



Do You Have a Foreign Financial Account?

You may be required to report the account to the Department of the Treasury.

The Law...

Any United States person who has a financial interest in or signature authority over any financial account(s) located outside of the United States is required to electronically file a FinCEN Report 114, Report of Foreign Bank and Financial Accounts (FBAR), if the aggregate value of these accounts exceeds \$10,000 at any time during the calendar year.

How to comply with the law...

- Answer FBAR-related questions on federal tax and information returns. For example: Check the block on Form 1040 Schedule B, Part III.
- Complete electronic version of FinCEN Report 114.
- E-file the completed report using the FinCEN electronic filing system available at www.fincen.gov
- E-file the FBAR for any year that begins on or after January 1, 2016, by April 15 of the year following the year being reported. Note: An FBAR for any year that began before January 1, 2016, is due by June 30 of the year following the year being reported.

For assistance...

Visit www.IRS.gov or www.fincen.gov to view the electronic version of the FBAR and related information. For assistance with completing the FBAR, call 866-270-0733 (for callers within the U.S.) or 313-234-6146 (for callers outside the U.S.). Questions regarding the FBAR can be sent to FBARquestions@irs.gov.