt that's part of a mixed-use mortgage.

Line 7

Figure the average balance for the current year of each mortgage you took out on all qualified homes after December 15, 2017 to buy, build or substantially improve the home. Add the average balances together and enter the total on line 7.

Line 12

Figure the average balance for the current year of each outstanding home mortgage. Add the average balances together and enter the total on line 12.

Line 13

If you make payments to a financial institution, or to a person whose business is making loans, you should receive Form 1098 or a similar statement from the lender. This form will show the amount of interest to enter on line 13. Also include any other interest payments made on debts secured by a qualified home for which you did not receive a Form 1098 on line 13. Do not include points or mortgage insurance premiums on this line.

Line 16

You cannot deduct the amount of interest on line 16 as home mortgage interest. If you didn't use any of the proceeds of any mortgage included on line 12 of the worksheet for business, investment, or other deductible activities, then all the interest on line 16 is personal interest. Personal interest isn't deductible.

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