

FEDERAL TAXES: Do You Owe Back Taxes or Will You Owe Taxes This Year?

DO YOU OWE...

- Back taxes?
- Current year taxes?

WHAT ARE YOUR PAYMENT OPTIONS?

- **Electronic Funds Withdrawal** – Set up payments to be withdrawn from your account when you want
- **EFTPS (Electronic Federal Tax Payment System)** – A free system that allows tax payments by phone or online. For details, visit www.eftps.gov or call Customer Service at 1-800-316-6541. (TTY/TDD help call 1-800-733-4829)
- **Credit Card** – Make tax payments on American Express, Discover, MasterCard or Visa – convenience fee charged by service provider. For details go to www.irs.gov/e-pay.
- **Check or Money Order** – Make check payable to “United States Treasury” and submit along with Form 1040V Payment Voucher
- **Full Pay Within 60 or 120 Day Agreement** – Get up to 120 days to make full payment – no user fee charged but penalties and interest charges apply on amounts paid after the April due date.
- **Form 9465, Installment Agreement Request** – Make payments on a monthly schedule – user fee charged and penalties and interest charges are applicable for payments made after the April due date.
- **Offer-In-Compromise** – An Offer-in-Compromise (OIC) is an agreement between a taxpayer and the Internal Revenue Service (IRS) that settles the taxpayer’s tax liabilities for less than the full amount owed. See Form 656 for the requirements and qualifications.
- **Extension of time to pay based undue hardship.** See Form 1127 for more details.

WAYS TO PREVENT OWING ADDITIONAL FEDERAL TAXES:

- Adjust your withholding, submit new Form W-4, Employee Withholding Allowance Certificate
- If receiving pension income, adjust Form W-4P, Withholding Certificate for Pension and Annuity Payments
- Complete Form 1040ES, Estimated Tax for Individuals in order to make estimated tax payments

ADDITIONAL RESOURCES:

- Publication 505, Tax Withholding and Estimated Tax or use the withholding calculator on www.irs.gov.
- Publication 3611, e-file Electronic Payments Brochure
- Contact 1-800-829-1040
- www.irs.gov

GET FREE TAX ASSISTANCE AT:

- Tax Assistance Centers (TAC)
- Volunteer Income Tax Assistance (VITA) Sites
- Tax Counseling for the Elderly (TCE) Sites

CONTACT US FOR MORE INFORMATION:

Site Name:

Location:

Days/Hours of Operation:

