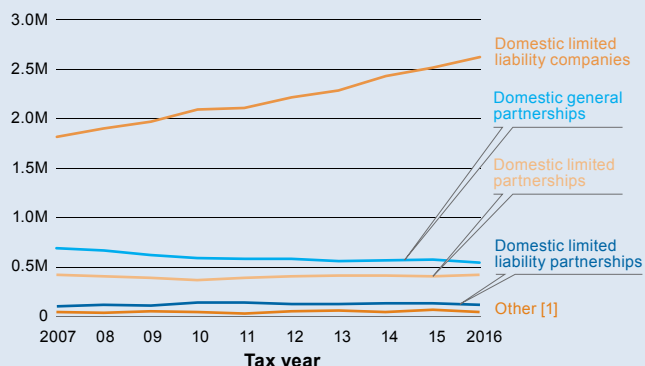




# Partnership Returns, 2016

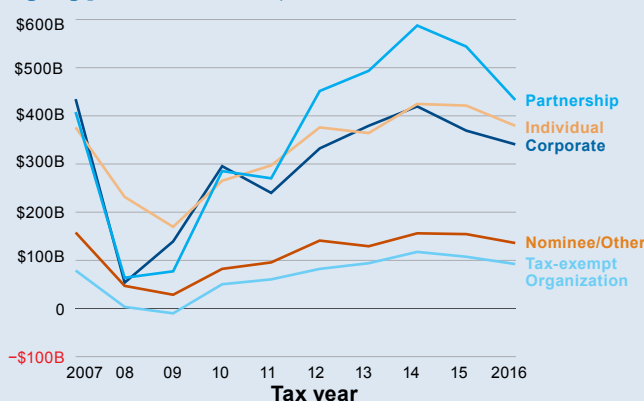
The IRS Statistics of Income (SOI) Division produces a collection of aggregate statistics from a sample of information returns partnerships file each calendar year. SOI based the 2016 study on Forms 1065 and 1065-B filed during Calendar Year 2017. These data reflect partnerships, by industry, total assets, net income (loss), tax credits, and other financial data.

**Number of Partnerships by Type of Entity, Tax Years 2007–2016**



[1] Data for "other" partnerships include foreign partnerships, as well as partnerships which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box. Source: IRS, Statistics of Income Division, Partnerships, April 2018.

**Partnerships: Income (Loss) Allocations, by Type of Partner, Tax Years 2007–2016**



Source: IRS, Statistics of Income Division, Partnerships, April 2018.

## Highlights of the Data

- Partnerships filed more than 3.7 million returns for 2016, a 1.3-percent increase over the number filed for 2015. These returns represented 28.2 million partners, up 4 percent from the previous year.
- Limited liability companies (LLCs) made up the majority of partnerships (69.6 percent), surpassing all other entity types for the 15th consecutive year.
- Limited partnerships represented only 11.0 percent of all partnerships, but reported the most profits (30.4 percent), and had the largest share of partners (41.3 percent).
- Real estate and rental and leasing accounted for about half (49.9 percent) of all partnerships and over a quarter (29.7 percent) of all partners. The Finance and insurance sector reported the largest shares of total net income (loss) (43.1 percent), total assets (54 percent), and total receipts (21.1 percent) for 2016.
- Total assets increased 5.8 percent between 2015 and 2016, from \$27.4 trillion to \$29 trillion. All 20 industrial sectors reported an increase.
- Receipts totaled \$7.0 trillion for 2016, down 2.3 percent from the amount reported for 2015. Long term capital gains accounted for the majority of this decline.

Further information about tax statistics is available on the IRS Web site at <https://www.irs.gov/statistics>. Detailed partnership tax statistics are available in "[Partnership Returns, 2016](#)," SOI Bulletin, Fall 2018.

