



October 2024

FEAB Partner Spotlight

Prepare + Prosper

<https://www.prepareandprosper.org>

Prepare + Prosper was founded by a group of like-minded, economic justice-oriented accountants in 1971. They provide free accounting services to small business owners and individual tax preparation for low-to-moderate income taxpayers. Over the years the organization has grown by adding financial services and products due to shifts in the tax and financial marketplace and the needs and desires of people with low-to-moderate incomes.

SERVICES

Free Tax Preparation, Do-It-Yourself Tax Prep, Self-Employment Clinics, Certifying Acceptance Agent (ITIN), and Financial Services.

Prepare + Prosper works with individuals and families to build brighter financial futures. It is their belief that everyone deserves access to financial wellness, economic justice and wealth-building opportunities regardless of income.

FINANCIAL SERVICES

Financial Planning - A Certified Financial Planner™ is a financial expert who can meet with you over the phone or Zoom for a one-time consultation on any of the following topics. It's completely free and they aren't allowed to sell you anything.

Encouraging Direct Deposit for the Unbanked - The CFR Focus Card is a prepaid debit card with zero activation fees or monthly fees. Avoid other fees by getting cash back with a purchase or using U.S. Bank, Allpoint, or MoneyPass ATMs for free.

Money Mentors Program – Connects customers with a financial coach and offers group sessions to make financial goal progress. The goal of Money Mentors is to support you in changing behaviors, reducing barriers and creating long-term financial habits. Once in the program, participants meet with their coach and attend peer sessions once a month for 6-to-24 months.

FAIR Banking Partner - FAIR accounts are built with the consumer at the core, no matter income size, how often or when you get paid, or your banking history. Spend less time worrying and more time focusing on your future. FAIR offers a checking account, savings account and a credit building program.

U.S. Savings Bonds – Encouraging the purchase of US Savings Bonds with a portion of an anticipated tax refund.

TAXES

The prepare + Prosper has diverse options for tax preparation with over 50 years of experience in in-person tax clinics, remote/virtual tax clinics and a robust do-it-yourself tax program that is there to support you from start to finish. There is a tax preparation option for everyone at Prepare + Prosper.

Working with University of Minnesota Law School students affiliated with Low Income Tax Clinics (LITC) in Minnesota, Prepare + Prosper has recorded a series on common tax issue topics and how an LITC may be able to help.

Prepare + Prosper keeps volunteers in the know and supported with a Volunteer Resources Department supporting both a training site and volunteer portal to keep volunteers up-to-date and current with tax law training and tax law updates.