

**SCHEDULE H
(Form 5471)**

(Rev. December 2020)
Department of the Treasury
Internal Revenue Service

Current Earnings and Profits

▶ Attach to Form 5471.

OMB No. 1545-0123

▶ Go to www.irs.gov/Form5471 for instructions and the latest information.

| | | |
|---------------------------------|--------------|--|
| Name of person filing Form 5471 | | Identifying number |
| Name of foreign corporation | EIN (if any) | Reference ID number (see instructions) |

IMPORTANT: Enter the amounts on lines 1 through 5c in **functional** currency.

| | | Net Additions | Net Subtractions | 1 |
|-----------|---|-------------------|------------------|-----------|
| 1 | Current year net income or (loss) per foreign books of account | | | 1 |
| 2 | Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions): | | | |
| a | Capital gains or losses | 2a | | |
| b | Depreciation and amortization | 2b | | |
| c | Depletion | 2c | | |
| d | Investment or incentive allowance | 2d | | |
| e | Charges to statutory reserves | 2e | | |
| f | Inventory adjustments | 2f | | |
| g | Income taxes (see Schedule E, Part I, Section 1, line 6, column (l), and Part III, line 3, column (i)) | 2g | | |
| h | Foreign currency gains or losses | 2h | | |
| i | Other (attach statement) | 2i | | |
| 3 | Total net additions | 3 | | |
| 4 | Total net subtractions | 4 | | |
| 5a | Current earnings and profits (line 1 plus line 3 minus line 4) | | | 5a |
| b | DASTM gain or (loss) for foreign corporations that use DASTM (see instructions) | | | 5b |
| c | Combine lines 5a and 5b and enter the result on line 5c. Then enter on lines 5c(i), 5c(ii), and 5c(iii)(A) through 5c(iii)(C) the portion of the line 5c amount with respect to the categories of income shown on those lines | | | 5c |
| | (i) General category (enter amount on applicable Schedule J, Part I, line 3, column (a)) | 5c(i) | | |
| | (ii) Passive category (enter amount on applicable Schedule J, Part I, line 3, column (a)) | 5c(ii) | | |
| | (iii) Section 901(j) category: | | | |
| | (A) Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(A) and on the applicable Schedule J, Part I, line 3, column (a) | 5c(iii)(A) | | |
| | (B) Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(B) and on the applicable Schedule J, Part I, line 3, column (a) | 5c(iii)(B) | | |
| | (C) Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(C) and on the applicable Schedule J, Part I, line 3, column (a) | 5c(iii)(C) | | |
| d | Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions)) | | | 5d |
| e | Enter exchange rate used for line 5d ▶ _____ | | | |